

INTEGRATED RISK COMMITTEE



Integrated Risk Committee (IRC) is established to assist the Board of Directors in the implementation of Integrated Risk Management, including formulating and developing the Integrated Risk Management Policy.



INTEGRATED RISK COMMITTEE STRUCTURE AND MEMBERSHIP

Based on the Board of Directors decree No. KEP.DIR/036/2024 dated 22 May 2024 concerning the Integrated Risk Committee, the composition and membership of IRC are as follows:

Integrated Risk Committee Member Structure

Chairman	Director of Risk Management
Secretary	Credit Portfolio Risk Group Head
Alternate Secretary I	Market Risk Group Head
Alternate Secretary II	Operational Risk Group Head
Permanent Voting Member of Bank Mandiri	<ol style="list-style-type: none"> 1. Director of Risk Management 2. Director of Information Technology 3. Director of Operations 4. Director of Finance and Strategy 5. SEVP Wholesale Risk
Permanent Voting Member of Subsidiaries	<ol style="list-style-type: none"> 1. Director in charge of the Risk Management function of Bank Syariah Indonesia 2. Director in charge of the Risk Management function of Mandiri Sekuritas 3. Director in charge of the Risk Management function of Mandiri Tunas Finance 4. Director in charge of the Risk Management function of AXA Mandiri Financial Services
Non-Permanent Voting Member	Director of Subsidiary other than Permanent Voting Member of Subsidiaries Member of the Board of Directors and SEVP of Bank Mandiri who is in relation to the material of the committee agenda
Permanent Non-Voting Member	Director of Compliance & HR or Compliance & AML-CFT Group Head of Bank Mandiri
Contributing Non-Voting Member	<ol style="list-style-type: none"> 1. Group Head/other Group Head level from Bank Mandiri and its Subsidiaries who are invited in relation to the material of the committee agenda 2. Committee Secretary



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Invitee	<ol style="list-style-type: none"> 1. SEVP Internal Audit or Internal Audit Group Head present as permanent non-voting invitees of Bank Mandiri 2. Executives in operational risk, namely the Senior Operational Risk Head related to the material of the committee agenda present as a permanent non-voting invitee of Bank Mandiri
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*) If the material of committee agenda is proposed by SEVP Internal Audit, then SEVP Internal Audit present as Voting Member

Integrated Risk Committee Members Profile As of 31 December 2024

Name	Position	Description	Educational Background
Danis Subyantoro	Chairman and Permanent Voting Member of the Company	Director of Risk Management	The Educational Background is presented in the Board of Directors' profile in this Annual Report.
Toni E. B. Subari	Permanent Member of the Company	Director of Operations	
Sigit Prastowo	Permanent Member of the Company	Director of Finance & Strategies	
Timothy Utama	Permanent Member of the Company	Director of Information Technology	
Wildan Sanjoyo	Permanent Member of the Company	SEVP Wholesale Risk	The Educational Background is presented in the Senior Executive profile in this Annual Report.

Integrated Risk Committee Charter

Pursuant to POJK No. 17 of 2023 concerning the Implementation of Governance for Commercial Banks article 75 states that the Bank must have guidelines and committee work rules, wherein for the Integrated Risk Committee has been regulated in the Board of Directors Decree No. KEP.DIR/036/2024, consisting of:

1. Purpose of the committee establishment
2. Duties, responsibilities, and authority of the committee
3. Structure and membership of the committee
4. Committee meetings, quorum and decision making
5. Mechanism of the performance evaluation, and
6. Periodical review of the guidelines and committee work rules

Integrated Risk Committee Duties and Responsibilities

The IRC's duties, authorities, and responsibilities are:

1. Duties and Authorities
 - a. Developing Risk Management policy and its amendments, including Integrated Risk Management strategy and framework.
 - b. Monitoring integrated risk profile and management of all integrated risks.
 - c. Monitoring, overseeing, and enhancing the implementation of integrated risk management on a regular basis and incidentally as a follow-up to the changes in internal and external conditions that affected the integrated capital adequacy and risk profile.
 - d. Discussing strategic matters related to the integrated risk management.
 - e. Other matters related to developing and evaluating Mandiri Group Integrated policies.

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2. Responsibilities:

- Giving recommendations covering integrated risk management framework and methodology to identify, measure and mitigate risks.
- Giving recommendations covering strategic matters related to integrated risk management.
- Giving recommendations to the Board of Directors of Main Entity, covering at least:
- Development of the Integrated Risk Management policy.
- Correction or enhancement of the Integrated Risk Management policy based on the results of the evaluation.

Performance Implementation in 2024

In fulfilling its duties and responsibilities, IRC convenes meetings at least 2 (two) times a year. Additional meetings at anytime may be held as needed at the request of one or more voting members of the committee, at the request of the Board of Directors, or based on a written proposal from a relevant unit. Such requests shall include discussion materials and be coordinated with the Committee Secretary.

In 2024, IRC has provided recommendations through 6 (six) meetings and 2 (two) circulars, with the following details:

No.	Meeting Date	Meeting Agenda	Quorum Attendance (%)	Remark
1	30 January 2024	Self-Assessment of Bank Mandiri Integrated Risk Profile and Consolidated Bank Soundness Level for the position of 31 December 2023.	100%	Online
2	22 April 2024	Self-assessment of Bank Mandiri Consolidated Risk Profile for the position of 31 March 2024	100%	Online
3	17 July 2024	Periodic Review of Self-Assessment Methodology of the Integrated Risk Profile and Consolidated Bank Soundness Level for the first semester of 2024	100%	Circular
4	5 August 2024	Self-Assessment of Bank Mandiri Integrated Risk Profile and Consolidated Bank Soundness Level for the position of 30 June 2024	100%	Online
5	30 September 2024	Report for the Diagnostics Review of Internal Control over Financial Reporting (ICoFR)	100%	Online
6	15 October 2024	Self-Assessment of Bank Mandiri Consolidated Risk Profile for the position of 30 September 2024	100%	Online
7	17 December 2024	Monitoring and Evaluating Result of the Consolidated Counterparty Limit (CCL) Framework.	100%	Online
8	27 December 2024	Periodic Review of Self-Assessment Methodology of the Integrated Risk Profile and Consolidated Bank Soundness Level for the second semester of 2024	100%	Circular

INTEGRATED RISK COMMITTEE WORK PLAN YEAR 2025

- Monitoring the integrated risk profile and the management of all integrated risks.
- Evaluating and improving the strategies of integrated risk management implementation.
- Evaluating Mandiri Group Integrated policies.