BALANCE SHEETS As of March 31, 2005 and 2004 (In Millions of Rupiah)

	(In Millions of Rupial	,		CONCO		
NO	DESCRIPTION	BA March 31, 2005	NK March 31, 2004	CONSOLIDATED March 31, 2005 March 31, 2004		
	DESCRIPTION	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	ASSETS				, , , , , , , , , , , , , , , , , , ,	
<u> </u>	Cash	2,274,552	2,086,305	2,359,664	2,141,888	
2.	Placements with Bank Indonesia					
	a. Current Accounts with Bank Indonesia	13,948,874	10,357,038	14,295,463	10,540,389	
	b. Certificates of Bank Indonesia	3,669,842	13,666,499	3,669,842	14,293,099	
	c. Others	5,093,961	1,160,000	5,093,961	1,160,000	
3.	Current Accounts with Other Banks	(05 (4.102		21.550	
	a. Rupiah	6,956	4,102	,44 8 7,30	21,550	
4.	b. Foreign currencies Placements with Other Banks	694,794	318,572	817,301	329,986	
т.	a. Rupiah	3,260,699	847,867	3,370,298	886,567	
	Allowance for possible losses on placements with other banks - / -	(46,211)	(22,357)		(22,545)	
	b. Foreign currencies	4,170,867	9,397,482	4,117,028	9,236,292	
	Allowance for possible losses on placements with other banks - / -	(48,658)	(93,357)	(48,658)	(93,357)	
5.	Securities	(,)	(,,	(12,222)	(,)	
	a. Rupiah					
	i. Trading	119,448	-	291,204	197,060	
	ii. Available for sale	1,202,506	604,658	1,667,008	924,006	
	iii. Held to maturity	1,239,889	1,268,694	1,387,917	1,274,143	
	Allowance for possible losses on securities - / -	(1,270,266)	(1,096,583)	(1,275,110)	(1,099,282)	
	b. Foreign currencies					
	i. Trading	86,101	69,870	125,064	121,283	
	ii. Available for sale	215,288	409,012	366,883	550,724	
	iii. Held to maturity	1,995,810	1,626,085	2,411,382	2,092,124	
	Allowance for possible losses on securities - / -	(863,580)	(697,962)	(863,580)	(697,962)	
6. 7.	Securities sold with agreement to repurchase	-	-	-	-	
7.	Government Recapitalization Bonds a. Trading	1,568,770	1,445,677	1,685,668	1,478,226	
	b. Available for sale	28,991,274	37,320,950	28,991,274	37,320,950	
	c. Held to maturity	62,534,079	68,518,212	62,534,079	68,518,212	
8.	Securities Purchased with Agreement to Resell (reverse repo)	02,33 1,077	00,510,212	02,551,077	00,010,212	
Ŭ.	a. Rupiah	_	_	471,071	110,468	
	Allowance for possible losses on securities purchased with agreement to resell -/-	_	-	-	-	
	b. Foreign currencies	-	-	-	_	
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-	
9.	Derivative Receivables	215,218	762,745	215,253	769,678	
	Allowance for possible losses on derivative receivables - / -	(2,881)	(10,343)	(2,881)	(10,343)	
10.	Loans					
	a. Rupiah					
	i Related parties	411,145	496,294	416,751	496,860	
	ii Third parties	59,346,139	45,088,535	64,940,163	47,741,712	
	Allowance for possible losses on loans - / -	(4,330,463)	(5,033,456)	(4,437,638)	(5,087,616)	
	b. Foreign currencies	575 005	412.002	-	514,000	
	i Related parties	575,025	413,093	686,173	516,898	
	ii Third parties Allowance for possible losses on loans - / -	32,515,285 (4,613,964)	27,196,642 (3,794,482)	33,607,360 (4,641,111)	27,896,939 (3,806,246)	
п.	Acceptances Receivable	5,620,991	3,866,275	5,625,121	3,866,275	
	Allowance for possible losses on acceptances receivables - / -	(213,927)	(118,242)	(213,927)	(118,242)	
12.	Other Receivables - trade transactions	3,174,552	1,031,117	3,174,552	1,031,117	
	Allowance for possible losses on other receivables - trade transactions (-/-)	(146,672)	(58,592)	(146,672)	(58,592)	
13.	Investments in Shares of Stock	2,030,563	1,866,639	108,961	101,293	
	Allowance for possible losses on investments in shares of stock - / -	(78,298)	(96,233)	(78,298)	(96,233)	
14.	Accrued Income	1,309,254	1,761,023	1,315,186	1,774,776	
15.	Prepaid Expenses	674,920	479,484	734,635	526,320	
16.	Prepaid Tax	264,525	42	282,413	13,243	
17.	Deferred Tax Assets	1,989,287	2,193,224	1,992,830	2,195,125	
18.	Premises and Equipment	7,411,732	6,968,208	7,781,230	7,278,615	
	Accumulated depreciation - / -	(2,207,285)	(1,790,461)		(1,964,517)	
19.	Abandoned property	264,211	200,136	264,211	200,136	
	Provision for possible losses on abandoned property - / -	(264,211)	-	(264,211)	-	
20.	Leased Assets	37,550	37,550	37,550	37,550	
21	Accumulated depreciation for leased assets - / -	(19,401)	(11,891)		(11,891)	
21.	Repossessed Assets Provision for possible losses on repossessed assets -/-	169,373 (169,373)	169,373 (51,200)	200,344	203,997	
22.	Other Assets	(169,373) 5,727,425	(51,200) 6,455,204	(169,373) 8,947,767	(51,200) 6,653,998	
22.	TOTAL ASSETS	238,535,715	235,211,448	249,373,340	239,383,473	
		230,333,713	233,211,440	277,373,340	237,303,473	

BALANCE SHEETS As of March 31, 2005 and 2004 (In Millions of Rupiah)

