

BALANCE SHEETS
As of September 30, 2005 and 2004
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30, 2005	September 30, 2004	September 30, 2005	September 30, 2004
	ASSETS				
1.	C a s h	2,517,175	2,076,054	2,593,491	2,137,010
2.	Placements with Bank Indonesia				
	a. Current Accounts with Bank Indonesia	18,455,848	13,300,252	18,840,613	13,625,095
	b. Certificates of Bank Indonesia	-	3,976,682	90,000	3,976,682
	c. Others	2,408,929	9,841,817	2,408,929	9,841,817
3.	Current Accounts with Other Banks				
	a. Rupiah	6,751	3,845	9,909	13,612
	b. Foreign currencies	710,331	1,291,988	801,050	1,406,972
4.	Placements with Other Banks				
	a. Rupiah	1,604,814	1,523,838	1,643,414	1,646,938
	Allowance for possible losses on placements with other banks - / -	(16,116)	(16,904)	(18,661)	(16,961)
	b. Foreign currencies	9,977,813	2,890,324	10,170,108	2,810,066
	Allowance for possible losses on placements with other banks - / -	(106,881)	(57,065)	(110,671)	(57,065)
5.	Securities				
	a. Rupiah				
	i. Trading	200,845	89,303	564,406	295,304
	ii. Available for sale	946,204	1,198,737	1,412,373	1,568,730
	iii. Held to maturity	1,101,696	1,069,399	1,186,696	1,079,688
	Allowance for possible losses on securities - / -	(1,120,749)	(1,066,923)	(1,125,152)	(1,070,823)
	b. Foreign currencies				
	i. Trading	10,239	85,127	31,310	133,644
	ii. Available for sale	151,790	354,834	556,886	534,176
	iii. Held to maturity	1,377,442	1,297,454	1,730,991	1,513,695
	Allowance for possible losses on securities - / -	(83,032)	(22,910)	(87,773)	(22,910)
6.	Securities Sold with Agreement to Repurchase	-	-	-	-
7.	Government Recapitalization Bonds				
	a. Trading	2,339,872	1,405,226	2,339,873	1,585,606
	b. Available for sale	28,668,402	26,868,053	28,832,844	26,868,053
	c. Held to maturity	61,094,598	65,500,725	61,094,598	65,500,725
8.	Securities Purchased with Agreement to Resell (reverse repo)				
	a. Rupiah	-	-	154,317	231,765
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-
9.	Derivative Receivables	248,129	595,406	248,596	597,970
	Allowance for possible losses on derivative receivables - / -	(2,489)	(6,343)	(2,489)	(6,343)
10.	Loans				
	a. Rupiah				
	i. Related parties	769,324	373,073	771,703	375,137
	ii. Third parties	65,240,298	50,597,528	70,635,561	55,152,536
	Allowance for possible losses on loans - / -	(6,121,472)	(4,537,645)	(6,283,649)	(4,620,475)
	b. Foreign currencies				
	i. Related parties	610,441	400,236	729,250	508,905
	ii. Third parties	33,461,427	29,967,876	34,546,445	30,997,828
	Allowance for possible losses on loans - / -	(5,603,312)	(3,598,541)	(5,652,888)	(3,634,860)
11.	Acceptances Receivable	5,204,569	5,550,097	5,209,361	5,555,482
	Allowance for possible losses on acceptances receivables - / -	(370,817)	(162,420)	(370,817)	(162,420)
12.	Other Receivables - Trade Transactions	4,771,972	2,823,743	4,771,972	2,823,743
	Allowance for possible losses on other receivables - trade transactions -/-	(1,168,116)	(849,707)	(1,168,116)	(849,707)
13.	Investments in Shares of Stock	2,108,907	1,944,747	130,880	102,022
	Allowance for possible losses on investments in shares of stock - / -	(78,613)	(96,232)	(78,613)	(96,232)
14.	Accrued Income	1,364,301	1,213,867	1,392,910	1,222,321
15.	Prepaid Expenses	377,100	430,373	440,840	497,717
16.	Prepaid Tax	214,006	43	233,469	23,837
17.	Deferred Tax Assets	1,955,489	2,423,487	1,965,516	2,424,920
18.	Premises and Equipment	7,549,217	7,114,114	7,945,940	7,455,611
	Accumulated depreciation - / -	(2,479,002)	(1,980,829)	(2,710,293)	(2,169,593)
19.	Assets not in Use	269,881	205,489	269,881	205,489
	Provision for possible losses on assets not in use - / -	(269,881)	(28,936)	(269,881)	(28,936)
20.	Leased Assets	-	37,550	-	37,550
	Accumulated depreciation for leased assets - / -	-	(15,646)	-	(15,646)
21.	Reposessed Assets	169,373	169,373	199,155	203,908
	Provision for possible losses on reposessed assets - / -	(169,373)	(51,200)	(169,373)	(51,200)
22.	Other Assets	3,578,827	4,660,784	4,436,292	5,390,898
	TOTAL ASSETS	241,876,157	228,790,143	250,341,203	235,542,281

