BALANCE SHEETS
As of March 31, 2007 and 2006
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2007	March 31,2006	March 31,2007	March 31,2006
	ASSETS				
1.	C a s h	3,505,450	3,166,068	3,638,853	3,266,239
2.	Placements with Bank Indonesia				
	a. Current accounts with Bank Indonesia	19,376,755	21,758,350	19,848,653	22,206,410
	b. Certificates of Bank Indonesia	9,705,614	6,653,174	11,102,614	7,337,174
	c. Others	-	-	-	-
3.	Current accounts with other banks				
	a. Rupiah	12,144	2,687	88,569	6,164
	b. Foreign currencies	749,607	621,034	728,706	665,988
4.	Placements with other banks				
	a. Rupiah	3,916,110	2,325,559	3,959,485	2,401,680
	Allowance for possible losses on placements with other banks - / -	(41,918)	(23,357)	(44,793)	(24,830)
	b. Foreign currencies	8,055,910	13,063,520	8,544,002	13,374,644
	Allowance for possible losses on placements with other banks - / -	(97,944)	(136,845)	(97,944)	(136,846)
5.	Securities				
	a. Rupiah				
	i. Trading	634,170	201,096	1,056,941	507,366
	ii. Available for sale	670,511	997,702	1,169,535	1,520,745
	iii. Held to maturity	1,140,053	1,038,440	1,147,391	1,052,278
	Allowance for possible losses on securities - / -	(1,083,990)	(1,038,318)	(1,089,462)	(1,043,096)
	b. Foreign currencies				
	i. Trading	78,490	45,997	101,467	85,814
	ii. Available for sale	124,957	66,638	372,594	270,299
	iii. Held to maturity	1,641,911	969,602	1,863,758	1,204,397
	Allowance for possible losses on securities - / -	(65,456)	(64,635)	(65,456)	(64,635)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Recapitalization Bonds				
	a. Trading	890,308	2,210,630	890,308	2,210,630
	b. Available for sale	28,644,304	28,793,814	28,644,304	28,920,070
	c. Held to maturity	61,094,598	61,094,598	61,094,598	61,094,598
8.	Securities purchased with agreement to resell (reverse repo)				
	a. Rupiah	-	-	702,824	210,037
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	(8,600)	-
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative receivables	379,376	456,745	381,950	456,773
	Allowance for possible losses on derivative receivables - / -	(4,172)	(4,569)	(4,172)	(4,569)
10.	Loans				
	a. Rupiah				
	- Related parties	219,958	452,675	221,778	454,601
	- Third parties	70,695,339	68,928,778	77,769,323	74,576,582
	Allowance for possible losses on loans - / -	(7,707,353)	(7,137,376)	(8,024,064)	(7,274,919)
	b. Foreign currencies				
	- Related parties	518,807	517,728	618,800	620,715
	- Third parties	34,175,261	28,170,717	35,696,372	29,422,922
	Allowance for possible losses on loans - / -	(7,445,504)	(5,575,136)	(7,488,958)	(5,623,140)
11.	Acceptances receivables	3,366,799	3,741,200	3,367,529	3,743,376
	Allowance for possible losses on acceptances receivables - / -	(70,176)	(166,248)	(70,176)	(166,248)
12.	Other receivables - Trade transactions	2,630,093	3,053,649	2,630,093	3,053,649
	Allowance for possible losses on other receivables - trade transactions - / -	(829,767)	(937,337)	(821,167)	(937,337)
13.	Investments in shares of stock	2,374,051	2,132,864	164,493	139,179
	Allowance for possible losses on investments in shares of stock - / -	(73,743)	(73,298)	(73,743)	(73,298)
14.	Accrued Income	1,491,656	1,973,809	1,529,143	1,998,323
15.	Prepaid expenses	384,009	443,433	446,306	498,757
16.	Prepaid tax	214,524	309,907	232,163	315,375
17.	Deferred tax assets	3,307,286	1,895,984	3,330,263	1,912,688
18.	Premises and equipment	7,695,174	7,714,917	8,145,374	8,133,317
	Accumulated depreciation - / -	(3,251,080)	(2,740,547)	(3,539,465)	(2,985,684)
19.	Abandoned properties	389,742	238,236	389,742	238,236
	Provision for possible losses on abandoned properties - / -	(58,461)	-	(58,461)	-
20.	Leased assets	-	-	-	-
	Accumulated depreciation for leased assets - / -	-	-	-	-
21.	Repossessed assets	158,922	158,922	188,091	188,701
	Provision for possible losses on repossessed assets - / -	(23,838)	-	(23,838)	-
22.	Other assets	1,189,284	837,119	2,369,958	1,131,865
	TOTAL ASSETS	**248,677,771**	**246,137,926**	**261,025,681**	**254,884,990**

