Consolidated Financial Statements PT Bank Mandiri (Persero) Tbk. & Subsidiaries

Statements of Financial Position As of December 31, 2020 and 2019

		INDIV	IDUAL	CONSOL		
NO	DESCRIPTION	31 December 2020 (Audited)	31 December 2019 (Audited)	31 December 2020 (Audited)	31 December 2019 (Audited)	
	ASSETS					
1.	Cash	22,030,645	25,356,393	24,682,671	28,094,267	
2.	Placements with Bank Indonesia	99,565,631	53,981,144	114,665,364	67,339,481	
3.	Placements with other banks	30,994,895	25,901,121	38,835,001	29,331,374	
4.	Spot and derivative receivables	2,587,913	1,611,635	2,589,136	1,631,730	
5.	Securities***)	172,893,039	140,807,453	237,480,529	195,633,111	
6.	Securities sold under repurchase agreements (Repo)	1,560,830	4,001,825	1,687,310	4,001,825	
7.	Securities purchased under resale agreements (Reverse Repo)	54,043,600	248,143	55,094,456	1,955,363	
8. 9.	Acceptances receivables	10,020,264 763,603,416	10,055,712 792,351,117	10,156,509 870,145,465	10,279,839 885,835,237	
9. 10.	Loans Consumer financing receivables			19,078,408	18,565,706	
11.	Sharia financing	-	-			
12.	Investment in share	8,867,261	8,461,924	2,264,636	618,929	
13.	Others financials assets	35,990,680	36,198,553	36,517,872	36,618,923	
14.	Allowance for impairment on financial assets -/-					
	a. Securities	(66,439)	(17,147)	(87,539)	(50,200)	
	b. Loans	(58,491,446)	(27,812,363)	(62,758,566)	(30,350,993)	
	c. Others	(1,900,375)	(1,732,681)	(1,995,530)	(1,618,520)	
15.	Intangible assets	7,236,409	6,133,484	9,157,842	7,114,887	
	Accumulated amortisation for intangible assets -/-	(4,085,191)	(3,452,881)	(4,637,223)	(3,793,603)	
16.	Premises and equipment****)	56,719,441	53,536,442	62,006,223	57,657,529	
	Accumulated depreciation for premises and equipment -/-	(12,454,995)	(10,825,270)	(15,278,070)	(13,045,330)	
17.	Non earning assets	101 535	01.071	101 701	07.00	
	a. Abandoned properties	101,533	86,971	101,766	87,204	
	 b. Repossessed assets - net c. Suspense account 	238,820 1,239,785	238,820 688,954	245,652 1,239,785	244,052 688,954	
	d. Inter office assets	3,750	182,665	3,750	182,665	
18.	Lease Financing			3,581,422	3,055,071	
19.	Other assets	18,345,975	12,681,861	24,557,615	18,168,834	
	TOTAL ASSETS	1,209,045,441	1,128,683,875	1,429,334,484	1,318,246,335	
	LIABILITIES AND EQUITY					
	LIABILITIES					
1.	Demand deposits **)	283,986,067	236,397,211	305,364,218	250,414,087	
2.	Savings deposits **)	338,698,937	315,853,233	390,694,642	359,161,498	
3.	Time deposits **)	286,271,302	262,855,097	351,259,370	323,548,963	
4.	Electronic money	1,399,915	1,308,223	1,399,915	1,308,223	
5.	Fund from Bank Indonesia	-	-	-	-	
б.	Fund from other banks **)	6,441,463	12,530,752	7,215,782	13,843,770	
7.	Spot and derivative liabilities	1,510,384	1,029,369	1,571,625	1,199,358	
8.	Securities sold under repurchase agreements (Repo)	1,246,840	3,699,819	1,330,068	3,782,055	
9.	Acceptances liabilities	10,020,264	10,055,712	10,156,509	10,279,839	
10.	Securities issued	31,885,353	24,737,662	38,545,729	32,679,024	
11. 12.	Fund borrowings	40,894,037 722,071	42,739,154 873,159	52,962,312	54,293,730	
12.	Margin deposits received Inter office liabilities	722,071	6/3,139	722,071	873,159	
14.	Liability to Unit Link Holders		_	27,850,536	24,037,658	
15.	Other liabilities	30,262,598	22,143,139	46,465,624	33,790,446	
16.	Minority interest	-	-	4,653,131	4,433,672	
	TOTAL LIABILITIES	1,033,339,231	934,222,530	1,240,191,532	1,113,645,482	
	EQUITY					
17.	Share capital					
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000	
	b. Unpaid-in capital-/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)	
	c. Treasury stock -/-	(8,850)	-	(8,850)	-	
18.	Additional Paid-in Capital					
	a. Agio	17,334,263	17,476,308	17,174,147	17,316,192	
	b. Disagio -/-	-	-	-	-	
	c. Funds for paid-up capital	-	-	-	-	
10	d. Others	-	-	-	-	
19.	Other comprehensive income a. Gain	36 270 112	32,205,626	37.067.000	32,867,957	
	b. Losses -/-	36,379,113 (1,332,537)	(448,995)	37,067,009 (1,412,072)	(560,023)	
20.	Reserve	(1,552,557)	(525,077)	(1,412,072)	(300,023)	
20.	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333	
	b. Appropriated reserve		_,555,555	_,000,000	_,000,000	
21.	Retained Earning					
	a. Previous years *)	111,668,182	117,035,185	121,692,745	124,751,353	
	b. Current year	14,155,319	25,449,980	17,119,253	27,482,133	
	b. current year					
	c. Paid Dividend -/-	(16,489,280)	(11,256,759)	(16,489,280)	(11,256,759)	
		(16,489,280) 175,706,210	(11,256,759) 194,461,345	(16,489,280) 189,142,952	(11,256,759) 204,600,853	
	c. Paid Dividend -/-					

ulated losses of Rp162,874,901 million had been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.

