

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Mandiri (Persero) Tbk. and Subsidiaries

STATEMENTS OF FINANCIAL POSITION

		BANK		CONSOLIDATED	
No.	DESCRIPTION	31 December 2014 (Audited)	31 December 2013 (Audited)	31 December 2014 (Audited)	31 December 2013 (Audited)
ASSETS					
1.	Cash	18,719,445	17,226,616	20,704,563	19,051,934
2.	Placements with Bank Indonesia	83,186,965	69,819,362	103,333,143	78,521,140
3.	Placements with other banks	24,227,538	23,710,890	27,463,279	24,650,787
4.	Spot and derivative receivables	15,747	15,747	75,269	175,947
5.	Securities	-	-	-	-
a.	Fair value through profit/loss	2,442,863	1,470,984	22,361,653	14,866,672
b.	Available for sale	68,730,393	61,370,553	67,678,009	62,197,173
c.	Held to maturity -/-	24,644,673	24,948,198	29,456,588	26,519,432
d.	Loans and receivables	7,088,104	13,210	7,088,104	13,210
6.	Securities sold with agreement to repurchase (Repo)	18,626,320	3,103,351	16,786,745	3,737,613
7.	Acceptances receivables	13,114,059	10,178,370	13,114,059	10,178,370
8.	Loans	-	-	-	-
a.	Fair value through profit/loss	-	-	-	-
b.	Available for sale	-	-	-	-
c.	Held to maturity	-	-	-	-
d.	Loans and receivables	475,266,826	416,978,030	523,101,817	467,170,449
9.	Share financing	-	-	6,087,887	4,644,901
10.	Investments in shares	4,235,368	3,159,465	58,672	7,891
11.	Policy holder's investment in Unit Link Contract	-	-	-	-
12.	Allowance for impairment on financial assets -/-	-	-	-	-
a.	Securities	(127,801)	(148,728)	(272,861)	(292,409)
b.	Loans	(9,827,985)	(15,002,015)	(17,706,947)	(16,535,651)
c.	Others	(1,850,478)	(1,677,698)	(2,077,813)	(1,742,259)
13.	Intangible assets	2,685,198	2,178,033	3,219,882	2,514,588
14.	Accumulated amortisation for intangible assets -/-	(1,472,270)	(1,286,191)	(1,576,399)	(1,354,113)
15.	Premises and equipment	(3,716,579)	(11,700,899)	(15,467,052)	(13,258,249)
16.	Accumulated depreciation for premises and equipment -/-	(8,514,581)	(6,807,211)	(8,558,198)	(6,807,211)
17.	Net earning assets	150,039	151,090	150,272	151,323
a.	Abandoned properties	-	-	-	-
b.	Repossessed assets	-	19,815	33,537	33,028
c.	Supervise account	480,658	427,009	480,006	427,009
d.	Inter office assets	-	-	-	-
e.	Operational activities conducted in Indonesia	(12,982,965)	-	(12,982,965)	-
f.	Operational activities conducted outside Indonesia	12,484,994	-	12,484,994	-
18.	Allowance for impairment on non financial assets -/-	(249,240)	(287,147)	(262,300)	(300,209)
19.	Lease financing	-	-	783,737	619,691
20.	Deferred tax assets	380,325	4,068,786	4,189,120	4,322,486
21.	Other assets	23,085,124	19,565,697	28,764,341	20,724,273
TOTAL ASSETS		757,039,212	648,250,177	855,039,673	733,099,762
LIABILITIES AND EQUITY					
LIABILITIES					
1.	Demand deposits -/-	123,042,696	116,260,882	126,867,091	123,445,524
2.	Savings deposits -/-	223,654,611	214,129,654	236,421,999	236,510,887
3.	Time deposits -/-	223,829,534	169,338,524	255,870,003	196,385,250
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks -/-	-	-	-	-
