

# CONSOLIDATED FINANCIAL STATEMENTS

## PT Bank Mandiri (Persero) Tbk. and Subsidiaries

### STATEMENTS OF FINANCIAL POSITION

As at 31 December 2013 and 2012

No.	DESCRIPTION	(In Millions of Rupiah)			
		BANK		CONSOLIDATED	
		31 December 2013 (Audited)	31 December 2012 (Audited)	31 December 2013 (Audited)	31 December 2012 (Audited)
<b>ASSETS</b>					
1. Cash		17,226,616	14,131,136	19,051,934	15,482,025
2. Placements with Bank Indonesia		69,810,352	69,810,352	78,521,140	75,286,859
3. Placements with other banks		23,710,890	19,262,173	24,650,787	20,960,551
4. Spot and derivative receivables		175,947	93,280	175,947	93,281
5. Securities					
a. Fair value through profit/loss		1,470,994	1,788,047	14,866,672	13,821,203
b. Available for sale		61,370,553	59,104,726	62,197,173	59,428,183
c. Held to maturity ***		24,945,188	24,182,676	26,518,455	26,073,041
d. Loans and receivables		13,210	10,817	13,210	10,817
6. Securities sold with agreement to repurchase (Repo)		5,182,903	5,182,903	5,182,903	5,182,903
7. Securities purchased with agreement to resell (Reverse Repo)		3,103,351	14,322,362	3,737,613	14,515,235
8. Acceptances receivables		10,178,370	7,957,512	10,178,370	7,957,512
9. Loans					
a. Fair value through profit/loss		-	-	-	-
b. Available for sale		-	-	-	-
c. Held to maturity		-	-	-	-
d. Loans and receivables		416,978,030	339,973,690	467,170,449	384,581,706
10. Consumer finance receivables		-	-	4,644,901	3,919,146
11. Shares financing		-	-	-	-
12. Investments in shares		3,159,465	3,218,075	7,891	7,350
13. Policy holder's investment in Unit Link Contract		-	-	-	-
14. Allowance for impairment on financial assets -/-		-	-	-	-
a. Securities		(148,728)	(124,870)	(292,049)	(268,841)
b. Loans		(15,002,015)	(12,740,561)	(16,535,651)	(14,011,350)
c. Other		(1,677,609)	(1,284,357)	(1,771,289)	(1,367,841)
15. Intangible assets		-	-	-	-
16. Accumulated amortisation for intangible assets -/-		-	-	-	-
17. Premises and equipment		1,700,689	1,700,689	1,700,689	1,700,689
18. Accumulated depreciation for premises and equipment -/-		(4,807,311)	(4,226,501)	(5,612,651)	(4,938,075)
19. Non earning assets		-	-	-	-
20. Abandoned properties		151,090	180,466	151,323	180,280
a. Repossessed assets		19,815	19,815	33,338	33,338
c. Suspense account		427,009	779,222	427,009	779,222
d. Inter office assets		-	-	-	-
i. Operational activities conducted in Indonesia		-	-	-	-
ii. Operational activities conducted outside Indonesia		-	-	-	-
18. Allowance for impairment on non financial assets -/-		(287,147)	(283,905)	(300,209)	(296,967)
19. Lease financing		4,093,706	3,777,111	4,322,498	3,965,613
20. Deferred tax assets		15,555,697	12,070,531	16,207,586	15,207,586
21. Other assets		-	-	-	-
<b>TOTAL ASSETS</b>		<b>648,250,177</b>	<b>563,105,056</b>	<b>733,099,762</b>	<b>635,618,708</b>
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1. Demand deposits **)		116,250,862	107,829,706	123,445,524	113,911,014
2. Savings deposits **)		214,126,654	182,784,459	236,510,887	202,216,209
3. Time deposits **)		169,338,524	144,844,747	196,385,250	166,786,895
4. Investment fund - revenue sharing		-	-	-	-