 *** Consolidated balance includes temporary syirkah funds from a Subsidiary.
 *** Including Securities owned by Subsidiary which classified "At Cost" in accordance with SFAS 110 "Accounting for Sukuk" which has effective since January 1, 2012. ****) Including leased assets

Statements of Commitments and Contigencies er 31, 2020 and 2019

As	of December 31, 2020 and 2019	(In Millions of Rupiah					
		INDIVIDUAL					
NO	DESCRIPTION	31 December 2020 (Audited)	31 December 2019 (Audited)	31 December 2020 (Audited)	31 December 2019 (Audited)		
Т	COMMITMENT RECEIVABLES						
1.	Unused fund borrowings/financing facilities	-	-	-	-		
2.	Outstanding purchase position on spot and derivative/forward	149,040,892	131,845,995	150,239,517	135,077,561		
3.	Others	-	-	-	-		
п	COMMITMENT PAYABLES						
1.	Unused loan/financing facilities granted to customer						
	i. Committed	42,560,531	39,245,802	42,324,390	39,160,802		
	ii. Uncommitted	126,524,216	146,360,441	127,258,060	145,600,631		
2.	Outstanding irrevocable letters of credit	15,418,049	17,534,346	15,445,371	17,565,353		
3.	Outstanding sales position on spot and derivative/forward	149,713,001	133,102,796	150,944,882	136,334,362		
4.	Others	-	-	-	-		
ш	CONTINGENT RECEIVABLES						
1.	Guarantees received	30,126,690	21,497,002	30,126,690	21,693,786		
2.	Others	32,729	32,729	32,729	32,729		
IV	CONTINGENT PAYABLES						
1.	Guarantees issued	107,180,201	108,666,902	108,742,660	110,261,484		
2.	Others	1,484,051	1,206,502	1,484,051	1,206,502		

Calculation of Financial Ratios For the Period Ended December 31, 2020 and 2019

NO	RATIOS	31 December 2020 (Audited)	31 December 2019 (Audited)
	PERFORMANCE RATIOS		
1.	Capital Adequacy Ratio (CAR)	19.90%	21.399
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1.91%	1.689
3.	Non performing earning assets to total earning assets	2.36%	2.159
4.	Allowance for impairment on financial assets to earning assets	5.36%	2.889
5.	Gross NPL	3.29%	2.399
б.	Net NPL	0.43%	0.849
7.	Return on Asset (ROA)	1.64%	3.039
8.	Return on Equity (ROE)	9.36%	15.089
9.	Net Interest Margin (NIM)	4.48%	5.469
10.	Operating Expenses to Operating Income	80.03%	67.449
11.	Cost to Income Ratio (CIR)	44.89%	42.259
12.	Loan to Deposit Ratio (LDR)	82.95%	96.379
	COMPLIANCE		
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.009
	ii. Third parties	0.00%	0.009
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.009
	ii. Third parties	0.00%	0.009
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	3.50%	6.219
	i. Daily	0.00%	3.009
	ii. Average	3.50%	3.219
	b. Reserve requirement Foreign currencies	4.10%	8.109
	i. Daily	2.00%	6.009
	ii. Average	2.10%	2.109
3.	Net Open Position - Overall	0.91%	1.099

Statements of Income and Other Comprehensive For the Period Ended December 31, 2020 and 2019

(In Millions of Rupiah)

