

BALANCE SHEETS
As of June 30, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2006	June 30,2005	June 30,2006	June 30,2005
	ASSETS				
1.	C a s h	2,932,671	2,264,891	3,031,655	2,348,426
2.	Placements with Bank Indonesia				
a.	Current accounts with Bank Indonesia	19,753,925	15,392,413	20,157,308	15,855,896
b.	Certificates of Bank Indonesia	9,754,066	5,392,738	10,289,064	5,432,737
c.	Others	-	4,095,958	-	4,095,958
3.	Current accounts with other banks				
a.	Rupiah	1,453	5,618	5,616	9,198
b.	Foreign currencies	654,385	1,151,287	671,213	1,119,092
4.	Placements with other banks				
a.	Rupiah	1,455,196	3,549,710	1,539,827	3,613,310
	Allowance for possible losses on placements with other banks - / -	(14,653)	(35,558)	(16,126)	(35,750)
b.	Foreign currencies	10,360,804	8,609,656	10,527,301	8,840,921
	Allowance for possible losses on placements with other banks - / -	(111,175)	(97,214)	(111,200)	(99,162)
5.	Securities				
a.	Rupiah				
i.	Trading	298,863	328,041	623,008	774,436
ii.	Available for sale	889,164	1,276,450	1,440,261	1,692,957
iii.	Held to maturity	1,026,004	1,080,266	1,026,004	1,138,219
	Allowance for possible losses on securities - / -	(1,076,712)	(1,126,652)	(1,081,681)	(1,130,734)
b.	Foreign currencies				
i.	Trading	82,394	39,612	140,980	98,014
ii.	Available for sale	114,205	117,372	382,457	582,586
iii.	Held to maturity	1,139,358	1,314,779	1,359,479	1,629,993
	Allowance for possible losses on securities - / -	(50,881)	(88,668)	(50,881)	(89,029)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Recapitalization Bonds				
a.	Trading	2,340,010	2,248,358	2,340,011	2,435,779
b.	Available for sale	28,778,615	29,005,706	28,903,515	29,005,706
c.	Held to maturity	61,094,598	61,094,598	61,094,598	61,094,598
8.	Securities purchased with agreement to resell (reverse repo)				
a.	Rupiah	-	976,459	305,063	1,407,487
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	(9,765)	-	(9,765)
b.	Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative receivables	400,970	314,676	404,154	315,604
	Allowance for possible losses on derivative receivables - / -	(4,079)	(3,217)	(4,079)	(3,217)
10.	Loans				
a.	Rupiah				
-	Related parties	351,860	762,363	357,855	764,865
-	Third parties	70,072,919	62,899,328	76,304,180	68,670,189
	Allowance for possible losses on loans - / -	(6,904,290)	(5,578,100)	(7,069,692)	(5,738,296)
b.	Foreign currencies				
-	Related parties	533,612	572,210	638,787	572,434
-	Third parties	29,124,568	32,790,897	30,526,677	33,897,056
	Allowance for possible losses on loans - / -	(6,038,896)	(5,012,980)	(6,088,274)	(5,030,881)
11.	Acceptances receivables	3,396,637	5,975,426	3,401,118	5,979,327
	Allowance for possible losses on acceptances receivables - / -	(128,039)	(572,149)	(128,039)	(572,149)
12.	Other receivables - Trade transactions	2,705,094	4,520,128	2,705,094	4,520,128
	Allowance for possible losses on other receivables - trade transactions -/-	(886,823)	(1,092,292)	(886,823)	(1,092,292)
13.	Investments in shares of stock	2,155,418	2,059,569	149,884	134,451
	Allowance for possible losses on investments in shares of stock - / -	(73,384)	(78,599)	(73,384)	(78,599)
14.	Accrued Income	1,815,241	1,201,672	1,854,067	1,219,078
15.	Prepaid expenses	345,643	339,252	404,357	400,081
16.	Prepaid tax	5,493	396,836	24,526	420,058
17.	Deferred tax assets	1,832,719	2,149,557	1,848,046	2,154,526
18.	Premises and equipment	7,506,289	7,494,618	7,942,142	7,888,523
	Accumulated depreciation - / -	(2,860,920)	(2,348,073)	(3,114,031)	(2,572,737)
19.	Abandoned properties	442,794	274,149	442,794	274,149
	Provision for possible losses on abandoned properties - / -	-	(274,149)	-	(274,149)
20.	Leased assets	-	-	-	-
	Accumulated depreciation for leased assets - / -	-	-	-	-
21.	Reposessed assets	158,922	169,373	188,383	199,500
	Provision for possible losses on reposessed assets - / -	-	(169,373)	-	(169,373)
22.	Other assets	2,400,215	4,426,625	2,873,237	5,094,693
	TOTAL ASSETS	245,774,253	247,803,802	255,278,451	256,783,842