7.	Spot and derivative liabilities	-	-	-	-
8.	Liabilities sold with repo agreements to repurchase (Repo)	-	-	-	-
9.	Acceptances issued	16,103,058	10,178,370	16,103,058	10,178,370
10.	Securities issued	154,964	-	134,059	1,692,298
11.	Fund borrowings	-	-	-	-
a.	Loans capital	-	-	-	-
b.	Others fund borrowings	3,761,574	4,047,615	3,745,574	4,465,615
12.	Operational activities conducted in Indonesia	21,367,445	13,998,524	22,054,054	15,999,328
13.	Operational activities conducted outside Indonesia	1,849,027	2,061,565	1,849,027	2,061,565
14.	Inter office liabilities	-	-	-	-
15.	Operational activities conducted in Indonesia	-	(8,753,823)	-	(8,753,823)
16.	Operational activities conducted outside Indonesia	-	(8,753,251)	-	(8,753,251)
17.	Deferred tax liabilities	-	-	-	-
18.	Liability to Unit Link holders	-	-	13,743,799	12,002,997
19.	Other liabilities	-	17,740,655	27,560,744	24,050,805
20.	Investment fund - profit sharing	-	-	-	-
TOTAL LIABILITIES		659,707,644	565,688,861	750,195,111	644,390,166
EQUITY					
1.	Share capital	16,000,000	16,000,000	16,000,000	16,000,000
a.	Authorized capital	16,000,000	16,000,000	16,000,000	16,000,000
b.	Unpaid-in capital -/-	-	-	-	-
2.	Treasury stock -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
18.	Additional Paid-in Capital	-	-	-	-
a.	Agio	17,476,308	17,476,308	17,316,192	17,316,192
b.	Disagio -/-	-	-	-	-
c.	Others	-	-	-	-
d.	Funds for paid-up capital	-	-	-	-
20.	Other comprehensive income (losses)	98,192	126,010	203,625	221,620
a.	Adjustment arising from translation of financial statement	-	-	-	-
b.	Gain (Losses) from changes of financial assets on available for sale	(72,005)	(1,760,611)	(78,443)	(1,765,088)
c.	Effective cash flow hedges	-	-	-	-
d.	Premises and equipment revaluation increment	-	-	-	-
e.	Other comprehensive income from equity associations	-	-	-	-
f.	Gain (Losses) from actuarial benefit program	-	-	-	-
g.	Other comprehensive income related to other comprehensive income	-	-	-	-
h.	Others	139,817	347,529	137,095	348,568
21.	Difference arising from stock reorganization	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	-	-
24.	Reserve	-	-	-	-
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333
b.	Appropriated reserve	4,399,179	2,050,894	4,399,179	2,050,894
25.	Retained Earnings	42,511,775	33,108,218	47,438,360	37,044,018
a.	Previous years -/-	19,428,328	17,213,328	19,428,328	17,213,328
b.	Current year	97,331,548	97,331,548	97,331,548	97,331,548
26.	Net controlling interest	97,331,548	97,331,548	97,331,548	97,331,548
27.	Net controlling interest	97,331,548	97,331,548	97,331,548	97,331,548
TOTAL EQUITY ATTRIBUTABLE TO OWNER		757,039,212	648,250,177	855,039,673	733,099,762
TOTAL EQUITY					
LIABILITIES AND EQUITY		757,039,212	648,250,177	855,039,673	733,099,762

1. Consolidated balance of Rp102,174,011 million has been eliminated against additional paid-in capital through quasi-reorganization on 30 April 2003.
