

SHAREHOLDERS COMPOSITION

COMPOSITION OF SHARES OWNERSHIP OF 5% OR MORE

AS OF 1 JANUARY 2025 (INITIAL OPENING OF STOCK TRADING)

Shareholders	Number of Shares	Shareholding (%)
GOVERNMENT OF THE REPUBLIC OF INDONESIA	48,533,333,333	52.0000000
INDONESIA INVESTMENT AUTHORITY	7,466,666,666	8.0000000

AS OF 31 DECEMBER 2025

Shareholders	Number of Shares	Shareholding (%)
GOVERNMENT OF THE REPUBLIC OF INDONESIA	1	0.0000000
PT DANANTARA ASSET MANAGEMENT (PERSERO)	48,533,333,333	52.0000000
INDONESIA INVESTMENT AUTHORITY	7,466,666,666	8.0000000

As of 31 December 2025, the majority shareholder of Bank Mandiri is PT Danantara Asset Management (Persero), holding approximately 52% of the Bank's Series B shares, acting as the operational holding entity under Daya Anagata Nusantara Investment Management Agency (Danantara). The Republic of Indonesia, through the Series A Dwiwarna share, retains special rights over key corporate decisions and remains the ultimate beneficial owner of Bank Mandiri. The remaining shares are owned by the public, each holding less than 5% of the total shares.

PUBLIC SHAREHOLDING LESS THAN 5%

AS OF 1 JANUARY 2025 (INITIAL OPENING OF STOCK TRADING)

Shareholding	Total Shareholders	Total Shares	Shareholding (%)
NATIONAL			
Individual	189,370	2,099,454,902	2.24942
Cooperatives	8	3,273,100	0.00351
Foundations	37	81,101,508	0.08689
Pension Fund	139	874,432,660	0.93689
Insurance	191	1,347,181,456	1.44341
Banks	10	59,071,148	0.06329
Limited Liability Company	343	168,902,348	0.18097
Government Institutions	-	-	-
Mutual Funds	312	1,395,139,793	1.49479
Sub Total	190,411	6,028,556,915	6.45917
FOREIGN			
Foreign Individual	305	6,558,908	0.00703
Foreign Business Entity	1,945	31,298,217,509	33.53380
Sub Total	2,250	31,304,776,417	33.54083
TOTAL	192,661	37,333,333,332	40.00000

AS OF 31 DECEMBER 2025

Shareholding	Total Shareholders	Total Shares	Shareholding (%)
NATIONAL			
Individual	269,084	4,018,962,734	4.30603
Cooperatives	14	5,634,100	0.00604
Foundations	45	87,873,732	0.09415
Pension Fund	142	2,008,064,052	2.15150
Insurance	194	998,505,186	1.06983
Banks	10	138,231,652	0.14811
Limited Liability Company	543	390,884,253	0.41880
Government Institutions	-	-	-
Mutual Funds	302	1,363,835,612	1.46125
Sub Total	270,335	9,011,991,321	9.65570
FOREIGN			
Foreign Individual	379	14,798,108	0.01586
Foreign Business Entity	1,581	28,306,543,921	30.32844
Sub Total	1,960	28,321,342,029	30.34430
TOTAL	272,295	37,333,253,350	40.00000

SHAREHOLDERS COMPOSITION PER CLASSIFICATION

AS OF 1 JANUARY 2025 (INITIAL OPENING OF STOCK TRADING)

Shareholding	Total Shareholders	Total Shares	Shareholding (%)
NATIONAL			
Government of the Republic of Indonesia	1	48,533,333,334	52.00000
Individual	189,370	2,099,454,902	2.24942
Cooperatives	9	7,469,939,766	8.00351
Foundations	37	81,101,508	0.08689
Pension Fund	139	874,432,660	0.93689
Insurance	191	1,347,181,456	1.44341
Banks	10	59,071,148	0.06329
Limited Liability Company	343	168,902,348	0.18097
Government Institutions	0	0	0
Mutual Funds	312	1,395,139,793	1.49479
Sub Total	190,412	62,028,556,915	66.45917
FOREIGN			
Foreign Individual	305	6,558,908	0.00703
Foreign Business Entity	1,945	31,298,217,509	33.53380
Sub Total	2,250	31,304,776,417	33.54083
Total	192,662	93,333,333,332	100.00000

