CONSOLIDATED FINANCIAL STATEMENTS
PT Bank Mandiri (Persero) Tbk. & Subsidiaries

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STATEMENTS OF FINANCIAL POSITION
As of December 31, 2016 and 2015 (In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 31 December 2016 (Audited)	INDIVIDUAL 31 December 2015 (Audited)	CONSOLIDATED 31 December 2016 (Audited)	CONSOLIDATED 31 December 2015 (Audited)
	ASSETS				
1.	Cash	21,223,106	23,118,246	22,906,775	25,109,124
2.	Placements with Bank Indonesia	103,914,079	77,227,592	111,261,518	83,452,384
3.	Placements with other banks	19,800,517	16,161,252	25,286,905	20,405,181
4.	Spot and derivative receivables	240,870	702,877	240,870	703,186
5.	Securities				
	a. Fair value through profit/loss	3,425,406	2,525,862	25,052,381	20,979,816
	b. Available for sale	96,012,792	84,299,093	98,685,007	86,600,853
	c. Held to maturity ***)	15,936,503	25,267,020	27,708,751	34,467,541
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	3,914,691	5,342,711	3,914,691	5,342,711
7.	Securities purchased under resale agreements (reverse repo)	3,746,090	-	5,054,488	676,900
8.	Acceptances receivables	14,679,621	11,331,273	14,789,244	11,331,273
9.	Loans				
	a. Fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	592,669,270	536,029,812	649,322,953	586,675,437
10.	Consumer financing receivables	-	-	11,855,216	8,178,063
11.	Sharia financing	-	-	-	-
12.	Investments in shares	6,583,203	5,354,140	255,409	58,644
13.	Policy holder's investment in unit link contract	-	-	-	-
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(57,584)	(133,392)	(230,380)	(285,317)
	b. Loans	(30,762,076)	(20,470,785)	(32,616,760)	(22,281,842)
	c. Others	(2,092,833)	(1,928,050)	(2,430,998)	(2,215,456)
15.	Intangible assets	3,502,458	3,109,126	4,213,322	3,793,181
	Accumulated amortisation for intangible assets -/-	(2,066,144)	(1,733,034)	(2,257,826)	(1,877,989)
16.	Premises and equipment	42,009,451	15,352,695	44,736,920	17,470,126
	Accumulated depreciation for premises and equipment -/-	(7,550,662)	(6,443,338)	(9,073,630)	(7,708,438)
17.	Non earning assets				
	a. Abandoned properties	146,581	150,039	146,814	150,272
	b. Repossessed assets	19,815	19,815	21,414	21,414
	c. Suspense account	718,439	573,821	718,439	573,821
	d. Inter office assets				
	i. Operational activities conducted in Indonesia	(17,283,437)	(19,487,387)	(17,283,437)	(19,487,387)
	ii. Operational activities conducted outside Indonesia	17,360,910	19,567,324	17,360,910	19,567,324
18.	Allowance for impairment on non financial assets -/-	(291,491)	(309,964)	(292,430)	(310,903)
19.	Lease Financing	-	-	834,483	604,150
20.	Deferred tax assets	5,435,589	4,318,681	5,990,101	4,834,522
21.	Other assets	26,946,346	27,605,683	32,534,859	33,234,818
	TOTAL ASSETS	**918,181,510**	**807,551,112**	**1,038,706,009**	**910,063,409**
	LIABILITIES AND EQUITY				
	LIABILITIES				
1.	Demand deposits **)	180,559,528	166,404,947	187,052,253	172,165,990
2.	Savings deposits **)	273,772,515	246,324,710	302,327,614	271,707,530
3.	Time deposits **)	233,617,801	200,431,272	273,120,837	232,513,741
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks **)	9,552,251	12,440,574	9,668,280	12,951,692
7.	Spot and derivative liabilities	503,650	303,547	503,667	303,661
8.	Securities sold under repurchase agreements (repo)	3,353,042	4,863,171	3,353,042	4,863,171
9.	Acceptances liabilities	14,679,621	11,331,273	14,789,244	11,331,273
10.	Securities issued	4,975,923	564	8,953,959	2,320,975
11.	Fund borrowings	32,050,986	33,686,787	36,105,018	37,504,851
12.	Margin deposits received	1,517,665	1,863,755	1,517,665	1,863,755
13.	Inter office liabilities				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to unit-link holders	-	-	19,602,950	17,019,049
16.	Other liabilities	19,529,778	18,154,547	28,341,757	26,025,880
17.	Investment fund - profit sharing	-	-	-	-
	TOTAL LIABILITIES	**774,112,760**	**695,805,147**	**885,336,286**	**790,571,568**
	EQUITY				
18.	Share capital				
	a. Authorized capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
	c. Treasury stock -/-	-	-	-	-
19.	Additional paid-in capital				
	a. Agio	17,476,308	17,476,308	17,316,192	17,316,192
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Funds for paid-up capital	-	-	-	-
	e. Others	-	-	-	-
20.	Other comprehensive income				
	a. Adjustment arising from translation of financial statement	45,441	69,774	202,363	242,807
	b. Gain (losses) from changes of financial assets available for sale	(497,624)	(1,901,815)	(924,074)	(1,815,490)
	c. Effective cash flow hedges	-	-	-	-
	d. Premises and equipment revaluation increment	24,796,520	-	25,140,523	-
	e. Other comprehensive income from entity associations	-	-	-	-
	f. Remeasurement from actuarial benefit program	90,326	308,294	17,658	343,636
	g. Income tax related to other comprehensive income	(288,663)	317,660	196,567	184,511
	h. Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	(92,751)	(92,751)
24.	Reserve				
	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333
	b. Appropriated reserve ****)	-	7,022,115	-	7,022,115
25.	Retained Earning				
	a. Previous years *)	75,375,254	54,349,199	80,790,895	59,534,302
	b. Current year	13,071,188	20,104,430	13,806,565	20,334,968
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	**144,068,750**	**111,745,965**	**150,453,938**	**117,070,290**
26.	Non controlling interest			2,915,785	2,421,551
	TOTAL EQUITY	**144,068,750**	**111,745,965**	**153,369,723**	**119,491,841**
	TOTAL LIABILITIES AND EQUITY	**918,181,510**	**807,551,112**	**1,038,706,009**	**910,063,409**

