

Consolidated Financial Statements

31 March 2021

17,720,632

4,777,591

12,943,041

1,678,142

310,426

3,002,682

4.121.738

110,034

2,839

2,839

6,783,610

(1,705,261)

5,046,472

(31,877)

25,336

(3,331,933)

(3,294,655)

5,046,472

1,751,817

4,030,326

(6,162,270)

956,947

19,650,590

12,976,131

6,674,459

12,943,041 12,976,131 17,998,032

962,267

1,235,196

3,063,801

1,123,451

2.509.599

15,504 3,680,203

126,981

3,869,359

2,642

2,642

(1,637,957)

(419,451)

7,898,998

7,763

(2,915,555)

7,898,998

1,751,817 4,998,991

(2,900,007) (3,449,606)

(3.022,367)

PT Bank Mandiri (Persero) Tbk. & Subsidiaries

(In Millions

2,010,277

(65,679) (67,817,974) (1,632,758) 9,310,324

(16,390,343)

1,584,067,174 1,42

1,405,621

9,736,645

2,048,992

1,720,130

10,268,472

40,152,145

52,466,612

27,544,166

(4,333,333)

17,393,719

32,766,332

(492,520)

2,333,333

122,322,718

5,918,373

1,033,339,231 1,402,438,954 1,2

553,591

1,560,830

54,043,600 10,020,264 763,603,416

(66,439) (58,491,446) (1,900,375) 7,236,409

(12,454,995)

1,239,785

338,698,937

286,271,302

1,399,915

1,510,384

1,246,840

10,020,264

31,885,353

40,894,037

30,262,598

(4,333,333)

17,334,263

36,379,113

(1,332,537)

2,333,333

111,668,182

COMPLIANCE

centage violation of

Legal Lending Limit

b. Percentage of excess of

Reserve requirement a. Primary reserve requirement Rupiah

the Legal Lending Limit i. Related parties ii. Third parties

ii. Third parties

14,155,319

1,253,404,334 1,209,045,441 1,584,067,174 1,429,334,484

722,071



Statements of Financial Position As of March 31, 2021 and December 31, 2020

DESCRIPTION

ASSETS

15. Intangible assets assets -/-

assets -/
16. Premises and equipment****)

Accumulated depreciation for pre

equipment -/-Non earning assets a. Abandoned properties b. Repossessed assets - net

c. Suspense account d. Inter office assets Lease Financing

Demand deposits *1

Savings deposits **) Time deposits **)

Electronic money

LIABILITIES AND EQUITY LIABILITIES

Fund from Bank Indonesia

Fund from other banks **)

Acceptances liabilities

Margin deposits received

Securities issued

Fund borrowings

16. Minority interest
TOTAL LIABILITIES

EQUITY

17. Share capital a. Authorised capital b. Unpaid-in capital-/

Inter office liabilities Liability to Unit Link Holders Other liabilities

18. Additional Paid-in Capital a. Agio

19. Other comprehensive income a. Gain

b. Disagio -/c. Funds for paid-up capital d. Others

b. Losses -/-

a. General reserve

b. Appropriated reserve 21. Retained Earning

a. Previous years *

TOTAL EQUITY ATTRIBUTABLE TO OWNER

TOTAL LIABILITIES AND EQUITY

Calculation of Financial Ratios For the Period Ended March 31, 2021 and 2020

PERFORMANCE RATIOS

Capital Adequacy Ratio (CAR)

Non performing earning assets

earning assets Non performing earning assets to

and non performing non

financial assets to earning

total earning assets Allowance for impairment on

financial assets to earnin assets Gross NPL Net NPL Return on Asset (ROA) Return on Equity (ROE) Net Interest Margin (NIM) Operating Expenses to Operating Income Cost to Income Ratio (CIR) Loan to Deposit Ratio (LDR

RELATED PARTIES

a. Rupiah 3. Securities

> a. Rupiah b. Foreign currencies

i. Rupiah ii. Foreign cur b. Non UMKM

a. Rupiah

THIRD PARTIES

a. Rupiah b. Foreign currencies Spot and derivative receivables/ forward

b. Foreign currencies

b. Foreign currencies

Securities purchased with agreement to resell (Reverse

Acceptances receivable

ii. Foreign currencies

ii. Foreign currencies i. Rupiah ii. Foreign currencies

Investments in shares

Commitments and contingencies

b. Foreign currencies 95,470,
OTHER INFORMATIONS
Value of bank's assets pledge as collateral:

Other receivable

b. To others 2 Repossessed assets*)

b. Non UMKM

i. Rupiah

Loans and financing provided a. Micro, Small and Medium loans (UMKM) i. Rupiah

Securities sold with agreement to repurchase (Repo)

ii. Foreign currencies

c. Restructured loans**) i. Rupiah ii. Foreign currencies nvestments in shares Other receivable

