CONSOLIDATED FINANCIAL STATEMENTS PT Bank Mandiri (Persero) Tbk. and Subsidiaries

STATEMENT FINANCIAL POSITION / BALANCE SHEETS

STATEMENTS OF COMPREHENSIVE INCOME For the years ended 31 December 2011 and 2010 (In Millions of Rupiah)

Other liabilities

Sharia Banking Temporary Syirkah Funds

Restricted investment demand deposit and munderabah musytarakah demand deposit

Restricted investment aswing deposit and unrestricted investment mundarabah saving deposit

Unrestricted investment mucharabah time deposit

Net cash provided by operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

ASH FLOWS FROM INVESTING ACTIVITIES
Decrease/(increase) in marketable securities - available for sale and held to maturity ')
Decrease in Converses in inarketable securities - available for sale and held to maturity
Decrease of investments in shares
Proceeds from sale of fixed assets
Acquisition of bod assets
Acquisition of bod assets
Acquisition of bod assets
Acquisition of bod assets
Acquisition of the Asset (Subsidiary)
Capital injection to PT Bank Syariah Mandrit (Subsidiary)
Acquisition of PT AXA Mandrif Financial Services (Subsidiary)
Capital injection to Mandrii International Remittance Sendirian Berhard (Subsidiary)
Net cash provided by investing activities

(In Millions of Rupiah) CONSOLIDATED

12,029,615 9,323,095 449,841 150,928 12,479,456 9,474,023

156,167

(In Millions of Rupiah) CONSOLIDATED

163,281 **10,635,474**

(8,471,819) 10,161,596 12,563,907

425,025 (119,276 (3,595,338 1,553,634

85,094 9,729,281

(6,271,745 11,221,714 428,598 79,563 (1,027,188)

4.370.759

46,108

508 4,344,752

1,358,979 430,561 359,838 50,084 (1,540,870)

(60,000) (500,000)

98.592

11,403,500

9,827,669 51,270,882 45,000

35,359,252 40,881,135 73 294 496 32 413 361

108,653,748 73,294,496 9,521,713 24,856,699

8,569,778 28,566,961 1,779,345 108,653,748 73,294,496

42,425

216,050 41,264,635 12,198,264 (1,920,318) (2,169,377) (269,544,62) (46,900,755) (3,389,128) (4,044,728) (1,058,232) (753,204) (38,983) (1,407,896) (603,636) 3,587,722 2,348,642

ار	31 December 2011, 31 December 2010 and 1 January 2010		BANK		(In Millions of Rupiah) CONSOLIDATED			For the years ended 31 December 2011		
No.	DESCRIPTION	31 Dec 2011	31 Dec 2010 *****)	1 Jan 2010 ***)	31 Dec 2011	31 Dec 2010 ****)	1 Jan 2010 **)	N	o.	DESCRIPTION
	ASSETS	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)			
1.	Cash	10,259,053	8,799,241	8,397,724	11,357,523	9,521,713	8,867,881			OPERATING INCOME AND EXPENSES
2. 3. 4.	Placements with Bank Indonesia Placements with other banks Spot and derivative receivables	62,711,629 26,243,728 124,422	37,382,767 19,943,956 40,469	33,655,840 28,881,503 173,128	69,593,901 27,926,232 128,005	41,019,046 21,459,351 41,069	35,154,321 30,140,753 178,356		A.	Interest Income and Interest Expenses and Pro
5.	Securities a. Designated at fair value through profit/loss	4,281,564	17,819,232	13,702,912	5,401,586	18,413,603	13,943,105		_	and Claim Expenses Interest Income
	b. Available for sale c. Held to maturity	58,723,208 23,334,074	59,127,163 23,839,437	25,454,225 62,775,450	59,428,638 25,495,706	59,596,359 27,173,208	25,839,186 66,879,603			a. Rupiah
6.	d. Loans and receivables Securities sold with agreement to repurchase (Repo)	9,588	:		9,588	-			2.	b. Foreign currencies Interest Expenses
7. 8. 9.	Securities purchased with agreement to resell (Reverse Repo) Acceptances receivables	12,170,910 6,551,103	8,977,703 3,950,506	4,814,742 4,356,773	12,369,885 6,551,103	8,980,757 3,950,506	4,936,029 4,356,773			Rupiah Foreign currencies
9.	Loans a. Designated at fair value through profit/los		-	-		-				Net Interest Income (Expenses)
	b. Available for sale c. Held to maturity d. Loans and receivables	273.962.101	219.032.483	179.687.845	311.093.306	244,026,984	197.126.229			Premium Income Claim Expense
10.	Consumer finance receivables Sharia financing	2/3,962,101	219,032,463	179,007,045	3,248,560	2,173,592	1,420,388		-	Net Premium Income (Claim Expenses) Net Interest Income (Expenses) and Net Premi
12.	Policy holder's investment in Unit Link Contract	2.887.626	2.328.746	2.377.002	7.327 9.044,266	7.533 7.212.113	188.954			Other Operating Income and Expenses
13. 14.	Allowance for impairment on financial assets -/- a. Securities	(163,210)	(164,785)	(31,391)	(236,254)	(225,661)	(48,401)		1.	Other Operating Income
	b. Loans c. Others	(11.111.571) (1,285,241)	(10.379.434) (1,486,632)	(11.532.332) (1,209,587)	(12.105.048) (1,356,397)	(11.481.725)	(12.370.130) (1,230,992)		+	 a. Increase in fair value of financial assets (mark i. Securities
15.	Intangible assets Accumulated amortisation for intangible assets -/-	1.633.712 (1.100.378) 9,258,876	1,314,036 (1,051,355) 8,629,409	1,209,162 (983,688) 8,004,796	1.633.712 (1.100.378) 10,418,120	1,314,036 (1,051,355) 9,513,101	1,209,162 (983,689) 8,623,767			ii. Loans
16.	Premises and equipment Accumulated depreciation for premises and equipment -/-	9,258,876 (3,787,184)	8,629,409 (3,783,996)	8,004,796 (3,501,880)	10,418,120 (4,361,860)	9,513,101 (4,248,782)	8,623,767 (3,885,934)		+	iii. Spot and derivative iv. Other financial assets
17.	Non earning assets a. Abandoned properties	180,046	186,095	201,621	180,280	186,328	201,854		-	 Decrease in fair value of financial liabilities (m Gain from sale of financial assets
	b. Repossessed assets c. Suspense account	120,030 1,434,376	130,036 912,400	134,605 304,759	143,052 1,434,376	153,057 912,400	161,822 304,759			i. Securities
	d. Inter office assets i. Operational activities conducted in Indonesia		-	-		-		-	+	ii. Loans iii. Other financial assets
18.	ii. Operational activities conducted outside Indonesia Allowance for impairment on non financial assets -/-	(298,163)	(737,831)	(933,179)	(320,225)	(760,490)	(960,011)			d. Gain from spot and derivative transaction (rea
19. 20.	Finance lease Deferred tax assets	3,648,627	4,262,422	5,986,324	38,982 3,800,412	4,401,088	6,060,368		+	 e. Gain from investment in shares with equity me f. Dividend
21.	Other assets TOTAL ASSETS	9,317,738 489,106,664	6,928,786 406,000,854	6,929,221 368,855,575	12,067,306 551,891,704	9,017,430 449,774,551	8,366,374 394,480,527			g. Comissions/provisions/fees and administrative
	LIABILITIES AND EQUITY LIABILITIES							-	+	h. Recovery on allowance for impairment i. Other income
1.	Demand deposits ******	89,152,870	64,519,886	69,862,562	92,616,188	68,372,347	72,696,847		2.	Other Operating Expenses
2.	Savings deposits ***** Time deposits *****	149,088,472 141,994,836	123,497,868 144,710,102	106,449,859 123,409,519	163,779,820 165,854,396	133,585,356 160,254,451	113,795,011 133,058,523			Decrease in fair value of financial assets (mail
4. 5.	Investment fund - revenue sharing Fund from Bank Indonesia	7,279	27,121	135,822	7,279	27,121	135,822		+	i. Securities ii. Loans
6.	Fund from other banks ******)	12,439,224	7,261,213	9,735,677	12,653,630	7,629,862	10,786,527			iii. Spot and derivative
8.	Spot and derivative liabilities Liabilities sold with repo agreements to repurchase (Repo)	178,036	36,837	42,845 316,356	178,704	37,835	42,845 316,356			 iv. Other financial assets b. Increase in fair value of financial liabilities (ma
9.	Acceptances liabilities Securities issued	6,551,103 564	3,950,506 564	4,356,773 564	6,551,103 1,795,975	3,950,506 1,024,187	4,356,773 1,048,960		+	Losses from sale of financial assets Securities
11. 12.	Fund borrowings	9,152,966 1,685,061	4,686,900 1,419,359	3,173,016	11,696,219	5,607,791	3,809,542			ii. Loans
13.	Margin deposits received Inter office liabilities			1,031,019	1,685,061	1,419,359	1,031,019	-	+	Other financial assets Losses from spot and derivative transaction (in the content of t
	a. Operational activities conducted in Indonesia b. Operational activities conducted outside Indonesia	3,520,845 (3,486,349)	1,676,758 (1,446,785)	2,749,854 (2,359,474)	3,520,845 (3,486,349)	1,676,758 (1,446,785)	2,749,854 (2,359,474)			e. Impairment for financial assets
	Deferred tax liabilities Allowance for possible losses of administrative account transactions	- :	-	-	- :	-	-		+	i. Securities ii. Loans
16.	Liability to Unit Link Holders	40 705 040		40.000.705	9,044,266	7,212,113				iii. Sharia financing
17. 18.	Other liabilities Investment fund - profit sharing	13,785,816	9,880,838	10,080,765	17,488,362	12,297,042	11,632,668		+	iv. Other financial assets f. Losses related to operational risk
	TOTAL LIABILITIES EQUITY	424,070,723	360,221,167	328,985,157	483,385,499	401,647,943	353,101,273			g. Losses from investment in shares under equit
19.	Share capital a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000			 h. Comissions/provisions/fees and administrative i. Impairment on non financial assets
	b. Unpaid-in capital -/-	(4,333,333)	(5,501,753)	(5,514,942)	(4,333,333)	(5,501,753)	(5,514,942)		4	j. Salaries and employee benefits k. Promotion expenses
20.	c. Treasury stock -/- Additional Paid - in Capital	-	-	-	-	-	-			I. Other expenses
	a. Agio b. Disagio -/-	17,195,760	6,960,680	6,911,587	17,195,760	6,960,680	6,911,587		4	Other Operating Income (Expenses)
	c. Donated capital	- :	-	-	- :					PROFIT (LOSS) FROM OPERATIONS
	d. Funds for paid - up capital e. Others	:	-	-		-	-			NON OPERATING INCOME AND EXPENSES
21.	Other comprehensive income (losses) a. Adjustment arising from translation of financial statement	83,282	100,175	220,550	56,794	69,593	120,963		1. 2.	Gain (Losses) from sale of premises and equipme Gain (Losses) from foreign currencies translation
	b. Gain (Losses) from changes of financial assets on available for sale	(547,381)	(428,087)	(614,883)	(631,529)	(427,899)	(584,066)			Other non operating income (expenses)
	c. Effective cash flow hedges d. Premises and equipment revaluation increment		-	-	:	-	-		+	PROFIT (LOSS) FROM NON OPERATING
	e. Other comprehensive income from entity associations f. Gain (Losses) from actuarial benefit program		-			-	-		_	
	g. Income tax related to other comprehensive income h. Others			16,174		-	16,174		+	PROFIT (LOSS) CURRENT YEAR
22.	Difference arising from quasi reorganisation		-	10,174	:	-	10,174		-	Income tax expenses
24.	Difference arising from restructuring value of transaction of entities under common control Other equity	·	-	-		-	-			a. Estimated current tax b. Deffered tax income (expenses)
25.	Loan capital Reserve	5,856,798	6,062,187	6,217,068	5,851,798	6,056,572	6,217,068			NET INCOME
	a. General reserve	2,333,333	2,112,986	2,112,986	2,333,333	2,112,986	2,112,986			
27.	b. Appropriated reserve Retained Earning	547,000	547,000	547,000	547,000	547,000	547,000		4	PROFIT (LOSS) OF NON CONTROLLING INTE
	a. Previous years *) b. Current year	16,523,449 11,377,033	11,175,791 8,750,708	6,819,414 7,155,464	18,379,149 12,246,044	12,563,903 9,218,298	8,207,526 7,155,464			PROFIT (LOSS) AFTER NON CONTROLLING II
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	65,035,941	45,779,687	39,870,418	67,645,016	47,599,380	41,189,760			DIVIDEND **)
	Non - controlling interest		1	-	861,189	527,228	189,494		T	
28.	TOTAL EQUITY TOTAL LIABILITIES AND EQUITY	65,035,941 489,106,664	45,779,687 406,000,854	39,870,418 368,855,575	68,506,205 551,891,704	48,126,608 449,774,551	41,379,254 394,480,527		-	EARNING PER SHARE (full amount) - Basic