BALANCE SHEETS
As of June 30, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2006	June 30,2005	June 30,2006	June 30,2005
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	28,017,570	30,768,551	29,448,010	31,712,896
	b. Foreign currencies	12,577,207	12,275,662	12,839,939	12,680,779
2	Liabilities immediately payable	814,184	824,075	823,949	864,800
3	Savings deposits	44,734,511	47,784,629	46,999,579	49,541,777
4	Time deposits				
	a. Rupiah				
	- Related parties	680,564	689,967	511,789	525,842
	- Third parties	88,406,518	71,631,694	91,582,933	74,764,176
	b. Foreign currencies				
	- Related parties	87,614	155,881	74,391	124,535
	- Third parties	14,991,706	13,175,557	15,569,944	13,834,352
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	8,646,875	10,435,464	9,194,225	10,828,664
7	Securities sold with repo agreements to repurchase	1,502,978	5,792,250	1,593,634	5,940,583
8	Derivative payable	50,787	99,814	50,968	99,823
9	Acceptances payable	3,396,637	5,975,426	3,401,118	5,979,327
10	Securities issued				
	a. Rupiah	854,828	820,105	1,054,828	1,020,105
	b. Foreign currencies	2,777,731	3,041,055	2,776,767	3,015,684
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	350,000	350,000	350,000	350,000
	- Third parties	1,204,232	1,356,711	1,429,232	1,706,711
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	1,505,006	5,233,381	1,505,006	5,309,339
12	Estimated losses on commitments and contingencies	505,369	662,446	510,581	669,710
13	Obligation under capital lease	-	785	-	785
14	Accrued expenses	622,931	491,337	681,987	529,582
15	Taxes payable	1,085	-	24,908	29,116
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	5,962,589	5,359,194	6,724,883	6,232,940
18	Subordinated Loans				
	- Related parties	-	-	-	-
	- Third parties	4,237,582	6,882,646	4,269,582	6,914,646
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	1,316,588	-	1,316,588
20	Minority Interests	-	-	4,661	3,782
21	Shareholders' Equity				
	a. Share capital	10,155,812	10,075,034	10,155,812	10,075,034
	b. Additional paid-in capital/agio	6,023,710	5,973,270	6,023,710	5,973,270
	c. Share options	171,115	15,930	171,115	15,930
	d. Funds for paid-up capital	-	-	-	-
	e. Differences arising from translation of foreign currency financial statements	101,854	9,733	101,854	106,364
	f. Premises and equipment revaluation increment	3,046,936	3,046,936	3,056,724	3,056,724
	g. Unrealized losses on available for sale securities and Government Recapitalization Bonds net of deferred tax	(136,907)	(484,473)	(136,907)	(484,176)
	h. Difference arising from equity transactions of subsidiaries	(23,532)	-	(23,532)	-
	i. Retained earnings *)	4,506,761	4,044,154	4,506,761	4,044,154
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	245,774,253	247,803,802	255,278,451	256,783,842

