

**STATEMENTS OF FINANCIAL POSITION**  
**PT BANK MANDIRI (PERSERO) Tbk.**  
**As of 31 March 2021 and 31 December 2020**

(In Millions of Rupiah)

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2021	31 December 2020 (Audited)	31 March 2021	31 December 2020 (Audited)
<b>ASSETS</b>					
1.	Cash	15.797.914	22.030.645	19.168.868	24.682.671
2.	Placements with Bank Indonesia	119.568.210	99.565.631	135.533.681	114.665.364
3.	Placements with other banks	36.467.315	30.994.895	40.678.837	38.835.001
4.	Spot and derivative receivables	1.397.165	2.587.913	1.399.112	2.589.136
5.	Securities	204.977.868	172.893.039	300.168.514	237.480.529
6.	Securities sold under repurchase agreements ( <i>Repo</i> )	1.882.116	1.560.830	2.010.277	1.687.310
7.	Securities purchased under resale agreements ( <i>Reverse Repo</i> )	35.017.088	54.043.600	39.266.891	55.094.456
8.	Acceptances receivables	10.021.586	10.020.264	10.268.472	10.156.509
9.	Loans	778.954.674	763.603.416	962.266.734	870.145.465
10.	Consumer financing receivables	-	-	19.082.131	19.078.408
11.	Sharia financing	-	-	-	-
12.	Investment in share	8.867.255	8.867.261	2.259.949	2.264.636
13.	Others financials assets	31.703.108	35.990.680	32.693.673	36.517.872
14.	Allowance for impairment on financial assets -/-	-	-	-	-
	a. Securities	(39.904)	(66.439)	(65.679)	(87.539)
	b. Loans	(60.015.157)	(58.491.446)	(67.817.974)	(62.758.566)
	c. Others	(1.569.347)	(1.900.375)	(1.632.758)	(1.995.530)
15.	Intangible assets	7.254.383	7.236.409	9.310.324	9.157.842
	Accumulated amortisation for intangible assets -/-	(4.235.343)	(4.085.191)	(4.928.521)	(4.637.223)
16.	Premises and equipment****)	56.482.832	56.719.441	64.447.422	62.006.223
	Accumulated depreciation for premises and equipment -/-	(12.594.712)	(12.454.995)	(16.390.343)	(15.278.070)
17.	Non earning assets	-	-	-	-
	a. Abandoned properties	101.537	101.533	101.770	101.766
	b. Repossessed assets - net	238.820	238.820	1.154.054	245.652
	c. Suspense account	926.374	1.239.785	926.374	1.239.785
	d. Inter office assets	81.582	3.750	81.582	3.750
18.	Lease Financing	-	-	3.507.482	3.581.422
19.	Other assets	22.118.970	18.345.975	30.576.302	24.557.615
<b>TOTAL ASSETS</b>		<b>1.253.404.334</b>	<b>1.209.045.441</b>	<b>1.584.067.174</b>	<b>1.429.334.484</b>

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As of 31 March 2021 and 31 December 2020

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2021	31 December 2020 (Audited)	31 March 2021	31 December 2020 (Audited)
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demand deposits **)	335.885.848	283.986.067	366.842.222	305.364.218
2.	Savings deposits **)	338.984.609	338.698.937	431.726.862	390.694.642
3.	Time deposits **)	272.915.727	286.271.302	382.748.894	351.259.370
4.	Electronic money	1.405.621	1.399.915	1.405.621	1.399.915
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks **)	8.968.771	6.441.463	9.736.645	7.215.782
7.	Spot and derivative liabilities	2.026.511	1.510.384	2.048.992	1.571.625
8.	Securities sold under repurchase agreements ( <i>Repo</i> )	1.634.087	1.246.840	1.720.130	1.330.068
9.	Acceptances liabilities	10.021.586	10.020.264	10.268.472	10.156.509
10.	Securities issued	32.490.099	31.885.353	40.152.145	38.545.729
11.	Fund borrowings	40.484.137	40.894.037	52.466.612	52.962.312
12.	Margin deposits received	553.591	722.071	553.591	722.071
13.	Inter office liabilities	-	-	-	-
14.	Liability to Unit Link Holders	-	-	27.544.166	27.850.536
15.	Other liabilities	40.847.272	30.262.598	59.329.769	46.465.624
16.	minority interest	-	-	15.894.833	4.653.131
	<b>TOTAL LIABILITIES</b>	<b>1.086.217.859</b>	<b>1.033.339.231</b>	<b>1.402.438.954</b>	<b>1.240.191.532</b>
<b>EQUITY</b>					
17.	Share capital				
	a. Authorised capital	16.000.000	16.000.000	16.000.000	16.000.000
	b. Unpaid-in capital/-	(4.333.333)	(4.333.333)	(4.333.333)	(4.333.333)
	c. Treasury stock -/-	(8.850)	(8.850)	(8.850)	(8.850)
18.	Additional Paid-in Capital				
	a. Agio	17.334.263	17.334.263	17.393.719	17.174.147
	b. Disagio -/-	-	-	-	-
	c. Funds for paid-up capital	-	-	-	-
	d. Others	-	-	-	-
19.	Other comprehensive income				
	a. Gain	32.046.187	36.379.113	32.766.332	37.067.009
	b. Losses -/-	(294.266)	(1.332.537)	(492.520)	(1.412.072)
20.	Reserve				
	a. General reserve	2.333.333	2.333.333	2.333.333	2.333.333
	b. Appropriated reserve	-	-	-	-
21.	Retained Earning				
	a. Previous years *)	109.334.221	111.668.182	122.322.718	121.692.745
	b. Current year	5.046.472	14.155.319	5.918.373	17.119.253
	c. Paid Dividend -/-	(10.271.552)	(16.489.280)	(10.271.552)	(16.489.280)
	<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>	<b>167.186.475</b>	<b>175.706.210</b>	<b>181.628.220</b>	<b>189.142.952</b>
	<b>TOTAL EQUITY</b>	<b>167.186.475</b>	<b>175.706.210</b>	<b>181.628.220</b>	<b>189.142.952</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1.253.404.334</b>	<b>1.209.045.441</b>	<b>1.584.067.174</b>	<b>1.429.334.484</b>

