BALANCE SHEETS
As of September 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30,2008	September 30,2007	September 30,2008	September 30,2007
	ASSETS				
1.	C a s h	7,966,162	4,165,156	8,284,403	4,323,950
2.	Placements with Bank Indonesia				
	a. Current accounts with Bank Indonesia	20,712,985	20,041,242	21,856,854	20,552,271
	b. Certificates of Bank Indonesia	95,377	6,982,942	275,491	7,677,942
	c. Others	11,068,876	-	11,071,877	-
3.	Current accounts with other banks				
	a. Rupiah	1,766	8,999	37,538	34,111
	b. Foreign currencies	808,132	800,999	970,270	869,710
4.	Placements with other banks				
	a. Rupiah	910,576	4,051,977	1,054,949	4,155,092
	Allowance for possible losses on placements with other banks - / -	(11,649)	(42,129)	(18,398)	(44,928)
	b. Foreign currencies	4,661,595	9,518,858	5,026,928	9,992,709
	Allowance for possible losses on placements with other banks - / -	(112,934)	(107,043)	(112,962)	(107,067)
5.	Securities				
	a. Rupiah				
	i. Trading	141,181	224,309	428,585	494,493
	ii. Available for sale	414,169	426,405	486,140	478,687
	iii. Held to maturity	267,354	1,340,045	1,109,162	2,102,363
	Allowance for possible losses on securities - / -	(11,196)	(1,032,842)	(22,857)	(1,040,607)
	b. Foreign currencies				
	i. Trading	-	-	39,435	36,229
	ii. Available for sale	70,887	119,322	459,170	235,389
	iii. Held to maturity	1,243,584	1,238,098	1,456,696	1,470,956
	Allowance for possible losses on securities - / -	(78,375)	(79,541)	(78,433)	(79,540)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Bonds				
	a. Trading	388,683	1,459,973	415,182	1,590,833
	b. Available for sale	26,450,635	28,003,807	26,650,649	28,003,807
	c. Held to maturity	61,200,846	61,196,401	61,450,847	61,196,401
8.	Securities purchased with agreement to resell (reverse repo)				
	a. Rupiah	586,819	2,548,701	1,299,808	3,295,390
	Allowance for possible losses on securities purchased with agreement to resell -/-	(33,600)	(33,100)	(33,600)	(33,100)
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative receivables	255,892	441,906	255,892	441,910
	Allowance for possible losses on derivative receivables - / -	(4,486)	(6,493)	(4,486)	(6,493)
10.	Loans				
	a. Rupiah				
	i. Related parties	204,871	246,928	208,647	248,244
	ii. Third parties	108,428,046	75,737,357	121,750,668	84,455,050
	Allowance for possible losses on loans - / -	(6,036,985)	(6,895,544)	(6,554,370)	(7,292,230)
	b. Foreign currencies				
	i. Related parties	437,619	389,024	576,458	502,506
	ii. Third parties	37,390,312	35,007,701	40,249,156	36,531,932
	Allowance for possible losses on loans - / -	(4,459,929)	(6,065,094)	(4,483,017)	(6,098,706)
11.	Acceptances receivables	4,584,400	3,853,217	4,584,400	3,853,217
	Allowance for possible losses on acceptances receivables - / -	(87,077)	(66,144)	(87,077)	(66,144)
12.	Other receivables - Trade transactions	5,816,501	3,008,112	5,838,003	3,008,112
	Allowance for possible losses on other receivables - trade transactions - / -	(876,168)	(831,333)	(876,168)	(831,333)
13.	Investments in shares of stock	2,841,609	2,511,890	134,278	185,823
	Allowance for possible losses on investments in shares of stock - / -	(1,562)	(73,757)	(1,562)	(73,757)
14.	Accrued Income	1,872,038	1,416,210	1,946,147	1,466,191
15.	Prepaid expenses	373,083	460,156	483,881	538,952
16.	Prepaid tax	4,154	4,879	37,427	22,432
17.	Deferred tax assets	3,797,786	3,377,480	3,827,710	3,400,474
18.	Premises and equipment	8,223,234	7,841,816	8,754,580	8,316,315
	Accumulated depreciation - / -	(4,004,678)	(3,520,285)	(4,365,199)	(3,829,293)
19.	Abandoned properties	280,481	326,297	280,714	326,297
	Provision for possible losses on abandoned properties - / -	(42,072)	(48,945)	(42,107)	(48,945)
20.	Leased assets	-	-	-	-
	Accumulated depreciation for leased assets - / -	-	-	-	-
21.	Repossessed assets	158,922	158,922	186,176	187,342
	Provision for possible losses on repossessed assets - / -	(23,838)	(23,838)	(45,565)	(23,838)
22.	Other assets	2,074,301	1,783,597	3,908,363	3,371,924
	TOTAL ASSETS	**297,948,327**	**259,866,638**	**318,670,683**	**273,791,073**