BALANCE SHEETS
As of March 31, 2007 and 2006
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2007	March 31,2006	March 31,2007	March 31,2006
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	30,963,241	30,176,496	33,246,615	31,486,315
	b. Foreign currencies	14,388,376	12,347,587	14,678,391	12,662,774
2	Liabilities immediately payable	799,666	774,729	823,311	844,369
3	Savings deposits	57,219,537	41,776,917	60,103,816	43,844,544
4	Time deposits				
	a. Rupiah				
	- Related parties	310,172	823,963	138,051	643,836
	- Third parties	72,563,721	89,941,492	75,755,512	93,064,278
	b. Foreign currencies				
	- Related parties	275,332	94,225	258,112	49,526
	- Third parties	13,648,680	15,782,761	14,117,200	16,330,996
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	4,795,950	7,749,687	5,611,253	8,399,607
7	Securities sold with repo agreements to repurchase	3,002,984	1,502,978	3,270,813	1,589,709
8	Derivative payable	91,062	182,041	91,062	182,279
9	Acceptances payable	3,366,799	3,741,200	3,367,529	3,743,376
10	Securities issued				
	a. Rupiah	893,266	888,367	1,238,266	1,088,367
	b. Foreign currencies	2,695,450	2,610,085	2,694,894	2,609,011
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	350,000	350,000	350,000	350,000
	- Third parties	951,174	1,503,167	1,306,175	1,608,166
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	1,645,843	1,483,932	1,637,025	1,468,611
12	Estimated losses on commitments and contingencies	455,218	432,570	456,529	452,233
13	Obligation under capital lease	-	-	-	-
14	Accrued expenses	458,456	722,268	535,128	761,226
15	Taxes payable	449,715	-	486,208	17,849
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	7,887,206	5,149,413	9,356,764	5,546,966
18	Subordinated loans				
	- Related parties	-	-	-	-
	- Third parties	4,104,405	4,214,922	4,136,405	4,246,922
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	-	-	-
20	Minority interests	-	-	5,104	4,904
21	**Shareholders' Equity**				
	a. Share capital	10,315,984	10,144,789	10,315,984	10,144,789
	b. Additional paid-in capital/agio	6,434,182	6,016,827	6,434,182	6,016,827
	c. Share options	105,277	206,596	105,277	206,596
	d. Funds for paid-up capital	-	-	-	-
	e. Differences arising from translation of foreign currency financial statements	89,688	70,796	89,688	70,796
	f. Premises and equipment revaluation increment	3,046,936	3,046,936	3,046,936	3,046,936
	g. Unrealized gains/(losses) on available for sale securities and Government Recapitalization Bonds net of deferred tax	224,364	(110,402)	224,364	(110,402)
	h. Difference arising from equity transactions of subsidiaries	5,595	(1,895)	5,595	(1,895)
	i. Retained earnings *)	7,139,492	4,515,479	7,139,492	4,515,479
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**248,677,771**	**246,137,926**	**261,025,681**	**254,884,990**