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to June 30, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2006	June 30,2005	June 30,2006	June 30,2005
INCOME AND EXPENSES FROM OPERATIONS					
1. Interest Income					
1.1. Interest income					
a. Rupiah		11,403,177	7,584,757	11,876,628	8,057,571
b. Foreign currencies		1,020,988	1,141,269	1,095,384	1,200,384
1.2. Fees and commissions on loan facilities					
a. Rupiah		246,430	246,611	246,431	246,611
b. Foreign currencies		43,259	36,824	47,877	51,428
TOTAL INTEREST INCOME		12,713,854	9,009,461	13,266,320	9,555,994
2. Interest expenses					
2.1. Interest expense					
a. Rupiah		7,331,130	4,103,109	7,556,894	4,296,814
b. Foreign currencies		823,609	664,006	859,514	686,695
2.2. Fees and commissions		-	628	-	17,376
TOTAL INTEREST EXPENSE - / -		8,154,739	4,767,743	8,416,408	5,000,885
NET INTEREST INCOME		4,559,115	4,241,718	4,849,912	4,555,109
3. Other operating income					
3.1. Other fees and commissions		689,639	654,031	777,357	765,511
3.2. Foreign exchange gain *)		223,186	125,922	224,058	126,303
3.3. a. Gain from sale of securities and Government Recapitalization Bonds **)		14,692	267,766	30,272	277,703
b. Gain from increase in value of securities and Government Recapitalization Bonds **)		78,966	4,137	65,831	4,137
3.4. Others		215,781	314,624	199,887	252,933
TOTAL OTHER OPERATING INCOME		1,222,264	1,366,480	1,297,405	1,426,587
4. Provision for possible losses on earning assets		1,864,056	2,342,077	1,897,992	2,411,333
5. Addition (reversal) of estimated losses on commitments and contingencies		(28,078)	73,635	(41,517)	76,754
6. Reversal for possible losses on others		(30,427)	(605,077)	(30,427)	(605,077)
7. Other operating expenses					
7.1. General and administrative expenses		1,163,903	1,220,742	1,306,648	1,326,933
7.2. Salaries and employee benefits		1,296,190	1,156,321	1,438,932	1,280,556
7.3. a. Losses from sale of securities and Government Recapitalization Bonds **)		-	-	-	-
b. Losses from decline in value of securities and Government Recapitalization Bonds **)		-	-	-	-
7.4. Foreign exchange losses *)		-	-	-	-
7.5. Promotion expenses		103,932	136,177	118,446	144,542
7.6. Others		263,846	322,984	281,268	346,418
TOTAL OTHER OPERATING EXPENSES - / -		2,827,871	2,836,224	3,145,294	3,098,449
PROFIT FROM OPERATIONS		1,147,957	961,339	1,175,975	1,000,237
NON-OPERATING INCOME AND EXPENSES					
8. Non-operating income		27,418	12,667	26,241	13,953
9. Non-operating expenses		20,879	51,524	24,123	48,761
NON OPERATING INCOME (EXPENSES) - NET		6,539	(38,857)	2,118	(34,808)
10. Extraordinary income / expenses		-	-	-	-
11. PROFIT BEFORE INCOME TAX		1,154,496	922,482	1,178,093	965,429
12. Estimated income tax expense - / -					
- Current		1,086	-	22,588	44,133
- Deferred		338,333	306,675	340,065	305,250
13. PROFIT BEFORE MINORITY INTERESTS		815,077	615,807	815,440	616,046
14. Minority interests		-	-	(363)	(239)
15. Retained earnings beginning of the year		4,005,436	6,161,275	4,005,436	6,161,275
16. a. Dividend		(301,685)	(2,627,816)	(301,685)	(2,627,816)
b. Others		(12,067)	(105,112)	(12,067)	(105,112)
17. RETAINED EARNINGS ENDING OF THE YEAR		4,506,761	4,044,154	4,506,761	4,044,154
18. EARNINGS PER SHARE (full amount)					
- Basic		-	-	40.16	30.58
- Dilluted		-	-	39.86	30.59

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase (decrease) in value of Securities and Government Bonds.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As of June 30, 2006 and 2005