BALANCE SHEETS
As of September 30, 2005 and 2004
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)	September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand Deposits				
	a. Rupiah	28,279,253	30,888,824	28,972,005	31,494,184
	b. Foreign currencies	11,635,715	11,475,954	12,115,749	11,791,110
2	Liabilities Immediately Payable	1,011,535	840,654	1,072,500	900,398
3	Savings Deposits	44,198,536	44,637,844	45,957,889	46,068,975
4	Time Deposits				
	a. Rupiah				
	i. Related parties	531,953	293,131	334,661	114,329
	ii. Third parties	79,172,308	63,143,536	82,085,829	65,517,728
	b. Foreign currencies				
	i. Related parties	2,337,061	163,140	2,318,291	163,140
	ii. Third parties	14,114,121	12,369,479	14,665,948	12,995,584
5	Certificates of Deposit				
	a. Rupiah	25	25	25	25
	b. Foreign currencies	-	-	-	-
6	Deposits from Other Banks	5,829,430	7,145,740	6,303,918	7,371,483
7	Liabilities to repurchase securities sold with repo agreement	2,588,217	2,342,500	2,676,829	2,342,500
8	Derivatives Payable	221,955	22,852	222,046	23,297
9	Acceptances Payable	5,204,569	5,550,097	5,209,361	5,555,482
10	Securities Issued				
	a. Rupiah	829,624	754,479	1,029,624	954,479
	b. Foreign currencies	3,173,867	4,034,538	3,147,602	3,997,725
11	Fund Borrowings				
	a. Funding Facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	351,552	-	351,552	-
	- Third parties	1,646,305	1,680,070	1,916,305	1,870,070
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	3,845,757	3,610,244	3,957,449	3,610,244
12	Estimated Losses on Commitments and Contingencies	513,709	611,399	550,384	640,978
13	Obligation under Capital Lease	785	3,136	785	3,398
14	Accrued Expenses	608,499	649,136	663,012	695,870
15	Taxes Payable	-	694,296	33,513	741,649
16	Deferred Tax Liabilities	-	-	-	-
17	Other Liabilities	5,077,627	5,903,981	6,006,215	6,669,032
18	Subordinated Loans				
	a. Related parties	-	-	-	-
	b. Third parties	5,760,831	5,140,819	5,792,831	5,172,819
19	Loan Capital				
	a. Related parties	-	-	-	-
	b. Third parties	1,389,150	2,988,900	1,389,150	2,988,900
20	Minority Interests	-	-	4,169	3,725
21	Shareholders' Equity				
	a. Share Capital	10,116,800	10,047,065	10,116,800	10,047,065
	b. Additional Paid-in Capital/agio	5,999,350	5,955,806	5,999,350	5,955,806
	c. Share Options	10,107	14,881	10,107	14,881
	d. Funds for paid-up capital	-	-	-	-
	e. Differences Arising from Translation of Foreign Currency Financial Statements	145,369	58,839	145,369	58,839
	f. Premises and Equipment Revaluation Increment	3,046,936	3,046,936	3,056,724	3,056,724
	g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds	(384,214)	(667,172)	(384,214)	(667,172)
	h. Retained Earnings *)	4,654,468	5,386,240	4,654,468	5,386,240
	i. Difference arising from equity transactions of affiliates	(35,043)	2,774	(35,043)	2,774
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	241,876,157	228,790,143	250,341,203	235,542,281