		DUAL	DLIDATED		
NO	DESCRIPTION	31 December 2020	31 December 2019	31 December 2020	31 December 2019
		(Audited)	(Audited)	(Audited)	(Audited)
-	OPERATING INCOME AND EXPENSES				
_	Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses Interest and Sharia Income	71,880,004	76 272 250	87,321,117	91,525,090
	Interest and Sharia Expenses	25,069,952	76,272,259 25,950,700	30,812,988	32,084,902
	Net Interest Income and Sharia Income (expenses)	46,810,052	50,321,559	56,508,129	59,440,188
3.	Premium Income	-	-	12,890,360	11,113,650
4.	Claim Expense	-	-	11,376,645	9,306,147
	Net Premium Income (claim expenses)	-	-	1,513,715	1,807,503
	Net Interest and Sharia Income (expenses), and Net Premium Income (claim expenses)	46,810,052	50,321,559	58,021,844	61,247,691
	Other Operating Income and Expenses	2 200 677	2 01 4 505	2 006 245	2 222 050
	Gain (loss) from increase (decrease) in fair value of financial assets Gain (loss) from decrease (increase) in fair value of financial liabilities	2,398,677	2,814,595	2,896,245	3,222,850
	Gain (loss) from decrease (increase) in fair value of infancial flabilities Gain (loss) from sale of financial assets	1,678,709	- 1,314,860	- 1,731,934	1,375,191
	Gain (loss) from spot and derivative transaction/forward (realised)	1,667,207	(53,958)	1,743,004	45,631
	Gain (loss) from investment in shares under equity method		-		
	Gain (loss) from foreign currencies translation	-	-	-	-
7.	Dividend income	718,115	422,324	-	-
8.	Comissions/provisions/fees and administrative	11,203,060	12,332,019	13,225,840	14,468,942
9.	Other income	4,452,317	5,907,116	9,149,202	8,379,828
	Impairment for financial assets	19,209,062	9,821,603	22,582,255	11,977,470
	Losses related to operational risk	199,875	51,107	199,875	51,107
	Salaries and employee benefits	13,159,699	12,889,624	17,764,944	17,207,040
	Promotion expenses	1,107,003	919,195	1,302,176	1,135,295
14.	Other Operating Income (Expenses)	16,478,027 (28,035,581)	17,003,810 (17,948,383)	21,742,516 (34,845,541)	21,917,707 (24,796,177)
	PROFIT (LOSS) FROM OPERATIONS	18,774,471	32,373,176	23,176,303	36,451,514
_	NON OPERATING INCOME AND EXPENSES	,			
1.	Gain (loss) from sale of premises and equipment	2,705	116	9,507	12,529
	Other non operating income (expenses)	218,288	57,478	112,231	(22,603)
	PROFIT (LOSS) FROM NON OPERATING	220,993	57,594	121,738	(10,074)
	PROFIT (LOSS) CURRENT PERIOD BEFORE TAX	18,995,464	32,430,770	23,298,041	36,441,440
	Income tax expenses				
	a. Estimated current tax	(4,110,240)	(6,518,744)	(5,210,969)	(7,635,134)
	b. Deffered tax income (expenses)	(729,905)	(462,046)	(441,448)	(350,714)
	PROFIT (LOSS) CURRENT PERIOD	14,155,319	25,449,980	17,645,624	28,455,592
	PROFIT (LOSS) MINORITY INTEREST	-	-	526,371	973,459
	OTHER COMPREHENSIVE INCOME				
1.	Unreclassified to profit (loss)				
	a. Premises and equipment revaluation increment	3,328	3,870,948	3,328	3,870,948
	b. Remeasurement from actuarial benefit program c. Others	405,064	322,143	418,100	296,631 85,052
2	c. Others Reclassified to profit (loss)	-	85,052	-	65,052
	a. Gain (loss) from adjustments arising resulting from translation of financial statement	(138,665)	(69,497)	(129,324)	(100,228)
	b. Gain (loss) from changes of financial assets on available for sale	3,020,218	2,948,353	3,097,708	3,092,701
	c. Others	-	-	37,019	(34,028)
	Other comprehensive income current period after income tax - net	3,289,945	7,156,999	3,426,831	7,211,076
	TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD	17,445,264	32,606,979	21,072,455	35,666,668
	Profit (loss) current period attributable to:				
	PARENT COMPANY	14,155,319	25,449,980	17,119,253	27,482,133
	NON CONTROLLING INTEREST			526,371	973,459
	TOTAL PROFIT (LOSS) CURRENT PERIOD	14,155,319	25,449,980	17,645,624	28,455,592
	Total comprehensive profit (loss) current period attributable to:				
	PARENT COMPANY	17,445,264	32,606,979	20,466,256	34,655,095
_	NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD	17 645 364	22 606 070	606,199	1,011,573
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	17,445,264	32,606,979	21,072,455	35,666,668
	DIVIDEND	-			-
	EARNINGS PER SHARE			367.04	588.90

Statements of Calculation of Capital Adequacy Ratio Commercial Bank For the Period Ended December 31, 2020 and 2019