AS OF 31 DECEMBER 2025

Shareholding	Total Shareholders	Total Shares	Shareholding (%)
NATIONAL			
Government of the Republic of Indonesia	1	1	0.00000
Individual	269,084	4,018,962,734	4.30603
Cooperatives	15	7,472,300,766	8.00604
Foundations	45	87,873,732	0.09415
Pension Fund	142	2,008,064,052	2.15150
Insurance	194	998,505,186	1.06983
Banks	10	138,231,652	0.14811
Limited Liability Company	544	48,924,217,568	52.41880
Government Institutions	0	0	0
Mutual Funds	302	1,363,835,612	1.46125
Sub Total	270,337	65,011,991,303	69.65571
FOREIGN			
Foreign Individual	379	14,798,108	0.01586
Foreign Business Entity	1,581	28,306,543,921	30.32844
Sub Total	1,960	28,321,342,029	30.34430
Total	272,297	93,333,333,332	100.00000

20 LARGEST SHAREHOLDERS' COMPOSITION

AS OF 1 JANUARY 2025 (INITIAL OPENING OF STOCK TRADING)

No.	Investor Name	Status	Total Shares	Shareholding (%)
1.	GOVERNMENT OF THE REPUBLIC OF INDONESIA	Government of the Republic of Indonesia	48,533,333,334	52.0000000
2.	INDONESIA INVESTMENT AUTHORITY	Cooperatives	7,466,666,666	8.0000000
3.	BBH BOSTON S/A GQG PARTNERS EMERGING MAR	Foreign Business Entity	1,354,654,674	1.4514157
4.	JPMCB NA RE-NEW WORLD FUND,INC	Foreign Business Entity	1,209,130,211	1.2954967
5.	JPMSE LUX RE UCITS CLT RE-SCHRODER INTER	Foreign Business Entity	940,937,700	1.0081475
6.	CITIBANK SINGAPORE S/A GOVERNMENT OF SIN	Foreign Business Entity	877,979,628	0.9406925
7.	BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFD	Foreign Business Entity	849,385,100	0.9100555
8.	JPMCB NA RE- EURO PACIFIC GROWTH FUND	Foreign Business Entity	842,822,091	0.9030237
9.	JPMCB NA RE- VANGUARD TOTAL INTERNATIONAL	Foreign Business Entity	621,786,950	0.6662003
10.	JPMCB NA RE – VANGUARD EMERGING MARKETS	Foreign Business Entity	565,699,750	0.6061069
11.	SSB 2Q27 ISHARES CORE MSCI EMERGING MARK	Foreign Business Entity	326,024,000	0.3493114
12.	SSB 2IB5 OAKMARK INTERNATIONAL FUND -218	Foreign Business Entity	325,114,100	0.3483365
13.	BNYMSANV RE BNYM RE PEOPLE'S BANK OF CHI	Foreign Business Entity	324,110,900	0.3472617
14.	JPMCB NA RE-VANGUARD FIDUCIARY TRUST COM	Foreign Business Entity	318,794,836	0.3415659
15.	JPMCB NA RE-CAPITAL INCOME BUILDER	Foreign Business Entity	294,880,000	0.3159429
16.	CITIBANK NEW YORK S/A GOVERNMENT OF NORW	Foreign Business Entity	290,339,335	0.3110779
17.	HE BANK OF NEW YORK MELLON DR	Foreign Business Entity	278,382,440	0.2982669
18.	DJS KETENAGAKERJAAN PROGRAM JHT	Pension Fund	272,541,024	0.2920082
19.	JPMSE LUX RE UCITS CLT RE-JPMORGAN FUNDS	Foreign Business Entity	267,307,300	0.2864007
20.	NTC-GQG PARTNERS EMERGING MARKETS EQUITY	Foreign Business Entity	260,700,350	0.2793218

