

UNCONSOLIDATED FINANCIAL STATEMENTS

PT Bank Mandiri (Persero) Tbk. & Subsidiaries



STATEMENT OF FINANCIAL POSITION

As of December 31, 2015 and 2014

No.	DESCRIPTION	(In Millions of Rupiah)			
		BANK		CONSOLIDATED	
		31 December 2015 (Audited)	31 December 2014 (Audited)	31 December 2015 (Audited)	31 December 2014 (Audited)
ASSETS					
1. Cash		23,118,246	18,719,445	25,109,124	20,704,563
2. Placements with Bank Indonesia		72,227,592	83,185,865	83,452,384	93,335,143
3. Placements with other banks		16,161,252	24,227,538	20,405,181	27,463,279
4. Spot and derivative receivables		702,877	75,289	703,186	75,289
5. Securities		-	-	-	-
a. Fair value through profit/loss		2,525,862	2,442,863	20,979,816	22,381,653
b. Available for sale		84,299,093	66,730,393	86,600,853	67,678,009
c. Held to maturity**		25,267,020	24,644,073	34,467,541	29,406,508
d. Loans and receivables		-	-	-	-
6. Securities sold under repurchase agreements (Repo)		5,342,711	7,088,104	5,342,711	7,088,104
7. Securities purchased under resell agreements (Reverse Repo)		-	-	676,900	19,786,745
8. Acceptances receivables		11,331,273	13,114,059	11,331,273	13,114,059
9. Loans		-	-	-	-
a. Fair value through profit/loss		-	-	-	-
b. Available for sale		-	-	-	-
c. Held to maturity		-	-	-	-
d. Loans and receivables		536,029,812	475,266,826	586,075,437	523,101,817
10. Consumer financing receivables		-	-	8,178,063	6,087,987
11. Sharia financing		5,354,140	4,235,368	58,644	58,644
12. Investments in shares		-	-	-	-
13. Policy holder's investment in Unit Link Contract		-	-	-	-
14. Allowance for impairment on financial assets -/-		-	-	-	-
a. Securities		(133,392)	(127,801)	(265,317)	(272,861)
b. Loans		(20,470,785)	(15,927,985)	(22,281,842)	(17,706,947)
c. Others		(1,928,050)	(1,850,478)	(2,215,456)	(2,077,815)
15. Intangible assets		3,109,126	2,565,198	3,793,181	3,219,982
a. Accumulated amortisation for intangible assets -/-		(1,733,034)	(1,472,270)	(1,877,989)	(1,575,399)
16. Premises and equipment		15,352,695	13,716,579	17,470,126	15,487,052
17. Accumulated depreciation for premises and equipment -/-		(6,443,338)	(5,514,581)	(7,708,438)	(6,558,194)
18. Non earning assets		-	-	-	-
a. Abandoned properties		150,039	150,072	150,072	150,072
b. Repossessed assets		19,815	19,815	21,414	33,537
c. Suspense account		573,821	480,006	573,821	480,006
d. Other off assets		-	-	-	-
e. Operational activities conducted in Indonesia		(19,487,387)	(12,382,050)	(19,487,387)	(12,382,050)
f. Operational activities conducted outside Indonesia		19,567,324	12,484,994	19,567,324	12,484,994
19. Allowance for impairment on non financial assets -/-		(309,964)	(249,240)	-	-
20. Lease financing		-	-	604,150	783,737
21. Deferred tax assets		4,318,681	3,803,325	4,834,522	4,189,120
22. Other assets		27,605,683	29,085,124	33,234,618	28,764,941
TOTAL ASSETS		807,551,112	757,039,212	910,063,409	855,039,673
LIABILITIES AND EQUITY					
1. Demand deposits**		166,404,947	123,042,656	172,165,990	128,067,091
2. Savings deposits**		246,324,710	229,454,611	271,707,330	252,444,999
3. Time deposits**		200,431,272	223,828,534	232,513,741	255,707,003
4. Investment fund - revenue sharing		-	-	-	-
5. Fund from Bank Indonesia		12,440,574	17,690,236	17,720,692	17,720,692
6. Fund from other banks**		303,547	160,038	303,661	160,038
7. Spot and derivative payables		4,863,171	6,112,589	4,863,171	6,112,589
8. Securities sold under repurchase agreements (Repo)		11,331,273	13,114,059	11,331,273	13,114,059
9. Acceptances payables		-	-	2,700,071	1,945,904
10. Securities issued		564	564	564	564
11. Fund borrowings		33,686,787	25,129,019	37,504,851	27,975,628
12. Margin deposits received		1,863,755	1,849,027	1,863,755	1,849,027
13. Inter office liabilities		-	-	-	-
a. Operational activities conducted in Indonesia		-	-	-	-
b. Operational activities conducted outside Indonesia		-	-	-	-
14. Deferred tax liabilities		-	-	-	-
15. Liability to unit link policyholders		-	-	17,019,049	17,343,799
16. Other liabilities		18,154,547	19,326,331	26,025,880	27,560,744
17. Investment fund - profit sharing		-	-	-	-
TOTAL LIABILITIES		695,805,147	659,707,664	790,571,568	750,195,111
EQUITY					
18. Share capital		-	-	-	-
a. Authorised capital		16,000,000	16,000,000	16,000,000	16,000,000
b. Unpaid-in capital/-		(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c. Treasury stock -/-		-	-	-	-
19. Additional Paid-in Capital		-	-	-	-
a. Ago		17,476,308	17,476,308	17,316,192	17,316,192
b. Dividgo -/-		-	-	-	-
c. Donated capital		-	-	-	-
d. Funds for paid-up capital		-	-	-	-
e. Others		-	-	-	-
20. Other comprehensive income (losses)		-	-	-	-
a. Adjustment arising from translation of financial statement		69,774	98,192	242,807	203,625
b. Gain (Losses) from changes of financial assets on available for sale		(1,901,815)	(222,051)	(1,815,490)	(708,443)
c. Effective cash flow hedges		-	-	-	-
d. Premises and equipment revaluation increment		-	-	-	-
e. Other comprehensive income from entity associations		-	-	-	-
f. Gain (Losses) from actuarial benefit program		308,294	-	343,636	-
g. Income tax related to other comprehensive income		317,660	139,817	184,511	137,095
h. Others		-	-	-	-
21. Difference in quasi reorganisation		-	-	-	-
22. Difference restructuring value of transaction of entities under common control		-	-	(92,751)	-
23. Other equity		-	-	-	-
24. Reserve		-	-	-	-
a. General reserve		2,333,333	2,333,333	2,333,333	2,333,333
b. Appropriated reserve		7,022,115	4,399,179	7,022,115	4,399,179
25. Retained Earning		-	-	-	-
a. Previous years' -/-		54,349,199	42,511,775	59,534,302	47,438,360
b. Current year		20,104,430	19,428,328	20,334,968	19,871,873
TOTAL EQUITY ATTRIBUTABLE TO OWNER		111,745,965	97,331,548	117,490,390	102,657,881
26. Non controlling interest		-	-	242,551	21,866,817
TOTAL EQUITY		111,745,965	97,331,548	117,732,941	104,524,698
TOTAL LIABILITIES AND EQUITY		807,551,112	757,039,212	910,063,409	855,039,673

