

**BALANCE SHEETS**  
**As of April 30, 2003, September 30, 2003 and 2002**  
(In millions of Rupiah)

NO	DESCRIPTION	BANK			CONSOLIDATED		
		April 30, 2003 Unaudited	September 30, 2003 Unaudited 2)	September 30, 2002 Unaudited	April 30, 2003 Unaudited 1)	September 30, 2003 Unaudited 2)	September 30, 2002 Unaudited
	<b>ASSETS</b>						
1	C a s h	1,816,952	2,033,278	1,684,067	1,846,539	2,071,470	1,709,931
2	Placements with Bank Indonesia						
	a. Current Accounts with Bank Indonesia	9,573,319	9,849,042	9,734,741	9,643,221	9,943,820	9,774,989
	b. Certificates of Bank Indonesia	11,177,812	7,631,736	8,410,099	11,490,312	8,145,236	8,501,349
	c. Others	-	2,100,000	1,220,000	-	2,100,000	1,220,000
3	Current Accounts with Other Banks						
	a. Rupiah	2,078	3,096	1,836	17,402	5,685	8,195
	b. Foreign currencies	343,091	701,200	280,124	398,843	743,353	330,528
4	Placement with Other Banks						
	a. Rupiah	270,168	270,168	1,051,000	455,653	574,123	1,146,824
	b. Foreign currencies	6,671,008	7,616,238	6,124,287	6,634,224	7,551,553	6,387,295
	Allowance for possible losses on placements with other banks - / -	(72,864)	(86,024)	(72,995)	(73,933)	(87,169)	(72,995)
5	Securities						
	a. Rupiah						
	i. Trading	-	9,250	-	4,237	51,791	-
	ii. Available for sale	189,378	747,036	170,053	219,378	1,080,616	170,053
	iii. Held to maturity	1,332,397	1,270,103	1,314,882	1,365,252	1,298,838	1,341,164
	b. Foreign currencies						
	i. Trading	151,006	15,782	42,014	151,006	15,782	42,014
	ii. Available for sale	458,714	341,612	293,610	458,714	392,318	360,975
	iii. Held to maturity	2,518,488	2,837,593	3,949,937	2,893,051	3,244,174	4,252,401
	Allowance for possible losses on securities - / -	(1,873,989)	(1,949,858)	(3,482,425)	(1,875,326)	(1,951,275)	(3,483,762)
6	Government Bonds						
	a. Trading	9,312,896	2,435,942	9,750,308	9,312,896	2,435,942	9,750,308
	b. Available for sale	35,625,964	27,179,415	34,491,498	35,625,964	27,179,415	34,491,498
	c. Held to maturity	105,393,520	101,774,561	111,261,687	105,393,520	101,774,561	111,261,687
7	Securities Purchased with Agreements to Resell						
	a. Rupiah	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell -/-	-	-	-	-	-	-
8	Derivative Receivables	419,841	1,072,886	338,269	421,959	1,072,886	338,269
	Allowance for possible losses on derivative receivables - / -	(4,198)	(10,729)	(3,383)	(4,198)	(10,729)	(3,383)
9	Loans						
	a. Rupiah						
	i Related parties	503,496	542,490	461,900	503,570	542,490	461,900
	ii Third parties	39,954,570	42,858,726	35,097,377	41,238,950	44,379,440	36,105,442
	b. Foreign currencies						
	i Related parties	464,889	449,970	440,985	568,182	554,674	494,877
	ii Third parties	26,695,547	26,630,321	21,371,155	27,093,211	27,092,514	21,635,030
	Allowance for possible loan losses - / -	(10,025,120)	(9,576,753)	(8,792,118)	(10,083,026)	(9,628,597)	(8,853,292)
10	Acceptances Receivables	2,783,898	2,778,409	2,363,277	2,791,637	2,778,409	2,363,277
	Allowance for possible losses on acceptances receivables - / -	(103,404)	(90,319)	(349,774)	(103,404)	(90,319)	(349,774)
11	Investments in Shares of Stock	1,788,293	1,770,678	1,153,786	149,904	96,360	150,527
	Allowance for possible losses on investments in shares of stock - / -	(27,633)	(92,825)	(72,416)	(27,633)	(92,825)	(72,416)
12	Accrued Income	3,219,538	2,231,504	3,260,101	3,232,512	2,236,479	3,280,102
13	Prepaid Expenses	268,494	337,566	177,391	289,068	361,604	190,384
14	Prepaid Taxes	363,434	1,487,693	363,550	366,724	1,501,910	365,369
15	Deferred Tax Assets - net	2,922,870	3,229,153	3,580,390	2,923,968	3,230,116	3,590,031
16	Premises and Equipment	3,410,314	6,729,503	2,961,514	3,685,787	7,022,975	3,213,616
	Accumulated depreciation - / -	(1,488,487)	(1,614,604)	(1,317,182)	(1,642,699)	(1,778,302)	(1,459,929)
17	Leased Assets	-	37,550	-	-	37,550	-
	Accumulated depreciation for leased assets - / -	-	(7,510)	-	-	(7,510)	-
18	Repossessed Collaterals	72,362	119,465	70,699	77,479	128,043	75,817
19	Other Assets	5,679,048	4,851,873	5,108,962	5,842,965	5,051,994	5,002,538
	<b>TOTAL ASSETS</b>	<b>259,787,690</b>	<b>248,515,217</b>	<b>252,439,206</b>	<b>261,285,909</b>	<b>251,049,395</b>	<b>253,720,839</b>

