



# RISK MANAGEMENT COMMITTEE



The Risk Management Committee (RMC) is established to support the Board of Directors in managing risks. The responsibilities include identifying, measuring, and monitoring risks, establishing risk management policies and strategies.

## Risk Management Committee Structure and Membership

Based on the Board of Directors Decree No. KEP.DIR/028/2024 concerning Risk Management Committee dated 22 May 2024, the structure and membership of RMC are as follows:

### Risk Management Committee Member Structure

|                                       |  |
|---------------------------------------|--|
| <b>Chairman</b>                       | Vice President Director  |
| <b>Secretary</b>                      | Credit Portfolio Risk Group Head   |
| <b>Alternate Secretary</b>            | Market Risk Group Head   |
| <b>Permanent Voting Member</b>        | <ol style="list-style-type: none"> <li>1. Vice President Director</li> <li>2. Director of Compliance &amp; HR</li> <li>3. Director of Network &amp; Retail Banking</li> <li>4. Director of Operations</li> <li>5. Director of Finance &amp; Strategies</li> <li>6. Director of Information Technology</li> <li>7. Director of Risk Management</li> <li>8. SEVP Wholesale Risk</li> </ol> |
| <b>Non-Permanent Voting Member</b>    | Other Board of Directors and SEVPs Member related to the material present as invitee   |
| <b>Permanent Non-Voting Member</b>    | Compliance & AML-CFT Group Head  |
| <b>Contributing Non-Voting Member</b> | <ol style="list-style-type: none"> <li>1. Group Head/other Group Head level invited in relation to material for Committee agenda</li> <li>2. Committee Secretary</li> </ol>  |
| <b>Invitee</b>                        | <ol style="list-style-type: none"> <li>1. Internal Audit (SEVP*) or Internal Audit Group Head or Internal Audit Directorate official present as invitee.</li> <li>2. Official in operational risk, the Operational Risk Senior Head related to material for committee agenda present as invitee.</li> </ol>  |

\*) In the event that the material discussed in the Committee is material proposed by SEVP Internal Audit, then SEVP Internal Audit acts as a Voting Member.

## RISK MANAGEMENT COMMITTEE

### Risk Management & Credit Policy Committee Members Profile As of 31 December 2024

| Name               | Position                         | Description                              | Educational Background   |
|--------------------|----------------------------------|--|--|
| Alexandra Askandar | Chairman/Permanent Voting Member | Vice President Director                  | The Educational Background is presented in the Board of Directors' Profile Section of this Annual Report |
| Agus Dwi Handaya   | Permanent Voting Member          | Director of Compliance & Human Resources |  |
| Aquarius Rudianto  | Permanent Voting Member          | Director of Networks & Retail Banking    |  |
| Toni E. B. Subari  | Permanent Voting Member          | Director of Operations                   |  |
| Sigit Prastowo     | Permanent Voting Member          | Director of Finance & Strategies         |  |
| Danis Subyantoro   | Permanent Voting Member          | Director of Risk Management              | The Educational Background is presented in the Executive Officials Profile Section of this Annual Report |
| Wildan Sanjoyo     | Permanent Voting Member          | SEVP Wholesale Risk                      |  |

### Risk Management Committee Charter

Pursuant to POJK No. 17 of 2023 concerning the Implementation of Governance for Commercial Banks article 75 states that the Bank must have guidelines and committee work rules, wherein for the Risk Management Committee has been regulated in Board of Directors Decree No. KEP. DIR/028/2024, consisting of:

1. Purpose of the committee establishment
2. Duties, responsibilities, and authority of the committee
3. Structure and membership of the committee
4. Committee meetings, quorum and decision making
5. Mechanism of the performance evaluation, and
6. fPeriodical reviu of the guidelines and committee work rules.

### Risk Management Committee Duties and Responsibilities

The RMC's duties, authorities, and responsibilities are:

1. Duties and Authorities
  - a. Developing Risk Management policy and its amendments, including Risk Management strategy, Risk Management framework and contingency plan to anticipate the abnormal conditions.
  - b. Monitoring risk profile and management of all risks to establish risk appetite, risk limit, and integrated risk management strategy as well as capital adequacy.
  - c. Performing improvements to the implementation of risk management on a regular basis and incidentally as a follow-up to changes in internal and external conditions that affected the capital adequacy and Company risk profile.
  - d. Discussing strategic matters in the scope of risk management including in Subsidiaries.



## RISK MANAGEMENT COMMITTEE

## 2. Responsibilities:

- a. Determining a risk management framework and methodology to identify, measure and mitigate risks, including for stress conditions and contingency plans.
- b. Determining items related to business decisions that had specific conditions (such as allocation and limit allocations in credit portfolio management).
- c. Giving recommendations to the President Director regarding:
  - Preparation and/or adjustment/improvement of Policies, Strategies and Guidelines for The Risk Management Implementation.
  - Enhancement or improvement of the Risk Management implementation based on the evaluation of the Risk Management implementation.
  - Determination of items related to business decisions, including those that deviated from normal procedures.
- d. Delegating authority to appointed officials to decide and implement operational activities.

