

# CONSOLIDATED FINANCIAL STATEMENTS

## PT Bank Mandiri (Persero) Tbk. & Subsidiaries



### STATEMENTS OF FINANCIAL POSITION

As of June 30, 2018 and December 31, 2017

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 June 2018	31 December 2017 (Audited)	30 June 2018	31 December 2017 (Audited)
<b>ASSETS</b>					
1. Cash		25,009,540	22,005,487	28,008,308	24,268,553
2. Placements with Bank Indonesia		87,835,163	91,099,129	96,891,858	104,024,672
3. Placements with other banks		26,318,280	28,476,346	31,409,425	32,547,351
4. Spot and derivative receivables		1,300,741	424,964	1,453,833	448,166
5. Securities		5,975,912	3,091,949	28,231,420	28,067,412
a. Fair value through profit/loss		-	-	-	-
b. Available for sale		79,620,401	107,816,670	82,947,113	110,594,590
c. Held to maturity ***)		7,185,521	6,278,495	24,727,056	19,554,514
d. Loans and receivables		-	-	-	-
6. Securities sold under repurchase agreements (Repo)		28,153,396	4,187,398	28,153,396	4,187,398
7. Securities purchased under resale agreements (Reverse Repo)		-	2,329,116	648,848	2,629,315
8. Acceptances receivables		12,654,068	12,463,241	12,783,761	12,544,494
9. Loans		-	-	-	-
a. Fair value through profit/loss		-	-	-	-
b. Available for sale		-	-	-	-
c. Held to maturity		-	-	-	-
d. Loans and receivables		671,171,582	644,257,408	743,396,608	712,037,865
10. Consumer financing receivables		-	-	15,885,798	15,145,219
11. Sharia financing		-	-	-	-
12. Investments in shares		7,540,643	7,542,913	355,182	346,236
13. Policy holder's investment in Unit Link Contract		-	-	-	-
14. Allowance for impairment on financial assets +/-		-	-	-	-
a. Securities		(39,203)	(42,609)	(57,342)	(67,521)
b. Loans		(30,132,332)	(32,406,260)	(32,406,260)	(34,115,971)
c. Others		(1,757,406)	(1,698,570)	(1,713,722)	(1,683,874)
15. Intangible assets		4,425,116	4,325,327	5,257,659	5,102,247
16. Premises and equipment		2,664,223	2,458,868	2,929,416	2,700,780
17. Accumulated amortisation for intangible assets +/-		44,486,660	44,067,921	47,552,739	46,991,375
18. Accumulated depreciation for premises and equipment +/-		(9,210,701)	(8,667,610)	(11,029,942)	(10,372,622)
19. Net earning assets		-	-	-	-
a. Abandoned properties		108,749	108,749	108,981	108,749
b. Repossessed assets		300,780	300,780	302,380	301,719
c. Suspense account		2,947,627	1,227,623	2,947,627	1,227,623
d. Inter office assets		-	-	-	-
i. Operational activities conducted in Indonesia		(16,196,487)	(21,216,377)	(16,196,487)	(21,216,377)
ii. Operational activities conducted outside Indonesia		16,419,488	21,273,936	16,419,488	21,273,936
20. Allowance for impairment on non financial assets +/-		(331,759)	(320,234)	(332,698)	(321,173)
21. Lease Financing		-	-	2,356,338	-
22. Deferred tax assets		5,428,633	4,969,726	5,840,623	5,564,319
23. Other assets		36,854,571	38,289,056	43,634,990	45,249,136
<b>TOTAL ASSETS</b>		<b>1,003,464,780</b>	<b>978,377,431</b>	<b>1,155,547,664</b>	<b>1,124,700,847</b>
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1. Demand deposits **)		176,100,990	195,247,977	186,728,203	203,390,145
2. Savings deposits **)		298,023,380	303,668,823	332,086,021	336,912,644
3. Time deposits **)		235,478,700	230,860,731	284,212,670	275,503,802
4. Investment fund - revenue sharing		-	-	-	-
5. Fund from Bank Indonesia		-	-	-	-
6. Fund from other banks **)		16,432,689	7,574,778	17,498,276	8,794,796
7. Spot and derivative liabilities		3,185,494	258,722	3,185,494	278,262
8. Securities sold under repurchase agreements (Repo)		26,974,782	3,592,883	26,974,782	3,592,883
9. Acceptances liabilities		12,654,068	12,463,241	12,783,761	12,544,494
10. Securities issued		10,839,571	10,803,875	16,504,987	16,716,200
11. Fund borrowings		37,333,697	27,337,015	47,709,614	35,895,180
12. Margin deposits received		1,179,322	1,416,164	1,179,322	1,416,164
13. Inter office liabilities		-	-	-	-
a. Operational activities conducted in Indonesia		-	-	-	-
b. Operational activities conducted outside Indonesia		-	-	-	-
14. Deferred tax liabilities		-	-	-	-
15. Liability to Unit Link Holders		-	-	20,175,620	23,254,035
16. Other liabilities		25,674,745	25,132,130	36,468,657	36,336,110
17. Investment fund - profit sharing		-	-	-	-
20. Other equity		-	-	(106,001)	(106,001)
21. Reserve		-	-	-	-
a. General reserve		2,333,333	2,333,333	2,333,333	2,333,333
b. Appropriated reserve		-	-	-	-
22. Retained Earnings		92,956,347	82,233,488	99,736,332	88,384,506
a. Previous years *)		-	20,012,716	12,176,075	20,039,683
b. Current year		-	-	-	-
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>		<b>159,589,342</b>	<b>159,621,092</b>	<b>166,833,432</b>	<b>166,718,843</b>
23. Non controlling interest		159,589,342	159,621,092	166,833,432	166,718,843
<b>TOTAL EQUITY</b>		<b>1,003,464,780</b>	<b>978,377,431</b>	<b>1,155,547,664</b>	<b>1,124,700,847</b>

\*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.