(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		June 30,2006	June 30,2005	June 30,2006	June 30,2005
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total Commitment Receivables	-	-	-	-
	Commitment Payables				
1.	Unused loan facilities granted				
	a. Rupiah	16,314,701	18,076,402	16,416,404	18,095,546
	b. Foreign currencies	2,305,289	3,020,935	2,305,660	3,020,935
2.	Outstanding irrevocable letters of credit	3,304,489	5,320,384	3,622,749	5,541,197
3.	Others	-	-	-	-
	Total Commitment Payables	21,924,479	26,417,721	22,344,813	26,657,678
	COMMITMENTS - NET	(21,924,479)	(26,417,721)	(22,344,813)	(26,657,678)
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	108,128	116,685	108,128	116,685
	b. Foreign currencies	2,103,021	2,104,563	2,103,021	2,104,563
2.	Unrecognized interest income				
	a. Rupiah	3,421,900	1,706,666	3,422,120	1,706,666
	b. Foreign currencies	2,160,847	866,448	2,160,852	866,448
3.	Others	32,747	32,964	32,747	32,964
	Total Contingent Receivables	7,826,643	4,827,326	7,826,868	4,827,326
	Contingent Payables				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	3,264,902	3,262,861	3,350,376	3,409,867
	- Foreign currencies	7,658,875	7,508,252	7,721,123	7,548,760
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	28,520	97,596	25,803	138,201
	Total Contingent Payables	10,952,297	10,868,709	11,097,302	11,096,828
	CONTINGENCIES - NET	(3,125,654)	(6,041,383)	(3,270,434)	(6,269,502)

MANAGEMENT OF THE BANK AS OF JUNE 30, 2006		SHAREHOLDER
Board of Commissioners		
- Chairman	: Edwin Gerungan *)	Republic of Indonesia : 68.93%
- Deputy Chairman	: Muchayat	(Ultimate Shareholders')
- Commissioner	: Soedarjono	
- Commissioner	: Richard Claproth	JP Morgan Chase Bank US Resident
- Independent Commissioner	: Pradjoto	(Norbax Inc) : 7.16%
- Independent Commissioner	: Gunarni Soeworo	
- Independent Commissioner	: Yap Tjay Soen	Public : 23.91%
Board of Directors		
- President Director	: Agus Martowardojo	
- Deputy President Director	: Wayan Agus Mertayasa	
- Director	: Omar Sjawaldy Anwar	
- Director	: Zulkifli Zaini	
- Director	: Abdul Rachman	
- Director	: Sasmita	
- Director	: Sentot A. Sentausa	
- Director	: Bambang Setiawan **)	
- Director	: Riswinandi	
- Director	: Thomas Arifin	
- Director	: Budi Gunardi Sadikin	

*) acting as independent commissioner

**) acting as compliance director

Jakarta, July 27, 2006

S. E & O
Board of Directors
PT Bank Mandiri (Persero) Tbk.

Agus Martowardojo

Wayan Agus Mertayasa

- 1) The above financial information as of and for the six months ended June 30, 2006 (unaudited) and 2005 (audited) is derived from the consolidated financial statements. As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.
- 2) The consolidated financial statements as of and for the six months period ended June 30, 2006 was not audited and the consolidated financial statements as of and for the six months period ended June 30, 2005 have been audited by public accounting firm Purwantono, Sarwoko & Sandjaja (Prasetio, Sarwoko & Sandjaja), a member of Ernst & Young Global (Partner In-charge is Drs. Soemarso SR ME) with unqualified opinion in their report dated August 19, 2005.
- 3) The above financial information is presented in accordance with the following stipulations:
 - a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005 regarding Transparency of Bank's Financial Condition.
 - b) Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 concerning Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia.
 - c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA).
 - d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
 - e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements"
- 4) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in PBI 7, which among others required the Bank to apply the asset quality designated by Bank Indonesia, in the event of difference in assesment of asset quality between Bank and Bank Indonesia and other consideration such as classification determined by other commercial banks on the earning assets given by more than one bank and availability of audited financial statements.
- 5) For comparative purposes, certain accounts in the financial information as of and for the six months ended June 30, 2005 have been reclassified to conform with the presentation of accounts in the financial information as of and for the six months ended June 30, 2006.
- 6) Exchange rate of 1 US Dollar as of June 30, 2006 and 2005 was Rp 9,263 and Rp 9,752.5 respectively.
- 7) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.

