BALANCE SHEETS
As of March 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2008	March 31,2007	March 31,2008	March 31,2007
	ASSETS				
1.	C a s h	4,667,299	3,505,450	4,866,300	3,638,853
2.	Placements with Bank Indonesia				
	a. Current accounts with Bank Indonesia	22,035,771	19,376,755	23,070,048	19,848,653
	b. Certificates of Bank Indonesia	13,636,595	9,705,614	14,239,595	11,102,614
	c. Others	2,039,266	-	2,039,266	-
3.	Current accounts with other banks				
	a. Rupiah	4,009	12,144	29,593	88,569
	b. Foreign currencies	939,693	749,607	1,108,344	728,706
4.	Placements with other banks				
	a. Rupiah	996,991	3,916,110	1,108,592	3,959,485
	Allowance for possible losses on placements with other banks - / -	(10,519)	(41,918)	(15,282)	(44,793)
	b. Foreign currencies	9,721,440	8,055,910	10,162,757	8,544,002
	Allowance for possible losses on placements with other banks - / -	(112,353)	(97,944)	(112,382)	(97,944)
5.	Securities				
	a. Rupiah				
	i. Trading	223,001	48,045	612,731	304,121
	ii. Available for sale	434,522	428,446	521,209	923,700
	iii. Held to maturity	1,183,232	1,140,053	1,972,138	1,147,391
	Allowance for possible losses on securities - / -	(1,032,694)	(1,083,990)	(1,040,754)	(1,089,462)
	b. Foreign currencies				
	i. Trading	-	8,996	36,546	31,973
	ii. Available for sale	141,042	30,365	374,901	278,002
	iii. Held to maturity	1,426,867	1,540,946	1,665,343	1,762,793
	Allowance for possible losses on securities - / -	(40,266)	(65,456)	(40,290)	(65,456)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Bonds				
	a. Trading	623,410	1,545,927	624,368	1,712,621
	b. Available for sale	26,549,770	28,980,961	26,766,470	28,984,732
	c. Held to maturity	61,197,692	61,195,563	61,197,690	61,195,563
8.	Securities purchased with agreement to resell (reverse repo)				
	a. Rupiah	1,534,835	-	2,269,769	702,824
	Allowance for possible losses on securities purchased with agreement to resell -/-	(22,919)	-	(22,919)	(8,600)
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative receivables	234,515	379,376	235,266	381,950
	Allowance for possible losses on derivative receivables - / -	(4,030)	(4,172)	(4,030)	(4,172)
10.	Loans				
	a. Rupiah				
	i. Related parties	190,556	219,958	197,260	221,778
	ii. Third parties	87,880,445	70,695,339	98,569,915	77,769,323
	Allowance for possible losses on loans - / -	(4,900,665)	(7,707,353)	(5,307,758)	(8,024,064)
	b. Foreign currencies				
	i. Related parties	362,754	518,807	478,844	618,800
	ii. Third parties	34,199,711	34,175,261	36,264,571	35,696,372
	Allowance for possible losses on loans - / -	(3,851,235)	(7,445,504)	(3,875,307)	(7,488,958)
11.	Acceptances receivables	5,381,492	3,366,799	5,381,492	3,367,529
	Allowance for possible losses on acceptances receivables - / -	(82,339)	(70,176)	(82,339)	(70,176)
12.	Other receivables - Trade transactions	3,258,859	2,630,093	3,265,827	2,630,093
	Allowance for possible losses on other receivables - trade transactions - / -	(837,529)	(829,767)	(837,529)	(821,167)
13.	Investments in shares of stock	2,619,770	2,374,051	138,109	164,493
	Allowance for possible losses on investments in shares of stock - / -	(2,089)	(73,743)	(2,089)	(73,743)
14.	Accrued Income	1,398,058	1,491,656	1,456,050	1,529,143
15.	Prepaid expenses	331,510	384,009	403,876	446,306
16.	Prepaid tax	4,150	214,524	13,581	232,163
17.	Deferred tax assets	4,056,112	3,307,286	4,081,359	3,330,263
18.	Premises and equipment	8,026,089	7,695,174	8,522,545	8,145,374
	Accumulated depreciation - / -	(3,778,412)	(3,251,080)	(4,109,079)	(3,539,465)
19.	Abandoned properties	304,725	389,742	304,725	389,742
	Provision for possible losses on abandoned properties - / -	(45,708)	(58,461)	(45,708)	(58,461)
20.	Leased assets	-	-	-	-
	Accumulated depreciation for leased assets - / -	-	-	-	-
21.	Repossessed assets	158,922	158,922	186,953	188,091
	Provision for possible losses on repossessed assets - / -	(23,838)	(23,838)	(40,338)	(23,838)
22.	Other assets	1,373,817	1,189,284	2,955,153	2,369,958
	TOTAL ASSETS	**282,392,324**	**248,677,771**	**299,585,382**	**261,025,681**