*) Accumulated Losses of Rp162.874.901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the nine months period ended September 30, 2005 and 2004
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATED	
	September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)	September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)
INCOME AND EXPENSES FROM OPERATIONS				
1. Interest Income				
1.1. Interest Income				
a. Rupiah	11,790,677	11,872,696	12,538,002	12,305,399
b. Foreign currencies	1,714,268	1,655,019	1,783,564	1,718,269
1.2. Fees and Commissions on loan facilities				
a. Rupiah	372,924	317,873	372,924	337,328
b. Foreign currencies	59,085	64,724	80,342	64,903
TOTAL INTEREST INCOME	13,936,954	13,910,312	14,774,832	14,425,899
2. Interest Expenses				
2.1. Interest Expense				
a. Rupiah	6,631,211	6,310,464	6,937,067	6,511,746
b. Foreign currencies	1,102,533	699,914	1,134,804	723,827
2.2. Fees and Commissions	139	-	20,105	-
TOTAL INTEREST EXPENSE - / -	7,733,883	7,010,378	8,091,976	7,235,573
NET INTEREST INCOME	6,203,071	6,899,934	6,682,856	7,190,326
3. Other Operating Income				
3.1. Other Fees and Commissions	1,014,546	899,007	1,130,349	987,906
3.2. Foreign Exchange Gain *)	239,221	325,811	249,905	329,479
3.3. a. Gain from Sale of Securities and Government Recapitalization Bonds **)	437,942	1,487,492	417,235	1,520,947
b. Gain from Increase in Value of Securities and Government Recapitalization Bonds *	-	68,200	-	75,748
3.4. Others	472,184	414,541	511,025	438,659
TOTAL OTHER OPERATING INCOME	2,163,893	3,195,051	2,308,514	3,352,739
4. Provision for Possible Losses on Earning Assets	2,739,139	76,694	2,853,511	139,212
5. Addition (reversal) of Estimated Losses on Commitments and Contingencies	(95,040)	2,493	(63,171)	31,486
6. Reversal for Possible Losses on Others	(536,938)	-	(536,938)	-
7. Other Operating Expenses				
7.1. General and Administrative Expenses	1,861,212	1,576,960	2,035,102	1,749,224
7.2. Salaries and Employee Benefits	1,756,165	1,536,280	1,946,330	1,678,907
7.3. a. Losses from Sale of Securities and Government Recapitalization Bonds **)	-	-	-	-
b. Losses from Decline in Value of Securities and Government Recapitalization Bonds *	103,812	-	103,812	-
7.4. Foreign Exchange Loss *)	-	-	-	-
7.5. Promotion Expenses	187,720	184,723	203,021	205,294
7.6. Others	427,452	458,406	462,459	461,934
TOTAL OTHER OPERATING EXPENSES - / -	4,336,361	3,756,369	4,750,724	4,095,359
PROFIT FROM OPERATIONS	1,923,442	6,259,429	1,987,244	6,277,008
NON-OPERATING INCOME AND EXPENSES				
8. Non-Operating Income	29,494	90,453	38,472	119,544
9. Non-Operating Expenses -/-	48,664	84,498	57,067	86,799
NON OPERATING INCOME (EXPENSES) - NET	(19,170)	5,955	(18,595)	32,745
10. Extraordinary Income / Expenses	-	-	-	-
11. PROFIT BEFORE INCOME TAX	1,904,272	6,265,384	1,968,649	6,309,753
12. Estimated Income Tax Expense - / -				
- Current	220,377	1,871,604	292,939	1,915,745
- Deferred	457,774	(86,816)	448,963	(86,816)
13. PROFIT BEFORE MINORITY INTERESTS	1,226,121	4,480,596	1,226,747	4,480,824
14. Minority Interests - / -	-	-	(626)	(228)
15. Accumulated Gains Beginning of the Year	6,161,275	3,228,574	6,161,275	3,228,574
16. a. Dividend - / -	(2,627,816)	(2,300,000)	(2,627,816)	(2,300,000)
b. Others - / -	(105,112)	(22,930)	(105,112)	(22,930)
17. Accumulated Gains End of Year	4,654,468	5,386,240	4,654,468	5,386,240
18. EARNINGS PER SHARE				
- Basic	-	-	60.84	223.76
- Dilluted	-	-	60.60	222.38