## Performance Implementation in 2024

In fulfilling its duties and responsibilities, RMC convenes meetings at least 2 (two) times a year. Additional meetings may be held at anytime as needed at the request of one or more voting members of the committee, at the request of the Board of Directors, or based on a written proposal from a relevant unit. Such requests shall include discussion materials and be coordinated with the Committee Secretary.

In 2024, the RMC approved 25 (twenty five) decisions through 15 (fifteen) online meetings and 10 (ten) circular decisions, with the following details:

| No. | Meeting Date    | Meeting Agenda  | Quorum Attendance (%) | Remark |
|-----|-----------------|---|-----------------------|--------|
| 1   | 12 January 2024 | Underlying Assets for the Preparation of the Sustainability Bond Report, ESG Repo Report, and Green Bond Rupiah Report.             | 100%                  | Online |
| 2   | 12 January 2024 | Bank Mandiri Risk Appetite Statement for 2024.  | 100%                  | Online |
| 3   | 16 January 2024 | Self-Assessment of Bank Mandiri Individual Risk Profile and Bank Soundness Level for the position of 31 December 2023.              | 100%                  | Online |
| 4   | 30 January 2024 | Self-Assessment of Bank Mandiri Integrated Risk Profile and Consolidated Bank Soundness Level for the position of 31 December 2023. | 100%                  | Online |
| 5   | 21 March 2024   | Review of Liquidity Risk Limits for 2024.   | 100%                  | Online |
| 6   | 22 April 2024   | Self-assessment of Bank Mandiri Individual and Consolidated Risk Profile for the position of 31 March 2024                          | 100%                  | Online |
| 7   | 31 May 2024     | Bottom-Up Stress Testing (BUST) for 2024.   | 100%                  | Online |
| 8   | 31 May 2024     | Update on the Realization of the Sustainable Finance Action Plan (RAKB) for the January to April 2024 period.                       | 100%                  | Online |

## RISK MANAGEMENT COMMITTEE

| No. | Meeting Date      | Meeting Agenda  | Quorum Attendance (%) | Remark   |
|-----|-------------------|---|-----------------------|----------|
| 9   | 1 July 2024       | Periodic Review of Self-Assessment Methodology of the Individual Risk Profile and Bank Soundness Level for the first semester of 2024               | 100%                  | Circular |
| 10  | 2 July 2024       | The Revision of Anti-Fraud Strategy (SAF) Document for 2024.  | 100%                  | Circular |
| 11  | 2 July 2024       | Review of Limits for Banking Book, Trading Book, and Liquidity.   | 100%                  | Circular |
| 12  | 15 July 2024      | Self-Assessment of Bank Mandiri Individual Risk Profile and Bank Soundness Level for the position of 30 June 2024.                                  | 100%                  | Online   |
| 13  | 17 July 2024      | Periodic Review of Self-Assessment Methodology of the Integrated Risk Profile and Consolidated Bank Soundness Level for the first semester of 2024  | 100%                  | Circular |
| 14  | 5 August 2024     | Self-Assessment of Bank Mandiri Integrated Risk Profile and Consolidated Bank Soundness Level for the position of 30 June 2024                      | 100%                  | Online   |
| 15  | 30 August 2024    | Review of the Internal Soft Limit for the Daily Macprudential Intermediation Ratio (RIM).   | 100%                  | Circular |
| 16  | 13 September 2024 | Risk Maturity Index (RMI) Assessment Results for 2024.  | 100%                  | Online   |
| 17  | 30 September 2024 | Report for the Diagnostics Review of Internal Control over Financial Reporting (ICoFR)  | 100%                  | Online   |
| 18  | 15 October 2024   | Self-Assessment of Bank Mandiri Individual and Consolidated Risk Profile for the position of 30 September 2024                                      | 100%                  | Online   |
| 19  | 18 October 2024   | The Implementation of LPG Area in Pilot Regions (Region I/Sumatra 1, Region IV/Jakarta 2, and Region VIII/Java 3).                                  | 100%                  | Online   |
| 20  | 9 December 2024   | Periodic Review of Self-Assessment Methodology of the Individual Risk Profile and Bank Soundness Level for the second semester of 2024              | 100%                  | Circular |
| 21  | 10 December 2024  | Cybersecurity Risk Management Framework (MRKS).   | 100%                  | Online   |
| 22  | 17 December 2024  | Sustainability Finance Framework (SFF) and Transition Finance Framework (TFF).  | 100%                  | Circular |
| 23  | 27 December 2024  | Monitoring and Evaluating Result of the Consolidated Counterparty Limit (CCL) Framework.  | 100%                  | Online   |
| 24  | 27 December 2024  | The Revision of Anti-Fraud Strategy (SAF) Document for 2024.  | 100%                  | Circular |
| 25  | 31 December 2024  | Periodic Review of Self-Assessment Methodology of the Integrated Risk Profile and Consolidated Bank Soundness Level for the second semester of 2024 | 100%                  | Circular |

## Risk Management Committee Works Plan in 2025

1. Monitor risk profile and management of all risks in order to establish a risk appetite and integrated risk management strategies integrated and capital adequacy.
2. Evaluate and determine Risk Management policies, including Risk Management strategies, Risk Management frameworks and contingency plans to anticipate abnormal conditions.