BALANCE SHEETS
As of March 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2008	March 31,2007	March 31,2008	March 31,2007
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	36,390,296	30,963,241	37,855,702	33,246,615
	b. Foreign currencies	11,883,029	10,177,270	12,484,042	10,467,285
2	Liabilities immediately payable	1,502,334	799,666	1,573,322	823,311
3	Savings deposits	81,650,210	61,430,643	85,849,608	64,314,922
4	Time deposits				
	a. Rupiah				
	i. Related parties	226,571	310,172	171,448	138,051
	ii. Third parties	66,470,944	72,563,721	72,412,640	75,755,512
	b. Foreign currencies				
	i. Related parties	24,982	275,332	6,585	258,112
	ii. Third parties	14,693,531	13,648,680	15,137,766	14,117,200
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	4,113,010	4,795,950	5,615,995	5,611,253
7	Securities sold with repo agreements to repurchase	4,900,492	3,002,984	5,107,721	3,270,813
8	Derivative payable	50,778	91,062	50,791	91,062
9	Acceptances payable	5,381,492	3,366,799	5,381,492	3,367,529
10	Securities issued				
	a. Rupiah	956,527	893,266	1,331,528	1,238,266
	b. Foreign currencies	2,756,691	2,695,450	2,664,610	2,694,894
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	280,000	350,000	280,000	350,000
	- Third parties	667,949	951,174	1,482,949	1,306,175
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	9,039,310	1,645,843	9,039,310	1,637,025
12	Estimated losses on commitments and contingencies	476,385	455,218	478,098	456,529
13	Obligation under capital lease	-	-	-	-
14	Accrued expenses	459,153	458,456	537,868	535,128
15	Taxes payable	219,609	449,715	275,707	486,208
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	6,806,469	7,887,206	8,366,973	9,356,764
18	Subordinated loans				
	- Related parties	-	-	-	-
	- Third parties	2,874,201	4,104,405	2,906,201	4,136,405
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	-	-	-
20	Minority interests	-	-	6,665	5,104
21	**Shareholders' Equity**				
	a. Share capital	10,374,776	10,315,984	10,374,776	10,315,984
	b. Additional paid-in capital/agio	6,570,959	6,434,182	6,570,959	6,434,182
	c. Share options	107,221	105,277	107,221	105,277
	d. Funds for paid-up capital	127,851	-	127,851	-
	e. Differences arising from translation of foreign currency financial statements	99,987	89,688	99,987	89,688
	f. Premises and equipment revaluation increment	-	3,046,936	-	3,046,936
	g. Unrealized gains/(losses) on available for sale securities and Government Bonds net of deferred tax	(42,369)	224,364	(42,369)	224,364
	h. Difference arising from equity transactions of subsidiaries	(11,239)	5,595	(11,239)	5,595
	i. Retained earnings *)	13,341,175	7,139,492	13,341,175	7,139,492
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**282,392,324**	**248,677,771**	**299,585,382**	**261,025,681**