2. Consolidated balance includes temporary surplus/losses from a subsidiary.
3. Including Subsidiary owned by Subsidiary which classified "At Risk", accordance with SFAS 110 "Accounting for Banks", which was effective since 1 January 2012.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As at 31 December 2014 and 2013		(In Millions of Rupiah)				As at 31 December 2014 and 2013	
No.	DESCRIPTION	BANK		CONSOLIDATED		No.	COMPONENTS
		31 December 2014 (Audited)	31 December 2013 (Audited)	31 December 2014 (Audited)	31 December 2013 (Audited)		
I. COMMITMENT RECEIVABLES							
1. Unused fund borrowings facilities							
a. Rupiah							
b. Foreign currencies 1,238,500 1,238,500							
2. Outstanding purchase position on spot and derivative 517,643 347,357 517,643 347,357							
3. Others							
II. COMMITMENT PAYABLES							
1. Unused loan facilities granted to customer							
a. BLUM							
i. Committed							
ii. Uncommitted							
b. Foreign currencies 8,784,000 7,591,000 8,784,000 7,591,000							
i. Committed 829,871 793,437 829,871 793,437							
ii. Uncommitted							
c. Rupiah 8,560,597 11,372,089 8,560,597 11,372,089							
i. Committed 371,870 584,900 371,870 584,900							
ii. Uncommitted							
d. Others 23,909,362 20,460,055 23,909,362 20,460,055							
i. Committed 50,111,245 42,999,343 50,111,245 42,999,343							
ii. Uncommitted							
2. Unused loan facilities granted to other banks							
a. Committed							
i. Rupiah 38,620 62,025 38,620 62,025							
ii. Uncommitted							
b. Foreign currencies 10,000 28,300 10,000 28,300							
i. Committed							
ii. Uncommitted							
3. Outstanding irrevocable letters of credit							
a. Foreign L/C 12,255,309 11,739,958 12,287,396 11,861,603							
b. Local L/C 2,852,728 3,321,490 2,880,718 3,356,527							
c. Outstanding sales position on spot and derivative 17,640 238,689 17,640 238,689							
d. Others							
III. CONTINGENT RECEIVABLES							
1. Guarantees received							
a. Rupiah 453,429 359,299 453,429 359,299							
b. Foreign currencies 18,195,261 18,195,261 18,195,261 18,195,261							
2. Unrecognized interest income							
a. Interest loan 7,615,239 6,889,648 7,620,314 6,895,977							
b. Others interest 61,949 51,949 946,905 496,657							
3. Others 32,729 32,729 32,729 32,729							
IV. CONTINGENT PAYABLES							
1. Guarantees issued							
a. Rupiah 28,458,307 25,274,039 28,563,086 25,404,802							
b. Foreign currencies 44,501,007 39,643,850 44,539,265 39,667,080							
2. Others 377,195 256,757 377,195 256,757							

STATEMENTS OF COMPREHENSIVE INCOME

		BANK		CONSOLIDATED	
No.	DESCRIPTION	31 December 2014 (Audited)	31 December 2013 (Audited)	31 December 2014 (Audited)	31 December 2013 (Audited)
OPERATING INCOME AND EXPENSES					
A. Interest and Share Income, Interest and Share Expenses and Premium Income and Claim Expenses					
1.	Interest and Share Income	55,092,073	43,339,930	62,637,942	50,208,842
a.	Foreign currencies	50,994,955	40,338,122	58,331,972	47,029,634
b.	Rupiah	4,097,118	3,001,808	4,305,970	3,179,208
2.	Interest and Share Expenses	20,498,408	13,803,483	23,595,518	16,399,424
a.	Foreign currencies	18,885,424	12,192,293	21,614,511	15,753,293
b.	Rupiah	1,612,984	1,611,190	1,980,967	616,155
3.	Premium Income (Share Income (Expense) and Net Premium Income (Claim Expenses)	34,683,665	29,536,447	33,890,416	30,890,416
a.	Net Interest and Share Income (Expense) and Net Premium Income (Claim Expenses)	34,683,665	29,536,447	33,890,416	30,890,416
B. Other Operating Income and Expenses					
1.	Other Operating Income	13,901,688	13,330,254	15,126,442	14,759,607
a.	Decrease in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	2,578	-	146,521	-
