BALANCE SHEETS
As of June 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2008	June 30,2007	June 30,2008	June 30,2007
	ASSETS				
1.	C a s h	4,968,601	3,977,652	5,200,765	4,116,812
2.	Placements with Bank Indonesia				
	a. Current accounts with Bank Indonesia	21,851,088	20,097,909	22,840,433	20,582,147
	b. Certificates of Bank Indonesia	763,517	3,064,749	1,918,462	3,772,750
	c. Others	4,550,081	499,951	4,551,581	499,951
3.	Current accounts with other banks				
	a. Rupiah	9,384	4,048	18,419	29,298
	b. Foreign currencies	1,083,122	3,722,446	1,247,378	3,740,633
4.	Placements with other banks				
	a. Rupiah	1,256,843	7,090,977	1,448,934	7,166,921
	Allowance for possible losses on placements with other banks - / -	(13,993)	(74,279)	(20,741)	(76,539)
	b. Foreign currencies	9,803,610	7,844,940	10,221,806	8,145,398
	Allowance for possible losses on placements with other banks - / -	(116,361)	(125,959)	(116,390)	(125,987)
5.	Securities				
	a. Rupiah				
	i. Trading	155,122	200,568	429,515	546,957
	ii. Available for sale	429,226	588,203	501,482	1,174,188
	iii. Held to maturity	180,204	1,176,255	1,112,747	1,181,092
	Allowance for possible losses on securities - / -	(12,058)	(1,034,488)	(21,719)	(1,040,452)
	b. Foreign currencies				
	i. Trading	-	-	36,347	35,448
	ii. Available for sale	150,390	68,069	435,773	402,997
	iii. Held to maturity	1,421,981	1,318,309	1,634,096	1,549,897
	Allowance for possible losses on securities - / -	(79,036)	(69,835)	(79,092)	(69,835)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Bonds				
	a. Trading	505,593	1,736,672	506,497	1,826,728
	b. Available for sale	26,484,779	28,138,767	26,681,732	28,142,648
	c. Held to maturity	61,198,168	61,195,031	61,198,168	61,195,031
8.	Securities purchased with agreement to resell (reverse repo)				
	a. Rupiah	1,011,520	1,011,052	1,329,754	2,032,024
	Allowance for possible losses on securities purchased with agreement to resell -/-	(33,600)	(20,900)	(33,600)	(20,900)
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative receivables	291,056	401,545	293,096	403,110
	Allowance for possible losses on derivative receivables - / -	(4,241)	(6,003)	(4,241)	(6,003)
10.	Loans				
	a. Rupiah				
	i. Related parties	254,362	107,724	157,430	109,048
	ii. Third parties	99,006,978	72,281,595	111,529,546	80,124,771
	Allowance for possible losses on loans - / -	(5,445,464)	(8,272,056)	(5,939,894)	(8,636,709)
	b. Foreign currencies				
	i. Related parties	373,470	499,443	504,083	618,742
	ii. Third parties	34,866,559	34,005,763	37,420,466	35,453,099
	Allowance for possible losses on loans - / -	(3,608,161)	(6,920,455)	(3,630,591)	(6,959,448)
11.	Acceptances receivables	4,994,943	3,458,828	4,994,943	3,459,552
	Allowance for possible losses on acceptances receivables - / -	(68,346)	(58,942)	(68,346)	(58,942)
12.	Other receivables - Trade transactions	4,610,814	3,046,276	4,625,486	3,046,276
	Allowance for possible losses on other receivables - trade transactions - / -	(844,642)	(822,048)	(844,642)	(822,048)
13.	Investments in shares of stock	2,871,448	2,424,539	108,954	178,245
	Allowance for possible losses on investments in shares of stock - / -	(2,566)	(73,628)	(2,566)	(73,628)
14.	Accrued Income	1,559,488	1,736,872	1,603,195	1,773,987
15.	Prepaid expenses	257,542	354,791	347,761	420,813
16.	Prepaid tax	4,331	5,090	24,392	47,421
17.	Deferred tax assets	3,900,704	3,353,963	3,929,720	3,376,873
18.	Premises and equipment	8,063,877	7,796,795	8,586,290	8,254,556
	Accumulated depreciation - / -	(3,881,905)	(3,388,117)	(4,231,105)	(3,687,424)
19.	Abandoned properties	281,276	330,499	281,509	330,499
	Provision for possible losses on abandoned properties - / -	(42,191)	(49,575)	(42,380)	(49,575)
20.	Leased assets	-	-	-	-
	Accumulated depreciation for leased assets - / -	-	-	-	-
21.	Repossessed assets	158,922	158,922	186,178	187,901
	Provision for possible losses on repossessed assets - / -	(23,838)	(23,838)	(40,411)	(23,838)
22.	Other assets	2,627,255	1,584,121	3,849,268	2,747,386
	TOTAL ASSETS	**285,769,852**	**252,342,241**	**304,680,488**	**265,021,871**