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to March 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2008	March 31,2007	March 31,2008	March 31,2007
	INCOME AND EXPENSES FROM OPERATIONS				
	1. Interest Income				
	1.1. Interest income				
	a. Rupiah	4,724,452	5,113,566	5,159,775	5,422,541
	b. Foreign currencies	744,539	1,134,804	785,487	1,179,263
	1.2. Fees and commissions on loan facilities				
	a. Rupiah	162,064	119,382	162,064	119,382
	b. Foreign currencies	23,282	29,423	34,625	40,153
	TOTAL INTEREST INCOME	**5,654,337**	**6,397,175**	**6,141,951**	**6,761,339**
	2. Interest expenses				
	2.1. Interest expense				
	a. Rupiah	2,165,293	2,484,831	2,366,110	2,613,301
	b. Foreign currencies	376,542	327,420	390,919	348,636
	2.2. Fees and commissions	-	-	-	-
	TOTAL INTEREST EXPENSE	**2,541,835**	**2,812,251**	**2,757,029**	**2,961,937**
	NET INTEREST INCOME	**3,112,502**	**3,584,924**	**3,384,922**	**3,799,402**
	3. Other operating income				
	3.1. Other fees and commissions	625,283	421,677	765,016	485,903
	3.2. Foreign exchange gain *)	71,980	83,532	75,786	86,807
	3.3. a. Gain from sale of securities and Government Bonds **)	-	48,974	-	61,245
	b. Gain from increase in value of securities and Government Bonds **)	-	-	-	-
	3.4. Others	182,594	190,358	86,278	141,091
	TOTAL OTHER OPERATING INCOME	**879,857**	**744,541**	**927,080**	**775,046**
	4. Provision / (reversal) for possible losses on earning assets	208,739	1,388,566	287,979	1,441,866
	5. Provision / (reversal) of estimated losses on commitments and contingencies	(8,247)	(62,296)	(8,062)	(62,196)
	6. Provision / (reversal) for possible losses on others	11,974	18,375	28,474	18,375
	7. Other operating expenses				
	7.1. General and administrative expenses	585,947	573,590	665,415	648,102
	7.2. Salaries and employee benefits	916,126	722,115	1,020,219	794,907
	7.3. a. Losses from sale of securities and Government Bonds **)	21,943	-	18,763	-
	b. Losses from decline in value of securities and Government Bonds **)	17,949	38,165	31,802	36,628
	7.4. Foreign exchange losses *)	-	-	-	-
	7.5. Promotion expenses	91,814	56,823	98,763	62,238
	7.6. Others	177,856	151,501	189,908	163,857
	TOTAL OTHER OPERATING EXPENSES	**1,811,635**	**1,542,194**	**2,024,870**	**1,705,732**
	PROFIT FROM OPERATIONS	**1,968,258**	**1,442,626**	**1,978,741**	**1,470,671**
	NON-OPERATING INCOME AND EXPENSES				
	8. Non-operating income	3,702	9,757	31,285	10,971
	9. Non-operating expenses	4,365	874	4,370	1,822
	NON OPERATING INCOME/(EXPENSES) - NET	**(663)**	**8,883**	**26,915**	**9,149**
	10. Extraordinary income / expenses	-	-	-	-
	11. PROFIT BEFORE INCOME TAX	1,967,595	1,451,509	2,005,656	1,479,820
	12. Estimated income tax expense - / -				
	- Current	537,240	449,715	584,260	477,731
	- Deferred	40,953	(24,608)	31,686	(24,608)
	13. PROFIT BEFORE MINORITY INTERESTS	**1,389,402**	**1,026,402**	**1,389,710**	**1,026,697**
	14. Minority interests	-	-	(308)	(295)
	15. Retained earnings beginning of the year ***)	11,951,773	6,113,090	11,951,773	6,113,090
	16. a. Dividend	-	-	-	-
	b. Others	-	-	-	-
	17. RETAINED EARNINGS ENDING OF THE YEAR	**13,341,175**	**7,139,492**	**13,341,175**	**7,139,492**
	18. EARNINGS PER SHARE (full amount)				
	- Basic	**-**	**-**	**66.18**	**49.75**
	- Diluted	**-**	**-**	**66.04**	**49.65**

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase /(decrease) in value of Securities and Government Bonds.

