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CONSOLIDATED FINANCIAL STATEMENTS PT Bank Mandiri (Persero) Tbk. and Subsidiaries

	BA	NK	CONSOL			BAN		CONSOL			DA	NK	CONSO	is of Rupi DLIDATED
DESCRIPTION		31 December 2011 (Audited)			No. DESCRIPTION		31 December 2011 (Audited)			No. DESCRIPTION		31 Dec 2011 (Audited)	31 Dec 2012	31 Dec 20
ASSETS Cash	14,131,136	10,259,053	15,286,190	11,357,523	OPERATING INCOME AND EXPENSES A. Interest Income and Sharia, Interest Expenses and Sharia, and					I. COMMITMENT RECEIVABLES				
Placements with Bank Indonesia Placements with other banks	69,830,072 19,262,173	62,711,629 26,243,728	75,286,859 20,960,551	69,593,901 27,926,232	Premium Income and Claim Expenses	00 000 540	00.044.004	40 550 440	07 700 040	Unused fund borrowings facilities a. Rupiah				
Spot and derivative receivables Securities	93,280	124,422	93,291	128,005	1. Interest Income and Sharia Income a. Rupiah	36,800,542 34,317,199	33,041,031 30,880,486	42,550,442 39,904,930	37,730,019 35,451,103	 b. Foreign currencies 2. Outstanding purchase position on spot and derival 	ative 93,280	238,525	99,522	623,
a. Designated at fair value through profit/loss	1,785,047	4,281,564	4,130,708	5,401,586	b. Foreign currencies 2. Interest Expenses and Sharia Expenses	2,483,343 11,840,200	2,160,545 13,053,097	2,645,512 14,128,901	2,278,916 15,194,863	3. Others	-	-	-	
 Available for sale Held to maturity ***) 	59,104,726 24,182,676	58,723,208 23,334,074	59,428,193 26,073,041	59,428,638 25,495,706	a. Rupiah b. Foreign currencies	11,371,943 468,257	12,798,264 254,833	13,646,708 482,193	14,917,647 277,216	II. COMMITMENT PAYABLES 1. Unused loan facilities granted to customer				
I. Loans and receivables Securities sold with agreement to repurchase (Repo)	10,817	9,588	10,817	9,588	Net Interest Income and Sharia Income (Expenses)	24,960,342	19,987,934	28,421,541	22,535,156	a. BUMN i. Committed				
Securities purchased with agreement to resell (Reverse Repo)	14,322,362 7,957,512	12,170,910 6,551,103	14,515,235 7,957,512	12,369,885 6,551,103	3. Premium Income 4. Claim Expenses	-	-	5,664,495 3,501,423	4,806,087 2,991,114	- Rupiah - Foreign currencies	10,555,252 429,736	9,504,077 300,478	10,555,252 429,736	9,504 300
oans . Designated at fair value through profit/loss	.,		.,,		Net Premium Income (Claim Expenses) Net Interest Income (Expenses), Sharia, and Net Premium Income (Claim Expenses)	24,960,342	19,987,934	2,163,072 30,584,613	1,814,973 24,350,129	ii. Uncommitted - Rupiah	9,889,235	6.086.260	9.889.235	6,086
. Available for sale	-	-	-	-	B. Other Operating Income and Expenses					- Foreign currencies b. Others	455,415	679,688	455,415	679
Held to maturity Loans and receivables	339,973,690	273,962,101	384,581,706	311,093,306	Other Operating Income a. Increase in fair value of financial assets (mark to market)	11,185,538	11,344,015	12,302,311	12,535,014	i. Committed	18,317,538		18,326,668	16,554
onsumer finance receivables haria financing	-	-	3,919,146	3,248,560	i. Securities ii. Loans	4,274	9,034	42,470	69,903	ii. Uncommitted 2. Unused loan facilities granted to other banks	41,783,658 s	35,024,658	43,538,037	36,389
vestments in shares olicy holder's investment in Unit Link Contract	3,218,075	2,887,626	7,350 11,034,239	7,327 9,044,266	iii. Spot and derivative	913,054	662,831	913,054	662,830	a. Committed i. Rupiah	68,373	47,818	68,373	68
Ilowance for impairment on financial assets -/-	(104.970)	(162.210)	(268,841)		 iv. Other financial assets b. Decrease in fair value of financial liabilities (mark to market) 	-	-	-	-	ii. Foreign currencies b. Uncommitted	-	-		
. Securities . Loans	(124,870) (12,740,561)	(163,210) (11,111,571)	(14,011,350)	(236,254) (12,105,048)	c. Gain from sale of financial assets i. Securities	287,327	121,945	296,739	117,136	i. Rupiah ii. Foreign currencies	134,788	108,923	134,788	115
Others tangible assets	(1,284,357) 1,829,609	(1,285,241) 1,633,712	(1,361,841) 2,074,593	(1,356,397) 1,824,215	ii. Loans iii. Other financial assets	-	-	-	-	3. Outstanding irrevocable letters of credit a. Foreign L/C	9,513,676	9,736,868	9,575,542	9,810
cumulated amortisation for intangible assets -/- emises and equipment	(1,173,596) 10,410,946	(1,100,378) 9,258,876	(1,213,891) 11,940,765	(1,125,502) 10,395,361	 Gain from spot and derivative transaction (realised) 	156,776	131,415	181,422	149,885	b. Local L/C	2,378,427	2,243,545	2,389,196	2,259
ccumulated depreciation for premises and equipment -/-	(4,226,501)	(3,787,184)	(4,938,075)	(4,346,115)	e. Gain from investment in shares with equity method f. Dividend	279,222	225,345	- 1	402	 Outstanding sales position on spot and derivation Others 	ative 121,232	314,052	127,464	696