5. Fund from Bank Indonesia		-	755	-	755
6. Fund from other banks **)		12,658,783	14,118,879	12,669,235	14,320,856
7. Spot and derivative liabilities		230,521	121,232	230,521	121,232
8. Liabilities sold with repo agreements to repurchase (Repo)		4,656,149	-	4,656,149	-
9. Acceptances liabilities		10,178,370	7,957,512	10,178,370	7,957,512
10. Securities issued		564	564	1,674,289	1,674,289
11. Fund borrowings		4,470,615	5,142,960	4,465,615	5,137,960
a. Loans capital		-	-	-	-
b. Others fund and borrowings		13,996,524	8,701,422	15,999,539	11,608,077
12. Margin deposits received		2,061,958	1,872,976	2,061,958	1,872,976
13. Inter office liabilities		-	-	-	-
a. Operational activities conducted in Indonesia		8,729,833	4,226,590	8,729,833	4,226,590
b. Operational activities conducted outside Indonesia		(8,753,251)	(4,059,287)	(8,753,251)	(4,059,287)
14. Deferred tax liabilities		-	-	-	-
15. Liability to Unit Link Holders		-	-	12,002,997	11,034,239
16. Other liabilities		17,740,655	18,911,364	24,050,806	23,477,937
17. Total liabilities - profit sharing		-	-	-	-
<b>TOTAL LIABILITIES</b>		<b>565,688,861</b>	<b>492,453,869</b>	<b>644,309,166</b>	<b>559,863,119</b>
<b>EQUITY</b>					
18. Share capital		16,000,000	16,000,000	16,000,000	16,000,000
a. Authorised capital		16,000,000	16,000,000	16,000,000	16,000,000
b. Unpaid-in capital		(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c. Treasury stock		-	-	-	-
19. Additional Paid-in Capital		-	-	-	-
a. Ago		17,476,308	17,195,760	17,316,192	17,195,760
b. Disagio -/-		-	-	-	-
c. Donated capital		-	-	-	-
d. Funds for paid-up capital		-	-	-	-
e. Others		-	-	-	-
20. Other comprehensive income (losses)		-	-	-	-
a. Adjustment arising from translation of financial statement		126,010	72,694	221,620	47,677
b. Gain (Losses) from changes of financial assets on available for sale		(1,760,611)	(528,797)	(1,765,808)	(506,068)
c. Effective cash flow hedges		-	-	-	-
d. Premises and equipment revaluation increment		-	-	-	-
e. Other comprehensive income from entity associations		-	-	-	-
f. Gain (Losses) from actuarial benefit program		-	-	-	-
g. Income tax related to other comprehensive income		347,529	101,158	348,568	96,620
h. Others		-	-	-	-
21. Difference arising from quasi reorganisation		-	-	-	-
22. Difference arising from restructuring value of transaction of entities under common control		-	-	-	-
23. Other equity		-	-	-	-
24. Reserve		2,333,333	2,333,333	2,333,333	2,333,333
a. General reserve		2,333,333	2,333,333	2,333,333	2,333,333
b. Appropriated reserve		2,050,894	547,000	547,000	547,000
25. Retained Earning		-	-	-	-
a. Previous years *)		33,108,218	24,961,431	37,044,018	27,695,065
b. Current year		17,212,369	14,301,901	18,203,253	15,504,043
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>		<b>82,561,316</b>	<b>70,651,187</b>	<b>87,789,596</b>	<b>75,755,589</b>
26. Non controlling interest		-	-	-	-
<b>TOTAL EQUITY</b>		<b>82,561,316</b>	<b>70,651,187</b>	<b>87,789,596</b>	<b>75,755,589</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>648,250,177</b>	<b>563,105,056</b>	<b>733,099,762</b>	<b>635,618,708</b>