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to March 31, 2007 and 2006
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2007	March 31,2006	March 31,2007	March 31,2006
	INCOME AND EXPENSES FROM OPERATIONS				
	1. Interest Income				
	1.1. Interest income				
	a. Rupiah	5,113,566	5,628,155	5,422,541	5,858,998
	b. Foreign currencies	1,134,804	579,319	1,179,263	613,839
	1.2. Fees and commissions on loan facilities				
	a. Rupiah	119,382	120,452	119,382	120,452
	b. Foreign currencies	29,423	21,671	40,153	30,070
	TOTAL INTEREST INCOME	**6,397,175**	**6,349,597**	**6,761,339**	**6,623,359**
	2. Interest expenses				
	2.1. Interest expense				
	a. Rupiah	2,484,831	3,707,936	2,613,301	3,823,628
	b. Foreign currencies	327,420	456,601	348,636	473,618
	2.2. Fees and commissions	-	-	-	-
	TOTAL INTEREST EXPENSE	**2,812,251**	**4,164,537**	**2,961,937**	**4,297,246**
	NET INTEREST INCOME	**3,584,924**	**2,185,060**	**3,799,402**	**2,326,113**
	3. Other operating income				
	3.1. Other fees and commissions	421,677	327,806	485,903	338,656
	3.2. Foreign exchange gain *)	83,532	102,896	86,807	103,076
	3.3. a. Gain from sale of securities and Government Recapitalization Bonds **)	48,974	150,869	61,245	165,246
	b. Gain from increase in value of securities and Government Recapitalization Bonds **)	-	76,361	-	72,845
	3.4. Others	190,358	104,719	141,091	111,936
	TOTAL OTHER OPERATING INCOME	**744,541**	**762,651**	**775,046**	**791,759**
	4. Provision / (reversal) for possible losses on earning assets	1,388,566	997,825	1,441,866	1,007,718
	5. Provision / (reversal) of estimated losses on commitments and contingencies	(62,296)	(94,295)	(62,196)	(94,417)
	6. Provision / (reversal) for possible losses on others	18,375	(41,150)	18,375	(41,150)
	7. Other operating expenses				
	7.1. General and administrative expenses	573,590	534,676	648,102	604,655
	7.2. Salaries and employee benefits	722,115	625,109	794,907	695,295
	7.3. a. Losses from sale of securities and Government Recapitalization Bonds **)	-	-	-	-
	b. Losses from decline in value of securities and Government Recapitalization Bonds **)	38,165	-	36,628	-
	7.4. Foreign exchange losses *)	-	-	-	-
	7.5. Promotion expenses	56,823	25,618	62,238	32,383
	7.6. Others	151,501	124,552	163,857	132,878
	TOTAL OTHER OPERATING EXPENSES	**1,542,194**	**1,309,955**	**1,705,732**	**1,465,211**
	PROFIT FROM OPERATIONS	**1,442,626**	**775,376**	**1,470,671**	**780,510**
	NON-OPERATING INCOME AND EXPENSES				
	8. Non-operating income	9,757	10,063	10,971	18,946
	9. Non-operating expenses	874	11,688	1,822	12,478
	NON OPERATING INCOME/(EXPENSES) - NET	**8,883**	**(1,625)**	**9,149**	**6,468**
	10. Extraordinary income / expenses	-	-	-	-
	11. PROFIT BEFORE INCOME TAX	1,451,509	773,751	1,479,820	786,978
	12. Estimated income tax expense - / -				
	- Current	449,715	-	477,731	13,028
	- Deferred	(24,608)	263,709	(24,608)	263,709
	13. PROFIT BEFORE MINORITY INTERESTS	**1,026,402**	**510,042**	**1,026,697**	**510,241**
	14. Minority interests	-	-	(295)	(199)
	15. Retained earnings beginning of the year	6,113,090	4,005,437	6,113,090	4,005,437
	16. a. Dividend	-	-	-	-
	b. Others	-	-	-	-
	17. RETAINED EARNINGS ENDING OF THE YEAR	**7,139,492**	**4,515,479**	**7,139,492**	**4,515,479**
	18. EARNINGS PER SHARE (full amount)				
	- Basic	**-**	**-**	**49.75**	**25.14**
	- Diluted	**-**	**-**	**49.65**	**24.96**

