# **CONSOLIDATED FINANCIAL STATEMENTS** PT Bank Mandiri (Persero) Tbk. & Subsidiaries

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# STATEMENTS OF FINANCIAL POSITION

		INDIVI			LIDATED
lo.	DESCRIPTION	30 September 2017	31 December 2016 (Audited)	30 September 2017	31 December 201
^	SSETS		(Audited)		(Audited)
1.	Cash	19,439,227	21,223,106	21,026,875	22,906,77
2.	Placements with Bank Indonesia	110,908,251	103,914,079	121,210,670	111,261,51
3.	Placements with other banks	20,058,007	19,800,517	24,223,993	25,286,90
	Spot and derivative receivables Securities	432,609	240,870	444,796	240,83
5.	a. Fair value through profit/loss	2,701,792	3,425,406	26,035,391	25.052.38
	b. Available for sale	105,986,038	96,012,792	108,714,004	98,685,00
	c. Held to maturity ***)	6,956,453	15,936,503	21,234,384	27,708,75
	d. Loans and receivables				
6. 7.	Securities sold under repurchase agreements (Repo) Securities purchased under resale agreements (Reverse Repo)	4,645,819 3,635,880	3,914,691 3,746,090	4,645,819 4,485,142	3,914,69 5,054,48
	Acceptances receivables	11,635,107	14,679,621	11,679,179	14,789,24
	Loans				
	a. Fair value through profit/loss			-	
	b. Available for sale c. Held to maturity				
	d. Loans and receivables	605,885,376	592,669,270	669,987,546	649,322,9
0.	Consumer financing receivables			14,379,428	11,855,2
	Sharia financing	6,873,063	6.583.203	- 348,144	255.4
	Investments in shares Policy holder's investment in Unit Link Contract	0,075,005	0,585,205	540,144	255,44
4.	Allowance for impairment on financial assets -/-				
	a. Securities	(55,011)	(57,584)	(72,283)	(230,38
	b. Loans c. Others	(32,585,371) (1,769,611)	(30,762,076) (2,092,833)	(34,318,404) (2,133,050)	(32,616,76 (2,430,99
5	Intangible assets	3,784,029	3,502,458	4,543,228	4,213,3
	Accumulated amortisation for intangible assets -/-	(2,360,765)	(2,066,144)	(2,589,401)	(2,257,82
б.	Premises and equipment	42,479,900	42,009,451	45,349,563	44,736,9
7	Accumulated depreciation for premises and equipment -/-	(8,393,598)	(7,550,662)	(10,101,778)	(9,073,63
7.	Non earning assets a. Abandoned properties	108,754	146,581	108,754	146,8
	b. Repossessed assets	19,815	19,815	20,754	21,4
	c. Suspense account	1,890,991	718,439	1,890,991	718,4
	d. Inter office assets	(10 727 06 4)	(17 202 427)	(18,727,064)	(17 202 4)
	<ul> <li>Operational activities conducted in Indonesia</li> <li>Operational activities conducted outside Indonesia</li> </ul>	(18,727,064) 18,812,997	(17,283,437) 17,360,910	(18,727,064) 18,812,997	(17,283,43 17,360,9
8.	Allowance for impairment on non financial assets -/-	(306,136)	(291,491)	(307,075)	(292,43
9.	Lease Financing			1,789,983	834,4
	Deferred tax assets Other assets	4,077,031	5,435,589 26,946,346	4,535,691	5,990,1
	Other assets	34,531,629	20,940,340	41,485,086	32,534,8
σ	AL ASSETS	940,665,212	918,181,510	1,078,703,363	1,038,706,0
	LIABILITIES AND EQUITY LIABILITIES				
1	LIABILITIES Demand deposits **)	176,176,809	180,559,528	184,810,250	187.052.2
2.	Savings deposits **)	277,213,890	273,772,515	307,715,340	302,327,6
	Time deposits **)	225,581,013	233,617,801	268,964,170	273,120,8
4.	Investment fund - revenue sharing		-		
5. 6.	Fund from Bank Indonesia Fund from other banks **)	- 25,485,394	- 9,552,251	26,163,306	9,668,2
7.	Spot and derivative liabilities	887,677	503,650	887,667	503,6
	Securities sold under repurchase agreements (Repo)	4,017,258	3,353,042	4,017,258	3,353,0
	Acceptances liabilities	11,635,107	14,679,621	11,679,179	14,789,2
	Securities issued Fund borrowings	10,785,745 30,889,012	4,975,923 32,050,986	17,075,488 37,613,850	8,953,9 36,105,0
	Margin deposits received	1,343,498	1,517,665	1,343,498	1,517,6
3.	Inter office liabilities				
	a. Operational activities conducted in Indonesia		-		
4.	b. Operational activities conducted outside Indonesia Deferred tax liabilities				
	Liability to Unit Link Holders		-	21,321,241	19,602,9
б.	Other liabilities	22,265,765	19,529,778	33,220,998	28,341,7
7.	Investment fund - profit sharing TOTAL LIABILITIES	796 291 169	774,112,760	-	885,336,2
	EQUITY	786,281,168	774,112,760	914,812,245	003,330,2
8.	Share capital				
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,0
	b. Unpaid-in capital-/- c. Treasury stock -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,33
9.	Additional Paid-in Capital				
	a. Agio	17,476,308	17,476,308	17,316,192	17,316,1
	b. Disagio -/-		-		
	c. Donated capital d. Funds for paid-up capital				
	e. Others				
0.	Other comprehensive income				
	a. Adjustment arising from translation of financial statement	8,975	45,441	167,772	202,3
	b. Gain (Losses) from changes of financial assets on available for sale	1,029,421	(497,624)	669,606 (3,915)	(924,0)
	c. Effective cash flow bedges				25,140,5
	c. Effective cash flow hedges d. Premises and equipment revaluation increment	24,796,520	24,796,520	25,140,523	