					21.0		31 December 2019 (Audited			
NO	COMPONENTS OF C	APITAL				2020 (Audited)				
					Individual	Consolidated	Individual	Consolidated		
I CORE CAPITAL (TIER 1)					155,646,179	172,584,551	179,161,161	194,621,334		
1. Common Equity Tier 1 (CET					155,646,179		179,161,161	194,621,334		
1.1 Paid-in Capital (net of	Treasury Stock)				11,657,817 162,645,967	11,657,817 176,244,486	11,666,667 181,778,836	11,666,667		
1.2 Disclosed Reserves 1.2.1 Additional Factor					162,645,967	176,244,486	181,778,836	192,104,205 192,623,690		
1.2.1.1 Other comprehensive	income				34,264,570		31,258,362	31,997,438		
	nces arising from translation o	of financial stat	tement			190,177		180,931		
	n of the increase in the fair valu			e for sale	4,350,673		1,347,793	1,510,252		
1.2.1.1.3 Surplus of fix	ed assets revaluation				29,913,897	30,309,583	29,910,569	30,306,255		
1.2.1.2 Other disclosed reser	ves				129,001,817	141,830,198	151,038,047	160,626,252		
1.2.1.2.1 Agio					17,334,263	17,174,147	17,476,308	17,316,192		
1.2.1.2.2 General reser	ves				2,333,333		2,333,333	2,333,333		
1.2.1.2.3 Previous year					95,178,902		105,778,426	113,494,594		
1.2.1.2.4 Current year					14,155,319	17,119,253	25,449,980	27,482,133		
1.2.1.2.5 Funds for pai	d-in capital				-	-	-	-		
1.2.1.2.6 Others 1.2.2 Deduction Factor					(620,420)	(623,097)	(517,573)	(519,485)		
1.2.2.1 Other comprehensive	income				(306,208)	(306,208)	(184,883)	(184,883)		
	erences arising from translation	n of financial s	tatement		(306,208)		(167,543)	(167,543)		
	ses from the decrease in the fa			vailable for sale			(17,340)	(17,340)		
1.2.2.2 Other disclosed reserv					(314,212)	(316,889)	(332,690)	(334,602)		
1.2.2.2.1 Disagio					-	-	-	-		
1.2.2.2.2 Previous year	loss				-	-	-	-		
1.2.2.2.3 Current year					-	-	-	-		
	erence in allowance for possil	ble losses and	allowance for	impairment on						
earning ass	ets erence in adjustment amounts	from fair value	offinancial ac	cots in trading book	-	-	-	-		
	wance for non earning assets	iioiii ali value		sets in trading book	(314,212)	(316,889)	(332.690)	(334,602)		
1.2.2.2.7 Others	wantee for non carning assets				(3 : 1/2 : 2)	(310,005)	(332)(330)			
1.3 Non Controlling Intere	est				-	1,636,380	-	1,258,072		
1.4 Deduction Factor of C					(18,657,605)	(16,954,132)	(14,284,342)	(10,407,610)		
1.4.1 Deferred tax calculation	1				(6,697,667)	(7,549,151)	(3,350,632)	(3,887,103)		
1.4.2 Goodwill					-	(482,091)	-	(117,741)		
1.4.3 Other intangible assets					(3,151,218)	(3,723,815)	(2,680,603)	(2,888,703)		
1.4.4 Investments in share					(8,808,720)	(5,199,075)	(8,253,107)	(3,514,063)		
1.4.5 Shortfall of capital on in					-	-	-	-		
1.4.6 Securitisation exposure					-	-	-	-		
1.4.7 Other deduction of CET					-	-	-	-		
	instrument AT 1 and/or Tier 2				-	-	-	-		
	other entity acquired by the tr				-	-	-	-		
Payment	e to credit risk due the settlen	nent (settieme	ent risk) - Non	Delivery versus	-	-	-	-		
· · · · · · · · · · · · · · · · · · ·	ies that do business activity b	ased on syaria	principle		-	-	-	-		
2. Additional Tier 1 (AT 1)					-	-	-	-		
2.1 Instrument which com	ply with AT 1 requirements				-	-	-	-		
2.2 Agio/Disagio					-	-	-	-		
2.3 Deduction Factor of A					-	-	-	-		
	strument AT 1 and/or Tier 2 to o				-	-	-	-		
	other entity acquired by the tr	ansition due t	o iaw, grants o	or grants will	-	-	-	-		
II SUPPLEMENTAL CAPITAL (TIE					9,011,176		9,667,098	10,938,559		
1. Capital instrument in the fo	rm of stock or other which co	omply with Tie	er 2 requirem	ents	409,299	628,049	522,550	816,300		
 Agio/Disagio General provision on earning 	assets (may 1 25% crodit viel	- weighted a	scots)		- 8,601,877	- 9,675,564	- 9,144,548	- 10,122,259		
4. Deduction supplemental ca		weighted d			0,001,077	5,075,504	5,144,548	10,122,239		
4.1 Sinking Fund							_	_		
•	strument Tier 2 to other bank				-	-	-	-		
	other entity acquired by the tr	ansition due t	o law, grants,	or grants will	-	-	-	-		
· · · · · ·					164 (57)55	193 000 161	100 000 000	205 550 002		
TOTAL CORE AND SUPPLEMENT	AL CAPITAL 31 December 2020 (Audited)	31 December 2	2019 (Audited)		164,657,355	182,888,164 31 December 2020 (Au	188,828,259 (dited) 31 Decemi	205,559,893 er 2019 (Audited)		
	Individual Consolidated	Individual	Consolidated				blidated Individual	Consolidated		
RISK WEIGHTED ASSETS	consonauteu			KPMM RATIO						
CREDIT RISK - WEIGHTED ASSETS	688,150,152 774,045,118	731,563,854	809,780,687	CET 1 Ratio (%)		18.81%	18.38% 20.29	9% 19.79%		
MARKET RISK - WEIGHTED ASSETS		28,049,779		Tier 1 Ratio (%)			18.38 % 20.29			
OPERATIONAL RISK - WEIGHTED			,,				2012			
ASSETS	128,716,464 153,953,536	123,291,988		Tier 2 Ratio (%)		1.09%	1.10% 1.10	0% 1.11%		
TOTAL RISK WEIGHTED ASSETS	827,461,178 938,910,724	882,905,621		Capital Adequecy Rat		19.90 %	19.48 % 21.39			
CAR BASED ON RISK PROFILE (%)	9.83% 9.81%	9.59%	9.60%	CET 1 for BUFFER (%))	10.07 %	9.67 % 11.8	0% 11.30%		
CAPITAL ALLOCATION FOR CAR BA	SED ON RISK PROFILE			PERCENTAGE OF BU	JFFER MANDATOR	RY FILLED BY BANK	(%)			
From CET 1 (%)	8.74% 8.71%	8.49%		Capital conservation			.000%*) 2.500			
From AT 1 (%)	0.00% 0.00%	0.00%	0.00%	Countercyclical Buff	er (%)	0.000%	0.000% 0.000	0.000%		

Capital Surcharge for Systemic

1.11% Bank (%)

*) In accordance with FSA's Letter No. S-11/D.03/2020 on 27th May 2020 on "Relaxation Policy to Support the National Economy Restoration in the Banking Sector", the requirement to

fulfill the Capital Conservation Buffer in the capital component of 2.5% of the Risk Weighted Assets for banks in BOOK category 3 and 4 is negated until 31st March 2021.