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase /(decrease) in value of Securities and Government Bonds.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2007 and 2006
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2007	March 31,2006	March 31,2007	March 31,2006
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total commitment receivables	**-**	**-**	**-**	**-**
	Commitment Payables				
1.	Unused loan facilities granted				
	a. Rupiah	12,713,801	16,929,984	12,833,584	17,007,664
	b. Foreign currencies	1,537,703	2,399,872	1,538,159	2,399,872
2.	Outstanding irrevocable letters of credit	3,901,450	3,430,979	4,028,588	3,733,703
3.	Others	-	-	-	-
	Total commitment payables	**18,152,954**	**22,760,835**	**18,400,331**	**23,141,239**
	COMMITMENTS - NET	**(18,152,954)**	**(22,760,835)**	**(18,400,331)**	**(23,141,239)**
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	123,116	220,971	123,116	220,971
	b. Foreign currencies	2,324,718	2,190,977	2,327,181	2,193,424
2.	Unrecognized interest income				
	a. Rupiah	3,454,725	2,744,231	3,459,129	2,744,411
	b. Foreign currencies	3,170,184	1,683,716	3,170,189	1,683,716
3.	Others	32,739	32,904	32,739	32,904
	Total contingent receivables	**9,105,482**	**6,872,799**	**9,112,354**	**6,875,426**
	Contingent Payables				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	3,294,319	3,271,703	3,377,075	3,351,083
	- Foreign currencies	8,119,232	7,015,857	8,141,307	7,111,934
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	39,158	55,067	40,680	52,883
	Total contingent payables	**11,452,709**	**10,342,627**	**11,559,062**	**10,515,900**
	CONTINGENCIES - NET	**(2,347,227)**	**(3,469,828)**	**(2,446,708)**	**(3,640,474)**

MANAGEMENT OF THE BANK AS OF MARCH 31, 2007		SHAREHOLDER
Board of Commissioners		
- Chairman	: Edwin Gerungan *)	Republic of Indonesia : 67.86% (Ultimate Shareholders)
- Deputy Chairman	: Muchayat	
- Commissioner	: Soedarjono	
- Commissioner	: Richard Claproth	Public : 32.14%
- Independent Commissioner	: Pradjoto	
- Independent Commissioner	: Gunarni Soeworo	
- Independent Commissioner	: Yap Tjay Soen	
Board of Directors		
- President Director	: Agus Martowardojo	
- Deputy President Director	: Wayan Agus Mertayasa	
- Director	: Omar Sjawaldy Anwar	
- Director	: Zulkifli Zaini	
- Director	: Abdul Rachman	
- Director	: Sasmita	
- Director	: Sentot A. Sentausa	
- Director	: Bambang Setiawan **)	
- Director	: Riswinandi	
- Director	: Thomas Arifin	
- Director	: Budi Gunadi Sadikin	

*) also appointed as independent commissioner
**) also appointed as compliance director

Jakarta, April 20 , 2007

S. E & O
Board of Directors
PT Bank Mandiri (Persero) Tbk.

Agus Martowardojo
President Director

Wayan Agus Mertayasa
Deputy President Director

1) The above financial information as of and for the three months ended March 31, 2007 and 2006 is derived from the consolidated financial statements of PT Bank Mandiri (Persero) Tbk. The consolidated financial statements of PT Bank Mandiri (Persero) Tbk.as of and for the three months ended March 31, 2006 have been reviewed by Public Accounting Firm Purwantono, Sarwoko & Sandjaja a member of Ernst & Young Global (Partner In-charge is Drs. Soemarso S.Rahardjo ME) which stated that they did not find indication for material modification that should be made to the consolidated financial statements in order for them to comply with generally accepted accounting principles in Indonesia in their reports dated May 17, 2006 (except for Note 60b as to which the date was May 22, 2006). As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation in the consolidated financial statements.
2) The above financial information is presented in accordance with the following matters :
   a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005 regarding "Transparency of Bank's Financial Condition".
   b) Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 concerning Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia.
   c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA).
   d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
   e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements".
3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in PBI 7, which among others required the Bank to apply the asset quality designated by Bank Indonesia, in the event of difference in assesment of asset quality between Bank and Bank Indonesia.
4) For comparative purposes, certain accounts in the financial information as of and for the three months ended March 31, 2006 have been reclassified to conform with the presentation of accounts in the financial information as of and for the three months ended March 31, 2007.
5) Exchange rate of 1 US Dollar as of March 31, 2007 and 2006 were Rp 9,125.00 and Rp 9,065.50 respectively.
6) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.

