

BALANCE SHEETS
As of March 31, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31, 2006 (Unaudited)	March 31, 2005 (Unaudited)	March 31, 2006 (Unaudited)	March 31, 2005 (Unaudited)
	ASSETS				
1.	C a s h	3,166,068	2,274,552	3,266,239	2,359,664
2.	Placements with Bank Indonesia				
a.	Current accounts with Bank Indonesia	21,758,350	13,948,874	22,206,410	14,295,463
b.	Certificates of Bank Indonesia	6,653,174	3,669,842	7,337,174	3,669,842
c.	Others	-	5,093,961	-	5,093,961
3.	Current accounts with other banks				
a.	Rupiah	2,687	6,956	6,164	11,441
b.	Foreign currencies	621,034	694,794	665,988	817,301
4.	Placements with other banks				
a.	Rupiah	2,325,559	3,260,699	2,401,680	3,370,298
	Allowance for possible losses on placements with other banks - / -	(23,357)	(46,211)	(24,830)	(47,983)
b.	Foreign currencies	13,063,520	4,170,867	13,374,644	4,117,028
	Allowance for possible losses on placements with other banks - / -	(136,845)	(48,658)	(136,846)	(48,658)
5.	Securities				
a.	Rupiah				
i.	Trading	201,096	119,448	507,366	291,204
ii.	Available for sale	997,702	1,202,506	1,520,745	1,667,008
iii.	Held to maturity	1,038,440	1,093,945	1,052,278	1,241,973
	Allowance for possible losses on securities - / -	(1,038,318)	(1,124,322)	(1,043,096)	(1,129,166)
b.	Foreign currencies				
i.	Trading	45,997	86,101	85,814	125,064
ii.	Available for sale	66,638	215,288	270,299	668,213
iii.	Held to maturity	969,602	1,369,853	1,204,397	1,484,095
	Allowance for possible losses on securities - / -	(64,635)	(237,623)	(64,635)	(237,623)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Recapitalization Bonds				
a.	Trading	2,210,630	1,568,770	2,210,630	1,685,668
b.	Available for sale	28,793,814	28,991,274	28,920,070	28,991,274
c.	Held to maturity	61,094,598	62,534,079	61,094,598	62,534,079
8.	Securities purchased with agreement to resell (reverse repo)				
a.	Rupiah	-	-	210,037	471,071
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
b.	Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative receivables	456,745	215,218	456,773	215,253
	Allowance for possible losses on derivative receivables - / -	(4,569)	(2,881)	(4,569)	(2,881)
10.	Loans				
a.	Rupiah				
-	Related parties	352,675	411,145	354,601	416,751
-	Third parties	69,028,778	59,287,718	74,676,582	64,881,742
	Allowance for possible losses on loans - / -	(7,137,376)	(4,272,171)	(7,274,919)	(4,379,346)
b.	Foreign currencies				
-	Related parties	517,728	575,025	620,715	686,173
-	Third parties	28,170,717	32,437,711	29,422,922	33,529,786
	Allowance for possible losses on loans - / -	(5,575,136)	(4,507,231)	(5,623,140)	(4,534,378)
11.	Acceptances receivables	3,741,200	5,620,991	3,743,376	5,625,121
	Allowance for possible losses on acceptances receivables - / -	(166,248)	(213,927)	(166,248)	(213,927)
12.	Other receivables - Trade transactions	3,053,649	3,916,949	3,053,649	3,916,949
	Allowance for possible losses on other receivables - trade transactions -/-	(937,337)	(918,099)	(937,337)	(918,099)
13.	Investments in shares of stock	2,123,400	2,110,536	139,179	108,961
	Allowance for possible losses on investments in shares of stock - / -	(73,298)	(78,298)	(73,298)	(78,298)
14.	Accrued Income	1,973,809	1,309,254	1,998,323	1,315,186
15.	Prepaid expenses	443,433	674,920	498,757	734,635
16.	Prepaid tax	309,907	264,525	315,375	282,413
17.	Deferred tax assets	1,895,984	1,989,287	1,912,688	1,992,830
18.	Premises and equipment	7,714,917	7,411,732	8,133,317	7,781,230
	Accumulated depreciation - / -	(2,740,547)	(2,207,285)	(2,985,684)	(2,414,865)
19.	Abandoned properties	238,236	264,211	238,236	264,211
	Provision for possible losses on abandoned properties - / -	-	(264,211)	-	(264,211)
20.	Leased assets	-	37,550	-	37,550
	Accumulated depreciation for leased assets - / -	-	(19,401)	-	(19,401)
21.	Reposessed assets	158,922	169,373	188,701	200,344
	Provision for possible losses on reposessed assets - / -	-	(169,373)	-	(169,373)
22.	Other assets	837,119	5,727,425	1,131,865	8,947,767
	TOTAL ASSETS	246,128,462	238,615,688	254,884,990	249,373,340