BALANCE SHEETS
As of June 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2008	June 30,2007	June 30,2008	June 30,2007
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	41,298,165	33,057,086	43,759,349	34,660,735
	b. Foreign currencies	13,531,964	14,639,044	14,172,012	15,147,386
2	Liabilities immediately payable	1,522,929	1,102,731	1,727,400	1,122,885
3	Savings deposits	88,522,078	67,404,690	93,314,454	70,457,808
4	Time deposits				
	a. Rupiah				
	i. Related parties	146,119	299,337	99,898	168,056
	ii. Third parties	63,195,119	69,682,580	69,737,329	73,339,199
	b. Foreign currencies				
	i. Related parties	48,593	156,512	8,651	140,911
	ii. Third parties	14,636,266	11,933,919	15,121,285	12,326,776
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	3,326,909	3,458,853	5,253,185	4,331,367
7	Securities sold with repo agreements to repurchase	1,890,040	1,502,978	1,905,712	1,694,833
8	Derivative payable	36,295	111,926	36,295	111,955
9	Acceptances payable	4,994,943	3,458,828	4,994,943	3,459,552
10	Securities issued				
	a. Rupiah	833,084	842,462	1,208,084	1,217,463
	b. Foreign currencies	-	2,673,589	-	2,673,167
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	260,000	350,000	260,000	350,000
	- Third parties	535,683	810,243	854,124	1,405,243
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	8,692,613	1,199,742	8,692,613	1,196,346
12	Estimated losses on commitments and contingencies	493,183	494,519	494,939	495,958
13	Obligation under capital lease	-	-	-	-
14	Accrued expenses	371,277	391,346	445,901	502,116
15	Taxes payable	56,424	295,020	118,139	336,465
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	10,803,972	7,443,344	11,843,047	8,812,984
18	Subordinated loans				
	- Related parties	-	-	-	-
	- Third parties	2,863,486	4,084,328	2,895,486	4,116,328
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	-	-	-
20	Minority interests	-	-	26,932	5,174
21	**Shareholders' Equity**				
	a. Share capital	10,452,563	10,374,310	10,452,563	10,374,310
	b. Additional paid-in capital/agio	6,808,230	6,570,668	6,808,230	6,570,668
	c. Share options	54,999	56,193	54,999	56,193
	d. Funds for paid-up capital	-	-	-	-
	e. Differences arising from translation of foreign currency financial statements	100,029	84,112	100,029	84,112
	f. Premises and equipment revaluation increment	-	3,046,936	-	3,046,936
	g. Unrealized gains/(losses) on available for sale securities and Government Bonds net of deferred tax	(151,849)	117,066	(151,849)	117,066
	h. Difference arising from equity transactions of subsidiaries	(28,811)	2,065	(28,811)	2,065
	i. Retained earnings *)	10,475,549	6,697,814	10,475,549	6,697,814
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**285,769,852**	**252,342,241**	**304,680,488**	**265,021,871**

