

# CONSOLIDATED FINANCIAL STATEMENTS

## PT Bank Mandiri (Persero) Tbk. and Subsidiaries

### STATEMENTS OF FINANCIAL POSITION

As at 31 March 2015 and 31 December 2014

| No.   | DESCRIPTION | (In Millions of Rupiah) |                               |                    |                               |
|---|-------------|-------------------------|-------------------------------|--------------------|-------------------------------|
|   |             | BANK                    |                               | CONSOLIDATED       |                               |
|   |             | 31 March 2015           | 31 December 2014<br>(Audited) | 31 March 2015      | 31 December 2014<br>(Audited) |
| <b>ASSETS</b>   |             |                         |                               |                    |                               |
| 1. Cash   |             | 15,091,915              | 18,719,445                    | 16,756,025         | 20,704,563                    |
| 2. Placements with Bank Indonesia   |             | 88,166,232              | 83,185,965                    | 97,417,288         | 93,335,143                    |
| 3. Placements with other banks  |             | 21,380,851              | 24,227,538                    | 25,560,085         | 27,463,279                    |
| 4. Spot and derivative receivables  |             | 128,861                 | 75,289                        | 128,861            | 75,289                        |
| 5. Securities   |             |                         |                               |                    |                               |
| a. Fair value through profit/loss   |             | 3,212,282               | 2,442,863                     | 24,056,725         | 22,381,653                    |
| b. Available for sale   |             | 83,940,158              | 66,730,393                    | 84,740,863         | 67,678,009                    |
| c. Held to maturity ***   |             | 24,703,235              | 24,644,673                    | 30,654,440         | 29,406,588                    |
| d. Loans and receivables  |             |                         |                               |                    |                               |
| e. Securities sold with agreement to repurchase (Repo)  |             | 5,080,480               | 7,088,104                     | 5,080,480          | 7,088,104                     |
| f. Securities purchased with agreement to resell (Reverse Repo)                                 |             | 4,330,250               | 18,538,320                    | 18,538,320         | 18,538,320                    |
| g. Acceptances receivables  |             | 19,670,114              | 13,114,059                    | 16,870,114         | 13,114,059                    |
| 9. Loans  |             |                         |                               |                    |                               |
| a. Fair value through profit/loss   |             | -                       | -                             | -                  | -                             |
| b. Available for sale   |             | -                       | -                             | -                  | -                             |
| c. Held to maturity   |             | -                       | -                             | -                  | -                             |
| 10. Investments in shares   |             | 478,519,719             | 475,266,826                   | 525,862,839        | 523,101,817                   |
| 11. Consumer finance receivables  |             |                         |                               | 6,215,496          | 6,087,987                     |
| 12. Sharia financing  |             | 4,616,338               | 4,235,368                     | 58,642             | 58,672                        |
| 13. Policy holder's investment in Unit Link Contract  |             |                         |                               |                    |                               |
| 14. Allowance for impairment on financial assets -/-  |             |                         |                               |                    |                               |
| a. Securities   |             | (126,405)               | (127,801)                     | (271,728)          | (272,861)                     |
| b. Loans  |             | (16,335,789)            | (15,927,985)                  | (18,012,230)       | (17,706,845)                  |
| c. Others   |             | (2,540,159)             | (2,540,159)                   | (2,540,159)        | (2,540,159)                   |
| 15. Intangible assets   |             |                         |                               |                    |                               |
| a. Accumulated amortisation for intangible assets -/-   |             | (1,527,159)             | (1,472,270)                   | (1,640,606)        | (1,575,399)                   |
| b. Premises and equipment   |             | 13,847,577              | 13,716,579                    | 16,838,958         | 16,487,852                    |
| c. Accumulated depreciation for premises and equipment -/-                                      |             | (5,716,628)             | (5,714,581)                   | (6,822,483)        | (6,558,136)                   |
| 17. Non earning assets  |             |                         |                               |                    |                               |
| a. Abandoned properties   |             | 150,039                 | 150,039                       | 150,272            | 150,272                       |
| b. Repossessed assets   |             | 19,815                  | 19,815                        | 33,537             | 33,537                        |
| c. Suspense account   |             | 708,143                 | 480,606                       | 708,143            | 480,606                       |
| d. Inter office assets  |             |                         |                               |                    |                               |
| i. Operational activities conducted in Indonesia  |             | (12,936,327)            | (12,936,327)                  | (12,936,327)       | (12,936,327)                  |
| ii. Operational activities conducted outside Indonesia  |             | 13,017,818              | 12,484,934                    | 13,017,818         | 12,484,934                    |
| 18. Allowance for impairment on non financial assets -/-  |             | (250,520)               | (249,240)                     | -                  | -                             |
| 19. Lease financing   |             |                         |                               | 745,937            | 763,737                       |
| 20. Deferred tax assets   |             | 3,322,862               | 3,803,325                     | 3,709,724          | 4,189,120                     |
| 21. Other assets  |             | 26,871,291              | 23,085,124                    | 31,854,787         | 28,166,881                    |
| <b>TOTAL ASSETS</b>   |             | <b>769,380,534</b>      | <b>757,039,212</b>            | <b>868,347,839</b> | <b>855,039,673</b>            |
| <b>LIABILITIES AND EQUITY</b>   |             |                         |                               |                    |                               |
| <b>LIABILITIES</b>  |             |                         |                               |                    |                               |
| 1. Demand deposits **   |             | 135,328,910             | 123,042,656                   | 141,490,532        | 128,067,091                   |
| 2. Savings deposits **  |             | 280,276,466             | 229,454,611                   | 230,584,215        | 252,449,945                   |
| 3. Time deposits **   |             | 225,129,765             | 223,828,534                   | 256,637,648        | 255,870,003                   |
| 4. Investment fund - revenue sharing  |             |                         |                               |                    |                               |