***) As of March 31, 2008, retained earnings beginning of the year includes reclassified premises and equipment revaluation increment amounting to Rp 3,046,936 in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2008	March 31,2007	March 31,2008	March 31,2007
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total Commitment Receivables	**-**	**-**	**-**	**-**
	Commitment Payables				
1.	Unused loan facilities granted				
	a. Rupiah	20,914,947	12,713,801	22,007,338	12,833,584
	b. Foreign currencies	6,075,055	1,537,703	6,075,087	1,538,159
2.	Outstanding irrevocable letters of credit	9,740,345	3,901,450	9,885,736	4,028,588
3.	Others	-	-	-	-
	Total Commitment Payables	**36,730,347**	**18,152,954**	**37,968,161**	**18,400,331**
	COMMITMENTS - NET	**(36,730,347)**	**(18,152,954)**	**(37,968,161)**	**(18,400,331)**
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	135,745	123,116	135,745	123,116
	b. Foreign currencies	2,172,793	2,324,718	2,172,793	2,327,181
2.	Unrecognized interest income				
	a. Rupiah	2,522,443	3,454,725	2,541,163	3,459,129
	b. Foreign currencies	2,060,256	3,170,184	2,060,769	3,170,189
3.	Others	35,987	32,739	35,987	32,739
	Total Contingent Receivables	**6,927,224**	**9,105,482**	**6,946,457**	**9,112,354**
	Contingent Payables				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	5,461,844	3,294,319	5,583,265	3,377,075
	- Foreign currencies	8,390,342	8,119,232	8,442,129	8,141,307
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	154,163	39,158	154,163	40,680
	Total Contingent Payables	**14,006,349**	**11,452,709**	**14,179,557**	**11,559,062**
	CONTINGENCIES - NET	**(7,079,125)**	**(2,347,227)**	**(7,233,100)**	**(2,446,708)**

MANAGEMENT OF THE BANK AS OF MARCH 31, 2008		SHAREHOLDER AS OF MARCH 31, 2008
Board of Commissioners		
- Chairman and Independent Commissioner	: Edwin Gerungan	Republic of Indonesia : 67.47%
- Deputy Chairman	: Muchayat	(Ultimate Shareholders)
- Commissioner	: Richard Claproth	
- Independent Commissioner	: Soedarjono	Public : 32.53%
- Independent Commissioner	: Pradjoto	
- Independent Commissioner	: Gunarni Soeworo	
- Independent Commissioner	: Yap Tjay Soen *)	
Board of Directors		
- President Director	: Agus Martowardojo	
- Deputy President Director	: Wayan Agus Mertayasa	
- Director	: Omar Sjawaldy Anwar	
- Director	: Zulkifli Zaini	
- Director	: Abdul Rachman	
- Director	: Sasmita	
- Director	: Sentot A. Sentausa	
- Director	: Bambang Setiawan **)	
- Director	: Riswinandi	
- Director	: Thomas Arifin	
- Director	: Budi Gunadi Sadikin	

*) Non-active since March 17, 2008
**) As Compliance Director

Jakarta, April 29, 2008

S. E & O

Board of Directors
PT Bank Mandiri (Persero) Tbk.

Agus Martowardojo
President Director

Wayan Agus Mertayasa
Deputy President Director

1) The above financial information as of and for the three months ended March 31, 2008 and 2007 is derived from the consolidated financial statements (unaudited). As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.
2) The above financial information is presented in accordance with the following stipulations :
   a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005.
   b) Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", as amended by Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005
   c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding "Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA)".
   d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
   e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements".
3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in PBI No. 7/2/PBI/2005 and Bank Indonesia's Regulation No. 9/6/PBI/2007 dated March 30, 2007 regarding Second Amendment of Bank Indonesia's Regulation No. 7/2/PBI/2005.
4) For comparative purposes, certain accounts in the financial information as of and for the three months ended March 31, 2007 have been reclassified to conform with the presentation of accounts in the financial information as of and for the three months ended March 31, 2008.
5) Allowance for Possible Losses on Loans included Allowance for Loan Restructuring amounting to Rp 1,367,958 million as of March 31, 2008.
6) As of March 31, 2008, premises and equipment revaluation increment amounting to Rp 3,046,936 has been reclassified to retained earnings, therefore premises and equipment revaluation increment becom The reclassification is in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.
7) Exchange rate of 1 US Dollar as of March 31, 2008 and 2007 were Rp 9,205.00 and Rp 9,125.00 respectively.
8) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.

