

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Mandiri (Persero) Tbk. & Subsidiaries

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STATEMENTS OF FINANCIAL POSITION

As of June 30, 2019 and December 31, 2018

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 June 2019	31 December 2018 (Audited)	30 June 2019	31 December 2018 (Audited)
ASSETS					
1. Cash		21,502,658	24,443,872	24,649,917	27,348,914
2. Placements with Bank Indonesia		17,132,212	58,132,240	65,097,538	70,715,394
3. Placements with other banks		37,953,948	23,140,929	40,135,643	26,538,823
4. Spot and derivative receivables		1,573,308	1,696,932	1,639,683	1,835,344
5. Securities		-	-	-	-
a. Fair value through profit/loss		10,403,003	3,402,874	37,300,576	20,324,255
b. Available for sale		94,211,184	87,305,351	96,997,166	91,116,274
c. Held to maturity ***		22,175,371	23,685,897	37,404,557	41,605,433
d. Loans and receivables		-	-	-	-
6. Securities sold under repurchase agreements (Repo)		21,797,992	17,012,421	21,797,992	17,012,421
7. Securities purchased under resale agreements (Reverse Repo)		228,516	1,639,448	4,195,249	2,097,629
8. Acceptances receivables		7,520,760	13,650,648	7,872,420	13,888,862
9. Loans		-	-	-	-
a. Fair value through profit/loss		-	-	-	-
b. Available for sale		-	-	-	-
c. Held to maturity		-	-	-	-
d. Loans and receivables		725,293,118	718,966,846	812,256,423	799,557,188
10. Consumer financing receivables		-	-	19,911,115	17,198,156
11. Sharia financing		8,104,090	7,557,911	354,974	452,093
12. Investments in shares		-	-	-	-
13. Policy holder's investment in Unit Link Contract		-	-	-	-
14. Allowance for impairment on financial assets -/-		-	-	-	-
a. Securities		(38,915)	(52,936)	(65,667)	(85,774)
b. Loans		(28,986,012)	(29,420,088)	(31,725,501)	(32,176,670)
c. Others		(1,857,183)	(2,093,424)	(1,816,100)	(1,996,968)
15. Intangible assets		5,293,936	5,090,586	5,150,151	5,963,706
Accumulated amortisation for intangible assets -/-		(3,168,309)	(2,912,580)	(3,479,329)	(3,198,860)
16. Premises and equipment		47,358,814	46,767,089	51,179,208	50,075,628
Accumulated depreciation for premises and equipment -/-		(10,287,201)	(9,745,803)	(12,346,173)	(11,622,932)
17. Non earning assets		-	-	-	-
a. Abandoned properties		88,411	91,061	88,644	91,294
b. Repossessed assets		238,820	300,723	246,084	305,083
c. Suspense account		3,761,547	1,953,655	3,761,547	1,953,655
d. Inter office assets		-	-	-	-
18. Operational activities conducted in Indonesia		(12,623,994)	(13,480,808)	(12,623,994)	(13,480,808)
19. Operational activities conducted outside Indonesia		12,790,909	13,646,624	12,790,909	13,646,624
20. Allowance for impairment on non financial assets -/-		(330,224)	(394,013)	(331,824)	(395,612)
21. Lease Financing		-	-	2,942,344	3,328,389
22. Deferred tax assets		3,354,734	4,576,026	3,810,830	4,997,622
23. Other assets		40,318,029	42,116,343	47,431,450	47,456,511
TOTAL ASSETS		1,058,351,022	1,037,077,806	1,235,627,826	1,202,252,094

*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.