\*) Accumulated losses of Rp162,874,901 million had been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.

\*\*\*) Consolidated balance includes temporary syirkah funds from a Subsidiary.

\*\*\*\*) Including Securities owned by Subsidiary which classified "At Cost" in accordance with SFAS 110 "Accounting for Sukuk" which has effective since January 1, 2012.

\*\*\*\*\*) Including leased assets

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE**

**PT BANK MANDIRI (PERSERO) Tbk.**  
For the Period Ended 31 March 2021 and 2020

(In Millions of Rupiah)

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2021	31 March 2020	31 March 2021	31 March 2020
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses</b>					
1.	Interest and Sharia Income	17.720.632	19.650.590	24.142.466	23.709.474
2.	Interest and Sharia Expenses	4.777.591	6.674.459	6.656.465	8.173.104
	Net Interest Income and Sharia Income (Expenses)	12.943.041	12.976.131	17.486.001	15.536.370
3.	Premium Income	-	-	3.559.757	3.118.034
4.	Claim Expense	-	-	3.047.726	2.493.122
	Net Premium Income (Claim Expenses)	-	-	512.031	624.912
	Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses)	12.943.041	12.976.131	17.998.032	16.161.282
<b>B. Other Operating Income and Expenses</b>					
1.	Gain (loss) from increase (decrease) in fair value of financial assets	24.484	76.449	(55.738)	(108.809)
2.	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-	-	-
3.	Gain (Loss) from sale of financial assets	1.678.142	962.267	1.687.156	968.413
4.	Gain (Loss) from spot and derivative transaction/forward (realised)	310.426	1.235.196	321.288	1.260.424
5.	Gain (Loss) from investment in shares under equity method	-	-	-	-
6.	Gain (Losses) from foreign currencies translation	-	-	-	-
7.	Dividend Income	-	718.115	-	-
8.	Comissions/provisions/fees and administrative	3.002.682	3.063.801	3.699.211	3.625.487
9.	Other income	956.947	1.123.451	1.991.174	2.030.989
10.	Impairment for financial assets	4.121.738	2.509.599	5.188.511	3.049.054
11.	Losses related to operational risk	20.343	15.504	20.343	15.504
12.	Salaries and employee benefits	3.852.510	3.680.203	5.510.703	4.776.272
13.	Promotion expenses	110.034	126.981	159.525	173.751
14.	Other expenses	4.030.326	3.869.359	6.044.200	5.531.725
	Other Operating Income (Expenses)	(6.162.270)	(3.022.367)	(9.280.191)	(5.769.802)
	<b>PROFIT (LOSS) FROM OPERATIONS</b>	<b>6.780.771</b>	<b>9.953.764</b>	<b>8.717.841</b>	<b>10.391.480</b>
<b>NON OPERATING INCOME AND EXPENSES</b>					
1.	Gain (Losses) from sale of premises and equipment	-	-	(98)	174
2.	Other non operating income (expenses)	2.839	2.642	(17.049)	25.789
	<b>PROFIT (LOSS) FROM NON OPERATING</b>	<b>2.839</b>	<b>2.642</b>	<b>(17.147)</b>	<b>25.963</b>
	<b>PROFIT (LOSS) CURRENT PERIOD BEFORE TAX</b>	<b>6.783.610</b>	<b>9.956.406</b>	<b>8.700.694</b>	<b>10.417.443</b>
	Income tax expenses				
a.	Estimated current tax	(1.705.261)	(1.637.957)	(2.116.225)	(1.911.377)
b.	Deffered tax income (expenses)	(31.877)	(419.451)	(65.229)	(431.619)
	<b>PROFIT (LOSS) CURRENT PERIOD</b>	<b>5.046.472</b>	<b>7.898.998</b>	<b>6.519.240</b>	<b>8.074.447</b>
	<b>PROFIT (LOSS) MINORITY INTEREST</b>	<b>-</b>	<b>-</b>	<b>600.867</b>	<b>158.578</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
1.	<b>Unreclassified to profit (loss)</b>				
a.	Premises and equipment revaluation increment	-	-	(7.021)	-
b.	Remeasurement from actuarial benefit program	25.336	7.763	(63.196)	21.717
c.	Others	-	-	-	-
2.	<b>Reclassified to profit (loss)</b>				
a.	Gain (losses) from adjustments arising from translation of financial statement	11.942	7.785	46.592	175.848
b.	Gain (losses) from changes of financial assets on available for sale	(3.331.933)	(2.915.555)	(3.439.377)	(3.210.756)
c.	Others	-	-	13.396	2.643
	<b>Other comprehensive income current period after income tax - net</b>	<b>(3.294.655)</b>	<b>(2.900.007)</b>	<b>(3.449.606)</b>	<b>(3.010.548)</b>
	<b>TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD</b>	<b>1.751.817</b>	<b>4.998.991</b>	<b>3.069.634</b>	<b>5.063.899</b>
	<b>Profit (loss) current period attributable to :</b>				
	PARENT COMPANY	5.046.472	7.898.998	5.918.373	7.915.869
	NON CONTROLLING INTEREST	-	-	600.867	158.578
	<b>TOTAL PROFIT (LOSS) CURRENT PERIOD</b>	<b>5.046.472</b>	<b>7.898.998</b>	<b>6.519.240</b>	<b>8.074.447</b>
	<b>Total comprehensive profit (loss) current period attributable to :</b>				
	PARENT COMPANY	1.751.817	4.998.991	2.537.248	4.940.548
	NON CONTROLLING INTEREST	-	-	532.386	123.351
	<b>TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD</b>	<b>1.751.817</b>	<b>4.998.991</b>	<b>3.069.634</b>	<b>5.063.899</b>
	<b>TRANSFER PROFIT (LOSS) TO HEAD OFFICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	DIVIDEND	-	-	-	-
	<b>EARNINGS PER SHARE</b>	<b>-</b>	<b>-</b>	<b>126,92</b>	<b>169,63</b>