EARNING ASSETS AND OTHER INFORMATION
As of March 31, 2007 and 2006
(In Millions of Rupiah)

No	DESCRIPTION	BANK											
		March 31, 2007						March 31, 2006					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	**Related Parties**												
A	**EARNING ASSETS**												
1.	Placement with other banks	**327,750**	**-**	**-**	**-**	**-**	**327,750**	**126,917**	**-**	**-**	**-**	**-**	**126,917**
2.	Securities *)	**91,722,452**	**-**	**-**	**-**	**10,000**	**91,732,452**	**92,661,717**	**-**	**-**	**-**	**-**	**92,661,717**
3.	Loan to related parties	**536,456**	**-**	**-**	**-**	**202,309**	**738,765**	**762,825**	**-**	**6,000**	**-**	**201,578**	**970,403**
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property loans	837	-	-	-	-	837	9,240	-	-	-	-	9,240
	i. Restructured	-	-	-	-	-	-	8,750	-	-	-	-	8,750
	ii. Unrestructured	837	-	-	-	-	837	490	-	-	-	-	490
	c. Other restructured loans	100,000	-	-	-	-	100,000	324,944	-	-	-	-	324,944
	d. Others	435,619	-	-	-	202,309	637,928	428,641	-	6,000	-	201,578	636,219
4.	Investment in shares of stock to related parties	**2,301,426**	**-**	**-**	**-**	**-**	**2,301,426**	**2,060,239**	**-**	**-**	**-**	**-**	**2,060,239**
	a. In bank financial institutions	1,309,247	-	-	-	-	1,309,247	1,161,123	-	-	-	-	1,161,123
	b. In non bank financial institutions	822,915	-	-	-	-	822,915	746,967	-	-	-	-	746,967
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	169,264	-	-	-	-	169,264	152,149	-	-	-	-	152,149
5.	Other receivables to related parties	**78,143**	**-**	**-**	**-**	**-**	**78,143**	**39,622**	-	-	-	-	**39,622**
6.	Commitments and contingencies to related parties	**9,786**	**-**	**-**	**-**	**-**	**9,786**	**18,690**	**-**	**-**	**-**	**-**	**18,690**
B	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	-	-	-	**-**	-	-	-	-	-	**-**
2.	Repossessed assets	-	-	-	-	-	**-**	-	-	-	-	-	**-**
3.	Interbranch and suspense account	-	-	-	-	-	**-**	-	-	-	-	-	**-**
II	**Third Parties**												
A	**EARNING ASSETS**												
1.	Placement with other banks	**12,406,021**	**-**	**-**	**-**	**-**	**12,406,021**	**15,885,883**	**-**	**-**	**-**	**-**	**15,885,883**
2.	Securities (issued by Bank Indonesia and third parties)	**11,845,110**	**-**	**-**	**-**	**1,047,354**	**12,892,464**	**8,280,671**	**-**	**64,276**	**-**	**1,065,027**	**9,409,974**
3.	Loan to third parties	**70,351,848**	**16,749,898**	**1,921,627**	**496,216**	**15,351,011**	**104,870,600**	**58,094,560**	**12,086,490**	**4,404,683**	**5,786,772**	**16,726,990**	**97,099,495**
	a. Small scale business credit (KUK)	3,134,512	702,979	49,557	80,834	424,301	4,392,183	3,610,579	680,515	99,909	131,519	380,317	4,902,839
	b. Property loans	**6,460,579**	**2,449,404**	**127,985**	**112,267**	**1,268,890**	**10,419,125**	**3,277,017**	**1,296,523**	**302,335**	**972,155**	**649,385**	**6,497,415**
	i. Restructured	253,642	973,170	54,656	5,121	173,677	1,460,266	43,891	231,004	71,469	14,592	160,269	521,225