*) Presented as a net of gains (losses) from foreign exchange transactions.

**) Presented as a net of gains (losses) from increase (decrease) in value of Securities and Government Bonds.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As of September 30, 2005 and 2004

(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)	September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)
	COMMITMENTS				
	COMMITMENT RECEIVABLES				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	TOTAL COMMITMENT RECEIVABLES	-	-	-	-
	COMMITMENT PAYABLES				
1.	Unused loan facilities granted				
	a. Rupiah	17,523,644	16,275,299	17,575,214	16,289,910
	b. Foreign currencies	2,961,599	3,106,100	2,961,599	3,107,928
2.	Outstanding irrevocable letters of credit	5,492,206	5,455,696	5,810,189	5,725,441
3.	Others	-	-	-	-
	TOTAL COMMITMENT PAYABLES	25,977,449	24,837,095	26,347,002	25,123,279
	COMMITMENTS - NET	(25,977,449)	(24,837,095)	(26,347,002)	(25,123,279)
	CONTINGENCIES				
	CONTINGENT RECEIVABLES				
1.	Guarantees received				
	a. Rupiah	184,778	133,648	184,778	133,648
	b. Foreign currencies	2,084,439	1,926,250	2,087,217	1,959,611
2.	Unrecognized interest income				
	a. Rupiah	2,286,503	1,418,619	2,286,503	1,418,619
	b. Foreign currencies	1,253,720	925,287	1,253,720	925,287
3.	Others	32,949	32,931	32,949	32,931
	TOTAL CONTINGENT RECEIVABLES	5,842,389	4,436,735	5,845,167	4,470,096
	CONTINGENT PAYABLES				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	3,477,112	2,904,501	3,590,766	2,954,582
	- Foreign currencies	9,564,724	6,778,826	9,665,082	6,832,037
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	112,683	71,441	112,683	73,121
	TOTAL CONTINGENT PAYABLES	13,154,519	9,754,768	13,368,531	9,859,740
	CONTINGENCIES - NET	(7,312,130)	(5,318,033)	(7,523,364)	(5,389,644)

MANAGEMENT OF THE BANK AS OF SEPTEMBER 30, 2005		SHAREHOLDER
Board of Commissioners - Chairman : Edwin Gerungan - Deputy Chairman : Muchayat - Commissioner : Soedarjono - Independent Commissioner : Pradjoto - Independent Commissioner : Gunarni Soeworo - Commissioner : Richard Claproth - Independent Commissioner : Yap Tjay Soen		Republic of Indonesia : 69.19% (Ultimate Shareholders') JP Morgan Chase Bank US Resident (Norbax Inc) = 7,23% Public = 23,58%
Board of Directors - President Director : Agus Martowardojo - Deputy President Director : Wayan Agus Mertayasa - Director : Omar Sjawaldy Anwar - Director : Nimrod Sitorus *) - Director : Johanes Bambang Kendarto - Director : Zulkifli Zaini - Director : Abdul Rachman - Director : Sasmita		