EARNING ASSETS AND OTHER INFORMATION

As of June 30, 2006 and 2005
(In Millions of Rupiah)

No	DESCRIPTION	BANK											
		June 30, 2006					June 30, 2005						
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	Related Parties												
A	EARNING ASSETS												
1	Placement with other banks	129,682	-	-	-	-	129,682	295,924	-	-	-	-	295,924
2	Securities *)	92,995,269	-	-	-	10,000	93,005,269	92,839,738	-	-	-	10,000	92,849,738
3	Loan to related parties	675,810	-	6,000	-	203,662	885,472	950,044	34	-	-	384,494	1,334,572
a.	Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
b.	Property Loans	5,980	-	-	-	-	5,980	11,059	-	-	-	-	11,059
i.	Restructured	5,250	-	-	-	-	5,250	10,500	-	-	-	-	10,500
ii.	Unrestructured	730	-	-	-	-	730	559	-	-	-	-	559
c.	Other restructured loans	225,769	-	-	-	-	225,769	138,852	-	-	-	148,793	287,645
d.	Others	444,061	-	6,000	-	203,662	653,723	800,133	34	-	-	235,701	1,035,868
4	Investment in shares of stock to related parties	2,082,792	-	-	-	-	2,082,792	1,976,830	-	-	-	5,159	1,981,989
a.	In bank financial institutions	1,207,791	-	-	-	-	1,207,791	1,091,760	-	-	-	-	1,091,760
b.	In non bank financial institutions	875,001	-	-	-	-	875,001	702,095	-	-	-	5,159	707,254
c.	Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
d.	Others	-	-	-	-	-	-	182,975	-	-	-	-	182,975
5	Other receivables to related parties	33,921	-	-	-	-	33,921	18,627	-	-	-	771	19,398
6	Commitments and contingencies to related parties	9,169	-	-	-	-	9,169	7,259	-	-	-	-	7,259
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	Third Parties												
A	EARNING ASSETS												
1	Placement with other banks	12,342,156	-	-	-	-	12,342,156	17,116,305	-	-	-	-	17,116,305
2	Securities (issued by Bank Indonesia and third parties)	11,442,581	-	14,253	-	1,055,174	12,512,008	7,719,493	-	248,762	-	1,079,927	9,048,182
3	Loan to third parties	60,762,885	12,175,283	3,167,134	6,125,118	16,967,067	99,197,487	56,598,929	14,413,915	9,569,176	5,641,682	9,466,524	95,690,226
a.	Small scale business credit (KUK)	3,586,284	713,684	45,898	103,350	499,765	4,948,981	3,158,499	439,637	92,109	74,446	326,466	4,091,157
b.	Property Loans	6,507,418	1,925,155	294,792	1,083,478	964,282	10,775,125	1,651,119	847,125	888,935	1,159	157,911	3,546,249
i.	Restructured	149,975	160,072	61,767	14	173,946	545,774	189,709	330,628	209,351	-	-	729,688
ii.	Unrestructured	6,357,443	1,765,083	233,025	1,083,464	790,336	10,229,351	1,461,410	516,497	679,584	1,159	157,911	2,816,561
c.	Other restructured loans	5,908,892	2,789,063	903,406	1,862,262	5,797,463	17,261,086	5,078,343	4,104,196	4,025,352	3,050,905	3,257,195	19,515,991
d.	Others	44,760,291	6,747,381	1,923,038	3,076,028	9,705,557	66,212,295	46,710,968	9,022,957	4,562,780	2,515,172	5,724,952	68,536,829
4	Investment in shares of stock of third parties	-	-	-	-	72,626	72,626	4,955	-	-	-	72,625	77,580
a.	In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
b.	In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
c.	Due to loan restructuring	-	-	-	-	72,625	72,625	-	-	-	-	72,625	72,625
d.	Others	-	-	-	-	-	-	4,955	-	-	-	-	4,955
5	Other receivables from third parties	4,344,922	972,890	164,536	169,348	817,084	6,468,780	6,367,661	2,537,211	1,316,937	518,815	1,028,941	11,769,565
6	Commitments and contingencies to third parties	13,648,290	219,240	54,164	139,109	158,294	14,219,097	10,599,630	4,824,501	512,883	74,610	72,614	16,084,238
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	442,794	-	-	-	-	-	274,149
2	Reposessed Assets	-	-	-	-	-	158,922	-	-	-	-	-	169,373
3	Interbranch and suspense account	-	-	-	-	-	1,522,397	-	-	-	-	-	1,954,374
	TOTAL	198,467,477	13,367,413	3,406,087	6,433,575	19,283,907	243,082,572	194,495,395	21,775,661	11,647,758	6,235,107	12,121,055	248,672,872
1	a. Required allowance for possible losses on earning assets	981,503	666,454	430,835	2,094,149	11,296,260	15,469,201	907,936	1,069,062	2,011,556	2,260,888	7,910,725	14,160,167
	b. Required allowance for possible losses on non earning assets	-	-	-	-	-	-	-	-	-	-	-	-
	Total required allowance for possible losses on assets **)	981,503	666,454	430,835	2,094,149	11,296,260	15,469,201	907,936	1,069,062	2,011,556	2,260,888	7,910,725	14,160,167
2	a. Established allowance for possible losses on earning assets	1,104,473	666,454	430,835	2,094,149	11,498,390	15,794,301	1,096,080	1,069,062	2,020,885	2,260,888	7,910,725	14,357,640
	b. Established allowance for possible losses on non earning assets	-	-	-	-	-	258,067	-	-	-	-	-	2,087,146
	Total established allowance for possible losses on assets	1,104,473	666,454	430,835	2,094,149	11,498,390	16,052,368	1,096,080	1,069,062	2,020,885	2,260,888	7,910,725	16,444,786
3	Value of bank's assets pledge as collateral :												
a.	To Bank Indonesia						-						-
b.	To others						-						-
4	Percentage of small scale business credit to total loans						4.94%						4.21%
5	Percentage of small scale business credit debtors to total debtors						39.63%						29.49%
6	Percentage UMKM to total loans						11.74%						8.94%
7	Percentage of UMKM debtors to total debtors						42.68%						31.61%