Description March 31, 2005 March 31, 2004 March 31, 2008,117		(In Millions of Rupiah)	BA	NK	CONSOLIDATED			
Long Long <thlong< th=""> Long Long <thl< th=""><th></th><th>DESCRIPTION</th><th></th><th></th><th></th><th></th></thl<></thlong<>		DESCRIPTION						
I Abslitties AND SHAREHOLDERS' EQUITY Image: State	NO	DESCRIPTION	2005	2004	2005	2004		
I Demand Deposits 27,510,59 30,753,755 28,535,962 30,981,256 a. Rupich 21,751,059 81,507 861,663 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,342 10,861,773 12,023,442 10,831,774 13,82,115 11,022,986 12,021,986 66,480,204 70,018,974 67,465,54 71,653,745 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 16,3326 1,917 1,2326			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
a. Rupiah 275/10591 30.753.7562 28.535.962 30.981.275 b. Foreign currencies 11.871.381 10.669.973 12.027.342 10.861.979 1 Liabilities frame-datepl Payable 815.076 864.643 921.450 990.4323 1 Rupiah 1 81.5076 864.643 921.450 990.4323 1 Rubiah 1 81.5076 866.555 322.662 25.371 138.174 1 Rubiah 1 52.42 163.326 11.971 163.326 1 Rubiah 25 25 12 16.503.736 2 2.53.71 138.017 14.83.027 16.533.736 28.527 12.53.736 1 Rubiah 25 2.5		LIABILITIES AND SHAREHOLDERS' EQUITY						
b. Foreign currencies 11.871.381 10.669.673 12.023.42 10.861.673 2 Liabilities immediately Payable 815.076 861.663 921.450 994.933 3 Savings Deposits 49.458.229 40.462.539 51.122.131 41.718.54 1 Related parties 166.555 322.662 25.371 1138.215 1 Third parties 11.027.966 16.288.940 11.774.275 165.3326 2 Cirtificates of Deposit 25 25 25 25 25 3 Corrificates of Deposit 11.027.966 66.68.93 11.338.007 6.988.702 12 Derivatior repurches securities old with repo agreement 3.311.577 2.345.03 3.311.577 2.480.445 14 Derivatior Payable 5.620.091 3.866.275 5.52.512 3.866.275 5 Securities Studd - - - - - 2 Nortalies Studd - - - - - - 1	- 1	Demand Deposits						
1 Liabilities Immediately Physiple 915.076 915.076 921.450 994.490 3 Savings Deports 49.458.229 40.452.39 51.122.131 41.718.554 4 Time Deposits 18.6555 5322.682 25.371 138.176 6 Finder parties 16.5242 163.326 1.917 163.326 1 Finder parties 15.5242 163.326 1.917 16.503.792 2 Cerrificates of Deposits 1.929.86 16.288.940 11.774.275 16.503.792 2 Cerrificates of Deposits 1.917 1.33.8607 6.988.731 1.33.8607 6.988.731 3 Liabilities troom Cher Banks 10.781.994 6.668.993 11.33.8607 5.980.72 1.386.627 1 Liabilities troom Cher Banks 10.580.12 7.61.44 1.698.012 7.61.44 1 Acceptance Payable 5.620.911 3.865.32 3.351.737 3.86.522 3.351.738 3.728.946 1 Fund parties 5.762.91 3.866.72 5		a. Rupiah	27,510,591	30,753,765	28,535,982	30,981,256		
3 Swing: Deposits 49.486.229 40.42.39 51.122.131 41.718.554 4 Time Opposits a. Rupiah a. Rupiah a. Rupiah a. Rupiah a. Rupiah b. Charging currencies b. Straign currencies c. Straign currenc		b. Foreign currencies	11,871,381	10,669,673	12,092,342	10,861,791		
4 The Deposits a. Repiah 1 Number of the second		Liabilities Immediately Payable	815,076	861,663	921,450	904,937		
a. Rupin a. Rupin Besting	3	Savings Deposits	49,458,229	40,462,539	51,122,131	41,718,554		
i i Related parties 182.152 322.462 25.371 1132.151 ii Ritrid parties 64,800.204 70,018,994 67,464,544 71,651,145 ii Rated parties 11,574.2 16,332.6 19,714,275 16,503,736 carrificates of Deposit 25 25 25 25 25 25 carrificates of Deposit 25 25 25 25 25 25 carrificates of Deposit 3311,577 2,342,500 3311,577 2,440,844 Dervasites from Other Banks 10,781,984 6,668,983 11,338,607 6,989,793 Acceptances Payable 2,324,41 12,712 129,927 13,046,275 Securities Issued 3,373,875 3,836,327 5,625,121 3,866,275 securities Issued 3,373,875 3,838,532 3,531,373 3,773,89 i. Foreign currencies 3,373,875 3,838,532 3,531,373 3,773,89 i. Foreign currencies - - - - - i. Foreign currencies </td <td>4</td> <td></td> <td></td> <td></td> <td></td> <td></td>	4							
iii Third parties 64.800.204 70,018,994 67,64.544 71,651,145 is Related parties 15,242 16,3326 1.917 16,3326 is Replath 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 26 26 26 27,72 138,607 66,80,703 31,11,577 24,80,404 12 Liabilities to reparchase securities sold with repo agreement 3,311,377 2,342,000 3,311,377 2,480,444 10 Derivative Payable 5,60,701 3,866,375 5,655,112 3,866,375 3,872,87 10 Securities issued 3,373,875 3,886,532 3,351,738 3,728,940 11 Fund Borowings 3,373,875 3,836,532 3,351,738 3,728,940 11 Fund Borowings 1,792,399 2,028,928 2,177,399 2,178,926 12 Reinge Aparties 1,792,399 2,028,928 5,37,57 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Ib Foreign currencies Image Image Image i Ruleade parties 15,242 16,325 11,172,275 16,503,736 2 Carrificates of Deposit 25 25 25 25 25 b Foreign currencies 25 25 25 25 25 Deposits from Other Banks 10,781,944 6,668,983 11,338,607 6,998,792 1 Labities to repurchase securities sold with repo agreement 3,311,577 2,440,044 3,462,77 2 Derivative Shyable 76,184 1,072,194 12,712 12,929 3,846,275 3 Derivative Shyable 3,373,875 3,836,532 3,531,738 3,728,940 1 Fund Borrowings 3,733,875 3,836,532 3,531,738 3,728,940 1 -			· · · · · · · · · · · · · · · · · · ·		· · · · · ·	138,219		
i Related parties 15.242 16.3326 1.917 16.3326 s. Rupiah 25 Carificates of Deposit 11.092.986 16.388.940 11.774.275 16.503.736 a. Rupiah 25 25 25 25 25 25 25 c. Deposits from Other Banks 10.781.984 6.66.983 11.384.07 6.989.793 1Labities to repurchase securities sold with repo agreement 3.311.577 2.342.500 3.311.577 2.342.500 2 Derivative Payable 5.602.091 3.860.012 7.61.84 3. Rupiah 858.012 57.61.84 1.058.012 7.761.84 b. Foreign currencies 3.373.87 3.836.532 3.351.738 3.72.87.40 1 Fund Borrowings - - - - a. Funding Facilities from Bank Indonesia - - - - a. Funding Facilities from Eank Indonesia - - - - - - i. Rupiah - - - - -			64,800,204	70,018,994	67,464,544	71,651,145		
iii Third parties 11.092.98 16.288.940 11.774.275 16.503.732 a. Rupiah 25 25 25 25 25 25 b. Foreign currencies -								
S Certificates of Deposit 2 <th2< th=""> <th2< th=""> 2 2</th2<></th2<>			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		163,326		