*) Acting as Director of Compliance

Jakarta, 2005

S. E & O
Board of Directors
PT Bank Mandiri (Persero) Tbk.

Agus Martowardojo
President Director

Wayan Agus Mertayasa
Deputy President Director

- 1) The above financial information as of and for the nine-month periods ended September 30, 2005 and 2004 is derived from the consolidated financial statements that have been reviewed by public accounting firm Prasetyo, Sarwoko & Sandjaja, a member of Ernst & Young Global (Partner In-charge is Drs. Soemarso SR ME (2004 : Drs. Sandjaja)) with unqualified opinion in their reports dated November 18, 2005 and November 4, 2004, respectively, as the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.presentation of the Consolidated Financial Statements.
- 2) The above financial information is presented in accordance with the following stipulations :
 - a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding Transparency of bank's Financial Condition.
 - b) Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 concerning Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia.
 - c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding Prudential Principles for Purchase of Credit by Commercial Bank from the Indonesian Banks Restructuring Agency (IBRA).
 - d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements .
 - e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30,2003 regarding "Obligation to Submit Periodic Financial Statements"
- 3) As of September 30, 2005, Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005; which among others required the Bank to apply the asset quality designated by Bank Indonesia, in the event of difference in assesment of asset quality between Bank and Bank Indonesia BI checking and availability of audited financial statements.
- 4) As of September 30, 2005, non performing loans from loans purchased from IBRA since 2000 was Rp 4.67 triliun or 4.67 % of total outstanding loans granted by Bank.
- 5) For comparative purposes, certain accounts in the financial information as of and for the nine-month periods ended September 30, 2004 have been reclassified to conform with the presentation of accounts in the financial information as of and for the nine-month periods ended September 30, 2005.
- 6) Exchange rate of 1 US Dollar as of September 30, 2005 and 2004 was Rp 10,290 and Rp 9,140 respectively.
- 7) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options and repurchased shares by subsidiary for trading purposes.

EARNING ASSETS AND OTHER INFORMATION

As of September 30, 2005 and 2004

(In Millions of Rupiah)