BALANCE SHEETS
As of March 31, 2006 and 2005

(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2006 (Unaudited)	March 31,2005 (Unaudited)	March 31,2006 (Unaudited)	March 31,2005 (Unaudited)
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	30,176,496	27,510,591	31,486,315	28,535,982
	b. Foreign currencies	12,347,587	11,871,381	12,662,774	12,092,342
2	Liabilities immediately payable	774,729	815,076	844,369	921,449
3	Savings deposits	41,776,917	49,458,229	43,844,544	51,122,131
4	Time deposits				
	a. Rupiah				
	- Related parties	823,963	186,555	643,836	25,371
	- Third parties	89,941,492	64,800,229	93,064,278	67,464,569
	b. Foreign currencies				
	- Related parties	94,225	15,242	49,526	1,917
	- Third parties	15,782,761	11,092,986	16,330,996	11,774,275
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	7,749,687	10,781,984	8,399,607	11,338,607
7	Securities sold with repo agreements to repurchase	1,502,978	3,311,577	1,589,709	3,311,577
8	Derivative payable	182,041	129,841	182,279	129,927
9	Acceptances payable	3,741,200	5,620,991	3,743,376	5,625,121
10	Securities issued				
	a. Rupiah	888,367	858,012	1,088,367	1,058,012
	b. Foreign currencies	2,610,085	3,373,875	2,609,011	3,351,738
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	-	-	-	-
	- Third parties	1,853,167	1,792,399	1,958,166	2,177,399
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	1,483,932	6,337,697	1,468,611	6,385,052
12	Estimated losses on commitments and contingencies	432,570	789,668	452,233	795,041
13	Obligation under capital lease	-	785	-	785
14	Accrued expenses	722,268	495,988	761,226	534,446
15	Taxes payable	-	-	17,849	32,432
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	5,149,413	5,962,110	5,546,966	9,235,724
18	Subordinated Loans				
	- Related parties	-	-	-	-
	- Third parties	4,214,922	6,792,716	4,246,922	6,824,716
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	1,278,653	-	1,278,653
20	Minority Interests	-	-	4,580	3,727
21	Shareholders' Equity				
	a. Share capital	10,144,789	10,070,008	10,144,789	10,070,008
	b. Additional paid-in capital/agio	6,016,827	5,970,132	6,016,827	5,970,132
	c. Share options	206,596	14,981	206,596	14,981
	d. Funds for paid-up capital	-	-	-	-
	e. Differences arising from translation of foreign currency financial statements	70,796	85,082	70,796	85,082
	f. Premises and equipment revaluation increment	3,046,936	3,046,936	3,056,724	3,056,724
	g. Unrealized losses on available for sale securities and Government Recapitalization Bonds net of deferred tax	(110,402)	(528,596)	(110,402)	(525,140)
	h. Difference arising from equity transactions of subsidiaries	(11,359)	-	(11,359)	-
	i. Retained earnings *)	4,515,479	6,680,560	4,515,479	6,680,560
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	246,128,462	238,615,688	254,884,990	249,373,340