ii.	Loans	-	-	-	-
iii.	Spot and derivative	1,383,388	1,617,223	1,383,388	1,617,223
b.	Other financial assets	-	-	-	-
c.	Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
d.	Gain from sale of financial assets	-	-	-	-
i.	Securities	183,617	24,514	234,463	39,116
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
e.	Gain from spot and derivative transaction (realized)	177,111	195,462	204,251	235,876
f.	Gain from investment in shares with equity method	-	-	-	-
g.	Dividend	561,119	432,714	-	615
h.	Commissions/provisions/fees and administrative	8,332,048	7,579,358	9,127,074	8,706,027
i.	Recovery on allowance for impairment	49,122	27,871	59,642	33,854
j.	Other income	3,217,105	3,453,112	3,928,103	4,744,320
2.	Other Operating Expenses	24,422,885	21,562,367	30,963,330	27,643,320
a.	Decrease in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	-	2,769	-	219,353
ii.	Loans	-	-	-	-
iii.	Spot and derivative	-	-	-	-
d.	Losses from spot and derivative transaction (realized)	-	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	-	5,833	1,740	5,180
ii.	Loans	4,284,203	3,798,149	5,294,726	4,836,500
iii.	Share financing	-	-	-	-
f.	Losses related to operational risk	154,181	103,461	433,518	230,711
g.	Losses from investment in shares under equity method	(141,006)	18,746	(141,006)	18,746
h.	Commissions/provisions/fees and administrative	709,392	563,784	709,392	563,784
i.	Impairment on non financial assets	8,183,968	7,163,504	10,369,554	8,995,513
j.	Salaries and employee benefits	842,983	685,085	989,272	989,542
k.	Promotion expenses	10,389,154	13,951,036	13,969,078	11,884,464
l.	Other expenses	(10,521,197)	(8,232,113)	(15,534,888)	(12,883,713)
3.	Other Operating Income (Expense)	24,162,468	21,394,334	25,976,106	23,551,711
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Losses) from sale of premises and equipment	3,992	127,636	4,121	101,983
2.	Gain (Losses) from foreign currencies translation	19,369	239,295	25,788	408,143
3.	Other non operating income (expenses)	23,361	867,783	23,361	867,783
PROFIT (LOSS) FROM NON OPERATING		23,361	867,783	23,361	867,783
PROFIT (LOSS) CURRENT YEAR BEFORE TAX		24,185,429	21,671,465	26,008,015	24,961,937
Income tax expenses		(4,674,711)	(4,528,782)	(5,306,918)	(5,286,488)
PROFIT (LOSS) AFTER INCOME TAX - NET		19,428,328	17,212,968	20,654,783	18,829,334
OTHER COMPREHENSIVE INCOME					
1.	Adjustment arising from translation of financial statement	(27,818)	53,316	(17,995)	173,943
2.	Gain (Losses) from changes of financial assets on available for sale	1,038,560	(1,231,853)	1,057,395	(1,259,738)
3.	Effective cash flow hedges	-	-	-	-
4.	Premises and equipment revaluation increment	-	-	-	-
5.	Other comprehensive income from entity associations	-	-	-	-
6.	Gain (Losses) from actuarial benefit program	-	-	-	-
7.	Income tax related to other comprehensive income	-	-	-	-
8.	Others	(207,712)	246,370	(211,473)	251,947
Other comprehensive income current year after income tax - net		803,030	(932,167)	827,897	(833,848)
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR		20,231,358	16,280,801	21,482,680	19,996,086
Income attributable to:					
Parent Company		19,428,328	17,212,968	19,871,873	18,203,753
Non controlling interests		-	-	782,910	626,181
TOTAL INCOME CURRENT YEAR		19,428,328	17,212,968	20,654,783	18,829,934
Total comprehensive income attributable to:					
Parent Company		20,231,358	16,280,801	20,699,770	17,360,905
Non controlling interest		-	-	782,910	626,181
TOTAL COMPREHENSIVE INCOME CURRENT YEAR		20,231,358	16,280,801	21,482,680	19,996,086
TRANSFER INCOME (LOSSES) TO HEAD OFFICE		-	-	-	-
DIVIDEND		-	-	-	-
EARNING PER SHARE		-	-	851.66	780.16