

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Mandiri (Persero) Tbk. & SUBSIDIARIES



STATEMENT OF FINANCIAL POSITION

As of December 31, 2019 and 2018

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 December 2019 (Audited)	31 December 2018 (Audited)	31 December 2019 (Audited)	31 December 2018 (Audited)
ASSETS					
1.	Cash	25,356,393	24,443,872	28,994,267	27,348,914
2.	Placements with Bank Indonesia	53,881,144	58,132,246	67,339,481	70,715,354
3.	Placements with other banks	25,901,121	23,140,929	29,331,374	26,538,823
4.	Spot and derivative receivables	1,611,635	1,696,932	1,631,730	1,835,344
5.	Securities	-	-	-	-
a.	Fair value through profit/loss	7,800,437	3,402,874	35,728,257	28,034,255
b.	Available for sale	111,052,555	87,305,351	114,229,992	91,116,274
c.	Held to maturity ***)	21,948,462	23,665,897	45,674,862	41,605,413
d.	Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (Repo)	4,001,825	17,012,421	4,001,825	17,012,421
7.	Securities purchased under resale agreements (Reverse Repo)	244,143	1,639,448	1,955,363	2,097,629
8.	Acceptances receivables	10,055,712	13,655,648	10,279,839	13,888,862
9.	Loans	-	-	-	-
a.	Fair value through profit/loss	-	-	-	-
b.	Available for sale	-	-	-	-
c.	Held to maturity	-	-	-	-
d.	Loans and receivables	792,351,117	718,966,846	885,832,767	799,557,188
10.	Consumer financing receivables	-	-	18,565,706	17,198,156
11.	Sharia financing	-	-	-	-
12.	Investments in shares	8,461,924	7,557,911	618,929	452,093
13.	Policy holder's investment in Unit Link Contract	-	-	-	-
14.	Allowance for impairment on financial assets -/-	-	-	-	-
a.	Securities	(17,147)	(52,930)	(50,200)	(85,774)
b.	Loans and receivables	(27,812,363)	(29,420,086)	(30,350,903)	(32,176,078)
c.	Others	(1,732,681)	(2,093,424)	(1,618,520)	(1,996,968)
15.	Intangible assets	6,133,484	5,090,186	7,114,887	5,563,706
a.	Accumulated amortisation for intangible assets -/-	(14,632,881)	(9,915,598)	(13,796,652)	(9,198,980)
16.	Premises and equipment	53,536,442	46,767,089	57,657,529	50,075,628
17.	Accumulated depreciation for premises and equipment -/-	(10,625,270)	(9,743,803)	(13,045,330)	(11,632,932)
18.	Non-current assets	-	-	-	-
a.	Abandoned properties	86,971	91,061	87,204	91,294
b.	Repossession assets - net	238,820	238,820	244,052	241,881
c.	Surplus account	688,954	1,955,635	688,954	1,955,635
d.	Inter office assets	-	-	-	-
e.	Operational activities conducted in Indonesia	(13,576,781)	(13,480,808)	(13,576,781)	(13,480,808)
f.	Operational activities conducted outside Indonesia	13,759,446	13,666,624	13,759,446	13,666,624
19.	Allowance for impairment on non financial assets -/-	(31,991)	(332,110)	(312,223)	(332,110)
20.	Lease Financing	-	-	3,055,071	3,328,389
21.	Deferred tax assets	3,350,632	4,576,026	3,951,710	4,997,622
22.	Other assets	45,841,773	42,116,343	51,148,270	47,466,511
TOTAL ASSETS		1,128,683,875	1,037,077,806	1,318,246,335	1,202,252,094
LIABILITIES AND EQUITY					
LIABILITIES					
1.	Demand deposits **)	236,397,211	191,411,724	250,414,087	200,505,998
2.	Savings deposits **)	315,853,233	300,788,146	359,161,498	338,600,733
3.	Time deposits **)	262,855,097	247,286,664	323,548,963	301,807,201
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	12,530,752	15,368,695	13,843,770	16,927,425
6.	Fund from other banks **)	1,029,369	1,057,775	1,199,358	1,147,597
7.	Spot and derivative liabilities	-	-	-	-
8.	Securities sold under repurchase agreements (Repo)	3,699,819	16,120,197	3,782,055	16,611,528
9.	Acceptances liabilities	10,055,712	13,655,648	10,279,839	13,888,862
10.	Securities issued	24,737,642	14,370,650	32,679,624	19,521,744
11.	Fund borrowings	42,739,154	39,275,335	54,293,730	51,840,772
12.	Margin deposits received	873,159	1,281,023	873,159	1,281,023
13.	Inter office liabilities	-	-	-	-
a.	Operational activities conducted in Indonesia	-	-	-	-
b.	Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	-	-	24,037,658	22,357,802
16.	Other liabilities	23,451,362	23,355,624	35,098,669	32,801,064
17.	Investment fund - profit sharing	-	-	-	-
TOTAL LIABILITIES		934,222,530	863,966,681	1,109,211,810	1,017,291,789
EQUITY					
18.	Share capital	-	-	-	-
a.	Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
b.	Unpaid-in capital -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c.	Treasury stock -/-	-	-	-	-
19.	Additional Paid-in Capital	-	-	-	-
a.	Agio	17,476,308	17,476,308	17,316,192	17,316,192
b.	Disagio	-	-	-	-
c.	Donated capital	-	-	-	-
d.	Funds for paid-up capital	-	-	-	-
e.	Others	-	-	-	-
20.	Other comprehensive income	-	-	-	-
a.	Adjustment arising from translation of financial statement	(167,543)	(98,046)	13,748	112,865
b.	Gain (Losses) from changes of financial assets on available for sale	1,456,642	(2,174,526)	1,753,418	(2,007,019)
c.	Effective cash flow hedges	-	-	(49,683)	(28,160)
d.	Premises and equipment revaluation increment	29,910,569	26,039,621	30,306,255	26,435,307
e.	Other comprehensive income from entity associations	-	-	-	-
f.	Remeasurement from actuarial benefit program	776,331	373,652	774,808	397,987
g.	Income tax related to other comprehensive income	(281,452)	481,899	(362,637)	437,109
h.	Others	62,084	(22,968)	(22,064)	(107,116)
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	(106,001)	(106,001)
23.	Other equity	-	-	-	-
24.	Reserve	-	-	(106,001)	(106,001)
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333
b.	Appropriated reserve	-	-	-	-
c.	Retained Earnings	-	-	-	-
d.	Previous years *)	105,778,426	92,956,347	113,494,594	99,736,332
e.	Current year	25,449,080	24,070,838	27,482,133	25,051,021
TOTAL EQUITY ATTRIBUTABLE TO OWNER		194,461,345	173,111,125	209,034,525	181,202,517
25.	Non controlling interest	-	-	-	-
TOTAL EQUITY		194,461,345	173,111,125	209,034,525	181,202,517
TOTAL LIABILITIES AND EQUITY		1,128,683,875	1,037,077,806	1,318,246,335	1,202,252,094