No	ACCOUNT	BANK											
		September 30, 2005 (reviewed)						September 30, 2004 (reviewed)					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	Related Parties												
A	EARNING ASSETS												
1	Placement with other banks	269,989	-	-	-	-	269,989	391,299	-	-	-	-	391,299
2	Securities *)	92,627,877	-	-	-	10,000	92,637,877	94,108,154	-	-	-	-	94,108,154
3	Loan to related parties	982,942	32	6,000	-	390,791	1,379,765	624,319	197	148,793	-	-	773,309
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	11,035	-	-	-	-	11,035	25,026	98	-	-	-	25,124
	i. Restructured	10,500	-	-	-	-	10,500	17,350	-	-	-	-	17,350
	ii. Unrestructured	535	-	-	-	-	535	7,676	98	-	-	-	7,774
	c. Other restructured loans	138,703	-	-	-	148,793	287,496	181,524	-	148,793	-	-	330,317
	d. Others	833,204	32	6,000	-	241,998	1,081,234	417,769	99	-	-	-	417,868
4	Investment in shares of stock of related parties	2,026,168	-	-	-	5,159	2,031,327	1,852,383	-	-	-	5,159	1,857,542
	a. In bank financial institutions	1,194,001	-	-	-	-	1,194,001	998,701	-	-	-	-	998,701
	b. In non bank financial institutions	643,780	-	-	-	5,159	648,939	719,129	-	-	-	5,159	724,288
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	188,387	-	-	-	-	188,387	134,553	-	-	-	-	134,553
5	Other receivables from related parties	34,115	-	1,135	-	50	35,300	80,636	-	-	-	-	80,636
6	Commitments and contingencies to related parties	27,730	-	-	-	-	27,730	-	-	-	-	-	-
B	NON EARNING ASSETS **)												
1	Assets not in Use	-	-	-	-	-	269,881	-	-	-	-	-	205,489
2	Reposessed Assets	-	-	-	-	-	169,373	-	-	-	-	-	169,373
3	Interbranch and suspense account	-	-	-	-	-	2,598,763	-	-	-	-	-	3,050,982
II	Third Parties												
A	EARNING ASSETS												
1	Placement with other banks	14,438,649	-	-	-	-	14,438,649	15,146,842	-	-	-	13,671	15,160,513
2	Securities (issued by Bank Indonesia and third parties)	1,978,507	-	180,873	-	1,093,831	3,253,211	6,677,072	-	-	-	1,060,314	7,737,386
3	Loan to third parties	58,090,070	16,423,405	7,315,050	5,310,038	11,563,162	98,701,725	64,768,143	9,852,163	1,891,824	536,109	3,517,165	80,565,404
	a. Small scale business credit (KUK)	3,630,331	541,007	28,973	30,955	400,052	4,631,318	2,764,666	525,494	119,904	31,889	149,782	3,591,735
	b. Property Loans	1,711,661	1,098,364	790,206	300	159,540	3,760,071	2,335,146	819,230	68,125	3,733	89,183	3,315,417
	i. Restructured	234,296	446,991	88,846	-	-	770,133	349,452	631,915	55,252	95	5,245	1,041,959
	ii. Unrestructured	1,477,365	651,373	701,360	300	159,540	2,989,938	1,985,694	187,315	12,873	3,638	83,938	2,273,458
	c. Other restructured loans	5,356,722	4,740,863	2,838,650	2,908,501	4,024,652	19,869,388	13,066,754	4,894,681	1,142,128	115,128	464,214	19,682,905
	d. Others	47,391,356	10,043,171	3,657,221	2,370,282	6,978,918	70,440,948	46,601,577	3,612,758	561,667	385,359	2,813,986	53,975,347
4	Investment in shares of stock of third parties	4,955	-	-	-	72,625	77,580	3,000	-	-	-	84,205	87,205
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	72,625	72,625	-	-	-	-	82,250	82,250
	d. Others	4,955	-	-	-	-	4,955	3,000	-	-	-	1,955	4,955
5	Other receivables from third parties	5,634,235	2,201,124	1,047,035	179,151	1,127,825	10,189,370	7,266,952	872,282	1,544	-	749,993	8,890,771
6	Commitments and contingencies to third parties	16,712,267	1,315,640	332,718	100,877	44,810	18,506,312	14,663,104	424,425	2,432	20	49,042	15,139,023
B	NON EARNING ASSETS **)												
1	Assets not in Use	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	192,827,504	19,940,201	8,882,811	5,590,066	14,308,253	244,586,852	205,581,904	11,149,067	2,044,593	536,129	5,479,549	228,217,086
1	Required allowance for possible losses on earning assets	994,985	984,243	1,740,740	1,693,680	9,312,701	14,726,349	1,180,580	1,001,475	339,162	265,695	5,343,935	8,130,847
	Required allowance for possible losses on non earning assets	-	-	-	-	-	-	-	-	-	-	-	-
	Total required allowance for possible losses on assets ***)	994,985	984,243	1,740,740	1,693,680	9,312,701	14,726,349	1,180,580	1,001,475	339,162	265,695	5,343,935	8,130,847
2	Established allowance for possible losses on earning assets	995,271	984,243	1,740,740	1,693,680	9,771,372	15,185,306	2,132,847	2,050,532	981,300	517,475	5,343,935	11,026,089
	Established allowance for possible losses on non earning assets	-	-	-	-	-	2,030,018	-	-	-	-	-	1,657,340
	Total established allowance for possible losses on assets	995,271	984,243	1,740,740	1,693,680	9,771,372	17,215,324	2,132,847	2,050,532	981,300	517,475	5,343,935	12,683,429
3	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
4	Percentage of small scale business credit to total loans						4.63%						4.42%
5	Percentage of small scale business credit debtors to total debtors						35.49%						32.05%
6	Percentage UMKM to total loans						10.55%						7.66%
7	Percentage of UMKM debtors to total debtors						39.34%						27.38%