Spot and derivative receivables,

Loans and financing provided

a. Micro, Small and Medium
loans (UMKM)

b. Current year

20. Reserve

Spot and derivative liabilities/forward

Securities sold under repurchase agreements

19. Other assets
TOTAL ASSETS

ASSETS
Cash
Placements with Bank Indonesia
Placements with other banks
Spot and derivative receivables/forward
Securities**
Securities sold under repurchase agreements
(Repo)
Securities purchased under resale agreements
(Reverse Repo)
Acceptances receivables
Loans
Consumer financing receivables
Sharia financing
Investment in share
Others financials assets
Allowance for impairment on financial assets -/-a. Securities
b. Loans
c. Others

31 March 2021

1,882,116

35,017,088 10,021,586 778,954,674

(39,904) (60,015,157) (1,569,347) 7,254,383

(12,594,712)

22,118,970 **1,253,404,334**

272,915,727 1,405,621

8,968,77

2,026,511

1,634,087

10,021,586 32,490,099

40,484,137

40,847,272

,086,217,859

(4,333,333)

17,334,263

32,046,187

(294,266)

2,333,333

109,334,221

167,186,475

Accumulated losses of Rp162.874,901 million had been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003. Consolidated balance includes temporary syirkha funds from a subsidiary. Including Securities owned by Subsidiary which classified "At Cost" in accordance with 5FA5 110 "Accounting for Sukuk" which has effective since

17.65% 1. a. Per

1.55%

1.96%

5.07%

2.40% 0.47% 3.55% 21.15% 5.26%

553,591

101,537

Comprehensive

FD		
ecember 2020	NO	DESCRIPTION
(Audited)		
24 (02 (71		OPERATING INCOME AND EXPENSES
24,682,671 114,665,364	A 1.	
38,835,001	2.	Interest and Sharia Income Interest and Sharia Expenses
2,589,136	2.	Net Interest Income and Sharia Income (Expens
237,480,529	3.	Premium Income
	4.	Claim Expense
1,687,310		Net Premium Income (Claim Expenses)
55,094,456		Net Interest and Sharia Income (Expenses), and
10,156,509		Net Premium Income (Claim Expenses)
370,145,465	В	Other Operating Income and Expenses
19,078,408	1.	Gain (loss) from increase (decrease) in fair value o
2264626	2.	financial assets
2,264,636 36,517,872	2.	Gain (loss) from decrease (increase) in fair value o financial liabilities
30,317,072	3.	Gain (Loss) from sale of financial assets
(87,539)	4.	Gain (Loss) from spot and derivative transaction/
62,758,566)		forward (realised)
(1,995,530)	5.	Gain (Loss) from investment in shares under equit
9,157,842		method
(4,637,223)	6.	Gain (Losses) from foreign currencies translation
62,006,223	7.	Dividend Income
	8.	Comissions/provisions/fees and administrative
15,278,070)	9.	Other income Impairment for financial assets
404.744		Losses related to operational risk
101,766 245,652		Salaries and employee benefits
1,239,785		Promotion expenses
3,750		Other expenses
3,581,422		Other Operating Income (Expenses)
24,557,615 29,334,484		PROFIT (LOSS) FROM OPERATIONS
27,334,404		NON OPERATING INCOME AND EXPENSES
	1.	Gain (Losses) from sale of premises and equipment
305,364,218	2.	Other non operating income (expenses)
390,694,642		PROFIT (LOSS) FROM NON OPERATING
351,259,370 1,399,915		PROFIT (LOSS) CURRENT PERIOD BEFORE TAX
-		Income tax expenses
7,215,782		a. Estimated current tax b. Deferred tax income (expenses)
1,571,625		PROFIT (LOSS) CURRENT PERIOD
1,330,068		PROFIT (LOSS) MINORITY INTEREST
10,156,509		OTHER COMPREHENSIVE INCOME
38,545,729	1.	
52,962,312		a. Premises and equipment revaluation increment
722,071		b. Remeasurement from actuarial benefit program
27,850,536		c. Others
46,465,624	2.	Reclassified to profit (loss)
4,653,131		a. Gain (losses) from adjustments arising from
40,191,532		translation of financial statement b. Gain (losses) from changes of financial assets or
		available for sale
16,000,000		c. Others
(4,333,333)		Other comprehensive income current period af
(8,850)		income tax - net
		TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD
17,174,147		CORRENT FERIOD
17,174,147		
17,174,147 - -		Profit (loss) current period attributable to:
17,174,147 - - -		PARENT COMPANY
- - - 37,067,009		PARENT COMPANY NON CONTROLLING INTEREST
- - -		PARENT COMPANY NON CONTROLLING INTEREST TOTAL PROFIT (LOSS) CURRENT PERIOD
37,067,009 (1,412,072)		PARENT COMPANY NON CONTROLLING INTEREST TOTAL PROFIT (LOSS) CURRENT PERIOD Total comprehensive profit (loss) current period
- - - 37,067,009		PARENT COMPANY NON CONTROLLING INTEREST TOTAL PROFIT (LOSS) CURRENT PERIOD Total comprehensive profit (loss) current period PARENT COMPANY
37,067,009 (1,412,072) 2,333,333		PARENT COMPANY NON CONTROLLING INTEREST TOTAL PROFIT (LOSS) CURRENT PERIOD Total comprehensive profit (loss) current period
37,067,009 (1,412,072) 2,333,333		PARENT COMPANY NON CONTROLLING INTEREST TOTAL PROFIT (LOSS) CURRENT PERIOD Total comprehensive profit (loss) current period PARENT COMPANY NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD
37,067,009 (1,412,072) 2,333,333		PARENT COMPANY NON CONTROLLING INTEREST TOTAL PROFIT (LOSS) CURRENT PERIOD Total comprehensive profit (loss) current period PARENT COMPANY NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS)