From Tier 2 (%)

1.09% 1.10%

1.10%

(In %)

2.500%

2.500% 2.500%



Statements of Assets' Quality and Other Information For the Period Ended De nber 31, 2020 and 2

(In Millions of Rupiah)

(In Millions of Rupiah)

						INDIVIDUAL							
DESCRIPTION			3	1 December 20	20 (Audited)				3	1 December 2	019 (Audited)		
		Current	Special Mention	Sub Standard	Doubtful		Total		Special Mention	Sub Standard			
RELATED PARTIES													
Placements with other banks													
a. Rupiah		22	-	-	-	-	22	22	-	-	-	-	2
b. Foreign currencies		753,107	-	-	-	-	753,107	953,209	-	-	-	-	953,20
Spot and derivative receivables/forw	ard												
a. Rupiah		-	-	-	-	-	-	24	-	-	-	-	2
b. Foreign currencies		-	-	-	-	-	-	-	-	-	-	-	
Securities													
a. Rupiah		-	-	-	-	-	-	101,323	-	-	-	-	101,32
b. Foreign currencies		-	-	-	-	-	-	-	-	-	-	-	
Securities sold with agreement to re	ourchase (Repo)												
a. Rupiah		-	-	-	-	-	-	-	-	-	-	-	
b. Foreign currencies		-	-	-	-	-		-	-	-	-	-	
Securities purchased with agreemen	t to resell (Reverse												
Repo) a. Rupiah													
b. Foreign currencies													
Acceptances receivables		2,689	_	_	_		2,689	1,153,204	_	_	_	_	1,153,20
Loans and financing provide		2,009					2,009	1,133,204					1,155,20
a. Micro, Small and Medium loans								30,913					30,91
i. Rupiah	(e.m.m)							30,913					30,91
ii. Foreign currencies			-		-						-		50,51
b. Non UMKM		13,211,519	9,141		-		13,220,660	25,983,755	2,937				25,986,69
i. Rupiah		2,802,436	9,141		-	-	2,811,577	17,849,675	2,937	-	-		17,852,61
ii. Foreign currencies		10,409,083	-		-		10,409,083	8,134,080	_,		-		8,134,08
c. Restructured loans**)			-	-	-	-	-	-	-	-	-	-	0,101,00
i. Rupiah			-		-	-		-	-	-	-		
ii. Foreign currencies		-			-			-	-		-		
Investments in shares		8,323,991		483,227	25,191	-	8,832,409	6,527,709	-	414,227	1,456,900	25,191	8,424,02
Other receivables		-,,					-,,	637,917	3,373				641,29
Commitments and contingencies									-,				,
a. Rupiah		597,917	-		-		597,917	3,701,486	-	-	-		3,701,48
b. Foreign currencies		13,988,661	-	-	-	-	13,988,661	16,677,142	-	-	-	-	16,677,14
THIRD PARTIES													
Placements with other banks													
a. Rupiah		30,044,064	-	-	-	-	30,044,064	10,605,202	-	-	-	-	10,605,20
b. Foreign currencies		53,425,658	-	-	-	47,655	53,473,313	26,937,337	-	-	-	50,965	26,988,30
Spot and derivative receivables/forw	ard												
a. Rupiah		2,458,791	-	-	-	-	2,458,791	1,572,114	-	-	-	-	1,572,11
b. Foreign currencies		129,122	-	-	-	-	129,122	39,497	-	-	-	-	39,49
Securities													
a. Rupiah		132,496,441	-	-	-	-	132,496,441	104,901,053	-	-	-	-	104,901,05
b. Foreign currencies		40,396,598	-	-	-	-	40,396,598	35,805,077	-	-	-	-	35,805,07
Securities sold with agreement to rep	ourchase (Repo)												
a. Rupiah		124,428	-	-	-	-	124,428	1,430,458	-	-	-	-	1,430,45
b. Foreign currencies		1,436,402	-	-	-	-	1,436,402	2,571,367	-	-	-	-	2,571,36
 Securities purchased with agreemen Repo) 	t to resell (Reverse												
a. Rupiah		54,043,600					54,043,600	248,143					248,14
b. Foreign currencies		51,015,000					2.,013,000	210,110					2-10,14
Acceptances receivables		9,937,042	79,142	1,391			10,017,575	8,782,978	45,681		73,849		8,902,50
Loans and financing provide		21201,012	, ,,,,,2	.,				5,, 52,77 5	.5,001		, 5,017		5,252,30
a. Micro, Small and Medium Ioans	(UMKM)	87,770,293	1,946,439	72,697	93,579	160,177	90,043,185	85,371,092	5,248,678	341,548	590,620	648,772	92,200,71
i. Rupiah		87,710,851	1,941,181	72,697	93,579	151,181	89,969,489	85,300,517	4,629,498	341,548	590,620	643,714	91,505,89
ii. Foreign currencies		59,442	5,258	-	-	8,996	73,696	70,575	619,180	-	-	5,058	694,81
b. Non UMKM		600,969,347	34,840,757	1,993,288	844,459	21,691,720	660,339,571	623,462,570	33,411,910	3,031,091	2,942,450	11,284,781	674,132,80
i. Rupiah		487,284,151	27,001,941	1,976,053	844,459	17,107,069	534,213,673	502,746,336	26,454,501	2,938,381	2,627,539	10,296,731	545,063,48
ii. Foreign currencies		113,685,196	7,838,816	17,235	-	4,584,651	126,125,898	120,716,234	6,957,409	92,710	314,911	988,050	129,069,31
c. Restructured loans**)		108,827,305	31,523,659	1,428,237	259,561	18,079,407	160,118,169	18,722,445	27,340,917	2,617,230	468,196	8,455,670	57,604,45
i. Rupiah		100,568,011	23,685,693	1,411,002	259,561	13,535,194	139,459,461	13,196,800	20,611,733	2,524,520	468,196	7,516,172	44,317,42
ii. Foreign currencies		8,259,294	7,837,966	17,235	-	4,544,213	20,658,708	5,525,645	6,729,184	92,710	-	939,498	13,287,03
Investments in shares		-	-	32,813	-	2,039	34,852	-	-	35,796	-	2,101	37,89
Other receivables		29,255,145	124,572	13,638	-	1,122,022	30,515,377	29,060,388	168,613	-	86,743	1,112,858	30,428,60
. Commitments and contingencies													
a. Rupiah		190,248,729	2,393,194	23,311	4,285	361,428	193,030,947	199,326,299	1,854,138	13,516	15,788	16,453	201,226,19
b. Foreign currencies		83,021,946	1,042,326	401	-	799	84,065,472	89,141,030	1,061,639	-	-	-	90,202,66
OTHER INFORMATION													
Value of bank's assets pledge as colla	iteral												
a. To Bank Indonesia													
b. To others													
Renossessed assets*)							238 820						228 82