AS OF 31 DECEMBER 2025

No.	Investor Name	Status	Total Shares	Shareholding (%)
1.	GOVERNMENT OF THE REPUBLIC OF INDONESIA	Government of the Republic of Indonesia	1	0.0000000
2.	PT DANANTARA ASSET MANAGEMENT (PERSERO)	Limited Liability	48,533,333,333	52.0000000
3.	INDONESIA INVESTMENT AUTHORITY	Cooperatives	7,466,666,666	8.0000000
4.	BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFD	Foreign Business Entity	1,201,894,700	1.2877443
5.	DJS KETENAGAKERJAAN PROGRAM JHT	Pension Fund	1,193,302,524	1.2785384
6.	CITIBANK SINGAPORE S/A GOVERNMENT OF SINGAPORE	Foreign Business Entity	845,227,457	0.9056008
7.	SSB 2IB5 OAKMARK INTERNATIONAL FUND -218	Foreign Business Entity	796,283,000	0.8531604
8.	BBH BOSTON S/A GQG PARTNERS EMERGING MAR	Foreign Business Entity	728,783,774	0.7808398
9.	JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL	Foreign Business Entity	634,867,950	0.6802157
10.	JPMCB NA RE - VANGUARD EMERGING MARKETS	Foreign Business Entity	585,165,350	0.6269629
11.	MORGAN STANLEY AND CO INTL PLC - FIRM AC	Foreign Business Entity	439,797,806	0.4712119
12.	CITIBANK NEW YORK S/A ISHARES CORE MSCI	Foreign Business Entity	380,000,700	0.4071436
13.	CITIBANK NEW YORK S/A GOVERNMENT OF NORWAY	Foreign Business Entity	369,581,996	0.3959807
14.	HSBC BK PLC S/A THE PRUDENTIAL ASSURANCE	Foreign Business Entity	347,855,100	0.3727019
15.	JPMCB NA RE-VANGUARD FIDUCIARY TRUST COM	Foreign Business Entity	328,575,736	0.3520454
16.	HSBC-FUND SVS A/C PEOPLES BANK OF CHINA	Foreign Business Entity	326,330,000	0.3496393
17.	SSB 4545 LAZARD EMERGING MARKETS EQUITY	Foreign Business Entity	311,812,684	0.3340850
18.	THE BANK OF NEW YORK MELLON DR	Foreign Business Entity	275,551,800	0.2952341
19.	JPMSE LUX RE UCITS CLT RE-SCHRODER INTER	Foreign Business Entity	274,771,500	0.2943980
20.	JPMCB NA RE - BLACKROCK INST TR CO N A I	Foreign Business Entity	260,185,662	0.2787704

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS SHAREHOLDING

AS OF 1 JANUARY 2025 (INITIAL OPENING OF STOCK TRADING)

No.	Name	Position	Total Shares	Shareholding (%)
BOARD OF COMMISSIONERS				
1.	M. Chatib Basri*	President Commissioner/ Independent	0	0.0000000
2.	Zainudin Amali	Vice President Commissioner/ Independent	0	0.0000000
3.	Loeke Larasati Agoestina*	Independent Commissioner	0	0.0000000
4.	Muliadi Rahardja*	Independent Commissioner	0	0.0000000
5.	Heru Kristiyana*	Independent Commissioner	0	0.0000000
6.	Rionald Silaban*	Commissioner	5,001,400	0.0053586
7.	Faried Utomo*	Commissioner	4,687,600	0.0050224
8.	Arif Budimanta*	Commissioner	4,687,600	0.0050224
9.	Muhammad Yusuf Ateh	Commissioner	4,244,800	0.0045480
10.	Tedi Bharata*	Commissioner	30,300	0.0000325
BOARD OF DIRECTORS				
1.	Darmawan Junaidi	President Director	15,013,800	0.0160862
2.	Alexandra Askandar*	Vice President Director	14,519,800	0.0155569
3.	Agus Dwi Handaya*	Director of Compliance and HR	14,645,000	0.0156911
4.	Riduan	Director of Corporate Banking	14,547,700	0.0155868
5.	Aquarius Rudianto*	Director of Network and Retail Banking	10,399,700	0.0111425
6.	Toni E. B. Subari	Director of Operations	9,379,900	0.0100499
7.	Rohan Hafas*	Director of Institutional Relations	9,262,900	0.0099245
8.	Sigit Prastowo*	Director of Finance and Strategy	14,167,500	0.0151795
9.	Timothy Utama	Director of Information Technology	10,334,300	0.0110725
10.	Eka Fitria	Director of Treasury and International Banking	4,293,600	0.0046003
11.	Danis Subyantoro	Director of Risk Management	344,800	0.0003694
12.	Totok Priyambodo	Director of Commercial Banking	370,000	0.0003964
Total			135,930,700	0.1456399

*) No longer served effective as of the Annual GMS 25 March 2025.