BALANCE SHEETS
As of September 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30,2008	September 30,2007	September 30,2008	September 30,2007
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	43,965,431	35,388,026	45,358,964	36,868,861
	b. Foreign currencies	10,487,657	11,194,198	11,259,668	11,688,794
2	Liabilities immediately payable	1,326,759	1,074,757	1,388,044	1,244,153
3	Savings deposits	82,162,417	70,428,793	87,138,975	73,749,872
4	Time deposits				
	a. Rupiah				
	i. Related parties	1,169,659	224,545	1,123,249	147,112
	ii. Third parties	76,992,511	68,883,591	83,928,123	73,440,110
	b. Foreign currencies				
	i. Related parties	22,401	38,026	6,333	15,263
	ii. Third parties	16,051,291	13,662,326	16,510,021	14,186,069
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	6,633,331	4,872,439	9,408,671	5,668,994
7	Securities sold with repo agreements to repurchase	1,514,437	1,502,979	1,783,374	1,502,979
8	Derivative payable	35,396	57,986	39,295	58,170
9	Acceptances payable	4,584,400	3,853,217	4,584,400	3,853,217
10	Securities issued				
	a. Rupiah	934,105	797,041	1,309,105	1,172,041
	b. Foreign currencies	-	2,724,791	-	2,633,047
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	260,000	350,000	260,000	350,000
	- Third parties	474,040	761,074	1,509,587	1,386,074
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	9,729,909	5,029,750	9,729,909	5,029,750
12	Estimated losses on commitments and contingencies	499,129	512,452	501,632	514,192
13	Obligation under capital lease	-	-	-	-
14	Accrued expenses	531,404	413,574	634,515	484,104
15	Taxes payable	120,771	306,461	178,222	350,864
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	8,561,716	6,801,970	10,066,785	8,420,841
18	Subordinated loans				
	- Related parties	-	-	-	-
	- Third parties	2,841,022	2,931,585	2,873,022	2,963,585
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	-	-	-
20	Minority interests	-	-	28,248	5,924
21	**Shareholders' Equity**				
	a. Share capital	10,452,564	10,374,776	10,452,564	10,374,776
	b. Additional paid-in capital/agio	6,808,230	6,570,959	6,808,230	6,570,959
	c. Share options	54,999	136,946	54,999	136,946
	d. Funds for paid-up capital	-	-	-	-
	e. Differences arising from translation of foreign currency financial statements	114,980	89,900	114,980	89,900
	f. Premises and equipment revaluation increment	-	3,046,936	-	3,046,936
	g. Unrealized gains/(losses) on available for sale securities and Government Bonds net of deferred tax	(168,013)	99,973	(168,013)	99,973
	h. Difference arising from equity transactions of subsidiaries	(31,738)	(115)	(31,738)	(115)
	i. Retained earnings *)	11,819,519	7,737,682	11,819,519	7,737,682
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**297,948,327**	**259,866,638**	**318,670,683**	**273,791,073**

*) Accumulated Losses of Rp162,874,901 million have been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2004