on earning assets Abandoned properties	180,046	180,046	180,280	180,280	g. Comissions/provisions/fees and administrative h. Recovery on allowance for impairment	6,365,600 204,994	5,443,850 704,747	7,377,213 65,280	6,558,058 579,624	III. CONTINGENT RECEIVABLES				
Repossessed assets Suspense account	19,815 779,222	120,030 1,434,376	33,837 779,222	143,052 1,434,376	i. Other income	2,974,291	4,044,848	3,426,132	4,397,176	1. Guarantees received a. Rupiah	251,694	371,132	254,097	371
Inter office assets i. Operational activities conducted in Indonesia					Other Operating Expenses a. Decrease in fair value of financial assets (mark to market)	18,837,645	16,781,087	23,261,505	20,536,210	 b. Foreign currencies 2. Unrecognized interest income 	9,916,800	5,324,499	9,919,327	5,336
ii. Operational activities conducted outside Indonesia		-	-	(000.005)	i. Securities	-	-	-	-	a. Interest loan b. Others interest	5,669,484 51,949	5,160,713 56,394	5,674,413	5,164
owance for impairment on non financial assets -/- ase financing	(283,905)	(298,163)	(296,967) 329,447	(320,225) 38,982	ii. Loans iii. Spot and derivative	-	-	-	-	3. Others	32,729	32,729	234,732 32,729	183. 32.
eferred tax assets ther assets	3,777,111 12,070,531	3,648,627 9,317,738	3,966,613 15,120,078	3,800,412 11,908,941	iv. Other financial assets b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-	IV. CONTINGENT PAYABLES				
DTAL ASSETS	563,105,056	489,106,664	635,618,708	551,891,704	c. Losses from sale of financial assets i. Securities					1. Guarantees issued a. Rupiah	22,329,910	16,607,997	22,541,654	16,820,
IABILITIES AND EQUITY IABILITIES					ii. Loans	-	-	:	-	b. Foreign currencies 2. Others	25,951,138 247,777	15,777,728 70,264	26,057,908 247,777	15,894 70
emand deposits **)	107,829,706	89,152,870	113,911,014	92,616,188 163,779,820	iii. Other financial assets d. Losses from spot and derivative transaction (realised)	-	-	-	-	• • • • • • • • • • • • • • • • • • •		-,	.,	
avings deposits **) ime deposits **)	182,784,459 144,844,747	149,088,472 141,994,836	202,216,209 166,786,895	163,779,820 165,854,396	e. Impairment for financial assets i. Securities			16,740	2,689	STATEMENTS OF CASH FLO				
und from Bank Indonesia	755	7,279	- 755	7,279	ii. Loans	3,151,013	3,080,333	3,414,546	3,407,728	For the Years Ended 31 December 2012 a	and 2011		(In Millior	
und from other banks **) pot and derivative liabilities	14,118,879 121,232	12,439,224 178,036	14,320,656 121,232	12,653,630 178,704	iii. Sharia financing iv. Other financial assets	-	-	-		DESCRIPTION				DLIDATED
abilities sold with repo agreements to repurchase (Repo)	-	-	-	-	 f. Losses related to operational risk g. Losses from investment in shares under equity method 	26,215	54,598	26,214	54,598	DESCRIPTION			31 Dec 2012 (Audited)	31 Dec
cceptances liabilities ecurities issued	7,957,512 564	6,551,103 564	7,957,512 1,250,364	6,551,103 1,795,975	h. Comissions/provisions/fees and administrative i. Impairment on non financial assets	461,941	471,587	461,941	471,587	CASH FLOWS FROM OPERATING ACTIVITIES			(Fraditica)	pand
und borrowings . Loans capital	5,142,950	5,856,798	5,137,950	5,851,798	j. Salaries and employee benefits	6,193,255	5,097,336	7,663,431	6,430,088	CASH FLOWS FROM OPERATING ACTIVITIES Receipts from interest income and sharia income			41,306,034	
Others fund borrowings argin deposits received	8,701,422	9,152,966 1,685,061	11,608,077 1,872,976	11,696,219 1,685,061	k. Promotion expenses I. Other expenses	839,964 8,165,257	792,254 7,284,979	1,000,810 10,677,823	960,510 9,209,010	Receipts from fees, commissions and premium - net			9,563,427	7 8,35
ter office liabilities					Other Operating Income (Expenses)	(7,652,107)	(5,437,072)	(10,959,194)	(8,001,196)	Payments of interest expenses and sharia expenses Receipts from the sale of Government Bonds - Fair v	value through profit of	or loss	(15,061,545 63,020,694	4 40,43
Operational activities conducted in Indonesia Operational activities conducted outside Indonesia	4,226,590 (4,059,287)	3,520,845 (3,486,349)	4,226,590 (4,059,287)	3,520,845 (3,486,349)	PROFIT (LOSS) FROM OPERATIONS NON OPERATING INCOME AND EXPENSES	17,308,235	14,550,862	19,625,419	16,348,933	Acquisition of Government Bonds - Fair value throug Foreign exchange gains - net			(63,501,981	1) (41,29
ability to Unit Link Holders	-	-	11.034.239	9,044,266	1. Gain (Losses) from sale of premises and equipment	898	33,730	4,558	37,539	Operating income - others			878,819	906
her liabilities restment fund profit sharing	18,911,364	13,785,816	22,700,661	17,488,361	Gain (Losses) from foreign currencies translation Other non operating income (expenses)	- 740,696	- 55,129	- 874,291	- 125,563	Operating expenses - others Salaries and employee benefits			(2,449,179	