a. Rupiah 25 25 25 25 b. Foreign currencies 10,781,994 6.668,983 11.338,607 6.989,797 Liabitries to repurchase securities sold with repo agreement 3,311,577 2,440,844 12,712 12,9297 13,844 Acceptances Payable 12,9841 12,712 12,9297 13,846,8275 5,625,121 3,866,8275 Securities Susued 3,373,875 3,836,532 3,51,738 3,728,940 b. Foreign currencies 3,373,875 3,836,532 3,51,738 3,728,940 11 Fund Borrowings - - - - a. Funding Facilities from Bank Indonesia - - - - b. Others - - - - - i. Foreign currencies - - - - - -			11,092,986	16,288,940	11,774,275	16,503,736		
b. Foreign currencies -	5							
6 Deposits from Other Banks 10,781,994 6.668,983 11,338,607 6.988,707 1 Liabilities to repurchase securities sold with repo agreement 3,311,577 2,342,500 3,311,577 2,400,844 8 Derivative Payable 129,841 12,712 129,927 13,846 9 Acceptances Payable 5,620,911 3,866,275 5,625,121 3,866,275 0 Securities Issued 3,373,875 3,836,532 3,351,738 3,728,940 11 Fund Borrowings 3,373,875 3,836,532 3,351,738 3,728,940 11 -<			25	25	25	25		
7 Liabilities to repurchase securities sold with repo agreement 3.311.577 2.420.044 8 Derivative Payable 12.712 12.929.77 13.844 9 Acceptances Payable 5.620.991 3.866.275 5.625.121 3.866.275 10 Securities Issued 3.373.875 3.836.532 3.351.738 3.728.940 11 Fund Borrowings 3.373.875 3.836.532 3.351.738 3.728.940 11 Fund Borrowings - - - - a. Funding Facilities from Bank Indonesia - - - - - b. Others - <t< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td></t<>			-	-	-	-		
8 Derivative Psyable 129,441 12,712 129,927 13,844 9 Acceptances Psyable 5,602,919 3,866,275 5,625,121 3,866,275 9 Acceptances Psyable 888,012 576,184 1,058,012 776,184 10 Berorating Facilities from Bank Indonesia 3,373,875 3,331,738 3,272,874 11 Fund Borrowings a. - - - - a. Funding Facilities from Bank Indonesia - - - - - - b. Others i. Rupiah - <td></td> <td></td> <td></td> <td></td> <td></td> <td>6,988,782</td>						6,988,782		
9 Acceptances Psyable 5,620,991 3,866,275 5,625,121 3,866,275 10 Securities Issued 858,012 576,184 1,058,012 776,184 10 Foreign currencies 3,373,875 3,336,532 3,331,738 3,728,940 11 Fund Borrowings a. Funding Facilities from Bank Indonesia -								
10 Securities Issued a. Rupiah b. Foreign currencies 858,012 576,184 1,058,012 776,184 11 Fund Borrowings a. Fundi facilities from Bank Indonesia - - - - 11 Fund Borrowings a. Fundi Facilities from Bank Indonesia - - - - 11 Fund Borrowings a. Fundi Facilities from Bank Indonesia - - - - 12 Related parties - - - - - 13 Third parties 1,792,399 2,028,928 2,177,399 2,178,926 14 Related parties - - - - - 14 Related parties - - - - - 15 Trip optics -						13,844		
a. Rupiah 858,012 576,184 1,058,012 776,184 b. Foreign currencies 3,373,875 3,836,532 3,351,738 3,222,940 11 Fund Borrowings - </td <td></td> <td></td> <td>5,620,991</td> <td>3,866,275</td> <td>5,625,121</td> <td>3,866,275</td>			5,620,991	3,866,275	5,625,121	3,866,275		
b. Foreign currencies 3.373.875 3.836.532 3.351.738 3.728.940 11 Fund Borrowings - - - - a. Funding Facilities from Bank Indonesia - - - - b. Others - - - - - b. Others - - - - - - b. Others -	10							
11 Fund Borrowings								
a. Funding Facilities from Bank Indonesia - - - - b. Others - - - - - - Related parties - - - - - - Third parties - - - - - - - Third parties -			3,373,875	3,836,532	3,351,738	3,728,940		
b. Others I. Rupiah I. Rupiah <t< td=""><td>11</td><td></td><td></td><td></td><td></td><td></td></t<>	11							
i. Rupiah i. i. i. i. i. - Third parties 1.792,399 2.028,928 2.177,399 2.178,928 ii. Foreign currencies - <td></td> <td>•</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		•	-	-	-	-		
- Related parties - - - - - Third parties 1,792,39 2,028,928 2,177,399 2,178,926 - Related parties - - - - - Related parties - - - - - Third parties 6,337,697 5,787,922 6,385,052 5,787,922 12 Estimated Losses on Commitments and Contingencies 785 10,983 785 11,723 13 Obligation under Capital Lease 785 10,983 785 11,723 14 Accrued Expenses 785 10,983 785 11,723 15 Taxes Payable - 390,149 32,431 406,697 16 Deferred Tax Liabilities - - - - - 17 Other Liabilities 5,962,110 7,665,870 9,222,886 7,963,338 18 Subordinated Loans - - - - - 10 Cant Capital - - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
- Third parties 1,792,399 2,028,928 2,177,399 2,178,926 ii. Foreign currencies - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
ii. Foreign currencies ii. A chated parties ii. A c			-	-	-	-		
- Related parties - - - - Third parties 6.337.697 5.787.922 6.385.052 5.787.922 12 Estimated Losses on Commitments and Contingencies 788 6.0385.053 795.041 514.522 13 Obligation under Capital Lease 785 10.983 785 11.723 14 Accrued Expenses 495.988 553.724 547.334 582.841 15 Taxes Payable - 390.149 32.431 406.967 16 Deferred Tax Liabilities - - - - 17 Other Liabilities 5.962.110 7.665.870 9.222.836 7.963.338 18 Subordinated Loans - - - - - a. Related parties - - - - - - - 19 Loan Capital - - - - - - - - - - - - - - - -<			1,/92,399	2,028,928	2,177,399	2,178,928		
- Third parties 6,337,697 5,787,922 6,385,052 5,787,922 12 Estimated Losses on Commitments and Contingencies 789,668 513,553 795,041 514,522 13 Obligation under Capital Lease 789 10,983 785 11,723 14 Accrued Expenses 495,988 553,724 547,334 582,841 15 Taxes Payable - 390,149 32,431 406,967 16 Deferred Tax Liabilities - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
12 Estimated Losses on Commitments and Contingencies 789,668 513,553 795,041 514,526 13 Obligation under Capital Lease 785 10,983 785 11,723 14 Accrued Expenses 495,988 553,724 547,334 582,841 15 Taxes Payable - - - - - 16 Deferred Tax Liabilities -			-	-	-	-		
13 Obligation under Capital Lease 785 10,983 785 11,723 14 Accrued Expenses 495,988 553,724 547,334 582,841 15 Taxes Payable - 390,149 32,431 406,967 16 Deferred Tax Liabilities - - - - - 17 Other Liabilities 5,962,110 7,665,870 9,222,836 7,963,338 18 Subordinated Loans - <t< td=""><td>12</td><td></td><td></td><td></td><td></td><td></td></t<>	12							
14 Accrued Expenses 495,988 553,724 547,334 582,841 15 Taxes Payable 390,149 32,431 406,967 16 Deferred Tax Liabilities 390,149 32,431 406,967 17 Other Liabilities 5,962,110 7,665,870 9,222,836 7,963,338 18 Subordinated Loans -								