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to March 31, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2006 (Unaudited)	March 31,2005 (Unaudited)	March 31,2006 (Unaudited)	March 31,2005 (Unaudited)
INCOME AND EXPENSES FROM OPERATIONS					
1. Interest Income					
1.1. Interest income					
a. Rupiah		5,511,734	3,756,811	5,742,577	3,983,845
b. Foreign currencies		579,319	624,944	613,839	652,106
1.2. Fees and commissions on loan facilities					
a. Rupiah		120,452	123,529	120,452	123,529
b. Foreign currencies		21,671	17,525	30,070	17,525
TOTAL INTEREST INCOME		6,233,176	4,522,809	6,506,938	4,777,005
2. Interest expenses					
2.1. Interest expense					
a. Rupiah		3,707,936	1,991,920	3,823,628	2,080,312
b. Foreign currencies		456,601	315,704	473,618	326,315
2.2. Fees and commissions		-	-	-	-
TOTAL INTEREST EXPENSE - / -		4,164,537	2,307,624	4,297,246	2,406,627
NET INTEREST INCOME		2,068,639	2,215,185	2,209,692	2,370,378
3. Other operating income					
3.1. Other fees and commissions		327,806	315,421	338,656	385,732
3.2. Foreign exchange gain *)		102,896	16,064	103,076	16,831
3.3. a. Gain from sale of securities and Government Recapitalization Bonds **)		267,290	82,573	281,667	87,851
b. Gain from increase in value of securities and Government Recapitalization Bonds **)		76,361	-	72,845	-
3.4. Others		104,719	208,327	111,936	163,318
TOTAL OTHER OPERATING INCOME		879,072	622,385	908,180	653,732
4. Provision for possible losses on earning assets		997,825	559,728	1,007,718	589,794
5. Addition (reversal) of estimated losses on commitments and contingencies		(94,295)	217,926	(94,417)	218,359
6. Reversal for possible losses on others		(41,150)	(45,425)	(41,150)	(45,425)
7. Other operating expenses					
7.1. General and administrative expenses		534,676	535,838	604,655	601,689
7.2. Salaries and employee benefits		625,109	540,819	695,295	604,086
7.3. a. Losses from sale of securities and Government Recapitalization Bonds **)		-	-	-	-
b. Losses from decline in value of securities and Government Recapitalization Bonds **)		-	4,524	-	10,599
7.4. Foreign exchange losses *)		-	-	-	-
7.5. Promotion expenses		25,618	72,141	32,383	75,859
7.6. Others		124,552	151,058	132,878	154,729
TOTAL OTHER OPERATING EXPENSES - / -		1,309,955	1,304,380	1,465,211	1,446,962
PROFIT FROM OPERATIONS		775,376	800,961	780,510	814,420
NON-OPERATING INCOME AND EXPENSES					
8. Non-operating income		10,063	8,014	18,946	18,390
9. Non-operating expenses		11,688	30,377	12,478	31,645
NON OPERATING INCOME (EXPENSES) - NET		(1,625)	(22,363)	6,468	(13,255)
10. Extraordinary income / expenses		-	-	-	-
11. PROFIT BEFORE INCOME TAX		773,751	778,598	786,978	801,165
12. Estimated income tax expense - / -					
- Current		-	-	13,028	22,384
- Deferred		263,709	259,313	263,709	259,313
13. PROFIT BEFORE MINORITY INTERESTS		510,042	519,285	510,241	519,468
14. Minority interests		-	-	(199)	(183)
15. Retained earnings beginning of the year		4,005,437	6,161,275	4,005,437	6,161,275
16. a. Dividend		-	-	-	-
b. Others		-	-	-	-
17. RETAINED EARNINGS ENDING OF THE YEAR		4,515,479	6,680,560	4,515,479	6,680,560
18. EARNINGS PER SHARE (full amount)					
- Basic		-	-	25.14	25.79
- Dilluted		-	-	24.96	25.50

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase (decrease) in value of Securities and Government Bonds.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As of March 31, 2006 and 2005