*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.
**) Consolidated balance includes temporary syirkah funds from a Subsidiary.
***) Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.
****) As of September 30, 2016, appropriated reserve of Rp 9.299.631 million has been reclassified to Retained Earning.

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE
For the Years Ended December 31, 2016 and 2015 (In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 31 December 2016 (Audited)	INDIVIDUAL 31 December 2015 (Audited)	CONSOLIDATED 31 December 2016 (Audited)	CONSOLIDATED 31 December 2015 (Audited)
	OPERATING INCOME AND EXPENSES				
A.	**Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses**				
1.	**Interest and Sharia Income**	**67,155,191**	**63,093,448**	**76,709,888**	**71,570,127**
	a. Rupiah	59,825,225	58,155,167	69,149,975	66,320,221
	b. Foreign currencies	7,329,966	4,938,281	7,559,913	5,249,906
2.	**Interest and Sharia Expenses**	**21,485,647**	**22,961,703**	**24,884,519**	**26,207,024**
	a. Rupiah	19,308,119	21,684,870	22,689,301	24,920,378
	b. Foreign currencies	2,177,528	1,276,833	2,195,218	1,286,646
	Net Interest Income and Sharia Income (Expenses)	**45,669,544**	**40,131,745**	**51,825,369**	**45,363,103**
3.	**Premium Income**	-	-	**9,377,741**	**9,546,893**
4.	**Claim Expense**	-	-	**6,725,310**	**6,409,823**
	Net Premium Income (Claim Expenses)	-	-	**2,652,431**	**3,137,070**
	Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses)	**45,669,544**	**40,131,745**	**54,477,800**	**48,500,173**
B.	**Other Operating Income and Expenses**				
1.	**Other Operating Income**	**18,350,158**	**18,153,625**	**20,230,420**	**18,815,397**
	a. Increase in fair value of financial assets				
	i. Securities	-	2,402	15,638	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	2,038,647	2,001,993	2,038,647	2,001,993
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	700,004	300,560	745,904	275,499
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	194,280	205,110	226,587	236,105
	e. Dividend	702,267	752,534	-	605
	f. Gain from investment in shares with equity method	-	-	-	-
	g. Comissions/provisions/fees and administrative	10,596,578	9,616,688	11,479,402	10,049,796
	h. Recovery on allowance for impairment	176,711	91,186	176,711	161,220
	i. Other income	3,941,671	5,183,152	5,547,531	6,090,179
2.	**Other Operating Expenses**	**47,718,311**	**33,641,894**	**56,095,493**	**40,976,598**
	a. Decrease in fair value of financial assets				
	i. Securities	5,598	-	-	18,306
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment for financial assets				
	i. Securities	-	3,586	20,871	10,449
	ii. Loans	22,648,598	10,537,849	24,305,384	11,460,581
	iii. Sharia financing	-	-	-	-
	iv. Other financial assets	196,578	-	623,025	355,017
	f. Losses related to operational risk	(219,594)	21,859	(219,594)	21,859
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Comissions/provisions/fees and administrative	665,707	737,454	671,450	737,454
	i. Impairment on non financial assets	24,755	232,326	91,867	355,841
	j. Salaries and employee benefits	10,185,936	9,418,145	13,030,262	11,819,074
	k. Promotion expenses	911,705	841,696	1,056,241	982,701
	l. Other expenses	13,299,028	11,848,979	16,515,987	15,215,316
	Other Operating Income (Expenses)	**(29,368,153)**	**(15,488,269)**	**(35,865,073)**	**(22,161,201)**
	PROFIT (LOSS) FROM OPERATIONS	**16,301,391**	**24,643,476**	**18,612,727**	**26,338,972**
	NON OPERATING INCOME AND EXPENSES				
1.	Gain (Losses) from sale of premises and equipment	206	208	120	227
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	22,811	56,062	(39,882)	30,231
	PROFIT FROM NON OPERATING	**23,017**	**56,270**	**(39,762)**	**30,458**
	PROFIT CURRENT YEAR BEFORE TAX	**16,324,408**	**24,699,746**	**18,572,965**	**26,369,430**
	Income tax expenses				
	a. Estimated current tax	(4,435,708)	(4,932,830)	(5,088,924)	(5,548,058)
	b. Deffered tax income (expenses)	1,182,488	337,514	1,166,122	331,026
	PROFIT CURRENT YEAR	**13,071,188**	**20,104,430**	**14,650,163**	**21,152,398**
	OTHER COMPREHENSIVE INCOME				
1.	**Unreclassified to profit (loss)**				
	a. Premises and equipment revaluation increment	24,796,520	-	25,140,558	-
	b. Remeasurement from actuarial benefit program	(217,968)	308,294	(288,896)	339,697
	c. Other comprehensive income from entity associations	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to other comprehensive income	40,045	(58,110)	57,776	(65,960)
2.	**Reclassified to profit (loss)**				
	a. Adjustment arising from translation of financial statement	(24,333)	(28,418)	(40,722)	39,182
	b. Gain (Losses) from changes of financial assets on available for sale	863,447	(1,179,764)	945,231	(1,268,960)
	c. Effective cash flow hedges	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to other comprehensive income	(105,624)	235,953	(119,062)	250,472
	Other comprehensive income current year after income tax - net	**25,352,087**	**(722,045)**	**25,694,885**	**(705,569)**
	TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	**38,423,275**	**19,382,385**	**40,345,048**	**20,446,829**
	Income current year atributtable to :				
	PARENT COMPANY	13,071,188	20,104,430	13,806,565	20,334,968
	NON CONTROLLING INTEREST			843,598	817,430
	TOTAL INCOME CURRENT YEAR	**13,071,188**	**20,104,430**	**14,650,163**	**21,152,398**
	Total other comprehensive income current year atributtable to :				
	PARENT COMPANY	25,352,087	(722,045)	25,677,573	(676,813)
	NON CONTROLLING INTEREST			17,312	(28,756)
	TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	**25,352,087**	**(722,045)**	**25,694,885**	**(705,569)**
	Total comprehensive income current year atributtable to :				
	PARENT COMPANY	38,423,275	19,382,385	39,484,138	19,658,155
	NON CONTROLLING INTEREST			860,910	788,674
	TOTAL COMPREHENSIVE INCOME CURRENT YEAR	38,423,275	**19,382,385**	**40,345,048**	**20,446,829**
	TRANSFER INCOME (LOSSES) TO HEAD OFFICE	-	-	-	-
	DIVIDEND	-	-	-	-
	EARNING PER SHARE	-	-	591.71	871.50