2 Repossessed assets*)

Rep **) Include restructured loan due to Covid-19

Allowance for Impairment Losses and Allowance for Asset Quality Assessment As of December 31, 2020 and 2019

			31 December 2020 (Audited)								31 December 2019 (Audited)				
N	O DESCRIPTION	Allow	ance for Impair	ment	Total Allowance for Impairment	Calculate Al Possible Loss Ass	es on Earning	Total Allowance for Possible	Allow	vance for Impa	irment	Total Allowance for Impairment		llowance for es on Earning sets	for Possible
		Stage 1	Stage 2	Stage 3	impunnene	General	Specific	Losses							Losses
1	. Placements with other banks	7,542	-	47,655	55,197	309,473	47,655	357,128							
2	Spot and derivative receivables/forward	-	-	-	-	25,879	-	25,879							
1	3. Securities	32,144	34,295	-	66,439	265,277	3,033	268,310							
4	 Securities sold with agreement to repurchase (Repo) 	-	-	-	-	-	-	-							
5	5. Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-							
6	 Acceptances receivables 	28,348	91,321	1,391	121,060	99,397	4,166	103,563							
7	7. Loans and financing provided	11,308,857	25,142,001	22,040,588	58,491,446	7,019,512	24,470,631	31,490,143							
8	Investments in shares	30	-	27,897	27,927	2,580	92,041	94,621							
9	 Other receivables 	74,997	485,534	1,135,660	1,696,191	292,551	1,130,297	1,422,848							
1	0. Commitments and contingencies	733,625	2,543,225	178,647	3,455,497	1,626,257	364,594	1,990,851							
	TOTAL	12,185,543	28,296,376	23,431,838	63,913,757	9,640,926	26,112,417	35,753,343							

238,820

Management of The Bank

BOARD OF COMMISSIONER

Statements of Spot and Derivative Transactions As of December 31, 2020 (In Millions of Rupiah)

				INDIV	DUAL		
NOTRANSACTION		NOTIONAL AMOUNT			Derivative Receivables & Payables		
		Amoonti	Trading	Hedging	Receivables	Payables	
A.	Exchange Rat	e Related					
1.	Spot	1,590,556	1,155,340	435,216	9,805	520	
2.	Forward	28,215,478	28,215,478	-	274,335	187,216	
3.	Option						
	a. Written	702,500	-	702,500	22,690	-	
	b. Purchased	1,882,362	1,179,862	702,500	82,179	9,704	
4.	Future	-	-	-	-	-	
5.	Swap	78,189,211	72,970,182	5,219,029	1,171,494	399,347	
б.	Others	-	-	-	-	-	
в.	Interest Rate I	Related					
1.	Forward	-	-	-	-	-	
2.	Option						
	a. Written	-	-	-	-	-	
	b. Purchased	-	-	-	-	-	
3.	Future	-	-	-	-	-	
4.	Swap	38,152,108	32,597,571	5,554,537	692,329	666,950	
5.	Others	9,691,506	9,691,506	-	276,757	246,647	
c.	Others	140,000	140,000	-	58,324	-	
	TOTAL	158,563,721	145,949,939	12,613,782	2,587,913	1,510,384	