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		BANK		CONSOLIDATED			BA	NK	CONSOLIDATED	
0.	DESCRIPTION			31 Dec 2011		DESCRIPTION		31 Dec 2010		31 Dec 20
		(Audited)	31 Dec 2010*) (Audited)	(Audited)	(Audited)	Net Income	(Audited)	(Audited) 8,750,708	(Audited) 12,695,885	(Audited 9,369,22
<u> </u>	OPERATING INCOME AND EXPENSES		, , , , , , ,	((,	Other Comprehensive Income - Net of Tax	11,377,033	0,730,700	12,095,005	9,309,22
	Interest Income and Interest Expenses and Premium Income					Differences arising from translation of foreign currency financial statements	(16,893)	(120,375)	(12,799)	(51,37
	and Claim Expenses					Unrealised net (losses)/gains from (decrease)/increase in fair value of available for sale financial assets - net of deferred tax	(119,294)	186,796	(203,630)	156,10
	Interest Income	33,041,031	30,447,660	37,730,019	33,931,650					
	a. Rupiah b. Foreign currencies	30,880,486 2,160,545	28,268,966 2,178,694	35,451,103 2,278,916	31,621,570 2,310,080	Other Comprehensive Income - Net of Tax Total Comprehensive Income	(136,187) 11,240,846	66,421 8,817,129	(216,429) 12,479,456	104,7 9,474,0
	Interest Expenses	13,053,097	12,344,711	15,194,863	13,761,983	Comprehensive Income Attributable to : Parent Company			12,029,615	9,323,0
	a. Rupiah b. Foreign currencies	12,798,264 254,833	12,031,361 313,350	14,917,647 277,216	13,415,544 346,439	Non controlling interest			449,841	150,9
	Net Interest Income (Expenses)	19,987,934	18,102,949	22,535,156	20,169,667				12,479,456	9,474,0
	Premium Income	-		4,806,087	1,025,306	CTATEMENTS OF COMMITMEN	ITC AND	CONT	INICENIC	NEC
	Claim Expense Net Premium Income (Claim Expenses)	-	:	2,991,114 1,814,973	472,394 552,912	STATEMENTS OF COMMITMEN As at 31 December 2011 and 2010	II S AND	CONT	(In Millions	
	Net Interest Income (Expenses) and Net Premium Income (Claim Expenses)	19,987,934	18,102,949	24,350,129	20,722,579	To de o 1 5 coombo 1 20 1 and 20 10	DA.	NIZ	1	
	Other Operating Income and Expenses					No. DESCRIPTION	BA			LIDATED
	Other Operating Income a. Increase in fair value of financial assets (mark to market)	11,344,015	8,062,017	12,535,014	8,941,460		31 Dec 2011 (Audited)	31 Dec 2010 (Audited)	31 Dec 2011 (Audited)	31 Dec 2
	i. Securities	9,034	19,936	69,903	-	I. COMMITMENT RECEIVABLES				
	ii. Loans iii. Spot and derivative	662,831	438,941	662,830	438,941	Unused fund borrowings facilities a. Rupiah				
	iii. Spot and derivative iv. Other financial assets	002,031	430,341	002,030	430,941	b. Foreign currencies	i		ļi	
	 Decrease in fair value of financial liabilities (mark to market) 	-				Outstanding purchase position on spot and derivative Others	238,525	136,372	623,058	273,
	c. Gain from sale of financial assets i. Securities	121,945	242,767	117,136	286,870	II. COMMITMENT PAYABLES				
	ii. Loans	121,540	- 242,101	- 117,130	- 200,010	Unused loan facilities granted to customer				
	iii. Other financial assets	101.115	400.00=	440.000	450 500	a. BUMN i. Committed				
	Gain from spot and derivative transaction (realised) Gain from investment in shares with equity method	131,415	138,627	149,885	156,508	- Rupiah - Foreign currencies	9,504,077 300,478	2,800,182 585,650	9,504,077 300,478	2,800, 585,
	f. Dividend	225,345	162,259	402	724	ii. Uncommitted - Rupiah	6,086,260	4,636,031	6,086,260	
	g. Comissions/provisions/fees and administrative	5,443,850	4,332,848	6,558,058	5,237,393	- Foreign currencies	679,688	347,973	679,688	347,
	h. Recovery on allowance for impairment i. Other income	704,747 4,044,848	217,622 2,509,017	579,624 4,397,176	221,774 2,599,250	b. Others i. Committed	16,537,631	12,773,873	16,554,108	12,798,
	Other Operating Expenses	16,783,957	13,236,224	20,539,079	15,927,497	ii. Uncommitted 2. Unused loan facilities granted to other banks	35,024,658	30,471,037	36,389,080	31,529,
	Decrease in fair value of financial assets (mark to market)					a. Committed i. Rupiah	47.040	283	68,368	
	i. Securities ii. Loans	-			23,401	ii. Foreign currencies	47,818	203	00,300	
	iii. Spot and derivative	-			-	b. Uncommitted i. Rupiah	108,923	118,399	115,114	118,
	iv. Other financial assets	-			-	ii. Foreign currencies 3. Outstanding irrevocable letters of credit	-	7,882		7,8
	Increase in fair value of financial liabilities (mark to market) Losses from sale of financial assets	-			-	a. Foreign L/C	9,736,868	5,080,184	9,810,830	5,150,4
	i. Securities					b. Local L/C 4. Outstanding sales position on spot and derivative 5. Others	2,243,545 314,052	2,429,722 132,477	2,259,960 696,432	5,150, 2,508, 270,
	ii. Loans	-			-	5. Others	-		-	-
	iii. Other financial assets d. Losses from spot and derivative transaction (realised)	-				III. CONTINGENT RECEIVABLES 1. Guarantees received				
	e. Impairment for financial assets					a. Rupiah	371,132	246,811	371,232	246,
	i. Securities ii. Loans	3,080,333	98,267 1,974,589	2,689 3,407,728	142,125 2,450,235	b. Foreign currencies 2. Unrecognized interest income	5,324,499	3,553,490	5,336,210	
	iii. Sharia financing	3,000,333	1,974,009	3,401,120	2,450,255	a. Interest loan b. Others interest	5,160,713 56,394	4,961,151 36,931	5,164,416 183,988	4,963, 109,
	iv. Other financial assets	-	349,461	-	393,874	3. Others	32,729	32,729		32,
	f. Losses related to operational risk g. Losses from investment in shares under equity method	57,467	117,219	57,467	117,219	IV. CONTINGENT PAYABLES	_			
	h. Comissions/provisions/fees and administrative	471,587	381,669	471,587	381,669	Guarantees issued a. Rupiah	16,607,997	13,624,522	16,820,394	13,870,
	i. Impairment on non financial assets		52,596	-	74,612	b. Foreign currencies 2. Others	15,777,728 70,264	10,616,264 36,337	15,894,417 70,264	
	j. Salaries and employee benefits k. Promotion expenses	5,097,336 792,254	4,552,606 749,661	6,430,088 960,510	5,484,185 881,846			00,001	10,201	
	I. Other expenses	7,284,980	4,960,156	9,209,010	5,978,331	STATEMENTS OF CASH FLOWS	3			
	Other Operating Income (Expenses)	(5,439,942)	(5,174,207)	(8,004,065)	(6,986,037)	For the years ended 31 December 2011 and 20	.0		(In Millions	of Rup د
	PROFIT (LOSS) FROM OPERATIONS	14,547,992	12,928,742	16,346,064	13,736,542				CONSOL	IDATED
	NON OPERATING INCOME AND EXPENSES	,,	,	,		DESCRIPTION			31 Dec 2011 (Audited)	31 Dec 2
	Gain (Losses) from sale of premises and equipment	33,730	66,454	37,539	66,862	CASH FLOWS FROM OPERATING ACTIVITIES			(risanos)	(riddic
	Gain (Losses) from foreign currencies translation	-	40.007	400 400	(106)	Receipts from interest and sharia income			36,913,370	34,021
	Other non operating income (expenses)	57,999	48,907	128,432	168,864	Receipts from fees and commissions Payments of interest and sharia expense			8,358,208 (15,960,467)	5,101
	PROFIT (LOSS) FROM NON OPERATING	91,729	115,361	165,971	235,620	Receipts from the sale of Government Bonds - fair value the Acquisition of Government Bonds - fair value through profit	ough profit or los	ISS	40,435,174 (41,295,128)	37,628
	PROFIT (LOGG) OURRENT VE AR	44.000.704	40.044.400	40.540.005	40.070.400	Foreign exchange gains - net	JI 1000		351,806	288
	PROFIT (LOSS) CURRENT YEAR	14,639,721	13,044,103	16,512,035	13,972,162	Operating income - others Operating expenses - others			906,078 (3,020,872)	(4.817
	Income tax expenses					Salaries and employee benefits General and administrative expenses			(6,766,471) (6,111,913)	(5.802
	a. Estimated current tax	(2,619,107)			(3,026,466)	Non operating income - others			125,566	163
	b. Deffered tax income (expenses)	(643,581)	(1,637,191)	(643,610)	(1,576,470)	Cash Flow From Operating Activities Before Changes in Op Decrease/(increase) in operating assets:	erating Assets a	and Liabilities	13,935,351	10,635
	NET INCOME	11,377,033	8,750,708	12,695,885	9,369,226	Placements with Bank Indonesia and other banks *) Marketable securities - fair value through profit or loss *)			216,050 12,198,264	41,264 (1,920
	DDOELT (1 OSS) OF MON CONTROL LING INTEREST			(440.044)	(450,000)	Other receivables - Trade Transactions			(2,169,377)	269
	PROFIT (LOSS) OF NON CONTROLLING INTEREST	-		(449,841)	(150,928)	Loans Securities purchased under resale agreements			(69,544,626) (3,389,128)	
	PROFIT (LOSS) AFTER NON CONTROLLING INTEREST	11,377,033	8,750,708	12,246,044	9,218,298	Consumer financing receivable Net investment in financial lease			(1,058,232) (38,983)	(753
	DIVIDEND **)		3,226,404		3,226,404	Other assets			(1,407,896)	(603
L	FARMING RED CHARE (full emerint) Resis			F00 22	420.20	Proceeds from collection of financial assets already written Increase/(decrease) in operating liabilities and temporar		s:	3,587,722	2,348
-	EARNING PER SHARE (full amount) - Basic	•		529.33	439.38	Conventional Banking and Sharia - Non Syirkah Tempor Demand deposits			24,873,071	(8 //71
i	stated in accordance with PSAK No. 4 (revised 2009). dend of Rp3,226,404 was paid out from 2010 net income as approved by Annual General Sharet	nolders' Meeting date	d 23 May 2011.			Saving deposits			26,069,795	
		-				Time deposits Inter-bank call money			1,454,749 58,282	
						Obligation due immediately Taxes payable			414,966 (221,991)	425,
						Payment of corporate income tax			(2,982,177)	(3,595
	CALCULATION OF CARD	TAL ADEC	IIAOV DA	TIO		Other liabilities Sharia Banking - Temporary Syirkah Funds			5,838,678	
	CALCULATION OF CAPIT	AL ADEQ	UACY KA	IIU		Restricted investment demand deposit and mudharabah mus	tarakah demand (deposit	508	85,