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK *)
As of December 31, 2016 and 2015 (In Millions of Rupiah)

COMPONENTS OF CAPITAL	31 December 2016 (Audited) INDIVIDUAL	31 December 2016 (Audited) CONSOLIDATED	31 December 2015 (Audited) INDIVIDUAL	31 December 2015 (Audited) CONSOLIDATED
I Core Capital (Tier 1)	**130,356,495**	**140,303,507**	**93,252,808**	**101,081,429**
1. Common Equity Tier 1 (CET 1)	130,356,495	140,303,507	93,252,808	101,081,429
1.1 Paid-in Capital (net of Treasury Stock)	11,666,667	11,666,667		
1.2 Disclosed Reserves	132,118,291	138,702,183		
1.2.1 Additional Factor	133,126,534	139,618,360		
1.2.1.1 Other comprehensive income	24,870,451	25,371,375		
1.2.1.1.1 Excess differences arising from translation of financial statement	46,689	203,610		
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale of financial assets available for sale	27,242	27,242		
1.2.1.1.3 Surplus of fixed assets revaluation	24,796,520	25,140,523		
1.2.1.2 Other Disclosed reserves	108,256,083	114,246,985		
1.2.1.2.1 Agio	17,476,308	17,316,192		
1.2.1.2.2 General reserves	2,333,333	2,333,333		
1.2.1.2.3 Previous year profit	75,375,254	80,790,895		
1.2.1.2.4 Current year profit	13,071,188	13,806,565		
1.2.1.2.5 Funds for paid-in capital	-	-		
1.2.1.2.6 Others	-	-		
1.2.2 Deduction Factor	(1,008,243)	(916,177)		
1.2.2.1 Other comprehensive income	(773,291)	(680,286)		
1.2.2.1.1 Negative differences arising from translation of financial statement	(1,247)	(1,247)		
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale	(772,044)	(679,039)		
1.2.2.2. Other disclosed reserves	(234,952)	(235,891)		
1.2.2.2.1 Disagio	-	-		
1.2.2.2.2 Previous year loss	-	-		
1.2.2.2.3 Current year loss	-	-		
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets	-	-		
1.2.2.2.5 Negative difference in adjusment amounts from fair value of financial assets in trading book	-	-		
1.2.2.2.6 Required allowance for non earning assets	(234,952)	(235,891)		
1.2.2.2.7 Others	-	-		
1.3 Non controlling interest	-	458,658		
1.4 Deduction Factor of CET 1	(13,428,463)	(10,524,001)		
1.4.1 Deffered tax calculation	(5,435,589)	(5,777,248)		
1.4.2 Goodwill	-	(117,741)		
1.4.3 Other intangible assets	(1,436,314)	(1,519,757)		
1.4.4 Investments in share	(6,531,560)	(3,084,255)		
1.4.5 Shortfall of capital on insurance subsidiaries	-	-		
1.4.6 Securitisation exposure	(25,000)	(25,000)		
1.4.7 Other deduction of CET 1	-	-		
1.4.7.1 Placement of funds in instrumen AT 1 and/ or Tier 2 to other bank	-	-		
1.4.7.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-		
2. Additional Tier 1 (AT 1)	-	-	-	-
2.1 Instrument which comply with AT 1 requirements	-	-		
2.2 Agio/Disagio	-	-		
2.3 Deduction factor of AT 1	-	-		
2.3.1 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank	-	-		
2.3.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-		
II Supplemental Capital (Tier 2)	**7,075,719**	**7,761,071**	**14,135,338**	**14,751,448**
1. Capital Instrument in the form of Stock or others which comply with Tier 2 requirements	205,135	205,135		
2. Agio/Disagio	-	-		
3. General provison on earning assets (max, 1,25% credit risk - weighted assets)	6,870,584	7,555,936		
4. Deduction supplemental capital (Tier 2)	-	-		
4.1 Sinking Fund	-	-		
4.2 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank	-	-		
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-		
TOTAL CORE AND SUPPLEMENTAL CAPITAL	**137,432,214**	**148,064,578**	**107,388,146**	**115,832,877**