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**PT BANK MANDIRI (PERSERO) Tbk.**  
**As of 31 March 2021 and 31 December 2020**

(In Millions of Rupiah)

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2021	31 December 2020	31 March 2021	31 December 2020
			(Audited)		(Audited)
<b>I. COMMITMENT RECEIVABLES</b>					
	1. Unused fund borrowings/financing facilities	-	-	-	-
	2. Outstanding purchase position on spot and derivative/forward	189.738.239	149.040.892	190.627.789	150.239.517
	3. Others	-	-	-	-
<b>II. COMMITMENT PAYABLES</b>					
	1. Unused loan/financing facilities granted to customer				
	i. Committed	42.277.576	42.560.531	41.987.284	42.324.390
	ii. Uncommitted	124.944.859	126.524.216	125.447.321	127.258.060
	2. Outstanding irrevocable letters of credit	19.652.359	15.418.049	19.806.098	15.445.371
	3. Outstanding sales position on spot and derivative/forward	192.158.357	149.713.001	194.668.138	150.944.882
	4. Others	-	-	-	-
<b>III. CONTINGENT RECEIVABLES</b>					
	1. Guarantees received	32.649.619	30.126.690	32.865.050	30.126.690
	2. Others	32.729	32.729	32.729	32.729
<b>IV. CONTINGENT PAYABLES</b>					
	1. Guarantees issued	107.000.471	107.180.201	108.923.187	108.742.660
	2. Others	1.506.487	1.484.051	1.633.350	1.484.051

MANAGEMENT OF THE BANK	SHAREHOLDER
<b>Board of Commissioners</b> <ul style="list-style-type: none"> <li>- President Commissioner/Independent : Muhamad Chatib Basri</li> <li>- Deputy President Commissioner/Independent : Andrinof A. Chaniago</li> <li>- Independent Commissioner : Mohamad Nasir</li> <li>- Independent Commissioner : Boedi Armanto</li> <li>- Independent Commissioner : Loeke Larasati Agoestina</li> <li>- Commissioner : Rionald Silaban</li> <li>- Commissioner : Arif Budimanta</li> <li>- Commissioner : Faried Utomo</li> <li>- Commissioner : Nawal Nely</li> <li>- Commissioner : Muhammad Yusuf Ateh*)</li> </ul>	Republic of Indonesia : 60.00% <b>Non Ultimate Shareholder through Capital Market (≥ 5%)</b> : Nil <b>Non Ultimate Shareholder through non Capital Market (≥ 5%)</b> : Nil
<b>Board of Directors</b> <ul style="list-style-type: none"> <li>- President Director : Darmawan Junaidi</li> <li>- Deputy President Director : Alexandra Askandar</li> <li>- Director of Risk Management : Ahmad Siddik Badruddin</li> <li>- Director of Compliance and HR : Agus Dwi Handaya</li> <li>- Director of Treasury and International Banking : Panji Irawan</li> <li>- Director of Commercial Banking : Riduan</li> <li>- Director of Network and Retail Banking : Aquarius Rudianto</li> <li>- Director of Operation : Toni Eko Boy Subari</li> <li>- Director of Corporate Banking : Susana Indah Kris Indriati</li> <li>- Director of Institutional Relationship : Rohan Hafas</li> <li>- Director of Finance and Strategy : Sigit Prastowo</li> <li>- Director of Information Technology : Timothy Utama*)</li> </ul>	Jakarta, April 2021 S. E & O Board of Directors PT Bank Mandiri (Persero) Tbk.  <b>Darmawan Junaidi</b> <b>President Director</b>
	<b>Sigit Prastowo</b> <b>Director of Finance and Strategy</b>

\*) Appointed at the Annual GMS (General meeting Shareholder) for Fiscal Year 2020 on March 15, 2021 and effective after obtaining approval from OJK for the implementation of the Fit & Proper Test.