*) Accumulated losses of Rp 62,874,901 million had been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.
(**) Consolidated balance includes temporary syrahk funds from a subsidiary.
(***) Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which has effective since January 1, 2012.

CALCULATION OF FINANCIAL RATIOS

As of December 31, 2019 and 2018

NO	RATIOS	31 December 2019	31 December 2018	NO	RATIOS	31 December 2019	31 December 2018
		(Audited)	(Audited)			(Audited)	(Audited)
PERFORMANCE RATIOS							
1.	Capital Adequacy Ratio (CAR)	21.39%	20.96%	1.	a. Percentage violation of Legal Lending Limit		
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1.68%	1.91%	i.	Related parties	0.00%	0.00%
3.	Non performing earning assets to total earning assets	2.15%	2.42%	ii.	Third parties		
4.	Allowance for impairment on financial assets to earning assets	2.88%	3.40%	b. Percentage of excess of the Legal Lending Limit			
5.	Gross NPL	2.39%	2.79%	i.	Related parties	0.00%	0.00%
6.	Net NPL	0.84%	0.67%	ii.	Third parties	0.00%	0.00%
7.	Return on Asset (ROA)	3.03%	3.17%	2.	Reserve requirement		
8.	Return on Equity (ROE)	15.08%	16.23%	a.	Primary reserve requirement Rupiah	6.21%	6.92%
9.	Net Interest Margin (NIM)	5.46%	5.52%	b.	Reserve requirement Foreign currencies	8.10%	8.10%
10.	Operating Expenses to Operating Income	67.44%	66.48%	3.	Net Open Position - Overall	1.09%	0.67%
11.	Loan to Deposit Ratio (LDR)	96.37%	96.74%				
12.	Net Stable Funding Ratio (NSFR)						
	a. NSFR Individual	116.56%	116.87%				
	b. NSFR Consolidation	116.60%	117.11%				
13.	Liquidity Coverage Ratio (LCR)						
	a. LCR Individual	184.13%					
	b. LCR Consolidation	177.71%					

