# **CONSOLIDATED FINANCIAL STATEMENTS** PT Bank Mandiri (Persero) Tbk. & Subsidiaries

(In Millions of Rupia)



| 1.<br>2.<br>3.<br>4.<br>5.             |   | INDIV   | IDUAL  | CONSO  | LIDATED   |
|--|---|---|--|--|---|
| 1.<br>2.<br>3.<br>4.<br>5.             | DESCRIPTION   | 31 December 2017<br>(Audited)                       | 31 December 2016<br>(Audited)                | 31 December 2017<br>(Audited)                                    | 31 December 2016  |
| 1.<br>2.<br>3.<br>4.<br>5.             | SETS  | (Hudited)   | (Rudited)                                    | (Audited)  |   |
| 3.<br>4.<br>5.                         | Cash  | 22,005,487  | 21,223,106                                   | 24,268,563   | 22,906,775  |
| 5.                                     | Placements with Bank Indonesia<br>Placements with other banks   | 91,099,129<br>28,476,346                            | 103,914,079<br>19,800,517                    | 104,624,672<br>32,547,351  | 111,261,518<br>25,286,905                                   |
|  | Spot and derivative receivables   | 424,964   | 240,870                                      | 448,166  | 240,870   |
|  | Securities<br>a. Fair value through profit/loss   | 3,091,949   | 3,425,406                                    | 28,067,412   | 25,052,381  |
|  | b. Available for sale   | 107,816,670   | 96,012,792                                   | 110,594,590  | 98,685,007  |
|  | c. Held to maturity ***)<br>d. Loans and receivables  | 6,278,495   | 15,936,503                                   | 19,554,151   | 27,708,751  |
| 6.                                     | Securities sold under repurchase agreements (Repo)  | 4,187,398   | 3,914,691                                    | 4,187,398  | 3,914,691   |
|  | Securities purchased under resale agreements (Reverse Repo)<br>Acceptances receivables  | 2,329,116<br>12,463,241                             | 3,746,090<br>14,679,621                      | 2,629,315<br>12,544,494  | 5,054,488<br>14,789,244                                     |
| 9.                                     | Loans   |   |  |  |   |
|  | a. Fair value through profit/loss<br>b. Available for sale  | -   |  | -  | -   |
|  | c. Held to maturity   |   | 592,669,270                                  | -  | 649,322,953   |
| 10.                                    | d. Loans and receivables<br>Consumer financing receivables  | 644,257,408   | 592,009,270                                  | 712,037,865<br>15,145,219  | 11,855,216  |
|  | Sharia financing  | 7,542,913   | 6.583.203                                    | 346,236  | 255,409   |
| 13.                                    | Investments in shares<br>Policy holder's investment in Unit Link Contract   | 7,342,913   | 0,383,203                                    | 540,230  | 233,409   |
|  | Allowance for impairment on financial assets -/-<br>a. Securities   | (42,609)  | (57,584)                                     | (67,521)   | (230,380)   |
|  | b. Loans  | (31,754,535)  | (30,762,076)                                 | (34,115,971)   | (32,616,760)  |
|  | c. Others<br>Intangible assets  | (1,698,570)<br>4,325,327                            | (2,092,833)<br>3,502,458                     | (1,683,874)<br>5,102,247   | (2,430,998)<br>4,213,322                                    |
|  | Accumulated amortisation for intangible assets -/-  | (2,458,868)   | (2,066,144)                                  | (2,700,780)  | (2,257,826)   |
| 16.                                    | Premises and equipment  | 44,067,921  | 42,009,451<br>(7,550,662)                    | 46,991,375   | 44,736,920<br>(9,073,630)                                   |
| 17.                                    | Accumulated depreciation for premises and equipment -/-<br>Non earning assets   | (8,667,610)   | (7,550,002)                                  | (10,372,622)   |   |
|  | a. Abandoned properties   | 108,749<br>300,780                                  | 146,581<br>19,815                            | 108,749<br>301,719   | 146,814   |
|  | b. Repossessed assets<br>c. Suspense account  | 1,227,623   | 718,439                                      | 1,227,623  | 21,414<br>718,439   |
|  | d. Inter office assets  |   | (17,283,437)                                 |  | (17,283,437)  |
|  | <ul> <li>Operational activities conducted in Indonesia</li> <li>Operational activities conducted outside Indonesia</li> </ul>   | (21,216,377)<br>21,273,936                          | (17,283,437)<br>17,360,910                   | (21,216,377)<br>21,273,936                                       | (17,283,437)<br>17,360,910                                  |
| 18.<br>19.                             | Allowance for impairment on non financial assets -/-  | (320,234)   | (291,491)                                    | (321,173)<br>2,364,629   | (292,430)   |
| 20.                                    | Lease Financing<br>Deferred tax assets  | 4,969,726   | 5,435,589                                    | 2,364,629 5,564,319  | 834,483<br>5,990,101  |
| 21.                                    | Other assets  | 38,289,056  | 26,946,346                                   | 45,249,136   | 32,534,859  |
| TOTA                                   | IL ASSETS   | 978,377,431   | 918,181,510                                  | 1,124,700,847  | 1,038,706,009   |
| 1                                      | IABILITIES AND EQUITY   |   |  |  |   |
| L 1                                    | IABILITIES<br>Demand deposits **)   | 195,247,977   | 180,559,528                                  | 203.390.145  | 187,052,253   |
| 2.                                     | Savings deposits **)  | 303,668,823   | 273,772,515                                  | 336,912,644  | 302,327,614   |
|  | Time deposits **)<br>Investment fund - revenue sharing  | 230,860,731   | 233,617,801                                  | 275,503,802  | 273,120,837   |
| 5.                                     | Fund from Bank Indonesia  | 1   | 1  | -  | -   |
|  | Fund from other banks **)<br>Spot and derivative liabilities  | 7,974,778<br>258,722                                | 9,552,251<br>503,650                         | 8,794,796<br>278,262   | 9,668,280<br>503,667  |
| 8.                                     | Securities sold under repurchase agreements (Repo)  | 3,592,883   | 3,353,042                                    | 3,592,883  | 3,353,042   |
|  | Acceptances liabilities<br>Securities issued  | 12,463,241<br>10,803,875                            | 14,679,621<br>4,975,923                      | 12,544,494<br>16,776,200   | 14,789,244<br>8,953,959                                     |
| 11.                                    | Fund borrowings   | 27,337,015  | 32,050,986                                   | 35,895,180   | 36,105,018  |
| 12.<br>13.                             | Margin deposits received<br>Inter office liabilities  | 1,416,164   | 1,517,665                                    | 1,416,164  | 1,517,665   |
|  | <ul> <li>Operational activities conducted in Indonesia</li> </ul>   | -   | -  | -  | -   |
|  | <ul> <li>Deperational activities conducted outside Indonesia</li> <li>Deferred tax liabilities</li> </ul>   | -   |  | -  | -   |
| 15.                                    | Liability to Unit Link Holders  | -   | -  | 23,254,035   | 19,602,950  |
| 17.                                    | Other liabilities<br>Investment fund - profit sharing   | 25,132,130  | 19,529,778<br>-                              | 36,336,110   | 28,341,757  |
|  | TOTAL LIABILITIES<br>EQUITY   | 818,756,339   | 774,112,760                                  | 954,694,715  | 885,336,286   |
| 18.                                    | Share capital   |   |  |  |   |
|  | a. Authorised capital<br>b. Unpaid-in capital-/-  | 16,000,000<br>(4,333,333)                           | 16,000,000<br>(4,333,333)                    | 16,000,000<br>(4,333,333)  | 16,000,000<br>(4,333,333)                                   |
|  | c. Treasury stock -/-   |   |  |  |   |
|  | Additional Paid-in Capital<br>a. Agio   | 17,476,308  | 17,476,308                                   | 17,316,192   | 17,316,192  |
|  | b. Disagio -/-  |   |  |  |   |
|  | c. Donated capital<br>d. Funds for paid-up capital  | -   |  | -  | -   |
|  | e. Others   | -   | -  | -  | -   |
|  | Other comprehensive income<br>a. Adjustment arising from translation of financial statement   | 1,791   | 45.441                                       | 169,523  | 202,363   |
|  | b. Gain (Losses) from changes of financial assets on available for sale   | 1,220,938   | (497,624)                                    | 1,402,359  | (924,074)   |
|  | <ul> <li>c. Effective cash flow hedges</li> <li>d. Premises and equipment revaluation increment</li> </ul>  | 25,322,628  | 24,796,520                                   | (10,643)<br>25,666,631   | 25,140,523  |
|  | e. Other comprehensive income from entity associations  | -   | -  | -  | -   |
|  | <ul> <li>Remeasurement from actuarial benefit program</li> <li>Income tax related to other comprehensive income</li> </ul>  | (614,751)<br>(30,026)                               | 90,326<br>(288,663)                          | (619,004)<br>(124,403)   | 17,658<br>196,567   |
|  | h. Others   | -   | -  | -  | -   |
|  | Difference arising from quasi reorganisation  | -   | -  | -  | -   |
| 21.                                    | Difference arising from restructuring value of transaction  | -   | -  |  |   |
| 21.<br>22.                             | Difference arising from restructuring value of transaction<br>of entities under common control  |   | -  | (106,001)  | (92,751)  |
| 21.<br>22.<br>23.                      |   | -   |  |  |   |
| 21.<br>22.<br>23.<br>24.               | of entities under common control<br>Other equity<br>Reserve<br>a. General reserve   | - 2,333,333   | 2,333,333                                    | 2,333,333  | 2,333,333   |
| 21.<br>22.<br>23.<br>24.               | of entities under common control<br>Other equity<br>Reserve<br>a. General reserve<br>b. Appropriated reserve  | 2,333,333   | 2,333,333                                    | 2,333,333  | 2,333,333   |
| 21.<br>22.<br>23.<br>24.<br>25.        | of entities under common control<br>Other equity<br>Reserve<br>a. General reserve<br>b. Appropriated reserve<br>Retained Earning<br>a. Previous years *)  | -<br>82,233,488                                     | - 75,375,254                                 | -<br>88,384,506  | -<br>80,790,895   |
| 21.<br>22.<br>23.<br>24.<br>25.        | of entities under common control<br>Other equity<br>Reserve<br>B. Appropriated reserve<br>Realianed Earning<br>a. Previous years *)<br>b. Current year  | -<br>82,233,488<br>20,010,716                       | -<br>75,375,254<br>13,071,188                | -<br>88,384,506<br>20,639,683                                    | -<br>80,790,895<br>13,806,565                               |
| 21.<br>22.<br>23.<br>24.<br>25.        | of entities under common control<br>Other equity<br>Reserve<br>b. Appropriated reserve<br>Retained Earning<br>a. Previous years *)<br>b. Current year<br>TOTAL EQUITY ATTRIBUTABLETO OWNER<br>Non controlling interest. | -<br>82,233,488<br>20,010,716<br><b>159,621,092</b> | -<br>75,375,254<br>13,071,188<br>144,068,750 | -<br>88,384,506<br>20,639,683<br><b>166,718,843</b><br>3,287,289 | 80,790,895<br>13,806,565<br><b>150,453,938</b><br>2,915,785 |
| 21.<br>22.<br>23.<br>24.<br>25.<br>26. | of entities under common control<br>Other equity<br>Reserve<br>a. General reserve<br>b. Appropriated reserve<br>Retained Earning<br>a. Previous years *)<br>b. Current year<br>TOTAL EQUITY ATTRIBUTABLE TO OWNER       | -<br>82,233,488<br>20,010,716                       | -<br>75,375,254<br>13,071,188                | -<br>88,384,506<br>20,639,683<br><b>166,718,843</b>              | 80,790,895<br>13,806,565<br>150,453,938                     |