**BALANCE SHEETS**  
As of April 30, 2003, September 30, 2003 and 2002  
(In millions of Rupiah)

NO	DESCRIPTION	BANK			CONSOLIDATED		
		April 30, 2003 Unaudited	September 30, 2003 Unaudited 2)	September 30, 2002 Unaudited	April 30, 2003 Unaudited 1)	September 30, 2003 Unaudited 2)	September 30, 2002 Unaudited
	<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>						
1	Demand Deposits						
	a. Rupiah	24,650,827	30,107,085	26,135,508	24,760,342	30,266,880	26,249,775
	b. Foreign currencies	8,587,278	10,201,772	7,590,729	8,707,377	10,288,009	7,661,442
2	Other Current Liabilities	619,723	1,023,073	317,299	659,125	1,288,915	382,578
3	Savings Deposits	29,681,284	33,476,435	25,138,386	30,130,336	34,026,306	25,405,893
4	Time Deposits						
	a. Rupiah						
	i Related parties	2,342,995	1,486,188	1,758,778	1,785,746	1,250,714	1,759,888
	ii Third parties	102,114,291	84,425,547	102,131,946	102,851,708	85,551,065	102,385,076
	b. Foreign currencies						
	i Related parties	54,192	174,546	30,413	27,930	44,516	30,413
	ii Third parties	18,708,347	17,817,454	20,618,388	18,960,959	18,076,899	20,822,639
5	Certificates of Deposit						
	a. Rupiah	119	35	239,005	119	35	239,005
	b. Foreign currencies	-	-	-	-	-	-
6	Deposit from Other Banks	13,741,764	9,023,105	12,068,864	13,790,831	9,175,409	12,073,646
7	Securities Sold with Agreement to Repurchase	735,000	5,077,500	735,000	735,000	5,077,500	735,000
8	Derivative Payables	10,621	8,635	12,509	13,128	8,642	12,509
9	Acceptances Payable	2,783,898	2,778,409	2,363,277	2,791,637	2,778,409	2,363,277
10	Securities Issued						
	a. Rupiah	263,808	379,487	160,564	263,808	379,487	160,564
	b. Foreign currencies	3,855,089	3,730,000	1,588,301	3,790,069	3,688,050	1,588,301
11	Fund borrowings						
	a. Funding Facilities from Bank Indonesia	-	-	-	-	-	-
	b. Others	-	-	-	-	-	-
	i. Rupiah						
	- Related parties	-	-	-	-	-	-
	- Third parties	3,321,331	3,055,656	3,518,936	3,321,331	3,055,656	3,518,936
	ii. Foreign currencies						
	- Related parties	-	-	-	-	-	-
	- Third parties	9,336,948	5,412,257	9,651,156	9,336,948	5,412,257	9,651,156
12	Allowance for Possible Losses on Commitments and Contingencies	1,488,298	1,513,636	2,109,078	1,488,315	1,513,733	2,109,170
13	Obligation under Capital Lease	-	22,751	-	397	23,317	-
14	Accrued Expenses	953,623	713,176	1,096,517	974,474	736,619	1,120,077
15	Taxes Payable	865,398	1,947,399	-	875,792	1,957,345	-
16	Deferred Tax Liabilities	-	-	-	-	-	-
17	Other Liabilities	9,635,691	6,024,108	9,891,865	9,905,649	6,268,613	10,071,726
18	Subordinated Loans						
	a. Related parties	-	-	-	-	-	-
	b. Third parties	5,869,077	5,368,769	6,866,431	5,901,077	5,400,769	6,898,431
19	Loan Capital						
	a. Related parties	-	-	-	-	-	-
	b. Third parties	2,926,193	2,887,650	2,967,570	2,926,193	2,887,650	2,967,570
20	Minority Interests in Net Assets of Consolidated Subsidiaries	-	-	-	3,238	3,513	3,392
21	<b>Shareholders' Equity</b>						
	a. Share Capital	4,251,000	10,000,000	4,251,000	4,251,000	10,000,000	4,251,000
	b. Additional Paid-in Capital/Paid in Capital in excess of par value	10,675,418	5,926,418	174,962,319	10,675,418	5,926,418	174,962,319
	c. Donated Capital	-	-	-	-	-	-
	d. Differences Arising from Translation of Foreign Currency Financial Statements	16,267	21,953	22,226	48,498	38,371	72,816
	e. Premises and Equipment Revaluation Increment	-	3,046,936	-	9,788	3,056,724	9,788
	f. Unrealized Gains/(Losses) on Securities and Government Bonds Available for Sale	1,299,210	456,202	(1,686,029)	1,299,676	458,539	(1,684,718)
	g. Other Comprehensive Income	-	-	-	-	-	-
	h. Differences in Arising from Restructuring Transactions Among Entities Under Common Control	-	-	-	-	-	-
	i. Retained Earnings/(Accumulated Losses)	1,000,000	2,409,035	(162,100,830)	1,000,000	2,409,035	(162,100,830)
	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY</b>	<b>259,787,690</b>	<b>248,515,217</b>	<b>252,439,206</b>	<b>261,285,909</b>	<b>251,049,395</b>	<b>253,720,839</b>