AS OF 31 DECEMBER 2025

No.	Name	Position	Total Shares	Shareholding (%)
BOARD OF COMMISSIONERS				
1.	Zulkifli Zaini*	President Commissioner/ Commissioner Independent	22,850,900	0.0244831
2.	Rudy Salahuddin Ramto*	Vice President Commissioner	0	0.0000000
3.	Muhammad Yusuf Ateh	Commissioner	4,244,800	0.0045480
4.	Yuliot	Commissioner	0	0.0000000
5.	Luky Alfirman*	Commissioner	0	0.0000000
6.	Mia Amiati	Independent Commissioner	0	0.0000000
7.	Bintoro K. Pardewo*	Independent Commissioner	0	0.0000000
BOARD OF DIRECTORS				
1.	Riduan	President Director	14,547,800	0.0155869
2.	Henry Panjaitan	Vice President Director	163,000	0.0001746
3.	Timothy Utama	Director of Operations	10,334,300	0.0110725
4.	Eka Fitria	Director of Human Capital and Compliance	4,293,600	0.0046003
5.	Danis Subyantoro	Director of Risk Management	348,584	0.0003735
6.	Totok Priyambodo	Director of Commercial Banking	370,000	0.0003964
7.	Mochamad Rizaldi	Director of Corporate Banking	403,400	0.0004322
8.	Saptari	Director of Consumer Banking	121,064	0.0001297
9.	Ari Rizaldi	Director of Treasury and International Banking	183,168	0.0001963
10.	Novita Widya Anggraini	Director of Finance and Strategy	222,000	0.0002379
11.	Jan Winston Tambunan	Director of Network and Retail Funding	86,400	0.0000926
12.	Sunarto	Director of Information Technology	549,600	0.0005889
Total			58,718,616	0.0629129

*) Effective upon receiving approval and passing the fit and proper test by OJK

Percentage of indirect ownership of the Company's shares by members of Board of Directors and members of Board of Commissioners at the beginning and end of the financial year, including information on shareholder register for the interest of indirect ownership of members of Board of Directors and members of Board of Commissioners

At the beginning and end of the 2025 Fiscal Year, there are no members of the Board of Directors and Board of Commissioners who indirectly have share ownership of the Company, including no shareholder registered in the register of shareholders of the Company for the benefit of indirect ownership by members of the Board of Directors and Board of Commissioners.