** Accumulated losses of Ry162,374,91 million has been eliminated against additional paid-in capitaliago through quasi-reorganisation on 30 April 2003.

**Consolidated Statement of Financial Position (Balanos Sheets): as at 1-January 2010 is presented due to reclassification of non corrolling interest and carried statements on a Cardinace With PSAK No. 18 (Revised 2009).

**Statement of Financial Position (Balanos Sheets): as at 1-January 2010 is presented due to reclassification of non corrolling interest and stripact to comparative financial statements on a Cardinace With PSAK No. 18 (Revised 2006).

**Statement of Financial Position (Balanos Sheets): as at 1-January 2010 is presented due to reclassification of comparative financial statements on a Cardinace With PSAK No. 18 (Revised 2006).

**Statement of Financial Position (Balanos Sheets): as at 1-January 2010 is presented due to restatement in accordance with PSAK No. 58 (Revised 2006).

**Presented after restatement in accordance with PSAK No. 18 (Revised 2006).

**Presented after restatement in accordance with PSAK No. 18 (Revised 2006).

**Presented after restatement in accordance with PSAK No. 18 (Revised 2009).

**Presented after restatement in accordance with PSAK No. 18 (Revised 2009).

**Presented after restatement in accordance with PSAK No. 18 (Revised 2009).

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**Presented after restatement in accordance with PSAK No. 18 (Revised 2009).

**Presented after restatement in accordance with PSAK No. 18 (Revised 2009

ASSETS' QUALITY AND OTHER INFORMATION

CALCULATION OF CAPITAL ADEQUACY RATIO
As at 31 December 2011 and 2010 (In Millions of Rupiah)

31 Dec 2011 (Audited) 31 Dec 2010 (Audited)

BANK CONSOLIDATED BANK CONSOLIDATED

				24 Documb	2011 (Audit - 1)		BA	NIK		24 December 2	or 2010 (4)	d)	
0.	DESCRIPTION	Current	Special Mention	Sub	r 2011 (Audited) Doubtful	Loss	Total	Current	Special Mention	Sub	per 2010 (Audite Doubtful	d) Loss	Total
			Mention	Standard					Mention	Standard			
	RELATED PARTIES Placements with other banks	1											1
	a. Rupiah b. Foreign currencies	362,083			-		362,083	251,669			-		251,6
2.	Spot and derivative receivables	302,003					302,003	251,009			-		231,0
	a. Rupiah b. Foreign currencies	-		-	-		- :		-		-		
ı.	Securities				-		_				-		
	a. Rupiah b. Foreign currencies			-	-	- :	-		-			- :	
	Securities sold with agreement to repurchase (Repo)												
	a. Rupiah b. Foreign currencies	- :	- :	- :	- :	- :	- :	- :	- :	- :	- :		
	Securities purchased with agreement to resell (Reverse Repo) a. Rupiah												
	b. Foreign currencies	-	-	-	-		-	-	-	:	-		
	Acceptances receivables Other receivable - Trade Transaction	-	-	-	-		-			-			
	a. Rupiah	-		-	-		-	-	-	-	-		
	b. Foreign currencies Loans	-									-		
+	Micro, small and medium loans (UMKM) Rupiah	1,598 1,598	- :				1,598 1,598	21,129 21,129	94 94	- :	- :		21,2 21,2
	ii. Foreign currencies b. Non UMKM	1,444,134			-		1.444.140	771.726	389				772.1
	i. Rupiah	1,358,165	- :	- :		6	1,358,171	539,563	389 389	- :	- :	- :	539,9
	ii. Foreign currencies c. Restructured loans	85,969			-		85,969	232,163	-				232,1
	i. Rupiah			- :	- :		- :	- :	- :			- :	
+	ii. Foreign currencies d. Property loans	3,705	- :		- :	6	3,711	3.850	16	- :	- :	- :	3.8
	Investments in shares	2,880,269		-		2,278	2,882,547	2,320,269			-	2,278	2,322,5
).	Temporary investment Commitments and contingencies	-	-	-	-		-	-	-				
	Rupiah Foreign currencies	226,412 14.942			- :		226,412 14,942	90,679 7,090	- :	- :	:		90,6
	Repossessed assets	14,542		-			14,342	7,000	-				7,0
	THIRD PARTIES												
	Placements with other banks	00.000.000						11015 700					
	a. Rupiah b. Foreign currencies	29,229,020 25,256,041		- :	- :	72,812	29,229,020 25,328,853	14,945,762 18,662,174	- :		- :	74,697	14,945,7 18,736,8
	Spot and derivative receivables a. Rupiah	124,368					124,368	40,450				,,,,	40,4
	b. Foreign currencies	54		- :	- :	- :	54	19	-		- :		40,4
3.	Securities a. Rupiah	85,294,561				86,096	85,380,657	99,584,105				85,669	99,669,7
	b. Foreign currencies	958,189		:		9,588	967,777	1,116,058	-	:	-	-	1,116,0
1.	Securities sold with agreement to repurchase (Repo) a. Rupiah			-	-								
5.	b. Foreign currencies Securities purchased with agreement to resell (Reverse Repo)	-		-	-		-	-	-		-		
'n	a. Rupiah	12,170,910		-	-		12,170,910	8,977,703					8,977,7
	b. Foreign currencies Acceptances receivables	6,513,397	36,178	- :	- :	1,528	6,551,103	3,642,453	307,543	510	- :	- :	3,950,5
	Other receivable - Trade Transaction a. Rupiah	1.974.581	20.362		1.265	164.317	2.160.525	1.884.039	171.576	3.143		145 944	2,204,7
1	kupian Foreign currencies	2,851,897	327,454	-	4,453	632,069	3,815,873	936,625	344,791	974	- :	625,941	1,908,3
3.	Loans a. Micro, small and medium loans (UMKM)	37,370,552	1,994,246	112,207	218,914	810.566	40,506,485	29,582,786	2.206.722	118,441	225,531	657,974	32,791,4
	i. Rupiah	37,199,910	1,993,001	112,207	218,914	802,747	40,326,779	29,245,516	2,191,218	116,639	225,531	654,647	32,433,5
	ii. Foreign currencies b. Non UMKM	170,642 217,682,683	1,245 9,415,561	480,651	534,369	7,819 3,896,614	179,706 232,009,878	337,270 167,979,579	15,504 13,551,034	1,802 936,295	396,199	3,327 2,584,584	357,9 185,447,6
	i. Rupiah ii. Foreign currencies	181,227,081 36,455,602	7,503,431 1,912,130	202,276 278,375	504,453 29,916	2.485.361	191,922,602 40,087,276	136,660,771 31,318,808	8.543.599	382,506 553,789	348,306	1.247.899	147.183.0
	c. Restructured loans	7,860,019	4,248,172	264,898	11,312	1,411,253 1,256,013	13,640,414	5,208,808	5,007,435 7,768,575	550,109	47,893 78,539	1,336,685 646,441	38,264,6 14,252,4
	i. Rupiah ii. Foreign currencies	5,015,242 2,844,777	2,539,397 1,708,775	59,029 205,869	11,312	811,090 444,923	8,436,070 5,204,344	4,328,855 879,953	3,417,786 4,350,789	107,182 442,927	54,783 23,756	498,118 148,323	8,406,7 5,845,7
	d. Property loans Investments in shares	18,035,900 4,955	1,989,425	43,105	53,620	303,045	20,425,095 4,955	14,440,947 4,955	1,736,313	32,174	44,286	287,992	16,541,7
).	Temporary investment	4,555		-	124		124	4,855	-		1,244		1,2
	Administrative account transaction a Runiah	42.256.648	479.399	1	2,762	16.862	42.755.672	15.209.619	138.644	128.841	5	9 952	15.487.0
	b. Foreign currencies	25,598,912	2,153,720	-	2,702	6,484	27,759,116	16,000,021	158,787	6,814		240	16,165,8
	Repossessed assets	-	-	-	-	120,030	120,030		-	-	130,036		130,0
	OTHER INFORMATIONS Value of bank's assets pledge as collateral:												
	a. To Bank Indonesia						-						
	b. To others Total allowance for impairment on financial assets to earning assets	5					12,560,022						12,030,8
	Total required allowance for possible losses on assets Percentage of UMKM loans to total loans						11,897,660 14.79%						11,049,8 14.9
	Percentage of UMK loans to total loans						4.85%						5.2
	Percentage of UMKM debtors to total debtors Percentage of UMK debtors to total debtors						38.31% 36.22%						63.0 61.4
	Others												
	Chanelling of loans Mudharabah Muqayyadah financing						13,214,612						13,438,8
	c. Write-off on earning assets d. Recovery of write-off on earning assets						1,983,549 3,603,383						2,921,0
	Recovery of write-off on earning assets Write-off on earning assets with elimination of right to collect						3,003,383						2,146,8