**STATEMENTS OF PROFIT AND LOSS**  
For the period January 1 to April 30, 2003; May 1 to September 30, 2003; and January 1 to September 30 2003 and 2002  
(In millions of Rupiah)

DESCRIPTION	BANK				CONSOLIDATED			
	For the period Jan 1 to April 30, 2003 Unaudited	For the period May 1 to Sept. 30, 2003 Unaudited	For the period Jan 1 to Sept 30, 2003 Unaudited 2)	For the period Jan 1 to Sept 30, 2002 Unaudited 1)	For the period Jan 1 to April 30, 2003 Unaudited	For the period May 1 to Sept. 30, 2003 Unaudited	For the period Jan 1 to Sept 30, 2003 Unaudited 2)	For the period Jan 1 to Sept 30, 2002 Unaudited 1)
<b>INCOME AND EXPENSES FROM OPERATIONS</b>								
<b>1 Interest Income</b>								
1.1. Interest Income								
a. Rupiah	8,474,813	9,286,805	17,761,618	22,500,146	8,530,024	9,436,075	17,966,099	22,614,806
b. Foreign currencies	795,249	921,449	1,716,698	1,701,498	811,770	944,336	1,756,106	1,744,596
1.2. Fees and Commissions on Loan Facilities								
a. Rupiah	138,430	144,156	282,586	189,726	149,491	154,377	303,868	202,305
b. Foreign currencies	20,042	31,784	51,826	58,363	27,987	23,839	51,826	76,598
<b>TOTAL INTEREST INCOME</b>	<b>9,428,534</b>	<b>10,384,194</b>	<b>19,812,728</b>	<b>24,449,733</b>	<b>9,519,272</b>	<b>10,558,627</b>	<b>20,077,899</b>	<b>24,638,305</b>
<b>2 Interest Expenses</b>								
2.1. Interest Expense								
a. Rupiah	6,613,417	6,498,378	13,111,795	18,028,220	6,637,426	6,556,782	13,194,208	18,070,591
b. Foreign currencies	468,528	568,303	1,036,831	1,360,196	473,496	576,097	1,049,593	1,378,887
2.2. Other Financing Expenses	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST EXPENSES - / -</b>	<b>7,081,945</b>	<b>7,066,681</b>	<b>14,148,626</b>	<b>19,388,416</b>	<b>7,110,922</b>	<b>7,132,879</b>	<b>14,243,801</b>	<b>19,449,478</b>
<b>NET INTEREST INCOME</b>	<b>2,346,589</b>	<b>3,317,513</b>	<b>5,664,102</b>	<b>5,061,317</b>	<b>2,408,350</b>	<b>3,425,748</b>	<b>5,834,098</b>	<b>5,188,827</b>
<b>3 Other Operating Income</b>								
3.1. Other Fees and Commissions	192,900	391,887	584,787	464,620	196,770	444,651	641,421	464,890
3.2. Foreign Exchange Gain	79,881	120,284	200,165	-	80,544	117,669	198,213	951
3.3. a. Gain from sell of Securities and Government Bonds	324,422	1,352,214	1,676,636	339,865	324,422	1,363,274	1,687,696	339,865
b. Gain from Increase in Value of Securities and Government Bonds *)	717,298	-	230,600	1,744,892	717,298	-	232,592	1,744,892
3.4. Others	154,106	167,981	322,087	387,183	170,422	138,577	308,999	413,122
<b>TOTAL OTHER OPERATING INCOME</b>	<b>1,468,607</b>	<b>2,032,366</b>	<b>3,014,275</b>	<b>2,936,560</b>	<b>1,489,456</b>	<b>2,064,171</b>	<b>3,068,926</b>	<b>2,963,720</b>
<b>4 Provision for Possible Losses on Earning Assets</b>	534,351	550,328	1,084,679	3,258,371	534,351	562,502	1,096,853	3,258,371
<b>5 Provision (Reversal of Allowance) for Possible Losses on Commitments and Contingencies</b>	205,317	92,018	297,335	(2,350,561)	205,317	92,018	297,335	(2,350,561)
<b>6 Provision (Reversal of Allowance) for Possible Losses on Other Assets</b>	1,098	(529,755)	(528,657)	347,817	1,098	(529,755)	(528,657)	347,817