Statements of Commitments and Contigencies As of March 31, 2021 and December 31, 2020

DESCRIPTION

12,791,292

2,704,813

10,086,479

1,732,464

104,529,926

5,080,345

88,333,266

15,365,304

238,820

12,082,260 29,389,472 23,735,825 65,207,557 9,803,241 23,887,632 33,690,873 11,813,649 27,417,546 16,799,612 56,030,807 9,307,766 19,135,952 28,443,718

869,907

502,216 653,726 493,518 89,203,173

1,942,800 2,634,524 12,524,075 684,108,901

1,889,455 2,541,677 10,808,956 **530,191,188** 53,345 92,847 1,715,119 **153,917,713**

69,752 1,102,324

26,625 1,281,705 26,450,970

5.617 32.346 **197.925.448**

502,216 617,786

35,050

(In Millions of Rupiah)

(In Millions of Rupiah)

23,709,474

8,173,104

624,912

16,161,282

(108,809)

968,413

1,260,424

3,625,487

2,030,989

3.049.054

173,751

25,789

25,963

10,417,443

(1,911,377)

8,074,447

21,717

(3,210,756)

(3,010,548)

5,063,899

7.915.869

4,940,548

123,351

169.63

(5.769.802)

24,142,466

6,656,465

17,486,001 3,559,757 3,047,726

512,031

(55,738)

1,687,156

321,288

3,699,211

1,991,174

5,188,511

159,525

6,044,200

(17,147)

(2,116,225)

6,519,240

(63,196)

(3,439,377)

3,069,634

5.918.373

2,537,248

532,386

3,069,634

(9.280.191)

	(In %)	ī	COMMITMENT REC
		1.	Unused fund borrow
31 March 2021	31 March 2020	2.	
			derivative/forward
		3.	Others
0.00%	0.00%	Ш	COMMITMENT PAY
0.00%	0.00%	1.	Unused loan facilitie
0.0070	0.0070		i. Committed
			ii. Uncommitted
0.00%	0.00%	2.	Outstanding irrevoo
0.00%	0.00%	3.	Outstanding sales p
		4.	Others
3.08%	6.31%	ч.	Others
0.00%	2.50%	Ш	CONTINGENT RECE
		1.	Guarantees received
3.08%	3.81%		
		2.	Others
4.10%	4.10%		
2.00%	2.00%	IV	CONTINGENT PAYA
2.10%	2.10%	1.	Guarantees issued

31 March 2021 CEIVABLES 189,738,239 149,040,892 190,627,789 150,239,517 YABLES ies granted to customer 42,277,576 42,560,531 41,987,284 42,324,390 124.944.859 126,524,216 125,447,321 127,258,060 19,652,359 15,418,049 19,806,098 15,445,371 position on spot and derivative 192,158,357 149,713,001 194,668,138 150,944,882 EIVABLES 32,865,050 ABLES 107.000.471 107.180.201 108.923.187 108.742.660 1,484,051

Statements of Assets' Quality and Other Information

723,801

7,412

14,019,136

11,664,968

46,470,261

1,387,591

9,949,170

63,523

89,153,735 2,470,988 145,894

2,465,552

612,352,730 35,516,609 3,210,000

489,941,341 20,556,830 92,870 **106,250,390 32,544,506 2,913,494** 94,660,822 23,978,984 2,820,624 **11,589,568 8,565,522 92,870**

23,189,101 479,170 15,489

178.003.138 2.110.217 28.120

95,470,048 1,273,218 15,681

145,894

32,813

191,066

19,994

18.51%

1.87%

1.84%

5.16% 3.30% 0.44% 2.22% 13.21% 4.65%

(In Millions of Rupiah)