15 Taxes Payable - 390,149 32,431 406,967 16 Deferred Tax Liabilities - - - - 17 Other Liabilities 5,962,110 7,665,870 9,222,836 7,963,338 18 Subordinated Loans - - - - - - a. Related parties - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
16 Deferred Tax Liabilities - - - - 17 Other Liabilities 5,962,110 7,665,870 9,222,836 7,963,338 18 Subordinated Loans - - - - a. Related parties - - - - - b. Third parties 6,792,716 4,913,480 6,824,716 4,945,480 19 Loan Capital - - - - - a. Related parties -			475,700					
17 Other Liabilities 5,962,110 7,665,870 9,222,836 7,963,338 18 Subordinated Loans -			-	570,147	52,451	400,707		
18Subordinated Loans a. Related partiesb. Third parties6,792,7164,913,4806,824,7164,945,48019Loan Capital a. Related partiesb. Third partiesb. Third parties1,278,6532,910,9381,278,6532,910,9382,910,93820Minority Interests in Net Assets of Consolidated Subsidiariesb. Third parties3,7273,51321Shareholders' Equity a. Share Capital10,070,00810,000,00010,070,00810,000,000b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521			5 942 110	- 7 445 970	9 222 934	- 7 942 229		
a. Related partiesb. Third parties6,792,7164,913,4806,824,7164,945,48019Loan Capitala. Related partiesb. Third parties1,278,6532,910,9381,278,6532,910,9382,910,93820Minority Interests in Net Assets of Consolidated Subsidiaries21Shareholders' Equitya. Share Capital10,070,00810,000,00010,070,00810,000,00010,000,000b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,92285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521			5,762,110	7,005,070	7,222,030	7,705,550		
b. Third parties6,792,7164,913,4806,824,7164,945,48019Loan Capital<	10		_	_				
19Loan Capital a. Related partiesa. Related partiesb. Third parties1,278,6532,910,9381,278,6532,910,93820Minority Interests in Net Assets of Consolidated Subsidiaries3,7273,51321Shareholders' Equitya. Share Capital10,070,00810,000,00010,070,00810,000,00010,000,000b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,88247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes			6.792.716	4,913,480	6.824 716	4,945,480		
a. Related partiesb. Third parties1,278,6532,910,9381,278,6532,910,93820Minority Interests in Net Assets of Consolidated Subsidiaries3,7273,51321Shareholders' Equitya. Share Capital10,070,00810,000,00010,070,00810,000,000b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes	19		0,772,710	1,213,100	-	1,213,100		
b. Third parties1,278,6532,910,9381,278,6532,910,93820Minority Interests in Net Assets of Consolidated Subsidiaries3,7273,51321Shareholders' Equity a. Share Capital b. Additional Paid-in Capital / agio10,070,00810,000,00010,070,00810,000,000b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes			-	-	-	_		
20Minority Interests in Net Assets of Consolidated Subsidiaries3,7273,51321Shareholders' Equity a. Share Capital b. Additional Paid-in Capital / agio10,070,00810,000,00010,070,00810,000,000b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes			1.278.653	2.910.938	1.278.653	2,910,938		
21Shareholders' Equity a. Share Capital b. Additional Paid-in Capital / agio c. Share Options d. Funds for paid-up capital e. Differences Arising from Translation of Foreign Currency Financial Statements f. Premises and Equipment Revaluation Increment g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds h. Retained Earnings (Accumulated Losses) i. Reacquired shares by subsidiary for trading purposes10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 10,070,008 14,981 14,845 14,981 14,8	20		-					
a. Share Capital 10,070,008 10,000,000 10,070,008 10,000,000 b. Additional Paid-in Capital / agio 5,970,132 5,926,418 5,970,132 5,926,418 c. Share Options 14,981 14,845 14,981 14,845 d. Funds for paid-up capital - - - - e. Differences Arising from Translation of Foreign Currency Financial Statements 5,109 20,992 85,082 47,588 f. Premises and Equipment Revaluation Increment 3,046,936 3,046,936 3,056,724 3,056,724 g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds (528,596) (390,552) (525,140) (390,086 h. Retained Earnings (Accumulated Losses) 6,680,560 4,972,469 6,680,560 4,972,469 i. Reacquired shares by subsidiary for trading purposes - - - (328,521)					0,727	5,515		
a. Share Capital 10,070,008 10,000,000 10,070,008 10,000,000 b. Additional Paid-in Capital / agio 5,970,132 5,926,418 5,970,132 5,926,418 c. Share Options 14,981 14,845 14,981 14,845 d. Funds for paid-up capital - - - - e. Differences Arising from Translation of Foreign Currency Financial Statements 5,109 20,992 85,082 47,588 f. Premises and Equipment Revaluation Increment 3,046,936 3,046,936 3,056,724 3,056,724 g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds (528,596) (390,552) (525,140) (390,086 h. Retained Earnings (Accumulated Losses) 6,680,560 4,972,469 6,680,560 4,972,469 i. Reacquired shares by subsidiary for trading purposes - - - (328,521)	21	Shareholders' Equity						
b. Additional Paid-in Capital / agio5,970,1325,926,4185,970,1325,926,418c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469(328,521)i. Reacquired shares by subsidiary for trading purposes(328,521)			10,070.008	10,000.000	10,070.008	10,000,000		
c. Share Options14,98114,84514,98114,845d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521)						5,926,418		
d. Funds for paid-up capitale. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521)						14,845		
e. Differences Arising from Translation of Foreign Currency Financial Statements5,10920,99285,08247,588f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521)			-	-	-	-		
f. Premises and Equipment Revaluation Increment3,046,9363,046,9363,056,7243,056,724g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521)			5.109	20.992	85.082	47,588		
g. Unrealized (Losses) Gain from Securities and Government Recapitalization Bonds(528,596)(390,552)(525,140)(390,086)h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521)						3,056,724		
h. Retained Earnings (Accumulated Losses)6,680,5604,972,4696,680,5604,972,469i. Reacquired shares by subsidiary for trading purposes(328,521)						(390,086)		
i. Reacquired shares by subsidiary for trading purposes (328,521						4,972,469		
			-	-	-	(328,521)		
		TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	238,535,715	235,211,448	249,373,340	239,383,473		