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to June 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2008	June 30,2007	June 30,2008	June 30,2007
	INCOME AND EXPENSES FROM OPERATIONS				
	1. Interest Income				
	1.1. Interest income				
	a. Rupiah	9,427,060	9,478,136	10,334,429	10,111,067
	b. Foreign currencies	1,333,618	1,803,588	1,426,029	1,890,781
	1.2. Fees and commissions on loan facilities				
	a. Rupiah	340,894	257,879	343,261	257,879
	b. Foreign currencies	48,263	55,233	71,252	75,105
	TOTAL INTEREST INCOME	**11,149,835**	**11,594,836**	**12,174,971**	**12,334,832**
	2. Interest expenses				
	2.1. Interest expense				
	a. Rupiah	4,064,106	4,664,237	4,458,373	4,938,600
	b. Foreign currencies	672,692	659,679	712,204	704,356
	2.2. Fees and commissions	-	-	-	-
	TOTAL INTEREST EXPENSE	**4,736,798**	**5,323,916**	**5,170,577**	**5,642,956**
	NET INTEREST INCOME	**6,413,037**	**6,270,920**	**7,004,394**	**6,691,876**
	3. Other operating income				
	3.1. Other fees and commissions	1,326,692	944,500	1,608,609	1,102,522
	3.2. Foreign exchange gain *)	179,590	165,707	184,964	171,974
	3.3. a. Gain from sale of securities and Government Bonds **)	-	188,867	-	219,947
	b. Gain from increase in value of securities and Government Bonds **)	797	270	9,698	15,333
	3.4. Others	403,006	356,494	195,596	247,730
	TOTAL OTHER OPERATING INCOME	**1,910,085**	**1,655,838**	**1,998,867**	**1,757,506**
	4. Provision / (reversal) for possible losses on earning assets	641,488	1,797,439	798,371	1,910,458
	5. Provision / (reversal) of estimated losses on commitments and contingencies	31,577	(19,775)	31,762	(19,675)
	6. Provision / (reversal) for possible losses on others	8,615	(33,793)	25,115	(33,793)
	7. Other operating expenses				
	7.1. General and administrative expenses	1,293,541	1,182,780	1,511,626	1,337,257
	7.2. Salaries and employee benefits	1,962,355	1,561,855	2,195,220	1,723,816
	7.3. a. Losses from sale of securities and Government Bonds **)	75,438	-	75,438	-
	b. Losses from decline in value of securities and Government Bonds **)	-	-	-	-
	7.4. Foreign exchange losses *)	-	-	-	-
	7.5. Promotion expenses	271,387	107,415	286,319	121,084
	7.6. Others	360,616	319,991	390,638	344,569
	TOTAL OTHER OPERATING EXPENSES	**3,963,337**	**3,172,041**	**4,459,241**	**3,526,726**
	PROFIT FROM OPERATIONS	**3,678,105**	**3,010,846**	**3,688,772**	**3,065,666**
	NON-OPERATING INCOME AND EXPENSES				
	8. Non-operating income	21,026	12,985	79,727	19,534
	9. Non-operating expenses	5,443	1,573	7,890	4,191
	NON OPERATING INCOME/(EXPENSES) - NET	**15,583**	**11,412**	**71,837**	**15,343**
	10. Extraordinary income / expenses	-	-	-	-
	11. PROFIT BEFORE INCOME TAX	3,693,688	3,022,258	3,760,609	3,081,009
	12. Estimated income tax expense - / -				
	- Current	888,101	908,333	966,924	966,419
	- Deferred	196,361	(25,276)	183,327	(25,276)
	13. PROFIT BEFORE MINORITY INTERESTS	**2,609,226**	**2,139,201**	**2,610,358**	**2,139,866**
	14. Minority interests	-	-	(1,132)	(665)
	15. Retained earnings beginning of the year ***)	11,951,773	6,113,090	11,951,773	6,113,090
	16. a. Dividend	(3,911,601)	(1,452,843)	(3,911,601)	(1,452,843)
	b. Others	(173,849)	(101,634)	(173,849)	(101,634)
	17. RETAINED EARNINGS ENDING OF THE PERIOD	**10,475,549**	**6,697,814**	**10,475,549**	**6,697,814**
	18. EARNINGS PER SHARE (full amount)				
	- Basic	**-**	**-**	**124.10**	**103.48**
	- Dilluted	**-**	**-**	**123.66**	**103.08**

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase /(decrease) in value of Securities and Government Bonds.

