



FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Expressed in millions of Rupiah))

DESCRIPTION	2024	2023	2022	2021	2020
ASSETS					
Cash	31,665,082	26,431,740	27,212,759	23,948,485	26,225,089
Current Accounts with Bank Indonesia	105,146,044	108,605,322	107,349,158	99,023,492	52,238,679
Current Accounts with Other Banks	46,668,439	36,606,090	47,809,985	25,441,661	26,499,072
Allowance for Impairment Losses	(30,755)	(32,205)	(20,285)	(24,043)	(77,112)
Placements with Bank Indonesia and other Banks	63,230,054	73,888,157	95,324,112	47,785,191	82,442,619
Allowance for Impairment Losses	(1,679)	(957)	(3,601)	(1,675)	(46,772)
Marketable Securities	95,529,548	94,696,116	82,841,009	98,203,174	90,233,679
Allowance for Impairment Losses	(51,497)	(150,275)	(41,191)	(99,504)	336,394
Government Bonds	287,272,659	309,182,971	329,211,764	289,054,774	178,743,845
Other Receivables - Trade Transactions	29,974,117	26,044,553	33,793,264	29,298,268	29,995,864
Allowance for Impairment Losses	(1,422,889)	(1,494,653)	(1,604,705)	(1,480,721)	(1,687,776)
Securities Purchased Under Agreements to Resell	8,290,138	22,692,928	11,705,989	27,317,000	55,094,456
Derivative Receivables	7,761,508	1,994,931	2,252,141	1,669,838	2,578,947
Loans and Sharia Receivables/Financing	1,623,216,612	1,359,832,195	1,172,599,882	1,026,224,827	942,067,687
Allowance for Impairment Losses	(49,354,645)	(53,098,619)	(64,612,645)	(68,588,680)	(65,016,458)
Consumer Financing Receivables	41,573,306	32,749,796	23,757,727	19,108,322	19,078,408
Allowance for Impairment Losses	(934,353)	(713,044)	(610,361)	(475,015)	(428,509)
Net Investment Finance Leases	5,757,076	5,489,242	5,872,560	4,823,773	3,581,422
Allowance for Impairment Losses	(103,337)	(70,170)	(139,173)	(129,967)	(58,955)
Acceptance Receivables	9,313,865	14,793,888	11,781,581	10,273,444	10,232,855
Allowance for Impairment Losses	(31,340)	(122,212)	(61,963)	(196,693)	(123,609)
Investments in Shares	2,418,734	1,861,487	2,757,594	2,446,988	2,264,636
Allowance for Impairment Losses	(1,986)	(34,123)	(68,640)	(14,595)	(14,619)
Prepaid Expenses	4,827,723	2,719,789	1,895,503	1,470,251	1,626,435
Prepaid Taxes	739,015	436,532	1,164,925	2,073,725	2,178,758
Fixed Assets and Right-of-use Assets	90,458,680	82,315,031	56,540,566	49,144,792	48,306,843
Accumulated Depreciation	(27,427,835)	(24,337,324)	(21,429,332)	(18,358,475)	(16,015,645)
Intangible Assets	15,743,152	13,669,071	5,093,609	10,634,761	4,545,439
Accumulated Amortization	(8,698,409)	(7,794,473)	(6,618,431)	(5,523,002)	(4,735,341)
Other Assets	38,930,431	39,474,741	28,697,644	23,847,463	23,051,381
Allowance for Other Impairment Losses	(1,587,650)	(1,596,320)	(1,725,528)	(1,690,929)	(1,645,915)
Deferred Tax Assets - Net	8,353,454	10,179,244	12,045,479	10,354,794	8,095,869
Total Assets	2,427,223,262	2,174,219,449	1,992,544,687	1,725,611,128	1,541,964,567

FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

DESCRIPTION	2024	2023	2022	2021	2020
LIABILITIES					
Obligations Due Immediate	5,703,731	4,484,956	4,056,029	5,380,474	4,286,333
Deposits from Customers	1,446,234,957	1,351,448,149	1,295,575,929	1,115,278,713	995,200,668
Deposits from Other Banks	27,042,709	17,684,780	14,847,409	12,800,392	7,391,225
Liabilities to Unit-Linked Policyholders	28,012,886	29,194,702	29,710,227	30,657,570	27,850,536
Securities Sold Under Agreements to Repurchase Liabilities	90,256,225	36,330,064	24,325,475	5,427,998	1,330,068
Derivative Payables	7,336,998	2,113,853	2,126,769	1,018,751	1,570,506
Acceptance Payable	9,136,013	14,793,888	11,781,581	10,273,444	10,232,855
Deferred Tax Liabilities	9,278	-	-	-	-
Debt Securities Issued - Net	41,141,067	50,317,764	45,774,139	45,138,342	39,111,473
Estimated Losses on Commitment and Contingencies	1,114,013	1,143,758	2,073,429	2,295,241	3,475,979
Accrued Expenses	5,466,461	4,799,446	6,493,794	6,526,489	5,748,405
Taxes Payable	3,078,642	2,690,902	3,590,522	2,862,716	2,059,214
Employee Benefit Liabilities	7,160,018	11,894,629	12,607,759	11,205,546	8,319,149
Provisions	264,275	286,081	323,365	413,876	546,237
Other Liabilities	40,131,500	37,399,213	27,336,753	25,276,602	26,321,079
Fund Borrowings	147,915,981	95,445,459	62,840,118	51,398,940	52,810,689
Subordinated Loans and Marketable Securities	403,562	415,171	633,333	637,143	650,966
Total Liabilities	1,860,408,316	1,660,442,815	1,544,096,631	1,326,592,237	1,186,905,382



FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

DESCRIPTION	2024	2023	2022	2021	2020
Temporary Syirkah Funds					
Deposits from Customers	252,661,959	225,501,470	195,268,663	175,897,406	149,439,073
Deposits from Other Banks	678,306	780,202	933,938	1,010,203	920,444
Total Temporary Syirkah Funds	253,340,265	226,281,672	196,202,601	176,907,609	150,359,517
EQUITY					
Share Capital	11,666,667	11,666,667	11,666,667	11,666,667	11,666,667
Additional paid-in capital/agio	18,095,274	17,643,264	17,643,264	17,643,264	17,316,192
Treasury Stock	-	-	-	(150,895)	(150,895)
Differences arising from translation of financial statements in foreign currencies	10,289	(146,299)	(60,427)	(88,985)	(116,031)
Net unrealised (loss)/gain from (decrease)/increase in fair value of financial assets through other comprehensive income - net of deferred tax	(2,160,850)	(1,837,760)	(2,768,553)	1,692,145	4,430,511
Effective portion of cash flow hedges	(8,885)	1,429	(3,156)	(370)	(15,319)
Net differences in fixed assets revaluation	34,772,745	34,716,693	34,716,693	30,140,345	30,115,479
Net actuarial gain from defined benefit program - net of deferred tax	1,595,606	1,517,183	1,510,016	1,217,456	1,040,657
Other comprehensive income	85,052	85,052	85,052	85,052	85,052
Merging Entities Equity	-	-	-	-	5,555,377
Difference in transactions with non-controlling parties	(309,938)	(97,202)	(97,202)	(106,001)	(106,001)
Retained earnings	220,050,469	197,303,757	166,986,432	142,587,934	119,556,775
Non-controlling interest in net assets of consolidated Subsidiaries	29,678,252	26,642,178	22,566,669	17,424,670	15,321,204
TOTAL EQUITY	313,474,681	287,494,962	252,245,455	222,111,282	204,699,668
TOTAL LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY	2,427,223,262	2,174,219,449	1,992,544,687	1,725,611,128	1,541,964,567

FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Expressed in millions of Rupiah)