A. Core Capital			28,045,806			
1. Paid - in Capital	46,153,629 11,666,667	49,025,607 11,666,667	10,498,247	29,963,674 10,498,247	Proceeds from sale of fixed assets	- 4
2. Disclosed Reserves	37,237,724	37,645,755	19,623,937	19,623,937	Acquisition of fixed assets	(1
2.1. Additional	37,237,724	37,645,755	19,623,937	19,623,937	Acquisition of PT Mandiri AXA General Insurance (Subsidiary)	
a. Agio	17,195,760	17,195,760	6,960,680	6,960,680	Capital injection to PT Bank Syariah Mandiri (Subsidiary)	
b. Donated capital	17,133,700	17,133,700	0,300,000	0,300,000	Acquisition of PT AXA Mandiri Financial Services (Subsidiary)	
c. General reserves	2,333,333	2,333,333	2,112,986	2,112,986	Capital injection to Mandiri International Remittance Sendirian Berhard (Subsidiary)	
d. Appropriated reserves	547,000	547,000	547,000	547,000	Net cash provided by investing activities	
e. Previous years profit (100%)	11,068,041	11,068,041	547,000 4,742,510	547,000 4,742,510	CASH FLOWS FROM FINANCING ACTIVITIES	
f. Current year profit (50%)	6,010,308	6,444,827	5,191,168	5,191,168	Increase/(decrease) in marketable securities issued	
g. Differences arising from translation of financial	0,010,000	0,111,021	0,101,100	0,101,100	Increase in fund borrowings	6
statement	83,282	56,794	69,593	69.593	Payment of Subordinated Bonds	1 1
h. Funds for Paid-Up Capital	00,202	00,707	00,000	00,000	Decrease in securities sold under repurchase agreements	_
i. Warrant issued (50%)					The addition of Capital through Public Offering (LPO) with Preemptive Rights after	
j. Stock option issued for stock-based				-	deducting the costs associated LPO	11
compensation program (50%)				-	Execution of shares option	
2.2. Deduction					Payments of dividends, cooperative development fund program and community	
a. Disagio				- :	development fund program	(3
b. Previous years loss (100%)					Net cash provided by/(used in) financing activities	14
c. Current year loss (100%)					, , , , , , , , , , , , , , , , , , , ,	
d. Differences arising from translation of financial						_
statement					NET INCREASE IN CASH AND CASH EQUIVALENTS	35
e. Other comprehensive income: Losses from				-		-
decrease in fair value of investment in shares					CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	73
classified Available for sale					The state of the s	
f. Difference in allowance for possible losses and	- 1				CASH AND CASH EQUIVALENTS AT END OF YEAR	108
allowance for impairment on earning assets					Cash and cash equivalent at end of year consist of :	100
					Cash Cash	11
 g. Difference in adjustment amounts from fair value of financial assets in trading book 					Current accounts with Bank Indonesia	36
Innovative Capital				- :	Current accounts with bank indonesia Current accounts with other banks	9
				- :		51
 Subordinated bonds (non cummulative perpetual) Subordinated loans (non cummulative perpetual) 	-			- :	Placements with Bank Indonesia and other banks *)	51
Subordinated loans (non cummulative perpetual) Other innovative capital Instrument	-				Certificate of Bank Indonesia *)	-
Other innovative capital instrument Core Capital Deduction	(2,750,762)	(549,316)	(2,076,378)	(398,394)	Total cash and cash equivalents	108
4.1. Goodwill	(2,/30,/62)		(2,0/0,3/8)	(105,666)	Total cash and cash equivalents	108
4.1. GOOUWIII		(105,666)		(100,000)	CURRI EMENTAL CACULELOWG INFORMATION	
Other intangible assets Investments in shares (50%)	(2,750,762)	(443,650)	(2,076,378)	(202 720)	SUPPLEMENTAL CASH FLOWS INFORMATION	
4.5. Investments in shares (50%)	(2,/50,/62)	(443,000)	(2,070,370)	(292,728)	Activities not affecting cash flows :	
4.4. Shortage of capital on insurance subsidiaries (50%)		000 504		000 004	Unrealised losses from decrease in fair value of available for sale marketable	
5. Non Controlling Interest	-	262,501		239,884	securities and Government Bonds - net of deffered tax	
	7 470 040	0.007.040	7 000 007	0.700.000	Acquisition of fixed assets - payable	
upplemental Capital	7,172,242 5,252,938	9,927,343 5,700,927	7,608,927 4,401,386	9,723,238 4,732,047	*) Efective from 1 January 2010, placements with Bank Indonesia and other banks	- :
L. Upper Tier 2	5,252,936	5,700,927	4,401,300	4,/32,04/	*) Efective from 1 January 2010, placements with Bank Indonesia and other bank	S Includ
Preference stock (cummulative perpetual)					Indonesia with maturity of three months or less are classified as cash and cash e	equivale
 Subordinated bonds (cummulative perpetual) 					**) Presented after reclasification in accordance with PSAK No. 1 (revised 2009).	
Subordinated loans (cummulative perpetual)	-		-		CALCIII ATION OF FINANCIAL DATIC	26
1.4. Mandatory convertible bond	-	:	- :	:	CALCULATION OF FINANCIAL RATIO	OS
Mandatory convertible bond Innovative capital not included as core capital	-	:			CALCULATION OF FINANCIAL RATION As at 31 December 2011 and 2010	os
Mandatory convertible bond Innovative capital not included as core capital Other supplemental capital (upper tier 2)	1 274 104	1 274 104	4 274 404		CALCULATION OF FINANCIAL RATION As at 31 December 2011 and 2010	os
Mandatory convertible bond Innovative capital not included as core capital Other supplemental capital (upper tier 2) Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121	As at 31 December 2011 and 2010	os III
Mandatory convertible bond Innovative capital not included as core capital Other supplemental capital (upper tier 2) Fixed assets revaluation Seneral provision on earning assets (max. 1.25% RWA)	1,371,121 3,881,817	1,371,121 4,329,806	1,371,121 3,030,265		As at 31 December 2011 and 2010	
Mandatory convertible bond Innovative capital not included as core capital Other supplemental capital (upper tier 2) Fixed assets revaluation General provision on earning assets (max. 1.25% RWA) Other comprehensive income: Gain from increase in fair	1,371,121 3,881,817	1,371,121 4,329,806	1,371,121 3,030,265	1,371,121	CALCULATION OF FINANCIAL RATIO As at 31 December 2011 and 2010 No. RATIOS	OS 31
Mandatory convertible bond Innovative capital not included as core capital Other supplemental capital (upper tier 2) Tived assets revaluation General provision on earning assets (max. 1.25% RWA) Other comprehensive income: Gain from increase in fair value of investment in shares classified and	1,371,121 3,881,817	1,371,121 4,329,806	1,371,121 3,030,265	1,371,121	As at 31 December 2011 and 2010	
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max. 1.25% RWA) 1.9. Other comprehensive income. Can from increase in fair value of investment in shares classified as Available for sale (45%)	3,881,817	4,329,806	3,030,265	1,371,121 3,360,926	As at 31 December 2011 and 2010 No. RATIOS	
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.7. Fixed assets revaluation 1.9. Other comprehensive income: Claim from increase in fair value of investment in shares classified as available for sale (45%)	1,371,121 3,881,817 4,670,066	1,371,121 4,329,806 4,670,066	1,371,121 3,030,265 5,283,919	1,371,121	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS	31
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.6. Other supplemental capital (upper tier 2) 1.8. General provision on earning assets (max. 1 25% RWA) 1.9. Other comprehensive income: Gain from increase in fair value of investment in shares classified as available for sale (45%) 1.2. Available for sale (45%) 1.2. Rodeemable preference shares	3,881,817 - 4,670,066	4,329,806 - 4,670,066	3,030,265 - 5,283,919	1,371,121 3,360,926 5,283,919	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR)	
Mandatory convertible bond Involvative capital not included as core capital Included as capital (upper tier 2) Included (3,881,817	4,329,806	3,030,265	1,371,121 3,360,926	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing aeming assets and non performing non earning assets	31
1.4. Mandatory conventible bond 1.5. Innovative capital not included as one capital 1.6. Other supplemental capital (upper tier 2) 1.6. Their supplemental capital (upper tier 2) 1.7. Fixed assets revaluation 1.8. General privision on earning assets (max. 1.25% RVM) 1.9. Other comprehensive income. Can from increases in fair value of investment in shares classified as available for sale (45%) 1. Cover Tier 2 maximum 50% of Core Capital 1. Redeemable preference shares 2.2. Subordinated loans and bonds 3. Other suniformental capital instrument (lower tier 2)	3,881,817 - 4,670,066 - 4,670,066	4,329,806 - 4,670,066 - 4,670,066	3,030,265 - 5,283,919 - 5,283,919	1,371,121 3,360,926 5,283,919 5,283,919	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	31
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.6. Other supplemental capital (upper tier 2) 1.8. General provision on earning assets (max. 1.25% RWA) 1.9. Other comprehensive income Claim from increase in fair value of investment in shares classified as a large value of investment in shares classified as Lower Tier 2 nationalisms 50% of Core Capital 2.1. Rodeemable preference shares 2.3. Subordinated clares and bonds 2.3. Other supplemental capital instrument (lower tier 2) Supplemental Capital Deduction	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 5,283,919 (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets 3. Non performing earning assets to total earning assets	31