*) Include Government Recapitalization Bonds

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.

No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and government recapitalization bond.

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTION

As of June 30, 2006

(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivable & Payable		Contract Value
		Hedging	Others	Receivable	Payable	Netting Agreement
A.	Exchange Rate Related					
1	Spot	-	446	-	-	-
2	Forward	-	897,527	5,793	9,935	-
3	Option					
	a. Purchased	-	-	112	17	-
	b. Written	-	-	42	76	-
4	Future	-	-	-	-	-
5	Swap	-	6,817,440	386,357	15,900	-
6	Other	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	8,666	8,666	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	24,859	-	24,859	-
5	Other	-	-	-	-	-
C.	Other	-	-	-	-	-
	TOTAL			400,970	50,787	

CALCULATION OF CAR
As of June 30, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK	
		June 30, 2006	June 30, 2005
I. COMPONENTS			
A. CORE CAPITAL		21,521,868	20,636,697
1. Paid-Up Capital		10,155,812	10,075,034
2. Disclosed Reserves			
a. Agio		6,023,710	5,973,270
b. Disagio (-/-)		-	-
c. Shares Option		171,115	15,930
d. Donated Capital / Additional Paid-In Capital		-	-
e. General and Appropriated Reserves		2,575,369	2,560,285
f. Previous years profit after tax		1,917,302	1,541,204
g. Previous years losses (-/-)		-	-
h. Current year profit after tax (50%)		576,706	461,241
i. Current year losses (-/-)		-	-
j. Differences Arising from Translation of Financial Statements in Foreign Currencies			
1) Positive Adjustment		101,854	9,733
2) Negative Adjustment (-/-)		-	-
k. Funds for Paid-Up Capital		-	-
l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)		-	-
m. Differences Arising from Restructuring of Transaction among Entities under Common Control		-	-
3. Goodwill (-/-)		-	-
4. Differences arising from assets and liabilities valuation due to Quasi Reorganization		-	-
B. Supplemental Capital (Max 100% of core capital)		8,388,991	8,830,618
1. Reserve for Premises and Equipment Revaluation		3,046,936	3,046,936
2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization		-	-
3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)		1,104,473	1,096,080
4. Loan Capital		-	105,327
5. Subordinated Loans (max 50% of core capital)		4,237,582	4,582,275
6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)		-	-
C. ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT		-	-
D. ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK		-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		29,910,859	29,467,315
III. TOTAL CORE CAPITAL,SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		29,910,859	29,467,315
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		(2,082,793)	(1,981,491)
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		27,828,066	27,485,824
VI.TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		27,828,066	27,485,824
VII.CREDIT RISK-WEIGHTED ASSETS		110,719,232	115,874,772
VIII.MARKET RISK-WEIGHTED ASSETS		2,499,157	2,427,897
IX.ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		25.13%	23.72%
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		24.58%	23.23%
XI.EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		0.00%	0.00%
XII.REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		8%	8%