| a. Fund from Bank Indonesia   |             |                         |                               |                    |                               |
| b. Fund from other banks **   |             | 29,278,731              | 17,690,236                    | 29,148,296         | 17,772,200                    |
| 5. Spot and derivative liabilities  |             |                         |                               |                    |                               |
| a. Securities   |             | 160,008                 | 160,008                       | 160,008            | 160,008                       |
| b. Liabilities sold with repurchase agreements to repurchase (Repo)                             |             | 4,382,291               | 6,112,589                     | 4,382,291          | 6,112,589                     |
| c. Acceptances liabilities  |             | 19,670,114              | 13,114,059                    | 19,670,114         | 13,114,059                    |
| d. Securities issued  |             |                         |                               |                    |                               |
| e. Fund borrowings  |             | 23,456,179              | 25,219,019                    | 25,702,003         | 27,978,628                    |
| f. Margin deposits received   |             | 1,607,847               | 1,849,027                     | 1,607,847          | 1,849,027                     |
| g. Inter office liabilities   |             |                         |                               |                    |                               |
| a. Operational activities conducted in Indonesia  |             | -                       | -                             | -                  | -                             |
| b. Operational activities conducted outside Indonesia   |             | -                       | -                             | -                  | -                             |
| 14. Deferred tax liabilities  |             |                         |                               |                    |                               |
| 15. Liability to unit linked holders  |             | 23,830,194              | 19,326,331                    | 18,208,867         | 17,343,799                    |
| 16. Other liabilities   |             |                         |                               | 34,119,015         | 27,560,744                    |
| 17. Investment fund - profit sharing  |             |                         |                               |                    |                               |
| <b>TOTAL LIABILITIES</b>  |             | <b>671,191,729</b>      | <b>659,707,664</b>            | <b>763,557,081</b> | <b>750,195,111</b>            |
| <b>EQUITY</b>   |             |                         |                               |                    |                               |
| Share capital   |             |                         |                               |                    |                               |
| a. Authorized capital   |             | 16,000,000              | 16,000,000                    | 16,000,000         | 16,000,000                    |
| b. Unpaid-in capital/-  |             | (4,333,333)             | (4,333,333)                   | (4,333,333)        | (4,333,333)                   |
| c. Treasury stock -/-   |             |                         |                               |                    |                               |
| 19. Additional Paid-in Capital  |             |                         |                               |                    |                               |
| a. Ago  |             | 17,476,308              | 17,476,308                    | 17,316,192         | 17,316,192                    |
| b. Disagio -/-  |             |                         |                               |                    |                               |
| c. Donated capital  |             |                         |                               |                    |                               |
| d. Funds for paid-up capital  |             |                         |                               |                    |                               |
| e. Others   |             |                         |                               |                    |                               |
| 20. Other comprehensive income (losses)   |             |                         |                               |                    |                               |
| a. Adjustment arising from translation of financial statement                                   |             | 100,851                 | 98,192                        | 240,585            | 203,625                       |
| b. Gain (Losses) from changes of financial assets on available for sale                         |             | (289,392)               | (722,051)                     | (268,024)          | (708,443)                     |
| c. Effective cash flow hedges   |             |                         |                               |                    |                               |
| d. Premises and equipment revaluation increment   |             |                         |                               |                    |                               |
| e. Other comprehensive income from equity associations  |             | (6,800)                 |                               | (6,800)            |                               |
| f. Gain (Losses) from actuarial benefit program   |             | 53,285                  | 139,817                       | 49,011             | 137,095                       |
| g. Income tax related to other comprehensive income   |             |                         |                               |                    |                               |
| h. Others   |             |                         |                               |                    |                               |
| 21. Difference arising from quasi reorganisation  |             |                         |                               |                    |                               |
| 22. Difference arising from restructuring value of transaction of entities under common control |             |                         |                               |                    |                               |
| 23. Other equity  |             |                         |                               |                    |                               |
| 24. Reserve   |             |                         |                               |                    |                               |
| a. General reserve  |             | 2,333,333               | 2,333,333                     | 2,333,333          | 2,333,333                     |
| b. Appropriated reserve   |             | 7,022,115               | 4,399,179                     | 7,022,115          | 4,399,179                     |
| 25. Retained Earnings   |             |                         |                               |                    |                               |
| a. Previous year  |             | 54,349,199              | 42,511,775                    | 59,719,329         | 47,438,360                    |
| b. Current year   |             | 9,483,239               | 19,428,328                    | 5,138,332          | 19,871,873                    |
| <b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>   |             | <b>98,188,805</b>       | <b>97,331,548</b>             | <b>103,216,740</b> | <b>102,657,881</b>            |
| 26. Non controlling interest  |             |                         |                               | 1,580,018          |                               |
| <b>TOTAL EQUITY</b>   |             | <b>98,188,805</b>       | <b>97,331,548</b>             | <b>104,796,758</b> | <b>104,844,562</b>            |
| <b>TOTAL LIABILITIES AND EQUITY</b>   |             | <b>769,380,534</b>      | <b>757,039,212</b>            | <b>868,347,839</b> | <b>855,039,673</b>            |