*) Include Government Recapitalization Bonds

**) As of June 30, 2005, the Bank is still in the process of classifying the non -earning assets by aging and related and non related parties based on Bank Indonesia's regulation No.7/2/PBI/2005 regarding the quality on Bank's Assets, effective as of January 6, 2005.

***) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals.

No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and government bond.

FOREIGN EXCHANGE TRANSACTION AND DERIVATIVES

As of September 30, 2005

(In Millions of Rupiah)

NO	TRANSACTION	BANK (Unaudited)			
		Contract Market Value		Derivative Receivable & Payable	
		Hedging	Others	Receivable	Payable
					Contract Value
					Netting Agreement
A.	Exchange Rate Related				
1	Spot	-	112,276	-	-
2	Forward	-	994,550	8,531	7,128
3	Option				
	a. Purchased	-	-	-	-
	b. Written	-	-	-	-
4	Future	-	-	-	-
5	Swap	-	8,156,600	238,269	126,888
6	Other	-	-	-	-
B	Interest Rate Related				
1	Forward	-	-	-	-
2	Option				
	a. Purchased	-	-	-	-
	b. Written	-	-	-	-
3	Future	-	-	-	-
4	Swap	87,939	1,329	1,329	87,939
5	Other	-	-	-	-
C	Other	-	-	-	-
TOTAL				248,129	221,955

CALCULATION OF CAR
As of September 30, 2005 and 2004
(In Millions of Rupiah)

NO	DESCRIPTION	Bank	
		September 30, 2005 (Unaudited)	September 30, 2004 (Unaudited)
I. COMPONENTS			
A. Core Capital		21,210,657	19,764,196
1. Paid-Up Capital		10,116,800	10,047,065
2. Disclosed Reserves			
a. Agio		5,999,350	5,955,806
b. Disagio (-/-)		-	-
c. Shares Option		10,107	14,881
d. Donated Capital / Additional Paid-In Capital		-	-
e. General and Appropriated Reserves		2,560,285	747,000
f. Previous Years Profit After Tax		1,541,204	743,715
g. Previous Years Losses (-/-)		-	-
h. Current Year Profit After Tax (50%)		837,542	2,196,890
i. Current Year Losses (-/-)		-	-
j. Differences Arising from Translation of Financial Statements in Foreign Currencies		-	-
1) Positive Adjustment		145,369	58,839
2) Negative Adjustment (-/-)		-	-
k. Funds for Paid-Up Capital		-	-
l. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)		-	-
m. Differences Arising from Restructuring of Transaction among Entities under Common Control		-	-
3. Goodwill (-/-)		-	-
4. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization		-	-
B. Supplemental Capital (Max 100% of core capital)		8,621,360	9,267,822
1. Reserve for Premises and Equipment Revaluation		3,046,936	3,046,936
2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization		-	-
3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)		995,271	1,278,171
4. Loan Capital		83,349	1,878,390
5. Subordinated Loans (max 50% of core capital)		4,495,804	3,064,325
6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)		-	-
C. ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT		-	-
D. ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK		-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		29,832,017	29,032,018
III. TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		29,832,017	29,032,018
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		(2,031,123)	(1,862,497)
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		27,800,894	27,169,521
VI. TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		27,800,894	27,169,521
VII. CREDIT RISK-WEIGHTED ASSETS		117,514,912	102,253,661
VIII. MARKET RISK-WEIGHTED ASSETS		3,102,171	12,884,540
IX. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		23.66%	26.57%
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		23.05%	23.60%
XI. EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		0.00%	0.00%
XII. REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		8%	8%