| <ul> <li>b. Operational activities conducted outside Indonesia</li> </ul>  |                      | -                 |                    | -                 | PROFIT (LOSS) FROM OPERATIONS  | 25,095,830             | 16,301,391          | 27,169,751             | 18,612      |
|--|----------------------|-------------------|--------------------|-------------------|--|------------------------|---------------------|------------------------|-------------|
| 14. Deferred tax liabilities   | -                    |                   | -                  | -                 | NON OPERATING INCOME AND EXPENSES  |                        |                     |                        |             |
| 15. Liability to Unit Link Holders   |                      | -                 | 23,254,035         | 19,602,950        | 1. Gain (Losses) from sale of premises and equipment                                 | 1,191                  | 206                 | 44,777                 |             |
| 16. Other liabilities  | 25,132,130           | 19,529,778        | 36,336,110         | 28,341,757        | 2. Gain (Losses) from foreign currencies translation                                 |                        |                     |                        |             |
| 17. Investment fund - profit sharing   | 23,132,130           | 19,529,770        | 50,550,110         | 20,341,737        | 3. Other non operating income (expenses)   | 1.044                  | 22,811              | (57,665)               | (39         |
| TOTAL LIABILITIES  | 818,756,339          | 774,112,760       | 954,694,715        | 885,336,286       | PROFIT FROM NON OPERATING  | 2.235                  | 23,017              | (12,888)               | (39,        |
| EQUITY   | 818,730,339          | //4,112,/00       | 554,054,715        | 003,330,200       | PROFIT CURRENT PERIOD BEFORE TAX   | 25.098.065             | 16,324,408          | 27,156,863             | 18,572      |
| 18. Share capital  |                      | _                 |                    |                   | Income tax expenses  | 20/000/000             | 10/02 1/ 100        | 2771507005             | 10,571      |
| a. Authorised capital  | 16,000,000           | 16.000.000        | 16.000,000         | 16,000,000        | a. Estimated current tax   | (4,903,592)            | (4,435,708)         | (5,593,293)            | (5,088      |
| b. Unpaid-in capital-/-  | (4,333,333)          | (4,333,333)       | (4,333,333)        | (4,333,333)       | <ul> <li>b. Deffered tax income (expenses)</li> </ul>                                | (183,757)              | 1,182,488           | (120,528)              | 1,166       |
| c. Treasury stock -/-  | (200,000)            | (-,,,             | (0,000,000)        | (-,,              | PROFIT CURRENT PERIOD  | 20,010,716             | 13.071,188          | 21,443,042             | 14,650      |
| 19. Additional Paid-in Capital   |                      |                   |                    |                   | PROFILCORRENT PERIOD   | 20,010,710             | 13,071,100          | 21,445,042             | 14,050      |
| a. Agio  | 17,476,308           | 17,476,308        | 17,316,192         | 17,316,192        | OTHER COMPREHENSIVE INCOME   |                        |                     |                        |             |
| b. Disagio -/-   | 17,470,500           | 17,470,500        | 17,510,152         | 17,510,152        |  |                        |                     |                        |             |
| c. Donated capital   |                      |                   |                    |                   | 1. Unreclassified to profit (loss)   | 506.400                | 0.4 707 500         | 525.400                | 05.4.4      |
| d. Funds for paid-up capital   |                      | -                 |                    | -                 | <ul> <li>Premises and equipment revaluation increment</li> </ul>                     | 526,108                | 24,796,520          | 526,108                | 25,14       |
| e. Others  |                      | -                 |                    | -                 | <ul> <li>Remeasurement from actuarial benefit program</li> </ul>                     | (705,077)              | (217,968)           | (641,569)              | (288        |
| 20. Other comprehensive income   | -                    | -                 | -                  | -                 | <ul> <li>Other comprehensive income from entity associations</li> </ul>              | -                      | -                   | -                      |             |
| <ul> <li>a. Adjustment arising from translation of financial statement</li> </ul>  | 1,791                | 45,441            | 169,523            | 202,363           | d. Others  |                        |                     |                        |             |
| <ul> <li>b. Gain (Losses) from changes of financial assets on available for sale</li> </ul>  | 1,220,938            | (497,624)         | 1,402,359          | (924,074)         | <ul> <li>Income tax related to other comprehensive income</li> </ul>                 | 141,015                | 40,045              | 125,139                | 53          |
| c. Effective cash flow hedges  | 1,220,956            | (497,024)         | (10,643)           | (924,074)         | 2. Reclassified to profit (loss)   |                        |                     |                        |             |
| d. Premises and equipment revaluation increment  | 25,322,628           | 24 706 520        |                    | 25,140,523        | <ul> <li>Adjustment arising from translation of financial statement</li> </ul>       | (43,650)               | (24,333)            | (32,750)               | (40         |
| e. Other comprehensive income from entity associations   | 23,322,020           | 24,796,520        | 25,666,631         | 25,140,525        | <li>b. Gain (Losses) from changes of financial assets on available for sale</li>     | 2,259,305              | 863,447             | 2,364,089              | 94          |
| f. Remeasurement from actuarial benefit program  | (614,751)            | 90,326            | (619,004)          | 17,658            | c. Effective cash flow hedges  | -                      |                     | (16,826)               |             |
| <ul> <li>Remeasurement from actualitation benefit program</li> <li>a. Income tax related to other comprehensive income</li> </ul>                                  | (30,026)             | (288,663)         | (124,403)          | 196,567           | d. Others  | -                      | -                   | -                      |             |
| h. Others  | (50,020)             | (200,003)         | (124,405)          | 190,507           | e. Income tax related to other comprehensive income                                  | (423,121)              | (105,624)           | (446,198)              | (119        |
| 21. Difference arising from quasi reorganisation   | -                    | -                 | -                  | -                 | Other comprehensive income current period after income tax - net                     | 1,754,580              | 25,352,087          | 1,877,993              | 25,694      |
| 22. Difference arising from restructuring value of transaction   | -                    |                   | -                  | -                 | TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD                                      | 21,765,296             | 38,423,275          | 23.321.035             | 40,345      |
| of entities under common control   |                      |                   |                    |                   | Income current period atributtable to :  |                        |                     |                        | -           |
| 23. Other equity   | -                    |                   | (106,001)          | (92,751)          | Parent Company   | 20.010.716             | 13.071.188          | 20.639.683             | 13,80       |
| 24. Reserve  |                      | -                 | (100,001)          | (92,731)          | Non controlling interest   |                        | ,                   | 803,359                | 84          |
| a. General reserve   | 2.333.333            | 2.333.333         | 2.333.333          | 2,333,333         | TOTAL INCOME CURRENT PERIOD  | 20.010.716             | 13.071.188          | 21,443,042             | 14,650      |
| <ul> <li>b. Appropriated reserve</li> </ul>  | 2,333,333            | 2,333,333         | 2,333,333          | 2,333,333         | Total other comprehensive income current period atributtable to :                    | 20,010,710             | 13,071,100          | 21,443,042             | 14,050      |
| 25. Retained Earning   | -                    |                   | -                  | -                 | Parent Company   | 1,754,580              | 25,352,087          | 1,851,426              | 25,67       |
| a. Previous years *)   | 82,233,488           | 75,375,254        | 88.384.506         | 80,790,895        | Non controlling interest   | 1,7 54,500             | 23,352,007          | 26,567                 | 25,07       |
| b. Current vear  | 20,010,716           | 13,071,188        | 20.639,683         | 13,806,565        | TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD                                      | 1,754,580              | 25.352.087          | 1,877,993              | 25,694      |
| TOTAL EQUITY ATTRIBUTABLE TO OWNER   | 159,621,092          | 144,068,750       | 166,718,843        | 150,453,938       | Total comprehensive income current period atributtable to :                          | 1,734,300              | 23,332,087          | 1,077,995              | 23,094      |
| 26. Non controlling interest   | 139,021,092          | 144,008,750       | 3,287,289          | 2,915,785         | Parent Company   | 21,765,296             | 38,423,275          | 22.401.100             | 39,484      |
| TOTAL EQUITY   | 159.621.092          | 144,068,750       | 170,006,132        | 153,369,723       |  | 21,/05,290             | 38,423,275          | 22,491,109             | 39,484      |
| TOTAL LIABILITIES AND EQUITY   | 978,377,431          |                   | 1,124,700,847      |                   | Non controlling interest   |                        |                     | 829,926                |             |
| Accumulated losses of Rp162,874,901 million has been eliminated agair<br>April 30, 2003.     Consolidated balance includes temporary svirkah funds from a Subsidia | nst additional paid- |                   |                    |                   | TOTAL COMPREHENSIVE INCOME CURRENT PERIOD<br>TRANSFER INCOME (LOSSES) TO HEAD OFFICE | 21,765,296             | 38,423,275          | 23,321,035             | 40,345      |
|  |                      |                   |                    |                   | DIVIDEND   |                        |                     |                        |             |
| ***) Including Securities owned by Subsidiary which classified "At Cost", acco   | ordance with SFAS 1  | 10 "Accounting fo | r Sukuk", which wa | s effective since |  |                        |                     |                        |             |
| January 1, 2012.   |                      |                   |                    |                   | EARNING PER SHARE *)   | -                      | -                   | 442.28                 | 29          |
|  |                      |                   |                    |                   |  |                        |                     |                        |             |
|  |                      |                   |                    |                   | *) Earning per share for the year ended December 31, 2016, recalculated              | using the weighted - a | /erage number of ou | tstanding shares after | stock split |
|  |                      |                   |                    |                   | effective since September 13, 2017.  |                        |                     |                        |             |
|  |                      |                   |                    |                   |  |                        |                     |                        |             |
| CTATEMENTS OF ACCETSIONALITY AND OT  |                      | MATION            |                    |                   |  |                        |                     |                        |             |
| STATEMENTS OF ASSETS' QUALITY AND OT   | TEK INFOR            |                   |                    |                   |  |                        |                     |                        |             |