	31 December 2016 (Audited) INDIVIDUAL	31 December 2016 (Audited) CONSOLIDATED	31 December 2015 (Audited) INDIVIDUAL	31 December 2015 (Audited) CONSOLIDATED		31 December 2016 (Audited) INDIVIDUAL	31 December 2016 (Audited) CONSOLIDATED	31 December 2015 (Audited) INDIVIDUAL	31 December 2015 (Audited) CONSOLIDATED
RISK WEIGHTED ASSETS					KPMM Ratio				
CREDIT RISK - WEIGHTED ASSETS	549,646,704	604,474,920	497,912,789	547,201,603	CET 1 Ratio (%)	20.26%	19.67%	16.15%	15.70%
MARKET RISK - WEIGHTED ASSETS	1,800,778	1,362,981	805,426	881,544	Tier 1 Ratio (%)	20.26%	19.67%	16.15%	15.70%
OPERATIONAL RISK - WEIGHTED ASSETS	91,932,008	107,559,670	78,627,774	95,640,437	Tier 2 Ratio (%)	1.10%	1.08%	2.45%	2.29%
TOTAL RISK WEIGHTED ASSETS	643,379,490	713,397,571	577,345,989	643,723,584	KPMM Ratio (%)	21.36%	20.75%	18.60%	17.99%
CAR BASED ON RISK PROFILE (%)	9,52%	9,53%	9,00%	9,00%	CET 1 FOR BUFFER (%)	11.84%	11.22%		
CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE					**PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK(%)**				
From CET 1 (%)	8.42%	8.45%	6.55%	6.71%	Capital conservation buffer (%)	0.625%	0.625%		
From AT 1 (%)	0.00%	0.00%	0.00%	0.00%	Countercyclical Buffer (%)	0.00%	0.00%		
From Tier 2 (%)	1.10%	1.08%	2.45%	2.29%	Capital Surcharge for Systemic Bank (%)	0.625%	0.625%		

*) Capital Adequacy Ratio as at December 31, 2016 has been calculated based on POJK No.34/POJK.03/2016 dated September 22, 2016 regarding Minimum Capital Adequacy Requirement for commercial Bank, Capital Adequacy Ratio as at December 31, 2015 has been calculated based on Bank Indonesia Regulation (PBI) No.15/12/PBI/2013 dated December 12, 2013 regarding Minimum Capital Adequacy Requirement for Commercial Bank.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2016 and 2015 (In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL 31 December 2016 (Audited)	INDIVIDUAL 31 December 2015 (Audited)	CONSOLIDATED 31 December 2016 (Audited)	CONSOLIDATED 31 December 2015 (Audited)
I.	**COMMITMENT RECEIVABLES**				
	1. Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	4,135,500	-	4,135,500
	2. Outstanding purchase position on spot and derivative	517,108	1,078,194	517,108	1,078,194
	3. Others	-	-	-	-
II.	**COMMITMENT PAYABLES**				
	1. Unused loan facilities granted to customer				
	a. BUMN				
	i. Committed				
	- Rupiah	4,957,430	9,050,393	4,957,430	9,050,393
	- Foreign currencies	1,017,119	479,761	1,017,119	479,761
	ii. Uncommitted				
	- Rupiah	22,483,005	13,272,271	22,483,005	13,272,271
	- Foreign currencies	3,184,070	2,849,730	3,184,070	2,849,730
	b. Others				
	i. Committed	20,887,034	19,669,309	20,887,137	19,669,811
	ii. Uncommitted	66,946,874	59,417,877	67,856,900	59,934,634
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	35,685	80,053	35,685	80,053
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	2,000	-	2,000
	ii. Foreign currencies	-	-	-	-
	3. Outstanding irrevocable letters of credit				
	a. Foreign L/C	8,944,724	7,779,251	8,952,789	7,812,509
	b. Local L/C	3,143,078	3,112,079	3,143,877	3,112,079
	4. Outstanding sales position on spot and derivative	880,595	462,558	880,595	462,558
	5. Others	-	-	-	-
III.	**CONTINGENT RECEIVABLES**				
	1. Guarantees received				
	a. Rupiah	1,766,173	831,441	1,766,173	833,784
	b. Foreign currencies	15,780,336	18,974,250	15,975,471	19,187,779
	2. Unrecognized interest income				
	a. Interest loan	6,397,668	7,933,487	6,411,985	7,939,596
	b. Others interest	51,949	51,949	381,171	1,527,323
	3. Others	32,729	32,729	32,729	32,729
IV.	**CONTINGENT PAYABLES**				
	1. Guarantees issued				
	a. Rupiah	43,881,089	38,889,327	43,939,477	39,048,742
	b. Foreign currencies	42,882,472	47,965,496	43,491,367	48,198,074
	2. Others	492,556	432,992	907,215	432,992