STATEMENTS OF PROFIT AND LOSS For the three months period ended March 31, 2005 and 2004

(In Millions of Rupiah)

	BANK		CONSOLIDATED			
DECOUDTION	March 31,	March 31,	March 31,	March 31,		
DESCRIPTION	2005	2004	2005	2004		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
INCOME AND EXPENSES FROM OPERATIONS			(
I. Interest Income						
I.I. Interest Income						
a. Rupiah	3,756,811	4,419,306	3,983,845	4,538,232		
b. Foreign currencies	624,944	489,338	652,106	506,822		
1.2. Fees and Commissions on Ioan facilities		,	,	,		
a. Rupiah	123,529	129,845	123,529	136,045		
b. Foreign currencies	17,525	21,407	17,525	21,553		
TOTAL INTEREST INCOME	4,522,809	5,059,896	4,777,005	5,202,652		
	.,,,	-,	.,,			
# Interest Expenses						
2.1. Interest Expense						
a. Rupiah	1,991,920	2,330,879	2,080,312	2,383,614		
b. Foreign currencies	315,704	232,508	326,315	238,819		
2.2. Fees and Commissions	515,701		520,515	200,017		
TOTAL INTEREST EXPENSE - / -	2,307,624	2,563,387	2,406,627	2,622,433		
NET INTEREST INCOME	2,215,185	2,496,509	2,370,378	2,580,219		
	2,213,103	2,770,307	<u> </u>	2,300,217		
3. Other Operating Income						
3.1. Other Fees and Commissions	315,421	251,486	385,732	284,260		
3.2. Foreign Exchange Gain-net *)	16,064	125,288	16,831	125,883		
3.3. a. Gain from Sale of Securities and Government Recapitalization Bonds **)	82,573	716,688	87,851	716,688		
b. Gain from Increase in Value of Securities and Government Recapitalization Bonds **)	02,373	60,413	07,001	60,413		
3.4. Others	- 208,327	125,652	- 163,318	121,756		
TOTAL OTHER OPERATING INCOME	622,385	1,279,527	653,732	I,309,000		
TOTAL OTHER OPERATING INCOME	022,303	1,277,527	055,752	1,307,000		
4. Provision for Possible Losses on Earning Assets	559,728	296,137	589,794	307,577		
5. Addition of Estimated Losses on Commitments and Contigencies	217,926	(64,858)		(64,633)		
6. Provision for Possible Losses on Others	(45,425)	(07,030)	(45,425)	(04,000)		
7. Other Operating Expenses	(13,123)	_	(13,123)	_		
7.1. General and Administrative Expenses	535,838	435,131	601,689	486,336		
7.2. Salaries and Employee Benefits	540,819	486,696	604,086	527,221		
7.3. a. Losses from Sale of Securities and Government Recapitalization Bonds **)	5-10,017	-100,070	004,000	527,221		
b. Losses from Decline in Value of Securities and Government Recapitalization Bonds **)	- 4,524		- 10,599			
7.4. Foreign Exchange Loss - net *)	т, Ј 2 т	-	10,577	-		
7.5. Promotion Expenses	- 72,141	- 28,194	- 75,859	35,023		
7.6. Others	151,058	168,787	154,729	168,389		
TOTAL OTHER OPERATING EXPENSES - / -	I,304,380	I,II8,808	I,446,962	I,216,969		
PROFIT FROM OPERATIONS	800,961	2,425,949	814,420	2,429,306		
	000,701	2,423,747	014,420	2,427,300		
NON-OPERATING INCOME AND EXPENSES						
8. Non-Operating Income	8,014	34,954	18,390	44,996		
9. Non-Operating Expenses	30,377	34,934	31,645	9,053		
NON OPERATING INCOME (EXPENSES) - NET	(22,363)	31,227	(13,255)	35,943		
10. Extraordinary Income / Expenses	(22,303)	51,447	(13,233)	33,743		
11. PROFIT BEFORE INCOME TAX	- 778,598	- 2,457,176	- 801,165	- 2,465,249		
12. Estimated Income Tax Expense - / -	110,570	Z,TJ7,170	001,105	2,703,277		
- Current	_	569,835	22,384	578,332		
- Deferred	- 259,313	143,446	259,313	142,982		
13. PROFIT BEFORE MINORITY INTERESTS	519,285	1,743,895	519,468			
14. Minority Interests - / -	517,205	1,743,073	319,408 83	1,743,935 40		
	-	2 220 574				
15. Accumulated Losses Beginning of the Year	6,161,275	3,228,574	6,161,275	3,228,574		
16. Dividend - / - Others - / -	-	-	-	-		
17. Accumulated Losses End of Year	-	-	-	-		
17. Accumulated Losses End of Fear 18. EARNINGS PER SHARE	6,680,560	4,972,469	6,680,560	4,972,469		
			25.70	07 //		
- Basic - Dilluted		-	25.79 25.50	87.46 86.71		
Dilluted *) Presented as a net of gain (losses) from foreign exchange transactions	-	-	25.50	06./1		

*) Presented as a net of gain (losses) from foreign exchange transactions.
 **) Presented as a net of gain (losses) from increase (decrease) in value of Securities and Government Bonds.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As of March 31, 2005 and 2004 (In Millions of Rupiah)