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max. 125% RVM) 1.9. Other comprehensive income: Gain from increase in fair value of investment in shares: classified as Available for sale (45%) 1. Lower Tier 2 maximum 50% of Core Capital 2.1. Redsemable preference shares 2.2. Subordinated loans and bonds 2.3. Other supplemental capital instrument (lower tier 2). Supplemental Capital Deduction 3.1. Investments in shares (50%)	3,881,817 - 4,670,066 - 4,670,066	4,329,806 - 4,670,066 - 4,670,066	3,030,265 - 5,283,919 - 5,283,919	1,371,121 3,360,926 5,283,919 5,283,919	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	31
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.6. Other supplemental capital (upper tier 2) 1.8. General provision on earning assets (max. 1.25% RWA) 1.9. Other comprehensive income Claim from increase in fair value of investment in shares classified as a large value of investment in shares classified as Lower Tier 2 nationalisms 50% of Core Capital 2.1. Rodeemable preference shares 2.3. Subordinated clares and bonds 2.3. Other supplemental capital instrument (lower tier 2) Supplemental Capital Deduction	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 5,283,919 (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets 3. Non performing earning asset to total earning assets 4. Allowance for impairment on financial assets to earning assets	31
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.7. Foad assets revaluation 1.8. General provision on earning assets (sm. 1.25% RWA) 1.9. Other comprehensive income Coloni from increase in air Available for sale (145%). 1.0 well reverse coloni c	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 5,283,919 (292,728)	As at 31 December 2011 and 2010 RATIOS	31
1.4. Mandatory conventible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.7. Fleed assesses revaluation 1.8. General provision on earning assets (nax. 125%, RWA) 1.9. Other comprehensive income: Can from increase in fair value of investment in shares: classified as Available for sale (45%) 1. Lower Tier 2 maximum 50% of Core Capital 2.1. Redeemable preference shares 2.2. Subordinated loars and bonds 2.3. Other supplemental capital instrument (lower tier 2) Supplemental Capital Deduction 3.1. Investments in shares (50%) 3.2. Stortage of capital on insurance subdiadries (50%) over Capital and Supplemental Capital Deduction	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 - 5,283,919 - 5,283,919 - (292,728) (292,728)	As at 31 December 2011 and 2010 RATIOS	31
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (nax. 1.25% RWA) 1.9. Other comprehensive income Cash rition increase in lari value of investment in situace classified as lari value of investment in situace classified as lari value of investment in situace classified as Lower Tie 2 ransommum 50% of Core Capital 2.1. Radeemable preference shares 2.3. Other supplemental capital instrument (lower tier 2). Supplemental Capital Deduction 3.1. Investments in shares (50%) 3.2. Shortage of capital on insurance subsidiaries (50%) Core Capital and Supplemental Capital Deduction Core Capital and Supplemental Capital Deduction	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 - 5,283,919 - (292,728) (292,728)	As at 31 December 2011 and 2010 RATIOS	31 (
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper lier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning asset (snx. 125% RWA) 1.9. Other comprehensive income Can from increase in lair value of investment in shares classified as a Variable for Sale (45%) 1. Cover Tier 2 maximum 50% of Core Capital 1. Reademable preference shares 2.2. Subordinated capital instrument (lower tier 2) 3. Other supplemental capital instrument (lower tier 2) 3.2. Shortage of capital on insurance usolidaries (50%) 3.2. Shortage of capital on insurance usolidaries (50%) 5. Core Capital and Supplemental Capital Deduction 5. Core Capital and Supplementa	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 - 5,283,919 - 5,283,919 - (292,728) (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets 3. Allowance for impairment on financial assets to earning assets 5. Gross NPL 6. Net NPL 7. Return on Asset (ROA) 8. Return on Asset (ROA) 8. Return on Equity (ROE)	31 (
14. Mandatory conventible bond 15. Innovative capital not included as core capital 16. Other supplemental capital (upper fier 2) 17. Fixed assets revaluation 18. General provision on earning assets (max. 125% RWA) 19. Other comprehensive income: Gant from increase in fair value of investment in shares classified as Available for said (45%) of Core Capital 21. Redeemable preference shares 22. Subordinated loans and bonds 22. Subordinated loans and bonds 23. Other supplemental capital instrument (lower tier 2) Supplemental Capital instrument (lower tier 2) Supplemental Capital officer (50%) of Capital officer (50%) of Capital officer (50%) of Capital officer (50%) of Capital officer (50%) offic	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 - 5,283,919 - (292,728) (292,728)	As at 31 December 2011 and 2010 RATIOS	31 (
4. Mandatory convertible bond 5. Innovative capital and included as core capital 6. Other supplemental capital (upper tier 2) 7. Fixed assets revaluation 8. General provision on earning assets (mar. 1.25%, RWA) 9. Other comprehensive income: Capital informations in har Available for sale (45%) 6. Were trier a maximum 50% of Core Capital 1. Redeemable preference shares 2. Subordinated donas and bonds 3. Other supplemental capital instrument (lower tier 2) tupplemental Capital Deduction 1. Investments in shares (50%) 6. Capital and Supplemental Capital Deduction intrisation exposure tional Supplemental Capital Infolling Requirement (Ter 3) titional Supplemental Capital Allocated To	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 - 5,283,919 - (292,728) (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets as to total earning assets and non earning assets 3. Allowance for impairment on financial assets to earning assets 5. Gross NPL 6. Net NPL 7. Return on Asset (ROA) 8. Return on Equity (ROE) 9. Net Interest Margin (NIM) 10. Operating Expenses to Operating Income	31 (
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max 1.25% RWA) 1.9. Other comprehensive income: Giant from increase in fair value of investment in shares: classified as Available for sate (45%) 1.9. Other comprehensive income: Groc Capital 2.1. Redeemable preference shares 2.2. Other supplemental capital instrument (lower tier 2) 1.8. Supplemental Capital instrument (lower tier 2) 1.9. Supplemental Capital instrument (lower tier 2) 1.9. Shortage of capital to discussion 1.1. Investments in shares (50%) 2.3. Shortage of capital or insurance subsidiaries (50%) 1.2. Shortage of capital subsidiaries (50%) 1.2. Shor	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650) (443,650)	5,283,919 5,283,919 (2,076,378) (2,076,378)	1,371,121 3,360,926 5,283,919 5,283,919 5,283,919 (292,728) (292,728)	As at 31 December 2011 and 2010 RATIOS	31 (
14. Mandatory convertible bond 15. Innovative capital not included as core capital 16. Other supplemental capital (upper fee? 2) 17. Fixed assets revaluation 18. General provision on earning. Claim from increase in fair 18. General provision on earning. Claim from increase in fair value of investment in shares classified increase in fair value of investment in shares classified increase in fair value of investment in shares classified increase in fair value of investment in shares classified increase in fair value of investment in shares (classified increase in fair value of investment in shares (classified in shares in the increase in the increa	3,881,817 - 4,670,066 - 4,670,066 - (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650)	5,283,919 5,283,919 (2,076,378)	1,371,121 3,360,926 5,283,919 - 5,283,919 - (292,728) (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets to total earning assets and non earning assets to total earning assets to dearning assets to total earning assets to total earn	31 (
