COMPARISON OF 2024 TARGET & REALIZATION

Comparison of Financial Targets and Realization for 2024

Bank Mandiri recorded strong performance amid global economic dynamics, as reflected in its consolidated total assets reaching Rp2,427.22 trillion as of December 2024, an increase of 11.64% (yoy) from Rp2,174.22 trillion in 2023. This figure exceeded the 2024 RKAP target of Rp2,358.45 trillion.

Bank Mandiri's consolidated net profit reached Rp55.78 trillion in 2024, grew by 1.31% (yoy) from Rp55.06 trillion in 2023. This achievement exceeded the 2024 RKAP target of Rp55.18 trillion. The key drivers behind this net profit growth include consolidated net interest income, which reached Rp104.28 trillion in 2024, an increase of 6.40% (yoy) from Rp98.01 trillion in December 2023. In addition, consolidated fee-based income stood at Rp42.32 trillion in 2024, grew by 4.12% (yoy) from Rp40.65 trillion in December 2023.

Bank Mandiri has consistently maintained efficiency, as reflected in its bank-only Cost to Income Ratio, which stood at 35.01% as of December 2024. Through prudent credit distribution and regular monitoring, the Bank successfully improved credit quality, with the bank-only gross NPL ratio declining to 0.97% in December 2024 from 1.02% in the same period in 2023. This NPL ratio remains below the 2024 RKAP target of 1.14%, demonstrating Bank Mandiri's strong risk management and commitment to maintaining asset quality.

Financial Parameter and Ratio	December 2024	
	Target	Realization
Total Assett (Rp billion)	1,839,537	1,877,322
Total Loans (Rp billion)	1,207,712	1,310,779
Laba Bersih (Rp billion)	50,372	51,136
Core Capital (Rp billion)	221,826	229,933
CAR	20,12%	20,10%
ROE	24,24%	24,19%
ROA	3,59%	3,59%
NIM	5,14%	4,93%
BOPO	56,93%	56,46%
CIR	33,91%	35,01%
CASA Ratio	79,21%	80,31%
LDR	88,64%	98,04%
NPL Gross	1,14%	0,97%
NPL Net	0,34%	0,33%

Projection for 2025

Bank Mandiri has set its financial projections for 2025. The consolidated financial projections are presented as follows:

Description	2025 Projection
Net Interest Margin	5.0-5.2%
Cost of Credit	1.0-1.2%
Loans	11.0-13.0%
TPF	12.0-14.0%
Net income	4.0-6.0%
Operating Expense	10.0-12.0%
Gross NPL (%)	1.1-1.3%
Cost to Income Ratio (%)	38.0-40.0%

Assumptions Used in Preparing the 2025 Projections

Bank Mandiri utilizes several macro and microeconomic assumptions in drafting its 2025 Bank Business Plan as follows:

Asumsi Makro ekonomi	Projection 2025
Macroeconomics Assumptions	
GDP Growth (%)	5.13%
Inflation (%)	2.38%
USD/IDR Exchange Rate (Rp)	15.974
Microeconomic Assumptions	
BI Rate (%)	5.50%
Loan Growth (%)	10.47%
Third-Party Funds Growth (%)	6.13%

Comparison of 2024 Marketing Targets and Actual Results

Overall, Bank Mandiri's marketing activities have successfully contributed to its performance. The Bank's third-party funds (TPF) increased to Rp1,326.88 trillion as of December 2024. Meanwhile, Bank Mandiri's loan disbursement also grew to Rp1,310.78 trillion in December 2024, surpassing the initial target of Rp1,207.71 trillion. Fee-based income also increased to Rp31.5 trillion in December 2024.

Comparison of 2024 Marketing Targets and Actual Results

(In Rp Billion)

Description	2024 Target	2024 Realization
Third-Party-Funds	1,353,247	1,326,888
Loans	1,207,712	1,310,779
Fee Based Income	31,761	31,650

Comparison of Target and Realization of HR Development in 2024

Bank Mandiri's commitment to providing equal opportunities for its employees in competency development is reflected in the comparison data of the target and realization of human capital development. In 2024, the number of Bank Mandiri employees who participated in competency development training reached 40,034 employees, exceeding the target with a realization rate of 121.4% of the set target of 80% of the total 41,231 employees.

Meanwhile, the actual training expenses amounted to Rp397.1 billion, representing a 13.1% increase compared to the previous year's realization.

Comparison of Target and Realization of HR Development in 2024

Description	Target 2024	Realization 2024	Target 2023	Realization 2023
Training (employee)	32,984	40,034	31,131	37,779
Training Cost (in Rp Billion)	425.00	397.10	313.75	351.94