	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations			25,140,523	
	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program	90,326	90,326	8,151	
	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g.Income taxy related to other comprehensive income	•			
1	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g. Income tax related to other comprehensive income h. Others	90,326	90,326	8,151	
	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g.Income taxy related to other comprehensive income	90,326	90,326	8,151	
2.	c. Effective cash flow hedges d. Perenises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g. income tax related to other comprehensive income h. Others Difference arising from quasi reorganisation Difference arising from restructuring value of transaction of entities under common control	90,326	90,326	- 8,151 325,708 - -	196,5
2.	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from acturalia benefit program g. Income tax related to other comprehensive income h. Others Difference arising from extructionity value of transaction of entities under common control Other equity	90,326	90,326	8,151	196,5
2.	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g. Income tax related to other comprehensive income h. Others Difference arising from quasi reorganisation Difference arising from restructuring value of transaction of entities under common control Other equity Reserve	90,326 (140,626) - -	90,326 (288,663) - -	8,151 325,708 - (106,001)	(92,75
2.	c. Effective cash flow hedges d. Permisse and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from acturalia benefit program g. Income tax related to other comprehensive income h. Others Difference arising from extructuring value of transaction of entities under common control Other equity Reserve a. General reserve	90,326	90,326	- 8,151 325,708 - -	17,6 196,5 (92,75 2,333,3
2. 13. 14.	c. Effective cash flow hedges d. Premises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g. Income tax related to other comprehensive income h. Others Difference arising from quasi reorganisation Difference arising from restructuring value of transaction of entities under common control Other equity Reserve	90,326 (140,626) - -	90,326 (288,663) - -	8,151 325,708 - (106,001)	(92,75
22. 23. 24.	c. Effective cash flow hedges d. Permises and equipment revaluation increment e.Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g. Income tax related to other comprehensive income h. Others Difference arising from quasi reorganisation of entities under common control Other equity Reserve a. General reserve b. Appropriated reserve ****) Retained Earning A. Previous years *)	90,326 (140,626) - - 2,333,333 - 82,233,488	90,326 (288,663) - - 2,333,333 - 75,375,254	8,151 325,708 (106,001) 2,333,333 - 88,384,506	196,5 (92,7 <u>5</u> 2,333,3 80,790,8
22. 23. 24.	c. Effective cash flow hedges d. Permises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actural benefit program g. Income tax related to other comprehensive income h. Others Difference arising from equasi reorganisation Difference arising from restructuring value of transaction of entities under common control Other equity Other equity Reserve a. General reserve b. Appropriated reserve ****) Retained Earning a. Previous years *) b. Current year	90,326 (140,626) - - 2,333,333 - 82,233,488 14,889,632	90,326 (288,663) - - 2,333,333 - 75,375,254 13,071,188	8,151 325,708 (106,001) 2,333,333 88,384,506 15,069,230	196,5 (92,7 <u>5</u> 2,333,3 80,790,8 13,806,5
12. 13. 14.	c. Effective cash flow hedges d. Permises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actuarial benefit program g. Income tax related to other comprehensive income h. Others Difference arising from quasi reorganisation Difference arising from restructuring value of transaction of entities under common control Other equity Reserve a. General reserve b. Appropriated reserve ****) Retained Earning a. Previous years *) b. Current year	90,326 (140,626) - - 2,333,333 - 82,233,488	90,326 (288,663) - - 2,333,333 - 75,375,254	8,151 325,708 (106,001) 2,333,333 	(92,75 2,333,3: 80,790,8 13,806,51 150,453,92
22. 23. 24.	c. Effective cash flow hedges d. Permises and equipment revaluation increment e. Other comprehensive income from entity associations f. Remeasurement from actural benefit program g. Income tax related to other comprehensive income h. Others Difference arising from equasi reorganisation Difference arising from restructuring value of transaction of entities under common control Other equity Other equity Reserve a. General reserve b. Appropriated reserve ****) Retained Earning a. Previous years *) b. Current year	90,326 (140,626) - - 2,333,333 - 82,233,488 14,889,632	90,326 (288,663) - - 2,333,333 - 75,375,254 13,071,188	8,151 325,708 (106,001) 2,333,333 88,384,506 15,069,230	196,5 (92,7 <u>5</u> 2,333,3 80,790,8 13,806,5