1,020,597

723,801

7,412

14,028,909 12,779,853

11,664,968 10,086,479

839,136 1,731,829

15,946,248 18,998,378

- **10,273,254** 47,120 **117,535,724**

46,470,261

494,525

10,014,174 11,288,547

118,964 92,080,647 81,152,511 6,401,202

1,155,021 **24,838,781** 24,755,779 386,861

168.529 **180.329.998** 195.545.675 2.333.225

238,820

936 96,759,883 97,321,238 1,561,403

132,540

118,964 92,003,509 81,019,971

77,138

4,364,755 17,401,024 672,845,118 623,450,329 43,557,173

4,364,75 17,040,024 072,845,118 23,903,29 43,557,173 13,115,343 579,706 13,160,89 359,694,767 248,385,757 31,115,343 571,046 4,239,416 135,880,351 139,614,572 12,441,830 3,751,921 14,938,309 160,339,620 18,356,803 29,190,277 31,800,875 10,754,159 135,395,464 12,451,021 20,966,176 571,046 4,184,150 25,003,156 5,905,782 8,234,101

1,387,591

635

2,693,374

2,363,941

Statements of Spot and Derivative Transactions

5. 6. B. 1. 2.	Option a. Written b. Purchased Future Swap Others Interest Rate Forward	726,250 2,421,193 - 114,624,978	968,693 -	726,250 1,452,500	4,442 60,117	- 13,544			
5. 6. B. 1. 2.	b. Purchased Future Swap Others Interest Rate	2,421,193				12 544			
6. B. 1. 2.	Future Swap Others Interest Rate	-		1,452,500	60,117				
5. 6. B. 1.	Swap Others Interest Rate	114,624,978				13,344			
6. B. 1. 2.	Others Interest Rate		109,633,696	4,991,283	322,487	1,040,721			
1. 2.			-	-	-	-			
2.	Forward	Related							
		-	-	-	-	-			
3.	Option a. Written								
3.	b. Purchased	-			-	-			
	Future	-	-	-	-	-			
	Swap	39,652,978	34,024,091	5,628,885	585,440	548,303			
	Others Others	12,353,943	12,353,943	-	225,782	260,478			
		140,000	140,000		58,324				
	TOTAL	201,140,379	188,337,025	12,803,354	1,397,165	2,026,511			
Иa	nageme	nt of The	Bank						
	ard of Comn								
		nissioner/ Inde		d Chatib B					
		nt Commissior	ner/	: Andrino	A. Chania	go			
	lependent								
Ind	lependent Co	ommissioner		: Mohamad Nasir					
Ind	lependent Co	ommissioner		: Boedi Armanto					
Ind	lependent Co	ommissioner	: Loeke Larasati Agoestina						
Coi	mmissioner			: Rionald Silaban					
Coi	mmissioner			: Arif Budimanta					
Coi	mmissioner			: Faried U	: Faried Utomo				
Col	mmissioner			: Nawal Nely					
	mmissioner			: Muhammad Yusuf Ateh*)					
	ard of Direct	tor		·····		,			
	sident Direct			· Darmaw	an Junaidi				
Deputy President Director				: Alexandra Askandar					
Director of Risk Management				: Ahmad Siddik Badruddin					
	Director of Compliance and HR			: Agus Dwi Handaya					
Director of Treasury and International Banking				: Panji Irawan					
		ınkırıg ımercial Banki	na	: Riduan					
		work and Retai	-						
			i baliking	: Aquarius Rudianto					
	ector of Ope			: Toni Eko Boy Subari					
		oorate Banking		: Susana Indah Kris Indriati					
		tutional Relati		: Rohan Hafas					
Dir	ector of Fina	nce and Strate	gy	: Sigit Pra	stowo				
		rmation Techn	5,	: Timothy					
	15, 2021 and ef	ne Annual GMS (Ge fective after obtai entation of the Fit	ning approval fro						

Shareholders

Ultimate Shareholder Republic of Indonesia	60.00%
Non Ultimate Shareholder through Capital Market (≥ 5%)	Nil
Non Ultimate Shareholder through non Capital Market (≥ 5%)	Nil

Awards

Forbes: Global 2000: World's	Infobank: Digital Brand of
Largest Public Companies	the Year 2021
Rank 3 in Indonesia and	First Best E-Money Bank Product for
Rank 495 Worldwide	State-Owned Bank Category
The Banker:	First Best Credit Card Product for Conventiona
Top 1.000 World Bank	Commercial Bank Category BUKU IV
Rank 2 in Indonesia,	2nd Best Time Deposit Product for Conventiona
Rank 23 in Asia Pasific and	Commercial Bank Category BUKU IV
Rank 113 Worldwide	2nd Best Savings Product for Conventional
Global Finance: Best Banks	Commercial Bank Category BUKU IV
2020 Southeast Asian	2nd Best KPR Product Category
Countries	Conventional Commercial Bank BUKU IV
Best Bank in Indonesia	3rd Best Debit Card Product for Conventional
Investor: Investor Awards Best Bank 2020 Best Bank in Buku IV Category	Commercial Bank Category BUKU IV 3rd Best Wealth Management Bank Product for Conventional Commercial Bank Category BUKU IV