***) As of June 30, 2008, retained earnings beginning of the year includes reclassified premises and equipment revaluation increment amounting to Rp 3,046,936 in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of June 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2008	June 30,2007	June 30,2008	June 30,2007
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total Commitment Receivables	**-**	**-**	**-**	**-**
	Commitment Payables				
1.	Unused loan facilities granted				
	a. Rupiah	23,275,803	14,773,686	23,839,397	14,978,146
	b. Foreign currencies	5,704,459	2,899,864	5,704,491	2,899,864
2.	Outstanding irrevocable letters of credit	10,011,182	7,655,193	10,262,709	7,839,128
3.	Others	-	-	-	-
	Total Commitment Payables	**38,991,444**	**25,328,743**	**39,806,597**	**25,717,138**
	COMMITMENTS - NET	**(38,991,444)**	**(25,328,743)**	**(39,806,597)**	**(25,717,138)**
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	163,852	99,338	163,852	99,662
	b. Foreign currencies	2,053,501	2,383,464	2,053,501	2,385,906
2.	Unrecognized interest income				
	a. Rupiah	2,100,067	3,853,271	2,119,839	3,856,790
	b. Foreign currencies	2,129,054	3,349,637	2,129,567	3,349,642
3.	Others	32,730	32,734	32,730	32,734
	Total Contingent Receivables	**6,479,204**	**9,718,444**	**6,499,489**	**9,724,734**
	Contingent Payables				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	6,397,564	3,828,640	6,501,375	3,931,786
	- Foreign currencies	9,488,291	8,627,274	9,553,939	8,656,641
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	141,045	29,962	141,045	31,715
	Total Contingent Payables	**16,026,900**	**12,485,876**	**16,196,359**	**12,620,142**
	CONTINGENCIES - NET	**(9,547,696)**	**(2,767,432)**	**(9,696,870)**	**(2,895,408)**

MANAGEMENT OF THE BANK AS OF JUNE 30, 2008	SHAREHOLDER AS OF JUNE 30, 2008
Board of Commissioners	
- President Commissioner	Republic of Indonesia : 66.97%
(concurrently Independent Commissioner)	
- Deputy President Commissioner	(Ultimate Shareholders)
- Commissioner	
- Independent Commissioner	Public : 33.03%
- Independent Commissioner	
- Independent Commissioner	
Board of Directors	
- President Director	
- Deputy President Director	
- Director	
- Director	
- Director	
- Director	
- Director	
- Director	
- Director	
- Director	
- Director	

*) Since May 29, 2008

**) As Compliance Director

***) Efective after having approval from Bank Indonesia

Jakarta, July 29, 2008

S. E & O

Board of Directors

PT Bank Mandiri (Persero) Tbk.

Agus Martowardojo	**Zulkifli Zaini**
President Director	**Director**

1) The above financial information as of and for the six months ended June 30, 2008 and 2007 is derived from the consolidated financial statements (unaudited).
As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.

2) The above financial information is presented in accordance with the following stipulations :
a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005.
b) Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", as amended by Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005
c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding "Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA)".
d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements".

3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia's Regulation No. 7/2/PBI/2005 and Bank Indonesia's Regulation No. 9/6/PBI/2007 dated March 30, 2007 regarding Second Amendment of Bank Indonesia's Regulation No. 7/2/PBI/2005.

4) For comparative purposes, certain accounts in the financial information as of and for the six months ended June 30, 2007 have been reclassified to conform with the presentation of accounts in the financial information as of and for the six months ended June 30, 2008.

5) Allowance for Possible Losses on Loans included Allowance for Loan Restructuring amounting to Rp 1,132,268 million as of June 30, 2008.