<b>7 Other Operating Expenses</b>								
7.1. General and Administrative Expenses	499,333	791,552	1,290,885	1,278,355	542,921	875,016	1,417,937	1,336,699
7.2. Salaries and Employee Benefits	575,317	706,846	1,282,163	1,121,411	612,837	757,372	1,370,209	1,186,540
7.3. Losses from Sale of Securities and Government Bonds	-	-	-	-	-	-	-	-
Losses from decline in value of Securities and Government Bonds *)	-	486,698	-	-	-	484,701	-	-
7.4. Foreign Exchange Loss	-	-	-	9,022	-	-	-	9,022
7.5. Others	178,136	275,022	453,158	591,566	186,335	270,296	456,631	621,952
<b>TOTAL OTHER OPERATING EXPENSES - / -</b>	<b>1,252,786</b>	<b>2,260,118</b>	<b>3,026,206</b>	<b>3,000,354</b>	<b>1,342,093</b>	<b>2,387,385</b>	<b>3,244,777</b>	<b>3,154,213</b>
<b>PROFIT FROM OPERATIONS</b>	<b>1,821,644</b>	<b>2,977,170</b>	<b>4,798,814</b>	<b>3,741,896</b>	<b>1,814,947</b>	<b>2,977,769</b>	<b>4,792,716</b>	<b>3,742,707</b>
<b>NON OPERATING INCOME (EXPENSES)</b>								
8 Non-Operating Income	197,677	226,577	424,254	390,281	213,548	285,781	499,329	416,255
9 Non-Operating Expenses	(24,898)	(18,994)	(143,892)	(143,370)	(131,578)	(74,874)	(206,452)	(143,434)
<b>NON OPERATING INCOME - NET</b>	<b>72,779</b>	<b>207,583</b>	<b>280,362</b>	<b>246,911</b>	<b>81,970</b>	<b>210,907</b>	<b>292,877</b>	<b>272,821</b>
10 Extraordinary Income (Expenses)	-	-	-	-	-	-	-	-
<b>11 PROFIT BEFORE CORPORATE INCOME TAX EXPENSE AND MINORITY INTERESTS</b>	<b>1,894,423</b>	<b>3,184,753</b>	<b>5,079,176</b>	<b>3,988,807</b>	<b>1,896,917</b>	<b>3,188,676</b>	<b>5,085,593</b>	<b>4,015,528</b>
12 Corporate Income Tax Expenses - / --								
- Current Income Tax	865,398	1,082,001	1,947,399	-	868,940	1,085,513	1,954,453	-
- Deferred Income Tax	(328,490)	(306,283)	(634,773)	1,201,473	(329,280)	(306,147)	(635,427)	1,227,670
<b>13 PROFIT BEFORE MINORITY INTERESTS</b>	<b>1,357,515</b>	<b>2,409,035</b>	<b>3,766,550</b>	<b>2,787,334</b>	<b>1,357,257</b>	<b>2,409,310</b>	<b>3,766,567</b>	<b>2,787,858</b>
14 Minority Interests in Net Profit of Consolidated Subsidiaries	-	-	-	-	258	(275)	(17)	(524)
15 Retained Earnings (Accumulated Losses) Beginning of the period	(161,302,575)	1,000,000	(161,302,575)	(163,482,905)	(161,302,575)	1,000,000	(161,302,575)	(163,482,905)
16 Conversion of appropriated retained earnings to share capital	-	(1,000,000)	(1,000,000)	-	-	(1,000,000)	(1,000,000)	-
17 Dividend	(1,792,794)	-	(1,792,794)	(1,372,878)	(1,792,794)	-	(1,792,794)	(1,372,878)
Others	(137,047)	-	(137,047)	(32,381)	(137,047)	-	(137,047)	(32,381)
<b>18 Accumulated Losses at End of Period</b>	<b>(161,874,901)</b>	<b>2,409,035</b>	<b>(160,465,866)</b>	<b>(162,100,830)</b>	<b>(161,874,901)</b>	<b>2,409,035</b>	<b>(160,465,866)</b>	<b>(162,100,830)</b>
<b>19 Accumulated Losses net off paid in capital in excess of par value / additional paid in capital</b>	<b>162,874,901</b>	-	<b>162,874,901</b>	-	<b>162,874,901</b>	-	<b>162,874,901</b>	-
<b>20 Accumulated Losses after quasi reorganization</b>	<b>1,000,000</b>	<b>2,409,035</b>	<b>2,409,035</b>	-	<b>1,000,000</b>	<b>2,409,035</b>	<b>2,409,035</b>	-
<b>21 EARNINGS PER SHARE (Rupiah full amount)**)</b>	-	-	-	-	68	120	188	139