(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2006 (Unaudited)	March 31,2005 (Unaudited)	March 31,2006 (Unaudited)	March 31,2005 (Unaudited)
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total Commitment Receivables	-	-	-	-
	COMMITMENT PAYABLES				
1.	Unused loan facilities granted				
	a. Rupiah	16,929,984	19,313,902	17,007,664	19,332,175
	b. Foreign currencies	2,399,872	3,393,532	2,399,872	3,393,532
2.	Outstanding irrevocable letters of credit	3,430,979	6,989,826	3,733,703	7,156,803
3.	Others	-	-	-	-
	Total Commitment Payables	22,760,835	29,697,260	23,141,239	29,882,510
	COMMITMENTS - NET	(22,760,835)	(29,697,260)	(23,141,239)	(29,882,510)
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	220,971	99,793	220,971	99,793
	b. Foreign currencies	2,190,977	2,181,994	2,193,424	2,219,121
2.	Unrecognized interest income				
	a. Rupiah	2,744,231	1,512,104	2,744,411	1,512,104
	b. Foreign currencies	1,683,716	640,973	1,683,716	640,973
3.	Others	32,904	32,962	32,904	32,962
	Total Contingent Receivables	6,872,799	4,467,826	6,875,426	4,504,953
	CONTINGENT PAYABLES				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	3,271,703	3,001,805	3,351,083	3,084,909
	- Foreign currencies	7,015,857	7,713,216	7,111,934	7,748,967
	b. Others	-	-	-	3,167
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	55,067	31,302	52,883	31,302
	Total Contingent Payables	10,342,627	10,746,323	10,515,900	10,868,345
	CONTINGENCIES - NET	(3,469,828)	(6,278,497)	(3,640,474)	(6,363,392)

MANAGEMENT OF THE BANK AS OF MARCH 31, 2006		SHAREHOLDER	
Board of Commissioners - Chairman : Edwin Gerungan - Deputy Chairman : Muchayat - Commissioner : Soedarjono - Commissioner : Richard Claproth - Independent Commissioner : Pradjoto - Independent Commissioner : Gunarni Soeworo - Independent Commissioner : Yap Tjay Soen		Republic of Indonesia : 69% (Ultimate Shareholders') JP Morgan Chase Bank US Resident (Norbax Inc) : 7.99% Public : 23.01%	
Board of Directors - President Director : Agus Martowardojo - Deputy President Director : Wayan Agus Mertayasa - Director : Omar Sjawaldy Anwar - Director : Johanes Bambang Kendarto - Director : Zulkifli Zaini - Director : Abdul Rachman - Director : Sasmita			
As approved in the Shareholder's General Meeting on May 22, 2006 The change in member of the Boards of Directors are as follow :			
President Director	: Agus Martowardojo	Director	: Sentot A. Sentausa
Deputy President Director	: Wayan Agus Mertayasa	Director	: Bambang Setiawan
Director	: Omar Sjawaldy Anwar	Director	: Riswinandi
Director	: Zulkifli Zaini	Director	: Thomas Arifin
Director	: Abdul Rachman	Director	: Budi Gunardi Sadikin
Director	: Sasmita		

Jakarta, May 31, 2006

S. E & O
Board of Directors
PT Bank Mandiri (Persero) Tbk.

Omar Sjawalady Anwar
Director

Zulkifli Zaini
Director

- 1) The above financial information as of and for the three months ended March 31, 2006 and 2005 is derived from the consolidated financial statements that have been reviewed by Public Accounting Firm Purwantono, Sarwoko & Sandjaja (previously Prasetyo, Sarwoko & Sandjaja), a member of Ernst & Young Global (Partner In-charge is Drs. Soemarso S. Rahardjo ME (2005 : Drs. Sandjaja)) which stated that they did not find indication for material modification that should be made to the consolidated financial statements in order for them to comply with generally accepted accounting principles in Indonesia in their reports dated May 17, 2006 (except for note 60b as to which the date is May 22, 2006) and May 29, 2005, respectively, as the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.
- 2) The above financial information is presented in accordance with the following stipulations:
 - a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005 regarding Transparency of Bank's Financial Condition.
 - b) Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 concerning Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia.
 - c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA).
 - d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
 - e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements"
- 3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in PBI 7, which among others required the Bank to apply the asset quality designated by Bank Indonesia, in the event of difference in assessment of asset quality between Bank and Bank Indonesia and other consideration such as classification determined by other commercial banks on the earning assets given by more than one bank and availability of audited financial statements.
- 4) For comparative purposes, certain accounts in the financial information as of and for the three months ended March 31, 2005 have been reclassified to conform with the presentation of accounts in the financial information as of and for the three months ended March 31, 2006.
- 5) Exchange rate of 1 US Dollar as of March 31, 2006 and 2005 was Rp 9,065.50 and Rp 9,471.50 respectively.
- 6) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.
- 7) The appointment of Compliance Director is in the process of approval from Bank Indonesia.