*)	Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.
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on April 30, 2005. <sup>10</sup> Consolidated balance includes temporary syirkah funds from a Subsidiary. <sup>11</sup> Including Securities owned by Subsidiary which classified 'Art Cost', accordance with SFAS 110 'Accounting for Sukuk', which was effective since January 1, 2012. <sup>11</sup> Securities of September 30, 2016, Appropriated reserve of Rp9,299,631 million has been reclassified to Retained Earning.

# STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

							INDIVIDUAL						
	DESCRIPTION	DESCRIPTION 30 September 2017 Current Special Mention Sub Standard Doubtful		Loss	ss Total Current Special Mention Sub Standard				30 Septembe	Total			
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
	RELATED PARTIES Placements with other banks		_										
	a. Rupiah	22			-		22	22					22
2.	<ul> <li>b. Foreign currencies</li> <li>Spot and derivative receivables</li> </ul>	1,042,254		-			1,042,254	1,301,948				-	1,301,948
	a. Rupiah	1,033					1,033	14,466					14,466
	b. Foreign currencies	-		-		-	-	-				-	-
3.	Securities a. Rupiah	530,342					530,342	378,875					378,875
	b. Foreign currencies						-						
\$.	Securities sold with agreement to repurchase (Repo)												
	a. Rupiah												
	b. Foreign currencies			-			-					-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
	a. Rupiah					-	-	-					
	b. Foreign currencies			-								-	
5. 7.	Acceptances receivables Loans	2,717,233					2,717,233	3,279,857					3,279,857
	a. Micro, small and medium loans (UMKM)	15,485					15,485	1,055				-	1,055
	i. Rupiah ii. Foreign currencies	15,485					15,485	1,055					1,055
	b. Non UMKM	23,722,359	3,795		5	58	23,726,217	19,492,978	1,927				19,494,905
	i. Rupiah	13,754,801	3,795		5	58	13,758,659	9,505,668	1,927				9,507,595
	ii. Foreign currencies c. Restructured loans	9,967,558				1	9,967,558	9,987,310					9,987,310
	i. Rupiah						-						
	ii. Foreign currencies	12 522		-			12 600	7 630	- 225		-		7 05 4
3.	d. Property loans Investments in shares	12,523 5,981,665	85	- 825,227		- 25,191	12,608 6,832,083	<b>7,629</b> 5,024,630	225	723,227		25,191	7,854 5,773,048
Э.	Temporary investment	-				-	-				-		
	Other Receivable Commitments and contingencies	828,093					828,093	311,438					311,438
	a. Rupiah	2,012,980	248				2,013,228	3,018,784	333				3,019,117
,	b. Foreign currencies Repossessed assets	5,274,891					5,274,891	4,516,107			-		4,516,107
ε.	Repossessed assets THIRD PARTIES												
	Placements with other banks												
	a. Rupiah b. Foreign currencies	9,720,059 67,835,206				- 52.031	9,720,059 67,887,237	7,502,297 51,693,886				47.788	7,502,297 51,741,674
	Spot and derivative receivables	07,033,200				52,051	07,007,237	31,093,000				47,700	51,741,074
	a. Rupiah	409,106		-	-		409,106	530,013				-	530,013
	b. Foreign currencies Securities	22,470				-	22,470	711					711
	a. Rupiah	77,122,216				-	77,122,216	74,662,822					74,662,822
	b. Foreign currencies	37,991,725			-	-	37,991,725	32,576,094				21,590	32,597,684
ŧ.	Securities sold with agreement to repurchase (Repo)												
	a. Rupiah	4,645,819					4,645,819	14,182,430					14,182,430
5.	b. Foreign currencies Securities purchased with		-	-	-		-				-	-	
	agreement to resell (Reverse Repo)												
	a. Rupiah	3,635,880				-	3,635,880	661,761					661,761
	b. Foreign currencies Acceptances receivables	- 8,911,349	6.525	-	-		- 8,917,874	8.930.699	49.386	20,236		613	9,000,934
	Loans	0,911,349	0,525			-	0,917,074	0,950,099	49,500	20,230		013	9,000,934
	a. Micro, small and medium loans (UMKM)	69,007,088	5,495,592	698,830	1,026,255	1,823,774	78,051,539	66,664,710	6,169,050	785,779	1,021,075	3,200,495	77,841,109
	i. Rupiah ii. Foreign currencies	68,472,067 535.021	5,484,322	698,008 822	1,026,255	1,823,774	77,504,426	66,371,074 293,636	6,067,361 101,689	785,779	1,021,075	3,200,495	77,445,784
	b. Non UMKM	463,105,100	21,877,961	4,584,938	2,350,900	12,173,236	504,092,135	427,705,200	19,624,691	3,834,226	1,413,453	10,405,826	462,983,396
	i. Rupiah ii. Foreign currencies	387,602,293 75,502,807	19,219,651 2,658,310	4,583,308 1,630	2,225,412 125,488	10,947,163 1,226,073	424,577,827 79,514,308	366,538,252 61,166,948	16,273,577 3,351,114	3,516,146 318,080	1,301,620 111,833	8,016,255 2,389,571	395,645,850 67,337,546
	c. Restructured loans	22,123,705	13,011,135	4,121,915	2,101,327	8,575,617	49,933,699	16,841,309	13,204,995	3,423,830	936,722	4,911,606	39,318,462
	i. Rupiah	13,669,242	10,612,958	4,121,915	1,975,840	7,731,648	38,111,603	11,487,378	10,556,974	3,265,195	936,722	3,519,198	29,765,467
	ii. Foreign currencies d. Property loans	8,454,463 40,846,265	2,398,177 <b>3,949,477</b>	205,056	125,487 211,487	843,969 <b>798,194</b>	11,822,096 46,010,479	5,353,931 38,419,562	2,648,021 3,269,565	158,635 <b>122,840</b>		1,392,408 580,545	9,552,995 42,530,156
В.	Investments in shares	-	-	-	-	1,955	1,955	-	-	-		1,955	1,955
9.	Temporary investment Other Receivable	38,779 20,039,885	- 160,170	8,511	- 483	246 1,081,833	39,025 21,290,882	- 12,880,265	- 52,594	- 1,341	- 126	135 1,214,529	135 14,148,855
1.	Other Receivable Commitments and contingencies	20,039,885	160,170	8,511	483	1,081,833	21,290,882	12,880,265	52,594	1,341	126	1,214,529	14, 148,855
	a. Rupiah	154,610,911	1,273,623	48,297	14,217	33,100	155,980,148	140,457,844	694,155	1,223	6,237	27,200	141,186,659
	b. Foreign currencies Repossessed assets	73,096,305	327,396			1,264 19,815	73,424,965 19,815	58,314,669	366,965	1,974		879 19,815	58,684,487 19,815
	OTHER INFORMATIONS					19,015	19,015					19,015	19,013
	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia b. To others												
	Total allowance for impairment on financial												
	assets to earning assets Total required allowance for possible						34,409,993						30,125,642
	losses on earning assets						25,475,969						24,035,928
k.	Percentage of UMKM loans to total loans						12.88%						13.89%
5. 5.	Percentage of UMK loans to total loans Percentage of UMKM debtors to total debtors						6.26% 53.38%						6.25% 57.14%
7.	Percentage of UMKM debtors to total debtors Percentage of UMK debtors to total debtors						53.38% 51.03%						57.14% 54.29%
8.	Others												
	<ul> <li>a. Chanelling of loans</li> <li>b. Mudharabah Muqayyadah financing</li> </ul>						306,299						337,538
	<li>c. Write off on earning assets</li>						- 7,919,820						- 6,132,509
	<ul> <li>Recovery of write off on earning assets</li> </ul>						2,538,082						2,049,968
	e. Write off on earning assets with												