Awards

Ministry of Finance of the Republic	Global Finance 2020
of Indonesia: Government Bond	Best Bank in Indonesia
Issuance Partners Award	The Banker: Top 1.000
• Best Dealer 2019	Rank 2 in Indonesia,
• Best Performance for Distribution	Rank 23 in Asia Pasicic and
Partners 2019	Rank 113 Worldwide
 Bank Indonesia Award 2020 Best Supporting Conventional Bank for Monetary Control in Rupiah dan Forex Best Supporting Bank for Financial Market Deepening - Forex market (Derrivative Transactions) The Best Supporting Bank for Financial Market Deepening - Money Market (Repurchase Agreement Transaction in accordance with GMRA) 	CNBC Indonesia Awar • Most Progressive Bank ir Digital Excellence HR Asia Magazine: HR Companies to Work Fo

e Banker: Top 1.000 World Bank nk 2 in Indo nk 23 in Asia Pasicic and nk 113 Worldwide IBC Indonesia Awards 2020 lost Progressive Bank in igital Excellence Asia Magazine: HR Asia Best mpanies to Work For in Asia 2020

President Commissioner/ Independent	: Muhamad Chatib Basri
Deputy President Commissioner/Independent	: Andrinof A. Chaniago
Independent Commissioner	: Mohamad Nasir
Independent Commissioner	: Boedi Armanto
Independent Commissioner	: Loeke Larasati Agoestina
Commissioner	: Ardan Adiperdana
Commissioner	: Rionald Silaban
Commissioner	: Arif Budimanta
Commissioner	: Faried Utomo
Commissioner	: Nawal Nely
BOARD OF DIRECTOR	
President Director	: Darmawan Junaidi
Deputy President Director	: Alexandra Askandar
Director of Risk Management	: Ahmad Siddik Badruddin
Director of Information Technology	: Rico Usthavia Frans
Director of Compliance and HR	: Agus Dwi Handaya
Director of Treasury and International Banking	: Panji Irawan
Director of Commercial Banking	: Riduan
Director of Network and Retail Banking	: Aquarius Rudianto
Director of Operation	: Toni Eko Boy Subari*)
Director of Corporate Banking	: Susana Indah Kris Indriati**)
Director of Institutional Relationship	: Rohan Hafas
Director of Finance and Strategy	: Sigit Prastowo
 *) Appointed at the Extraordinary General Meeting of SP 2020 and effective since January 15, 2021 **) Appointed at the Extraordinary General Meeting of SP 2020 and effective since January 21, 2021 	

Shareholders

Ultimate Shareholder Republic of Indonesia
Non Ultimate Shareholder through Capital Market (≥ 5%)
Non Illtimate Sharebolder through non Canital Market (> 5%)

Statements of Cash Flow For the Period Ended December 31, 2020 and 2019

DESCRIPTION	CONSOL 31 December 2020	IDATED 31 December 2019					
	(Audited)	(Audited)					
ASH FLOWS FROM OPERATING ACTIVITIES							
eceipts from interest income	75,240,707	80,611,352					
eceipts from sharia income	8,614,868	7,131,796					
eceipts from fees, commissions and premium - net ayments of interest expense	14,457,398 (28,486,124)	16,023,938 (28,769,875)					
ayments of sharia expenses	(2,593,936)	(2,987,143)					
eceipts from the sale of Government Bonds - Fair value through	(_//	(_,,, , _ , _ ,					
profit or loss	225,404,435	127,549,079					
cquisition of Government Bonds - Fair value through profit or loss	(227,001,848)	(128,375,141)					
oreign exchange gain/(losses) - net	2,501,907	2,414,433					
rading income - net)ther operating income - others	1,036,870 4,888,341	779,664 3,529,280					
Other operating income - others	(5,042,333)	(3,387,910)					
alaries and employee benefits	(17,500,971)	(17,317,907)					
eneral and administrative expenses	(14,967,827)	(15,575,697)					
lon operating income/(expense) - net	112,231	(22,603)					
ayment of corporate income tax	(4,629,345)	(7,551,004)					
ash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	32,034,373	34,052,262					
Decrease/(increase) in Operating Assets:	52,054,575	54,052,202					
lacements with Bank Indonesia and other banks	193,399	359,212					
Narketable securities - Fair value through profit or loss	(4,942,953)	(7,203,658)					
ther receivables - trade transactions	419,838	(4,002,645)					
oans	12,882,253	(89,102,373)					
haria financing	(7,503,528)	(9,764,609)					
ecurities purchased under resale agreements	(53,139,093)	142,266					
onsumer financing receivable let investment in lease financing	(1,423,147)	(2,088,779)					
repaid taxes	(567,294) (1,002,158)	249,143 59,427					
repaid expense	1,684,499	(154,364)					
ther assets	(4,074,819)	1,754,709					
roceeds from collection of financial assets already written - off	4,441,766	5,018,924					
ncrease/(decrease) in Operating liabilities and Temporary Syirkah							
Funds:							
onventional Banking	57 202 004	46.076.950					
emand deposits aving deposits	57,292,004 22,962,501	46,976,850 21,759,264					
ime deposits	26,066,273	20,520,226					
nterbank call money	436,469	(8,252,837)					
bligation due immediately	1,116,882	(673,743)					
iability to unit - linked policyholders	3,812,878	1,679,856					
)ther taxes payable	(107,120)	114,894					
ther liabilities	10,669,490	4,400,324					
haria Banking - Temporary Syirkah Funds							
emand deposits - restricted investment and demand deposit - nudharabah musytarakah - musyarakah	(2,055,893)	2,287,578					
aving deposits - restricted investment and mudharabah saving							
deposit - unrestricted investment	4,653,987	3,420,792					
Audharabah time deposits - unrestricted investment	(1,789,770)	2,415,171					
let Cash Provided by Operating Activities	102,060,837	23,967,890					
ASH FLOWS FROM INVESTING ACTIVITIES							
ncrease in marketable securities - other than at fair value through profit or loss	(3,602,946)	(1,423,112)					
ncrease in Government Bonds - other than at fair value through							
profit or loss	(25,049,176)	(10,011,890)					
roceeds from sale of fixed assets	563,415	17,710					
cquisitions of fixed assets	(2,277,013)	(3,685,566)					
cquisitions of intangible assets	(1,619,270)	(1,149,030)					
cquisitions of right of used let cash used in investing activities	(1,328,381) (33,313,371)	(16,251,888)					
	(33,313,371)	(13/231/000)					
ASH FLOWS FROM FINANCING ACTIVITIES ncrease of investment in Subsidiaries	(1,960,317)	(514,742)					
ncrease of marketable securities issued	5,721,589	(514,742) 13,379,710					
Decrease)/increase from fund borrowings	(980,479)	3,865,402					
Pecrease from Subordinated Loans and bonds	(15,829)	(15,406)					
Decrease in securities sold under repurchase agreements	(2,593,152)	(12,330,221)					
ayments of dividends	(16,489,280)	(11,256,759)					
tock Buyback	(150,895)	-					
let cash used by in Financing Activities	(16,468,363)	(6,872,016)					
let Increase in Cash and Cash Equivalents	52,279,103	843,986					
ffect of Exchange Rate Changes on Cash and Cash Equivalent	1,292,731	(1,728,922)					
ash and Cash Equivalentsat Beginning of Period	123,792,750	124,677,686					
ash and Cash Equivalents at End of Year	177,364,584	123,792,750					
ash and cash equivalent at end of period consist of:							
ash	24,682,671	28,094,267					
urrent accounts with Bank Indonesia urrent accounts with other banks	49,638,625 24,048,371	46,490,930					
urrent accounts with other banks hort-term investments are liquid with maturity period of three	24,048,371	12,563,490					
months or less since the date of acquisition	78,994,917	36,644,063					