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to September 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30,2008	September 30,2007	September 30,2008	September 30,2007
	INCOME AND EXPENSES FROM OPERATIONS				
	1. Interest Income				
	1.1. Interest income				
	a. Rupiah	14,859,741	13,841,413	16,290,844	14,821,506
	b. Foreign currencies	1,937,891	2,507,570	2,083,846	2,632,200
	1.2. Fees and commissions on loan facilities				
	a. Rupiah	518,678	410,059	521,996	410,059
	b. Foreign currencies	74,335	79,938	108,238	109,952
	TOTAL INTEREST INCOME	**17,390,645**	**16,838,980**	**19,004,924**	**17,973,717**
	2. Interest expenses				
	2.1. Interest expenses				
	a. Rupiah	6,343,520	6,799,004	6,971,698	7,220,913
	b. Foreign currencies	957,192	1,013,504	1,024,634	1,068,526
	2.2. Fees and commissions	-	-	-	-
	TOTAL INTEREST EXPENSE	**7,300,712**	**7,812,508**	**7,996,332**	**8,289,439**
	NET INTEREST INCOME	**10,089,933**	**9,026,472**	**11,008,592**	**9,684,278**
	3. Other operating income				
	3.1. Other fees and commissions	2,093,923	1,518,382	2,488,069	1,773,391
	3.2. Foreign exchange gain *)	272,993	230,984	282,437	240,257
	3.3. a. Gain from sale of securities and Government Bonds **)	-	142,338	-	196,104
	b. Gain from increase in value of securities and Government Bonds **)	-	-	-	7,767
	3.4. Others	613,309	536,809	353,083	376,057
	TOTAL OTHER OPERATING INCOME	**2,980,225**	**2,428,513**	**3,123,589**	**2,593,576**
	4. Provision / (reversal) for possible losses on earning assets	1,513,447	2,007,555	1,751,868	2,192,268
	5. Provision / (reversal) of estimated losses on commitments and contingencies	29,785	(6,076)	30,670	(6,676)
	6. Provision / (reversal) for possible losses on others	(4,804)	(209,664)	16,696	(209,664)
	7. Other operating expenses				
	7.1. General and administrative expenses	2,022,002	1,901,534	2,343,375	2,135,981
	7.2. Salaries and employee benefits	3,011,391	2,516,086	3,367,105	2,773,084
	7.3. a. Losses from sale of securities and Government Bonds **)	57,342	-	57,342	-
	b. Losses from decline in value of securities and Government Bonds **)	11,992	1,648	24,288	1,648
	7.4. Foreign exchange losses *)	-	-	-	-
	7.5. Promotion expenses	341,204	256,581	370,727	279,815
	7.6. Others	561,694	485,866	620,269	522,888
	TOTAL OTHER OPERATING EXPENSES	**6,005,625**	**5,161,715**	**6,783,106**	**5,713,416**
	PROFIT FROM OPERATIONS	**5,526,105**	**4,501,455**	**5,549,841**	**4,588,510**
	NON-OPERATING INCOME AND EXPENSES				
	8. Non-operating income	94,900	15,520	173,775	18,384
	9. Non-operating expenses	7,249	3,318	9,174	4,999
	NON OPERATING INCOME/(EXPENSES) - NET	**87,651**	**12,202**	**164,601**	**13,385**
	10. Extraordinary income / expenses	-	-	-	-
	11. PROFIT BEFORE INCOME TAX	5,613,756	4,513,657	5,714,442	4,601,895
	12. Estimated income tax expense - / -				
	- Current	1,361,280	1,376,082	1,473,438	1,463,545
	- Deferred	299,280	(41,494)	285,348	(41,494)
	13. PROFIT BEFORE MINORITY INTERESTS	**3,953,196**	**3,179,069**	**3,955,656**	**3,179,844**
	14. Minority interests	-	-	(2,460)	(775)
	15. Retained earnings beginning of the year ***)	11,951,773	6,113,090	11,951,773	6,113,090
	16. a. Dividend	(3,911,601)	(1,452,843)	(3,911,601)	(1,452,843)
	b. Others	(173,849)	(101,634)	(173,849)	(101,634)
	17. RETAINED EARNINGS ENDING OF THE PERIOD	**11,819,519**	**7,737,682**	**11,819,519**	**7,737,682**
	18. EARNINGS PER SHARE (full amount)				
	- Basic	**-**	**-**	**187.83**	**153.59**
	- Diluted	**-**	**-**	**186.94**	**152.77**

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase /(decrease) in value of Securities and Government Bonds.