DESCRIPTION	2024	2023	2022	2021	2020
Income and Expenses from Operations					
Net Interest and Sharia Income	101,756,920	95,886,574	87,903,354	73,062,494	62,520,805
Net Premium Income - Net	2,520,813	2,123,046	2,467,698	1,787,933	1,513,715
Net Interest, Sharia and Premium Income	104,277,733	98,009,620	90,371,052	74,850,427	64,034,520
Other Operating Income	42,171,015	40,522,846	34,280,703	29,028,020	28,594,397
Allowance for Impairment Losses	(11,811,786)	(11,152,853)	(16,096,382)	(20,428,352)	(23,355,311)
Reversal of Allowance for Estimated Losses on Commitments and Contingencies	33,829	918,531	255,268	1,162,993	(1,223,263)
Reversal/(Allowance) for Other Impairment Losses and operational risk losses	(151,047)	85,615	(282,073)	(277,942)	(276,133)
Unrealized Gain/(Loss) from Increase/(Decrease) in Fair Value of Policyholders Investment in Unit-Link Contracts	-	-	-	2,824	12,487
Gains on Sale of Marketable Securities and Government Bonds	150,297	125,295	899,579	3,242,400	999,026
Other Operating Expenses	(58,610,446)	(53,867,491)	(53,260,058)	(49,140,167)	(44,530,236)
Income From Operation	76,059,595	74,641,563	56,168,089	38,440,203	24,255,487
Non-Operating Income/(Expense) - Net	343,891	43,318	209,637	(81,782)	136,918
Income Before Tax Expense and Noncontrolling Interest	76,403,486	74,684,881	56,377,726	38,358,421	24,392,405
Tax Expense - Net	(15,238,365)	(14,633,011)	(11,425,358)	(7,807,324)	(5,993,477)
Net Income for The Year	61,165,121	60,051,870	44,952,368	30,551,097	18,398,928
Items that will not be Reclassified to Profit or Loss	259,871	(15,051)	4,929,043	536,055	383,703
Items that will be Reclassified to Profit or Loss	(278,227)	921,140	(4,534,869)	(2,767,231)	3,003,448
Other Comprehensive Income/(Expense) for the Year	(18,356)	906,089	394,174	(2,231,176)	3,387,151
Total Comprehensive Income for the Year	61,146,765	60,957,959	45,346,542	28,319,921	21,786,079
Net income for The Year Attributable to:					
Parent Entity	55,782,742	55,060,057	41,170,637	28,028,155	16,799,515
Non-controlling Interests	5,382,379	4,991,813	3,781,731	2,522,942	1,599,413
	61,165,121	60,051,870	44,952,368	30,551,097	18,398,928
Total Comprehensive Income for The Year Attributable to:					
Parent Entity	55,740,401	55,916,730	41,604,619	25,638,536	20,121,679
Non-controlling Interests	5,406,364	5,041,229	3,741,923	2,681,385	1,664,400
	61,146,765	60,957,959	45,346,542	28,319,921	21,786,079
Basic and Diluted Earnings Per Share Attributable to Equity Holders of The Parent Entity (full amount of Rupiah)	597.67	589.93	441.26	60.06	360.18



FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in millions of Rupiah)

DESCRIPTION	2024	2023	2022	2021	2020
Net Cash (Used In)/Provided by Operating Activities	(79,558,278)	(69,803,958)	99,975,305	129,892,493	109,894,642
Net Cash Provided by/(Used In) Investing Activities	17,730,695	17,884,187	(41,889,931)	(132,477,052)	(41,558,403)
Net Cash Provided by/(Used in) Financing Activities	57,849,151	21,778,486	13,329,320	(3,435,459)	(14,392,185)
Net (Decrease)/Increase in Cash and Cash Equivalents	(3,978,432)	(30,141,285)	71,414,694	(6,020,018)	53,944,054
Effects of Exchange Rate Changes on Cash and Cash Equivalents	4,214,862	(946,566)	9,843,138	(269,997)	1,411,999
Cash and Cash Equivalents at The Beginning of Year	243,801,693	274,889,544	193,631,712	199,921,727	144,565,674
Cash and Cash Equivalents at The End of Year	244,038,123	243,801,693	274,889,544	193,631,712	199,921,727

FINANCIAL RATIOS (BANK ONLY)