\*) Accumulated losses of Rp162,874,301 million has been eliminated against additional paid-in capital/through quasi-reorganisation on 30 April 2003.  
 \*\*) Consolidated balance includes temporary syariah funds from a Subsidiary.  
 \*\*\*) Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuks", which was effective since 1 January 2012.

### STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

As at 31 March 2015 and 2014

| No.                           |  | DESCRIPTION | 31 March 2015 |                 |              |            |             | BANK       |            |                 |              |           | 31 March 2014 |       |            |  |  |
|-------------------------------|--|-------------|---------------|-----------------|--------------|------------|-------------|------------|------------|-----------------|--------------|-----------|---------------|-------|------------|--|--|
|                               |  |             | Current       | Special Mention | Sub Standard | Doubtful   | Loss        | Total      | Current    | Special Mention | Sub Standard | Doubtful  | Loss          | Total |            |  |  |
| <b>I. RELATED PARTIES</b>     |  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| 1.                            | Placements with other banks                                      |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 22          | -             | -               | -            | -          | 22          | 70         | -          | -               | -            | -         | -             | -     | 70         |  |  |
| b.                            | Foreign currencies   | 1,749,725   | -             | -               | -            | -          | 1,749,725   | 1,325,907  | -          | -               | -            | -         | -             | -     | 1,325,907  |  |  |
| 2.                            | Spot and derivative receivables                                  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| b.                            | Foreign currencies   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 3.                            | Securities   |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 305,672     | -             | -               | -            | -          | 305,672     | 262,541    | -          | -               | -            | -         | -             | -     | 262,541    |  |  |
| b.                            | Foreign currencies   | 126,658     | -             | -               | -            | -          | 126,658     | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 4.                            | Securities sold with agreement to repurchase (Repo)              |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| b.                            | Foreign currencies   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 5.                            | Securities purchased with agreement to resell (Reverse Repo)     |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| b.                            | Foreign currencies   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 6.                            | Acceptances receivables  | 9,637       | -             | -               | -            | -          | 9,637       | 36,894     | -          | -               | -            | -         | -             | -     | 36,894     |  |  |
| 7.                            | Loans  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Micro, small and medium loans (UMKM)                             | 2,441       | -             | -               | -            | -          | 2,441       | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| b.                            | Non UMKM   | 11,685,163  | 791           | -               | -            | -          | 11,685,954  | 7,204,179  | 622        | -               | -            | -         | -             | -     | 7,204,801  |  |  |
| c.                            | Restructured loans   | 3,746,418   | 791           | -               | -            | -          | 3,747,209   | 3,709,993  | 622        | -               | -            | -         | -             | -     | 3,710,615  |  |  |
| d.                            | Others   | 7,936,745   | -             | -               | -            | -          | 7,936,745   | 3,494,196  | -          | -               | -            | -         | -             | -     | 3,494,196  |  |  |
| 8.                            | Property loans   | 9,822       | -             | -               | -            | -          | 9,822       | 13,347     | 481        | -               | -            | -         | -             | -     | 13,823     |  |  |
| 9.                            | Investments in shares  | 4,027,729   | -             | 561,227         | -            | 25,191     | 4,614,147   | 2,654,451  | -          | -               | -            | 474,227   | 27,469        | -     | 3,156,144  |  |  |
| 10.                           | Other Receivable - Trade Transaction                             | 32,011      | -             | -               | -            | -          | 32,011      | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 11.                           | Commitments and contingencies                                    |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 738,432     | 202           | -               | -            | -          | 738,432     | 371,519    | -          | -               | -            | -         | -             | -     | 371,519    |  |  |