# STATEMENTS OF INCOME AND OTHER COMPREHENSIVE

		INDI	IDUAL	CONSOL	IDATED
о.	DESCRIPTION	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	ERATING INCOME AND EXPENSES				
	terest and Sharia Income, Interest and Sharia Expenses, and Premium I	s com o an d Claim Fr			
1.	Interest and Sharia Income	50,845,424	49,946,288	59,308,417	56,885,233
	a. Rupiah	45,869,361	44,101,144	54,101,378	50,872,720
2	b. Foreign currencies Interest and Sharia Expenses	4,976,063 17,431,701	5,845,144 <b>15,751,817</b>	5,207,039 20,469,365	6,012,513 18,228,293
2.	a. Rupiah	15,453,339	14,340,679	18,477,439	16,804,349
	b. Foreign currencies	1,978,362	1,411,138	1,991,926	1,423,944
3	Net Interest Income and Sharia Income (Expenses) Premium Income	33,413,723	34,194,471	38,839,052 7,782,493	38,656,940 7,550,446
	Claim Expense		-	6,001,536	5,254,810
	Net Premium Income (Claim Expenses)	-	-	1,780,957	2,295,636
	Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses)	33,413,723	34,194,471	40,620,009	40,952,576
0	ther Operating Income and Expenses				
1.	Other Operating Income a. Increase in fair value of financial assets	15,468,454	13,257,147	17,227,159	14,415,394
	i. Securities	1,089		133,019	97,831
	ii. Loans	-	-		-
	iii. Spot and derivative iv. Other financial assets	1,898,765	1,469,596	1,898,765	1,469,596
	b. Decrease in fair value of financial liabilities				
	c. Gain from sale of financial assets				
	i. Securities ii. Loans	758,469	528,473	792,891	574,044
	iii. Other financial assets		-		
	d. Gain from spot and derivative transaction (realised)	170,699	141,237	208,468	165,042
	e. Dividend f. Gain from investment in shares with equity method	817,030	702,267		
	g. Comissions/provisions/fees and administrative	8,397,892	7,661,331	9,152,260	8,266,547
	h. Recovery on allowance for impairment	334,739	185,784	356,999	185,784
2	i. Other income Other Operating Expenses	3,089,771 30,217,863	2,568,459 32,995,009	4,684,757 37,915,889	3,656,550 39,405,877
	a. Decrease in fair value of financial assets	30/217/003	52,555,005	37,513,005	33,403,077
	i. Securities	-	8,115		
	ii. Loans iii. Spot and derivative				
	iv. Other financial assets		-		
	b. Increase in fair value of financial liabilities	-	-		
	c. Losses from sale of financial assets i. Securities				
	ii. Loans		-		
	iii. Other financial assets		-		
	<ul> <li>d. Losses from spot and derivative transaction (realised)</li> <li>e. Impairment for financial assets</li> </ul>		-		
	i. Securities		124,532		124,328
	ii. Loans	10,154,343	14,430,250	12,309,693	15,470,444
	iii. Sharia financing iv. Other financial assets		70.482	- 1,650	- 384,065
	f. Losses related to operational risk	58,621	5,959	58,621	5,959
	g. Losses from investment in shares under equity method			-	
	<ul> <li>h. Comissions/provisions/fees and administrative</li> <li>i. Impairment on non financial assets</li> </ul>	444,216 118,631	514,701 273	474,239 205,435	517,944 112,289
	j. Salaries and employee benefits	8,017,060	7,708,019	10,287,499	9,808,350
	k. Promotion expenses	551,250	636,177	662,689	730,974
0	I. Other expenses ther Operating Income (Expenses)	10,873,742 (14,749,409)	9,496,501 (19,737,862)	13,916,063 (20,688,730)	12,251,524 (24,990,483)
Pl	ROFIT (LOSS) FROM OPERATIONS	18,664,314	14,456,609	19,931,279	15,962,093
	ON OPERATING INCOME AND EXPENSES Gain (Losses) from sale of premises and equipment	1,194	(156)	4,347	(105)
	Gain (Losses) from sale of premises and equipment Gain (Losses) from foreign currencies translation	1,194	(150)	+,3+/	(103)
3.	Other non operating income (expenses)	(6,706)	3,058	(96,629)	(22,593)
	PROFIT FROM NON OPERATING PROFIT CURRENT PERIOD BEFORE TAX	(5,512) 18,658,802	2,902 14,459,511	(92,282) 19,838,997	(22,698) 15,939,395
	Income tax expenses	10,050,002	1-1,-13 2,3 1 1	13,030,227	10,000,000
	a. Estimated current tax	(2,802,836)	(1,971,407)	(3,157,835)	(2,364,966)
PF	b. Deffered tax income (expenses) ROFIT CURRENT PERIOD	(966,334) 14,889,632	(856,548) 11,631,556	(1,053,134) 15,628,028	(937,419) 12,637,010
		1,000,000		10/020/020	
0	THER COMPREHENSIVE INCOME rreclassified to profit (loss)				
	Premises and equipment revaluation increment		25,588,987		25,933,025
	Remeasurement from actuarial benefit program		(11,775)	(10,672)	(11,719)
с.	Other comprehensive income from entity associations Others		-		
	Income tax related to other comprehensive income		(790,112)	2,668	(790,127)
Re	classified to profit (loss)				
a. b	Adjustment arising from translation of financial statement Gain (Losses) from changes of financial assets on available for sale	(36,466) 2,067,306	(33,770) 2,555,455	(34,201) 2,167,544	(68,971) 2,724,755
	Effective cash flow hedges	2,007,300	2,333	(6,189)	
	Others		-		
e.	Income tax related to other comprehensive income ther comprehensive income current period after income tax - net	(392,224) <b>1,638,616</b>	(442,855) <b>26,865,930</b>	(414,299) <b>1,704,851</b>	(474,223) <b>27,312,740</b>
т	DTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD	16,528,248	38,497,486	17,332,879	39,949,750
	come current period atributtable to :		11 (2) (2)		
	rent Company on controlling interest	14,889,632	11,631,556	15,069,230 558,798	12,013,201 623,809
т	DTAL INCOME CURRENT PERIOD	14,889,632	11,631,556	15,628,028	12,637,010
	tal other comprehensive income current period atributtable to :	1630.616	26.965.020	1674.001	27.266.010
	rent Company on controlling interest	1,638,616	26,865,930	1,674,806 30,045	27,266,818 45,922
Т	DTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD	1,638,616	26,865,930	1,704,851	27,312,740
To P	tal comprehensive income current period atributtable to : rent Company	16,528,248	38,497,486	16,744,036	39,280,019
	rent Company on controlling interest	10,528,248		588,843	39,280,019 669,731
	DTAL COMPREHENSIVE INCOME CURRENT PERIOD	16,528,248	38,497,486	17,332,879	39,949,750
TF	ANSFER INCOME (LOSSES) TO HEAD OFFICE				
D	VIDEND	-		-	
1					