**) Consolidated balance includes temporary syariah funds from a Subsidiary.

***) Issued Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE

For the Period Ended June 30, 2019 and 2018

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 June 2019	30 June 2018	30 June 2019	30 June 2018
OPERATING INCOME AND EXPENSES					
1. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses					
1. Interest and Sharia Income		37,101,089	32,356,261	44,487,217	38,735,297
a. Rupiah		32,988,189	29,121,898	40,232,834	35,356,977
b. Foreign currencies		4,112,900	3,234,363	4,254,383	3,378,320
2. Interest and Sharia Expenses		12,658,033	9,878,010	15,642,280	12,258,949
a. Rupiah		10,860,356	8,953,015	13,116,263	11,118,263
b. Foreign currencies		1,797,677	924,995	1,820,015	940,686
Net Interest Income and Sharia Income (Expenses)		24,443,056	22,478,251	28,844,937	26,476,348
3. Premium Income		-	-	5,278,560	5,256,989
4. Claim Expense		-	-	4,375,005	3,719,424
Net Premium Income (Claim Expenses)		-	-	903,555	1,537,565
Net Interest and Sharia Income (Expenses) and Net Premium Income (Claim Expenses)		24,443,056	22,478,251	29,747,992	28,013,913
2. Other Operating Income and Expenses					
1. Other Operating Income		10,889,885	11,563,493	12,800,637	13,224,607
a. Increase in fair value of financial assets		-	-	-	-
i. Securities		53,409	65,879	310,190	-
ii. Loans		-	-	-	-
iii. Spot and derivative		1,488,632	1,403,344	1,488,632	1,403,344
iv. Other financial assets		-	-	-	-
b. Decrease in fair value of financial liabilities		-	-	-	-
c. Gain from sale of financial assets		-	-	-	-
i. Securities		494,220	724,774	517,357	729,332
ii. Loans		-	-	-	-
iii. Other financial assets		-	-	-	-
d. Gain from spot and derivative transaction (realised)		-	93,631	-	131,447
e. Dividend		422,324	67,981	-	-
f. Gain from investment in shares with equity method		-	-	-	-
g. Commissions/provisions/fees and administrative		5,548,220	5,440,642	6,354,872	6,149,743
h. Recovery on allowance for impairment		232,119	51,099	213,283	111,477
i. Other income		2,650,961	3,507,143	3,916,303	4,699,264
2. Other Operating Expenses		19,294,552	19,554,379	24,876,715	25,508,218
a. Decrease in fair value of financial assets		-	-	-	-
i. Securities		-	-	-	119,958
ii. Loans		-	-	-	-
iii. Spot and derivative		-	-	-	-
iv. Other financial assets		-	-	-	-
b. Increase in fair value of financial liabilities		-	-	-	-
c. Losses from sale of financial assets		-	-	-	-
i. Securities		-	-	-	-
ii. Loans		-	-	-	-
iii. Other financial assets		-	-	-	-
d. Losses from spot and derivative transaction (realised)		70,626	-	21,307	-
e. Impairment for financial assets		-	-	-	-
i. Securities		-	-	-	-
ii. Loans		-	-	-	-
iii. Sharia financing		5,105,717	6,555,742	5,998,530	7,584,342
iv. Other financial assets		-	-	-	-
f. Losses related to operational risk		(5,703)	22,369	(5,703)	22,369
g. Losses from investment in shares under equity method		-	-	-	-
h. Commissions/provisions/fees and administrative		310,269	289,049	310,269	325,303
i. Impairment on non financial assets		28,819	13,635	398,229	371,539
j. Salaries and employee benefits		6,048,606	5,652,580	7,988,467	7,475,830
k. Promotion expenses		337,915	294,952	427,604	358,937
l. Other expenses		7,398,303	7,027,052	9,704,238	9,245,485
Other Operating Income (Expenses)		(8,404,667)	(7,890,866)	(12,076,078)	(12,283,611)
PROFIT (LOSS) FROM OPERATIONS		16,038,369	14,587,365	17,671,914	15,730,302
NON OPERATING INCOME AND EXPENSES					
1. Gain (Losses) from sale of premises and equipment		116	77	11,841	6,194
2. Gain (Losses) from foreign currencies translation		-	-	-	-
3. Other non operating income (expenses)		-	18	(43,320)	34,802
PROFIT (LOSS) FROM NON OPERATING		134	(4,243)	(46,915)	(31,983)
PROFIT (LOSS) CURRENT PERIOD BEFORE TAX		16,038,523	14,583,122	17,624,999	15,698,319
Income tax expenses		-	-	-	-
a. Estimated current tax		(2,460,389)	(2,357,157)	(2,914,987)	(2,721,918)
b. Deferred tax income (expenses)		(713,044)	(241,421)	(721,610)	(997,371)
PROFIT (LOSS) CURRENT PERIOD		12,865,090	11,984,544	13,988,402	12,579,030