ALLOWANCES FOR IMPAIRMENT

As of December 31, 2019 and 2018

No	DESCRIPTION	31 December 2019 (Audited)				31 December 2018 (Audited)			
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	50,965	-	258,501	50,965	53,812	-	230,871	53,812
2.	Spot and derivative receivables	-	-	15,974	-	-	-	16,601	-
3.	Securities	2,672	14,475	237,340	619	33,477	19,459	330,873	48
4.	Securities sold with agreement to repurchase (Repo)	-	-	4,334	-	-	-	2,645	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	1,689	-	-	-	15,520	-
6.	Acceptances receivables	162,886	56,560	99,362	39,209	243,947	50,018	136,000	2,232
7.	Loans	20,269,567	7,542,796	7,348,483	16,139,160	21,939,719	7,480,369	6,698,754	17,735,783
8.	Investments in shares	172,875	-	720	817,730	174,895	-	30	210,705
9.	Temporary investment	2,545	-	-	5,515	2,748	-	388	149
10.	Other Receivable	1,196,612	90,238	296,983	1,164,829	1,483,902	84,102	252,940	1,152,298
11.	Commitments and contingencies	344,111	25,189	1,248,192	99,364	94,606	18,630	1,133,503	48,488

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

As of December 31, 2019 and 2018

NO	DESCRIPTION	31 December 2019 (Audited)					INDIVIDUAL					31 December 2018 (Audited)				
		Current	Special Mention	Sub Standard	Doubtful	Loss	TOTAL	Current	Special Mention	Sub Standard	Doubtful	Loss	TOTAL			
I. RELATED PARTIES																
1.	Placements with other banks															
a.	Rupiah	32	-	-	-	-	22	90,002	-	-	-	-	90,002			
b.	Foreign currencies	953,209	-	-	-	-	953,209	876,069	-	-	-	-	876,069			
2.	Spot and derivative receivables															
a.	Rupiah	24	-	-	-	-	24	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
3.	Securities															
a.	Rupiah	101,323	-	-	-	-	101,323	384,945	-	-	-	-	384,945			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
4.	Securities sold with agreement to repurchase (Repo)															
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
5.	Securities purchased with agreement to resell (Reverse Repo)															
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
6.	Acceptances receivables	1,153,204	-	-	-	-	1,153,204	3,105,538	-	-	-	-	3,105,538			
7.	Loans															
a.	Micro, small and medium loans (UMKM)	30,913	-	-	-	-	30,913	3,328	-	-	-	-	3,328			
i.	Rupiah	30,913	-	-	-	-	30,913	3,328	-	-	-	-	3,328			
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Non-UMKM	25,983,755	2,937	-	-	-	25,986,692	26,424,949	3,491	75	-	7	26,428,792			
i.	Rupiah	17,846,675	2,937	-	-	-	17,852,612	18,018,224	3,491	75	-	17	18,021,797			
ii.	Foreign currencies	8,134,080	-	-	-	-	8,134,080	8,406,725	-	-	-	-	8,406,725			
c.	Restructured loans															
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
d.	Property loans	24,630	219	-	-	-	24,849	26,834	-	-	-	-	26,834			
8.	Investments in shares	6,527,709	-	-	-	414,227	1,456,900	25,191	8,424,027	6,272,399	1,219,127	25,191	7,517,027			
9.	Temporary investment															
10.	Other Receivable	637,917	3,373	-	-	-	641,290	212,433	-	-	-	-	212,433			
11.	Commitments and contingencies															
a.	Rupiah	3,701,486	-	-	-	-	3,701,486	3,329,797	303	-	-	-	3,330,100			
b.	Foreign currencies	16,677,142	-	-	-	-	16,677,142	11,796,311	-	-	-	-	11,796,311			
12.	Repurchased assets															
II. THIRD PARTIES																
1.	Placements with other banks															
a.	Rupiah	1,065,202	-	-	-	-	1,065,202	401,807	-	-	-	-	401,807			
b.	Foreign currencies	26,937,337	-	-	-	50,965	26,988,302	20,978,949	-	-	53,812	-	21,032,761			
2.	Spot and derivative receivables															
a.	Rupiah	1,572,114	-	-	-	-	1,572,114	1,680,140	-	-	-	-	1,680,140			
b.	Foreign currencies	39,497	-	-	-	-	39,497	16,792	-	-	-	-	16,792			