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

\*\*) Consolia \*\*\*) Including Securiti January 1, 2012.

| December 31, 2017 and 2016  |                            |                          |                        |                        |                         | _IN                        | DIVIDUAL                   |                          |                        |                        |                        | illions of Rupia        |
|---|----------------------------|--------------------------|------------------------|------------------------|-------------------------|----------------------------|----------------------------|--------------------------|------------------------|------------------------|------------------------|-------------------------|
| DESCRIPTION   |                            | 31 Dec                   | ember 2017 (Au         | dited)                 |                         | IN                         |                            |                          | 31 December            | 2016 (Audited)         |                        |                         |
|   | Current                    | Special Mention          |                        |                        | Loss                    | Total                      | Current                    | Special Mention          |                        |                        | Loss                   | Total                   |
| RELATED PARTIES   |                            | -                        |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| Placements with other banks<br>a. Rupiah  | 22                         | _                        | _                      |                        | _                       | 22                         | 22                         |                          | _                      | _                      |                        | 22                      |
| b. Foreign currencies   | 991,618                    | -                        | -                      | -                      | -                       | 991,618                    | 1,473,766                  | -                        | -                      | -                      | -                      | 1,473,766               |
| Spot and derivative receivables   | 4.005                      |                          |                        |                        |                         | 4 005                      |                            |                          |                        |                        |                        |                         |
| a. Ruplah<br>b. Foreign currencies  | 4,805                      | -                        |                        | -                      | -                       | 4,805                      | 1                          | 1                        | -                      |                        |                        |                         |
| Securities  |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 310,996                    |                          |                        |                        | -                       | 310,996                    | 277,465                    |                          | -                      |                        |                        | 277,465                 |
| Securities sold with agreement to   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        | -                       |
| repurchase (Repo)   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 1                          |                          |                        |                        | -                       |                            | 1                          |                          | -                      |                        |                        | -                       |
| Securities purchased with agreement to resell   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| (Reverse Repo)<br>a. Rupiah   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| b. Foreign currencies   | 1                          |                          |                        |                        | -                       |                            | 1                          | 1                        | 1                      |                        |                        |                         |
| Acceptances receivables   | 3,580,305                  | -                        | -                      | -                      | -                       | 3,580,305                  | 4,836,260                  | -                        | -                      | -                      | -                      | 4,836,260               |
| Loans<br>a. Micro, small and medium loans (UMKM)  | 11,431                     |                          | -                      |                        | _                       | 11.431                     | 14.065                     |                          |                        |                        |                        | 14.065                  |
| i. Rupiah   | 11,431                     | -                        | -                      | -                      | -                       | 11,431                     | 14,065                     | -                        | -                      | -                      | -                      | 14,065                  |
| ii. Foreign currencies<br>b. Non UMKM   | 16.637.724                 | 3,309                    | -                      | -                      | - 7                     | 16,641,040                 | 22.679.578                 | 2,998                    | -                      | -                      | -                      | 22,682,576              |
| i. Rupiah   | 8,003,406                  | 3,309                    |                        |                        | 7                       | 8,006,722                  | 13,044,428                 | 2,998                    |                        |                        |                        | 13.047.426              |
| ii. Foreign currencies  | 8,634,318                  |                          | -                      | -                      | -                       | 8,634,318                  | 9,635,150                  |                          | -                      | -                      | -                      | 9,635,150               |
| c. Restructured loans<br>i. Rupiah  | -                          | -                        | -                      | -                      | -                       |                            | -                          | -                        | -                      | -                      | -                      |                         |
| ii. Foreign currencies  |                            |                          |                        |                        | 1                       |                            | 1                          | 1                        | 1                      |                        |                        |                         |
| d. Property loans   | 13,731                     | 81                       |                        | -                      |                         | 13,812                     | 11,109                     |                          |                        | -                      |                        | 11,10                   |
| Investments in shares<br>Temporary investment   | 6,600,545                  |                          | 876,227                |                        | 25,191                  | 7,501,963                  | 5,781,665                  |                          | 774,227                |                        | 25,191                 | 6,581,08                |
| Other Receivable  | 631,708                    | -                        | -                      | -                      | -                       | 631,708                    | 124,977                    | -                        | -                      |                        | -                      | 124,97                  |
| Commitments and contingencies   | 2 725 204                  |                          |                        |                        |                         |                            | 2.747.601                  | 1.000                    |                        | -                      |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 2,725,284<br>9,125,442     | 72                       |                        |                        | -                       | 2,725,356<br>9,125,442     | 2,747,691<br>4,442,696     | 1,090                    | -                      |                        |                        | 2,748,78<br>4,442,69    |
| Repossessed assets  | -                          | -                        | -                      | -                      | -                       | -                          | -                          | -                        | -                      | -                      | -                      | 1, 1 12,00              |
| THIRD PARTIES<br>Placements with other banks  |                            | _                        |                        |                        |                         |                            |                            | _                        |                        |                        |                        |                         |
| a. Rupiah   | 21,089,658                 | -                        | -                      | -                      | -                       | 21,089,658                 | 30,021,487                 |                          | -                      | -                      | -                      | 30,021,48               |
| b. Foreign currencies   | 53,766,498                 | -                        | -                      | -                      | 53,144                  | 53,819,642                 | 43,411,388                 | -                        | -                      | -                      | 46,398                 | 43,457,78               |
| Spot and derivative receivables<br>a. Rupiah  | 414,106                    |                          | _                      | _                      |                         | 414,106                    | 236,461                    |                          |                        | _                      |                        | 236,46                  |
| b. Foreign currencies   | 6,053                      |                          |                        |                        | 1                       | 6,053                      | 4,409                      | 1                        | 1                      |                        |                        | 4,40                    |
| Securities  |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 79,435,325<br>37,440,792   |                          |                        |                        |                         | 79,435,325<br>37,440,792   | 80,569,687<br>34,517,360   |                          | -                      |                        | 10,189                 | 80,569,68<br>34,527,54  |
| Securities sold with agreement to   | 51,440,152                 |                          |                        |                        |                         | 57,440,752                 | 34,517,500                 |                          |                        |                        | 10,105                 | 34,327,34               |
| repurchase (Repo)   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 3,076,882<br>1,110,516     |                          |                        |                        | 1                       | 3,076,882<br>1,110,516     | 3,914,691                  |                          | 1                      |                        |                        | 3,914,69                |
| Securities purchased with   | 1,110,510                  |                          |                        |                        |                         | 1,110,010                  |                            |                          |                        |                        |                        |                         |
| agreement to resell (Reverse Repo)  | 2 220 444                  |                          |                        |                        |                         |                            | 3.746.090                  |                          |                        |                        |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 2,329,116                  |                          |                        |                        | -                       | 2,329,116                  | 3,746,090                  |                          | -                      |                        |                        | 3,746,09                |
| Acceptances receivables   | 8,863,298                  | 18,378                   | 1,260                  | -                      | -                       | 8,882,936                  | 9,830,423                  | 2,470                    | 6,578                  | -                      | 3,890                  | 9,843,36                |
| Loans<br>a. Micro, small and medium loans (UMKM)  | 72,455,484                 | 4.264.574                | 919.897                | 772.320                | 1.899.314               | 80,311,589                 | 71.097.510                 | 4,893,026                | 762,280                | 685.388                | 2,868,125              | 80,306,32               |
| i. Rupiah   | 71,927,216                 | 4,229,005                | 919,897                | 772,320                | 1,899,314               | 79,747,752                 | 70,615,456                 | 4,876,177                | 681,989                | 685,388                | 2,868,125              | 79,727,13               |
| ii. Foreign currencies  | 528,268                    | 35,569                   |                        | <del>.</del>           |                         | 563,837                    | 482,054                    | 16,849                   | 80,291                 |                        |                        | 579,19                  |
| b. Non UMKM<br>i. Rupiah  | 507,723,763<br>416,122,450 | 20,927,356<br>17,309,163 | 5,058,200              | 2,890,480<br>2,887,766 | 10,625,665<br>9,322,133 | 547,293,348<br>450,699,712 | 454,416,999<br>382,630,521 | 16,124,189<br>13,203,785 | 8,500,633<br>7,799,336 | 1,465,020<br>1,170,413 | 9,159,459<br>7,229,528 | 489,666,30              |
| ii. Foreign currencies  | 91,601,313                 | 3,618,193                | 67,884                 | 2,714                  | 1,303,532               | 96,593,636                 | 71,786,478                 | 2,920,404                | 701,297                | 294,607                | 1,929,931              | 77,632,71               |
| <ul> <li>Restructured loans</li> <li>Rupiah</li> </ul>  | 22,970,007<br>14,594,261   | 14,709,860<br>11,458,010 | 4,549,992<br>4,491,893 | 1,651,657<br>1,651,657 | 8,254,920<br>7,325,634  | 52,136,436<br>39,521,455   | 20,540,043<br>15,181,571   | 11,407,471<br>8,937,316  | 8,286,293<br>7,539,867 | 793,316<br>793,316     | 6,125,582<br>5,001,613 | 47,152,70<br>37,453,68  |
| ii. Foreign currencies  | 8,375,746                  | 3,251,850                | 58,099                 | 1,031,037              | 929,286                 | 12,614,981                 | 5,358,472                  | 2,470,155                | 746,426                |                        | 1,123,969              | 9,699,02                |
| d. Property loans   | 43,497,579                 | 3,245,132                | 245,108                | 272,745                | 614,422                 | 47,874,986                 | 40,279,632                 | 2,911,717                | 210,807                | 129,209                | 596,122                | 44,127,48               |
| Investments in shares<br>Temporary investment   | 38,779                     |                          |                        |                        | 1,955<br>216            | 1,955<br>38,995            | 1                          |                          |                        |                        | 1,955<br>165           | 1,95<br>16              |
| Other Receivable  | 23,875,118                 | 254,882                  | 2,322                  |                        | 1,088,502               | 25,220,824                 | 14,903,308                 | 128,429                  |                        |                        | 1,085,500              | 16,117,23               |
| Commitments and contingencies   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| a. Rupiah<br>b. Foreign currencies  | 164,558,136<br>71,715,599  | 1,453,341<br>313,566     | 72,902<br>1,127        | 3,685<br>1,273         | 59,686                  | 166,147,750<br>72,031,565  | 147,479,842<br>62,108,532  | 987,144<br>319,989       | 67,203<br>17,271       | 12,541<br>2,787        | 173,960<br>1,834       | 148,720,69<br>62,450,41 |
| Repossessed assets  | 280,965                    | -                        | -                      | -                      | 19,815                  | 300,780                    | -                          | -                        | -                      | -                      | 19,815                 | 19,81                   |
| OTHER INFORMATIONS<br>Value of bank's assets pledge as collateral :                                   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| a. To Bank Indonesia  |                            |                          |                        |                        |                         | -                          |                            |                          |                        |                        |                        |                         |
| b. To others  |                            |                          |                        |                        |                         | -                          |                            |                          |                        |                        |                        |                         |
| Total allowance for impairment on financial<br>assets to earning assets                               |                            |                          |                        |                        |                         | 33,495,714                 |                            |                          |                        |                        |                        | 32,912,49               |
| Total required allowance for possible   |                            |                          |                        |                        |                         |                            |                            |                          |                        |                        |                        |                         |
| losses on earning assets  |                            |                          |                        |                        |                         | 24,725,102                 |                            |                          |                        |                        |                        | 23,070,97               |
| Percentage of UMKM loans to total loans<br>Percentage of UMK loans to total loans                     |                            |                          |                        |                        |                         | 12.47%<br>6.14%            |                            |                          |                        |                        |                        | 13.55<br>6.29           |
| Percentage of UMK loans to total loans<br>Percentage of UMKM debtors to total debtors                 |                            |                          |                        |                        |                         | 52.52%                     |                            |                          |                        |                        |                        | 55.25                   |
| Percentage of UMK debtors to total debtors  |                            |                          |                        |                        |                         | 50.26%                     |                            |                          |                        |                        |                        | 52.62                   |
| Others<br>a. Chanelling of loans  |                            |                          |                        |                        |                         | 301,492                    |                            |                          |                        |                        |                        | 337,43                  |
| <li>b. Mudharabah Muqayyadah financing</li>   |                            |                          |                        |                        |                         | -                          |                            |                          |                        |                        |                        |                         |
| c. Write off on earning assets  |                            |                          |                        |                        |                         | 11,586,223                 |                            |                          |                        |                        |                        | 11,494,90               |
| <ul> <li>Recovery of write off on earning assets</li> <li>Write off on earning assets with</li> </ul> |                            |                          |                        |                        |                         | 3,737,599                  |                            |                          |                        |                        |                        | 3,192,70                |
|   |                            |                          |                        |                        |                         | -                          |                            |                          |                        |                        |                        |                         |