ASSETS' QUALITY AND OTHER INFORMATION

As of March 31, 2008 and 2007

(In Millions of Rupiah)

No	DESCRIPTION	BANK											
		March 31, 2008						March 31, 2007					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	**RELATED PARTIES**												
A.	**EARNING ASSETS**												
1.	Placement with other banks	**146,562**	-	-	-	-	**146,562**	**327,750**	-	-	-	-	**327,750**
2.	Securities	-	-	-	-	-	-	-	-	-	-	**10,000**	**10,000**
3.	Loan to related parties	**553,310**	-	-	-	-	**553,310**	**536,456**	-	-	-	**202,309**	**738,765**
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property loans	550	-	-	-	-	550	837	-	-	-	-	837
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unrestructured	550	-	-	-	-	550	837	-	-	-	-	837
	c. Other restructured loans	176,515	-	-	-	-	176,515	100,000	-	-	-	-	100,000
	d. Others	376,245	-	-	-	-	376,245	435,619	-	-	-	202,309	637,928
4.	Investment in shares of stock to related parties	**2,619,111**	-	-	-	-	**2,619,111**	**2,301,426**	-	-	-	-	**2,301,426**
	a. In bank financial institutions	1,487,457	-	-	-	-	1,487,457	1,309,247	-	-	-	-	1,309,247
	b. In non bank financial institutions	935,237	-	-	-	-	935,237	822,915	-	-	-	-	822,915
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	196,417	-	-	-	-	196,417	169,264	-	-	-	-	169,264
5.	Other receivables to related parties	-	-	-	-	-	-	**78,143**	-	-	-	-	**78,143**
6.	Commitments and contingencies to related parties	**71**	-	-	-	-	**71**	**9,786**	-	-	-	-	**9,786**
B	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2.	Repossessed assets	-	-	-	-	-	-	-	-	-	-	-	-
3.	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	**THIRD PARTIES**												
A	**EARNING ASSETS**												
1.	Placement with other banks	**13,554,837**	-	-	-	-	**13,554,837**	**12,406,021**	-	-	-	-	**12,406,021**
2.	Securities (issued by Bank Indonesia and third parties) *)	**104,380,883**	-	**2,914**	-	**1,032,334**	**105,416,131**	**103,567,562**	-	-	-	**1,047,354**	**104,614,916**
3.	Loan to third parties	**100,766,997**	**14,057,560**	**1,443,825**	**459,051**	**5,352,723**	**122,080,156**	**70,351,848**	**16,749,898**	**1,921,627**	**496,216**	**15,351,011**	**104,870,600**
	a. Small scale business credit (KUK)	2,967,457	742,927	47,188	51,857	203,094	4,012,523	3,134,512	702,979	49,557	80,834	424,301	4,392,183
	b. Property loans	8,509,541	1,729,899	64,387	78,936	396,390	10,779,153	6,460,579	2,449,404	127,985	112,267	1,268,890	10,419,125
	i. Restructured	110,975	597,048	19	1,658	19	709,719	253,642	973,170	54,656	5,121	173,677	1,460,266
	ii. Unrestructured	8,398,566	1,132,851	64,368	77,278	396,371	10,069,434	6,206,937	1,476,234	73,329	107,146	1,095,213	8,958,859