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION
As of December 31, 2016 and 2015 (In Millions of Rupiah)

INDIVIDUAL

No.	DESCRIPTION	2016 Current	2016 Special Mention	2016 Sub Standard	2016 Doubtful	2016 Loss	2016 Total	2015 Current	2015 Special Mention	2015 Sub Standard	2015 Doubtful	2015 Loss	2015 Total
I.	**RELATED PARTIES**												
1.	Placements with other banks												
	a. Rupiah	22	-	-	-	-	22	22	-	-	-	-	22
	b. Foreign currencies	1,473,766	-	-	-	-	1,473,766	1,589,575	-	-	-	-	1,589,575
2.	Spot and derivative receivables												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	277,465	-	-	-	-	277,465	303,170	-	-	-	-	303,170
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	4,836,260	-	-	-	-	4,836,260	2,550,620	-	-	-	-	2,550,620
7.	Loans												
	a. Micro, small and medium loans (UMKM)	**14,065**	-	-	-	-	**14,065**	**2,827**	-	-	-	-	**2,827**
	i. Rupiah	14,065	-	-	-	-	14,065	2,827	-	-	-	-	2,827
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non UMKM	**22,679,578**	**2,998**	-	-	-	**22,682,576**	**13,823,351**	**1,167**	-	-	-	**13,824,518**
	i. Rupiah	13,044,428	2,998	-	-	-	13,047,426	5,853,444	1,167	-	-	-	5,854,611
	ii. Foreign currencies	9,635,150	-	-	-	-	9,635,150	7,969,907	-	-	-	-	7,969,907
	c. Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	d. Property loans	**11,109**	-	-	-	-	**11,109**	**9,248**	**269**	-	-	-	**9,517**
8.	Investments in shares	5,781,665	-	774,227	-	25,191	6,581,083	4,735,629	-	591,227	-	25,191	5,352,047
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other Receivable	124,977	-	-	-	-	124,977	35,793	-	-	-	-	35,793
11.	Commitments and contingencies												
	a. Rupiah	2,747,691	1,090	-	-	-	2,748,781	3,057,140	625	-	-	-	3,057,765
	b. Foreign currencies	4,442,696	-	-	-	-	4,442,696	5,139,331	-	-	-	-	5,139,331
12.	Repossessed assets	-	-	-	-	-	-	-	-	-	-	-	-
II.	**THIRD PARTIES**												
1.	Placements with other banks												
	a. Rupiah	30,021,487	-	-	-	-	30,021,487	4,529,128	-	-	-	-	4,529,128
	b. Foreign currencies	43,411,388	-	-	-	46,398	43,457,786	33,944,613	-	-	-	49,282	33,993,895
2.	Spot and derivative receivables												
	a. Rupiah	236,461	-	-	-	-	236,461	461,030	-	-	-	-	461,030
	b. Foreign currencies	4,409	-	-	-	-	4,409	241,847	-	-	-	-	241,847
3.	Securities												
	a. Rupiah	80,569,687	-	-	-	-	80,569,687	79,693,580	-	-	-	87,000	79,780,580
	b. Foreign currencies	34,517,360	-	-	-	10,189	34,527,549	32,008,225	-	-	-	-	32,008,225
4.	Securities sold with agreement to repurchase (Repo)												
	a. Rupiah	3,914,691	-	-	-	-	3,914,691	5,342,711	-	-	-	-	5,342,711
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
	a. Rupiah	3,746,090	-	-	-	-	3,746,090	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	9,830,423	2,470	6,578	-	3,890	9,843,361	8,761,089	19,564	-	-	-	8,780,653
7.	Loans												
	a. Micro, small and medium loans (UMKM)	**71,097,510**	**4,893,026**	**762,280**	**685,388**	**2,868,125**	**80,306,329**	**67,419,373**	**4,855,490**	**314,799**	**625,273**	**2,559,552**	**75,774,487**
	i. Rupiah	70,615,456	4,876,177	681,989	685,388	2,868,125	79,727,135	67,053,152	4,855,490	314,799	625,273	2,559,552	75,408,266
	ii. Foreign currencies	482,054	16,849	80,291	-	-	579,194	366,221	-	-	-	-	366,221
	b. Non UMKM	**454,416,999**	**16,124,189**	**8,500,633**	**1,465,020**	**9,159,459**	**489,666,300**	**420,238,637**	**17,409,152**	**1,790,236**	**1,494,655**	**5,495,300**	**446,427,980**
	i. Rupiah	382,630,521	13,203,785	7,799,336	1,170,413	7,229,528	412,033,583	345,799,372	13,810,922	1,743,544	918,114	4,703,514	366,975,466
	ii. Foreign currencies	71,786,478	2,920,404	701,297	294,607	1,929,931	77,632,717	74,439,265	3,598,230	46,692	576,541	791,786	79,452,514
	c. Restructured loans	**20,540,043**	**11,407,471**	**8,286,293**	**793,316**	**6,125,582**	**47,152,705**	**15,032,682**	**9,925,304**	**597,678**	**550,974**	**2,840,037**	**28,946,675**
	i. Rupiah	15,181,571	8,937,316	7,539,867	793,316	5,001,613	37,453,683	7,187,730	6,831,609	593,482	155,427	2,651,446	17,419,694
	ii. Foreign currencies	5,358,472	2,470,155	746,426	-	1,123,969	9,699,022	7,844,952	3,093,695	4,196	395,547	188,591	11,526,981
	d. Property loans	**40,279,632**	**2,911,717**	**210,807**	**129,209**	**596,122**	**44,127,487**	**37,040,266**	**3,070,651**	**103,700**	**98,569**	**432,640**	**40,745,826**
8.	Investments in shares	-	-	-	-	1,955	1,955	1,955	-	-	-	-	1,955
9.	Temporary investment	-	-	-	-	165	165	-	-	-	-	138	138
10.	Other Receivable	14,903,308	128,429	-	-	1,085,500	16,117,237	13,252,592	528,866	-	58,819	1,103,612	14,943,889
11.	Commitments and contingencies												
	a. Rupiah	147,479,842	987,144	67,203	12,541	173,960	148,720,690	126,849,338	659,370	29,939	11,008	36,619	127,586,274
	b. Foreign currencies	62,108,532	319,989	17,271	2,787	1,834	62,450,413	66,148,635	572,173	46,344	5,537	11,488	66,784,177
12.	Repossessed assets	-	-	-	-	19,815	19,815	-	-	-	-	19,815	19,815
III.	**OTHER INFORMATIONS**												
1.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
2.	Total allowance for impairment on financial assets to earning assets						32,912,493						22,532,227
3.	Total required allowance for possible losses on earning assets						23,070,971						17,589,138
4.	Percentage of UMKM loans to total loans						13.55%						14.14%
5.	Percentage of UMK loans to total loans						6.29%						6,08%
6.	Percentage of UMKM debtors to total debtors						55.25%						53.88%
7.	Percentage of UMK debtors to total debtors						52.62%						50.92%
8.	Others												
	a. Chanelling of loans						337,430						430,283
	b. Mudharabah Muqayyadah financing						-						-
	c. Write off on earning assets						11,494,905						5,993,139
	d. Recovery of write off on earning assets						3,192,703						3,040,568
	e. Write off on earning assets with elimination of right to collect						-						-