DESCRIPTION	2024	2023	2022	2021	2020
Capital					
Capital Adequacy Ratio (CAR)	20.10%	21.48%	19.46%	19.60%	19.90%
CAR into Account Credit and Operational Risk	20.44%	21.69%	19.57%	19.73%	20.16%
CAR including Credit, Operational and Market Risk	20.10%	21.48%	19.46%	19.60%	19.90%
Fixed Assets to Capital	21.92%	23.16%	29.47%	28.04%	29.34%
Earning Assets					
Non-Performing Earnings Assets and Non-Earnings Assets to Total Earnings and Non-Earnings Assets	0.68%	0.70%	1.09%	1.63%	1.91%
Non-Performing Earnings Assets to Total Earnings Assets	0.67%	0.68%	1.09%	1.60%	2.36%
Allowance for Impairment Losses for Financial Assets to Earnings Assets	2.32%	2.87%	3.91%	5.04%	5.36%
Allowance for Impairment Losses on Earning Assets fulfilment (in Rupiah Million)	39,703,459	43,958,509	55,999,971	62,233,447	60,458,260
Allowance for Impairment Losses on Non-Earning Assets fulfilment (in Rupiah Million)	649,811	541,819	539,972	332,415	397,231
Gross NPL	0.97%	1.02%	1.88%	2.81%	3.29%
Net NPL	0.33%	0.29%	0.26%	0.41%	0.43%
Ratio of Credit to Total Earning Assets	76.51%	70.92%	65.08%	67.05%	67.67%
Ratio of Core Debtors to Total Loans	26.98%	29.97%	54.20%	31.04%	31.14%

FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

DESCRIPTION	2024	2023	2022	2021	2020
Profitability					
Return on Assets (ROA)	3.59%	4.03%	3.30%	2.53%	1.64%
Return on Equity (ROE)	24.19%	27.31%	22.62%	16.24%	9.36%
Net Interest Margin (NIM)	4.93%	5.25%	5.16%	4.73%	4.48%
Operating Expense to Operating Income (BOPO)	56.46%	51.88%	57.35%	67.26%	80.03%
Profit (Loss) to Total Assets Ratio	2.72%	3.03%	2.40%	1.87%	1.17%
Profit (Loss) to Total Equity Ratio	19.89%	21.43%	17.84%	13.39%	8.06%
Liabilities to Total Assets Ratio	86.30%	85.88%	86.55%	86.00%	85.47%
Liabilities to Equity Ratio	630.12%	608.39%	643.38%	614.41%	588.11%
Fee Based Income to Total Operating Income Ratio	29.45%	31.30%	29.32%	31.87%	32.09%
Liquidity					
Loan to Deposit Ratio (LDR)	98.04%	86.75%	77.61%	80.04%	82.95%
Macroprudential Intermediation Ratio (RIM)	94.83%	83.73%	75.98%	78.35%	80.84%
Liquid Assets to Total Assets Ratio	8.48%	11.46%	15.13%	14.60%	17.27%
Total Liquid Assets to Short-Term Funding Ratio	11.55%	15.11%	19.40%	18.76%	22.38%
The Ratio of MSMES Loans to Total Loans	8.10%	8.90%	9.52%	8.82%	7.18%
Total CASA (in Rupiah Million)	1,065,573,072	986,242,957	926,358,185	759,312,828	622,685,004
Liquidity Coverage Ratio (LCR)	139.21%	176.24%	191.02%	200.56%	217.53%
Net Stable Funding Ratio (NSFR)	107.60%	116.59%	119.93%	126.20%	126.10%
Compliance					
Percentage of Violation of Legal Lending Limit					
a.1. Related Parties	0.00%	0.00%	0.00%	0.00%	0.00%
a.2. Third Parties	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of Excess of Legal Lending Limit					
b.1. Related Parties	0.00%	0.00%	0.00%	0.00%	0.00%
b.2. Third Parties	0.00%	0.00%	0.00%	0.00%	0.00%
Primary Reserve Requirement Rupiah	5.21%	7.32%	8.53%	3.97%	3.50%
Secondary Reserve Requirement Rupiah	9.17%	19.25%	21.14%	27.57%	23.50%
Reserve Requirement Foreign Currencies	4.10%	4.10%	4.10%	4.10%	4.10%
Reserve Requirement LFR	0.25%	0.68%	0.87%	1.17%	0.00%
Net Open Position	1.00%	1.28%	9.78%	4.27%	0.91%
Other Ratios					
LLR / Gross NPL (Coverage Ratio)	303.85%	384.36%	310.98%	261.52%	234.90%
Cost to Income Ratio (CIR)	35.04%	34.36%	38.19%	42.54%	44.89%
Profit Before Tax/Employee (in Rupiah Million)	1,620.29	1,611.37	1,224.57	838.30	496.65