EARNING ASSETS AND OTHER INFORMATION

As of March 31, 2006 and 2005

(In Millions of Rupiah)

(In Millions of Rupiah)													
No	DESCRIPTION	BANK											
		March 31, 2006					March 31, 2005						
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	Related Parties												
A	EARNING ASSETS												
1	Placement with other banks	126,917	-	-	-	-	126,917	237,245	-	-	-	-	237,245
2	Securities *)	92,661,717	-	-	-	-	92,661,717	93,491,203	-	-	-	-	93,491,203
3	Loan to related parties	662,825	-	6,000	-	201,578	870,403	629,609	-	-	-	356,562	986,171
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	9,240	-	-	-	-	9,240	16,599	-	-	-	-	16,599
	i. Restructured	8,750	-	-	-	-	8,750	15,625	-	-	-	-	15,625
	ii. Unrestructured	490	-	-	-	-	490	974	-	-	-	-	974
	c. Other restructured loans	224,944	-	-	-	-	224,944	118,956	-	-	-	148,793	267,749
	d. Others	428,641	-	6,000	-	201,578	636,219	494,054	-	-	-	207,769	701,823
4	Investment in shares of stock to related parties	2,050,774	-	-	-	-	2,050,774	2,027,797	-	-	-	5,159	2,032,956
	a. In bank financial institutions	1,161,123	-	-	-	-	1,161,123	1,069,684	-	-	-	-	1,069,684
	b. In non bank financial institutions	889,651	-	-	-	-	889,651	828,989	-	-	-	5,159	834,148
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	-	-	-	-	-	-	129,124	-	-	-	-	129,124
5	Other receivables to related parties	39,622	-	-	-	-	39,622	29,922	-	-	-	3,149	33,071
6	Commitments and contingencies to related parties	18,690	-	-	-	-	18,690	1,524	-	-	-	745	2,269
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	Third Parties												
A	EARNING ASSETS												
1	Placement with other banks	15,885,883	-	-	-	-	15,885,883	12,976,361	-	-	-	13,671	12,990,032
2	Securities (issued by Bank Indonesia and third parties)	8,280,671	-	64,276	-	1,065,027	9,409,974	6,087,823	-	58,230	-	1,213,850	7,359,903
3	Loan to third parties	58,194,560	12,086,490	4,404,683	5,786,772	16,726,990	97,199,495	62,241,859	12,337,907	7,682,813	3,969,390	5,493,459	91,725,428
	a. Small scale business credit (KUK)	3,610,579	680,515	99,909	131,519	380,317	4,902,839	3,197,916	364,516	26,330	55,974	279,438	3,924,174
	b. Property Loans	3,277,017	1,296,523	302,335	972,155	649,385	6,497,415	2,517,568	751,779	186,867	51,864	9,290	3,517,368
	i. Restructured	43,891	231,004	71,469	14,592	160,269	521,225	340,730	559,057	-	-	-	899,787
	ii. Unrestructured	3,233,126	1,065,519	230,866	957,563	489,116	5,976,190	2,176,838	192,722	186,867	51,864	9,290	2,617,581
	c. Other restructured loans	6,063,908	2,922,185	993,767	1,874,524	5,730,944	17,585,328	7,432,248	3,789,413	4,075,140	2,800,818	1,401,675	19,499,294
	d. Others	45,243,056	7,187,267	3,008,672	2,808,574	9,966,344	68,213,913	49,094,127	7,432,199	3,394,476	1,060,734	3,803,056	64,784,592
4	Investment in shares of stock of third parties	-	-	1	-	72,625	72,626	3,000	-	1,955	-	72,625	77,580
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In non bank financial institutions	-	-	1	-	-	1	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	72,625	72,625	-	-	-	-	72,625	72,625
	d. Others	-	-	-	-	-	-	3,000	-	1,955	-	-	4,955
5	Other receivables from third parties	4,628,699	684,489	886,054	219,547	793,183	7,211,972	5,588,137	2,296,467	1,011,995	30,523	792,965	9,720,087
6	Commitments and contingencies to third parties	12,982,301	307,923	230,310	17,694	161,621	13,699,849	12,385,913	4,843,373	285,796	-	187,496	17,702,578
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	238,236	-	-	-	-	-	264,211
2	Reposessed Assets	-	-	-	-	-	158,922	-	-	-	-	-	169,373
3	Interbranch and suspense account	-	-	-	-	-	675,560	-	-	-	-	-	1,335,706
	TOTAL	195,532,659	13,078,902	5,591,324	6,024,013	19,021,024	240,320,640	195,700,393	19,477,747	9,040,789	3,999,913	8,139,681	238,127,813
1	a. Required allowance for possible losses on earning assets	953,468	575,191	791,827	1,823,797	11,193,138	15,337,421	991,777	1,033,947	1,535,159	1,242,172	6,314,480	11,117,535
	b. Required allowance for possible losses on non earning assets	-	-	-	-	-	-	-	-	-	-	-	-
	Total required allowance for possible losses on assets *)	953,468	575,191	791,827	1,823,797	11,193,138	15,337,421	991,777	1,033,947	1,535,159	1,242,172	6,314,480	11,117,535
2	a. Established allowance for possible losses on earning assets	1,072,730	575,191	791,827	1,823,797	11,326,146	15,589,691	1,294,107	1,033,947	1,836,202	1,242,172	6,832,661	12,239,089
	b. Established allowance for possible losses on non earning assets	-	-	-	-	-	374,678	-	-	-	-	-	1,742,294
	Total established allowance for possible losses on assets	1,072,730	575,191	791,827	1,823,797	11,326,146	15,964,369	1,294,107	1,033,947	1,836,202	1,242,172	6,832,661	13,981,383
3	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To others	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of small scale business credit to total loans						4.99%						4.23%
5	Percentage of small scale business credit debtors to total debtors						38.70%						30.96%
6	Percentage UMKM to total loans						11.41%						8.47%
7	Percentage of UMKM debtors to total debtors						42.11%						35.38%