6) As of June 30, 2008, premises and equipment revaluation increment amounting to Rp 3,046,936 has been reclassified to retained earnings, therefore premises and equipment revaluation increment become nil.
The reclassification is in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.

7) Exchange rate of 1 US Dollar as of June 30, 2008 and 2007 were Rp 9,220.00 and Rp 9,049.50 respectively.

8) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.

ASSETS QUALITY AND OTHER INFORMATION
As of June 30, 2008 and 2007
(In Millions of Rupiah)

No	DESCRIPTION	BANK											
		June 30, 2008						June 30, 2007					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	**RELATED PARTIES**												
A.	**EARNING ASSETS**												
1.	Placement with other banks	142,256	-	-	-	-	142,256	150,673	-	-	-	-	150,673
2.	Securities	9,191	-	-	-	-	9,191	-	-	-	-	-	-
3.	Loan to related parties	627,832	-	-	-	-	627,832	405,650	-	-	-	201,517	607,167
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property loans	2,017	-	-	-	-	2,017	782	-	-	-	-	782
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unrestructured	2,017	-	-	-	-	2,017	782	-	-	-	-	782
	c. Other restructured loans	139,515	-	-	-	-	139,515	-	-	-	-	-	-
	d. Others	486,300	-	-	-	-	486,300	404,868	-	-	-	201,517	606,385
4.	Investment in shares of stock to related parties	2,871,448	-	-	-	-	2,871,448	2,351,914	-	-	-	-	2,351,914
	a. In bank financial institutions	1,755,102	-	-	-	-	1,755,102	1,345,070	-	-	-	-	1,345,070
	b. In non bank financial institutions	922,674	-	-	-	-	922,674	834,557	-	-	-	-	834,557
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	193,672	-	-	-	-	193,672	172,287	-	-	-	-	172,287
5.	Other receivables to related parties	-	-	-	-	-	-	138,031	-	-	-	-	138,031
6.	Commitments and contingencies to related parties	14,025	-	-	-	-	14,025	7,927	-	-	-	-	7,927
B	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2.	Repossessed assets	-	-	-	-	-	-	-	-	-	-	-	-
3.	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	**THIRD PARTIES**												
A	**EARNING ASSETS**												
1.	Placement with other banks	16,560,784	-	-	-	-	16,560,784	19,011,689	-	-	-	-	19,011,689
2.	Securities (issued by Bank Indonesia and third parties) *)	91,257,115	-	17,259	-	5,415	91,279,789	96,422,420	-	-	-	1,064,203	97,486,623
3.	Loan to third parties	113,312,501	13,451,614	1,316,554	661,939	5,130,929	133,873,537	73,342,970	15,853,560	1,749,792	732,112	14,608,924	106,287,358
	a. Small scale business credit (KUK)	2,961,544	678,727	26,258	35,744	195,963	3,898,236	3,060,111	650,308	48,453	82,838	450,060	4,291,770
	b. Property loans	9,189,687	1,741,806	120,042	56,819	339,569	11,447,923	6,515,910	2,290,664	147,707	76,997	1,285,331	10,316,609