DTAL LIABILITIES	492,453,869	429,927,521	559,085,843	489,237,296	PROFIT (LOSS) FROM NON OPERATING	741,594	88,859	878,849	163,102	General and administrative expenses			(7,543,342	2) (6,111
QUITY hare capital					PROFIT (LOSS) CURRENT YEAR BEFORE TAX	18,049,829	14,639,721	20,504,268	16,512,035	Non operating income	o in Operating Acces	in and Linkilities	878,821 21,214,374	
. Authorised capital . Unpaid-in capital -/-	16,000,000 (4,333,333)	16,000,000 (4,333,333)	16,000,000 (4,333,333)	16,000,000 (4,333,333)	a. Estimated current tax	(3,906,338)	(2,619,107)	(4,640,513)	(3,172,540)	Cash Flow From Operating Activities Before Change Decrease/(increase) in operating assets:	es in operating ASSet	is and LidDintieS	21,214,3/4	14,023
ditional Paid-in Capital	-	-	-	-	b. Deffered tax income (expenses)	158,410	(643,581)	179,863	(643,610)	Placements with Bank Indonesia and other banks	200		43,263 2,058,994	3 21
Agio	17,195,760	17,195,760	17,195,760	17,195,760	PROFIT (LOSS) AFTER INCOME TAX - NET	14,301,901	11,377,033	16,043,618	12,695,885	Marketable securities - Fair value through profit or lo Other receivables - trade transactions	199		(783,128	8) (2,16
Disagio -/- Donated capital	-	-	-	-	OTHER COMPREHENSIVE INCOME a. Adjustment arising from translation of financial statement	(10,588)	(16,893)	(9,117)	(12,799)	Loans Securities purchased under resale agreements			(74,972,786	6) (69,54
Funds for paid-up capital Others	-	-	-	-	 b. Gain (Losses) from changes of financial assets on available for sale c. Effective cash flow hedges 	149,708	(149,080)	277,581	(254,500)	Consumer financing receivable			(2,145,350 (762,916	6) (1,05
ther comprehensive income (losses)	72 694	83.282	47 677	56 794	 d. Premises and equipment revaluation increment 	-	-	-		Net investment in lease financing			(290,465	
Adjustment arising from translation of financial statement Gain (Losses) from changes of financial assets on available for sale	(528,757)	(678,465)	47,677 (506,069)	(783,650)	e. Other comprehensive income from entity associations f. Gain (Losses) from actuarial benefit program	-	-	-	-	Prepaid taxes Prepaid expense			(6,634	
Effective cash flow hedges Premises and equipment revaluation increment	-	-	-	-	g. Income tax related to other comprehensive income h. Others	(29,926)	29,786	(55,501)	50,870	Other assets			(1,428,970	D) (90
. Other comprehensive income from entity associations Gain (Losses) from actuarial benefit program	-	-	-	-	Other comprehensive income current year after income tax - net	109,194	(136,187)	212,963	(216,429)	Proceeds from collection of financial assets already v Increase/(decrease) in operating liabilities and ter		nds:	2,550,099	3,58
Income tax related to other comprehensive income	101,158	131,084	96,620	152,121	TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	14,411,095	11,240,846	16,256,581	12,479,456	Conventional Banking and Sharia - Non Syirkah				
Others fference arising from quasi reorganisation	-	-	-	-	Income atributtable to :					Demand deposits Saving deposits			20,800,328	
ifference arising from restructuring value of transaction of entities under common contr ther equity	- 10	-	-	-	Parent Company Non controlling interest	14,301,901	11,377,033	15,504,067 539,551	12,246,044 449,841	Time deposits			4,383,361	1 1,45
General reserve	2,333,333	2,333,333	2,333,333	2,333,333	TOTAL INCOME CURRENT YEAR	14,301,901	11,377,033	16,043,618	12,695,885	Inter-bank call money Obligation due immediately			268,819	
Appropriated reserve	2,333,333 547,000	2,333,333 547,000	2,333,333 547,000	2,333,333 547,000	Total comprehensive income atributtable to : Parent Company	14,411,095	11,240,846	15,717,030	12,029,615	Taxes payable			10,573	3 (35
etained Earning Previous years *)	24,961,431	16,523,449	27,695,065	18,379,150	Non controlling interest	-	-	539,551	449,841	Payment of corporate income tax Other liabilities			(3,266,066 3,885,183	
OTAL EQUITY ATTRIBUTABLE TO OWNER	14,301,901 70,651,187	11,377,033 59,179,143	15,504,067 74,580,120	12,246,044 61,793,219	TOTAL COMPREHENSIVE INCOME CURRENT YEAR TRANSFER INCOME (LOSSES) TO HEAD OFFICE	14,411,095	11,240,846	16,256,581	12,479,456	Sharia Banking - Temporary Syirkah Funds				
	. 3,001,107	-	1,952,745	861,189		-	-	-	-	Restricted investment demand deposit and mudha			(82,444	
					DIVIDEND*)		2 //0 200		2 440 200 1	Restricted investment equips depesit and unsettinted	invoctment mudhares	hah caving doposit		
Non controlling interest TOTAL EQUITY TOTAL LIABILITIES AND EQUITY	70,651,187 563,105,056	59,179,143 489,106,664	76,532,865 635,618,708	62,654,408 551,891,704	DIVIDEND*) EARNING PER SHARE	-	2,449,209	- 664.46	2,449,209 529.33	Restricted investment saving deposit and unrestricted Unrestricted investment mudharabah time deposi Net cash provided by operating activities		bah saving deposit	(1,748,502	