Losses and Allowance for Asset Quality Assessment

Repossessed assets are presented net after the impairment of assets Include restructured loan due to Covid-19

(In Millions of Rupiah) DESCRIPTION Placements with other banks 56,814 364,202 47,120 6,083 58,707 64,790 227,107 58,707 285,814 30,955 8,949 39,904 256,219 3,643 259,862 29,325 21,743 51,068 2,827 Securities sold with agreement to repurchase (Repo) 14,173 14,173 Securities purchased with agree nt to resell (Reverse Repo) 22,366 22,366 102,964 Acceptances receivables 21,007 1,481 124,003 32,322 112,885 116,900 10,843,737 25,310,773 15,393,393 51,547,903 30 51,332 17,692 69,054 107,166 142,470 1,295,215 1,544,851 Loans and financing provided 11,316,097 26,376,243 22,322,817 60.015.157 7.155.256 22,240,643 29,395,899 7,173,878 17,526,960 24,700,838 92,065 1,413,194 nvestments in sha 28,583 1,170,510 28,613 1,359,917 92,035 1,181,303 30 92,326 92,356 247,558 1,314,360 1,561,918 47,556 141,851 231,891 Commitments and contingencies

Statements of Calculation of Capital Adequacy Ratio Commercial Bank As of March 31, 2021 and 2020 (In Millions of Rupiah)