NOTES

Total cash and cash equivalents

238,820

60.00%

Nil

Nil

(In Millions of Rupiah)

- 1. The above financial information is extracted from the consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of December 31, 2020 and for the year then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by KAP Purwantono, Sungkoro & Surja ("PSS") (a member firm of Ernst & Young Global Limited) with Benyanto Suherman, as partner in charge, an independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in the report dated January 21, 2021 which is not included in this publication. The independent auditors' report also contains an other matter paragraph, which describe presentation of parent entity financial information.
- 2. The above published financial statements are presented to comply with Financial Services Authority (FSA) Regulation No.37/POJK.03/2019 dated December 19, 2019 regarding Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Services Authority No.9/SEOJK.03/2020 dated June 30, 2020 regarding Transparency and Published Financial Statements of Commercial Banks and Circular Letter of Financial Services Authority No. S-2/ PB.11/2020 dated January 20, 2020 regarding Changes to Published Financial Statements and also in accordance with Rule No. X.K.2, Attachment to Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated July 5, 2011 regarding Submission of Periodic Financial Statements for Issuers or Public Companies. Financial information and statement of cash flows included in the published financial statements have been prepared in accordance with Bapepam and LK Regulation No.VIII.G7, Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/ BL/2012 dated June 25, 2012.
- 3. Bank Mandiri's Good Corporate Governance factor rating as at June 30, 2020 is 2 (Good) Reflecting the Bank's management has done a generally good implementation of Good Corporate Governance (GCG). This is reflected in the adequate compliance with GCG principles. If there is a weakness in applying the GCG principles, this weakness is less significant and can be solved by normal actions by the Bank's Management.
- 4. Report on Allowance for Impairment Losses (CKPN) and Allowance for Asset Quality Assessment (PPKA) as of December 31, 2019 is left blank in accordance with Financial Services Authority Circular Letter No. 9/SEOJK.03 /2020 dated 30 June 2020 concerning Transparency and Publication of Conventional Commercial Bank Reports.
- 5. Certain accounts in above Financial Information as of December 31, 2019 and for the year then ended have been reclassified to conform with presentation of Financial Information as of December 31, 2020 and for the year then ended in accordance with Financial Services Authority Circular Letter No. 9/SEOJK.03/2020 dated June 30, 2020 concerning Transparency and Publication of Conventional Bank's Report.
- 6. Related Parties in the Assets' Quality and Other Information Report are presented in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated January 20, 2005 regarding the Amendment of Financial Services Authority Regulation No. 38/POJK.03/2019 dated December 19, 2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks. 7. Exchange rate of 1 US Dollar as at December 31, 2020 and December 31, 2019 were Rp14,050.00 and Rp13,882.50, respectively.



2.500%

(In Millions of Rupiah)

123,792,750

177,364,584

Sigit Prastowo Director of Finance and Strategy

www.bankmandiri.co.id