

INFORMATION ON MATERIAL TRANSACTIONS WITH CONFLICTS OF INTEREST AND/OR TRANSACTIONS WITH AFFILIATED/RELATED PARTIES

STATEMENT BY THE BOARD OF DIRECTORS REGARDING ADEQUATE PROCEDURES FOR AFFILIATED TRANSACTIONS (ARMS-LENGTH PRINCIPLE)

The Board of Directors of Bank Mandiri affirms that, in accordance with Article 3 of POJK No. 42/2020, the Affiliated Transaction has undergone adequate procedures to ensure that it is conducted in accordance with prevailing general business practices and adheres to the arm's-length principle.

The Board of Directors of Bank Mandiri takes full responsibility for the accuracy of all information related to these affiliated transactions, as has been thoroughly explained. In accordance with the provisions of Article 10 letter (i) of POJK No. 42/2020, the Board of Directors of Bank Mandiri affirms that, after conducting adequate examination and to the best of their knowledge and belief, these transactions do not involve any Conflict of Interest. Furthermore, all information disclosed in this announcement is accurate, and there are no other material and relevant undisclosed details that would render the information in this announcement incorrect and/or misleading.

ROLE OF THE BOARD OF COMMISSIONERS AND AUDIT COMMITTEE IN ENSURING ADEQUATE PROCEDURES (ARMS-LENGTH PRINCIPLE)

The Board of Commissioners of Bank Mandiri affirms that, in accordance with Article 3 of POJK No. 42/2020, the Affiliated Transaction has undergone adequate procedures to ensure it is conducted in line with prevailing general business practices and adheres to the arm's-length principle.

The Board of Commissioners of Bank Mandiri assumes full responsibility for the accuracy of all information related to this affiliated transaction. In compliance with Article 10(i) of POJK No. 42/2020, the Board of Commissioners confirms that, after conducting sufficient examination and to the best of its knowledge and belief, this transaction does not involve any conflict of interest. Furthermore, all information disclosed in this announcement is accurate, with no material or relevant information omitted that could render the provided information false or misleading.

Further information regarding the affiliated transaction of Mandiri Inhealth share divestment can also be found in the Audited Financial Statements, Note No. 1g, as attached in this Annual Report.

The affiliated transaction of Mandiri Inhealth divestment, along with other affiliated transactions previously mentioned, does not fall under the category of significant transactions as stipulated in Article 3, Paragraph 2 of POJK No. 17/2020, and therefore does not require shareholder approval through a General Meeting of Shareholders (GMS).

The Board of Directors and Board of Commissioners of Bank Mandiri take full responsibility for the accuracy of all information related to this affiliated transaction. In accordance with Article 10, letter (i) of POJK No. 42/2020, the Board of Directors and Board of Commissioners of Bank Mandiri affirm that, after conducting due examination and to the best of their knowledge and belief, this transaction does not contain a Conflict of Interest.