\*) For the period January 1 to September 30, 2003, presented as a net of gain / (losses) from increase (decrease) in value of securities and Government Bonds

\*\*) Calculated based on 20 billion of shares

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**

As of September 30, 2003 and 2002

(In millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		September 30, 2003 Unaudited 2)	September 30, 2002 Unaudited	September 30, 2003 Unaudited 2)	September 30, 2002 Unaudited
	<b>COMMITMENTS</b>				
	<b>COMMITMENT RECEIVABLES</b>				
1	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2	Others	-	-	-	-
	<b>TOTAL COMMITMENT RECEIVABLES</b>	-	-	-	-
	<b>COMMITMENT PAYABLES</b>				
1	Unused loan facilities				
	a. Rupiah	13,155,929	7,446,841	13,206,963	7,447,516
	b. Foreign currencies	4,049,593	2,647,118	4,051,942	2,647,836
2	Outstanding irrevocable letters of credit	5,236,547	6,546,030	5,424,653	6,744,271
3	Others	-	-	-	-
	<b>TOTAL COMMITMENT PAYABLES</b>	<b>22,442,069</b>	<b>16,639,989</b>	<b>22,683,558</b>	<b>16,839,623</b>
	<b>COMMITMENT PAYABLES - NET</b>	<b>22,442,069</b>	<b>16,639,989</b>	<b>22,683,558</b>	<b>16,839,623</b>
	<b>CONTINGENCIES</b>				
	<b>CONTINGENT RECEIVABLES</b>				
1	Guarantees received				
	a. Rupiah	162,088	84,781	162,088	84,781
	b. Foreign currencies	1,089,827	1,128,844	1,089,827	1,128,844
2	Interest receivable on non-performing loans				
	a. Rupiah	1,526,685	1,581,921	1,526,685	1,581,921
	b. Foreign currencies	2,197,727	983,066	2,197,727	983,066
3	Others	48,327	12,424	48,327	12,424
	<b>TOTAL CONTINGENT RECEIVABLES</b>	<b>5,024,654</b>	<b>3,791,036</b>	<b>5,024,654</b>	<b>3,791,036</b>
	<b>CONTINGENT PAYABLES</b>				
1	Guarantees issued				
	a. Bank guarentees				
	- Rupiah	2,614,663	2,056,989	2,618,736	2,059,468
	- Foreign currencies	5,359,564	6,036,404	5,372,716	6,058,577
	b. Acceptance	-	-	-	-
	c. Others	-	-	-	-
2	Outstanding revocable letters of credit	-	-	-	-
3	Forward option Contract	-	-	-	-
4	Others	2,423	11,171	4,442	12,107
	<b>TOTAL CONTINGENT PAYABLES</b>	<b>7,976,650</b>	<b>8,104,564</b>	<b>7,995,894</b>	<b>8,130,152</b>
	<b>CONTINGENT PAYABLES - NET</b>	<b>(2,951,996)</b>	<b>(4,313,528)</b>	<b>(2,971,240)</b>	<b>(4,339,116)</b>



**EARNING ASSETS QUALITY AND OTHER INFORMATION**

As of September 30, 2003 and 2002

(in millions of Rupiah)