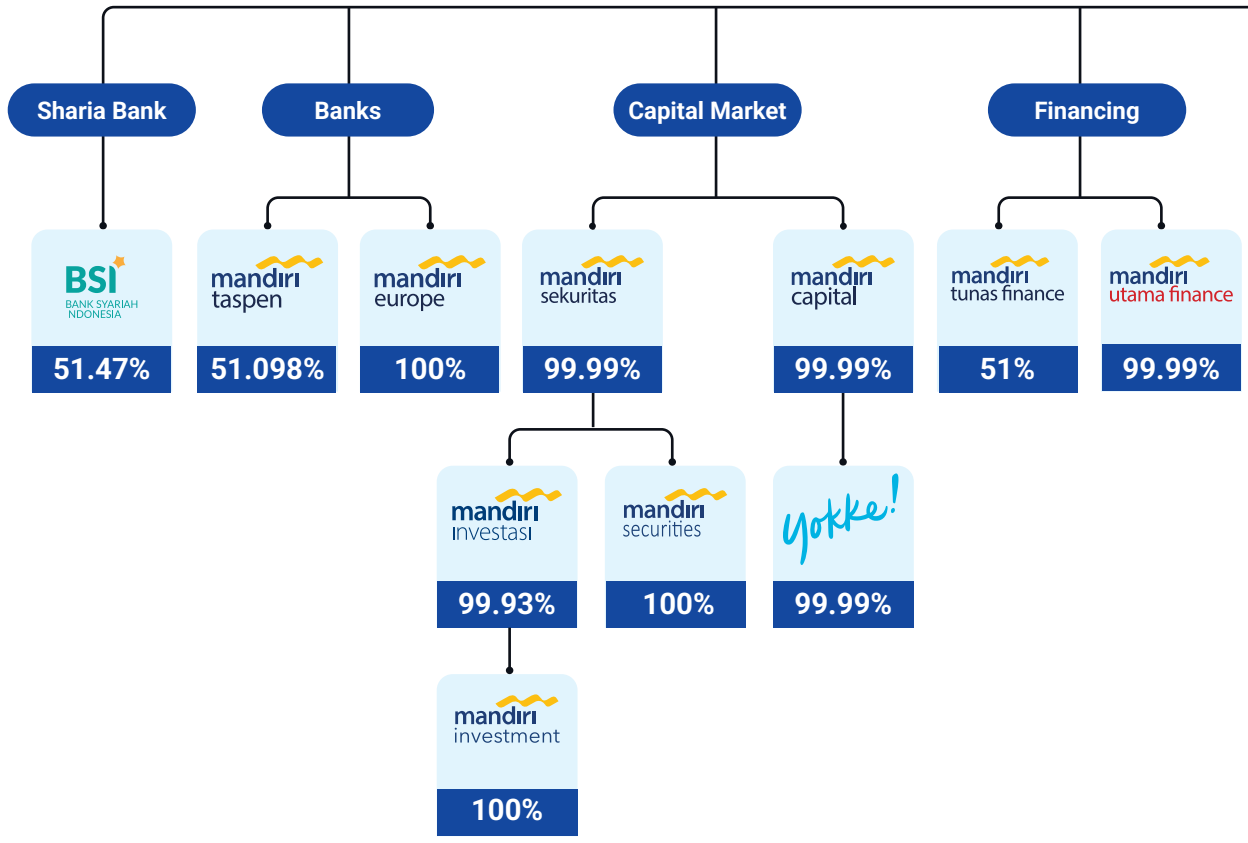
BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS SHARES TRADING

Pursuant to the Regulation of the Financial Services Authority No. 11/POJK.04/2017 on the Board of Commissioners and Board of Directors Shares Trading Policy, and the Company's Corporate Secretary Standard Procedure, each member of the Board of Commissioners and Board of Directors shall inform their shareholding and any change pertaining to shareholding to the Company no later than 3 (three) days following the trading and must report of such action to the Financial Services Authority at least 10 (ten) days after the disclosure.

In 2025, 3 (three) trading transactions by the Commissioners and Directors have been reported, as follows:

	1	2	3
Name	Agus Dwi Handaya	Alexandra Askandar	Danis Subyantoro
Position	Director of Compliance and HR	Vice President Director	Director of Risk Management
Transaction	Purchase	Purchase	Purchase
Total Shares Before Transaction	14,645,000	14,519,800	344,800
Total Purchases/ Sales	800,000	310,000	3,784
Share Price	Rp5,000,-	Rp4,870,-	Rp4,260,-
Total Shares After Transaction	15,445,000	14,829,800	348,584
Transaction Date	10 February 2025	11 February 2025	7 October 2025
Transaction Purpose	Investment	Investment	Others
Reporting	CRL.CSC/CMA.569/2025 dated 13 February 2025	CRL.CSC/CMA.569/2025 dated 13 February 2025	CRL.CSC/CMA.4745/2025 dated 7 November 2025

CORPORATE GROUP SHAREHOLDING STRUCTURE





Service (Remittance)



Life Insurance



In 2025, Bank Mandiri does not have a Parent Entity and Special Purpose Vehicle (SPV). However, Bank Mandiri has 4 Joint Venture Subsidiaries, as follows:

1. BSI (PSP, Majority)
2. Bank Mantap (PSP, Majority)
3. MTF (PSP, Majority)
4. AMFS (PSP, Majority)