6 (Audited) NSOL**I**DATE

140,303,507 140,303,507 11,666,667 138,702,183 139,618,360 25,371,375

203,610

27,242 25,140,523 114,246,985 17,316,192 2,333,333 80,790,895 13,806,565

(916,177) (680,286)

(1,247)

(679,039) (235,891)

(235,891)

458,658 (10,524,001) (5,777,248) (117,741) (1,519,757) (3,084,255)

(25,000)

205,135

7,555,936

8,064,578

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK

(In Millions of R

25,140,558 (288,896)

57,776

(40,722) 945,231

(119,062) 25,694,885 40,345,048

13,806,565 843,598 **14,650,163** 

25,677,573

17,312 25,694,885

39,484,138

860,910 40,345,048

From CET 1 (% From AT 1 (%) From Tier 2 (%)

OLIDATED

79,501,530

72,536,589 6,964,941 27,174,371 24,561,461 2,612,910 52,327,159 10,325,187 7,860,112 2,465,075

54,792,234

167,892

2,610,169

893,570

277,913

12,523,185 523,994 6,915,634

9,938 16,104,428

2,090 33,311

672,708 326,063 14,207,901 1,092,363 19.086.038

19,086,038 (27,622,483) 27,169,751

## STATEMENTS OF INCOME AND OTHER COMPREHENSIVE For the Years Ended December 31, 2017 and 2016

ne and Claim I 67,878,151 61,209,339 6,668,812 22,986,499 20,392,796 2.593,703

44,891,652

44,891,652

2,489

2,610,169

850,383

227,796 817,030

11,467,419 446,235 4,629,767

13,025,139

33,311

627,445 200,693 11,080,903 916,927 14,962,692

67,155,191

59,825,225 7,329,966 **21,485,647** 19,308,119 2,177,528 **45,669,544** 

45,669,544

2.038.647

700.004

194,280 702,267

10,596,578 176,711 3,941,671

5,598

22,648,598 196,578 (219,594)

665,707 24,755 10,185,936 911,705 13,299,028

DESCRIPTION

a. Rupian b. Foreign currencies 2. Interest and Sharia Expenses a. Rupiah b. Foreign currencies Net Interest Income and Sharia Income (Expenses)

Net Interest Income and Sharia Income (Expe Premium Income Claim Expense Net Premium Income (Claim Expenses) Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses) ther Operating Income and Expenses

g. Comissions/provisions/fees and administra h. Recovery on allowance for impairment i. Other Operating Expenses

OtherIncome
 OtherInco

ve transaction (realised)

Interest and Sharia Incom
 Interest and Sharia Inco
 a. Rupiah

| Aillions of Rupiah)        | As of December 31, 2017 and 2   | 016  |                                    |                          |                                    |                            |                            | (In M |
|----------------------------|---|--|------------------------------------|--------------------------|------------------------------------|----------------------------|----------------------------|-------|
| TED                        |   |  |                                    |                          | 31 December 2                      | 017 (Audited)              | 31 Decembe                 | r 201 |
| December 2016              | COMPONEN  | TS OF CAPITAL                                |                                    |                          | INDIVIDUAL                         | CONSOLIDATED               | INDIVIDUAL                 | со    |
| (Audited)                  | I. Core Capital (Tier 1)  |  |                                    |                          | 145,616,420                        | 157,195,865                | 130,356,495                |       |
|                            | 1. Common Equity Tier 1 (CET 1)   |  |                                    |                          | 145,616,420                        | 157,195,865                | 130,356,495                |       |
|                            | 1.1 Paid-in Capital (net of Trea<br>1.2 Disclosed Reserves                | sury Stock)                                  |                                    |                          | 11,666,667<br>148,241,937          | 11,666,667<br>155,504,648  | 11,666,667<br>132,118,291  |       |
| 76,709,888                 | 1.2 Disclosed Reserves<br>1.2.1 Additional Factor                         |  |                                    |                          | 148,241,937<br>148,481,857         | 155,504,648                | 132,118,291 133,126,534    |       |
| 69,149,975                 | 1.2.1.1 Other comprehension   | ve income                                    |                                    |                          | 26,428,012                         | 27,072,686                 | 24,870,451                 |       |
| 7,559,913                  | 1.2.1.1.1 Excess differences  |  | ion                                |                          |                                    |                            |                            |       |
| 24,884,519                 | of financial statem<br>1.2.1.1.2 Potential gain of th                     | ent  |                                    |                          | 3,939                              | 170,560                    | 46,689                     |       |
| 22,689,301<br>2,195,218    | of financial assets   | available for sale                           | value                              |                          | 1,101,445                          | 1,235,495                  | 27,242                     |       |
| 51,825,369                 | 1.2.1.1.3 Surplus of fixed as   |  |                                    |                          | 25,322,628                         | 25,666,631                 | 24,796,520                 |       |
| 9,377,741                  | 1.2.1.2 Other disclosed rese  | erves  |                                    |                          | 122,053,845                        | 128,673,714                | 108,256,083                |       |
| 6,725,310                  | 1.2.1.2.1 Agio  |  |                                    |                          | 17,476,308                         | 17,316,192                 | 17,476,308                 |       |
| 2,652,431                  | 1.2.1.2.2 General reserves<br>1.2.1.2.3 Previous year profi               | +  |                                    |                          | 2,333,333<br>82,233,488            | 2,333,333<br>88,384,506    | 2,333,333<br>75,375,254    |       |
|                            | 1.2.1.2.3 Frevious year profit<br>1.2.1.2.4 Current year profit           |  |                                    |                          | 20,010,716                         | 20,639,683                 | 13,071,188                 |       |
| 54,477,800                 | 1.2.1.2.5 Funds for paid-in c   |  |                                    |                          | -                                  | -                          |                            |       |
| 20,230,420                 | 1.2.1.2.6 Others  |  |                                    |                          |                                    |                            |                            |       |
| 20,230,420                 | 1.2.2 Deduction Factor<br>1.2.2.1 Other comprehension                     |  |                                    |                          | (239,920)<br>(12,186)              | (241,752)<br>(12,186)      | (1,008,243)<br>(773,291)   |       |
| 15,638                     | 1.2.2.1.1 Negative difference   |  | lation                             |                          | (12,100)                           | (12,100)                   | (773,291)                  |       |
|                            | of financial state  |  |                                    |                          | (2,148)                            | (2,148)                    | (1,247)                    |       |
| 2,038,647                  | 1.2.2.1.2 Potential losses fro  |  |                                    |                          |                                    |                            |                            |       |
| -                          | value of financia<br>1.2.2.2. Other disclosed res                         | l assets available for                       | sale                               |                          | (10,038)<br>(227,734)              | (10,038)<br>(229,566)      | (772,044)<br>(234,952)     |       |
| -                          | 1.2.2.2.1 Disagio   | erves  |                                    |                          | (227,734)                          | (229,500)                  | (234,932)                  |       |
| 745,904                    | 1.2.2.2.2. Previous year loss   |  |                                    |                          | -                                  | -                          | -                          |       |
| /45,904                    | 1.2.2.2.3 Current year loss   |  |                                    |                          | -                                  | -                          |                            |       |
|                            | 1.2.2.2.4 Negative difference   | e in allowance for po<br>pairment on earning | ssible losses and                  | ł                        |                                    |                            |                            |       |
| 226,587                    | 1.2.2.2.5 Negative difference   | e in adjusment amo                           | j assets<br>ints from fair va      | ue                       | -                                  |                            | -                          |       |
|                            | of financial asset  |  |                                    |                          | -                                  | -                          | -                          |       |
| -                          | 1.2.2.2.6 Required allowance  | e for non earning as                         | sets                               |                          | (227,734)                          | (229,566)                  | (234,952)                  |       |
| 11,479,402                 | 1.2.2.2.7 Others<br>1.3 Non controlling interest                          |  |                                    |                          |                                    | 617,375                    |                            |       |
| 176,711                    | 1.4 Deduction Factor of CET 1   |  |                                    |                          | (14,292,184)                       | (10,592,825)               | (13,428,463)               |       |
| 5,547,531<br>56,095,493    | 1.4.1 Deffered tax calculation  |  |                                    |                          | (4,969,726)                        | (5,353,791)                | (5,435,589)                |       |
| 30,093,493                 | 1.4.2 Goodwill  |  |                                    |                          | -                                  | (117,741)                  | -                          |       |
| -                          | 1.4.3 Other intangible assets<br>1.4.4 Investments in share               |  |                                    |                          | (1,866,459)<br>(7,430,999)         | (1,967,293)<br>(3,129,000) | (1,436,314)<br>(6,531,560) |       |
| -                          | 1.4.5 Shortfall of capital on insi  | irance subsidiaries                          |                                    |                          | (7,450,999)                        | (3,129,000)                | (0,551,500)                |       |
| -                          | 1.4.6 Securitisation exposure   |  |                                    |                          | (25,000)                           | (25,000)                   | (25,000)                   |       |
| -                          | 1.4.7 Other deduction of CET 1  |  |                                    |                          | -                                  | -                          | -                          |       |
| -                          | 1.4.7.1 Placement of funds in   |  |                                    |                          | -                                  | -                          | -                          |       |
|                            | 1.4.7.2 Cross-ownership in an<br>due to law, grants, or g                 |  | u by the transitio                 | 511                      |                                    |                            |                            |       |
|                            | 2. Additional Tier 1 (AT 1)   |  |                                    |                          | -                                  | -                          | •                          |       |
| -                          | 2.1 Instrument which comply wi  | th AT 1 requirements                         |                                    |                          | -                                  | -                          | -                          |       |
| -                          | 2.2 Agio/Disagio<br>2.3 Deduction factor of AT 1                          |  |                                    |                          | -                                  | -                          | -                          |       |
|                            | 2.3 Deduction factor of ATT<br>2.3.1 Placement of funds in ins            | trumen AT 1 and/or 1                         | Fier 2 to other ba                 | nk                       |                                    |                            |                            |       |
| 20,871                     | 2.3.2 Cross-ownership in anoth  |  |                                    |                          |                                    | -                          |                            |       |
| 24,305,384                 | transition due to law, gr   | ants, or grants will                         |                                    |                          | -                                  | -                          | -                          |       |
| 623,025                    | II. Supplemental Capital (Tier 2)<br>1. Capital Instrument in the form of | Stock or others whi                          | -h                                 |                          | 7,561,895                          | 8,347,389                  | 7,075,719                  |       |
| (219,594)                  | comply with Tier 2 Requirements   |  |                                    |                          | 191,501                            | 191,501                    | 205,135                    |       |
| -                          | 2. Agio/Disagio   |  |                                    |                          |                                    | -                          | -                          |       |
| 671,450                    | 3. General provison on earning asse                                       | ets (max. 1.25% credi                        | t risk - weighted                  | assets)                  | 7,370,394                          | 8,155,888                  | 6,870,584                  |       |
| 91,867                     | <ol> <li>Deduction supplemental capital<br/>4.1 Sinking Fund</li> </ol>   | (Tier 2)                                     |                                    |                          | -                                  | -                          |                            |       |
| 13,030,262                 | 4.1 Sinking rund<br>4.2 Placement of funds in instrur                     | nen AT 1 and/or Tier                         | 2 to other bank                    |                          | -                                  | -                          | -                          |       |
| 1,056,241                  | 4.3 Cross-ownership in another of   | entity acquired by                           |                                    |                          |                                    |                            |                            |       |
| 16,515,987<br>(35,865,073) | the transition due to law, g  | rants, or grants will                        |                                    |                          | -                                  | -                          | -                          |       |
| 18,612,727                 | TOTAL CORE AND SUPPLEMENTAL C   |  |                                    |                          | 153,178,315                        | 165,543,254                | 137,432,214                |       |
| 120                        |   | 31 December 2017 (Audi                       |                                    |                          |                                    |                            | 31 December 2017 (Au       |       |
| -                          |   | INDIVIDUM: CONSOLID.                         | INDMDUAL                           | CONSOL BATED             |                                    |                            | NDMDUAL CONSOL             | OWIED |
| (39,882)                   | RISK WEIGHTED ASSETS  | 500 (31 500                                  | 017 540 646 77 1                   |                          | KPMM Ratio<br>CET 1 Ratio (%)      |                            | 20.57% 19/                 | 97%   |
| (39,762)                   | CREDIT RISK - WEIGHTED ASSETS<br>MARKET RISK - WEIGHTED ASSETS            | 589,631,509 652,471<br>13,367,349 13,244     | ,017 549,646,704<br>.875 1.800,778 | 604,474,920<br>1.362,981 | CET FRatio (%)<br>Tier 1 Ratio (%) |                            |                            | 97%   |
| 18,572,965                 | OPERATIONAL RISK - WEIGHTED ASSETS  |  | 432 91,932,008                     |                          | Tier 2 Ratio (%)                   |                            |                            | 06%   |
| (5.088.924)                | TOTAL RISK WEIGHTED ASSETS  |  | ,324 643,379,490                   |                          | KPMM Ratio (%                      | )                          |                            | 03%   |
| 1,166,122                  | CAR BASED ON RISK PROFILE (%)   |  | .49% 9.52%                         |                          | CET 1 FOR BUFFER                   |                            |                            | 54%   |
| 14 (50 1(2                 | CAPITAL ALLOCATION FOR CAR  |  |                                    |                          | PERCENTAGE OF E                    | UFFER MANDATOR             |                            |       |

### STATEMENTS OF COMMITMENTS AND CONTINGENCIES

8.43% 0.00% 1.07%

8.42% 0.00% 1.10%

0.00%

8.43% 0.00% 1.06%

| of December 31, 2017 and 2016  | ember 31, 2017 and 2016 (In Millions of Rupiah) |                               |                               |                               |  |  |
|--|---|-------------------------------|-------------------------------|-------------------------------|--|--|
|  | INDIV   | INDIVIDUAL CONSOLIDATED       |                               |                               |  |  |
| DESCRIPTION  | 31 December 2017<br>(Audited)                   | 31 December 2016<br>(Audited) | 31 December 2017<br>(Audited) | 31 December 2016<br>(Audited) |  |  |
| . COMMITMENT RECEIVABLES   |   |                               |                               |                               |  |  |
| 1. Unused fund borrowings facilities                                   |   |                               |                               |                               |  |  |
| a. Rupiah  | -   | -                             | -                             | -                             |  |  |
| b. Foreign currencies  | -   | -                             | -                             | -                             |  |  |
| <ol><li>Outstanding purchase position on spot and derivative</li></ol> | 140,087,661                                     | 62,395,109                    | 140,087,661                   | 62,395,109                    |  |  |
| 3. Others  |   |                               |                               |                               |  |  |
| . COMMITMENT PAYABLES  |   |                               |                               |                               |  |  |
| 1. Unused loan facilities granted to customer                          |   |                               |                               |                               |  |  |
| a. BUMN<br>i. Committed  |   |                               |                               |                               |  |  |
| - Rupiah   | 5,179,279                                       | 4,957,430                     | 5,179,279                     | 4,957,430                     |  |  |
| - Foreign currencies   | 5,493,243                                       | 1,017,119                     | 5,493,243                     | 1,017,119                     |  |  |
| ii. Uncommitted  | 3,493,243                                       | 1,017,119                     | 3,493,243                     | 1,017,119                     |  |  |
| - Rupiah   | 23,569,963                                      | 22.483.005                    | 23,569,963                    | 22,483,005                    |  |  |
| - Foreign currencies   | 2,504,677                                       | 3,184,070                     | 2,504,677                     | 3,184,070                     |  |  |
| b. Others  | 2,50 1,077                                      | 5,10 1,07 0                   | 2,50 1,017                    | 5,10 1,010                    |  |  |
| i. Committed   | 25,234,399                                      | 20,887,034                    | 24,934,399                    | 20,887,137                    |  |  |
| ii. Uncommitted  | 81,172,238                                      | 66,946,874                    | 81,511,818                    | 67,856,900                    |  |  |
| <ol><li>Unused loan facilities granted to other banks</li></ol>        |   |                               |                               |                               |  |  |
| a. Committed   |   |                               |                               |                               |  |  |
| i. Rupiah  | 5,800   | 35,685                        | 5,800                         | 35,685                        |  |  |
| ii. Foreign currencies   | -   | -                             |                               | -                             |  |  |
| b. Uncommitted   |   |                               |                               |                               |  |  |
| i. Rupiah  | 5,000   | -                             | 5,000                         | -                             |  |  |
| ii. Foreign currencies   | -   |                               |                               | -                             |  |  |
| <ol><li>Outstanding irrevocable letters of credit</li></ol>            |   |                               |                               |                               |  |  |
| a. Foreign L/C   | 11,599,517                                      | 8,944,724                     | 11,664,241                    | 8,952,789                     |  |  |
| b. Local L/C   | 4,079,900                                       | 3,143,078                     | 4,158,281                     | 3,143,877                     |  |  |
| <ol> <li>Outstanding sales position on spot and derivative</li> </ol>  | 139,428,019                                     | 68,532,067                    | 139,428,019                   | 68,532,067                    |  |  |
| 5. Others I. CONTINGENT RECEIVABLES                                    | -   | -                             | -                             | -                             |  |  |
| 1. Guarantees received   |   |                               |                               |                               |  |  |
| a. Rupiah  | 1.913.077                                       | 1.766.173                     | 1.913.077                     | 1.766.173                     |  |  |
| b. Foreign currencies  | 14,117,380                                      | 15,780,336                    | 14,310,419                    | 15,975,471                    |  |  |
| 2. Unrecognized interest income  | 11,117,500                                      | 15,700,550                    | 11,510,115                    | 15,575,171                    |  |  |
| a. Interest Ioan   | 7,740,154                                       | 6,397,668                     | 7,756,514                     | 6,411,985                     |  |  |
| b. Others interest   | 51,949  | 51,949                        | 331,625                       | 381,171                       |  |  |
| 3. Others  | 32,729  | 32,729                        | 32,729                        | 32,729                        |  |  |
| V. CONTINGENT PAYABLES   |   |                               |                               |                               |  |  |
| 1. Guarantees issued   |   |                               |                               |                               |  |  |
| a. Rupiah  | 50,558,280                                      | 43,881,089                    | 50,602,341                    | 43,939,477                    |  |  |
| b. Foreign currencies  | 40,627,817                                      | 42,882,472                    | 41,364,255                    | 43,491,367                    |  |  |
| 2. Others  | 603,302   | 492,556                       | 603,302                       | 907,215                       |  |  |

|  |   | n Millions of Rupial  |
|--|---|---|
| DESCRIPTION  | CONSOL  | DATED   |
| SH FLOWS FROM OPERATING ACTIVITIES   | 31 December 2017<br>(Audited)   | 31 December 2016<br>(Audited)   |
| leceipts from interest income  | 69,888,604  | 68,369,500  |
| eceipts from sharia income   | 6,247,610   | 5,402,923   |
| eceipts from fees, commissions   |   |   |
| and premium - net  | 14,948,209  | 14,092,433  |
| ayments of interest expense<br>ayments of sharia expenses  | (24,478,983)<br>(2,520,782)   | (22,253,266)<br>(2,382,950)   |
| Receipts from the sale of Government   | (4,720,702)   | (2,502,550)   |
| Bonds - Fair value through profit or loss  | 53,656,513  | 47,558,159  |
| Acquisition of Government Bonds - Fair   |   |   |
| value through profit or loss   | (53,707,496)  | (46,378,950)  |
| Foreign exchange (losses)/gain - net   | 2,392,249   | 3,151,361<br>1,879,255  |
| other operating income - others<br>Other operating expenses - others   | 2,417,018<br>(4,158,256)  | (3,707,546)   |
| alaries and employee benefits  | (13,855,845)  | (12,860,915)  |
| eneral and administrative expenses   | (13,573,478)  | (12,200,718)  |
| Non operating expenses - net   | (57,665)  | (39,882)  |
| Payment of corporate income tax  | (5,968,499)   | (5,943,662)   |
| Cash Flow From Operating Activities Before<br>Changes in Operating Assets and Liabilities  | 31,229,199  | 34,685,742  |
| Decrease/(increase) in operating assets:   | 51,229,199  | 34,003,742  |
| Placements with Bank Indonesia and other banks   | (624,042)   | 1,105,862   |
| Marketable securities - Fair value through profit or loss  | (2,048,245)   | (3,700,426)   |
| Other receivables - trade transactions   | (9,515,359)   | (1,011,605)   |
| Loans  | (69,117,327)  | (69,655,474)  |
| Sharia financing   | (7,521,377)   | (5,983,097)   |
| Securities purchased under resale agreements   | 2,425,173   | (4,377,588)   |
| Consumer financing receivable<br>Net investment in lease financing   | (3,961,788)<br>(1,533,591)  | (4,079,414)<br>(231,782)  |
| Prepaid taxes  | (1,353,391)<br>(59,783)   | 2,204,689   |
| Prepaid expense  | (33,153)  | (451,229)   |
| Other assets   | (3,240,312)   | (42,059)  |
| Proceeds from collection of financial  |   |   |
| assets already written - off   | 4,565,412   | 3,701,934   |
| Increase/(decrease) in operating liabilities   |   |   |
| and temporary syirkah funds:<br>Conventional Banking   |   |   |
| Demand deposits  | 15,766,883  | 15,377,874  |
| Saving deposits  | 31,594,358  | 28,225,627  |
| Time deposits  | (553,881)   | 35,310,768  |
| Inter-bank call money  | (273,297)   | (2,483,411)   |
| Obligation due immediately   | 1,268,656   | 413,584   |
| iability to unit - linked policyholders  | 3,651,085   | 2,583,901   |
| Other taxes payable  | 110,687   | (7,543)   |
| Other liabilities<br>Sharia Banking - Temporary Syirkah Funds  | 6,931,895   | 3,531,241   |
| Demand deposit - restricted investment and musyarakah  |   |   |
| demand deposit - mudharabah musytarakah  | 456,360   | 57,423  |
| Saving deposit - restricted investment and mudharabah  |   | 01,100  |
| saving deposit - unrestricted investment   | 3,101,195   | 2,415,839   |
| Mudharabah time deposit - unrestricted investment  | 2,333,955   | 3,930,263   |
| Net cash provided by operating activities  | 4,952,703   | 41,521,119  |
| ASH FLOWS FROM INVESTING ACTIVITIES<br>Increase in marketable securities - other than at   |   |   |
| fair value through profit or loss  | (1,083,092)   | (8,924,594)   |
| (Increase)/Decrease in Government Bonds - other than   | (1,005,052)   | (0,224,234)   |
|  | (1,540,676)   | 5,320,566   |
| at fair value through profit or loss   | 51,269  | 10,935  |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets   | (1,786,436)   | (2,149,547)   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets  | (888,925)   | (420,141)   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of intangible assets  |   |   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of intangible assets<br><b>Net cash provided by investing activities</b>  | (5,247,860)   | (6,162,781)   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of intangible assets<br>Net cash provided by investing activities<br>CASH FLOWS FROM FINANCING ACTIVITIES   | (5,247,860)   |   |
| at fair value through profit or loss<br>Proceds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of intangible assets<br>Met cash provided by investing activities<br>CASH FLOWS FROM FINANCING ACTIVITES<br>Increase of investment in Subsidiaries   | (5,247,860)<br>(497,153)  | (546,129)   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH ELOUS FAION FINANCING ACTIVITES<br>Increase of investment in Subsidiaries<br>Increase in antictable securities issued  | (5,247,860)<br>(497,153)<br>7,827,253   | (546,129)<br>6,627,816  |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of intangible assets<br>Acquisition of intangible assets<br>Act ash provided by Investing activities<br>Net cash provided by Investing activities<br>Increase of investment in Subsidiaries<br>Increase in marketable securities issued<br>(Decrease)/Increase in fund borrowings  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)  | (546,129)<br>6,627,816<br>3,076,681   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br><b>Net cash provided by investing activities</b><br><b>CASH FLOWS FROM FINANCING ACTIVITES</b><br>Increase of investment in Subsidiaries<br>Increase in matchable securities issued<br>(Decrease)/Increase in fund borrowings<br>Decrease of Subordinated Loans   | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)  | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)  |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br><b>Net cash provided by investing activities</b><br><b>CASH FLOWS FROM FINALCING ACTIVITES</b><br>Increase in machicable securities issued<br>(Decrease)/Increase in fund borrowings<br>Decrease of Subordinated Loans<br>(Decrease)/Increase in securities sold under repurchase agreements<br>Payments of dividend  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)  | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)  |
| at fair value through profit or loss Proceeds from sale of fixed assets Acquisition of intrangible assets Acquisition of intrangible assets <b>Net cash provided by investing activities CASH FLOWS FROM FINANCING ACTIVITIES</b> Increase of investment in Subsidiaries Increase in marketable securities issued Decrease/Increase in fund borrowings Decrease of Subordinated Loans (Decrease/Increase in securities sold under repurchase agreements Payments of dividend Net cash provided by/(used in financing activities  | (497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)<br><b>702,143</b>   | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)   |
| at fair value through profit or loss<br>Proceeds from also of fixed assets<br>Acquisition of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH E OVS FROM FIXANCING ACTIVITIES<br>Increase of Investment in Subdiclaries<br>Increase of Investment in Subdiclaries<br>(Decrease)/Increase in fund borrowings<br>Decrease of Subdiclaries old under repurchase agreements<br>Payments of divided<br>Net cash provided by/Lused in financing activities<br>Net TORENDER IN CASH AND CASH DOU'NALENTS  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)  | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)  |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH ELOUS FAION FINANCENG ACTIVITES<br>Increase of investment in Subsidiaries<br>Increase of investment in Subsidiaries<br>Increase in andreade securities issued<br>Decrease/Increase in fund borrowings<br>Decrease/Increase in fund borrowings<br>Decrease/Increase in fund borrowings<br>Decrease of Subsidiaries and under repurchase agreements<br>Payments of dividend<br>Net cash provided by/(used in financing activities<br>NET INCREASE IN CASH AND CASH EQUIVALENTS<br>EFFECT OF EXCHANGE RATE CHANGES ON  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)<br><b>702,143</b><br><b>406,986</b>  | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH ELOUS FROM FINALCING ACTIVITES<br>Increase in marketable securities issued<br>(Decrease) Ancrease in fund borrowings<br>Decrease of Subordinated Loans<br>(Decrease) Ancrease in securities sold under repurchase agreements<br>Payments of dividend<br>Net cash provided by/(used in) financing activities<br>NET INCREASE IN CASH EQUIVALENTS<br>EFFECT OF EXCHANCE FATE CHANGES ON<br>CASH FOUSY FATE CHANGES ON  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)<br>702,143<br>406,986<br>808,703   | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)  |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH ELOVS FROM FINANCHG ACTIVITES<br>Increase on Article Societies Societies<br>Increase of investment in Subsidiaries<br>Increase in andreade securities Issued<br>Decreased/Increase in fund borrowings<br>Decreased/Increase in fund borrowings<br>Decreased Societies In Standard Borrowings<br>Decreased Societies In Standard Borrowings<br>Net cash provided by/Luse In financing activities<br>NET INCREASE IN CASH AND CASH EQUIVALENTS<br>EFFECT OF EXCHANGE RATE CHANGES ON<br>CASH AND CASH EQUIVALENTS TA BEGINNING OF PERIOD  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>(23,931)<br>(5,212,954)<br>702,143<br>406,986<br>808,703<br>157,560,107   | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)<br>125,667,407   |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH ELOUS FROM FINANCING ACTIVITES<br>Increase in arkiteable securities issued<br>(Decrease)/Increase in fund borrowings<br>Decrease of Jourdoniated Loans<br>(Decrease)/Increase in securities sold under repurchase agreements<br>Payments of dividend<br>Net cash provided by/losed in financing activities<br>NETINCREASE IN CASH ADU CASH EQUIVALENTS<br>EFFECT OF EXCHANGE RATE CHANGES ON<br>CASH ADU CASH EQUIVALENTS AT BEGINNING OF PERIOD<br>CASH AND CASH EQUIVALENTS AT EMD OF PERIOD  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)<br>702,143<br>406,986<br>808,703   | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)  |
| at fair value through profit or loss<br>Proceeds from slave of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH FLOVS FAOM FINANCING ACTIVITES<br>Increase of investment in Subidiaries<br>Increase of investment in Subidiaries<br>Ubecrassed Subidiaries Loans<br>Decrassed Subidiaries Loans<br>Decrassed Subidiaries Loans<br>Decrassed Subidiaries Loans<br>Decrassed Subidiaries Loans<br>Decrassed Subidiaries Loans<br>Net cash provided by/Loase In financing activities<br>NET INCREASE IN CASH AND CASH EQUIVALENTS<br>EFECTO FECKNORE RATE CHANGES ON<br>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD<br>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD<br>CASH AND CASH EQUIVALENTS AT BEGINNING OF JERIOD<br>CASH AND CASH EQUIVALENTS AT BEGINNING OF JERIOD  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>239,841<br>(6,212,954)<br>702,143<br>406,986<br>808,703<br>157,560,107<br>158,775,796   | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)<br>125,667,407<br>157,560,107  |
| at fair value through profit or loss<br>Proceeds from sale of fixed asets<br>Acquisition of fixed asets<br>Net cash provided by investing activities<br>CASH ELOUS FROM FINALCING ACTIVITES<br>Increase in arkiteable securities issued<br>(Decrease) Increase in fund borrowings<br>Decrease of Subordinated Loans<br>Decrease of Decrease International Decrease<br>Decrease of Subordinated Loans<br>Decrease of Decrease International Decrease<br>Decrease of Decrease International Decrease<br>Decrease of Decrease International Decrease of Decrease<br>Decrease of Decrease International Decrease International Decrease of Decrease<br>Decrease of Decrease International Decrease of Decrease  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>(23,931)<br>(5,212,954)<br>702,143<br>406,986<br>808,703<br>157,560,107   | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)<br>125,667,407   |
| at fair value through profit or loss<br>Proceeds from sale of fixed asets<br>Acquisition of fixed asets<br>Net cash provided by investing activities<br>CASH ELOVS FROM FINANCHG ACTUTIES<br>Increase in marketable securities issued<br>Decreased John Financhg activities<br>Decreased John Information Loss<br>Decreased Loss | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>23,9841<br>(6,212,954)<br>702,143<br>406,986<br>808,703<br>157,560,107<br>158,775,796<br>24,266,563<br>50,188,118                 | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)<br>125,667,407<br>157,560,107<br>22,906,775  |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH FLOWS FROM FINANCING ACTIVITES<br>Increase in marketable securities issued<br>(Decrease)/Increase in fund borrowings<br>Decrease of Subordinated Loans<br>(Decrease)/Increase in securities sold under repurchase agreements<br>Payments of dividend<br>Net cash provided by/lused in) financing activities<br>NETINCREASE TH CASH AND CASH EQUIVALENTS<br>EFFECT OF EXCHANCE RATE CHANGES ON<br>CASH AND CASH EQUIVALENTS AT EBGINNING OF PERIOD<br>CASH AND CASH EQUIVALENTS AT EMD OF PERIOD<br>CASH AND CASH EQUIVALENTS AT EMD OF PERIOD<br>CASH AND CASH EQUIVALENTS AT EMD OF PERIOD<br>Cash and cash equivalents at end of year consist of:<br>Cash<br>Current accounts with Bank Indonesia  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(239,931)<br>(239,941)<br>702,143<br>406,986<br>808,703<br>157,560,107<br>158,775,796<br>24,265,563<br>50,188,118<br>12,333,389<br>71,536,104 | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,490)<br>(6,100,490)<br>(1,974,522)<br>33,383,816<br>(1,491,116)<br>125,667,407<br>157,560,107<br>22,906,775<br>52,484,974<br>10,363,214<br>71,200,865 |
| at fair value through profit or loss<br>Proceeds from sale of fixed assets<br>Acquisition of fixed assets<br>Net cash provided by investing activities<br>CASH ELOUS FROM FINANCHG ACTIVITES<br>Increase on Arrow and the source of the source<br>Increase of investment in Subsidiaries<br>Increase in subsidiaries<br>Increase in subsidiaries<br>Decreased Increase in Subsidiaries<br>Decreased Increase in Subsidiaries<br>Decreased Increase in Subsidiaries<br>Decreased Increase in Subsidiaries<br>Net solver and the Subsidiaries<br>Decreased Subsidiaries and the source of the Subsidiaries<br>Decreased Increase in Subsidiaries<br>Decreased Increase  | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(23,931)<br>23,9841<br>(6,212,954)<br>702,143<br>406,986<br>808,703<br>157,560,107<br>158,775,796<br>24,266,563<br>50,188,118<br>12,333,389   | (546,129)<br>6,627,816<br>3,076,881<br>(3,522,22,71)<br>(1,510,129)<br>(6,100,490)<br>(1,974,522)<br>33,383,8116<br>(1,491,116)<br>125,667,407<br>157,560,107<br>22,906,775<br>52,484,974<br>10,363,214                           |
| at fair value through profit or loss<br>Proceeds from sale of fixed asets<br>Acquisition of fixed asets<br>Net cash provided by investing activities<br>CASH ELOUS FROM FINALCHG ACTIVITES<br>Increase on and transplote asets<br>Increase of investment in Subsidiaries<br>Increase of investment in Subsidiaries<br>Increase in advortable securities used<br>Decrease/Increase in fund borrowings<br>Decrease/Increase in securities sold under repurches agreements<br>Payments of diversities sold under repurches agreements<br>Payments of diversities and the advortage and the securities<br>Pressore Subsidiaries (Increase in Securities Not<br>Decrease) Increase in securities sold under repurches agreements<br>Prescrease CSUMALENTS<br>CASH AND CASH EQUIVALENTS<br>CASH AND CASH EQUIVALENTS<br>CASH AND CASH EQUIVALENTS AT EBGIONNEG OF PERIOD<br>CASH AND CASH EQUIVALENTS AT EBGIONNEG OF PERIOD<br>CASH AND CASH EQUIVALENTS AT EBGIONNEG OF PERIOD<br>CASH AND CASH EQUIVALENTS<br>CASH AND CASH EQUIVALEN          | (5,247,860)<br>(497,153)<br>7,827,253<br>(630,913)<br>(239,931)<br>(239,941)<br>702,143<br>406,986<br>808,703<br>157,560,107<br>158,775,796<br>24,265,563<br>50,188,118<br>12,333,389<br>71,536,104 | (546,129)<br>6,627,816<br>3,076,681<br>(3,522,271)<br>(1,510,129)<br>(6,100,480)<br>(1,974,522)<br>33,383,816<br>(1,491,116)<br>125,667,407<br>157,560,107<br>22,906,775<br>52,484,974<br>10,363,214<br>71,200,865                |

NOTES

(Rupiah) 1) The above financial information is extracted from the consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of December 31, 2017 and for the year then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by Purwanton, Sungkross Maraka, accounting Januardos, which have been audited by Purwantono, SungkrossKurja ("PSS") (a member firm of Ernst & Young Global Limited) with Danil Setiadi Handaja, CPA as partner in charge, independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in their report dated January 31, 2018 not included in this publication. Such audit report also contains an Other Matters

#### ALLOWANCES FOR IMPAIRMENT

|              | ANCES FOR IMPAIRMENT<br>mber 31, 2017 and 2016 | -             |            |                 |                   |            |            | (In Million     | s of Rupiah)                      | STATEMENTS OF SI<br>As of December 31, 2017   |                 | DERIVATI    | VE TRAM    |                                | ONS<br>ns of Rupiah) |
|--------------|--|---------------|------------|-----------------|-------------------|------------|------------|-----------------|-----------------------------------|---|-----------------|-------------|------------|--------------------------------|----------------------|
|              |  |               | 31 Decemb  | er 2017 (Audi   | ted)              | 31         | December   | 2016 (Audit     | ed)                               | No. TRANSACTION                               |                 | INDI        | /IDUAL     |                                |                      |
| No           | DESCRIPTION                                    | Allowance for |            | Required Allows | ance for Possible |            |            | Required Allows | ance for Possible<br>rning Assets | NO. TRANSACTION                               | NOTIONAL AMOUNT | UNT Type I  |            | Derivative Receivables & Payal |                      |
|              |  | Individual    | Collective | General         | Specific          | Individual | Collective | General         | Specific                          | A. Exchange Rate Related                      |                 | Trading     | Hedging    | Receivables                    | Payables             |
|              |  |               |            |                 |                   |            |            |                 |                                   | 1. Spot                                       | 8,281,613       | 8,281,613   | -          | 1,075                          | 1,983                |
| 1. Placeme   | nts with other banks                           | 53,144        | -          | 284,232         | 53,144            | 46,398     | 36,705     | 197,541         | 46,399                            | 2. Forward                                    | 39,886,983      | 39,886,983  | -          | 86,925                         | 32,156               |
| 2. Spot and  | derivative receivables                         | -             |            | 4,233           | -                 | -          | -          | 2,393           | -                                 | 3. Option                                     |                 |             |            |                                |                      |
| 3. Securitie | 'S   | 33,472        | 9,137      | 240,193         |                   | 46,168     | 11,416     | 234,473         | 10,189                            | a. Written<br>b. Purchased                    | 16,490          | 16,490      | -          | -                              | 15<br>24.421         |
| 4. Securitie | s sold with agreement to repurchase (Repo)     | · -           | · · .      | · · ·           |                   | · · ·      | · · ·      | · · ·           | · · ·                             | <ol> <li>Purchased</li> <li>Future</li> </ol> | 28,290,481      | 28,290,481  | -          | 40,121                         | 24,421               |
|              | s purchased with agreement to resell           |               |            |                 |                   |            |            |                 |                                   | 5. Swap                                       | 182,123,155     | 182,123,155 |            | 213,063                        | 156,920              |
|              | rse Repo)                                      |               |            | 15,028          |                   |            |            | 17,288          |                                   | 6. Others                                     |                 | -           | -          | -                              |                      |
|              |  | 191,340       | 61,908     | 124,436         | 1,108             | 198.917    | 40,984     | 146.667         | 5.000                             | B. Interest Rate Related                      |                 |             |            |                                |                      |
|              | nces receivables                               |               |            |                 |                   |            |            |                 |                                   | 1. Forward                                    | -               | -           | -          | -                              | -                    |
| 7. Loans     |  | 23,512,659    | 8,241,876  | 5,968,284       | 16,523,046        | 22,448,116 | 8,313,960  | 5,482,082       | 15,543,237                        | 2. Option                                     |                 |             |            |                                |                      |
| 8. Investm   | ents in shares                                 | 72,919        |            | 5.552           | 158,580           | 49,082     | -          | 53              | 143,280                           | a. Written                                    | -               | -           | -          | -                              | -                    |
| 9. Tempora   | ary invesment                                  | 2,815         |            | 387             | 216               | 165        | -          | -               | 165                               | b. Purchased                                  | -               | -           | -          | -                              | -                    |
| 10. Other Re | ceivable                                       | 1,175,608     | 140.836    | 245,068         | 1,101,595         | 1,654,609  | 65,973     | 150,283         | 1.091,921                         | 3. Future                                     | -               | -           | -          | -                              | -                    |
| 11 Commit    | ments and contingencies                        | 337,847       | 11,557     | 1,062,732       | 83.879            | 166.181    | 26,963     | 983,628         | 52.644                            | 4. Swap                                       | 37,454,670      | 13,102,320  | 24,352,350 | 37,241                         | 13,726               |
| TT. Commu    | ments and contingencies                        | 557,047       | 11,557     | 1,002,752       | 05,075            | 100,101    | 20,905     | 505,020         | 52,044                            | 5. Others                                     | -               |             | -          |                                | -                    |
|              |  |               |            |                 |                   |            |            |                 |                                   | C. Others                                     | 43,054,734      | 42,785,577  | 269,155    | 45,935                         | 29,501               |

### CALCULATION OF FINANCIAL RATIOS

|                | ON OF FINANCIAL RATIOS<br>31, 2017 and 2016  |                               |                               |   |                               | (ln %)                        |
|----------------|--|-------------------------------|-------------------------------|---|-------------------------------|-------------------------------|
|                |  | INDIVIDUAL                    |                               |   | INDIVIDUAL                    |                               |
| No.            | RATIOS                                       | 31 December 2017<br>(Audited) | 31 December 2016<br>(Audited) | No. RATIOS  | 31 December 2017<br>(Audited) | 31 December 2016<br>(Audited) |
| PERFORM        | ANCE RATIOS                                  |                               |                               | COMPLIANCE  |                               |                               |
| 1. Capital Ad  | equacy Ratio (CAR)                           | 21.64%                        | 21.36%                        | 1. a. Percentage violation of the Legal Lending Limit |                               |                               |
| 2. Non perfo   | rming earning assets and non                 |                               |                               | i. Related parties                                    | 0.00%                         | 0.00%                         |
| perform        | ing non earning assets                       |                               |                               | ii. Third parties                                     | 0.00%                         | 0.00%                         |
| to tota        | earning assets and non earning assets        | 2.16%                         | 2.47%                         | b. Percentage of excess of the Legal Lending Limit    |                               |                               |
| 3. Non perfo   | rming earning assets to total earning assets | 2.73%                         | 3.07%                         | i. Related parties                                    | 0.00%                         | 0.00%                         |
| 4. Allowance   | for impairment on financial assets to        |                               |                               | ii. Third parties                                     | 0.00%                         | 0.00%                         |
| earning        | assets                                       | 3.76%                         | 3.97%                         | 2. Reserve requirement                                |                               |                               |
| 5. Gross NPL   |  | 3.45%                         | 3.96%                         | a. Primary reserve requirement Rupiah                 | 6.78%                         | 6.50%                         |
| 6. Net NPL     |  | 1.06%                         | 1.38%                         | b. Reserve requirement Foreign currencies             | 8.10%                         | 8.12%                         |
| 7. Return on   | Asset (ROA)                                  | 2.72%                         | 1.95%                         |   |                               |                               |
| 8. Return on   | Equity (ROE)                                 | 14.53%                        | 11.12%                        | 3. Net Open Position - Overall                        | 1.59%                         | 2.98%                         |
| 9. Net Intere  | st Margin (NIM)                              | 5.63%                         | 6.29%                         |   |                               |                               |
| 10. Operating  | Expenses to Operating Income                 | 71.78%                        | 80.94%                        |   |                               |                               |
| 11. Loan to De | eposit Ratio (LDR)                           | 88.11%                        | 85.86%                        |   |                               |                               |

#### MANAGEMENT OF THE BANK

|   | Board of Commissioners  |  |
|---|---|--|
|   | - President Commissioner / Independent Commissioner   | : Hartadi Agus Sarwono *)                    |
|   | <ul> <li>Deputy President Commissioner</li> </ul>   | : Imam Apriyanto Putro                       |
|   | <ul> <li>Independent Commissioner</li> </ul>  | : Goei Siauw Hong                            |
|   | <ul> <li>Independent Commissioner</li> </ul>  | : Bangun Sarwito Kusmulyono                  |
|   | - Independent Commissioner  | : Makmur Keliat                              |
|   | - Commissioner  | : Askolani                                   |
|   | - Commissioner  | : Ardan Adiperdana                           |
|   | - Commissioner  | : R. Widyo Pramono **)                       |
|   | Board of Directors  |  |
| 1 | - President Director  | : Kartika Wirjoatmodjo                       |
|   | <ul> <li>Deputy President Director</li> </ul>   | : Sulaiman Arif Arianto                      |
|   | - Director of Operations  | : Ogi Prastomiyono                           |
|   | <ul> <li>Director of Wholesale Banking</li> </ul>   | : Royke Tumi <b>l</b> aar                    |
|   | - Director of Distributions   | : Hery Gunardi                               |
|   | <ul> <li>Director of Retail Banking</li> </ul>  | : Tardi                                      |
|   | <ul> <li>Director of Risk Management &amp; Compliance</li> </ul>  | : Ahmad Siddik Badruddin                     |
|   | - Director of Institutional   | : Kartini Sa <b>li</b> y                     |
|   | <ul> <li>Director of Digital Banking &amp; Technology</li> </ul>  | : Rico Usthavia Frans                        |
|   | - Director of Treasury  | : Darmawan Junaidi ***)                      |
|   | SHAREHOLDERS  |  |
|   | Ultimate Shareholders   |  |
|   | Republic of Indonesia   | : 60.00%                                     |
|   | Non Ultimate Shareholder through<br>Capital Market (≥ 5%)   | : Nill                                       |
|   | Non Ultimate Shareholder through non  |  |
|   | Capital Market (≥ 5%)   | : Nill                                       |
|   | <ul> <li>Upon receipt of approval by the the Otoritas Jasa Keuangan of the<br/>be effective as of November 15, 2017.</li> </ul>   | Fit & Proper Test, the relevant position sha |
| * | *) Appointed at the Extraordinary General Meeting of Shareholders<br>the appointment of the Board of Commissioners shall be effective<br>Jasa Keuangan of the Fit & Proper Test and meet the prevailing reg | after obtaining approval by the Otoritas     |

|      | Jasa Keuangan of the Fit & Proper lest and meet the prevailing regulations.                                  |
|------|--|
| ***) | Appointed at the Extraordinary General Meeting of Shareholders of Bank Mandiri dated August 21, 2017,        |
|      | the appointment of the Director of Treasury shall be effective after obtaining approval by the Otoritas Jasa |
|      | Keuangan of the Fit & Proper Test and meet the prevailing regulations.                                       |

| paragraph, which describe presentation of parent entry mancial mornation.                             |
|---|
| 2) The above published financial statements are presented to comply with Financial                    |
| Services Authority Regulation No. 32/POJK.03/2016 dated August 8, 2016                                |
| regarding Amendment of Financial Services Authority Regulation No.                                    |
| 6/POJK.03/2015 dated March 31, 2015 regarding Transparency and Published                              |
| Financial Statements of the Bank and Circular Letter of Financial Services Authority                  |
| No. 43/SEOJK.03/2016 dated September 28, 2016 regarding Transparency and                              |
| Published Financial Statements of Commercial Banks and also in accordance with                        |
| Rule No. X.K.2, Attachment to Decision of Chairman of Bapepam and LK No.                              |
| Kep-346/BL/2011 dated July 5, 2011 regarding Submission of Periodic Financial                         |
| Statements for Issuers or Public Companies. Financial information and statement of                    |
| cash flows included in the published financial statements have been prepared in                       |
| accordance with Bapepam and LK Regulation No.VIII.G7, Attachment to Decision                          |
| of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated June 25, 2012.                                |
| 3) Related Parties in the Assets' Quality and Other Information Report are presented                  |
| in accordance with Bank Indonesia Regulation No. 8/13/PBI/2006 dated October                          |
| 5, 2006 regarding Amendment of Bank Indonesia Regulation No. 7/3/PBI/2005                             |
| dated January 20, 2005 regarding The Legal Lending Limit for Commercial Banks.                        |
| 4) Appointed at the Extraordinary General Meeting of Shareholders of PT Bank                          |
| Mandiri (Persero) Tbk. dated August 21, 2017 approve the stock split of PT Bank                       |
| Mandiri (Persero) Tbk. shares from Rp500.00 per share to Rp250.00 per share. The                      |
| issued capital increases from 23,333,333,333 shares to 46,666,666,666 shares. The                     |
| stock split is effective September 13, 2017.  |
| 5) Exchange rate of 1 US Dollar as at December 31, 2017 and 2016 were Rp13,567.50                     |
| and Rp13,472.50, respectively.  |
|   |
| Herewith are Some of The Achievements of Bank Mandiri:  |
| Platinum Trophy for Excellent Performance for 10 Consecutive Years Infobank                           |
| The Legend in Good Corporate Governance (2007-2017) The Indonesian Institute For Corporate Governance |
| Supporting Bank in Monetary and Foreign Exchange Management Bank Indonesia                            |

#### Best Domestic Bank in Indonesia Asiamoney Best Bank in Indonesia

The Best Cash Management Bank in Indo
The Asian Banker

Best Forex Bank for Corporate & Fls
Best Private Wealth Management

- Best Cash Management Alpha Southeast Asia

Best Bank - Indonesia Finance Asia

Best Bank in Indonesia

#### www.bankmandiri.co.id

Jakarta, February 7, 2018 S. E & O

**Board of Directors** 

#### PT Bank Mandiri (Persero) Tbk

Kartika Wirjoatmodjo President Director

Sulaiman A. Arianto **Deputy President Director**