***) As of June 30, 2008, retained earnings beginning of the year includes reclassified premises and equipment revaluation increment amounting to Rp 3,046,936 in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of September 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30,2008	September 30,2007	September 30,2008	September 30,2007
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total Commitment Receivables	**-**	**-**	**-**	**-**
	Commitment Payables				
1.	Unused loan facilities granted				
	a. Rupiah	23,524,079	15,838,743	24,317,372	16,104,900
	b. Foreign currencies	5,730,731	4,076,200	5,730,731	4,076,200
2.	Outstanding irrevocable letters of credit	7,544,587	6,433,858	7,838,008	6,606,709
3.	Others	-	-	-	-
	Total Commitment Payables	**36,799,397**	**26,348,801**	**37,886,111**	**26,787,809**
	COMMITMENTS - NET	**(36,799,397)**	**(26,348,801)**	**(37,886,111)**	**(26,787,809)**
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	207,401	101,012	207,401	101,336
	b. Foreign currencies	2,262,151	2,145,879	2,264,696	2,148,347
2.	Unrecognized interest income				
	a. Rupiah	2,052,908	4,052,648	2,082,348	4,060,243
	b. Foreign currencies	2,271,301	3,615,326	2,271,826	3,615,331
3.	Others	32,730	32,733	32,730	37,688
	Total Contingent Receivables	**6,826,491**	**9,947,598**	**6,859,001**	**9,962,945**
	Contingent Payables				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	7,545,159	4,709,678	7,661,309	4,816,536
	- Foreign currencies	11,014,196	10,334,177	11,073,263	10,397,166
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	69,531	33,590	69,531	37,566
	Total Contingent Payables	**18,628,886**	**15,077,445**	**18,804,103**	**15,251,268**
	CONTINGENCIES - NET	**(11,802,395)**	**(5,129,847)**	**(11,945,102)**	**(5,288,323)**

MANAGEMENT OF THE BANK AS OF SEPTEMBER 30, 2008		SHAREHOLDER AS OF SEPTEMBER 30, 2008
Board of Commissioners		
- President Commissioner (concurrently Independent Commissioner)	: Edwin Gerungan	Republic of Indonesia : 66.97%
- Deputy President Commissioner	: Muchayat	(Ultimate Shareholders)
- Commissioner	: Mahmuddin Yasin *)	
- Independent Commissioner	: Soedarjono	Public : 33.03%
- Independent Commissioner	: Gunarni Soeworo	
- Independent Commissioner	: Pradjoto	
Board of Directors		
- President Director	: Agus Martowardojo	
- Deputy President Director	: I Wayan Agus Mertayasa	
- Director	: Zulkifli Zaini	
- Director	: Sasmita	
- Director	: Abdul Rachman	
- Director	: Sentot A. Sentausa	
- Director	: Bambang Setiawan **)	
- Director	: Riswinandi	
- Director	: Thomas Arifin	
- Director	: Budi Gunadi Sadikin	
- Director	: Ogi Prastomiyono ***)	

*) Since May 29, 2008
**) As Compliance Director
***) Effective after having approval from Bank Indonesia

Jakarta, October 31, 2008

S. E & O

Board of Directors
PT Bank Mandiri (Persero) Tbk.

Agus Martowardojo	**I Wayan Agus Mertayasa**
President Director	**Deputy President Director**

1) The above financial information as of and for the nine months ended September 30, 2008 and 2007 is derived from the consolidated financial statements (unaudited). As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.
2) The above financial information is presented in accordance with the following stipulations :
   a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005.
   b) Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", as amended by Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005
   c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding "Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA)".
   d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
   e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements".
3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia's Regulation No. 7/2/PBI/2005 and Bank Indonesia's Regulation No. 9/6/PBI/2007 dated March 30, 2007 regarding Second Amendment of Bank Indonesia's Regulation No. 7/2/PBI/2005.
4) For comparative purposes, certain accounts in the financial information as of and for the nine months ended September 30, 2007 have been reclassified to conform with the presentation of accounts in the financial information as of and for the nine months ended September 30, 2008.
5) Allowance for Possible Losses on Loans included Allowance for Loan Restructuring amounting to Rp 1,146,983 million as of September 30, 2008.
6) As of September 30, 2008, premises and equipment revaluation increment amounting to Rp 3,046,936 has been reclassified to retained earnings, therefore premises and equipment revaluation increment become nil. The reclassification is in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.
7) Consolidated Financial Statements as of September 30, 2008 including subsidiary of Bank Sinar Harapan Bali which has been taken over effectively on May 3,2008, while as of September 30, 2007 excluding the referring subsidiary of Bank Sinar Harapan Bali.
8) Exchange rate of 1 US Dollar as of September 30, 2008 and 2007 were Rp 9,430.00 and Rp 9,145.00 respectively.
9) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.