Notes :

- 1) The above financial information is extracted from the consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of Maret 31, 2021 for the nine month periods then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards. The consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of December 31, 2020 and then ended prepared by Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by KAP Purwantono, Sungkoro & Surja ("PSS") (a member firm of Ernst & Young Global Limited) with Benyanto Suherman, as partner in charge, an independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in the report dated January 21, 2021 which is not included in this publication. The independent auditors' report also contains an other matter paragraph, which describe presentation of parent entity financial information.
- 2) The above published financial statements are presented to comply with Financial Services Authority Regulation (FSA) No.37/POJK.03/2019 dated December 19, 2019 regarding Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Services Authority No.9/SEOJK.03/2020 dated June 30, 2020 regarding Transparency and Published Financial Statements of Commercial Banks and Circular Letter of Financial Services Authority No. S-2/PB.11/2020 dated January 20, 2020 regarding Changes to Published Financial Statements and also in accordance with Rule No. X.K.2, Attachment to Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated July 5, 2011 regarding Submission of Periodic Financial Statements for Issuers or Public Companies. Financial information and statement of cash flows included in the published financial statements have been prepared in accordance with Bapepam and LK Regulation No.VIII.G7, Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated June 25, 2012.
- 3) Certain accounts in above Financial Information as of March 31, 2020 and for the year then ended have been reclassified to conform with presentation of Financial Information as of March 31, 2021 and for the year then ended in accordance with Financial Services Authority Circular Letter No. 9/SEOJK.03/2020 dated June 30, 2020 concerning Transparency and Publication of Conventional Bank's Report.
- 4) Related Parties in the Assets' Quality and Other Information Report are presented in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated January 20, 2005 regarding the Amendment of Financial Services Authority Regulation No. 38/POJK.03/2019 dated December 19, 2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.
- 5) Exchange rate of 1 US Dollar as at March 31, 2021, March 31, 2020 and December 31, 2020 were Rp14,525.00; Rp16,310.00 and Rp13,882.50, respectively.

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

As of 31 March 2021 and 2020  
(In Millions of Rupiah)

DESCRIPTION	INDIVIDUAL											
	31 March 2021						31 March 2020					
	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>RELATED PARTIES</b>												
1. Placements with other banks												
a. Rupiah	22	-	-	-	-	22	22	-	-	-	-	22
b. Foreign currencies	723.801	-	-	-	-	723.801	1.020.597	-	-	-	-	1.020.597
2. Spot and derivative receivables/forward												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold with agreement to repurchase (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Securities purchased with agreement to resell (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptances receivables	7.412	-	-	-	-	7.412	-	-	-	-	-	-
7. Loans and financing provided												
<b>a. Micro, small and medium loans (UMKM)</b>												
i. Rupiah	-	-	-	-	-	-	5.144	-	-	-	-	5.144
ii. Foreign currencies	-	-	-	-	-	-	5.144	-	-	-	-	5.144
<b>b. Non UMKM</b>	14.019.136	9.773	-	-	-	14.028.909	12.779.853	11.439	-	-	-	12.791.292
i. Rupiah	2.354.168	9.773	-	-	-	2.363.941	2.693.374	11.439	-	-	-	2.704.813
ii. Foreign currencies	11.664.968	-	-	-	-	11.664.968	10.086.479	-	-	-	-	10.086.479
<b>c. Restructured loans**)</b>												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8. Investments in shares	8.323.991	-	483.227	25.191	-	8.832.409	7.915.610	-	483.227	25.191	-	8.424.028
9. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10. Commitments and contingencies												
a. Rupiah	839.136	-	-	-	-	839.136	1.731.829	635	-	-	-	1.732.464
b. Foreign currencies	15.946.248	-	-	-	-	15.946.248	18.998.378	-	-	-	-	18.998.378

**STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION**

As of 31 March 2021 and 2020  
(In Millions of Rupiah)