\*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/going through quasi-reorganisation on 30 April 2003.  
 \*\*) Consolidated balance includes temporary syrahk funds from a Subsidiary.  
 \*\*\*) Including Securities owned by Subsidiary which classified "At Cost" accordance with SFAS 110 "Accounting for Sukuk", which was effective since 1 January 2012.

### STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

As at 31 December 2013 and 2012

No.	DESCRIPTION	BANK												
		31 December 2013 (Audited)					31 December 2012 (Audited)							
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	
<b>I. RELATED PARTIES</b>														
1.	Placements with other banks													
a.	Rupiah	30,259	-	-	-	-	30,259	2	-	-	-	-	-	2
b.	Foreign currencies	2,554,068	-	-	-	-	2,554,068	658,897	-	-	-	-	-	658,897
2.	Spot and derivative receivables													
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities													
a.	Rupiah	248,250	-	-	-	-	248,250	125,025	-	-	-	-	-	125,025
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)													
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)													
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	79,844	-	-	-	-	79,844	53,486	-	-	-	-	-	53,486
7.	Other receivable - trade transaction													
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
8.	Loans													
a.	Micro, small and medium loans (UMKM)							200	-	-	-	-	-	200
b.	Non UMKM	5,761,450	2,062	-	-	3	5,763,515	4,432,498	419	-	-	-	-	4,432,917
c.	Restructured loans	3,683,016	2,062	-	-	3	3,685,081	4,333,939	419	-	-	-	-	4,334,358
d.	Foreign currencies	2,078,434	-	-	-	-	2,078,434	98,559	-	-	-	-	-	98,559
e.	Property loans													
f.	Investments in shares	12,353	1,015	-	-	3	13,371	8,183	339	-	-	-	-	8,522
g.	Temporary investment	2,654,452	-	-	474,227	27,469	3,156,148	2,773,364	-	-	414,227	27,469	8,215	6,250
h.	Commitments and contingencies													
i.	Rupiah	457,771	137	-	-	-	457,908	373,447	726	-	-	-	-	374,173
j.	Foreign currencies	2,862,038	-	-	-	-	2,862,038	46,770	-	-	-	-	-	46,770
k.	Repossession assets													
<b>II. THIRD PARTIES</b>														
1.	Placements with other banks													
a.	Rupiah	16,299,359	-	-	-	72,260	16,299,359	27,680,066	-	-	-	-	-	27,680,066
b.	Foreign currencies	33,971,666	-	-	-	-	34,043,926	24,742,928	-	-	54,894	-	-	24,797,822
2.	Spot and derivative receivables													
a.	Rupiah	175,323	-	-	-	-	175,323	92,727	-	-	-	-	-	92,727
b.	Foreign currencies	624	-	-	-	-	624	553	-	-	-	-	-	553
3.	Securities													
a.	Rupiah	75,074,711	-	-	-	86,768	75,161,479	80,011,013	-	-	86,527	-	-	80,097,540
b.	Foreign currencies	12,376,897	-	-	-	13,319	12,390,216	4,849,705	-	-	10,996	-	-	4,860,701
4.	Securities sold with agreement to repurchase (Repo)													
a.	Rupiah	5,182,903	-	-	-	-	5,182,903	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)													
a.	Rupiah	3,103,351	-	-	-	-	3,103,351	14,322,362	-	-	-	-	-	14,322,362
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	10,073,728	24,798	-	-	-	10,098,526	7,896,901	6,690	435	-	-	-	7,904,026
7.	Other receivable - trade transaction	4,190,065	65,514	-	-	145,944	4,401,523	2,766,570	72,652	-	145,944	-	-	2,885,166
a.	Rupiah	3,540,386	420,798	-	-	845,507	4,006,891	2,865,977	332,332	-	669,534	-	-	3,867,843
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
8.	Loans													
a.	Micro, small and medium loans (UMKM)	58,648,452	3,653,170	248,821	476,982	1,582,377	60,699,802	50,301,826	2,722,360	337,448	309,117	1,013,098	54,683,849	54,328,074
b.	Non UMKM	36,348,287	3,639,821	248,821	476,982	1,582,377	38,496,817	49,966,564	2,701,847	337,448	309,117	1,013,098	54,328,074	54,328,074
c.	Restructured loans	300,165	13,349	-	-	-	313,514	335,262	20,513	-	-	-	-	355,775
d.	Foreign currencies	330,431,254	11,735,235	317,331	235,555	3,844,438	346,244,304	268,401,517	10,141,564	322,701	282,454	2,888,566	288,856,724	288,856,724
e.	Property loans	288,590,535	9,694,445	317,468	235,555	2,191,210	298,601,517	220,790,086	7,871,590	319,331	267,432	2,442,143	231,659,059	231,659,059
f.	Investments in shares	61,851,419	1,552,259	63	-	1,470,168	63,382,440	45,611,431	2,269,874	3,370	15,022	266,345	49,166,042	49,166,042
g.	Temporary investment	7,522,637	3,414,760	45,902	19,183	654,605	12,657,087	6,707,136	3,861,680	338,596	956,878	11,874,002	11,874,002	11,874,002
h.	Rupiah	3,942,389	1,562,225	45,902	19,183	811,115	6,377,814	3,390,860	1,748,708	328,596	19,732	675,852	6,163,846	6,163,846
i.	Foreign currencies	3,580,248	1,862,535	-	-	838,493	2,776,273	3,316,178	2,112,954	-	281,026	570,196	570,196	570,196
j.	Property loans	26,404,734	3,055,251	59,553	62,136	296,851	29,878,525	22,384,596	2,558,211	56,976	52,002	293,384	25,345,169	25,345,169
k.	Investments in shares	1,955	-	-	-	1,955	1,955	-	-	-	-	-	-	1,955
l.	Temporary investment	-	-	-	1,362	-	-	-	-	-	1,060	-	-	-
m.	Administrative account transaction													
n.	Rupiah	99,097,986	457,415	383	574	58,180	99,614,538	95,184,250	732,091	3,126	278	24,990	95,944,735	95,944,735
o.	Foreign currencies	60,585,119	191,910	-	-	158,913	60,935,972	45,301,096	135,044	-	5,328	45,441,468	45,441,468	45,441,468
p.	Repossession assets					19,815	19,815	-	-	-	-	19,815	-	19,815
<b>III. OTHER INFORMATION</b>														
1.	Value of bank's assets pledge as collateral :													
a.	To Bank Indonesia													
b.	To Others													
2.	Total allowance for impairment on financial assets to earning assets						16,828,352						14,149,788	14,149,788
3.	Total required allowance for possible losses on assets						12,654,998						10,647,243	10,647,243
4.	Percentage of UMKM loans to total loans						15.49%						16.89%	16.89%
5.	Percentage of UMKM loans to total loans						6.56%						6.50%	6.50%
6.	Percentage of UMKM debtors to total debtors						47.62%						46.52%	46.52%
7.	Percentage of UMKM debtors to total debtors						44.37%						42.38%	42.38%
8.	Channelling of loans						11,409,429						12,020,977	12,020,977
a.	Muthabrah Muryadigrahy financing													
b.	Write off on earning assets						2,304,223						2,462,911	2,462,911
c.	Recovery of write off on earning assets						3,075,755						3,739,749	3,739,749
d.	Write off on non earning assets with elimination of right to collect													