(In Millions of Rupiah)



STATEMENTS OF CALCULATION OF CAPITAL ADEOUACY RATIO COMMERCIAL BANK \*)

(In Millions of Rupiah)

#### 30, 2017 and 2016 COMPONENTS OF CAPITAL 141,828,111 152,505,657 141,828,111 152,505,657 11,666,667 11,666,667 142,449,538 149,258,336 142,671,391 144,641,128 25,738,630 26,377,867 133,734,799 142,523,927 133,734,799 142,523,927 11,666,667 11,666,667 132,009,417 138,158,533 132,551,615 138,701,670 25,735,164 26,248,049 Cone Capital (Tier 1) 1. Common Equity Tier 1 (CET 1) 1. Paid-in Capital (net of Treasury Stock) 1.2 Disclosed Reserves 1.2.1 Additional Factor 1.2.1.1 Other comprehensive income 1.2.1.1 Exess differences arising from translation of financial statement 1.2.1.2 Prential gain of the increase in the fair value of financial sests available for sale 1.2.1.3 Other disclosed reserves 1.2.1.2 Other disclosed reserves 1.2.1.2 Adoi 11,801 170,598 45,078 183,027 930.309 1.066.746 893 564 924.499 930,309 1,066,746 24,796,520 25,140,523 116,932,761 123,103,261 17,476,308 17,316,192 2,333,333 2,333,333 82,233,488 88,384,506 14,889,632 15,069,230 24,796,520 106,816,451 17,476,308 2,333,333 75,375,254 11,631,556 25,140,523 112,453,621 1.2.1.2.1 Agio 1.2.1.2.2 General reserves 1.2.1.2.3 Previous year profit 1.2.1.2.3 Previous year profit 1.2.1.2.5 Funds for paid-in capital 1.2.1.2.6 Others 2. Deductor 17,316,192 2,333,333 80,790,895 12,013,201 (221,853) (222,792) (2.826) (2.826) (543,137) (294,270) (542,198) (294,270) (2,826) (2,826 (9,074 (9,074 (285,196) **(247,928)** (285,196) (248,867) (219,966) (219,027) (219,027) (219,966) (247,928) (248,867) - 515,616 (12,288,094) (8,934,962) (4,077,031) (4,324,958) - (117,741) 311,457 (**7,612,730)** (9,941,285) (3,021,633) (3,290,079) (117,741) (1,260,456) (2,919,454) (1,172,411) (5,722,241) (1,423,264) (6,762,799) (1,522,186) (2,945,077) (25,000) (25,000 (25,000 (25,000 Supplemental Capital (Tire 2) Lapital instrument in the form Of Stock or others which comply with Tire 2 Requirements 2. Agio/Disajio 3. General provision on earning assets (max. 1.25% credit risk - weighted assets) Deduction supplemental capital (Tire 2) 190,146 190,146 334,341 334,341 7.133.092 7.885.420 6,594,747 7,258,390 3. General provision on earning assessment 0. Deduction supplemental capital (Tier 2) 4.1 Sinking Fund 4.2 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank 4.3 Cross-ownership in another entity acquired by the transition due to law grants, or grants will TAL CORE AND SUPPLEMENTAL CAPITAL 49,151,349 KWEIGHTED ASSETS 570,647,320 630,833,627 527,579,736 580,671,189 3,270,323 3,668,861 2,027,839 2,428,284 104,792,639 121,563,432 92,008,869 107,636,532 CET 1 Ratio (% Tier 1 Ratio (% OPERATIONAL RISK - WEIGHTED ASSETS TOTAL RISK WEIGHTED ASSETS 8.48% 8.50% 7.89% 7.90% Capital conservation buffer 0.00% 0.00% 0.00% Countercyclical Buffer (%) 1.08% 1.07% 1.11% 1.10% Capital Surcharge for System From CET 1 (9 From AT 1 (%) ical Buffer (%) 0.00% 0.00% harge for Systemic Bank (%) 1.25% 1.25% From Tier 2 (%) Capital Adequacy Ratio as of September 30, 2017 and 2016 has been calculated based on POJK No.34/POJK.03/2016 dated Sep Minimum Capital Adequacy Requirement for commercial Bank.