COMPONENTS OF CAPITAL

					Individual	Consolidated	Individu		rsolidated
1 CORE CAPITAL 1. Common E	(TIER 1) uity Tier 1 (CI	FT 1)			146,397,543 146,397,543	173,957,904 173,957,904	142,899, 142,899,		60,713,207 60,713,207
1.1 Paid-	in Capital (net	of Treasury S	itock)		11,657,817	11,657,817	11,665,	892 1	1,665,892
	osed Reserves ional Factor				154,055,493 155,274,254	167,791,244 169.808.999	150,438, 152,708.		2,644,144 4,916,467
	r comprehens	ive income			31,497,517	32,112,406	30,079,		2,406,964
1.2.1.	1.1 Excess diffe financial sta		from translati	on of	14,396	227 176			220.007
1.2.1.	inanciai sta 1.2 Potential ga		ase in the fair	value of	14,390	237,176		-	339,007
		sets available f			1,569,224	1,569,224	169		1,761,702
	1.3 Surplus of fi er disclosed re		aluation		29,913,897 123,776,737	30,306,006 137,696,593	29,910 122,629,		30,306,255 2,509,503
1.2.1.2	2.1 Agio				17,334,263	17,393,719	17,462	,503	17,302,387
	2.2 General res 2.3 Previous ye				2,333,333 99,062,669	2,333,333 112,051,168	2,333 94,934		2,333,333 04,957,914
1.2.1.2	2.4 Current yea	r profit			5,046,472	5,918,373	7,898		7,915,869
	2.5 Funds for pa 2.6 Others	aid-in capital			-			-	-
	ction Factor				(1,218,761)	(2,017,755)	(2,269,9	976) (2,272,323)
1.2.2.1 Oth	er comprehen	sive income			(859,147)	(747,079)	(1,913,9	977) (1,913,977)
1.2.2.	I.1 Negative di financial sta		ng from transi	ation of	(308,662)	(308,662)	(159,7	758)	(159,758)
1.2.2.	1.2 Potential lo	sses from the							
1222 00	value of fin er disclosed re	ancial assets a	vailable for sa	ile	(550,485)	(438,417)	(1,754,2		1,754,219)
	2.1 Disagio	serves			(359,614)	(1,270,676)	(355,9	-	(358,346)
1.2.2.	2.2 Previous ye				-	-		-	-
	2.3 Current yea 2.4 Negative di		wance for no	ssible	-	-		-	-
1.2.2.		allowance for i							
	assets				-	-		-	-
1.2.2.	2.5 Negative di fair value of	fference in adj financial asse							
	2.6 Required al				(359,614)	(1,270,676)	(355,	999)	(358,346)
	2.7 Others				-	12.756.414		-	
	Controlling Int ction Factor o				- (19,315,767)	12,756,414 (18,247,571)	(19,205,4	- 114) (14	1,245,627 4,842,456)
1.4.1 Defer	red tax calculat				(7,488,699)	(8,876,910)	(8,292,		(8,814,777)
1.4.2 Good	will intangible ass	ate			(3,019,040)	(482,091) (3,586,355)	(2,553,	- 242)	(117,741) (2,746,422)
1.4.4 Invest	ments in share	2			(8,808,028)	(5,302,215)	(8,359,		(3,163,516)
	fall of capital o		bsidiaries		-	-		-	-
	deduction of (-	-
	ment of funds	in instrumen /	AT 1 and/or Tie	er 2 to					
	bank -ownership in	another entity	acquired by t	ha	-	-		-	-
	ition due to lav			iie.				-	-
	sure that give								
	lement risk) - N sures in subsid				-			-	-
on si	naria principle	andries triat to	business detri	nty buseu	-			-	-
2. Additional	Fier 1 (AT 1) Iment which c	ammlu with A	T 1 roquirom	onte				-	-
	Disagio	onipiy with A	ii i requirem	ents				-	-
	ction Factor o		T 1 J/T:	. 2 4 4	-	-		-	-
2.3.1 Placel	ments of fund i	n instrument A	ii i and/or ner	2 to other				_	
	ownership in			the					
II SUPPLEMENTA	tion due to lav	v, grants or gra IER 2)	ants will		9,104,815	11,599,981	9,615,	- 427 1	0,904,889
 Capital inst 	rument in the	form of stock	or other whi	ch	3,101,013	11/333/301	5,015,		0,501,005
comply with 2. Agio/Disag	n Tier 2 requir	ements			381,182	1,181,182	517,	542	792,542
3. General pro		ng assets (ma:	x. 1.25% credi	t risk -		·			-
weighted as					8,723,633	10,418,799	9,097,	885 1	0,112,347
4. Deduction: 4.1 Sinkir	supplemental ng Fund	capital							
4.2 Placer	ment of funds i				-	-		-	-
	ownership in			the					
TOTAL CORE AN	tion due to lav ID SUPPLEMEN		ants Will		155,502,358	185,557,885	152,514,	850 1	71,618,096
	31 Marc	th 2021	31 Marc	h 2020		31 Mar			ch 2020
	Individual	Consolidated	Individual	Consolidated		Individual	Consolidated	Individual	Consolidated
RISK WEIGHTED AS	SETS				KPMM RATIO				
CREDIT RISK - WEIGHTED ASSETS	697,890,647	833,503,904	727,830.829	808,987.757	CET 1 Ratio (9	6) 17.43%	17.43%	16.54%	16.56%
MARKET RISK -									
WEIGHTED ASSETS OPERATIONAL	11,738,119	12,410,870	7,615,853	8,143,067	Tier 1 Ratio (9	%) 17.43%	17.43%	16.54%	16.56%
RISK - WEIGHTED	400.45	454.00	400 000	455.55					
ASSETS TOTAL RISK	130,682,428	151,994,521	128,716,464	153,324,435	Tier 2 Ratio (9 Capital Adeq		1.16%	1.11%	1.12%
WEIGHTED ASSETS	840,311,194	997,909,295	864,163,146	970,455,259	Ratio (%)	18.51%	18.59%	17.65%	17.68%
CAR BASED ON RISK PROFILE					CET 1 for BUF	FER			
(%)	9.70%	9.74%	9.75%	9.74%	(%)	8.81%	8.85%	7.90%	7.94%
CAPITAL ALLOCATIO	N FOR CAR BAS	SED ON RISK PI	ROFILE			OF BUFFER MA	NDATORY F	ILLED BY	BANK(%)
					Capital conservatio	n			
From CET 1 (%)	8.62%	8.58%	8.64%	8.62%	buffer (%)	0.000%*)	0.000%*)	2.500%	2.500%
From AT 1 (%)	0.00%	0.00%	0.00%	0.00%	Countercyclic Buffer (%)	al 0.000%	0.000%	0.000%	0.000%
(/0)	0.00%	3.00 %	0.0070	0.0070	Capital Surch	arge	0.03070	0.00070	0.000 /0
From Tier 2 (%)	1.08%	1.16%	1.11%	1.12%	for Systemio Bank (%)	2.500%	2.500%	2.500%	2.500%
*) In accordance with									
POJK.03/2020 on Na	tional Economic	Stimulus as Cou	ntercyclical Polic	y Due to the Ef	fect of Coronavii	rus Disease 2019"	the requirem	ent to fulf	ill the Capital
Conservation Buffer	in the capital co	mponent of 2.59	the Risk We	ignted Assets f	or banks in BOC	rk category 3 and	4 is negated	until 31st	march 2022.