*) Accumulated losses of Rp162,674,901 million has been eliminated against additional paid-in capital through quasi-reorganisation as of April 30, 2005.
**) Consolidated balance includes temporary syrikah fund from Subsidiary.
***) Including Securities owned by Subsidiary which classified "M" CoT, accordance with SFAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.

STATEMENT OF INCOME AND OTHER COMPREHENSIVE

For the Year Ended December 31, 2015 and 2014

No.	DESCRIPTION	BANK		CONSOLIDATED	
		31 December 2015 (Audited)	31 December 2014 (Audited)	31 December 2015 (Audited)	31 December 2014 (Audited)
OPERATING INCOME AND EXPENSES					
A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses					
1. Interest and Sharia Income	63,093,448	55,092,073	71,570,127	62,637,942	
a. Rupiah	58,155,167	50,994,855	66,320,221	58,331,972	
b. Foreign currencies	4,938,281	4,097,218	5,249,906	4,305,970	
2. Interest and Sharia Expenses	22,961,703	20,408,408	26,207,024	23,505,518	
a. Rupiah	21,684,670	19,522,984	24,920,378	22,145,531	
b. Foreign currencies	1,276,833	885,424	1,286,646	890,967	
Net Interest Income and Sharia Income (Expenses)	40,131,745	34,683,665	45,363,103	39,132,424	
3. Premium Income	-	-	9,546,893	9,364,287	
4. Claim Expenses	-	-	6,409,823	6,683,717	
Net Premium Income (Claim Expenses)	-	-	3,137,070	2,680,570	
Net Interest and Sharia Income (Expenses) - Net Premium Income (Claim Expenses)	40,131,745	34,683,665	48,500,173	41,812,994	
B. Other Operating Income and Expenses					
1. Other Operating Income	18,153,625	13,901,688	18,815,397	15,128,442	
a. Increase in fair value of financial assets	-	-	-	-	
i. Securities	2,402	2,578	-	146,521	
ii. Loans	-	-	-	-	
iii. Spot and derivative	2,001,993	1,383,388	2,001,993	1,383,388	
iv. Other financial assets	-	-	-	-	
b. Decrease in fair value of financial liabilities	-	-	-	-	
c. Gain from sale of financial assets	-	-	-	-	
i. Securities	300,560	183,617	275,499	234,463	
ii. Loans	-	-	-	-	
iii. Other financial assets	-	-	-	-	
d. Gain from spot and derivative transaction (realised)	205,110	177,111	236,105	204,251	
e. Dividend	752,534	561,119	605	-	
f. Gain from investment in shares with equity method	-	-	-	-	
g. Commissions/provisions/fees and administrative	9,616,688	8,332,048	10,049,796	9,172,074	
h. Recovery on allowance for impairment	91,186	49,122	161,220	59,642	
i. Other income	5,181,152	3,212,705	6,090,179	3,508,103	
2. Other Operating Expenses	33,641,894	24,422,885	40,976,598	30,965,330	
a. Decrease in fair value of financial assets	-	-	-	-	
i. Securities	-	-	18,306	-	
ii. Loans	-	-	-	-	
iii. Spot and derivative	-	-	-	-	
iv. Other financial assets	-	-	-	-	
b. Increase in fair value of financial liabilities	-	-	-	-	
c. Losses from sale of financial assets	-	-	-	-	
i. Securities	-	-	-	-	
ii. Loans	-	-	-	-	
iii. Other financial assets	-	-	-	-	
d. Losses from spot and derivative transaction (realised)	-	-	-	-	
e. Impairment for financial assets	-	-	-	-	
i. Securities	3,586	-	10,449	1,740	
ii. Loans	10,537,849	4,284,203	11,460,581	5,294,726	
iii. Sharia financing	-	-	-	-	