	ii. Unrestructured	6,206,937	1,476,234	73,329	107,146	1,095,213	8,958,859	3,233,126	1,065,519	230,866	957,563	489,116	5,976,190
	c. Other restructured loans	6,423,739	8,432,130	1,404,791	34,922	5,415,723	21,711,305	5,963,908	2,922,185	993,767	1,874,524	5,730,944	17,485,328
	d. Others	54,333,018	5,165,385	339,294	268,193	8,242,097	68,347,987	45,243,056	7,187,267	3,008,672	2,808,574	9,966,344	68,213,913
4.	Investment in shares of stock of third parties	**-**	**-**	**-**	**-**	**72,625**	**72,625**	**-**	**-**	**-**	**-**	**72,625**	**72,625**
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	72,625	72,625	-	-	-	-	72,625	72,625
	d. Others	-	-	-	-	-	-	-	-	-	-	-	-
5.	Other receivables from third parties	**4,510,525**	**1,032,695**	**2,062**	**-**	**752,843**	**6,298,125**	**4,628,699**	**684,489**	**886,054**	**219,547**	**793,183**	**7,211,972**
6.	Commitments and contingencies to third parties	**14,749,180**	**460,090**	**23,650**	**-**	**72,295**	**15,305,215**	**12,982,301**	**307,923**	**230,310**	**17,694**	**161,621**	**13,699,849**
B	**NON EARNING ASSETS**												
1.	Abandoned properties	-	-	389,742	-	-	389,742	-	-	-	-	-	238,236
2.	Repossessed assets	-	-	158,922	-	-	158,922	-	-	-	-	-	158,922
3.	Interbranch and suspense account	1,536,030	-	-	-	734,413	2,270,443	-	-	-	-	-	675,560
	TOTAL	**210,374,727**	**18,242,683**	**2,496,003**	**496,216**	**18,242,850**	**249,852,479**	**195,542,124**	**13,078,902**	**5,591,323**	**6,024,013**	**19,021,024**	**240,330,104**
1.	a. Required allowance for possible losses on earning assets	1,072,411	1,520,999	349,566	227,582	13,351,189	16,521,747	953,468	575,191	791,827	1,823,797	11,193,138	15,337,421
	b. Required allowance for possible losses on non earning assets	-	-	82,299	-	734,413	816,712	-	-	-	-	-	-
	Total required allowance for possible losses on assets **)	**1,072,411**	**1,520,999**	**431,865**	**227,582**	**14,085,602**	**17,338,459**	**953,468**	**575,191**	**791,827**	**1,823,797**	**11,193,138**	**15,337,421**
2.	a. Established allowance for possible losses on earning assets	1,362,944	1,520,999	349,566	227,582	14,414,150	17,875,241	1,072,730	575,191	791,827	1,823,797	11,326,144	15,589,689
	b. Established allowance for possible losses on non earning assets	-	-	82,299	-	735,969	818,268	-	-	-	-	-	374,678
	Total established allowance for possible losses on assets	**1,362,944**	**1,520,999**	**431,865**	**227,582**	**15,150,119**	**18,693,509**	**1,072,730**	**575,191**	**791,827**	**1,823,797**	**11,326,144**	**15,964,367**
3.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
4.	Percentage of small scale business credit to total loans						4.16%						4.99%
5.	Percentage of small scale business credit debtors to total debtors						33.86%						38.70%
6.	Percentage of UMKM to total loans						12.48%						11.41%
7.	Percentage of UMKM debtors to total debtors						39.20%						42.11%