		BA	NK	CONSOLIDATED		
NO	DESCRIPTION	March 31, 2005 (Unaudited)	March 31, 2004 (Unaudited)	March 31, 2005 (Unaudited)	March 31, 2004 (Unaudited)	
	COMMITMENTS					
	COMMITMENT RECEIVABLES					
1.	Unused fund borrowings facilities					
	a. Rupiah b. Foreign currencies	-	-	-	-	
2.	Others					
	TOTAL COMMITMENT RECEIVABLES	-	-	-	-	
	COMMITMENT PAYABLES					
1.	Unused loan facilities granted					
	a. Rupiah	19,313,902	14,400,620	19,332,175	4,4 ,4 6	
	b. Foreign currencies	3,393,532	3,269,045	3,393,532	3,271,443	
2.	Outstanding irrevocable letters of credit	6,989,826	4,588,169	7,156,803	4,857,446	
3.	Others TOTAL COMMITMENT PAYABLES	- 29,697,260	- 22,257,834	- 29,882,510	1,155 22,541,460	
	COMMITMENTS - NET	(29,697,260)	(22,257,834)	(29,882,510)	(22,541,460)	
		(17,077,200)	(12,237,034)	(17,002,310)	(22,541,400)	
	CONTINGENCIES					
	CONTINGENT RECEIVABLES					
Т.	Guarantees received					
	a. Rupiah	99,793	114,168	99,793	114,168	
	b. Foreign currencies	2,181,994	1,052,579	2,219,121	1,052,579	
2.	Unrecognized interest income	-	-	-	-	
	a. Rupiah	1,512,104	1,463,955	1,512,104	1,463,955	
3.	b. Foreign currencies Others	640,973	781,822	640,973	781,822	
э.	TOTAL CONTINGENT RECEIVABLES	32,962 4,467,826	36,828 3,449,352	32,962 4,504,953	36,828 3,449,352	
	TOTAL CONTINUENT RECEIVABLES	7,707,020	3,447,332	7,307,733	3,47,332	
	CONTINGENT PAYABLES					
١.	Guarantees issued					
	a. Bank guarantees					
	a. Rupiah	3,001,805	2,878,263	3,084,909	2,923,557	
	b. Foreign currencies	7,713,216	5,722,295	7,748,967	5,769,190	
	b. Others	-	-	3,167	-	
2.	Outstanding revocable letters of credit	-	-	-	-	
3.	Others	31,302	44,411	31,302	45,776	
	TOTAL CONTINGENT PAYABLES	10,746,323	8,644,969	10,868,345	8,738,523	
	CONTINGENCIES - NET	(6,278,497)	(5,195,617)	(6,363,392)	(5,289,171)	

MANAGEMENT OF THE BANK AS OF MARC	H 31, 2005	SHAREHOLDER	Jakarta, May 31, 2	.005
Board of Commissioners				
- Chairman	: Binhadi	Republic of Indonesia : 69.51%	S. E & O	
- Deputy Chairman & Independent Commissioner	: Markus Parmadi	(Ultimate Shareholders')	Board of Direct	ors
- Commissioner	: Darmin Nasution		PT Bank Mandiri (Per	sero) Tbk.
- Commissioner	: Arie Soelendro	Public : 30.49 %	-	-
- Commissioner	: Fransiska Oei			
- Independent Commissioner	: A. Tony Prasetiantono			
- Independent Commissioner	: Riswinandi			
Board of Directors				
- President Director	: E.C.W. Neloe			
- Deputy President Director	: I Wayan Pugeg			
- Director	: I Wayan Agus Mertayasa		l Wayan Agus Mertayasa	J.B. Kendarto
- Director	: M. Sholeh Tasripan		Deputy President Director	Director
- Director	: Omar Sjawaldy Anwar			
- Director	: Ventje Rahardjo			
- Director	: Nimrod Sitorus *)			
- Director	: J.B. Kendarto			
- Director	: Zulkifli Zaini			

*) Acting as Director of Compliance and Corporate Secretary

Notes:

Director

Director

Director

1) In accordance with the result of PT Bank Mandiri (Persero) Tbk. Annual General Shareholders Meeting, Management of the Bank as of May 16, 2005 are as follows : **Board of Commissioners**

Chairman	: Edwin Gerungan #)
Deputy Chairman	: Muchayat #)
Commissioner	: Soedarjono #)
Commissioner	: Richard Claproth
Independent Commissioner	: Pradjoto #)
Independent Commissioner	: Gunarni Soeworo #)
Independent Commissioner	: Yap Tjai Soen
Board of Directors	
President Director	: Agus Martowardojo #)
Deputy President Director	: I Wayan Agus Mertayasa
Director	: Omar Sjawaldy Anwar
Director	: Nimrod Sitorus

: J.B. Kendarto : Zulkifli Zaini : Abdul Rachman #)

Director : Sasmita #) #) Effective after get the approval from Bank Indonesia

The above financial information as of and for the three-month periods ended March 31, 2005 and 2004 is derived from the consolidated financial statements that have been reviewed by Prasetio, Sarwoko & Sandjaja, public accounting firm and a member of Ernst & Young Global (Partner In-charge is Drs. Sandjaja) with reports dated May 29, 2005 and May 27, 2004, respectively, stating that they are not aware of any material modifications that should be made to the consolidated financial statements for them to be in conformity with generally accepted accounting principles in Indonesia.

The above financial information have been prepared for the purpose of complying with some matters as follows :

a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding Transparency of bank's Financial Condition.

b) Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 concerning Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia.

c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding Prudential Principles for Purchase of Credit by Commercial Bank from the Indonesian Banks Restructuring Agency (IBRA).

d) Bank Indonesia's Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.

4) As of March 31, 2005, Bank assesed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005; which amongst

others obligated Bank to apply the asset quality designated by Bank Indonesia, in the event of difference in assessment of asset quality by Bank and Bank Indonesia.

In accordance with the enactment of Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, Bank has not administered some matters below in preparation phase :

a) Earning assets extended by more than I (one) Bank. Bank has not applied the requirement of bank checking, amongst others due to not all information of other banks available.

b) Earning assets quality for a debtor failing to submit an audited financial statement has not been downgraded one level and has not been classified no higher than Substandards.

- c) Not all collateral taken into account as deduction from Provision for Possible Losses due to the appraisal of collateral was conducted more than 24 (twenty-four) months previously. 5) Based on result of audit Bank Indonesia for September 30, 2004 position, which is finalized in exit meeting on May 6, 2005, non performing loans of Bank per September 30, 2004 was 19.25%.
- 6) As of March 31, 2005, non performing loans from loans purchased from IBRA since 2000 was Rp4.48 trillion or 4.83% of total outstanding loans granted by Bank Mandiri.
- 7) For comparative purposes, certain accounts in the financial information as of and for the three-month periods ended March 31, 2004 have been reclassified to conform with the presentation of accounts in the financial information as of and for the three-month periods ended March 31, 2005.
- 8) Exchange rate of I US Dollar as of March 31, 2005 and 2004 was Rp 9,471.5 and Rp 8,562.5, respectively.
- 9) Basic and diluted earnings per share are calculated by dividing the net profit/loss with the weighted average number of shares issued and fully paid during the period, after considering the effects of conversion of stock options and repurchased shares by subsidiary.