FINANCIAL RATIOS
As of September 30, 2005 and 2004

NO	KEYS RATIOS	Bank	
		September 30, 2005	September 30, 2004
I.	Capital		
	1. CAR by considering credit risk	23.66%	26.57%
	2. CAR by considering credit risk and market risk	23.05%	23.60%
	3. Premises and Equipment to Capital	27.15%	26.32%
II.	Earning Assets		
	1. Non-Performing Earning Assets	11.92%	3.59%
	2. Allowance for Possible Losses on Earning Assets	6.29%	4.91%
	3. Compliance for Allowance for Possible Losses on Earning Assets	103.12%	135.61%
	4. Compliance for Allowance for Possible Losses on non Earning Assets	-	-
	5. Gross NPL	24.57%	7.49%
	6. Net NPL	14.27%	1.74%
III.	Rentability		
	1. ROA	1.05%	3.59%
	2. ROE	7.38%	30.05%
	3. NIM	3.90%	4.45%
	4. Operating Expenses to Operating Income *)	88.05%	63.41%
IV.	Liquidity		
	LDR	55.20%	49.77%
V.	Compliance		
	1. a. Percentage Violation of Legal Lending Limit		
	a.1. Related Parties	-	-
	a.2. Third Parties	-	-
	b. Percentage of Lending in Excess of the Legal Lending Limit		
	a.1. Related Parties	-	-
	a.2. Third Parties	-	-
	2 Reserve Requirement (Rupiah)	11.11%	8.09%
	3 Net Open Position **)	7.13%	4.09%
	4 Net Open Position on Balance Sheet ***)	11.42%	-

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.

***) Net Open Position is calculated with balance sheet accounts only since 2004 in accordance with Bank Indonesia Regulation No. 6/20/PBI/2004 dated July 15, 2004 regarding "The Amendment of Bank Indonesia Regulation No. 5/13/PBI/2003 concerning Net Open Position For Commercial Banks".

LOAN PURCHASED FROM IBRA
January 1, 2005 to September 30, 2005

(In millions of Rupiah)

(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loan purchased from IBRA

NO	DESCRIPTION	Amount (reviewed)
1	Loan principal / outstanding balance as of September 30, 2005	5,123,823
2	Amount of loans purchased from January 1, 2002 - September 30, 2005	5,579,541
3	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	170,273
4	Allowance for possible loan losses as of September 30, 2005	1,031,762
5	Interest income and other income related to loans purchased from IBRA from January 1, 2005 - September 30, 2005	154,485

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount (reviewed)
1	Beginning Balance	5,075,309
2	Foreign currency translation	438,081
3	Additional loan purchased during the period	-
4	Repayment during the period	(389,567)
5	Loan written-off during the period	-
6	Ending Balance	5,123,823

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount (reviewed)
1	Beginning Balance	-
2	Foreign currency translation	-
3	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4	Allowance for possible losses for loan written-off	-
5	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6	Ending Balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount (reviewed)
1	Beginning Balance	164,964
2	Foreign currency translation	11,325
3	Additional deferred income of loan purchased from IBRA during the period	-
4	Deferred income for loans written-off	-
5	Reversal of deferred income due to excess of repayment over purchase price	(6,016)
6	Ending Balance	170,273

e. Loan covered by new credit agreements 5,123,823

f. Additional facility extended to debtors under loan purchased from IBRA 12,035

LOAN PURCHASED FROM IBRA
January 01, 2005 - September 30, 2005
(In millions of Rupiah)

NO	DESCRIPTION	Amount
1	Loan principal / outstanding balance as of September 30, 2005	5,123,823
2	Amount of loan purchased from January 1, 2003 - September 30, 2005	5,579,541
3	Total provision / deferred income	170,273
4	Allowance for possible loan losses as of September 30, 2005	1,031,762
5	Interest income from January 1, 2003 - September 30, 2005	154,485