,359,266

asified "At Cost", ac ary. cordance with SFAS 110 "Accounting for Sukuk", which was effective since 1 January 2012. iciudes temporary syirkah ned by Subsidiary which cla

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

AS	at 31 December 2012 and 2011										(In Willions	of Rupiah)	AS	at 31 Decem
							BAI	NK						Ma	
No.	DESCRIPTION			31 December	2012 (Audited)*)					31 Decemb	er 2011 (Audite	d)		No.	co
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	L	COMPONENTS A. Core Capita 1. Paid - i
L.	RELATED PARTIES														2. Disclos
1.	Placements with other banks														2.1. /
	a. Rupiah	2	-		-	-	2	-		-	-		-		a.
	b. Foreign currencies	658,987	-		-	-	658,987	362,083		-	-		362,083		b.
2.	Spot and derivative receivables														C.
	a. Rupiah		-			-	-				-		-		b
	b. Foreign currencies		-			-	-	-	-			-	-		6.
3.	Securities														ť
	a. Rupiah		-		-	-	-			-	-	-	-		
	b. Foreign currencies		-		-	-	-	-		-	-	-	-		ĥ
4.	Securities sold with agreement to repurchase (Repo)													_	
	a. Rupiah	125,025	-			-	125,025	-	-		-		-		1
	b. Foreign currencies		-								-		-	_	j.
5.	Securities purchased with agreement to resell (Reverse Repo)														2.2. D
	a. Rupiah		-		-	-	-	-			-		-	-	1.1. 0
	b. Foreign currencies		-								-		-	_	d.
	Acceptances receivables		-	-		-	-	-					-	_	0.
7.	Other receivable - trade transaction													_	- L.
	a. Rupiah		-		-	-	-	-		-	-	-	-	_	ū.
	b. Foreign currencies		-			-	-	-				-	-	_	
8.	Loans													_	6.
	a. Micro, small and medium loans (UMKM)	200	-	· ·	-	-	200	502	-	-	-	-	502		
	i. Rupiah	200	-	-	-	-	200	502	-	-	-	-	502		
	ii. Foreian currencies		-			-	-	-	-		-		-		f.
	b. Non UMKM	4,432,498	419	-	•	-	4,432,917	1,445,229	-		-	6	1,445,235		

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO **COMMERCIAL BANK**

		31 December	2012 (Audited)	31 December	2011 (Audited)
No.	COMPONENTS OF CAPITAL		<u> </u>		
	and the second	BANK	CONSOLIDATED	BANK	CONSOLIDATE
	COMPONENTS		ĺ		ĺ
	A. Core Capital	54,438,380	58,932,922	45,604,965	49,025,607
	1. Paid - in Capital	11.666.667	11,666,667	11.666.667	11,666,667
	2. Disclosed Reserves	44.369.337	47,655,277	35,382,021	37,645,755
	2.1. Additional	44,645,424	47.944.427	35.382.021	37.645.755
	a. Agio	17,195,760	17,195,760	17,195,760	17,195,760
	b. Donated capital				
	c. General reserves	2.333.333	2.333.333	2.333.333	2.333.333
	 Appropriated reserves 	547,000	547.000	547,000	547.000
	 Previous years profit (100%) 	17.424.892	20,158,556	9,212,339	11.068.041
	 Current year profit (50%) 	7.071.745	7.662.101	6.010.307	6.444.827
	g. Differences arising from translation of financial statement	72.694	47.677	83.282	56,794
	h. Funds for Paid-up Capital				
	i. Warrant issued (50%)				
	 Stock option issued for stock-based 				
	compensation program (50%)				
	2.2. Deduction	(276.087)	(289.150)		
	a. Disagio	(210,001)	(200,100)		
	 b. Previous years loss (100%) 				
	c. Current year loss (100%)				
	 Differences arising from translation of financial 				
	statement				
	e. Other comprehensive income: Losses from				
	decrease in fair value of investment in shares				
	classified Available for sale				
	f. Difference in allowance for possible losses and				
	allowance for impairment on earning assets				
	g. Allowance for impairment on earning				
	assets which shall be calculated	(276.087)	(289,150)		
	 Difference in adjustment amounts from fair value 	(2/0,007)	(203,130)		
	of financial assets in trading book				
	3. Innovative Capital				
	3.1. Subordinated bonds (non cummulative perpetual)				
	3.1. Subordinated bonds (non cummulative perpetual) 3.2. Subordinated loans (non cummulative perpetual)				
	 Subordinated idans (non cummulative perpetual) Other instantics assisted leaterment 				