1.4. Mandatory conventible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max 1.25% RWA) 1.8. General provision on earning assets (max 1.25% RWA) 1.9. Other comprehensive income: Giant from increase in fair value of investment in shares classified as 1.4. Validable for sale (45%) 1.2. Subordinated loans earning the shares 2. Other supplemental capital instrument (lower tier 2) 1.5. Subordinated loans and bonds 2. Other supplemental capital instrument (lower tier 2) 1.5. Shorting of capital to discussion apposure 1.5. Shorting of capital on fluxionarce subsidiaries (50%) 1.5. Shorting of capital and capital subsidiaries (50%) 1.5. Shorting of capital and capital subsidiaries (50%) 1.5. Shorting of capital subsidiari	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650) (443,650)	5,283,919 5,283,919 (2,076,378) (2,076,378)	1,371,121 3,360,926 5,283,919 5,283,919 5,283,919 (292,728) (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Not performing earning assets and non performing non earning assets to total earning assets and non earning assets 3. Non performing earning assets to total earning assets 4. Allowance for impairment on financial assets to earning assets 5. Gross NPL 6. Net NPL 7. Return on Asset (ROA) 8. Return on Equity (ROE) 9. Net Interest Margin (NIM) 10. Operating Expenses to Operating Income 11. Loan to Deposit Ratio (LDR)	31 (
1.4. Mandatory conventible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max. 1.25% RWA) 1.8. Other competantive income. Grant non increase in fair value of investment in shares classified as Variables for said (45%) 1.8. Other competantive income. Grant non increase in fair value of investment in shares classified as Variables for said (45%) 1.9. The Z maximum 69% or Capital 1.9. The Z maximum 69% or Capital 1.9. The Z maximum 69% or Capital 1.9. Subcondinated in one of the competition of the said of the competition of th	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762)	4,329,806 4,670,066 4,670,066 (443,650) (443,650)	5,283,919 5,283,919 (2,076,378) (2,076,378)	1,371,121 3,360,926 5,283,919 5,283,919 5,283,919 (292,728) (292,728)	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets to total earning assets and non earning assets so to total earning assets to earning assets to earning assets to dearning assets to total earning assets total earning assets total earning assets to total earning assets to total earning ass	31 (
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1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.6. Other supplemental capital (upper tier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max. 125% RWA) 1.8. Other comprehensive income. Calm from increase in fair value of investment in shares classified as Available for sale (45%) 2. Other comprehensive income. Calm from increase in fair value of investment in shares (capital capital c	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762) - - - - - - - - - - - - -	4,329,806 4,670,066 4,670,066 (443,650) (443,650) 58,952,950	3,030,265 5,283,919 5,283,919 (2,076,378) (2,076,378) - 35,654,733	1,371,121 3,360,926 5,283,919 5,283,919 (292,728) (292,728) 39,686,912	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets to total earning assets to total earning assets (S. Gross NPL) 3. Non performing earning assets to total earning assets to earning assets (S. Gross NPL) 4. Allowance for impairment on financial assets to earning assets (S. Gross NPL) 5. Return on Asset (ROA) 6. Return on Equity (ROE) 7. Net NETHER STATE (NIM) 10. Operating Expenses to Operating Income 11. Loan to Deposit Ratio (LDR) COMPLIANCE 1. a. Percentage violation of Legal Lending Limit i. Related parties ii. Third parties	31 (
1.4. Mandatory convertible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Excitad assists revaluation 1.6. General provision on earning assets (mar. 1.25% RWA) 1.6. Other comprehensive income. Clark from froesse in lair Available for sale (45%) Available for sale (45%) Available for sale (45%) Available for sale (45%) 2.1. Rodeemable preference shares 2.3. Other supplemental capital instrument (lower fier 2) Supplemental Capital Deduction 3.1. Investments in shares (50%) 3.2. Shortage of capital or fusurance subcidiaries (50%) 3.2. Shortage of capital or fusurance subcidiaries (50%) 3.2. Shortage of capital or fusurance subcidiaries (50%) 4. Shortage of capital or fusurance subcidiaries (50%) 5. Shortage of capital or fusurance subcidiaries (50%) 6. Copital and Supplemental Capital Deduction curissistion exposurantal Capital Allocated To ticipate Market Risk 1. CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A-B-C) 1. CORE CAPITAL AND SUPPLEMENTAL CAPITAL, AND TIONAL SUPPLEMENTAL CAPITAL, ALOCATED TO 1/PATE MARKET RISK (A-B-C-C) 1/PATE MARKET RISK (A-B-C-C) 1/PATE MARKET RISK (A-B-C-C) 1/PATE MARKET RISK (A-B-C-C) 1/PATE MARKET RISK (A-B-C-C-C) 1/PATE MARKET RISK (A-B-C-C-C-C) 1/PATE MARKET RISK (A-B-C-C-C-C-C) 1/PATE MARKET RISK (A-B-C-C-C-C-C) 1/PATE MARKET RISK (A-B-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762) 53,325,871 53,325,871 310,545,347	4,329,806 4,670,066 4,670,066 (443,650) (443,650) 58,952,950 58,952,950 346,384,459	3,030,265 5,283,919 5,283,919 (2,076,378) (2,076,378) 35,654,733 35,654,733 242,421,222	1,371,121 3,360,926 5,283,919 5,283,919 (292,728) (292,728) 39,686,912 39,686,912	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non performing earning assets to total earning assets and non performing earning assets and non performing earning assets and performing earning assets and performing assets and	31 (
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1.4. Mandatory convertible bond 1.5. Innovative copilin not included as core capital 1.6. Other supplemental capital (upper tier 2) 1.6. Ther supplemental capital (upper tier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max. 125%, RWA) 1.8. Other comprehensive income. Gaan from increase in fair and a second of the control of the cont	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762) 53,325,871 53,325,871 310,545,347	4,329,806 4,670,066 4,670,066 (443,650) (443,650) 58,952,950 58,952,950 346,384,459	3,030,265 5,283,919 5,283,919 (2,076,378) (2,076,378) 35,654,733 35,654,733 242,421,222	1,371,121 3,360,926 5,283,919 5,283,919 (292,728) (292,728) 39,686,912 39,686,912	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets sasets 3. Allowance for impairment on financial assets to earning assets 5. Gross NPL 6. Net NPL 7. Return on Asset (ROA) 8. Return on Equity (ROE) 9. Net Interest Margin (NIM) 10. Operating Expenses to Operating Income 11. Loan to Deposit Ratio (LDR) COMPLIANCE 1. a. Percentage violation of Legal Lending Limit i. Related parties i. Third parties b. Percentage of lending in excess of the Legal Lending Limit i. Related parties b. Percentage of lending in excess of the Legal Lending Limit i. Related parties ii. Third parties	31 (
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1.4. Mandatory conventible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max 1.25% RWA) 1.9. Other competentive income Gant from increase in ratival upon of investment in shares classified as an experiment of the control	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762) 53,325,871 53,325,871 310,545,347 40,781,287	4,329,806 4,670,066 4,670,066 (443,650) (443,650) 58,952,950 58,952,950 346,384,459 446,163,378	3,030,265 5,283,919 5,283,919 (2,076,378) (2,076,378) 	1,371,121 3,360,926 5,283,919 5,283,919 (292,728) (292,728) 29,686,912 39,686,912 39,686,912 288,874,011 25,168,368	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing earning assets and non performing non earning assets to total earning assets as and non performing non earning assets to total earning assets as the earning assets at the earning assets to the	31 (
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1.4. Mandatory conventible bond 1.5. Innovative capital not included as core capital 1.6. Other supplemental capital (upper fier 2) 1.7. Fixed assets revaluation 1.8. General provision on earning assets (max. 1.25% RWA) 1.8. Other comprehensive income. Grant non increase in rativalue of investment in shares classified as an experiment of the control	3,881,817 4,670,066 4,670,066 (2,750,762) (2,750,762) 53,325,871 53,325,871 10,545,347 40,781,287 1,193,360 15.18%	4,670,066 4,670,066 4,670,066 (443,650) (443,650) 58,952,950 58,952,950 46,163,378 1,669,627 15,02%	3,030,265 5,283,919 5,283,919 5,283,919 (2,076,378) (2,076,378) 35,654,733 35,654,733 242,421,222 22,544,113 1,881,306 13,46%	1,371,121 3,360,926 5,283,919 5,283,919 (292,728) (292,728) 39,686,912 39,686,912 39,686,912 125,168,368 2,294,148 13,50%	As at 31 December 2011 and 2010 No. RATIOS PERFORMANCE RATIOS 1. Capital Adequacy Ratio (CAR) 2. Non performing asaring assets and non performing non earning assets to total earning assets and non earning assets to total earning assets to total earning assets (Allowance for impairment on financial assets to earning assets (Allowance for impairment on financial assets to earning assets (Allowance for impairment on financial assets to earning assets (B. Wet NPL) 2. Return on Asset (ROA) 3. Return on Equity (ROE) 9. Net Interest Margin (Nild) 10. Operating Expenses to Operating Income 11. Loan to Deposit Ratio (LDR) COMPLIANCE 1. a. Percentage violation of Legal Lending Limit 1. Related parties 1. Third parties 2. Percentage of lending in excess of the Legal Lending Limit 1. Intird parties 2. Reserve requirement Ruplah 3. Primary reserve requirement Foreign currencies	31 (
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MANAGEMENT OF THE BANK