ASSETS' QUALITY AND OTHER INFORMATION
As of September 30, 2008 and 2007
(In Millions of Rupiah)

No	DESCRIPTION	BANK											
		September 30, 2008						September 30, 2007					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	**RELATED PARTIES**												
A.	**EARNING ASSETS**												
1.	Placement with other banks	**157,489**	-	-	-	-	**157,489**	**149,384**	-	-	-	-	**149,384**
2.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
3.	Loan to related parties	**642,490**	-	-	-	-	**642,490**	**635,952**	-	-	-	-	**635,952**
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property loans	1,961	-	-	-	-	1,961	727	-	-	-	-	727
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unrestructured	1,961	-	-	-	-	1,961	727	-	-	-	-	727
	c. Other restructured loans	109,515	-	-	-	-	109,515	-	-	-	-	-	-
	d. Others	531,014	-	-	-	-	531,014	635,225	-	-	-	-	635,225
4.	Investment in shares of stock to related parties	**2,841,609**	-	-	-	-	**2,841,609**	**2,434,308**	-	-	-	-	**2,434,308**
	a. In bank financial institutions	1,841,233	-	-	-	-	1,841,233	1,392,969	-	-	-	-	1,392,969
	b. In non bank financial institutions	803,081	-	-	-	-	803,081	863,847	-	-	-	-	863,847
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	197,295	-	-	-	-	197,295	177,492	-	-	-	-	177,492
5.	Other receivables to related parties	-	-	-	-	-	-	-	-	-	-	-	-
6.	Commitments and contingencies to related parties	**12,654**	-	-	-	-	**12,654**	**6,984**	-	-	-	-	**6,984**
B	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2.	Repossessed assets	-	-	-	-	-	-	-	-	-	-	-	-
3.	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	**THIRD PARTIES**												
A	**EARNING ASSETS**												
1.	Placement with other banks	**17,293,456**	-	-	-	-	**17,293,456**	**14,231,449**	-	-	-	-	**14,231,449**
2.	Securities (issued by Bank Indonesia and third parties) *)	**90,249,502**	-	**5,635**	-	**17,579**	**90,272,716**	**99,913,797**	-	**3,100**	-	**1,074,405**	**100,991,302**
3.	Loan to third parties	**125,116,033**	**13,501,512**	**2,012,736**	**832,273**	**4,355,804**	**145,818,358**	**82,206,709**	**14,411,672**	**1,728,669**	**404,903**	**11,993,105**	**110,745,058**
	a. Small scale business credit (KUK)	3,021,568	731,158	28,159	31,917	200,248	4,013,050	2,972,314	562,674	54,972	71,644	524,041	4,185,645
	b. Property loans	9,335,340	1,803,300	54,895	53,794	346,961	11,594,290	6,955,393	2,001,711	67,036	130,133	1,333,554	10,487,827
	i. Restructured	96,972	562,652	-	13	2	659,639	357,471	769,723	5,166	56,773	256,791	1,445,924
	ii. Unrestructured	9,238,368	1,240,648	54,895	53,781	346,959	10,934,651	6,597,922	1,231,988	61,870	73,360	1,076,763	9,041,903
	c. Other restructured loans	4,677,353	7,073,463	1,671,947	558,059	1,064,560	15,045,382	5,977,182	7,909,978	1,340,871	100,063	5,010,429	20,338,523