LOAN PURCHASED FROM IBRA
January 01, 2006 - June 30, 2006
(In millions of Rupiah)

NO	DESCRIPTION	Amount
1	Loan principal / outstanding balance as of June 30, 2006	4,214,979
2	Amount of loan purchased from January 1, 2006 - June 30, 2006	5,579,541
3	Total provision / deferred income	144,614
4	Allowance for possible loan losses as of June 30, 2006	864,623
5	Interest income from January 1, 2006 - June 30, 2006	69,402

LOAN PURCHASED FROM IBRA**January 1, 2006 to June 30, 2006**

(In millions of Rupiah)

(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loan purchased from IBRA

NO	DESCRIPTION	Amount
1	Loan principal / outstanding balance as of June 30, 2006	4,214,979
2	Amount of loans purchased from January 1, 2002 - June 30, 2006	5,579,541
3	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	144,614
4	Allowance for possible loan losses as of June 30, 2006	864,623
5	Interest income and other income related to loans purchased from IBRA from January 1, 2006 - June 30, 2006	69,402

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount
1	Beginning Balance	4,771,405
2	Foreign currency translation	(232,036)
3	Additional loan purchased during the period	-
4	Repayment during the period	(324,390)
5	Loan written-off during the period	-
6	Ending Balance	4,214,979

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1	Beginning Balance	-
2	Foreign currency translation	-
3	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4	Allowance for possible losses for loan written-off	-
5	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6	Ending Balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1	Beginning Balance	159,858
2	Foreign currency translation	(5,974)
3	Additional deferred income of loan purchased from IBRA during the period	-
4	Deferred income for loans written-off	-
5	Reversal of deferred income due to excess of repayment over purchase price	(9,270)
6	Ending Balance	144,614

e. Loan covered by new credit agreements

4,214,979

f. Additional facility extended to debtors under loan purchased from IBRA

4,953

FINANCIAL RATIOS
As of June 30, 2006 and 2005

NO	KEYS RATIOS	BANK	
		June 30, 2006	June 30, 2005
I.	Capital		
	1. CAR by considering credit risk	25.13%	23.72%
	2. CAR by considering credit risk and market risk	24.58%	23.23%
	3. Premises and Equipment to Capital	26.97%	27.27%
II.	Earning Assets		
	1. Non-performing earning assets	12.09%	12.18%
	2. Allowance for possible losses on earning assets	6.55%	5.83%
	3. Compliance for allowance for possible losses on earning assets	102.10%	101.39%
	4. Compliance for allowance for possible losses on non earning assets	-	-
	5. Gross NPL	26.45%	25.83%
	6. Net NPL	14.74%	16.24%
III.	Rentability		
	1. ROA	0.93%	0.76%
	2. ROE	7.49%	5.41%
	3. NIM	4.17%	4.03%
	4. Operating Expenses to Operating Income *)	91.76%	90.73%
IV.	Liquidity		
	LDR	52.36%	54.62%
V.	Compliance		
	1. a. Percentage Violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Lending in Excess of the Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	2 Reserve Requirement (Rupiah)	11.06%	9.24%
	3 Net Open Position **)	3.18%	1.46%
	4 Net Open Position on Balance Sheet ***)	11.44%	5.70%

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.

***) Net Open Position as of June 30, 2006 is in accordance with Bank Indonesia Regulation No. 7/37/PBI/2005 dated September 30, 2005 regarding "The Amendment of Bank Indonesia Regulation No. 5/13/PBI/2003 concerning Net Open Position For Commercial Banks", while as of June 30, 2005 is in accordance with Bank Indonesia Regulation No. 6/20/PBI/2004 dated July 15, 2004.