OTHER COMPREHENSIVE INCOME					
1. Unclassified to profit (loss)		-	-	-	-
a. Premises and equipment revaluation increment		-	-	(5,756)	3,144
b. Remeasurement from actuarial benefit program		-	-	-	-
c. Other comprehensive income from entity associations		-	-	-	-
d. Others		-	-	-	-
e. Income tax relating to other comprehensive income		-	-	-	1,440
2. Reclassified to profit (loss)		(50,955)	(42,223)	(65,877)	2,649
a. Adjustment arising from translation of financial statement		2,724,492	(3,386,542)	2,881,829	(3,600,292)
b. Gain (Losses) from changes of financial assets on available for sale		-	-	(13,999)	16,886
c. Effective cash flow hedges		-	-	-	-
d. Others		(508,249)	700,328	743,107	1,000,000
e. Income tax relating to other comprehensive income		2,165,288	(2,728,437)	2,246,765	(2,835,292)
Other comprehensive income current period after income tax - net		15,930,378	9,256,107	16,235,167	9,743,738
TOTAL COMPREHENSIVE INCOME (LOSS) CURRENT PERIOD		28,805,468	24,240,651	30,223,569	25,322,768
PROFIT (LOSS) CURRENT PERIOD		12,865,090	11,984,544	13,988,402	12,579,030

OTHER COMPREHENSIVE INCOME					
Unreclassified to profit (loss)					
a. Premises and equipment revaluation increment	-	-	-	-	-
b. Remeasurement from actuarial benefit program	-	-	(5,756)	-	3,144
c. Other comprehensive income from entity associations	-	-	-	-	-
d. Others	-	-	-	-	-
e. Income tax related to other comprehensive income	-	-	1,440	-	(786)
Reclassified to profit (loss)					
a. Adjustment arising from transition of financial statement	(50,955)	(42,223)	(65,877)	-	2,649
b. Gain (Losses) from changes of financial assets on available for sale	2,724,492	(3,886,542)	2,881,829	-	(3,600,292)
c. Effective cash flow hedges	-	-	(13,999)	-	16,886
d. Others	-	-	-	-	-
e. Income tax related to other comprehensive income	(508,249)	700,328	(550,672)	-	743,107
Other comprehensive income current period after income tax - net	2,165,288	(2,728,437)	2,246,765	-	(2,835,292)
TOTAL OTHER COMPREHENSIVE INCOME (LOSS) CURRENT PERIOD					
Profit (loss) current period attributable to:	12,665,090	9,256,107	16,235,167	-	9,743,738
PARENT COMPANY	12,665,090	11,984,544	13,550,617	-	12,178,075
NON-CONTROLLING INTEREST	-	-	457,785	-	400,955
TOTAL PROFIT (LOSS) CURRENT PERIOD					
Total other comprehensive income current period attributable to:	12,665,090	11,984,544	13,988,402	-	12,579,030
PARENT COMPANY	12,665,288	(2,728,437)	2,212,246	-	2,752,729
NON-CONTROLLING INTEREST	-	-	34,519	-	(600,603)
TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD					
Total comprehensive profit (loss) current period attributable to:	2,165,288	(2,728,437)	2,246,765	-	(2,835,292)
PARENT COMPANY	15,030,378	9,256,107	15,742,863	-	9,402,864
NON-CONTROLLING INTEREST	-	-	492,304	-	340,892
TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD					
	15,030,378	9,256,107	16,235,167	-	9,743,738
TRANSFER PROFIT (LOSS) TO HEAD OFFICE					
	-	-	-	-	-
DIVIDEND					
	-	-	-	-	-
EARNING PER SHARE				289.95	260.96