# STATEMENTS OF COMMITMENTS AND CONTINGENCIES

of September 30, 2017 and December 31, 2016	INDIVI	DUAL	CONSOLID	ATED
. DESCRIPTION	30 September 2017	31 December 2016 (Audited)	30 September 2017	31 December 2016 (Audited)
COMMITMENT RECEIVABLES				
1. Unused fund borrowings facilities				
a. Rupiah				
b. Foreign currencies				
2. Outstanding purchase position on spot and derivative	2,081,550	517,108	2,081,550	517,108
3. Others				
COMMITMENT PAYABLES				
<ol> <li>Unused loan facilities granted to customer</li> </ol>				
a. BUMN				
i. Committed				
- Rupiah	5,517,257	4,957,430	5,517,257	4,957,430
- Foreign currencies	5,500,729	1,017,119	5,500,729	1,017,119
ii. Uncommitted				
- Rupiah	19,384,681	22,483,005	19,384,681	22,483,005
- Foreign currencies	2,486,954	3,184,070	2,486,954	3,184,070
b. Others				
i. Committed	21,346,128	20,887,034	21,346,128	20,887,137
ii. Uncommitted	82,332,325	66,946,874	83,174,388	67,856,900
2. Unused loan facilities granted to other banks				
a. Committed				
i. Rupiah	31,175	35,685	31,175	35,685
ii. Foreign currencies b. Uncommitted				
	2 000		2.000	
i. Rupiah	2,000		2,000	
ii. Foreign currencies 3. Outstanding irrevocable letters of credit				
<ol> <li>Outstanding irrevocable letters of credit</li> <li>a, Foreign L/C</li> </ol>	11,967,019	8,944,724	11,990,030	8,952,789
a. Foreign L/C b. Local L/C	4,335,114	3,143,078	4,365,235	3,143,877
4. Outstanding sales position on spot and derivative	960,800	880,595	1,049,771	880,595
5. Others	900,000	000,393	1,049,771	000,393
. CONTINGENT RECEIVABLES				
1. Guarantees received				
a. Rupiah	1,700,036	1,766,173	1,700,036	1,766,173
b. Foreign currencies	13,165,887	15,780,336	13,357,560	15,975,471
2. Unrecognized interest income	10,100,001	10,100,000	10,001,000	10,010,111
a. Interest loan	7,687,541	6,397,668	7,700,889	6,411,985
b. Others interest	51,998	51,949	323,088	381,171
3. Others	32,729	32,729	32,729	32,729
CONTINGENT PAYABLES				
1. Guarantees issued				
a. Rupiah	43,627,920	43,881,089	43,695,655	43,939,477
b. Foreign currencies	40,161,930	42,882,472	40,807,151	43,491,367
2. Others	551,904	492,556	551,904	907,215

# **ATEMENTS OF CASH FLOW**

For the Period Ended September 30, 2017 and 2016	(	n millions of Rupial				
DESCRIPTION	CONSOL	CONSOLIDATED				
	30 September 2017	30 September 201				
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from interest income	52,133,683	50,990,939				
Receipts from sharia income	4,702,898	4,017,446				
Receipts from fees, commissions						
and premium - net	10,901,290	10,533,571				
Payments of interest expense	(18,094,966)	(16,222,978)				
Payments of sharia expenses	(1,862,325)	(1,709,270)				
Receipts from the sale of Government						
Bonds - Fair value through profit or loss	39,297,210	39,950,597				
Acquisition of Government Bonds - Fair						
value through profit or loss	(39,058,230)	(39,985,693)				
Foreign exchange (losses)/gain - net	(15,671)	7,616,866				
Other operating income - others	1,773,140	1.356.862				

# NOTES

ons of Rupiah)

1. The above financial information is extracted from the consolidated financia statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of September 30, 2017 and 2016 and for the nine-months period then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards (unaudited). The consolidated financial statements of the Bank and its subsidiaries as of December 31,2016 and for the period then ended, which have been audited by Purwantono. Sungkoro&Suria ("PSS") (a member firm of Ernst & Young Global Limited) with Danil Setiadi Handaja, CPA as partner in charge, independent auditors, with an unmodified audit opinion, as stated in their report dated Januari 30, 2017.

(In Millions of Rupiah

2. The above published financial statements are presented to comply with Financial Services Authority Regulation No.6/POJK.03/2015 dated March 31, 2015 which is **Financial Services Authority** Regulation No.32/POJK.03/2016 dated August 8, 2016 regarding Amendment of Financial Services Authority Regulation No. 6/POJK.03/2015 regarding Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Services Authority No. 43/SEOJK.03/2016 dated September 28, 2016 regarding Transparency and Published Financial Statements of Commercial Banks and also in accordance with Rule No. X.K.2, Attachment to Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated July 5, 2011 regarding Submission of Periodic Financial Statements for Issuers or Public Companies. Financial information and statement of cash flows included in the published financial statements have been prepared in accordance with Bapepam and LK Regulation No.VIII.G7, Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated June 25, 2012.