b. Local L/C 4. Outstanding sales position on spot and derivative 5. Others	2,378,427 121,232	2,243,545 314,052	2,389,196 127,464	2,259,960 696,432
III. CONTINGENT RECEIVABLES 1. Guarantees received				
a. Rupiah	251,694	371,132	254,097	371,232
 b. Foreign currencies 2. Unrecognized interest income 	9,916,800	5,324,499	9,919,327	5,336,210
a. Interest loan	5,669,484	5,160,713	5,674,413 234,732	5,164,416
b. Others interest 3. Others	51,949 32,729	56,394 32,729	234,732 32,729	183,988 32,729
	52,725	52,725	52,725	52,725
V. CONTINGENT PAYABLES 1. Guarantees issued				
a. Rupiah	22,329,910	16,607,997	22,541,654	16,820,394
b. Foreign currencies 2. Others	25,951,138 247,777	15,777,728 70,264	26,057,908 247,777	15,894,417 70,264
	,	,		
TATEMENTS OF CASH FLOW	NS			
or the Years Ended 31 December 2012 and	2011		(In Million	s of Rupiał
			CONSOL	IDATED
DESCRIPTION				
			31 Dec 2012 (Audited)	31 Dec 2011 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from interest income and sharia income			41,306,034	36.913.370
Receipts from fees, commissions and premium - net			9,563,427	8,358,208
Payments of interest expenses and sharia expenses			(15,061,545)	(15,960,467
Receipts from the sale of Government Bonds - Fair value		or loss	63,020,694	40,435,174
Acquisition of Government Bonds - Fair value through pr	ofit of loss		(63,501,981)	(41,295,128
Foreign exchange gains - net			1,184,943	351,806
Operating income - others Operating expenses - others			878,819 (2,449,179)	(2,644,834
Salaries and employee benefits			(7,062,317)	(6,448,610
General and administrative expenses			(7,543,342)	(6,111,913
Non operating income			878,821	125,566
Cash Flow From Operating Activities Before Changes in	Operating Asse	ts and Liabilities	21,214,374	14,629,250
Decrease/(increase) in operating assets:				
Placements with Bank Indonesia and other banks			43,263	216,050
Marketable securities - Fair value through profit or loss Other receivables - trade transactions			2,058,994	12,198,264 (2,169,377
Loans			(783,128) (74,972,786)	(69,544,626
Securities purchased under resale agreements			(2,145,350)	(3,389,128
Consumer financing receivable			(762,916)	(1,058,232
Net investment in lease financing			(290,465)	(38,983
Prepaid taxes			(6,634)	2,032
Prepaid expense			(30,999)	(506,910
Other assets			(1,428,970)	(903,018
Proceeds from collection of financial assets already writte	en - off		2,550,099	3,587,722
Increase/(decrease) in operating liabilities and tempo Conventional Banking and Sharia - Non Syirkah Tem		nds:		
Demand deposits			20,800,328	24,873,071
Saving deposits			34,355,704	26,069,795
Time deposits Inter-bank call money			4,383,361 268,819	58,282
Obligation due immediately			392,759	544,007
Taxes payable			10,573	(351,032
Payment of corporate income tax			(3,266,066)	(2,982,177
Other liabilities			3,885,183	5,144,779
Sharia Banking - Temporary Syirkah Funds				
Restricted investment demand deposit and mudharab			(82,444)	508
Restricted investment saving deposit and unrestricted inv	estment mudhara	ibah saving deposit		4,344,752
Unrestricted investment mudharabah time deposit			(1,748,502)	
Net cash provided by operating activities CASH FLOWS FROM INVESTING ACTIVITIES			8,798,671	20,440,640
Decrease/(increase) in marketable securities - Available	for sale and Hol	d to maturity	(97,314)	1,358,979
Decrease in Government Bonds - Available for sale and			513,342	430,561
Increase of investments in Subsidiaries			(228,303)	(140,162
Proceeds from sale of fixed assets			94,547	48,147
Acquisition of fixed assets			(1,668,666)	(1,219,394
Acquisition of intangible assets	dional		(251,873)	(319,539
Acquisition of PT Mandiri AXA General Insurance (Subsi Net cash (used in)/provided by investing activities	uialy)		(1,638,267)	(60,000
CASH FLOWS FROM FINANCING ACTIVITIES			(1,030,207)	50,392
(Decrease)/increase in marketable securities issued			(665,712)	720,221
(Decrease)/increase in fund borrowings			(185,754)	6,083,776
Payment of Subordinated Loans	b Davies of the	abia afte	(713,848)	(204,773
The addition of Capital through Public Offering (LPO) wit deducting the costs associated LPO	n Preemptive R	ignts atter		11,403,500
Payments of dividends, cooperative development fund pr	rogram and com	munity		11,403,500
development fund program	- 5 ¹ and 0011		(2,940,884)	(3,182,704
Net cash (used in)/provided by financing activities			(4,506,198)	
NET INCREASE IN CASH AND CASH EQUIVALENTS			2,654,206	35,359,252
CASH AND CASH EQUIVALENTS AT BEGINNING OF YE	AR		108,653,748	73,294,496
CASH AND CASH EQUIVALENTS AT ELEGINATING OF T			111,307,954	108,653,748
Cash and cash equivalent at end of year consist of :			,507,504	
Cash			15,286,190	11,357,523
Current accounts with Bank Indonesia			38,272,155	36,152,674
Current accounts with other banks			9,651,772	9,827,669
Placements with Bank Indonesia and other banks			48,097,837	51,270,882
Certificate of Bank Indonesia				45,000
Total cash and cash equivalents			111,307,954	108,653,748