	B	ANK								
	RATIOS			31 Dec 2011 (Audited)	31 Dec 2010 (Audited)					
REFORMANCE RATIOS										
Capital Adequacy Ratio (C	AR)			15.13%	13.36%					
Non performing earning as										
to total earning assets and	non earning assets			1.57%						
Non performing earning as	sets to total earning	assets		1.57% 3.22%						
	for impairment on financial assets to earning assets									
Gross NPL				2.18%	2.21%					
Net NPL					0.54% 3.50%					
Return on Asset (ROA)										
Return on Equity (ROE)				25.57%	33.09%					
				5.29%	5.39%					
Operating Expenses to Op	erating Income			67.22%	66.43%					
				71.65%	65.44%					
MDLIANCE	′									
	Logal Landing Limit									
	Legal Lending Limit			0.000/	0.00%					
					0.00%					
		LL Providence		0.00%	0.00%					
	n excess of the Lega	i Lending Limit								
					0.00%					
				0.00%	0.00%					
a. Primary reserve require	ment Rupiah				8.00%					
					1.01%					
Net Open Position - Overa				1.52%	1.85%					
		TRAN			Rupiah)					
			BANK							
TRANSACTION	National Amount	Ту	Derivative Receiva	bles & Payable						
	Notional Amount	Trading	Hedging	Receivables	Payables					
Exchange Rate Related	1									
	2,743,683	2.662.108	81.575	14.348	13,349					
					19,671					
	2,002,021		_,. 50,010	,200	70,011					
	18 135	18 135		15						
	10,100	.0,100		- 13						
Swan	17 106 706	17 106 706		98 806	102 591					
	Non performing earning as to total earning assets an Non performing earning as Non performing earning as Allowance for Impairment Gross NPL Net NPL Return on Equity (ROE) Net Index Margin (RIM) Operating Expenses to Dy Lean to Deposit Ratio (Lib MPLIANCE a. Percentage violation of including Expenses to Dy MPLIANCE a. Percentage violation of including Expenses to Dy MPLIANCE ii. Third parties b. Percentage of lending ii ii. Related parties iii. Third parties b. Percentage of lending ii ii. Related parties iii. Third parties Reserve requirement In Net Open Position - Overa TRANSACTION Exchange Rate Related Spot Fronvard Option a. Written b. Purchased Future	Capital Adequacy Ratio (CAR) Non performing earning assets and non perfort to total earning assets and non earning assets Non performing earning assets to total earning Allowance for impairment on financial assets to Gross NPL Net NPL Net NPL Net NPL Net NPL Net NPL Net Npc Neturn on Equity (ROE) Net Interest Margin (NIM) Operating Expenses to Operating Income Loan to Deposit Ratio (LOR) MPLIANCE a. Percentage violation of Legal Lending Limit i. Related parties ii. Third parties b. Percentage of lending in excess of the Legal ii. Related parties iii. Third parties iii. Third parties A. Reserve requirement Rupish A. Reserve requirement Foreign currencies Net Open Position - Overall POT AND DERIVATIVE at 31 December 2011 TRANSACTION Notional Amount Exchange Rate Related Spot Forward Option a. Written b. Purchased 18,135 Future	Capital Adequacy Ratio (CAR) Non performing earning assets and non performing non earnin to total earning assets and non performing non earning to total earning assets and non earning assets Non performing earning assets to total earning assets Non performing earning e	Capital Adequacy Ratio (CAR) Capital Adequacy Ratio (CAR) Non performing earning assets and non performing non earning assets to total earning assets and non earning assets so total earning assets and performing earning assets to total earning assets so total earning assets so earning assets earning	RATIOS 31 Dec 2011					