For the Period Ended March 31, 2021 and 2020	(In Millions of Rupiah)			
DESCRIPTION	CONSOL 31 March 2021	IDATED 31 March 2020		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from interest income	18,918,332	20,430,127		
Receipts from sharia income	3,236,005	1,853,429		
Receipts from fees, commissions and premium - net	4,134,512	4,127,619		
Payments of interest expense	(3,130,527)	(7,317,680)		
Payments of sharia expenses Receipts from the sale of Government Bonds - Fair value through profit or loss	(1,057,363) 63,917,530	(698,838) 93,453,801		
Acquisition of Government Bonds - Fair value through profit or loss	(65,539,211)	(91,291,338)		
Foreign exchange gain/(losses) - net	19,657,344	3,793,300		
Trading income - net	224.831	265,941		
Other operating income - others	1,027,328	1,068,871		
Other operating expenses - others	(2,920,786)	(2,570,453)		
Salaries and employee benefits	(5,625,737)	(6,443,874)		
General and administrative expenses	(2,231,756)	(2,993,474)		
Non operating income/(expense) - net	(17,049)	25,789		
Payment of corporate income tax	(1,459,553)	(1,435,946)		
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	29,133,900	12,267,274		
Decrease/(increase) in Operating Assets:	(44.270.446)	67.470		
Placements with Bank Indonesia and other banks	(11,278,416)	67,170		
Marketable securities - Fair value through profit or loss Other receivables - trade transactions	(10,679,822) 5,785,412	3,337,886 4,918,922		
Utner receivables - trade transactions Loans	(21,122,231)	4,918,922 8,182,318		
Sharia financing	(74,339,828)	(1,917,563)		
Securities purchased under resale agreements	15,827,565	432,950		
Consumer financing receivable	(168,558)	377,816		
Net investment in lease financing	68,242	(241,684)		
Prepaid taxes	81,559	(128,463)		
Prepaid expense	(861,827)	(724,305)		
Other assets	(6,132,332)	(5,986,866)		
Proceeds from collection of financial assets already written - off Increase/(decrease) in Operating liabilities and Temporary Syirkah Funds:	1,060,909	995,362		
Conventional Banking				
Demand deposits	58,631,015	3,576,551		
Saving deposits	22,336,824	(13,410,026)		
Time deposits	(11,974,141)	21,712,663		
Interbank call money	486,913	10,158		
Obligation due immediately	(465,524)	491,705		
Liability to unit - linked policyholders	(306,370)	(5,964,428)		
Other taxes payable Other liabilities	(94,074) 12,453,688	(103,491) 6,713,356		
Sharia Banking - Temporary Syirkah Funds	12,453,088	0,/13,330		
Demand deposits - restricted investment and demand deposit - mudharabah				
musytarakah - musyarakah	5,403,630	(376,714)		
Saving deposits - restricted investment and mudharabah saving deposit - unrestricted				
investment	18,530,921	217,756		
Mudharabah time deposits - unrestricted investment	43,105,449	(940,683)		
Net Cash Provided by Operating Activities	75,482,904	33,507,664		
CASH FLOWS FROM INVESTING ACTIVITIES	(5.045.066)	(2.244.752)		
(Increase)/decrease in marketable securities - other than at fair value through profit or loss		(2,311,753)		
Increase in Government Bonds - other than at fair value through profit or loss Proceeds from sale of fixed assets	(45,450,276) (60)	(58,940) 5,971		
Acquisitions of fixed assets	(145,772)	(509,965)		
Acquisitions of intangible assets	(29,545)	(24,650)		
Acquisitions of right of used assets	500,586	-		
Net cash used in investing activities	(50,970,133)	(2,899,337)		
CASH FLOWS FROM FINANCING ACTIVITIES		(839,525)		
Increase of investment in Subsidiaries	10,645,522	(035,323)		
Increase of investment in Subsidiaries Increase of marketable securities issued	999,915	49,925		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings	999,915 (1,728,154)	49,925 2,884,906		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds	999,915 (1,728,154) (8,018)	49,925 2,884,906 (7,474)		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(Decrease) in securities sold under repurchase agreements	999,915 (1,728,154) (8,018) (694,772)	49,925 2,884,906 (7,474) 403,109		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease) Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends	999,915 (1,728,154) (8,018)	49,925 2,884,906 (7,474) 403,109 (16,489,280)		
Increase of investment in Subsidiaries Increase of maketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock	999,915 (1,728,154) (8,018) (694,772) (10,271,552)	49,925 2,884,906 (7,474) 403,109		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease) Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends	999,915 (1,728,154) (8,018) (694,772)	49,925 2,884,906 (7,474) 403,109 (16,489,280)		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Net cash (Used)/Provided by in Financing Activities Net cash cash and Cash Equivalents	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) (14,012,919) 16,595,408		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Ret Cash (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371)	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) (14,012,919) 16,595,408 6,463,160		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Net cash (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371) 177,364,584	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) (14,580) (14,012,919) 16,595,408 6,463,160 123,792,750		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/Jecrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Net cash (Used)/Provided by in Financing Activities Net trach (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents at End of Year	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371)	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) (14,012,919) 16,595,408 6,463,160		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/decrease) in securities sold under repurchase agreements Payments of dividends Payments of dividends Payments of dividends Purchase of treasury stock Adjustment of Agio Share Net cash (Used/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents at End of Year Cash and Sash equivalents at end of period Consist of:	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371) 177,364,584 184,834,497	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) 		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(Decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Net cash (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents at End of Year Cash and Cash Equivalents at End of Year Cash and cash equivalent at end of period consist of: Cash	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371) 177,364,584 184,834,497	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) (14,012,919) 16,595,408 6,463,160 123,792,750 146,851,318		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Ret cash (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents at End of Year Cash and Cash Equivalent at End of Year Cash and cash equivalent at end of period consist of: Cash Current accounts with Bank Indonesia	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371) 177,364,584 184,834,497	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580)		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Payments of dividends Payments of dividends Purchase of treasury stock Adjustment of Agio Share Net cash (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents at End of Year Cash and Cash Equivalents at End of Year Cash and Cash equivalent at end of period consist of: Cash and Cash equivalent at end of period consist of: Cash Cash and Cash Equivalents at End of Period Consist of: Cash Current accounts with Bank Indonesia Current accounts with Bank Indonesia	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371) 177,364,584 184,834,497	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580) (14,580) (14,012,919) 16,595,408 6,463,160 123,792,750 146,851,318		
Increase of investment in Subsidiaries Increase of marketable securities issued (Decrease)/Increase from fund borrowings Decrease from Subordinated Loans and bonds Increase/(decrease) in securities sold under repurchase agreements Payments of dividends Purchase of treasury stock Adjustment of Agio Share Ret cash (Used)/Provided by in Financing Activities Net Increase in Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalent Cash and Cash Equivalents at End of Year Cash and Cash Equivalent at End of Year Cash and cash equivalent at end of period consist of: Cash Current accounts with Bank Indonesia	999,915 (1,728,154) (8,018) (694,772) (10,271,552) 219,572 (837,487) 23,675,284 (16,205,371) 177,364,584 184,834,497	49,925 2,884,906 (7,474) 403,109 (16,489,280) (14,580)		