| b.                            | Foreign currencies   | 6,077,750   | -             | -               | -            | -          | 6,077,750   | 2,664,408  | -          | -               | -            | -         | -             | -     | 2,664,408  |  |  |
| 12.                           | Repossessioned assets  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| <b>II. THIRD PARTIES</b>      |  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| 1.                            | Placements with other banks                                      |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 21,643,396  | -             | -               | -            | -          | 21,643,396  | 10,531,668 | -          | -               | -            | -         | -             | -     | 10,531,668 |  |  |
| b.                            | Foreign currencies   | 37,400,006  | -             | -               | -            | 45,891     | 37,445,897  | 29,388,125 | -          | -               | -            | 50,979    | -             | -     | 29,444,104 |  |  |
| 2.                            | Spot and derivative receivables                                  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 121,965     | -             | -               | -            | -          | 121,965     | 253,499    | -          | -               | -            | -         | -             | -     | 253,499    |  |  |
| b.                            | Foreign currencies   | 6,696       | -             | -               | -            | -          | 6,696       | 60         | -          | -               | -            | -         | -             | -     | 60         |  |  |
| 3.                            | Securities   |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 86,304,711  | -             | -               | -            | 87,000     | 86,391,711  | 78,125,919 | 13,091     | -               | -            | 86,815    | -             | -     | 78,212,734 |  |  |
| b.                            | Foreign currencies   | 25,031,634  | -             | -               | -            | -          | 25,031,634  | 19,049,308 | -          | -               | -            | 12,438    | -             | -     | 19,061,746 |  |  |
| 4.                            | Securities sold with agreement to repurchase (Repo)              |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 5,080,480   | -             | -               | -            | -          | 5,080,480   | 5,115,026  | -          | -               | -            | -         | -             | -     | 5,115,026  |  |  |
| b.                            | Foreign currencies   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 5.                            | Securities purchased with agreement to resell (Reverse Repo)     |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Rupiah   | 4,330,250   | -             | -               | -            | -          | 4,330,250   | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| b.                            | Foreign currencies   | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 6.                            | Acceptances receivables  | 19,114,124  | 546,353       | -               | -            | -          | 19,660,477  | 10,533,992 | 14,178     | -               | -            | -         | -             | -     | 10,547,770 |  |  |
| 7.                            | Loans  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | Micro, small and medium loans (UMKM)                             | 63,930,518  | 5,515,243     | 399,090         | 790,125      | 1,759,702  | 72,394,678  | 57,313,395 | 4,703,052  | 306,612         | 559,084      | 1,706,805 | -             | -     | 64,588,944 |  |  |
| b.                            | Non UMKM   | 63,596,910  | 5,508,740     | 399,090         | 790,125      | 1,759,702  | 72,054,567  | 56,687,146 | 4,689,961  | 306,612         | 559,084      | 1,706,805 | -             | -     | 63,945,060 |  |  |
| c.                            | Restructured loans   | 37,089,785  | 17,599,773    | 940,963         | 515,518      | 4,299,607  | 39,436,646  | 32,857,521 | 11,734,542 | 493,336         | 3,763,759    | 7,345,625 | -             | -     | 43,349,673 |  |  |
| d.                            | Others   | 59,551,578  | 4,142,537     | 614,397         | 326,598      | 1,326,598  | 65,238,141  | 54,579,532 | 1,986,346  | 183,982         | 505,438      | 2,410,275 | -             | -     | 58,086,927 |  |  |
| 8.                            | Property loans   | 6,080,286   | 4,529,338     | 588,429         | 121,671      | 18,626,008 | 6,201,343   | 3,074,645  | 1,960,346  | 50,841          | 18,729       | 1,344,184 | -             | -     | 9,586,929  |  |  |
| 9.                            | Investments in shares  | 3,062,532   | 4,488,690     | 117,066         | 121,671      | 81,374     | 8,601,333   | 3,074,645  | 1,603,336  | 50,841          | 18,729       | 785,636   | -             | -     | 5,533,385  |  |  |
| 10.                           | Other Receivable - Trade Transaction                             | 2,940,784   | 2,940,784     | 441,383         | 301,234      | 2,984,099  | 3,222,758   | 1,694,610  | 775,108    | -               | -            | -         | -             | -     | 5,662,474  |  |  |