ii. Foreign currencies	98,559	-		-	-	98,559	85,969		-	-	-	85,969
c. Restructured loans	-	-	-	-		-	-	-	-	-	-	
i. Rupiah				-	-	-	-	-		-	-	
ii. Foreign currencies				-		-	-	-		-	-	
d. Property loans	8,183	339				8.522	3.705			-	6	3.71
Investments in shares	2,773,364			414,227	27,469	3,215,060	2,883,269				2,278	2,885,54
Temporary investment	2,110,001				21,100	0,210,000	2,000,200	-			2,210	2,000,01
Commitments and contingencies												
a. Rupiah	373,447	726				374.173	226,412					226,41
		720										
b. Foreign currencies	46,770					46,770	14,942	-		-	-	14,94
Repossessed assets						-	-	-				
THIRD PARTIES												
Placements with other banks												
	27,680,066					27.680.066	29.229.020					29.229.02
a. Rupiah	24,742,928				54.894	24,797,822	25,256,041				72,812	25,328,85
b. Foreign currencies	24,742,920				34,034	24,191,022	23,230,041				12,012	23,320,03
Spot and derivative receivables												
a. Rupiah	92,727	•	•		-	92,727	124,368	-	•	-	-	124,36
b. Foreign currencies	553			-		553	54	-			-	5
Securities												
a. Rupiah	80,011,013				86,527	80,097,540	85,294,561			-	86,096	85,380,65
b. Foreign currencies	4,849,705				10.996	4,860,701	958,189				9,588	967,77
Securities sold with agreement to repurchase (Repo)						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					-,	
a. Rupiah												
b. Foreign currencies												
						•						
Securities purchased with agreement to resell (Reverse Repo)	14.322.362						40.470.040					10 170 01
a. Rupiah	14,322,362	•	-	•	-	14,322,362	12,170,910	-	•	-	-	12,170,91
b. Foreign currencies										-		
Acceptances receivables	7,950,387	6,690	435	-		7,957,512	6,513,397	36,178	•		1,528	6,551,10
Other receivable - trade transaction												
a. Rupiah	2,766,570	72,652	-	-	145,944	2,985,166	1,974,581	20,362		1,265	164,317	2,160,52
b. Foreign currencies	2,865,977	332,332		-	669,534	3,867,843	2,851,897	327,454		4,453	632.069	3.815.87
Loans												
a. Micro, small and medium loans (UMKM)	50,301,826	2,722,360	337,448	309,117	1,013,098	54,683,849	39,429,669	2,276,486	152,380	240,448	942,664	43,041,64
i. Rupiah	49,966,564	2,701,847	337,448	309,117	1,013,098	54,328,074	38,983,252	2,252,561	152,380	240,448	932,110	42.560.75
ii. Foreign currencies	335,262	20.513	337,440	505,117	1,013,030	355,775	446,417	23.925	132,300	240,440	10.554	480.89
	266.401.517	10.141.564	322.701	282.454	3.708.488	280.856.724	215.623.568	9.133.320	440.478	512.835	3.764.516	
b. Non UMKM												
i. Rupiah	220,790,086	7,871,690	319,331	267,432	2,442,143	231,690,682	179,443,740	7,243,871	162,103	482,919	2,355,998	189,688,63
ii. Foreign currencies	45,611,431	2,269,874	3,370	15,022	1,266,345	49,166,042	36,179,828	1,889,449	278,375	29,916	1,408,518	39,786,08
c. Restructured loans	6,707,136	3,861,660	328,596	19,732	956,878	11,874,002	7,860,019	4,248,172	264,898	11,312	1,256,013	13,640,41
i. Rupiah	3,390,960	1,748,706	328,596	19,732	675,852	6,163,846	5,015,242	2,539,397	59,029	11,312	811,090	8,436,07
ii. Foreign currencies	3,316,176	2,112,954			281,026	5,710,156	2,844,777	1,708,775	205,869	-	444,923	5,204,34
d. Property loans	22,384,596	2,558,211	56.976	52.002	293.384	25.345.169	18,035,900	1,989,425	43,105	53,620	303,045	20,425.09
Investments in shares	1,955					1,955	1,955					1,95
Temporary investment	1,000			1,060		1.060	1,000			124		12
Administrative account transaction				1,000		1,000				124		
	95,184,250	732,091	3,126	278	24,990	95,944,735	42,256,648	479,399	1	2,762	16,862	42,755,67
a. Rupiah			3,120	2/6						2,702		
b. Foreign currencies	45,301,096	135,044			5,328	45,441,468	25,598,912	2,153,720		-	6,484	27,759,11
Repossessed assets					19,815	19,815					120,030	120,03
					13,015	13,013					120,000	120,03
OTHER INFORMATIONS												1
Value of bank's assets pledge as collateral :												
a. To Bank Indonesia						-						
b. To others						-						
Total allowance for impairment on financial assets to earning assets						14.149.788						12.560.02
Total required allowance for possible losses on assets						12.569.955						11,897,66
Percentage of UMKM loans to total loans						16.08%						15.71
Percentage of UMK loans to total loans						6.50%						6.04
						45.52%						38.24
Percentage of UMKM debtors to total debtors												
Percentage of UMK debtors to total debtors						42.38%						35.47
Others												
						12,020,977						13,214,61
a. Chanelling of loans												
a. Chanelling of loans b. Mudharabah Mugayyadah financing												
a. Chanelling of loans b. Mudharabah Mugayyadah financing												
a. Chanelling of loans						2,462,911 3,739,749						1,983,54 3,603,38

ALLOWANCES FOR IMPAIRMENT

As	at 31 December 2012 and 2011							(In Millio	ons of Ruplah)		
			31 December 2	012 (Audited)		31 December 2011 (Audited)					
No.	DESCRIPTION	Allowance for	Impairment	Required Allo Possible Losses or		Allowance for	Impairment	Required Allowance for Possible Losses on Earning Assets			
		Individual	Collective	General	Spesific	Individual	Collective	General	Spesific		
1.	Placements with other banks	54.894	32.203	192.073	54.894	72.812	76,791	261,709	72.812		
2.	Spot and derivative receivables			871	-	-	•	1,101	-		
3.	Securities	119,110	5,760	80,528	97,523	99,935	63,275	69,826	95,684		
4.	Securities sold with agreement to repurchase (Repo)	-		-	-	-	-	-	-		
5.	Securities purchased with agreement to resell (Reverse Repo)	-		43,264	-	-	-	60,213	-		
6.	Acceptances receivables	12,676	24,365	79,504	400	13,503	27,164	65,134	3,337		
7.	Other receivable - trade transaction	1,116,160	21,527	56,325	835,727	1,078,919	15,223	48,265	816,636		
8.	Loans	8,313,647	4,426,914	4,254,485	6,639,198	7,449,626	3,661,945	3,558,191	6,843,957		
9.	Investments in shares	22,002		50	234,583	767	-	50	683		
10.	Temporary invesment	530		-	530	62	-	-	62		
11.	Administrative account transaction	180,208	5,906	599,840	45,862	114,417	103,566	680,969	996,735		