Other operating expenses - others	(4,004,938)	(3,3/3,223)
Salaries and employee benefits	(10,704,649)	(10,240,309)
General and administrative expenses	(9,671,780)	(9,144,736)
Non operating expenses - net	(96,629)	(22,698)
Payment of corporate income tax	(3,804,040)	(3,271,302)
Cash Flow From Operating Activities Before		
Changes in Operating Assets and Liabilities	21,494,993	30,496,072
Decrease/(increase) in operating assets:	21,494,993	30,490,072
	(1.510.105)	
Placements with Bank Indonesia and other banks	(1,612,105)	916,914
Marketable securities - Fair value through profit or loss	107,077	(5,128,950)
Other receivables - trade transactions	(5,957,357)	731,812
Loans	(25,383,944)	(31,580,573)
Sharia financing	(4,985,118)	(3,096,830)
Securities purchased under resale agreements	569,346	(1,449,777)
Consumer financing receivable	(2,963,004)	(2,290,170)
Net investment in lease financing	(957,300)	(121,193)
Prepaid taxes	(386,405)	1,652,002
Prepaid expense	(533,929)	(724,079)
Other assets	(2,873,703)	(680,726)
Proceeds from collection of financial		
assets already written - off	2,913,519	2,325,060
Increase/(decrease) in operating liabilities		
and temporary syirkah funds:		
Conventional Banking		
Demand deposits	(2.859.078)	(9,330,488)
Saving deposits	4,518,552	1,682,178
Time deposits	10,029,276	22,247,818
Inter-bank call money	1,018,335	(2,273,741)
Obligation due immediately	420,272	460,501
Liability to unit - linked policyholders	1,718,291	3,293,529
Other taxes payable	373,287	(212,145)
Other liabilities	6,322,014	3,526,380
Sharia Banking - Temporary Syirkah Funds		
Demand deposit - restricted investment and		
demand deposit - mudharabah musytarakah	188,931	(760)
Saving deposit - restricted investment and mudharabah	100,951	(700)
saving deposit - unrestricted investment	999,753	832,967
Mudharabah time deposit - unrestricted investment	1,581,483	2,216,216
Net cash provided by operating activities	3,743,186	13,492,017
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in marketable securities - other than at		
fair value through profit or loss	(4,000,905)	(6,905,138)
Decrease in Government Bonds - other than		
at fair value through profit or loss	1,142,786	4,313,778
Proceeds from sale of fixed assets	17,405	109,907
Acquisition of fixed assets	(636,352)	(1,426,696)
Acquisition of intangible assets	(329,906)	(57,487)
Net cash provided by investing activities	(3,806,972)	(3,965,636)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase of investment in Subsidiaries	(661,222)	(708,706)
Increase in marketable securities issued	8,117,184	5,960,572
Increase/(decrease) in fund borrowings	1,387,287	(980,640)
Decrease of Subordinated Loans	(25,286)	(44,709)
Increase in securities sold under repurchase agreements	664.216	8,186,827
Payments of dividend	(6.212.954)	(6,100,490)
Net cash provided by financing activities	3,269,225	6,312,854
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,205,439	15,839,235
EFFECT OF EXCHANGE RATE CHANGES ON		
CASH AND CASH EQUIVALENTS	2,591,952	(8,034,181)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	157,560,107	125,667,407
CASH AND CASH EQUIVALENTS AT END OF PERIOD	163,357,498	133,472,461
Cash and cash equivalents at end of period consist of :	,,	,,.
Cash	21,026,875	20,126,036
Current accounts with Bank Indonesia	58,639,970	48,039,364
Current accounts with other banks	10,202,082	9,668,551
Placements with Bank Indonesia and other banks	72,490,135	55,638,510
Certificate of Bank Indonesia	998,436	
Total cash and cash equivalents	163,357,498	133,472,461

### MANAGEMENT OF THE BANK

Board of Commissioners	
- President Commissioner/	
Independent Commissioner	: Hartadi Agus Sarwono *)
- Deputy President Commissioner	: Imam Apriyanto Putro
- Independent Commissioner	: Goei Siauw Hong
- Independent Commissioner	: Bangun Sarwito Kusmulyono
- Independent Commissioner	: Makmur Keliat
- Commissioner	: Askolani
- Commissioner	: Ardan Adiperdana
- Commissioner	: R. Widyo Pramono *)
Independent Commissioner     Independent Commissioner     Independent Commissioner     Commissioner     Commissioner	: Goei Siauw Hong : Bangun Sarwito Kusmulyono : Makmur Keliat : Askolani : Ardan Adiperdana

Board of Directors	
- President Director	: Kartika Wirjoatmodjo
<ul> <li>Deputy President Director</li> </ul>	: Sulaiman Arif Arianto
- Director of Operations	: Ogi Prastomiyono
<ul> <li>Director of Wholesale Banking</li> </ul>	: Royke Tumilaar
- Director of Distributions	: Hery Gunardi
<ul> <li>Director of Retail Banking</li> </ul>	: Tardi
- Director of Risk Management & Compliance	: Ahmad Siddik Badrudd
- Director of Institutional	: Kartini Sally
<ul> <li>Director of Digital Banking &amp; Technology</li> </ul>	: Rico Usthavia Frans
- Director of Treasury	: Darmawan Junaidi **)
SHAREHOLDERS	
Republic of Indonesia	. 60.00%

Republic of Indonesia	: 60.00%
Non Ultimate Shareholder through	
Capital Market (≥ 5%)	: Nill

aordinary General Meeting of Shareholders of Bank Mandiri dated August 21, 2017, the ommissioner will become effective after approval by the Otoritas Jasa Keuangan on Fit &

Appointed at the Extraordinary General Meeting of Shareholders of Bank Mandiri dated August 21, 2017, the appointment of the commissioner will become effective after approval by the Otoritas Jasa Keuangan on Fit & Proper Test and meet the prevaling regulations.