NOTES

The above financial information is extracted from the consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of March 31, 2021 for the three month periods then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards. The consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of December 31, 2020 and then ended prepared by Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by KAP Purwantono, Sungkoro & Surja ("PSS") (a member firm of Ernst & Young Global Limited) with Benyanto Suherman, as partner in charge, an independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in the report dated January 21, 2021 which is not included in this publication. The independent auditors' report also contains an other matter paragraph. which describe presentation of parent entity financial in Information.

as stated in the report dated January 21, 2021 which is not included in this publication. The independent auditor's report also contains an other matter paragraph, which describe presentation of parent entity financial information.

2. The above published financial statements are presented to comply with Financial Services Authority Regulation (FSA) No.37/
POJK.03/2019 dated December 19, 2019 regarding Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Services Authority No.9/SEDIK.03/2020 dated June 30, 2020 regarding Transparency and Published Financial Statements of Commercial Banks and Circular Letter of Financial Services Authority No. 5-2/PB.11/2020 dated January 20, 2020 regarding Chapter to Published Engardist Chapt 2020 regarding Changes to Published Financial Statements and also in accordance with Rule No. X.E.2, Attachment to Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated July 5, 2011 regarding Submission of Periodic Financial Statements for Issuers or Public Companies. Financial information and statement of cash flows included in the published financial statements have been prepared in accordance with Bapepam and LK Regulation No.VIII.G.7, Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated June 25, 2012.

3. The above financial statement information for the position of March 31, 2021 has c

3. The above financial statement information for the position of March 31, 2021 has consolidated the financial statement of PI Bank Syariah Indonesia which is the result of a combination of PT Bank Syariah Indonesia Which is effective in the merger on February 1, 2021
4. Certain accounts in above Financial Information as of March 31, 2020 and for the year then ended have been reclassified to conform with presentation of Financial Information as of March 31, 2021 and for the year then ended in accordance with Financial Services Authority Circular Letter No. 9/5EOJK.03/2020 dated June 30, 2020 concerning Transparency and Publication of Conventional Bank's Report. 5. Related Parties in the Assets' Quality and Other Information Report are presented in accordance with Bank Indonesia

Regulation No. 7/3/PBI/2005 dated January 20, 2005 regarding the Amendment of Financial Services Authority Regulation No. 38/POJK.03/2019 dated December 19, 2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.

Exchange rate of 1 US Dollar as at March 31, 2021, December 31, 2020 and March 31, 2020 Rp14,525.00, Rp14,050.00 and Rp16,310.00 respectively.



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