DESCRIPTION	INDIVIDUAL											
	31 March 2021						31 March 2020					
	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>THIRD PARTIES</b>												
1. Placements with other banks												
a. Rupiah	10.273.254	-	-	-	-	10.273.254	36.378.852	-	-	-	-	36.378.852
b. Foreign currencies	117.488.604	-	-	-	47.120	117.535.724	34.319.141	-	-	-	58.707	34.377.848
2. Spot and derivative receivables/forward												
a. Rupiah	1.312.011	-	-	-	-	1.312.011	4.974.159	-	-	-	-	4.974.159
b. Foreign currencies	85.154	-	-	-	-	85.154	202.285	-	-	-	-	202.285
3. Securities												
a. Rupiah	158.507.607	-	-	-	-	158.507.607	104.529.926	-	-	-	-	104.529.926
b. Foreign currencies	46.470.261	-	-	-	-	46.470.261	36.299.688	-	-	-	-	36.299.688
4. Securities sold with agreement to repurchase (Repo)												
a. Rupiah	494.525	-	-	-	-	494.525	255.548	-	-	-	-	255.548
b. Foreign currencies	1.387.591	-	-	-	-	1.387.591	5.080.345	-	-	-	-	5.080.345
5. Securities purchased with agreement to resell (Reverse Repo)												
a. Rupiah	35.017.088	-	-	-	-	35.017.088	133.300	-	-	-	-	133.300
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptances receivables	9.949.170	63.523	1.481	-	-	10.014.174	11.288.547	80.307	-	-	-	11.368.854
7. Loans and financing provided												
a. Micro, small and medium loans (UMKM)	89.153.735	2.470.988	145.894	191.066	118.964	92.080.647	81.152.511	6.401.202	502.216	653.726	493.518	89.203.173
i. Rupiah	89.082.033	2.465.552	145.894	191.066	118.964	92.003.509	81.019.971	5.704.716	502.216	617.786	488.577	88.333.266
ii. Foreign currencies	71.702	5.436	-	-	-	77.138	132.540	696.486	-	35.940	4.941	869.907
b. Non UMKM	612.352.730	35.516.609	3.210.000	4.364.755	17.401.024	672.845.118	623.450.329	43.557.173	1.942.800	2.634.524	12.524.075	684.108.901
i. Rupiah	489.941.541	26.950.779	3.117.130	3.793.709	13.161.608	536.964.767	483.835.757	31.115.343	1.889.455	2.541.677	10.808.956	530.191.188
ii. Foreign currencies	122.411.189	8.565.830	92.870	571.046	4.239.416	135.880.351	139.614.572	12.441.830	53.345	92.847	1.715.119	153.917.713
c. Restructured loans**)	106.250.391	32.544.506	2.913.494	3.751.921	14.938.309	160.398.621	18.356.803	29.190.277	1.396.572	1.861.344	8.073.615	58.878.611
i. Rupiah	94.660.822	23.978.984	2.820.624	3.180.875	10.754.159	135.395.464	12.451.021	20.956.176	1.343.227	1.791.592	6.971.291	43.513.307
ii. Foreign currencies	11.589.569	8.565.522	92.870	571.046	4.184.150	25.003.157	5.905.782	8.234.101	53.345	69.752	1.102.324	15.365.304
8. Investments in shares	-	-	32.813	-	2.033	34.846	-	-	35.050	-	1.987	37.037
9. Other receivables	23.189.101	479.170	15.489	-	1.155.021	24.838.781	24.755.779	386.861	-	26.625	1.281.705	26.450.970
10. Commitments and contingencies												
a. Rupiah	178.003.138	2.110.217	28.120	19.994	168.529	180.329.998	195.545.675	2.333.225	8.585	5.617	32.346	197.925.448
b. Foreign currencies	95.470.048	1.273.218	15.681	-	936	96.759.883	97.321.238	1.561.403	-	-	-	98.882.641
<b>OTHER INFORMATION</b>												
1. Value of bank's assets pledge as collateral :												
a. To Bank Indonesia						-						-
b. To others						-						-
2. Repossessed assets*)						238.820						238.820

\*) Repossessed assets are presented net after the impairment of assets.

\*\*) Include restructured loan due to Covid-19

**LOSSES AND ALLOWANCE FOR ASSET QUALITY ASSESSMENT**  
**As of 30 September 2020 and 31 December 2019**  
(in Millions of Rupiah)

No.	DESCRIPTION	31 March 2021							31 March 2020						
		Allowance for Impairment				Calculate Allowance for Possible Losses on Earning Assets			Allowance for Impairment				Calculate Allowance for Possible Losses on Earning Assets		
		Stage 1	Stage 2	Stage 3	Total Allowance for impairment	General	Specific	Total Allowance for Possible Losses	Stage 1	Stage 2	Stage 3	Total Allowance for impairment	General	Specific	Total Allowance for Possible Losses
1.	Placements with other banks	9.694	-	47.120	56.814	364.202	47.120	411.322	6.083	-	58.707	64.790	227.107	58.707	285.814
2.	Spot and derivative receivables/fordard	-	-	-	-	13.649	-	13.649	-	-	-	-	43.022	-	43.022
3.	Securities	30.955	8.949	-	39.904	256.219	3.643	259.862	29.325	21.743	-	51.068	251.035	2.827	253.862
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-	14.173	-	14.173
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	22.366	-	22.366	-	-	-	-	-	-	-
6.	Acceptances receivables	21.007	101.515	1.481	124.003	99.566	3.398	102.964	32.322	222.667	-	254.989	112.885	4.015	116.900
7.	Loans and financing provided	11.316.097	26.376.243	22.322.817	60.015.157	7.155.256	22.240.643	29.395.899	10.843.737	25.310.773	15.393.393	51.547.903	7.173.878	17.526.960	24.700.838
8.	Investments in shares	30	-	28.583	28.613	30	92.035	92.065	30	51.332	17.692	69.054	30	92.326	92.356
9.	Other receivables	47.556	141.851	1.170.510	1.359.917	231.891	1.181.303	1.413.194	107.166	142.470	1.295.215	1.544.851	247.558	1.314.360	1.561.918
10.	Commitments and contingencies	656.921	2.760.914	165.314	3.583.149	1.660.062	319.490	1.979.552	794.986	1.668.561	34.605	2.498.152	1.238.078	136.757	1.374.835
	<b>Total</b>	<b>12082260</b>	<b>29389472</b>	<b>23735824,69</b>	<b>65207556,69</b>	<b>9803241</b>	<b>23887631,82</b>	<b>33690872,82</b>	<b>11.813.649</b>	<b>27.417.546</b>	<b>16.799.612</b>	<b>56.030.807</b>	<b>9.307.766</b>	<b>19.135.952</b>	<b>28.443.718</b>