- Composite value/rating of Bank Mandiri's Good Corporate Governance as at June 30, 2017 is 2 (Good) The management of the Bank has made the implementation of Good Corporate Governance in general good. This is reflected in an adequate filliliment of the principles of good corporate governance. In the event that there is a weakness in applying the Good Corporate Governance, these weaknesses are generally less significant and can be resolved with normal actions by the Bank Management.
- 4. Related Parties in the Assets' Quality and Other Information Report are presented in accordance with Bank Indonesia Regulation No. 8/13/PBI/2006 dated October 5, 2006 regarding Amendment of Bank Indonesia Regulation No. 7/3/PBI/2005 dated January 20, 2005 regarding The Legal Lending Limit for Commercial Banks.
- 5. Exchange rate of 1 US Dollar as at September 30, 2017, September 30 ,2016 and December 31,2016 were Rp13,471.50; Rp13,051.00 and Rp13,472.50 respectively

Herewith are some of the achievements of Bank Mandiri: The Best Bank Service Excellence (2008 - 2017)

Platinum Trophy for Excellent Performance for 10 consecutive Years
 Infobank

• The Legend in Good Corporate Governance (2007-2016) The Indonesian Institute For Corporate Governance

Supporting Bank in Monetary and Foreign Exchange Management
Bank Indonesia

Best Private Bank
 Finance Asia

The Best Cash Management Bank in Indonesia
The Asian Banker

Best Bank In Indonesia

Best Domestic Bank In Indonesia
 Asiamoney

Asiamoney Best Bank In Indonesia Best Forex Bank For Corporate & FIs Best Cash Management Alpha Southeast Asia

### www.bankmandiri.co.id

Jakarta, October 25, 2017 S. E & O

**Board of Directors** PT Bank Mandiri (Persero) Tbk.



Sulaiman Arif Arianto Deputy President Director

Kartika Wirjoatmodjo President Director

ALLOWANCES FOR IMPAIRMENT

## CALCULATION OF FINANCIAL RATIOS

		INDI	VIDUAL			INDIVIDUAL	
No.	RATIOS	30 September 2017	30 September 2016	No.	RATIOS	30 September 2017	30 September 2016
PERFORMA	NCE RATIOS			COMPLIA	VCE		
1. Capital Adeo	quacy Ratio (CAR)	21.98%	22.63%	1. a. Percenta	ge violation of the Legal Lending Limit		
2. Non perform	ning earning assets and non			i. Relate	ed parties	0.00%	0.00%
performin	ng non earning assets			ii. Third	parties	0.00%	0.00%
to total ea	arning assets and non earning assets	2.30%	2.33%	b. Percenta	ige of excess of the Legal Lending Limit		
<ol><li>Non perform</li></ol>	ning earning assets to total earning assets	2.90%	2.93%	i. Relate	ed parties	0.00%	0.00%
<ol><li>Allowance for</li></ol>	or impairment on financial assets to			ii. Third	parties	0.00%	0.00%
earning a	ssets	4.05%	3.88%	2. Reserve ree			
5. Gross NPL		3.74%	3.69%		reserve requirement Rupiah	6,58%	6.50%
<ol><li>Net NPL</li></ol>		0.85%	1.04%	,	requirement Foreign currencies	8.40%	8.14%
7. Return on As	sset (ROA)	2.72%	2.35%				
8. Return on Ed	quity (ROE)	14.68%	13.76%	3. Net Open F	Position - Overall	2.16%	5.70%
9. Net Interest	Margin (NIM)	5.64%	6.40%				
0. Operating E	xpenses to Operating Income	71.85%	77.13%				
1. Loan to Dep	osit Ratio (LDR)	89.05%	89.90%				

 Placements with other banks
 Spot and derivative receivable
 Securitie 23,455 164,524 - 5,330 11,824 231,688 1,007 3,623,845 1,007 3,623,845 21,590 44,627 10,384 40,587 Securities sold with agreement to repurchase (Reputs)
 Securities purchased with agreement to resell 80,352,127 71,478,065 8,874,062 (Reverse Repo) 4,396 6,618 111,712 39,123 6,118 6. Acceptances receivables 144,604 40,529 116,286 326 111,712 17,847,079 19,330,278 122,106 7. Loans 23,992,368 8,593,003 5,558,500 8,701,753 5,138,639 16,806,369 8. Investments in shares 71,239 5,551 150,930 50,360 53 135,630 388 246 208,680 1,091,360 634 1,371,703 188,234 9. Temporary invesment 10. Other Receivable 135 135 88,871 1,719,278 49,349 131,917 18,385 897,052 131,917 1,217,423 20,645,309 20,645,309 35,442 11. Commitments and contingencies 25,247 921,665 73,012 151,844 31.08 Othe

47,788

52,031

52,03

TRANSACTION

10,908,199 18,557,205 10,813,696 94,503 6,470,932 12,086,273 47,788 149,504 95,524 Forward
 Option

 a. Writte
 b. Purch

27.840

159,966

24,118

642,517

24,464

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS