

# CONSOLIDATED FINANCIAL STATEMENTS

## PT Bank Mandiri (Persero) Tbk. & Subsidiaries

### Leading, Trusted. Enabling growth.

#### STATEMENT OF FINANCIAL POSITION

As of September 30, 2016 and December 31, 2015

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 September 2016	31 December 2015 (Audited)	30 September 2016	31 December 2015 (Audited)
<b>ASSETS</b>					
1.	Cash	18,808,354	23,118,246	20,126,036	25,109,124
2.	Placements with Bank Indonesia	88,630,577	77,227,592	96,622,414	83,452,384
3.	Placements with other banks	16,900,236	16,161,252	19,403,329	20,405,181
4.	Spot and derivative receivables	545,199	702,877	546,922	703,186
5.	Securities	-	-	-	-
a.	Fair value through profit/loss	4,446,711	2,525,862	27,010,264	20,979,816
b.	Available for sale	84,433,656	84,299,093	87,373,158	86,660,853
c.	Held to maturity ***)	18,759,014	25,267,020	20,177,364	34,467,541
6.	Loans and receivables	-	-	-	-
a.	Securities sold under repurchase agreements (repo)	14,182,430	5,342,711	14,182,430	5,342,711
7.	Securities purchased under resale agreements (reverse repo)	661,761	-	2,126,670	676,900
8.	Acceptances receivables	12,280,791	11,331,273	12,455,871	11,331,273
9.	Loans	-	-	-	-
a.	Fair value through profit/loss	-	-	-	-
b.	Available for sale	-	-	-	-
c.	Held to maturity	-	-	-	-
10.	Consumer financing receivables	560,320,465	536,029,812	614,224,772	586,675,437
11.	Share financing	-	-	10,174,037	8,178,063
12.	Investments in shares	5,775,138	5,534,140	257,878	58,644
13.	Policy holder's investment in Unit Link Contract	-	-	-	-
14.	Allowance for impairment on financial assets -/-	(52,411)	(133,392)	(204,132)	(285,317)
a.	Securities	(28,032,031)	(20,470,785)	(29,792,552)	(28,218,842)
b.	Loans	(2,041,200)	(1,928,050)	(2,346,538)	(2,215,458)
c.	Others	(3,338,779)	(3,981,627)	(3,995,042)	(3,783,018)
15.	Intangible assets	13,416,616	13,109,126	13,850,668	13,793,181
16.	Accumulated amortisation for intangible assets -/-	(1,974,205)	(1,733,034)	(2,154,059)	(1,877,989)
17.	Premises and equipment	41,319,141	15,352,695	43,920,950	17,470,126
18.	Accumulated depreciation for premises and equipment -/-	(7,265,114)	(6,443,338)	(8,722,633)	(7,708,438)
19.	Net earning assets	-	-	-	-
a.	Abandoned properties	150,039	150,039	150,272	150,272
b.	Repossession assets	19,815	19,815	21,414	21,414
c.	Suspense account	656,382	573,821	656,382	573,821
d.	Inter office assets	-	-	-	-
e.	Operational activities conducted in Indonesia	(15,937,894)	(19,487,387)	(15,937,894)	(19,487,387)
f.	Operational activities conducted outside Indonesia	16,017,423	15,967,324	16,017,423	15,967,324
20.	Allowance for impairment on non financial assets -/-	(299,895)	(309,964)	(300,834)	(310,090)
19.	Lease financing	-	-	723,900	604,150
20.	Deferred tax assets	3,021,633	4,318,681	3,493,317	4,834,522
21.	Other assets	26,135,567	27,605,683	32,166,362	33,248,818
<b>TOTAL ASSETS</b>		<b>860,208,189</b>	<b>807,553,112</b>	<b>975,163,156</b>	<b>910,663,409</b>
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demand deposits **)	156,875,003	166,404,947	163,055,224	172,165,990
2.	Savings deposits **)	247,758,120	246,324,710	274,236,326	271,707,530
3.	Time deposits **)	216,629,332	200,431,272	253,231,589	232,513,741
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	13,818,460	12,440,574	14,208,221	12,951,692
7.	Spot and derivative liabilities	285,989	303,547	285,989	303,661
8.	Securities sold under repurchase agreements (repo)	13,049,998	4,863,171	13,049,998	4,863,171
9.	Acceptances liabilities	12,280,791	11,331,273	12,455,871	11,331,273
10.	Securities issued	4,985,828	564	2,826,296	2,320,075
11.	Fund borrowings	30,303,387	33,686,787	34,859,284	37,504,851
12.	Margin deposits received	1,450,825	1,863,755	1,450,825	1,863,755
13.	Inter office liabilities	-	-	-	-
a.	Operational activities conducted in Indonesia	-	-	-	-
b.	Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	-	-	20,312,578	17,019,049
16.	Other liabilities	18,627,505	18,154,547	26,961,029	26,025,880
17.	Investment fund - profit sharing	-	-	-	-
<b>TOTAL LIABILITIES</b>		<b>716,965,228</b>	<b>695,805,147</b>	<b>822,377,491</b>	<b>790,571,568</b>
<b>EQUITY</b>					
18.	Share capital	-	-	-	-
a.	Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
b.	Unpaid in capital -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c.	Treasury stock -/-	-	-	-	-
19.	Additional Paid-in Capital	-	-	-	-
a.	Diagno -/-	17,476,308	17,476,308	17,316,192	17,316,192
b.	Donated capital	-	-	-	-
c.	Funds for paid-up capital	-	-	-	-
d.	Others	-	-	-	-
20.	Other comprehensive income	-	-	-	-
a.	Adjustment arising from translation of financial statement	36,004	69,774	17,953	242,807
b.	Gain (Losses) from changes of financial assets on available for sale	518,317	(1,901,815)	863,173	(1,815,400)
c.	Effective cash flow hedges	-	-	-	-
d.	Premises and equipment revaluation increment	25,588,987	-	25,932,999	-
e.	Other comprehensive income from equity associations	-	-	-	-
f.	Reassessment from actuarial benefit program	298,874	308,294	332,124	343,636
g.	Income tax related to other comprehensive income	(782,339)	317,660	(1,079,958)	184,511
h.	Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	(92,751)	(92,751)
24.	Reserve	-	-	-	-
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333
b.	Appropriated reserve****)	-	7,022,115	-	7,022,115
25.	Retained Earnings	-	-	-	-
a.	Previous years *)	75,375,254	54,349,199	80,790,895	59,534,302
b.	Current year	11,631,556	20,104,430	12,013,201	20,334,968
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>		<b>144,142,961</b>	<b>111,745,965</b>	<b>150,248,819</b>	<b>117,072,720</b>
26.	Non controlling interest	-	-	2,203,580	2,203,580
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>144,142,961</b>	<b>111,745,965</b>	<b>152,785,707</b>	<b>119,491,841</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>860,208,189</b>	<b>807,553,112</b>	<b>975,163,156</b>	<b>910,663,409</b>

\*) Accumulated losses of Rp1,62,874.91 million has been eliminated against additional paid-in capital / equity through quasi-reorganisation on April 30, 2003.

\*\*) Consolidated balance includes temporary syrikah funds from a 3-bank trust agreement.

\*\*\*) Including Securities owned by Subsidiary which classified "MC Cost" accordance with SFAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.

\*\*\*\*) As of September 30, 2016 Appropriated reserve of Rp 9,259,631 million has been reallocated to Retained Earnings.

#### STATEMENT OF INCOME AND OTHER COMPREHENSIVE

For the Period Ended September 30, 2016 and 2015

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 September 2016	30 September 2015	30 September 2016	30 September 2015
OPERATING INCOME AND EXPENSES					
A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses					
1.	Interest and Sharia Income	49,946,288	46,443,063	56,885,233	52,637,202
a.	Rupiah	44,101,144	43,017,293	50,872,720	48,989,943
b.	Foreign currencies	5,845,144	3,425,770	6,012,513	3,647,259
2.	Interest and Sharia Expenses	15,751,817	17,756,479	18,228,293	20,185,098
a.	Rupiah	14,340,679	16,760,088	16,804,349	19,141,414
b.	Foreign currencies	1,411,138	995,391	1,423,944	1,002,684
3.	Net Interest Income and Sharia Income (Expenses)	34,194,471	28,686,584	38,656,940	32,452,104
4.	Premium Income	-	-	7,590,446	7,242,001
5.	Claim Expense	-	-	(5,244,810)	(4,900,944)
6.	Net Premium Income (Claim Expenses)	-	-	2,345,636	2,341,057
7.	Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses)	34,194,471	28,686,584	40,952,576	34,893,161
B. Other Operating Income and Expenses					
1.	Other Operating Income	13,257,147	12,901,795	14,415,394	13,403,096
a.	Increase in fair value of financial assets	-	-	-	-
i.	Securities	-	1,212	97,831	-
ii.	Loans	-	-	-	-
iii.	Spot and derivative	1,469,596	1,209,835	1,469,596	1,209,835
iv.	Other financial assets	-	-	-	-
b.	Decrease in fair value of financial liabilities	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	528,473	296,159	574,044	274,294
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Gain from spot and derivative transaction (realised)	141,237	161,839	165,042	184,597
e.	Dividend	702,267	752,534	-	605
f.	Gain from investment in shares with equity method	-	-	-	-
g.	Commissions/provisions/fees and administrative	7,661,331	7,009,260	8,266,547	7,597,656
h.	Recovery on allowance for impairment	185,784	2,712	185,784	5,183
i.	Other Income	2,568,459	3,468,244	3,656,550	4,084,266
2.	Other Operating Expenses	32,995,009	32,941,217	39,405,877	39,411,981
a.	Decrease in fair value of financial assets	-	-	-	-
i.	Securities	8,115	-	-	194,679
ii.	Loans	-	-	-	-
iii.	Spot and derivative	-	-	-	-
iv.	Other financial assets	-	-	-	-
b.	Increase in fair value of financial liabilities	-	-	-	-
c.	Losses from sale of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Losses from spot and derivative transaction (realised)	-	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	124,532	-	124,328	5,549
ii.	Loans	14,430,250	7,436,048	15,470,444	8,136,703
iii.	Other financial assets	70,482	149,072	384,065	341,660
f.	Losses related to operational risk	5,959	(2,051)	5,959	(2,051)
g.	Losses from investment in shares under equity method	-	-	-	-
h.	Commissions/provisions/fees and administrative	514,701	580,934	517,944	580,934
i.	Impairment on non financial assets	7,078,019	18,016	11,228	60,469
j.	Salaries and employee benefits	7,078,019	6,955,737	9,808,350	8,698,277
k.	Promotion expenses	636,177	543,311	730,974	645,234
l.	Other expenses	9,496,501	8,260,150	12,351,524	10,765,520
10.	Other Operating Income (Expenses)	(19,737,462)	(11,039,422)	(24,940,483)	(16,008,483)
PROFIT (LOSS) FROM OPERATIONS		14,456,609	17,647,162	15,962,093	18,884,276
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Losses) from sale of premises and equipment	(156)	88	(105)	101
2.	Gain (Losses) from Foreign currencies translation	3,058	15,224	(22,593)	7,032
3.	Other non operating income (expenses)	-	-	-	-
PROFIT FROM NON OPERATING		2,902	15,312	(22,698)	7,133
PROFIT CURRENT YEAR BEFORE TAX		14,459,511	17,662,474	15,939,395	18,891,409
Income tax expenses					
a.	Estimated current tax	(1,971,407)	(2,693,725)	(2,364,966)	(3,152,813)
b.	Deferred tax income (expenses)	(856,548)	(519,860)	(937,419)	(576,613)
PROFIT CURRENT YEAR		11,631,556	14,448,889	12,637,010	15,159,983
OTHER COMPREHENSIVE INCOME					
1.	Unrecognised to profit (loss)	-	-	-	-
a.	Premises and equipment revaluation increment	25,588,987	-	25,933,025	-
b.	Reassessment from actuarial benefit program	(11,775)	(6,800)	(11,719)	(11,906)
c.	Other comprehensive income from equity associations	-	-	-	-
d.	Others	-	-	-	-
e.	Income tax related to other comprehensive income	(790,112)	-	(790,127)	-
2.	Reclassified to profit (loss)	-	-	-	-
a.	Adjustment arising from translation of financial statement	(33,770)	54,297	(68,871)	165,665
b.	Gain (Losses) from changes of financial assets on available for sale	2,555,445	(1,813,215)	2,724,755	(1,856,215)
c.	Effective cash flow hedges	-	-	-	-
d.	Others	-	-	-	-
e.	Income tax related to other comprehensive income	(442,855)	353,776	(474,223)	363,057
Other comprehensive income current year after income tax - net		26,865,930	(1,411,942)	27,312,740	(1,339,399)
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR		38,497,486	13,036,947	39,949,750	13,820,584
Income current year attributable to :					
Parent Company	11,631,556	14,448,889	12,013,201	14,582,523	12,013,201
Non controlling interest	-	-	623,809	577,460	-
TOTAL INCOME CURRENT YEAR		11,631,556	14,448,889	12,637,010	15,159,983
Other comprehensive income current year attributable to :					
Parent Company	26,865,930	(1,411,942)	27,266,818	(1,339,399)	-
Non controlling interest	-	-	45,922	-	-
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR		26,865,930	(1,411,942)	27,312,740	(1,339,399)
Total comprehensive income current year attributable to :					
Parent Company	38,497,486	13,036,947	39,280,019	13,241,124	38,497,486
Non controlling interest	-	-	669,731	577,460	-
TOTAL COMPREHENSIVE INCOME CURRENT YEAR		38,497,486	13,036,947	39,949,750	13,820,584
TRANSFER INCOME (LOSSES) TO HEAD OFFICE					
DIVIDEND	-	-	-	-	-
EARNING PER SHARE					
				514.86	624.97