	i. Restructured	228,371	582,333	70,648	3	14	881,369	312,796	857,370	84,971	4,785	172,281	1,432,203
	ii. Unrestructured	8,961,316	1,159,473	49,394	56,816	339,555	10,566,554	6,203,114	1,433,294	62,736	72,212	1,113,050	8,884,406
	c. Other restructured loans	4,602,160	7,427,908	1,010,239	428,209	1,978,671	15,447,187	5,885,025	7,845,240	1,392,062	390,422	5,155,887	20,668,636
	d. Others	96,559,110	3,603,173	160,015	141,167	2,616,726	103,080,191	57,881,924	5,067,348	161,570	181,855	7,717,646	71,010,343
4.	Investment in shares of stock of third parties	-	-	-	-	-	-	-	-	-	-	72,625	72,625
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	72,625	72,625
	d. Others	-	-	-	-	-	-	-	-	-	-	-	-
5.	Other receivables from third parties	9,376,142	719,119	24,529	-	788,543	10,908,333	6,052,652	941,051	5,119	2,688	778,160	7,779,670
6.	Commitments and contingencies to third parties	25,436,752	435,069	-	5,097	6,094	25,883,012	19,568,966	450,488	12,811	58	70,857	20,103,180
B.	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	281,276	-	-	281,276	-	-	330,499	-	-	330,499
2.	Repossessed assets	-	-	158,922	-	-	158,922	-	-	158,922	-	-	158,922
3.	Interbranch and suspense account	889,436	-	-	-	248,734	1,138,170	1,489,940	-	-	-	733,184	2,223,124
	TOTAL	260,497,482	14,605,802	1,798,540	667,036	6,179,715	283,748,575	218,942,832	17,245,099	2,257,143	734,858	17,529,470	256,709,402
1.	a. Required allowance for possible losses on earning assets	1,750,319	1,772,217	170,242	201,150	5,583,807	9,477,735	1,252,172	1,348,161	570,432	397,784	13,522,918	17,091,467
	b. Required allowance for possible losses on non earning assets	-	-	66,029	-	248,734	314,763	-	-	73,413	-	733,184	806,597
	Total required allowance for possible losses on assets **)	1,750,319	1,772,217	236,271	201,150	5,832,541	9,792,498	1,252,172	1,348,161	643,845	397,784	14,256,102	17,898,064
2.	a. Established allowance for possible losses on earning assets	2,053,851	1,846,504	355,864	552,492	5,912,940	10,721,651	1,487,413	1,350,519	570,432	397,784	14,166,964	17,973,112
	b. Established allowance for possible losses on non earning assets	-	-	66,029	-	665,662	731,691	-	-	73,413	-	949,225	1,022,638
	Total established allowance for possible losses on assets	2,053,851	1,846,504	421,893	552,492	6,578,602	11,453,342	1,487,413	1,350,519	643,845	397,784	15,116,189	18,995,750
3.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
4.	Percentage of small scale business credit to total loans						2.90%						4.01%
5.	Percentage of small scale business credit debtors to total debtors						19.31%						30.59%
6.	Percentage of UMKM to total loans						15.29%						13.30%
7.	Percentage of UMKM debtors to total debtors						47.52%						38.42%