\*\*) Consolidated balance includes temporary syrikah funds from a Subsidiary.

\*\*\* Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.

### STATEMENTS OF INCOME AND OTHER COMPREHENSIVE

For the Period Ended June 30, 2018 and 2017

No.	DESCRIPTION	INDIVIDUAL	
		30 June 2018	30 June 2017
OPERATING INCOME AND EXPENSES			
A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses			
1. Interest and Sharia Income		32,556,261	33,666,043
a. Rupiah		29,121,098	30,428,932
b. Foreign currencies		3,234,363	3,237,121
2. Interest and Sharia Expenses		9,878,010	11,498,284
a. Rupiah		8,953,015	10,185,546
b. Foreign currencies		924,995	1,312,738
Net Interest Income and Sharia Income (Expenses)		22,478,251	22,167,759
3. Premium Income		5,256,989	5,150,855
a. Claim Expense		(3,719,424)	(3,860,194)
Net Premium Income (Claim Expenses)		1,537,565	1,290,661
Net Interest and Sharia Income (Expenses) and Net Premium Income (Claim Expenses)		22,478,251	22,167,759
B. Other Operating Income and Expenses			
1. Other Operating Income		11,963,493	10,489,079
a. Increase in fair value of financial assets		-	-
i. Securities		65,879	4,011
ii. Loans		-	-
iii. Spot and derivative		1,403,344	1,224,214
iv. Other financial assets		-	-
b. Decrease in fair value of financial liabilities		-	-
c. Gain from sale of financial assets		-	-
i. Securities		724,774	599,953
ii. Loans		-	-
iii. Other financial assets		-	-
d. Gain from spot and derivative transaction (realised)		93,631	96,698
e. Dividend		67,681	817,030
f. Gain from investment in shares with equity method		5,440,462	5,456,504
g. Commissions/provisions/fees and administrative		51,099	378,145
h. Recovery on allowance for impairment		3,507,143	1,912,524
i. Other income		-	-
2. Other Operating Expenses		(18,554,319)	(20,608,211)
a. Decrease in fair value of financial assets		-	-
i. Securities		-	-
ii. Loans		-	-
iii. Spot and derivative		-	-
iv. Other financial assets		-	-
b. Increase in fair value of financial liabilities		-	-
c. Losses from sale of financial assets		-	-
i. Securities		-	-
ii. Loans		-	-
iii. Other financial assets		-	-
d. Losses from spot and derivative transaction (realised)		-	-
e. Impairment for financial assets		-	-
i. Securities		-	-
ii. Loans		6,555,742	6,555,742
iii. Sharia financing		-	-
iv. Other financial assets		-	-
f. Losses related to operational risk		22,369	40,313
g. Losses from investment in shares under equity method		3,589,049	302,554
h. Commissions/provisions/fees and administrative		13,635	19,844
i. Impairment on non financial assets		5,652,580	5,306,095
j. Salaries and employee benefits		294,952	333,348
k. Promotion expenses		7,027,052	6,616,922
l. Other expenses		-	-
Other Operating Income (Expenses)		(7,890,862)	(10,319,132)
PROFIT LOSS FROM OPERATIONS		14,587,365	11,448,627
NON OPERATING INCOME AND EXPENSES			
1. Gain (Losses) from sale of premises and equipment		77	1,198
2. Gain (Losses) from foreign currencies translation		(4,320)	2,544
3. Other non operating income (expenses)		(4,243)	3,742
PROFIT LOSS FROM NON OPERATING		14,583,122	11,852,369
PROFIT LOSS CURRENT PERIOD BEFORE TAX		14,583,122	11,852,369
Income tax expenses		(2,357,571)	(1,705,091)
a. Estimated current tax		(241,421)	(549,709)
b. Deferred tax income (expenses)		(21,421)	(155,382)
PROFIT LOSS CURRENT PERIOD		11,984,544	9,597,569
OTHER COMPREHENSIVE INCOME			
1. Unreclassified to profit (loss)		-	-
a. Premises and equipment revaluation increment		-	-
b. Remeasurement from actuarial benefit program		-	3,144
c. Other comprehensive income from entity associations		-	-
d. Others		-	-
e. Income tax related to other comprehensive income		-	(780)
2. Reclassified to profit (loss)		-	-
a. Adjustment arising from translation of financial statement		(42,223)	(28,674)
b. Gain (Losses) from changes of financial assets on available for sale		(3,386,542)	1,312,624
c. Effective cash flow hedges		-	16,886
d. Others		-	-
e. Income tax related to other comprehensive income		700,328	(248,953)
Other comprehensive income current period after income tax - net		(2,728,437)	1,034,997
TOTAL OTHER COMPREHENSIVE INCOME (LOSS) CURRENT PERIOD		9,256,107	10,632,566
Profit (loss) current period attributable to:			
PARENT COMPANY		11,984,544	9,597,569
NON CONTROLLING INTEREST		-	-
TOTAL PROFIT LOSS CURRENT PERIOD		11,984,544	9,597,569
TOTAL OTHER COMPREHENSIVE INCOME current period attributable to:			
PARENT COMPANY		(2,728,437)	1,034,997
NON CONTROLLING INTEREST		-	-
TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD		(2,728,437)	1,034,997
TOTAL COMPREHENSIVE PROFIT (LOSS) current period attributable to:			
PARENT COMPANY		9,256,107	10,632,566
NON CONTROLLING INTEREST		-	-
TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD		9,256,107	10,632,566
TRANSFER PROFIT (LOSS) TO HEAD OFFICE			
DIVIDEND			
EARNING PER SHARE 1)			