i. Rupiah

Notes :
 Notes :
 Presentation of the above Published Financial Statements as at and for the years ended 31 December 2012 and 2011 are derived from the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and Subsidiaries which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana & Rekan - a member firm of PwC Global Network (partner in charge Lucy Luciana Suhenda, S.E., Akr., CPA) whose report dated 25 February 2013 expressed an Unqualified Opinion with an explanatory paragraph regarding adjoint on various new and revised Statements of Financial Statements of Standards (SFAS) effective from 1 January 2012 and adoption of Bapepam and LK regulation No. 3/11G.7, Decision of chairman of Bapepam and LK No. Kep-347/BL/2012 dated 25 June 2012 regarding Financial Statements Presentation and Disclosure for Issuers or Public Companies.
 The above Published Financial Statements are presented to comply with Bark Indonesia Rogulation No. 3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 14/14/PBI/2012 dated 14 December 2011 regarding Transparency and Published Financial Isstement of the Bank k and Oricular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Isstements of Commercial Banks and Specific Reports to Bank Indonesia, No. 3/20/DIN edited 14 December 2001 regarding Quarterly Published Financial Isstements for Issuers or Public Companies.
 The above Published Submission of Periodic Financial Isstement for Issuers or Public Companies. Financial Statement July 2011 regarding Submission of Periodic Financial Isstement for Issuers or Public Companies. Financial Statements and Monthly Financial Statements for Issuers or Public Companies. Financial Statements and LK No. Kep-347/BL/2012 dated 25 June 2012. The Calculation of Consolidated financial Isstements for Issuers or Public Companies.
 July 2011 regarding Submission of Periodic Fina

on Subsidiary Companies.
3) For comparative purposes, certain accounts in the Consolidated Financial Statements as at and for the year ended 31 December 2011 have been reclassified to conform with the Presentation of Consolidated Financial Statements as at and for the year ended 31 December 2011 have been reclassified to conform with the Presentation of Consolidated Financial Statements as at and for the year ended 31 December 2012.
4) Related Parties in the Assets' Quality and Other Information are presented to in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 which was amended by Bank Indonesia Regulation No. 8/13/PBI/2006 dated 5 October 2006 regarding The Legal Lending Limit For Commercial Banks.
5) Since 11 October 2011, the Financial Statements of PT Mandiri Axa General Insurance (MAGI) has been consolidated into the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and Subsidiary uppon acquisition of 60% ownership in MAGI.
6) Exchange rate of 1 US Dollar as at 31 December 2012 and 31 December 2011 were Rp9,637.50 and Rp9,067.50 respectively.

	4. Core Capital Deduction	(1,597,624)	(679,384)	(1,443,723)	(549,316)
	4.1. Goodwill		(105.666)		(105.666)
	4.2. Other intangible assets				
	4.3. Investments in shares (50%)	(1.597.624)	(573,718)	(1.443.723)	(443.650)
	4.4. Shortage of capital on insurance subsidiaries (50%)	-			
	5. Non Controlling Interest	-	290,362		262,501
	5				
	B. Supplemental Capital	7.509.124	9.003.821	8.479.281	9.927.343
	1. Upper Tier 2	5,755,636	6.226.427	5,252,938	5,700,927
	1.1. Preference stock (cummulative perpetual)				•
	 Subordinated bonds (cummulative perpetual) 				
	 Subordinated loans (cummulative perpetual) 				
	1.4. Mandatory convertible bond				
	1.5. Innovative capital not included as core capital				
	1.6. Other supplemental capital (upper tier 2)				
	1.7. Fixed assets revaluation	1.371.121	1.371.121	1.371.121	1.371.121
	1.8. General provision on earning assets (max. 1.25% RWA)	4.384.515	4.855.306	3.881.817	4.329.806
	Other comprehensive income: Gain from increase in fair	.,	.,,	.,,.	.,
	value of investment in shares classified as				
	Available for sale (45%)	-			
	Lower Tier 2 maximum 50% of Core Capital	3,351,112	3,351,112	4,670,066	4,670,066
	2.1. Redeemable preference shares	-		•	-
	2.2. Subordinated loans and bonds	3,351,112	3,351,112	4,670,066	4,670,066
	Other supplemental capital instrument (lower tier 2)	•			
	3. Supplemental Capital Deduction	(1,597,624)	(573,718)	(1,443,723)	(443,650)
	3.1. Investments in shares (50%)	(1,597,624)	(573,718)	(1,443,723)	(443,650)
	 Shortage of capital on insurance subsidiaries (50%) 	-		•	
	C. Core Capital and Supplemental Capital Deduction	•	•	•	•
	Securitisation exposure	-		•	-
	D. Additional Supplemental Capital Fulfilling Requirement (Tier 3)	-			
	E. Additional Supplemental Capital Allocated To				
	Anticipate Market Risk	-	-		
I.	TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)	61.947.504	67.936.743	54.084.246	58.952.950
Ш.	TOTAL CORE CAPITAL SUPPLEMENTAL CAPITAL, AND		,,.	.,	,,
	ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO				
	ANTICIPATE MARKET RISK (A+B-C+E)	61.947.504	67.936.743	54,084,246	58.952.950
IV.	CREDIT RISK-WEIGHTED ASSETS	350,761,176	388,424,480	310,545,347	346.384.459
V.	OPERATIONAL RISK-WEIGHTED ASSETS	48.384.624	55,735,767	40,781,287	46,163,378
VI.	MARKET RISK-WEIGHTED ASSETS	1.044.148	1,244,238	1,193,360	1.669.627
VII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR	,	,,	,,	,,
-	CREDIT RISK AND OPERATIONAL RISK (II:(IV+V))	15.52%	15.30%	15.39%	15.02%
VIII.					
	CREDIT RISK, OPERATIONAL RISK AND MARKET				
	RISK (III-(IV+V+VI))	15 48%	15 25%	15 34%	14 95%