*) Include Government Bonds.

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.
No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and Government Bond.

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
As of June 30, 2008
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivables & Payables		Contract Value
		Hedging	Others	Receivables	Payables	Netting Agreement
A.	**Exchange Rate Related**					
1	Spot	-	452	-	-	-
2	Forward	-	1,370,913	10,944	11,312	-
3	Option					
	a. Purchased	-	1,715	767	2,110	-
	b. Written	-	739	1,209	489	-
4	Future	-	-	-	-	-
5	Swap	-	6,272,868	235,950	20,496	-
6	Other	-	-	-	-	-
B	**Interest Rate Related**					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	1,866	42,208	42,186	1,888	-
5	Other	-	-	-	-	-
C	**Other**	-	-	-	-	-
	TOTAL			291,056	36,295	

CALCULATION OF CAR
As of June 30, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK	
		June 30, 2008	**June 30, 2007**
I. COMPONENTS			
A.	**CORE CAPITAL**	**22,131,412**	**22,235,560**
1.	**Paid-Up Capital**	10,452,563	10,374,310
2.	**Disclosed Reserves**		
	a. Agio	6,808,230	6,570,668
	b. Disagio (-/-)	-	-
	c. Shares Option	54,999	56,193
	d. Donated Capital / Additional Paid-In Capital	-	-
	e. General and Appropriated Reserves	2,633,421	2,611,690
	f. Previous years profit after tax	679,376	1,481,624
	g. Previous years losses (-/-)	-	-
	h. Current year profit after tax (50%)	1,402,794	1,056,963
	I. Current year losses (-/-)	-	-
	j. Differences Arising from Translation of Financial Statements in Foreign Currencies		
	1) Positive Adjustment	100,029	84,112
	2) Negative Adjustment (-/-)	-	-
	k. Funds for Paid-Up Capital	-	-
	l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)	-	-
3.	**Goodwill (-/-)**	-	-
4.	**Differences arising from assets and liabilities valuation due to Quasi Reorganization**	-	-
B.	**Supplemental Capital (Max 100% of core capital)**	**7,820,964**	**8,545,330**
	1. Reserve for Premises and Equipment Revaluation	3,046,936	3,046,936
	2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)	1,910,542	1,414,066
	4. Loan Capital	-	-
	5. Subordinated Loans (max 50% of core capital)	2,863,486	4,084,328
	6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)	-	-
C.	**ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT**	-	-
D.	**ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK**	-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		**29,952,376**	**30,780,890**
III. TOTAL CORE CAPITAL,SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		**29,952,376**	**30,780,890**
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		**(2,871,392)**	**(2,351,914)**
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		**27,080,984**	**28,428,976**
VI.TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		**27,080,984**	**28,428,976**
VII.CREDIT RISK-WEIGHTED ASSETS		**152,843,327**	**113,125,293**
VIII.MARKET RISK-WEIGHTED ASSETS		**1,209,768**	**3,401,779**
IX.ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		**17.72%**	**25.13%**
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		**17.58%**	**24.40%**
XI.EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		**0.00%**	**0.00%**
XII.REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		**8%**	**8%**

LOANS PURCHASED FROM IBRA
January 1, 2008 to June 30, 2008
(In millions of Rupiah)
(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Loan principal / outstanding balance as of June 30, 2008	337,999
2.	Amount of loans purchased from January 1, 2002 - June 30, 2008	5,579,541
3.	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	1,084
4.	Allowance for possible loan losses as of June 30, 2008	5,954
5.	Interest income and other income related to loans purchased from IBRA from January 1, 2008 - June 30, 2008	18,071

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Beginning balance	495,599
2.	Foreign currency translation	(5,133)
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(152,467)
5.	Loan written-off during the period	-
6.	Ending balance	337,999

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principa and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	23,472
2.	Foreign currency translation	(21)
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	(22,367)
6.	Ending balance	1,084

e. Loan covered by new credit agreements 337,999

f. Additional facility extended to debtors under loan purchased from IBRA -

FINANCIAL RATIOS
As of June 30, 2008 and 2007

NO	KEY RATIOS		BANK	
			June 30, 2008	June 30, 2007
I.	**Capital**			
	1.	CAR by considering credit risk	17.72%	25.13%
	2.	CAR by considering credit risk and market risk	17.58%	24.40%
	3.	Premises and equipment to capital	29.78%	27.43%
II.	**Earning Assets**			
	1.	Non-performing earning assets	2.82%	7.60%
	2.	Allowance for possible losses on earning assets	3.80%	7.08%
	3.	Compliance for allowance for possible losses on earning assets	113.12%	105.16%
	4.	Compliance for allowance for possible losses on non earning assets	232.46%	126.78%
	5.	Gross NPL	4.74%	16.18%
	6.	Net NPL	0.84%	3.89%
III.	**Rentability**			
	1.	ROA	2.62%	2.42%
	2.	ROE	21.65%	18.83%
	3.	NIM	5.28%	5.63%
	4.	Operating Expenses to Operating Income *)	71.84%	77.28%
IV.	**Liquidity**			
		LDR	59.53%	53.64%
V.	**Compliance**			
	1.	a. Percentage violation of Legal Lending Limit		
		a.1. Related parties	-	-
		a.2. Third parties	-	-
		b. Percentage of lending in excess of the Legal Lending Limit		
		b.1. Related parties	-	-
		b.2. Third parties	-	-
	2	Reserve requirement (Rupiah)	11.08%	11.48%
	3	Net Open Position **)	8.84%	7.91%
	4	Net Open Position on Balance Sheet	5.70%	15.05%

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.