*) Include Government Recapitalization Bonds

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.

No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and government bond.

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTION

As of March 31, 2006

(In Millions of Rupiah)

NO	TRANSACTION	BANK (Unaudited)				
		Contract Market Value		Derivative Receivable & Payable		Contract Value
		Hedging	Others	Receivable	Payable	Netting Agreement
A.	Exchange Rate Related					
1	Spot	-	3,870	-	-	-
2	Forward	-	461,270	1,469	20,876	-
3	Option					
	a. Purchased	-	-	37	97	-
	b. Written	-	-	228	11	-
4	Future	-	-	-	-	-
5	Swap	-	6,620,278	453,539	35,104	-
6	Other	-	-	-	-	-
B	Interest Rate Related					
1	Forward	-	1,472	1,472	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	107,719	18,234	-	125,953	-
5	Other	-	-	-	-	-
C	Other	-	-	-	-	-
TOTAL				456,745	182,041	

CALCULATION OF CAR
As of March 31, 2006 and 2005
(In Millions of Rupiah)

NO	DESCRIPTION	BANK	
		March 31, 2006	March 31, 2005
I. COMPONENTS			
A. CORE CAPITAL		21,632,308	23,363,919
1. Paid-Up Capital		10,144,789	10,070,008
2. Disclosed Reserves			
a. Agio		6,016,827	5,970,132
b. Disagio (-/-)		-	-
c. Shares Option		206,596	14,981
d. Donated Capital / Additional Paid-In Capital		-	-
e. General and Appropriated Reserves		2,560,285	747,000
f. Previous years profit after tax		2,246,139	6,087,417
g. Previous years losses (-/-)		-	-
h. Current year profit after tax (50%)		386,876	389,299
i. Current year losses (-/-)		-	-
j. Differences Arising from Translation of Financial Statements in Foreign Currencies			
1) Positive Adjustment		70,796	85,082
2) Negative Adjustment (-/-)		-	-
k. Funds for Paid-Up Capital		-	-
l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)		-	-
m. Differences Arising from Restructuring of Transaction among Entities under Common Control		-	-
3. Goodwill (-/-)		-	-
4. Differences arising from assets and liabilities valuation due to Quasi Reorganization		-	-
B. Supplemental Capital (Max 100% of core capital)		8,334,588	9,021,496
1. Reserve for Premises and Equipment Revaluation		3,046,936	3,046,936
2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization		-	-
3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)		1,072,730	1,294,107
4. Loan Capital		-	102,292
5. Subordinated Loans (max 50% of core capital)		4,214,922	4,578,161
6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)		-	-
C. ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT		-	-
D. ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK		-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		29,966,896	32,385,415
III. TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		29,966,896	32,385,415
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		(2,050,102)	(2,032,459)
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		27,916,794	30,352,956
VI. TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		27,916,794	30,352,956
VII. CREDIT RISK-WEIGHTED ASSETS		110,698,401	114,042,265
VIII. MARKET RISK-WEIGHTED ASSETS		2,966,744	3,722,859
IX. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		25.22%	26.62%
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		24.56%	25.77%
XI. EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		0.00%	0.00%
XII. REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		8%	8%