	c. Other restructured loans	4,695,575	7,959,667	1,180,008	160,340	2,158,747	16,154,337	6,423,739	8,432,130	1,404,791	34,922	5,415,723	21,711,305
	d. Others	84,594,424	3,625,067	152,242	167,918	2,594,492	91,134,143	54,333,018	5,165,385	339,294	268,193	8,242,097	68,347,987
4.	Investment in shares of stock of third parties	-	-	-	-	**659**	**659**	-	-	-	-	**72,625**	**72,625**
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	659	659	-	-	-	-	72,625	72,625
	d. Others	-	-	-	-	-	-	-	-	-	-	-	-
5.	Other receivables from third parties	**8,403,747**	**1,201,578**	**16,388**	-	**787,988**	**10,409,701**	**4,510,525**	**1,032,695**	**2,062**	-	**752,843**	**6,298,125**
6.	Commitments and contingencies to third parties	**22,883,739**	**694,637**	**5,000**	**157**	**8,927**	**23,592,460**	**14,749,180**	**460,090**	**23,650**	-	**72,295**	**15,305,215**
B.	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	**304,725**	-	-	**304,725**	-	-	**389,742**	-	-	**389,742**
2.	Repossessed assets	-	-	**158,922**	-	-	**158,922**	-	-	**158,922**	-	-	**158,922**
3.	Interbranch and suspense account	**1,099,688**	-	-	-	**245,015**	**1,344,703**	**1,536,030**	-	-	-	**734,413**	**2,270,443**
	TOTAL	**254,408,945**	**15,953,775**	**1,931,774**	**459,208**	**7,427,646**	**280,181,348**	**210,374,727**	**18,242,683**	**2,496,003**	**496,216**	**18,242,850**	**249,852,479**
1.	a. Required allowance for possible losses on earning assets	1,545,812	1,485,753	148,246	241,975	6,806,129	10,227,915	1,072,411	1,520,999	349,566	227,582	13,351,189	16,521,747
	b. Required allowance for possible losses on non earning assets	-	-	69,546	-	245,015	314,561	-	-	82,299	-	734,413	816,712
	Total required allowance for possible losses on assets **)	**1,545,812**	**1,485,753**	**217,792**	**241,975**	**7,051,144**	**10,542,476**	**1,072,411**	**1,520,999**	**431,865**	**227,582**	**14,085,602**	**17,338,459**
2.	a. Established allowance for possible losses on earning assets	1,781,833	1,867,343	152,104	367,380	7,204,363	11,373,023	1,362,944	1,520,999	349,566	227,582	14,414,150	17,875,241
	b. Established allowance for possible losses on non earning assets	-	-	69,546	-	664,537	734,083	-	-	82,299	-	735,969	818,268
	Total established allowance for possible losses on assets	**1,781,833**	**1,867,343**	**221,650**	**367,380**	**7,868,900**	**12,107,106**	**1,362,944**	**1,520,999**	**431,865**	**227,582**	**15,150,119**	**18,693,509**
3.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
4.	Percentage of small scale business credit to total loans						3.27%						4.16%
5.	Percentage of small scale business credit debtors to total debtors						21.68%						33.86%
6.	Percentage of UMKM to total loans						15.97%						12.48%
7.	Percentage of UMKM debtors to total debtors						37.31%						39.20%