			OT December 2	orr (Addition)		of December 2010 (Addited)					
No.	DESCRIPTION	Allowance for Impairment		Required All Possible Losses o		Allowance for	Impairment	Required Allowance for Possible Losses on Earning Assets			
		Individual	Collective	General	Spesific	Individual	Collective	General	Spesific		
1.	Placements with other banks	72,812	76,791	261,709	72,812	74,697	66,099	198,693	74,697		
2.	Spot and derivative receivables	-		1,101		-		365			
3.	Securities	99,935	63,275	69,826	95,684	109,795	54,990	67,770	85,669		
4.	Securities sold with agreement to repurchase (Repo)	-		-		-		-	-		
5.	Securities purchased with agreement to resell										
	(Reverse Repo)	-		60,213		-	-	59,603	-		
6.	Acceptances receivables	13,503	27,164	65,134	3,337	160,508	10,589	36,425	15,454		
7.	Other Receivable - Trade Transaction	1,078,919	15,223	48,265	816,636	1,158,922	10,638	28,206	798,321		
8.	Loans	7,449,626	3,661,945	3,558,191	6,843,957	7,245,171	3,134,263	2,914,069	6,769,215		
9.	Investments in shares	767		50	683	4,557	-	50	683		
10.	Temporary invesment	62		-	62	622		-	622		

Jakarta, 9 March 2012 S. E & O Board of Directors Bank Mandiri (Persero)

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