LOAN PURCHASED FROM IBRA**January 1, 2006 to March 31, 2006**

(In millions of Rupiah)

(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loan purchased from IBRA

NO	DESCRIPTION	Amount (Unaudited)
1	Loan principal / outstanding balance as of March 31, 2006	4,274,992
2	Amount of loans purchased from January 1, 2002 - March 31, 2006	5,579,541
3	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	151,136
4	Allowance for possible loan losses as of March 31, 2006	841,503
5	Interest income and other income related to loans purchased from IBRA from January 1, 2006 - March 31, 2006	34,751

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount (Unaudited)
1	Beginning Balance	4,771,405
2	Foreign currency translation	(312,861)
3	Additional loan purchased during the period	-
4	Repayment during the period	(183,552)
5	Loan written-off during the period	-
6	Ending Balance	4,274,992

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount (Unaudited)
1	Beginning Balance	-
2	Foreign currency translation	-
3	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4	Allowance for possible losses for loan written-off	-
5	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6	Ending Balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount (Unaudited)
1	Beginning Balance	159,858
2	Foreign currency translation	(8,606)
3	Additional deferred income of loan purchased from IBRA during the period	-
4	Deferred income for loans written-off	-
5	Reversal of deferred income due to excess of repayment over purchase price	(116)
6	Ending Balance	151,136

e. Loan covered by new credit agreements

4,274,992

f. Additional facility extended to debtors under loan purchased from IBRA

2,688

FINANCIAL RATIOS
As of March 31, 2006 and 2005

NO	KEYS RATIOS	BANK	
		March 31, 2006	March 31, 2005
I. Capital			
1.	CAR by considering credit risk	25.22%	26.62%
2.	CAR by considering credit risk and market risk	24.56%	25.77%
3.	Premises and Equipment to Capital	27.64%	24.54%
II. Earning Assets			
1.	Non-performing earning assets	12.81%	8.96%
2.	Allowance for possible losses on earning assets	6.52%	5.18%
3.	Compliance for allowance for possible losses on earning assets	101.64%	110.09%
4.	Compliance for allowance for possible losses on non earning assets	-	-
5.	Gross NPL	27.66%	18.88%
6.	Net NPL	15.84%	10.90%
III. Rentability			
1.	ROA	1.24%	1.31%
2.	ROE	9.27%	9.07%
3.	NIM	3.79%	4.27%
4.	Operating Expenses to Operating Income *)	89.10%	84.43%
IV. Liquidity			
	LDR	50.90%	55.84%
V. Compliance			
1.	a. Percentage Violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Lending in Excess of the Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
2.	Reserve Requirement (Rupiah)	12.12%	8.08%
3.	Net Open Position **)	3.85%	6.29%
4.	Net Open Position on Balance Sheet ***)	16.35%	4.53%

*) Operating expenses include interest expense, provision for possible losses on assets and other provision for possible losses divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.

***) Net Open Position as of March 31, 2006 is in accordance with Bank Indonesia Regulation No. 7/37/PBI/2005 dated September 30, 2005 regarding "The Amendment of Bank Indonesia Regulation No. 5/13/PBI/2003 concerning Net Open Position For Commercial Banks", while as of March 31, 2005 is in accordance with Bank Indonesia Regulation No. 6/20/PBI/2004 dated July 15, 2004.