*) Include Government Bonds.

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.
No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and Government Bond.

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
As of March 31, 2008
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivables & Payables		Contract Value
		Hedging	Others	Receivables	Payables	Netting Agreement
A.	**Exchange Rate Related**					
1	Spot	-	1,292	-	-	-
2	Forward	-	1,462,135	4,106	12,743	-
3	Option					
	a. Purchased	-	8,402	8,402	-	-
	b. Written	-	9,515	-	9,515	-
4	Future	-	-	-	-	-
5	Swap	-	11,679,564	219,178	26,541	-
6	Other	-	-	-	-	-
B	**Interest Rate Related**					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	1,231	3,577	2,829	1,979	-
5	Other	-	-	-	-	-
C	**Other**	-	-	-	-	-
	TOTAL			234,515	50,778	

CALCULATION OF CAR
As of March 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK March 31, 2008	BANK March 31, 2007
I. COMPONENTS			
A.	**CORE CAPITAL**	**25,670,266**	**23,093,819**
1.	**Paid-Up Capital**	10,374,776	10,315,984
2.	**Disclosed Reserves**		
a.	Agio	6,570,959	6,434,182
b.	Disagio (-/-)	-	-
c.	Shares Option	107,221	105,277
d.	Donated Capital / Additional Paid-In Capital	-	-
e.	General and Appropriated Reserves	2,611,690	2,575,369
f.	Previous years profit after tax	5,062,604	3,072,422
g.	Previous years losses (-/-)	-	-
h.	Current year profit after tax (50%)	715,178	500,897
I.	Current year losses (-/-)	-	-
j.	Differences Arising from Translation of Financial Statements in Foreign Currencies		
	1) Positive Adjustment	99,987	89,688
	2) Negative Adjustment (-/-)	-	-
k.	Funds for Paid-Up Capital	127,851	-
l.	Decline in Value of equity participation in Available for Sale Portfolio (-/-)	-	-
3.	**Goodwill (-/-)**	-	-
4.	**Differences arising from assets and liabilities valuation due to Quasi Reorganization**	-	-
B.	**Supplemental Capital (Max 100% of core capital)**	**7,631,582**	**8,500,237**
	1. Reserve for Premises and Equipment Revaluation	3,046,936	3,046,936
	2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)	1,710,445	1,348,896
	4. Loan Capital	-	-
	5. Subordinated Loans (max 50% of core capital)	2,874,201	4,104,405
	6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)	-	-
C.	**ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT**	-	-
D.	**ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK**	-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		**33,301,848**	**31,594,056**
III. TOTAL CORE CAPITAL,SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		**33,301,848**	**31,594,056**
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		**(2,619,111)**	**(2,301,426)**
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		**30,682,737**	**29,292,630**
VI.TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		**30,682,737**	**29,292,630**
VII.CREDIT RISK-WEIGHTED ASSETS		**136,835,576**	**107,911,719**
VIII.MARKET RISK-WEIGHTED ASSETS		**1,729,130**	**3,428,046**
IX.ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		**22.42%**	**27.14%**
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		**22.14%**	**26.31%**
XI.EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		**0.00%**	**0.00%**
XII.REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		**8%**	**8%**

LOANS PURCHASED FROM IBRA
January 1, 2008 to March 31, 2008
(In millions of Rupiah)
(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Loan principal / outstanding balance as of March 31, 2008	361,245
2.	Amount of loans purchased from January 1, 2002 - March 31, 2008	5,579,541
3.	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	1,371
4.	Allowance for possible loan losses as of March 31, 2008	6,516
5.	Interest income and other income related to loans purchased from IBRA from January 1, 2008 - March 31, 2008	7,535

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Beginning balance	495,599
2.	Foreign currency translation	(5,957)
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(128,397)
5.	Loan written-off during the period	-
6.	Ending balance	361,245

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principa and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	23,472
2.	Foreign currency translation	(27)
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	(22,074)
6.	Ending balance	1,371

e. Loan covered by new credit agreements	361,245
f. Additional facility extended to debtors under loan purchased from IBRA	-

LOANS PURCHASED FROM IBRA
January 1, 2008 to March 31, 2008
(In millions of Rupiah)
(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

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2.	Foreign currency translation	(5,957)
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(128,397)
5.	Loan written-off during the period	-
6.	Ending balance	361,245

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	23,472
2.	Foreign currency translation	(27)
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	(22,074)
6.	Ending balance	1,371

e. Loan covered by new credit agreements 361,245

f. Additional facility extended to debtors under loan purchased from IBRA -

FINANCIAL RATIOS
As of March 31, 2008 and 2007

NO	KEY RATIOS	BANK	
		March 31, 2008	March 31, 2007
I.	**Capital**		
	1. CAR by considering credit risk	22.42%	27.14%
	2. CAR by considering credit risk and market risk	22.14%	26.31%
	3. Premises and equipment to capital	26.16%	26.27%
II.	**Earning Assets**		
	1. Non-performing earning assets	3.27%	8.08%
	2. Allowance for possible losses on earning assets	4.09%	7.24%
	3. Compliance for allowance for possible losses on earning assets	111.20%	108.19%
	4. Compliance for allowance for possible losses on non earning assets	233.37%	100.19%
	5. Gross NPL	5.14%	17.02%
	6. Net NPL	1.16%	4.73%
III.	**Rentability**		
	1. ROA	2.78%	2.31%
	2. ROE	22.35%	17.88%
	3. NIM	5.08%	6.38%
	4. Operating Expenses to Operating Income *)	69.88%	79.80%
IV.	**Liquidity**		
	LDR	56.64%	55.33%
V.	**Compliance**		
	1. a. Percentage violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of lending in excess of the Legal Lending Limit		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2 Reserve requirement (Rupiah)	11.05%	11.15%
	3 Net Open Position **)	7.39%	5.05%
	4 Net Open Position on Balance Sheet	0.43%	13.22%

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.