No	ACCOUNT	BANK											
		SEPTEMBER 30, 2003						SEPTEMBER 30, 2002					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
<b>A</b>	<b>Related Parties</b>												
1	Placement with other banks	387,518	-	-	-	-	387,518	203,533	-	-	-	-	203,533
2	Securities Held *)	131,734,801	-	-	-	-	131,734,801	155,503,493	-	-	-	-	155,503,493
3	Loan to related parties	<b>516,696</b>	<b>374,564</b>	-	-	<b>101,200</b>	<b>992,460</b>	<b>425,728</b>	<b>477,157</b>	-	-	-	<b>902,885</b>
	a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	<b>23,292</b>	<b>4,907</b>	-	-	-	<b>28,199</b>	<b>4,692</b>	<b>29,350</b>	-	-	-	<b>34,042</b>
	i. Restructured	18,850	-	-	-	-	18,850	-	29,350	-	-	-	29,350
	ii. Unrestructured	4,442	4,907	-	-	-	9,349	4,692	-	-	-	-	4,692
	c. Other restructured loans	181,849	368,862	-	-	101,200	651,911	129,033	447,807	-	-	-	576,840
	d. Others	311,555	795	-	-	-	312,350	292,003	-	-	-	-	292,003
4	Investment in shares of stock of related parties	<b>1,674,399</b>	-	-	-	<b>7,114</b>	<b>1,681,513</b>	<b>1,008,442</b>	-	-	-	-	<b>1,008,442</b>
	a. In bank financial institutions	905,431	-	-	-	-	905,431	877,201	-	-	-	-	877,201
	b. In non bank financial institutions	639,488	-	-	-	7,114	646,602	131,241	-	-	-	-	131,241
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	129,480	-	-	-	-	129,480	-	-	-	-	-	-
5	Other receivables from related parties	-	-	-	-	-	-	-	-	-	-	-	-
6	Commitments and contingencies to related parties	-	-	-	-	-	-	-	-	-	-	-	-
<b>B</b>	<b>Third Parties</b>												
1	Placement with other banks	10,303,184	-	-	-	-	10,303,184	8,473,714	-	-	-	-	8,473,714
2	Securities Held (issued by Bank Indonesia and third parties)	10,720,770	-	-	-	1,787,459	12,508,229	11,814,078	-	-	-	2,366,517	14,180,595
3	Loan to third parties	<b>49,542,857</b>	<b>14,804,468</b>	<b>1,886,667</b>	<b>1,190,510</b>	<b>2,064,545</b>	<b>69,489,047</b>	<b>38,964,732</b>	<b>10,866,925</b>	<b>4,657,276</b>	<b>1,498,313</b>	<b>481,286</b>	<b>56,468,532</b>
	a. Small scale business credit (KUK)	1,682,698	951,558	108,316	28,158	260,251	3,030,981	2,150,131	480,743	58,731	25,460	105,185	2,820,250
	b. Property Loans	<b>1,400,708</b>	<b>1,145,893</b>	<b>102,979</b>	<b>16,700</b>	<b>269,986</b>	<b>2,936,266</b>	<b>1,133,817</b>	<b>828,416</b>	<b>355,755</b>	<b>257,630</b>	<b>34,072</b>	<b>2,609,690</b>
	i. Restructured	218,517	1,023,563	56,209	30	236,589	1,534,908	144,559	806,711	318,136	251,645	-	1,521,051
	ii. Unrestructured	1,182,191	122,330	46,770	16,670	33,397	1,401,358	989,258	21,705	37,619	5,985	34,072	1,088,639
	c. Other restructured loans	13,366,773	7,031,351	935,438	535,023	929,816	22,798,401	13,478,370	8,338,000	2,807,841	1,146,410	139,298	25,909,919
	d. Others	33,092,678	5,675,666	739,934	610,629	604,492	40,723,399	22,202,414	1,219,766	1,434,949	68,813	202,731	25,128,673
4	Investment in shares of stock of third parties	<b>3,489</b>	-	-	-	<b>85,676</b>	<b>89,165</b>	<b>83,850</b>	-	-	-	<b>61,494</b>	<b>145,344</b>
	a. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	50,400	50,400
	b. In non bank financial institutions	-	-	-	-	-	-	5,384	-	-	-	-	5,384
	c. Due to loan restructuring	-	-	-	-	82,450	82,450	78,466	-	-	-	-	78,466
	d. Others	3,489	-	-	-	3,226	6,715	-	-	-	-	11,094	11,094
5	Other receivables from third parties	3,716,162	188,270	16,744	-	-	3,921,176	2,701,546	-	-	-	-	2,701,546
6	Commitments and contingencies to third parties	11,825,369	1,279,895	75,510	-	30,000	13,210,774	13,593,799	597,333	28,673	96,956	322,662	14,639,423
	<b>TOTAL</b>	<b>220,425,245</b>	<b>16,647,197</b>	<b>1,978,921</b>	<b>1,190,510</b>	<b>4,075,994</b>	<b>244,317,867</b>	<b>232,772,915</b>	<b>11,941,415</b>	<b>4,685,949</b>	<b>1,595,269</b>	<b>3,231,959</b>	<b>254,227,507</b>
7	Minimum provision required for possible losses on earning assets **)	<b>1,784,923</b>	<b>1,295,950</b>	<b>291,346</b>	<b>570,001</b>	<b>3,764,182</b>	<b>7,706,402</b>	<b>2,074,534</b>	<b>597,071</b>	<b>702,893</b>	<b>797,634</b>	<b>3,231,959</b>	<b>7,404,090</b>
8	Established provision for possible losses on earning assets ***)	<b>4,633,276</b>	<b>2,897,271</b>	<b>905,534</b>	<b>1,119,881</b>	<b>3,764,182</b>	<b>13,320,144</b>	<b>6,039,021</b>	<b>1,731,479</b>	<b>2,332,939</b>	<b>1,546,790</b>	<b>3,231,959</b>	<b>14,882,188</b>
9	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia												
	b. To other banks												
10	Percentage of small scale business credit to total loans						4.30%						4.92%
11	Percentage of small scale business credit debtors to total debtors						35.65%						38.51%