Republic of Indonesia Non Ultimate Shareh Non Ultimate Shareh : 60.00% lder through Capital Market (≥ 5%) Ider through non Capital Market (≥ 5%) : Nill : Nill MANAGEMENT OF THE BANK

в	oard of Commissioners		
	President Commissioner	1	Edwin Gerungan
	(concurrently Independent Commissioner)		•
	Deputy President Commissioner	1	Muchayat
	Commissioner	:	Cahyana Ahmadjay
	Commissioner	1	Wahyu Hidayat
	Independent Commissioner	1	Pradjoto
	Independent Commissioner	1	Gunárni Soeworo
	Independent Commissioner	1	Krisna Wijaya
в	oard of Directors		
	President Director	1	Zulkifli Zaini
	Deputy President Director	1	Riswinandi
	Director	1	Abdul Rachman
	Director		Sentot A. Sentausa
	Director	:	Budi Gunadi Sadiki
	Director		Ogi Prastomiyono
	Director	:	Pahala N. Mansury
	Director	:	Fransisca N. Mok
	Director	:	Sunarso
	Director	:	Kresno Sediarsi
	Director	:	Royke Tumilaar

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Supplemental Cash Flows Information		
Activities not affecting cash flows :		
Unrealised losses from decrease in fair value of available for sale marketable securities		
and Government Bonds - net of deffered tax	(409,449)	(631,529)
Acquisition of fixed assets - payable	(570,233)	(381,035)

STATEMENTS OF CALCULATION OF FINANCIAL RATIOS As at 31 December 2012 and 2011 (In %)

		BANK			
No.	RATIOS	31 Dec 2012 (Audited)	31 Dec 2011 (Audited)		
PEF	REORMANCE RATIOS				
1.	Capital Adequacy Ratio (CAR)	15.48%	15.34%		
2.	Non performing earning assets and non performing non earning assets				
	to total earning assets and non earning assets	1.17%	1.43%		
3.	Non performing earning assets to total earning assets	1.45%	1.59%		
4.	Allowance for impairment on financial assets to earning assets	2.77%	2.84%		
5.	Gross NPL	1.74%	2.18%		
6.	Net NPL	0.37%	0.45%		
7.	Return on Asset (ROA)	3.55%	3.37%		
8.		27.23%	25.57%		
9.	Net Interest Margin (NIM)	5.58%	5.29%		
10.		63.93%	67.22%		
11.	Loan to Deposit Ratio (LDR)	77.66%	71.65%		
CO	MPLIANCE				
1.	 Percentage violation of Legal Lending Limit 				
	i. Related parties	0.00%	0.00%		
	ii. Third parties	0.00%	0.00%		
	 b. Percentage of excess of the Legal Lending Limit 				
	i. Related parties	0.00%	0.00%		
	ii. Third parties	0.00%	0.00%		
2.	Reserve requirement				
	a. Primary reserve requirement Rupiah	8.00%	8.00%		
	 Reserve requirement Foreign currencies 	8.01%	8.06%		
3	Net Open Position - Overall	1 27%	1.50%		

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS

		BANK									
No.	TRANSACTION	Notional Amount	Ту	pe	Derivative Receivables & Payables						
		Notional Amount	Trading	Hedging	Receivables	Payables					
А.	Exchange Rate Related	Ì			i i i i i i i i i i i i i i i i i i i						
1.	Spot	1,510,593	1,380,996	129.597	6.148	7.975					
2.	Forward	2,883,565	822,741	2,060,824	13,120	15,790					
3.	Option										
	a. Written	-	-	-	-	-					
	b. Purchased	-	-	-	-	-					
4.	Future	-	-	-	-	-					
5.	Swap	15,398,595	15,305,030	93,565	74,012	67,492					
6.	Others	-	-	-	-	-					
В.	Interest Rate Related										
1.	Forward	-	-	-		-					
2.	Option										
	a. Written	-	-	-	-	-					
	b. Purchased	-	-	-	-	-					
3.	Future	-	-	-	-	-					
4.	Swap	4,800,000	-	4,800,000	-	29,975					
5.	Others	-	-	-	-	-					
c.	Others	-	-		-	-					
	TOTAL	24,592,753	17,508,767	7,083,986	93,280	121,232					

Jakarta, 26 February 2013 S. E & O Board of Directors PT Bank Mandiri (Persero) Tbk.

Zulkifli Zaini President Director Pahala N. Mansury Director

Leading, Trusted. Enabling growth.

atau (021) 5299-7777

mandiri call 14000

IN INDONESIA 2012	IN SERVICE EXCELLENCE 2008-2009-2010-2011-2012	TRUSTED COMPANY (IMTC) 2007-2008-2009-2010-2011-2012
Euromoney Asiamoney Finance Asia Alpha Southeast Asia The Bankers	MRI and Infobank	Indonesia Institute for Corporate Governance (IICG) and Majalah SWA