EARNING ASSETS AND OTHER INFORMATION As of March 31, 2005 and 2004 (In Millions of Rupiah)

					((upian)	BA	NK					
	ACCOUNT		March 31, 2005 (Unaudited) March 31, 2004 (Unaudited)										
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	τοτα
R	Related Parties		-							-			
E	ARNING ASSETS												
Ρ	lacement with other banks	237,245	-	-	-	-	237,245	387,174	-	-	-	-	38
S	ecurities *)	93,491,203	-	-	-	-	93,491,203	107,426,534	-	-	-	-	107,42
L	oan to related parties	629,608	-	-	-	356,562	986,170	535,551	258	51	-	373,527	90
a.	. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	
b	. Property Loans	16,599	-	-	-	-	16,599	28,896	165	-	-	-	
	i. Restructured	15,625	-	-	-	-	15,625	18,850	-	-	-	-	
	ii. Unrestructured	974	-	-	-	-	974	10,046	165	-	-	-	
c.	. Other restructured loans	118,955	-	-	-	148,793	267,748	192,019	-	-	-	373,527	
d	. Others	494,054	-	-	-	207,769	701,823	314,636	93	51	-	-	
lr	nvestment in shares of stock of related parties	I,947,824	-	-	-	5,159	1,952,983	1,767,734	-	-	-	13,655	1,7
a.	. In bank financial institutions	1,069,684	-	-	-	-	1,069,684	926,542	-	-	-	-	9
b	. In non bank financial institutions	749,016	-	-	-	5,159	754,175	713,974	-	-	-	13,655	7
c.	. Due to loan restructuring	-	-	-	-	-	-						
d	. Others	129,124	-	-	-	-	129,124	127,218	-	-	-	-	1
С	Other receivables from related parties	-	-	-	-	-	-	-	-	-	-	-	
	Commitments and contingencies to related parties	-	-	-	-	-	-	-	-	-	-	-	
	NON EARNING ASSETS Ibandoned Property												
	epossessed Assets	-	-	-	-	-	-	-	-	-	-	-	
	nterbranch and suspense account	-		-	-	-	-	-	-	-	-	-	
Ir	iterbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	
T	Third Parties												
Ρ	lacement with other banks	12,976,361	-	-	-	13,671	12,990,032	11,326,849	-	-	-	14,000	11,3
S	ecurities (issued by Bank Indonesia and third parties)	5,925,516	-	54,668	-	1,985,751	7,965,935	16,760,353	-	-	-	1,773,886	18,5
L	oan to third parties	62,261,022	12,351,790	7,707,840	3,977,827	5,562,945	91,861,424	55,696,957	10,620,367	1,686,135	938,423	3,343,295	72,2
a.	. Small scale business credit (KUK)	3,197,916	364,516	26,330	55,974	279,438	3,924,174	2,400,921	436,565	65,528	75,369	168,675	3,
b	. Property Loans	2,522,477	751,779	187,331	51,864	9,290	3,522,741	1,653,538	782,206	173,504	1,254	140,079	2,
	i. Restructured	340,730	559,057	-	-	-	899,787	456,850	610,559	413	-	52,126	Ι,
	ii. Unrestructured	2,181,747	192,722	187,331	51,864	9,290	2,622,954	1,196,688	171,647	173,091	1,254	87,953	1,0
c.	. Other restructured loans	7,432,248	3,789,413	4,078,157	2,808,596	1,401,675	19,510,089	13,057,261	5,510,335	842,909	479,683	476,371	20,
d	. Others	49,108,381	7,446,082	3,416,022	1,061,393	3,872,542	64,904,420	38,585,237	3,891,261	604,194	382,117	2,558,170	46,
In	nvestment in shares of stock of third parties	3,000	-	1,955		72,625	77,580	3,000	-	-	-	82,250	
	. In bank financial institutions	í _	-	í _	-	í _	í	í _	-	-	-		
	. In non bank financial institutions	-	-	-	-	-		-	-	-	-	-	
	. Due to loan restructuring	-	-	-	-	72,625	72,625	-	-	-	-	82,250	
	. Others	3,000	-	1,955	-	-	4,955	3,000	-	-	-		
	Other receivables from third parties	5,645,310	2,300,943	1,011,995	30,523	24,213	9,012,984	4,314,286	314,735	-	-	-	4,6
	Commitments and contingencies to third parties	12,387,437	4,843,373	285,796	-	188,241	17,704,847	12,703,443	485,282	-	-	-	13,1
	NON EARNING ASSETS												
	bandoned Property	-	-	-	-	-	-	-	-	-	-	-	
	epossessed Assets	-		-	-	-	-	-	-		-		
Ir	nterbranch and suspense account TOTAL	195,504,526	19,496,106	9,062,254	4,008,350	8,209,167	236,280,403	210,921,881	11,420,642	1,686,186	938,423	5,600,613	230,50
R	equired allowance for possible losses on earning assets	1,220,364	1,060,421	1,558,405	1,252,390	6,383,967	11,475,547	1249710	1279873	247509		5443305	8,
	equired allowance for possible losses on carning assets	.,220,001	1,000,121	.,550,105	.,252,575	0,000,707	,	1217/10	.2//0/5	2.7.507	500010	5110000	0,
т	otal required allowance for possible losses on assets **)	1,220,364	1,060,421	1,558,405	1,252,390	6,383,967	11,475,547	1,249,710	1,279,873	247,509	500,840	5,443,305	8,7
	stablished allowance for possible losses on earning assets	1,330,180	1,060,421	1,859,448	1,252,390	6,902,149	12,404,588	2,099,594	2,377,222	765,105	849,934	5,443,305	Ĥ,
	stablished allowance for possible losses on non earning assets												
	otal established allowance for possible losses on assets	1,330,180	1,060,421	1,859,448	1,252,390	6,902,149	12,404,588	2,099,594	2,377,222	765,105	849,934	5,443,305	11,5
	alue of bank's assets pledge as collateral :			, , .				,,	, , –				
	. To Bank Indonesia												
	. To other banks												
	ercentage of small scale business credit to total loans						4.23%						
	ercentage of small scale business credit debtors to total debtors						30.96%						
	ercentage of small scale business credit debtors to total debtors ercentage UMKM to total loans						8.47%						
	ercentage of UMKM debtors to total debtors	1					35.38%						

**) Include Government Bond (recapitalization program)
 ***) The calculation of allowance of earning assets should be provided after deducting collaterals. No allowance for possible losses is required for Certificates of Bank Indonesia intervention and Government Bonds.

