

ENVIRONMENTAL PILLAR



Efforts To Build An Environmentally Friendly Value Chain And Support Sustainable Development

As part of its commitment to actively implementing Sustainable Finance and becoming Indonesia's First Movers on Sustainable Banking, Bank Mandiri strives to build and develop an environmentally friendly value chain as part of its efforts to support various sustainable development targets and programs. The various initiatives implemented in 2024 reflect the Bank's commitment to supporting the Indonesian Government's target of achieving Net Zero Emission (NZE) by 2060 or sooner. These efforts align with the ACGS parameter 8.4.3, "The Bank's efforts to ensure the formation of an environmentally friendly value chain and consistently promote/support sustainable development."

In 2024, Bank Mandiri implemented several programs aimed at building an environmentally friendly value chain while supporting sustainable development goals, including:

- Calculating and reporting Scope 3 greenhouse gas (GHG) emissions from financing activities in 10 economic sectors.
- Actively participating in the Carbon Offsetting market through purchasing carbon units, investing in Nature-Based Solution (NBS) projects, and undertaking other mitigation actions.
- Implementing green financing policies.
- Integrating ESG aspects into the Bank's loan policies.
- Regularly reviewing and establishing Industry Acceptance Criteria.
- Applying **Environmental Social Risk Management (ESRM)** through the use of an **Environmental and Social Compliance Checklist (ESCC)**.