	d. Others	108,081,772	3,893,591	257,735	188,503	2,744,035	115,165,636	66,301,820	3,937,309	265,790	103,063	5,125,081	75,733,063
4.	Investment in shares of stock of third parties	-	-	-	-	-	-	**4,956**	-	-	-	**72,626**	**77,582**
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	72,626	72,626
	d. Others	-	-	-	-	-	-	4,956	-	-	-	-	4,956
5.	Other receivables from third parties	**9,344,094**	**965,453**	**127,872**	**4,104**	**802,089**	**11,243,612**	**8,102,702**	**948,718**	**12,009**	-	**788,507**	**9,851,936**
6.	Commitments and contingencies to third parties	**25,096,899**	**987,297**	**72**	**7**	**7,013**	**26,091,288**	**20,855,609**	**514,889**	**1,979**	**4**	**98,248**	**21,470,729**
B.	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	**280,481**	-	-	**280,481**	-	-	**326,297**	-	-	**326,297**
2.	Repossessed assets	-	-	**158,922**	-	-	**158,922**	-	-	**158,922**	-	-	**158,922**
3.	Interbranch and suspense account	**983,548**	-	-	-	**253,936**	**1,237,484**	**937,220**	-	-	-	**419,071**	**1,356,291**
	TOTAL	**271,737,774**	**15,454,262**	**2,585,718**	**836,384**	**5,436,421**	**296,050,559**	**229,479,070**	**15,875,279**	**2,230,976**	**404,907**	**14,445,962**	**262,436,194**
1.	a. Required allowance for possible losses on earning assets	1,811,057	1,890,040	1,195,829	381,045	4,808,921	10,086,892	1,441,678	1,467,855	346,975	150,240	11,110,106	14,516,854
	b. Required allowance for possible losses on non earning assets	-	-	65,910	-	253,936	319,846	-	-	72,783	-	419,071	491,854
	Total required allowance for possible losses on assets **)	**1,811,057**	**1,890,040**	**1,261,739**	**381,045**	**5,062,857**	**10,406,738**	**1,441,678**	**1,467,855**	**419,758**	**150,240**	**11,529,177**	**15,008,708**
2.	a. Established allowance for possible losses on earning assets	2,183,950	2,512,926	1,581,135	749,232	5,185,847	12,213,090	1,668,123	1,467,875	355,945	150,240	12,103,289	15,745,472
	b. Established allowance for possible losses on non earning assets	-	-	65,910	-	670,007	735,917	-	-	72,783	-	619,070	691,853
	Total established allowance for possible losses on assets	**2,183,950**	**2,512,926**	**1,647,045**	**749,232**	**5,855,854**	**12,949,007**	**1,668,123**	**1,467,875**	**428,728**	**150,240**	**12,722,359**	**16,437,325**
3.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
4.	Percentage of small scale business credit to total loans						2.74%						3.76%
5.	Percentage of small scale business credit debtors to total debtors						18.14%						27.29%
6.	Percentage of UMKM to total loans						14.69%						14.36%
7.	Percentage of UMKM debtors to total debtors						50.37%						40.82%