ALLOWANCES FOR IMPAIRMENT
As of December 31, 2016 and 2015 (In Millions of Rupiah)

No	DESCRIPTION	2016 Allowance for Impairment Individual	2016 Allowance for Impairment Collective	2016 Required Allowance for Possible Losses of Earning Assets General	2016 Required Allowance for Possible Losses of Earning Assets Specific	2015 Allowance for Impairment Individual	2015 Allowance for Impairment Collective	2015 Required Allowance for Possible Losses of Earning Assets General	2015 Required Allowance for Possible Losses of Earning Assets Specific
1.	Placements with other banks	46,398	36,705	197,541	46,399	49,282	20,659	161,120	49,282
2.	Spot and derivative receivables	-	-	2,393	-	-	-	7,006	-
3.	Securities	46,168	11,416	234,473	10,189	121,262	12,130	204,988	87,000
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	17,288	-	-	-	-	-
6.	Acceptances receivables	198,917	40,984	146,667	5,000	74,098	32,932	113,117	978
7.	Loans	22,448,116	8,313,960	5,482,082	15,543,237	12,767,287	7,703,498	5,014,842	10,543,861
8.	Investments in shares	49,082	-	53	143,280	57,592	-	582	113,875
9.	Temporary invesment	165	-	-	165	138	-	-	138
10.	Other Receivable	1,654,609	65,973	150,283	1,091,921	1,661,185	32,164	132,884	1,159,465
11.	Commitments and contingencies	166,181	26,963	983,628	52,644	346,180	24,547	969,643	91,832

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS
As of December 31, 2016 (In Millions of Rupiah)

INDIVIDUAL (Audited)