3.	Securities															
a.	Rupiah	104,901,053	-	-	-	-	104,901,053	91,654,221	-	-	-	-	91,654,221			
b.	Foreign currencies	35,865,077	-	-	-	-	35,865,077	22,354,956	-	-	-	-	22,354,956			
4.	Securities sold with agreement to repurchase (Repo)															
a.	Rupiah	1,430,458	-	-	-	-	1,430,458	-	-	-	-	-	-			
b.	Foreign currencies	2,571,367	-	-	-	-	2,571,367	17,012,421	-	-	-	-	17,012,421			
5.	Securities purchased with agreement to resell (Reverse Repo)															
a.	Rupiah	248,143	-	-	-	-	248,143	1,639,448	-	-	-	-	1,639,448			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
6.	Acceptances receivables	8,792,978	45,681	-	-	73,849	8,902,508	10,500,468	44,642	-	-	-	10,545,110			
7.	Loans															
a.	Micro, small and medium loans (UMKM)	85,371,092	5,248,678	341,548	590,620	648,772	92,200,710	76,946,515	4,799,487	47,982	515,145	1,180,745	83,954,672			
i.	Rupiah	85,300,517	4,629,498	341,548	590,620	643,714	91,505,897	76,400,627	4,184,119	47,982	515,145	1,180,745	82,755,668			
b.	Foreign currencies	76,575	619,180	-	-	5,058	69,431	563,886	615,368	-	-	-	1,199,258			
b.	Non-UMKM	623,462,570	3,341,910	1,031,091	2,942,450	11,284,781	671,132,302	565,865,266	24,244,836	3,241,498	1,707,197	13,223,985	608,580,124			
i.	Rupiah	502,746,136	26,454,501	2,898,330	2,627,539	10,296,711	545,006,488	448,279,904	20,085,522	3,241,432	1,407,197	12,368,145	486,662,251			
ii.	Foreign currencies	120,716,234	6,087,409	92,710	314,911	88,069	129,093,114	117,626,344	3,439,314	75	855,840	58,162,839	121,877,988			
c.	Restructured loans	18,722,445	27,346,917	2,977,230	468,196	8,455,607	57,604,458	20,506,598	17,670,732	2,677,439	90,094	9,430,720	51,261,583			
i.	Rupiah	131,948,000	20,611,733	2,524,520	458,129	75,161,722	143,747,211	122,446,000	14,238,034	2,677,439	90,094	8,644,854	38,710,471			
ii.	Foreign currencies	552,645	6,726,184	92,710	71,066	93,698	132,807,073	83,245,268	3,432,008	77,015	274,214	94,664	12,551,112			
d.	Property loans	60,861,812	3,079,373	141,881	122,598	1,083,166	65,237,861	33,669,034	3,114,809	133,571	272,011	924,662	58,162,839			
8.	Investments in shares															
9.	Temporary investment															
10.	Other Receivable	29,060,388	166,613	-	35,796	86,743	1,955	35,942	38,779	-	-	1,955	145			
11.	Commitments and contingencies															
a.	Rupiah	199,326,299	1,854,138	13,516	15,788	16,451	201,226,194	183,092,070	1,767,112	24,621	5,525	35,350	184,924,678			
b.	Foreign currencies	89,141,000	1,065,639	-	-	-	90,206,639	72,846,819	248,712	-	-	357	73,118,499			
12.	Repurchased assets *)				238,820	-	238,820	-	-	-	280,965	-	280,965			
III. OTHER INFORMATIONS																
1.	Value of bank's assets pledge as collateral :															
a.	To Bank Indonesia															
b.	To Others															
2.	Total allowance for impairment on financial assets to earning assets						29,562,191	-	-	-	-	-	31,566,448			
3.	Total required allowance for possible losses on earning assets						26,481,413	-	-	-	-	-	26,479,709			
4.	Percentage of UMKM loans to total loans						11.66%	-	-	-	-	-	11.68%			
5.	Percentage of UMKM loans to total loans						6.23%	-	-	-	-	-	6.04%			
6.	Percentage of UMKM debtors to total debtors						46.43%	-	-	-	-	-	49.27%			
7.	Percentage of UMKM debtors to total debtors						47.34%	-	-	-	-	-	47.34%			
8.	Others						260,613	-	-	-	-	-	275,815			
a.	Channelling of loans															
b.	Mudharabah Muayyadah financing						10,841,415	-	-	-	-	-	13,230,932			
c.	Write off on earning assets						4,747,232	-	-	-	-	-	5,070,394			
d.	Recovery of write off on earning assets															
e.	Write off on earning assets with elimination of right to collect															