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK

PT Bank Mandiri (Persero) Tbk  
As of 31 March 2021 and 2020

(in millions of rupiah)

COMPONENTS OF CAPITAL	31 March 2021		31 March 20	
	Individual	Consolidated	Individual	Consolidated
<b>I Core Capital (Tier 1)</b>	<b>146.397.543</b>	<b>173.957.904</b>	<b>142.899.423</b>	<b>160.713.207</b>
<b>1 Common Equity Tier 1 (CET 1)</b>	<b>146.397.543</b>	<b>173.957.904</b>	<b>142.899.423</b>	<b>160.713.207</b>
1.1 Paid-in Capital (net of Treasury Stock)	11.657.817	11.657.817	11.665.892	11.665.892
1.2 Disclosed Reserves	154.055.493	167.791.244	150.438.945	162.644.144
1.2.1 Additional Factor	155.274.254	169.808.999	152.708.921	164.916.467
1.2.1.1 Other comprehensive income	31.497.517	32.112.406	30.079.688	32.406.964
1.2.1.1.1 Excess differences arising from translation of financial statement	14.396	237.176	-	339.007
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale	1.569.224	1.569.224	169.119	1.761.702
1.2.1.1.3 Surplus of fixed assets revaluation	29.913.897	30.306.006	29.910.569	30.306.255
1.2.1.2 Other disclosed reserves	123.776.737	137.696.593	122.629.233	132.509.503
1.2.1.2.1 Agio	17.334.263	17.393.719	17.462.503	17.302.387
1.2.1.2.2 General reserves	2.333.333	2.333.333	2.333.333	2.333.333
1.2.1.2.3 Previous year profit	99.062.669	112.051.168	94.934.399	104.957.914
1.2.1.2.4 Current year profit	5.046.472	5.918.373	7.898.998	7.915.869
1.2.1.2.5 Funds for paid-in capital	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(1.218.761)	(2.017.755)	(2.269.976)	(2.272.323)
1.2.2.1 Other comprehensive income	(859.147)	(747.079)	(1.913.977)	(1.913.977)
1.2.2.1.1 Negative differences arising from translation of financial statement	(308.662)	(308.662)	(159.758)	(159.758)
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale	(550.485)	(438.417)	(1.754.219)	(1.754.219)
1.2.2.2 Other disclosed reserves	(359.614)	(1.270.676)	(355.999)	(358.346)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous year loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
1.2.2.2.6 Required allowance for non earning assets	(359.614)	(1.270.676)	(355.999)	(358.346)
1.2.2.2.7 Others	-	-	-	-
1.3 Non controlling interest	-	12.756.414	-	1.245.627
1.4 Deduction Factor of CET 1	(19.315.767)	(18.247.571)	(19.205.414)	(14.842.456)
1.4.1 Deferred tax calculation	(7.488.699)	(8.876.910)	(8.292.762)	(8.814.777)
1.4.2 Goodwill	-	(482.091)	-	(117.741)
1.4.3 Other intangible assets	(3.019.040)	(3.586.355)	(2.553.342)	(2.746.422)
1.4.4 Investments in share	(8.808.028)	(5.302.215)	(8.359.310)	(3.163.516)
1.4.5 Shortfall of capital on insurance subsidiaries	-	-	-	-
1.4.6 Securitisation exposure	-	-	-	-
1.4.7 Other deduction of CET 1	-	-	-	-
1.4.7.1 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-	-	-
1.4.7.3 Exposures that give rise to credit risk due the settlement risk (settlement risk) - Non Delivery Versus Payment	-	-	-	-
1.4.7.4 Exposures in Subsidiaries that do business activity based on sharia principles	-	-	-	-
2 Additional Tier 1 (AT 1)	-	-	-	-
2.1 Instrument which comply with AT 1 requirements	-	-	-	-
2.2 Agio/Disagio	-	-	-	-
2.3 Deduction factor of AT 1	-	-	-	-
2.3.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-	-	-
<b>II Supplemental Capital (Tier 2)</b>	<b>9.104.815</b>	<b>11.599.981</b>	<b>9.615.427</b>	<b>10.904.889</b>
<b>1 Capital Instrument in the form of Stock or others which comply with Tier 2 Requirements</b>	<b>381.182</b>	<b>1.181.182</b>	<b>517.542</b>	<b>792.542</b>
2 Agio/Disagio	-	-	-	-
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)	8.723.633	10.418.799	9,097.885	10.112.347
4 Deduction supplemental capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-	-	-
<b>TOTAL CORE AND SUPPLEMENTAL CAPITAL</b>	<b>155.502.358</b>	<b>185.557.885</b>	<b>152.514.850</b>	<b>171.618.096</b>
	31 March 2021		31 March 20	
	Individual	Consolidated	Individual	Consolidated
<b>RISK WEIGHTED ASSETS</b>	<b>KPMM Ratio</b>			
CREDIT RISK - WEIGHTED ASSETS	697.890.647	833.503.904	727.830.829	808.987.757
MARKET RISK - WEIGHTED ASSETS	11.738.119	12.410.870	7.615.853	8.143.067
OPERATIONAL RISK - WEIGHTED ASSETS	130.682.428	151.994.521	128.716.464	153.324.435
TOTAL RISK WEIGHTED ASSETS	840.311.194	997.909.295	864.163.146	970.455.259
CAR BASED ON RISK PROFILE (%)	9,70%	9,74%	9,75%	9,74%
<b>CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE</b>	<b>PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK(%)</b>			
From CET 1 (%)	8,62%	8,58%	8,64%	8,62%
From AT 1 (%)	0,00%	0,00%	0,00%	0,00%
From Tier 2 (%)	1,08%	1,16%	1,11%	1,12%
	Individual	Consolidated	Individual	Consolidated
CET 1 Ratio (%)	17,44%	17,43%	16,54%	16,56%
Tier 1 Ratio (%)	17,44%	17,43%	16,54%	16,56%
Tier 2 Ratio (%)	1,08%	1,16%	1,11%	1,12%
Capital Adequacy Ratio (%)	18,51%	18,59%	17,65%	17,68%
CET 1 FOR BUFFER (%)	8,81%	8,85%	7,90%	7,94%
Capital conservation buffer (%)	0,000%*)	0,000%*)	2,500%	2,500%
Countercyclical Buffer (%)	0,000%	0,000%	0,000%	0,000%
Capital Surcharge for Systemic Bank (%)	2,500%	2,500%	2,500%	2,500%