No.	TRANSACTION	NOTIONAL AMOUNT	Type: Trading	Type: Hedging	Derivative Receivables & Payables: Receivables	Derivative Receivables & Payables: Payables
A.	**EXCHANGE RATE RELATED**					
1.	Spot	4,573,327	4,346,454	226,873	1,600	1,191
2.	Forward	10,753,054	2,174,071	8,578,983	36,777	93,291
3.	Option					
	a. Written	262,593	-	262,593	3,012	1,336
	b. Purchased	194,580	-	194,580	131	2,377
4.	Future	-	-	-	-	-
5.	Swap	32,039,334	29,206,868	2,832,466	110,084	176,768
6.	Others	-	-	-	-	-
B.	**INTEREST RATE RELATED**					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	34,865,597	-	34,865,597	48,540	9,613
5.	Others	10,444,483	-	10,444,483	40,726	219,074
C.	**OTHERS**	-	-	-	-	-
	TOTAL	**93,132,968**	**35,727,393**	**57,405,575**	**240,870**	**503,650**

CALCULATION OF FINANCIAL RATIOS
As of December 31, 2016 and 2015 (In %)

No.	RATIOS	INDIVIDUAL 31 December 2016 (Audited)	INDIVIDUAL 31 December 2015 (Audited)
	PERFORMANCE RATIOS		
1.	Capital Adequacy Ratio (CAR)	21.36%	18.60%
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	2.47%	1.56%
3.	Non performing earning assets to total earning assets	3.07%	1.96%
4.	Allowance for impairment on financial assets to earning assets	3.97%	3.10%
5.	Gross NPL	3.96%	2.29%
6.	Net NPL	1.38%	0.60%
7.	Return on Asset (ROA)	1.95%	3.15%
8.	Return on Equity (ROE)	11.12%	23.03%
9.	Net Interest Margin (NIM)	6.29%	5.90%
10.	Operating Expenses to Operating Income	80.94%	69.67%
11.	Loan to Deposit Ratio (LDR)	85.86%	87.05%

No.	RATIOS	INDIVIDUAL 31 December 2016 (Audited)	INDIVIDUAL 31 December 2015 (Audited)
	COMPLIANCE		
1.	a. Percentage of violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	6.50%	7.50%
	b. Reserve requirement Foreign currencies	8.12%	8.50%
3.	Net Open Position - Overall	2.98%	2.91%

STATEMENTS OF CASH FLOW
For the Years Ended December 31, 2016 and 2015 (In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED 31 December 2016 (Audited)	CONSOLIDATED 31 December 2015 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interest income	68,369.500	63,435,118
Receipts from sharia income	5,402,923	5,125,967
Receipts from fees, commissions and premium - net	14,092,433	13,151,880
Payments of interest expense	(22,253,266)	(23,857,228)
Payments of sharia expenses	(2,382,950)	(2,446,213)
Receipts from the sale of Government Bonds - Fair value through profit or loss	47,558,159	31,695,656
Acquisition of Government Bonds - Fair value through profit or loss	(46,378,950)	(32,543,993)
Foreign exchange gains/ (losses) - net	3,151,361	568,115
Other operating income - others	1,879,255	2,695,638
Other operating expenses - others	(3,707,546)	(3,884,426)
Salaries and employee benefits	(12,860,915)	(11,503,062)
General and administrative expenses	(12,200,718)	(11,309,466)
Non operating income/(expenses) - net	(39,882)	30,458
Payment of corporate income tax	(5,943,662)	(5,299,131)
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	**34,685,742**	**25,859,313**
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks	1,105,862	(74,344)
Marketable securities - Fair value through profit or loss	(3,700,426)	5,930,922
Other receivables - trade transactions	(1,011,605)	(1,674,546)
Loans	(69,655,474)	(67,712,998)
Sharia financing	(5,983,097)	(3.541,099)
Securities purchased under resale agreements	(4,377,588)	19,109,845
Consumer financing receivable	(4,079,414)	(2,305,938)
Net investment in lease financing	(231,782)	170,521
Prepaid taxes	2,204,689	(2,225,414)
Prepaid expense	(451,229)	(462,352)
Other assets	(42,059)	627,894
Proceeds from collection of financial assets already written - off	3,701,934	3,430,132
Increase/(decrease) in operating liabilities and temporary syirkah funds:		
Conventional Banking		
Demand deposits	15,377,874	44,702,559
Saving deposits	28,225,627	17,133,981
Time deposits	35,310,768	(28,721,091)
Inter-bank call money	(2,483,411)	872,363
Obligation due immediately	413,584	(39)
Liability to unit - linked policyholders	2,583,901	(324,750)
Other taxes payable	(7,543)	(306,828)
Other liabilities	3,531,241	(1,484,053)
Sharia Banking - Temporary Syirkah Funds		
Demand deposit - restricted investment and demand deposit - mudharabah musytarakah	57,423	(2,031)
Saving deposit - restricted investment and mudharabah saving deposit - unrestricted investment	2,415,839	1,852,989
Mudharabah time deposit - unrestricted investment	3,930,263	(653,582)
Net cash provided by operating activities	**41,521,119**	**10,201,454**
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in marketable securities - other than at fair value throught profit or loss	(8,924,594)	(9,640,061)
Decrease / (increase) in Government Bonds - other than at fair value throught profit or loss	5,320,566	(17,604,588)
Proceeds from sale of fixed assets	10,935	4,202
Acquisition of fixed assets	(2,149,547)	(1,135,677)
Acquisition of intangible assets	(420,141)	(573,199)
Net cash used in investing activities	**(6,162,781)**	**(28,949,323)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase of investment in Subsidiaries	(546,129)	(675,283)
Increase in marketable securities issued	6,627,816	388,553
Increase in fund borrowings	3,076,681	7,291,307
Decrease of Subordinated Loans	(3,522,271)	(8,871)
Decrease in securities sold under repurchase agreements	(1,510,129)	(1,249,418)
Payments of dividends	(6,100,490)	(4,967,968)
Net cash (used in)/provided by financing activities	**(1,974,522)**	**778,320**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**33,383,816**	**(17,969,549)**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENT	**(1,491,116)**	**4,832,573**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**125,667,407**	**138,804,383**
CASH AND CASH EQUIVALENTS AT END OF YEAR	**157,560,107**	**125,667,407**
Cash and cash equivalent at end of year consist of :		
Cash	22,906,775	25,109,124
Current accounts with Bank Indonesia	52,484,974	56,314,316
Current accounts with other banks	10,363,214	10,155,626
Placements with Bank Indonesia and other banks	71,209,865	33,791,391
Certificate of Bank Indonesia	595,279	296,950
Total cash and cash equivalents	**157,560,107**	**125,667,407**