| 11.                           | Commitments and contingencies                                    | 24,682,209  | 3,609,492     | 87,662          | 112,896      | 354,418    | 28,885,677  | 25,492,188 | 3,478,478  | 94,732          | 108,817      | 297,299   | -             | -     | 29,971,511 |  |  |
| 12.                           | Repossessioned assets  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| 13.                           | Investments in shares  | 1,985       | -             | -               | -            | -          | 1,985       | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 14.                           | Other Receivable - Trade Transaction                             | 12,477,664  | 655,679       | 57,143          | 236          | 1,054,218  | 14,244,844  | 9,098,006  | 476,239    | -               | -            | 510       | 935,143       | -     | 15,566,193 |  |  |
| 15.                           | Commitments and contingencies                                    | 105,652,411 | 501,146       | 1,801           | 1,386        | 20,192     | 106,167,837 | 92,064,033 | 413,127    | 1,372           | 3,080        | 63,978    | -             | -     | 99,546,368 |  |  |
| 16.                           | Other Receivable - Trade Transaction                             | 62,775,811  | 550,174       | 4,662           | 79           | 139        | 63,338,665  | 59,156,478 | 212,479    | -               | -            | 4,923     | -             | -     | 59,367,445 |  |  |
| 17.                           | Repossessioned assets  |             |               |                 |              | 19,815     | 19,815      | -          | -          | -               | -            | 19,815    | -             | -     | 19,815     |  |  |
| <b>III. OTHER INFORMATION</b> |  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| 1.                            | Value of bank's assets pledge as collateral :                    |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | To Bank Indonesia  | -           | -             | -               | -            | -          | -           | -          | -          | -               | -            | -         | -             | -     | -          |  |  |
| 2.                            | Total allowance for impairment on financial assets               |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| a.                            | To earning assets  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| 1.                            | Total required allowance for possible losses on earning assets   |             |               |                 |              |            | 18,512,971  |            |            |                 |              |           |               |       | 16,732,962 |  |  |
| 2.                            | Percentage of UMKM loans to total loans                          |             |               |                 |              |            | 14,635,618  |            |            |                 |              |           |               |       | 12,803,966 |  |  |
| 3.                            | Percentage of UMKM loans to total loans                          |             |               |                 |              |            | 14,979      |            |            |                 |              |           |               |       | 14,979     |  |  |
| 4.                            | Percentage of UMKM debtors to total debtors                      |             |               |                 |              |            | 6,415       |            |            |                 |              |           |               |       | 16,871     |  |  |
| 5.                            | Percentage of UMKM debtors to total debtors                      |             |               |                 |              |            | 22,275      |            |            |                 |              |           |               |       | 44,981     |  |  |
| 6.                            | Others   |             |               |                 |              |            | 20,935      |            |            |                 |              |           |               |       | 44,981     |  |  |
| a.                            | Channeling of loans  |             |               |                 |              |            | 5,981,308   |            |            |                 |              |           |               |       | 10,527,665 |  |  |
| b.                            | Mudharabah Muqayyadah financing                                  |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |
| c.                            | Write off on earning assets                                      |             |               |                 |              |            | 949,333     |            |            |                 |              |           |               |       | 556,331    |  |  |
| d.                            | Recovery of write off on earning assets                          |             |               |                 |              |            | 553,850     |            |            |                 |              |           |               |       | 552,944    |  |  |
| e.                            | Write off on earning assets with elimination of right to collect |             |               |                 |              |            |             |            |            |                 |              |           |               |       |            |  |  |