\*) Include Government Bond (recapitalization program).

\*\*) The calculation of allowance of earning assets should be provided on the principal after deducted by collaterals.

No allowance for possible losses is required for Certificates of Bank Indonesia, Bank Indonesia Intervention and Government Bonds

\*\*\*) Includes 100% of provision for loan losses on loan to PT Kiani Kertas.

# FOREIGN EXCHANGE TRANSACTIONS AND DERIVATIVES

As of September 30, 2003

(in millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivable & Payable		Contract Value with Netting Agreement
		Hedging	Others	Receivable	Payable	
<b>A.</b>	<b>Exchange Rate Related</b>					
1	Spot	-	12,478	-	-	-
2	Forward	-	105,420	1,830	3,284	-
3	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	-	2,578,422	991,420	5,351	-
6	Other	-	-	-	-	-
<b>B</b>	<b>Interest Rate Related</b>					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	31,314	48,322	79,636	-	79,636
5	Other	-	-	-	-	-
C	Other	-	-	-	-	-
<b>TOTAL</b>				<b>1,072,886</b>	<b>8,635</b>	

**CALCULATION OF CAR**  
**As of September 30, 2003 and 2002**  
**(in millions of Rupiah)**

NO	DESCRIPTION	Bank	
		September 30, 2003	September 30, 2002
<b>I.</b>	<b>COMPONENTS</b>		
<b>A.</b>	<b>Core Capital</b>	<b>16,999,747</b>	<b>11,524,168</b>
	<b>1 Paid-Up Capital</b>	10,000,000	4,251,000
	<b>2 Disclosed Reserves</b>		
	a. Paid-in Capital in Excess of Par Value	5,926,418	-
	b. Paid-in Capital Less than Par Value	-	-
	c. Donated Capital / Additional Paid-In Capital	-	174,962,319
	d. General and Appropriated Reserves	-	-
	e. Previous Years Profit After Tax	-	-
	f. Accumulated Losses (-/-)	-	(169,705,781)
	g. Current Year Profit After Tax (50%)	1,051,376	1,994,404
	h. Current Year Losses (-/-)	-	-
	i. Differences Arising from Translation of Financial Statements in Foreign Currencies	-	-
	1) Positive Adjustment	-	-
	2) Negative Adjustment (-/-)	21,953	22,226
	j. Funds for Paid-Up Capital	-	-
	k. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
	l. Differences Arising from Restructuring of Transaction among Entities under Common Control	-	-
	<b>3 Goodwill (-/-)</b>	-	-
<b>B.</b>	<b>Supplemental Capital (Max 100% of core capital)</b>	<b>9,657,747</b>	<b>7,905,598</b>
	1 Reserve for Premises and Equipment Revaluation	3,046,936	-
	2 General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)	1,118,896	803,248
	3 Loan Capital	1,924,898	1,997,514
	4 Subordinated Loans (max 50% of core capital)	3,567,017	5,104,836
	5 Increase in Value of Equity Participation in Available for Sale Portfolio (45%)	-	-
<b>II.</b>	<b>Total Core Capital and Supplemental Capital (A+B)</b>	<b>26,657,494</b>	<b>19,429,766</b>
<b>III.</b>	<b>Investments in Shares of Stock (-/-)</b>	<b>(1,688,228)</b>	<b>(1,075,320)</b>
<b>IV.</b>	<b>Total Capital (II-III)</b>	<b>24,969,266</b>	<b>18,354,446</b>
<b>V.</b>	<b>Risk-Weighted Assets</b>	<b>89,511,706</b>	<b>64,259,863</b>
<b>VI.</b>	<b>Established Capital Adequacy Ratio (IV : V)</b>	<b>27.89%</b>	<b>28.56%</b>
<b>VII.</b>	<b>Required Minimum Capital Adequacy Ratio</b>	<b>8%</b>	<b>8%</b>