*) Include Government Bonds.

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.
No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and Government Bond.

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
As of September 30, 2008
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivables & Payables		Contract Value
		Hedging	Others	Receivables	Payables	Netting Agreement
A.	**Exchange Rate Related**					
1	Spot	-	1,224	-	-	-
2	Forward	-	1,668,344	10,974	6,273	-
3	Option					
	a. Purchased	-	949	949	-	-
	b. Written	-	947	-	947	-
4	Future	-	-	-	-	-
5	Swap	-	5,195,212	205,394	25,932	-
6	Other	-	-	-	-	-
B	**Interest Rate Related**					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	2,244	38,575	2,244	-
5	Other	-	-	-	-	-
C	**Other**	-	-	-	-	-
	TOTAL			255,892	35,396	

CALCULATION OF CAR
As of September 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK September 30, 2008	BANK September 30, 2007
I. COMPONENTS			
A.	**CORE CAPITAL**	**22,723,666**	**22,834,683**
1.	**Paid-Up Capital**	10,452,564	10,374,776
2.	**Disclosed Reserves**		
	a. Agio	6,808,230	6,570,959
	b. Disagio (-/-)	-	-
	c. Shares Option	54,999	136,946
	d. Donated Capital / Additional Paid-In Capital	-	-
	e. General and Appropriated Reserves	2,633,421	2,611,690
	f. Previous years profit after tax	533,234	1,481,624
	g. Previous years losses (-/-)	-	-
	h. Current year profit after tax (50%)	2,126,238	1,568,788
	I. Current year losses (-/-)	-	-
	j. Differences Arising from Translation of Financial Statements in Foreign Currencies		
	1) Positive Adjustment	114,980	89,900
	2) Negative Adjustment (-/-)	-	-
	k. Funds for Paid-Up Capital	-	-
	l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)	-	-
3.	**Goodwill (-/-)**	-	-
4.	**Differences arising from assets and liabilities valuation due to Quasi Reorganization**	-	-
B.	**Supplemental Capital (Max 100% of core capital)**	**7,922,324**	**7,501,447**
	1. Reserve for Premises and Equipment Revaluation	3,046,936	3,046,936
	2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)	2,034,366	1,522,926
	4. Loan Capital	-	-
	5. Subordinated Loans (max 50% of core capital)	2,841,022	2,931,585
	6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)	-	-
C.	**ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT**	-	-
D.	**ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK**	-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		**30,645,990**	**30,336,130**
III. TOTAL CORE CAPITAL,SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		**30,645,990**	**30,336,130**
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		**(2,841,553)**	**(2,439,266)**
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		**27,804,437**	**27,896,864**
VI.TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		**27,804,437**	**27,896,864**
VII.CREDIT RISK-WEIGHTED ASSETS		**162,749,294**	**121,834,079**
VIII.MARKET RISK-WEIGHTED ASSETS		**983,074**	**3,292,335**
IX.ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		**17.08%**	**22.90%**
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		**16.98%**	**22.29%**
XI.EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		**0.00%**	**0.00%**
XII.REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		**8%**	**8%**

LOANS PURCHASED FROM IBRA
January 1, 2008 to September 30, 2008
(In millions of Rupiah)
(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Loan principal / outstanding balance as of September 30, 2008	308,502
2.	Amount of loans purchased from January 1, 2002 - September 30, 2008	5,579,541
3.	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	1,116
4.	Allowance for possible loan losses as of September 30, 2008	3,438
5.	Interest income and other income related to loans purchased from IBRA from January 1, 2008 - September 30, 2008	27,727

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Beginning balance	495,599
2.	Foreign currency translation	1,042
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(188,139)
5.	Loan written-off during the period	-
6.	Ending balance	308,502

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	23,472
2.	Foreign currency translation	5
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	(22,361)
6.	Ending balance	1,116

e. Loan covered by new credit agreements	308,502
f. Additional facility extended to debtors under loan purchased from IBRA	-

FINANCIAL RATIOS
As of September 30, 2008 and 2007

NO	KEY RATIOS	BANK	
		September 30, 2008	September 30, 2007
I.	**Capital**		
	1. CAR by considering credit risk	17.08%	22.90%
	2. CAR by considering credit risk and market risk	16.98%	22.29%
	3. Premises and equipment to capital	29.58%	28.11%
II.	**Earning Assets**		
	1. Non-performing earning assets	2.77%	6.21%
	2. Allowance for possible losses on earning assets	4.15%	6.04%
	3. Compliance for allowance for possible losses on earning assets	121.08%	108.46%
	4. Compliance for allowance for possible losses on non earning assets	230.08%	140.66%
	5. Gross NPL	4.42%	12.68%
	6. Net NPL	0.38%	3.21%
III.	**Rentability**		
	1. ROA	2.64%	2.39%
	2. ROE	22.38%	18.68%
	3. NIM	5.51%	5.38%
	4. Operating Expenses to Operating Income *)	72.87%	76.64%
IV.	**Liquidity**		
	LDR	62.07%	55.10%
V.	**Compliance**		
	1. a. Percentage violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of lending in excess of the Legal Lending Limit		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2 Reserve requirement (Rupiah)	10.05%	11.10%
	3 Net Open Position **)	9.38%	8.77%
	4 Net Open Position on Balance Sheet	1.26%	17.86%

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.