\*) In accordance with OJK Regulation No. 48/POJK.03/2020 on the 1st December 2020 regarding "Changes in Otoritas Jasa Keuangan Regulation No. 11/POJK.03/2020 on National Economic Stimulus as Countercyclical Policy Due to the Effect of Coronavirus Disease 2019", the requirement to fulfill the Capital Conservation Buffer in the capital component of 2.5% of the Risk Weighted Assets for banks in RISK category 3 and 4 is repeated until 31st March 2022.

**CALCULATION OF FINANCIAL RATIOS**  
**For the Period Ended 31 March 2021 and 2020**

(In %)

No.	RATIOS	31 March 2021	31 March 2020
<b>PERFORMANCE RATIOS</b>			
1.	Capital Adequacy Ratio (CAR)	18,51%	17,65%
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1,87%	1,55%
3.	Non performing earning assets to total earning assets	1,84%	1,96%
4.	Allowance for impairment on financial assets to earning assets	5,16%	5,07%
5.	Gross NPL	3,30%	2,40%
6.	Net NPL	0,44%	0,47%
7.	Return on Asset (ROA)	2,22%	3,55%
8.	Return on Equity (ROE)	13,21%	21,15%
9.	Net Interest Margin (NIM)	4,65%	5,26%
10.	Operating Expenses to Operating Income	71,38%	63,01%
11.	<i>Cost to Income Ratio (CIR)</i>	42,36%	38,16%
12.	Loan to Deposit Ratio (LDR)	81,15%	94,91%
<b>COMPLIANCE</b>			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0,00%	0,00%
	ii. Third parties	0,00%	0,00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0,00%	0,00%
	ii. Third parties	0,00%	0,00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	3,08%	6,31%
	- Daily	0,00%	2,50%
	- Average	3,08%	3,81%
	b. Reserve requirement Foreign currencies	4,10%	4,10%
	- Daily	2,00%	2,00%
	- Average	2,10%	2,10%
3.	Net Open Position - Overall	3,19%	1,35%

## STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS

As of 31 March 2021  
(In Millions of Rupiah)

No.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A.</b>	<b>Exchange Rate Related</b>					
1	Spot	4.485.614	4.485.614	-	23.353	17.214
2	Forward	26.735.423	26.730.988	4.436	117.220	146.251
3	Option					
	a. Written	726.250	-	726.250	4.442	-
	b. Purchased	2.421.193	968.693	1.452.500	60.117	13.544
4	Future	-	-	-	-	-
5	Swap	114.624.978	109.633.696	4.991.283	322.487	1.040.721
6	Others	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	39.652.978	34.024.091	5.628.885	585.440	548.303
5	Others	12.353.943	12.353.943	-	225.782	260.478
<b>C.</b>	<b>Others</b>	140.000	140.000	-	58.324	-
	<b>TOTAL</b>	<b>201.140.379</b>	<b>188.337.025</b>	<b>12.803.354</b>	<b>1.397.165</b>	<b>2.026.511</b>