*) Include Government Recapitalization Bonds.

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.
No allowance for posible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and Government Recapitalization Bond.

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTION
As of March 31, 2007
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivable & Payable		Contract Value
		Hedging	Others	Receivable	Payable	Netting Agreement
A.	**Exchange rate related**					
1	Spot	-	1,082	-	-	-
2	Forward	-	955,052	1,357	4,130	-
3	Option					
	a. Purchased	-	3,424	723	1,161	-
	b. Written	-	2,999	1,295	354	-
4	Future	-	-	-	-	-
5	Swap	-	13,104,902	375,302	32,412	-
6	Other	-	-	-	-	-
B	**Interest rate related**					
1	Forward	-	1,037	699	338	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	39,038	13,629	-	52,667	-
5	Other	-	-	-	-	-
C	**Other**	-	-	-	-	-
	TOTAL			379,376	91,062	

CALCULATION OF CAR
As of March 31, 2007 and 2006
(In Millions of Rupiah)

NO	DESCRIPTION	BANK	
		March 31, 2007	March 31, 2006
I. COMPONENTS			
A.	**CORE CAPITAL**	**23,093,819**	**21,632,308**
1.	**Paid-Up Capital**	10,315,984	10,144,789
2.	**Disclosed Reserves**		
	a. Agio	6,434,182	6,016,827
	b. Disagio (-/-)	-	-
	c. Shares Option	105,277	206,596
	d. Donated Capital / Additional Paid-In Capital	-	-
	e. General and Appropriated Reserves	2,575,369	2,560,285
	f. Previous years profit after tax	3,072,422	2,246,139
	g. Previous years losses (-/-)	-	-
	h. Current year profit after tax (50%)	500,897	386,876
	I. Current year losses (-/-)	-	-
	j. Differences Arising from Translation of Financial Statements in Foreign Currencies		
	1) Positive Adjustment	89,688	70,796
	2) Negative Adjustment (-/-)	-	-
	k. Funds for Paid-Up Capital	-	-
	l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)	-	-
	m. Differences Arising from Restructuring of Transaction among Entities under Common Control	-	-
3.	**Goodwill (-/-)**	-	-
4.	**Differences arising from assets and liabilities valuation due to Quasi Reorganization**	-	-
B.	**Supplemental Capital (Max 100% of core capital)**	**8,500,237**	**8,334,588**
	1. Reserve for Premises and Equipment Revaluation	3,046,936	3,046,936
	2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)	1,348,896	1,072,730
	4. Loan Capital	-	-
	5. Subordinated Loans (max 50% of core capital)	4,104,405	4,214,922
	6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)	-	-
C.	**ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT**	-	-
D.	**ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK**	-	-
II.	**TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)**	**31,594,056**	**29,966,896**
III.	**TOTAL CORE CAPITAL,SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)**	**31,594,056**	**29,966,896**
IV.	**INVESTMENTS IN SHARES OF STOCK (-/-)**	**(2,301,426)**	**(2,060,239)**
V.	**TOTAL CAPITAL FOR CREDIT RISK (II-IV)**	**29,292,630**	**27,906,657**
VI.	**TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)**	**29,292,630**	**27,906,657**
VII.	**CREDIT RISK-WEIGHTED ASSETS**	**107,911,719**	**110,698,401**
VIII.	**MARKET RISK-WEIGHTED ASSETS**	**3,428,046**	**2,966,744**
IX.	**ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)**	**27.14%**	**25.21%**
X.	**ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))**	**26.31%**	**24.55%**
XI.	**EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))**	**0.00%**	**0.00%**
XII.	**REQUIRED MINIMUM CAPITAL ADEQUACY RATIO**	**8%**	**8%**

LOANS PURCHASED FROM IBRA
January 1, 2007 to March 31, 2007
(In millions of Rupiah)
(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Loan principal / outstanding balance as of March 31, 2007	2,906,836
2.	Amount of loans purchased from January 1, 2002 - March 31, 2007	5,579,541
3.	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	85,783
4.	Allowance for possible loan losses as of March 31, 2007	394,628
5.	Interest income and other income related to loans purchased from IBRA from January 1, 2007 - March 31, 2007	368,549

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Beginning balance	3,050,488
2.	Foreign currency translation	34,066
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(176,322)
5.	Loan written-off during the period	(1,396)
6.	Ending balance	2,906,836

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	86,380
2.	Foreign currency translation	699
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	(1,296)
6.	Ending balance	85,783

e. Loan covered by new credit agreements 2,906,836

f. Additional facility extended to debtors under loan purchased from IBRA 14,540

FINANCIAL RATIOS
As of March 31, 2007 and 2006

NO	KEYS RATIOS	BANK	
		March 31, 2007	March 31, 2006
I.	**Capital**		
	1. CAR by considering credit risk	27.14%	25.21%
	2. CAR by considering credit risk and market risk	26.31%	24.55%
	3. Premises and equipment to capital	26.27%	27.65%
II.	**Earning Assets**		
	1. Non-performing earning assets	8.08%	12.80%
	2. Allowance for possible losses on earning assets	7.24%	6.52%
	3. Compliance for allowance for possible losses on earning assets	108.19%	101.64%
	4. Compliance for allowance for possible losses on non earning assets	100.19%	-
	5. Gross NPL	17.02%	27.66%
	6. Net NPL	4.73%	15.84%
III.	**Rentability**		
	1. ROA	2.31%	1.24%
	2. ROE	17.88%	9.27%
	3. NIM	6.38%	4.01%
	4. Operating Expenses to Operating Income *)	79.80%	89.10%
IV.	**Liquidity**		
	LDR	55.33%	50.90%
V.	**Compliance**		
	1. a. Percentage violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of lending in excess of the Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	2 Reserve requirement (Rupiah)	11.15%	12.12%
	3 Net Open Position **)	5.05%	3.86%
	4 Net Open Position on Balance Sheet	13.22%	16.35%

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.