			(In Millions of	Rupiah)		
			•	BANK (UNAUD		
NO	TRANSACTION	Contract M		Derivative Receiv		Contract Value with
		Hedging	Others	Receivable	Payable	Netting Agreement
А.	Exchange Rate Related					
Т	Spot	-	26,708	-	-	-
2	Forward	-	605,207	7,467	1,607	-
3	Option a. Purchased b. Written	-	-	3 66	33 I	-
4	Future	-	-	-	-	-
5	Swap	-	2,682,343	207,682	27,781	-
6	Other	-	-	-	-	-
в	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option a. Purchased	-	-	-		-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Other	92,581	7,838	-	100,419	-
с	Other	-	-	-	-	-
	TOTAL			215,218	129,841	

FOREIGN EXCHANGE TRANSACTIONS AND DERIVATIVES

As of March 31, 2005

CALCULATION OF CAR

As of March 31, 2005 and 2004

(In Millions of Rupiah)

		Ban	
NO	DESCRIPTION	March 31,	March 31,
		2005	2004
. co	MPONENTS		
A.	Core Capital	23,283,946	20,719,33
Ι.	Paid-Up Capital	10,070,008	10,000,00
2.			
	a. Agio	5,970,132	5,926,41
	b. Disagio (-/-)		-
	c. Shares Option	14,981	14,84
	d. Donated Capital / Additional Paid-In Capital	-	-
	e. General and Appropriated Reserves	747,000	-
	f. Previous Years Profit After Tax	6,087,417	3,813,64
	g. Previous Years Losses (-/-)	-	-
	h. Current Year Profit After Tax (50%)	-	-
	I. Current Year Losses (-/-)	389,299	943,43
	j. Differences Arising from Translation of Financial Statements		-
	in Foreign Currencies		-
	I) Positive Adjustment	5,109	20,99
	2) Negative Adjustment (-/-)	-	-
	k. Funds for Paid-Up Capital	-	-
	I. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
	m. Differences Arising from Restructuring of Transaction among Entities	-	-
	under Common Control	-	-
3.	Goodwill (-/-)	-	-
4.	Differences Arising from Assets and Liabilities Valuation		
	due to Quasi Reorganization	-	-
В.	Supplemental Capital (Max 100% of core capital)	9,057,569	9,142,97
	Reserve for Premises and Equipment Revaluation	3,046,936	3,046,93
2.	Differences Arising from Assets and Liabilities Valuation due to Quasi		
	Reorganization	-	-
3.	General Reserves of Allowance for Possible Losses on Earning Assets		
	(max 1.25% of risk weighted assets)	1,330,180	1,177,41
	Loan Capital	102,292	1,893,71
	Subordinated Loans (max 50% of core capital)	4,578,161	3,024,91
	Increase in Value of Equity Participation in Available for Sale Portfolio (45%)	-	-
	ADDITIONAL SUPLEMENTAL CAPITAL FULFILLING REQUIREMENT	-	-
D.	ADDITIONAL SUPLEMENTAL CAPITAL ALLOCATED TO		
	ANTICIPATE MARKET RISK	-	-
	OTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)	32,341,515	29,862,31
	DTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL		
	IPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK		
	+B+D)	32,341,515	29,862,31
	VESTMENTS IN SHARES OF STOCK (-/-)	(1,952,486)	(1,784,38
	OTAL CAPITAL FOR CREDIT RISK (II-IV)	30,389,029	28,077,92
	OTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)	30,389,029	28,077,92
	REDIT RISK-WEIGHTED ASSETS	114,084,830	94,193,02
	IARKET RISK-WEIGHTED ASSETS	3,722,859	6,780,20
	TABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)	26.64%	29.81
		AF 0.00/	
	RKET RISK (VI:(VII+VIII)	25.80%	27.81
	CESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO		• • •
		0.00%	0.00
XII.R	EQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8%	8

FINANCIAL RATIOS As of March 31, 2005 and 2004

			Ba	nk
NO		KEYS RATIOS	March 31, 2005	March 31, 2004
I.	Capital			
		R by considering credit risk	26.64%	29.81%
		R by considering credit risk and market risk	25.80%	27.81%
		mises and Equipment to Capital	24.51%	18.53%
п.	Earning A		2 1.0 1 /0	10.0070
		n-Performing Earning Assets	9.01%	3.57%
		owance for Possible Losses on Earning Assets	5.25%	5.00%
		mpliance for Allowance for Possible Losses on Earning Assets	108.10%	132.27%
		mpliance for Allowance for Possible Losses on non Earning Assets	-	-
		oss NPL	18.96%	8.66%
	6. Ne	et NPL	10.88%	1.59%
Ш.	Rentability	y		
	I. RO	A	1.31%	4.13%
	2. RC	E	9.08%	35.66%
	3. NII	Ч	4.26%	4.67%
	4. Op	erating Expenses to Operating Income *)	84.43%	61.73%
IV.	Liquidity			
	LD	R	55.92%	43.32%
V .	Complian	ce		
	I. a.F	ercentage Violation of Legal Lending Limit		
	6	a. I. Related Parties	-	-
	6	a.2. Third Parties	-	-
	b. F	Percentage of Lending in Excess of the Legal		
		_ending Limit		
	6	a. I. Related Parties	-	-
	6	a.2. Third Parties	-	-
		serve Requirement (Rupiah)	8.08%	5.07%
		t Open Position **)	6.29 %	3.54%
	4 Ne	t Open Position on Balance Sheet ***)	4.52%	-

*) Operating expenses include interest expense, provision for possible losses on earning assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.

***) Net Open Position is calculated with balance sheet accounts only since 2004 in accordance with Bank Indonesia Regulation No. 6/20/PBI/2004 dated July 15, 2004 regarding "The Amendment of Bank Indonesia Regulation No. 5/13/PBI/2003 concerning Net Open Position For Commercial Banks".

LOAN PURCHASED FROM IBRA

January 1, 2005 to March 31, 2005

(In millions of Rupiah)

(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loan purchased from IBRA

NO	DESCRIPTION	Amount (Unaudited)
I	Loan principal / outstanding balance as of March 31, 2005	5,026,813
2	Amount of loans purchased from January 1, 2002 - March 31, 2005	5,579,541
3	Total provision for loan losses and deferred income arising from the difference	
	between outstanding loans and purchase price	165,499
4	Allowance for possible loan losses as of March 31, 2005	1,801,094
5	Interest income and other income related to loans purchased from IBRA	
	from January 1, 2005 - March 31, 2005	74,149

b. Summary of movement of loans purchased from IBRA

	NO	DESCRIPTION				
Γ	I	Beginning Balance	5,075,309			
	2 3	Foreign currency translation Additional loan purchased during the period	80,411 -			
	4	Repayment during the period	(128,907)			
	5	Loan written-off during the period	-			
L	6	Ending Balance	5,026,813			

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

N	10	DESCR	IPTION	Amount (Unaudited)
	1	Beginning Balance		-
	2	Foreign currency translation		-
	3	Additional allowance for possible losses on le	oan purchased from IBRA during the period	-
	4	Allowance for possible losses for loan writte	n-off	-
	5	Reversal of allowance for possible losses due	to excess of repayment over purchase price	-
	6	Ending Balance		-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount (Unaudited)
I	Beginning Balance	164,964
2	Foreign currency translation	2,102
3	Additional deferred income of loan purchased from IBRA during the period	-
4	Deferred income for loans written-off	
5	Reversal of deferred income due to excess of repayment over purchase price	(1,567)
6	Ending Balance	165,499

e. Loan covered by new credit agreements

5,026,813

f. Additional facility extended to debtors under loan purchased from IBRA

250,105