MANAGEMENT OF THE BANK

BOARD OF COMMISSIONERS

- President Commissioner : Wimboh Santoso
- Deputy President Commissioner : Imam Apriyanto Putro
- Independent Commissioner : Abdul Aziz
- Independent Commissioner : Aviliani
- Independent Commissioner : Goei Siauw Hong
- Independent Commissioner : Bangun Sarwito Kusmulyono
- Commissioner : Askolani
- Commissioner : Ardan Adiperdana *)

BOARD OF DIRECTORS

- President Director : Kartika Wirjoatmodjo
- Vice President Director : Sulaiman Arif Arianto
- Director : Ogi Prastomiyono
- Director : Pahala N. Mansury
- Director : Royke Tumilaar
- Director : Hery Gunardi
- Director : Kartini Sally
- Director : Ahmad Siddik Badruddin **)
- Director : Tardi
- Director : Rico Usthavia Frans

SHAREHOLDERS

Republic of Indonesia : 60.00%
Non Ultimate Shareholder through Capital Market (≥ 5%) : Nill
Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nill

*) Appointment as Commissioner has received approval from Otoritas Jasa Keuangan upon Fit and Proper Test and has become effective served since the date of October 3, 2016.
**) Director of compliance

NOTES

1. The above financial information is extracted from the consolidated financial statements of PT Bank Mandiri (Persero) Tbk. (the "Bank") and its subsidiaries as of December 31, 2016 and for the year then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by Purwantono, Sungkoro & Surja ("PSS") (a member firm of Ernst & Young Global Limited) with Danil Setiadi Handaja, CPA as partner in charge, independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in their report dated January 30, 2017 not included in this publication. Such audit report also contains an Other Matters paragraph, which describe presentation of parent entity financial information.
2. The above published financial statements are presented to comply with Financial Services Authority Regulation No. 32/POJK.03/2016 dated August 8, 2016 regarding Amendment of Financial Services Authority Regulation No. 6/POJK.03/2015 dated March 31, 2015 regarding Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Services Authority No. 43/SEOJK.03/2016 dated September 28, 2016 regarding Transparency and Published Financial Statements of Commercial Banks and also in accordance with Rule No. X.K.2, Attachment to Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated July 5, 2011 regarding Submission of Periodic Financial Statements for Issuers or Public Companies. Financial information and statement of cash flows included in the published financial statements have been prepared in accordance with Bapepam and LK Regulation No. VIII.G7, Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated June 25, 2012.
3. Composite value/rating of Bank Mandiri's Good Corporate Governance as at June 30, 2016 is 2 (Good) - The management of the Bank has made, in general, the good implementation of Good Corporate Governance. This is reflected in an adequate fulfillment of the principles of Good Corporate Governance. If there are weaknesses in the application of the principles of Good Corporate Governance, in general, the weakness is less significant and can be solved with normal action by the Bank management.
4. Related Parties in the Assets' Quality and Other Information Report are presented in accordance with Bank Indonesia Regulation No. 8/13/PBI/2006 dated October 5, 2006 regarding Amendment of Bank Indonesia Regulation No. 7/3/PBI/2005 dated January 20, 2005 regarding The Legal Lending Limit for Commercial Banks.
5. Exchange rate of 1 US Dollar as at December 31, 2016 and 2015 were Rp13,472.50 and Rp13,785.00 respectively.

BEST BANK IN INDONESIA 2015
Alpha Southeast Asia and Finance Asia

THE BEST BANK IN SERVICE EXCELLENCE 2008 - 2015
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INDONESIA MOST TRUSTED COMPANY (IMTC) 2007-2015
Indonesian Institute for Corporate Governance (IICG) and SWA Magazine

Jakarta, February 15, 2017
S. E & O
Board of Directors
PT Bank Mandiri (Persero) Tbk.

Kartika Wirjoatmodjo
President Director

Pahala N. Mansury
Director