iv. Other financial assets	-	-	355,017	433,518	
f. Losses related to operational risk	21,859	(141,006)	21,859	(141,006)	
g. Losses from investment in shares under equity method	-	-	-	-	
h. Commissions/provisions/fees and administrative	737,454	709,392	737,454	709,392	
i. Impairment on non financial assets	232,326	355,941	-	-	
j. Salaries and employee benefits	19,418,145	18,983,968	18,819,074	10,369,554	
k. Promotion expenses	841,696	842,983	982,701	986,272	
l. Other expenses	11,848,979	10,389,164	15,215,316	13,309,314	
Other Operating Income (Expenses)	(15,458,269)	(10,523,197)	(2,217,201)	(15,834,888)	
PROFIT (LOSS) FROM OPERATIONS	24,643,476	24,162,468	26,338,972	25,978,106	
NON OPERATING INCOME AND EXPENSES					
1. Gain (Losses) from sale of premises and equipment	208	3,992	227	4,121	
2. Gain (Losses) from foreign currencies translation	-	-	-	-	
3. Other non operating income (expenses)	56,062	19,369	30,231	25,788	
PROFIT (LOSS) FROM NON OPERATING	56,270	23,361	30,458	29,909	
PROFIT (LOSS) CURRENT YEAR BEFORE TAX	24,699,746	24,185,829	26,369,430	26,008,015	
Income tax expenses					
a. Estimated current tax	(4,932,830)	(4,674,771)	(5,548,058)	(5,309,919)	
b. Deferred tax income (expenses)	337,514	(82,730)	331,026	(43,313)	
PROFIT (LOSS) AFTER INCOME TAX - NET	20,104,430	19,428,328	21,152,398	20,654,783	
OTHER COMPREHENSIVE INCOME					
1. Unreclassified to profit (loss)	-	-	-	-	
a. Premises and equipment revaluation increment	-	-	-	-	
b. Gain (Losses) from actuarial benefit program	308,294	-	339,697	-	
c. Other comprehensive income from entity associations	-	-	-	-	
d. Others	-	-	-	-	
e. Income tax related to other comprehensive income	(58,110)	-	(65,960)	-	
2. Reclassified to profit (loss)	-	-	-	-	
a. Adjustment arising from translation of financial statement	(28,418)	(27,818)	39,182	(17,995)	
b. Gain (Losses) from changes of financial assets on available for sale	(1,179,764)	1,038,550	(1,268,960)	1,057,365	
c. Effective cash flow hedges	-	-	-	-	
d. Others	-	-	-	-	
e. Income tax related to other comprehensive income	235,953	(207,712)	250,472	(211,473)	
Other comprehensive income current years after income tax - net	(722,045)	803,030	(705,569)	827,897	
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	19,382,385	20,231,358	20,446,829	21,482,680	
Income attributable to:					
Parent Company	20,104,430	19,428,328	20,334,968	19,871,873	
Non controlling interest	-	-	-	-	
TOTAL INCOME CURRENT YEAR	20,104,430	19,428,328	21,152,398	20,654,783	
Total other comprehensive income attributable to:					
Parent Company	(722,045)	803,030	(676,813)	827,897	
Non controlling interest	-	-	(28,556)	-	
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	(722,045)	803,030	(705,569)	827,897	
Total comprehensive income attributable to:					
Parent Company	19,382,385	20,231,358	19,658,155	20,699,770	
Non controlling interest	-	-	-	788,074	
TOTAL COMPREHENSIVE INCOME CURRENT YEAR	19,382,385	20,231,358	20,446,829	21,482,680	
TRANSFER OF INCOME (LOSSES) TO HEAD OFFICE DIVIDEND					
	-	-	-	-	
EARNING PER SHARE					
	-	-	871.50	851.67	