**STATEMENTS OF CASH FLOW**  
For the Period Ended 31 March 2021 and 2020  
(in millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	31 March 2021	31 March 2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from interest income	18.918.332	20.430.127
Receipts from sharia income	3.236.005	1.853.429
Receipts from fees, commissions and premium - net	4.134.512	4.127.619
Payments of interest expense	(3.130.527)	(7.317.680)
Payments of sharia expenses	(1.057.363)	(698.838)
Receipts from the sale of Government Bonds - Fair value through profit or loss	63.917.530	93.453.801
Acquisition of Government Bonds - Fair value through profit or loss	(65.539.211)	(91.291.338)
Foreign exchange gain/(losses) - net	19.657.344	3.793.300
Trading income - net	224.831	265.941
Other operating income - others	1.027.328	1.068.871
Other operating expenses - others	(2.920.786)	(2.476.478)
Salaries and employee benefits	(5.625.737)	(6.443.874)
General and administrative expenses	(2.231.756)	(2.993.474)
Non operating income/(expense) - net	(17.049)	25.789
Payment of corporate income tax	(1.459.553)	(1.435.946)
<b>Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities</b>	<b>29.133.900</b>	<b>12.361.249</b>
<b>Decrease/(increase) in Operating Assets:</b>		
Placements with Bank Indonesia and other banks	(11.278.416)	67.170
Marketable securities - Fair value through profit or loss	(10.679.822)	3.337.886
Other receivables - trade transactions	5.785.412	4.918.922
Loans	(21.122.231)	8.182.318
Sharia financing	(74.339.828)	(1.917.563)
Securities purchased under resale agreements	15.827.565	432.950
Consumer financing receivable	(168.558)	377.816
Net investment in lease financing	68.242	(241.684)
Prepaid taxes	81.559	(128.463)
Prepaid expense	(861.827)	(724.305)
Other assets	(6.132.332)	(5.986.866)
Proceeds from collection of financial assets already written - off	1.060.909	995.362
<b>Increase/(decrease) in Operating liabilities and Temporary Syirkah Funds:</b>		
<b>Conventional Banking</b>		
Demand deposits	58.631.015	3.576.551
Saving deposits	22.336.824	(13.410.026)
Time deposits	(11.974.141)	21.712.663
Interbank call money	486.913	10.158
Obligation due immediately	(465.524)	491.705
Liability to unit - linked policyholders	(306.370)	(5.964.428)
Other taxes payable	(94.074)	(103.491)
Other liabilities	12.453.688	6.713.356
<b>Sharia Banking - Temporary Syirkah Funds</b>		
Demand deposits - restricted investment and demand deposit - mudharabah musytarah - musyarakah	5.403.630	(376.714)
Saving deposits - restricted investment and mudharabah saving deposit - unrestricted investment	18.530.921	217.756
Mudharabah time deposits - unrestricted investment	43.105.449	(940.683)
<b>Net Cash Provided by Operating Activities</b>	<b>75.482.904</b>	<b>33.601.639</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in marketable securities - other than at fair value through profit or loss	(5.845.066)	(2.311.753)
Increase in Government Bonds - other than at fair value through profit or loss	(45.450.276)	(58.940)
Proceeds from sale of fixed assets	(60)	5.971
Acquisitions of fixed assets	(145.772)	(509.965)
Acquisitions of intangible assets	(29.545)	(24.650)
Acquisitions of right of used	500.586	-
<b>Net cash used in investing activities</b>	<b>(50.970.133)</b>	<b>(2.899.337)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase of investment in Subsidiaries	10.645.522	(839.525)
Increase of marketable securities issued	999.915	49.925
(Decrease)/Increase from fund borrowings	(1.728.154)	2.884.906
Decrease from Subordinated Loans and bonds	(8.018)	(7.474)
Decrease in securities sold under repurchase agreements	(694.772)	403.109
Payments of dividends	(10.271.552)	(16.489.280)
Payments of lease liabilities	-	(93.975)
Adjustment of Agio Share	219.572	(14.580)
<b>Net cash Used by in Financing Activities</b>	<b>(837.487)</b>	<b>(14.106.894)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>23.675.284</b>	<b>16.595.408</b>
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENT</b>	<b>(16.205.371)</b>	<b>6.463.160</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>177.364.584</b>	<b>123.792.750</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>184.834.497</b>	<b>146.851.318</b>
Cash and cash equivalent at end of period consist of :		
Cash	19.168.868	24.909.493
Current accounts with Bank Indonesia	34.623.215	37.790.980
Current accounts with other banks	25.553.232	17.082.366
Short-term investments are liquid with maturity period of three months or less since the date of acquisition	105.489.182	67.068.479
<b>Total cash and cash equivalents</b>	<b>184.834.497</b>	<b>146.851.318</b>