**FINANCIAL RATIOS**  
**As of September 30, 2003 and 2002**

NO	KEY RATIOS	Bank	
		September 30, 2003	September 30, 2002
<b>I. Capital</b>			
	1 CAR	27.89%	28.56%
	2 Premises and Equipment to Capital *)	20.61%	8.96%
<b>II. Earning Assets</b>			
	1 Non-Performing Earning Assets	2.97%	3.74%
	2 NPL **)		
	- Gross NPL	7.44%	11.57%
	- Net NPL	2.00%	4.06%
	3 Allowance for Possible Losses on Earning Assets	5.45%	5.85%
	4 Compliance for Allowance for Possible Losses on Earning Assets	172.85%	201.00%
<b>III. Rentability</b>			
	1 ROA	2.66%	2.08%
	2 ROE	30.64%	32.61%
	3 NIM	3.29%	2.90%
	4 Operating Expenses to Operating Income ***)	78.98%	86.34%
<b>IV. Liquidity</b>			
	LDR	39.31%	31.14%
<b>V. Compliance</b>			
	1 a. Percentage Violation of Legal Lending Limit		
	a.1. Related Parties	-	-
	a.2. Third Parties	-	-
	b. Percentage of Lending in Excess of the Legal Lending Limit		
	a.1. Related Parties	-	-
	a.2. Third Parties	-	-
	2 Reserve Requirement (Rupiah)	5.38%	5.07%
	3 Net Open Position	1.70%	5.98%

\*) Premises and equipment are computed after deducted by accumulated depreciation.

\*\*) As at September 30, 2003, loan to PT Kiani Kertas amounting to Rp1.7 trillion which was purchased from IBRA was under restructuring process. In accordance to Bank Indonesia Regulation No. 4/7/PBI/2002 dated September 27, 2002, this loan could be classified as Pass for a maximum of 1 (one) year period, ending on November 15, 2003. If on September 30, 2003, the loan to PT Kiani Kertas is classified as Loss, the Bank's gross NPL will increase by 2.4%. The Bank has provided 100% provision on the loan to PT Kiani Kertas as of September 30, 2003, thus net NPL remains at 2%.

\*\*\*) Operating expenses include interest expenses, provision for possible losses on earning assets, and provision for possible losses on other assets divided by operational income including interest income.

**LOAN PURCHASED FROM IBRA**  
**January 1, 2003 to September 30, 2003**  
(In millions of Rupiah)

**a. Summary of loan purchased from IBRA**

NO	DESCRIPTION	Amount
1	Loan principal / outstanding balance as of September 30, 2003	5,351,353
2	Amount of loans purchased from January 1, 2002 - September 30, 2003 *)	5,579,541
3	Total allowance for possible loan losses on loans / deferred income as of September 30, 2003	393,059
4	Allowance for possible losses on loans as of September 30, 2003	1,702,462

\*) Include from IBRA during 2003 amounting to Rp69,881 million which was recognized under other assets as of Dec 31, 2002 due of receivables from IBRA were still in progress.

**b. Summary of movement of loans purchased from IBRA**

NO	DESCRIPTION	Amount
1	Balance at beginning of period	5,457,322
2	Foreign currency translation	-252,806
3	Addition during the period *)	328,463
4	Repayment during the period	-181,626
5	Loans written-off during the period	-
6	Balance at end of period	5,351,353

\*) Included loans purchased from IBRA during 2003 amounting to Rp90,085 million which were still recorded under other assets as of December 31, 2002 as the cessie agreements with IBRA were still in process of finalization. As of September 30, 2003 the cessie agreements related to this loans are final.

**c. Summary of movement allowance for possible losses on loans derived from the difference**

NO	DESCRIPTION	Amount
1	Balance at beginning of period	288,797
2	Foreign currency translation	-17,977
3	Addition (deduction) during the period *)	-82,522
4	Allowance for possible losses on loans used for loans written-off	-
5		-
6	Balance at end of period	188,298

\*) Represent reclassification to deferred income amounted to Rp32,594 million as the new credit agreement have been finalized and adjustment on allowance for possible losses on loans amounted to Rp49,928 million due to additional payment to IBRA.

**d. Summary of movement deferred income derived from the difference between**

NO	DESCRIPTION	Amount
1	Balance at beginning of period	164,284
2	Foreign currency translation	-7,727
3	Addition (deduction) during the period *)	48,204
4	Deferred income used for loans written-off	-
5	Reversal of deferred income due to the repayment over purchase price	-
6	Balance at end of period	204,761

\*) Included reclassification from allowance for possible losses amounted to Rp32,594 million due to new credit agreement have been finalized.

**e. Interest and other income received related to loans purchased from IBRA during period purchased from IBRA during period**

**196,039**

**f. Loans covered by new credit agreements**

**3,556,283**

**g. Additional facility extended to debtors under loans purchased from IBRA**

**57,700**