

STATEMENTS OF FINANCIAL POSITION
PT BANK MANDIRI (PERSERO) Tbk.
As of 30 September 2023 and 31 December 2022

(In Millions of Rupiah)					
NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 September 2023	31 December 2022 (Audited)	30 September 2023	31 December 2022 (Audited)
	ASSETS				
1.	Cash	18,594,686	20,852,885	23,443,305	27,212,759
2.	Placements with Bank Indonesia	101,706,930	147,516,206	125,567,071	183,931,076
3.	Placements with other banks	35,477,137	63,963,932	44,230,387	66,552,179
4.	Spot and derivative receivables/forward	2,775,641	2,250,716	2,809,126	2,275,250
5.	Securities*)	256,286,028	280,079,709	361,571,903	385,062,705
6.	Securities sold under agreement to repurchase (Repo)	26,864,849	26,016,689	26,976,072	26,127,217
7.	Securities purchased under agreement to resale (Reverse Repo)	5,012,966	6,312,523	10,978,398	11,705,989
8.	Acceptance receivables	12,736,294	11,357,879	12,833,550	11,781,581
9.	Loans	1,016,043,397	932,639,051	1,280,914,677	1,172,599,882
10.	Consumer financing receivables	-	-	29,631,033	23,757,727
11.	Sharia financing	-	-	-	-
12.	Investment in shares	15,068,656	15,068,650	2,847,005	2,757,594
13.	Others financials assets	38,979,355	43,883,587	40,523,988	45,339,316
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(11,213)	(17,834)	(73,584)	(39,268)
	b. Loans**)	(46,703,333)	(54,267,417)	(58,374,002)	(65,362,179)
	c. Others	(2,491,292)	(1,714,720)	(2,587,610)	(1,761,117)
15.	Intangible assets	9,745,950	9,270,638	12,507,266	11,712,040
	Accumulated amortisation for intangible assets -/-	(6,187,902)	(5,597,283)	(7,411,903)	(6,618,431)
16.	Premises and equipment***)	67,911,543	66,392,486	79,997,874	77,969,889
	Accumulated depreciation for premises and equipment -/-	(17,631,237)	(16,185,489)	(23,560,790)	(21,429,332)
17.	Non earning assets				
	a. Abandoned properties - net	-	-	9,403	9,403
	b. Repossessed assets - net	-	-	-	-
	c. Suspense account - net	2,471,169	2,089,953	2,471,169	2,089,953
	d. Interoffice assets	-	-	-	-
18.	Lease Financing	-	-	5,376,922	5,872,560
19.	Other assets	22,890,610	20,419,902	36,257,886	30,997,885
	TOTAL ASSETS	1,559,540,234	1,570,332,063	2,006,939,146	1,992,544,687

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As of 30 September 2023 and 31 December 2022

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 September 2023	31 December 2022 (Audited)	30 September 2023	31 December 2022 (Audited)
	LIABILITIES AND EQUITY				
	LIABILITIES				
1.	Demand deposits ****)	465,745,825	497,991,237	506,233,494	541,801,050
2.	Saving deposits ****)	440,789,615	428,366,948	564,083,926	552,752,472
3.	Time deposits ****)	244,191,729	266,806,141	381,390,705	396,291,070
4.	Electronic money	1,796,547	1,754,492	1,796,547	1,754,492
5.	Fund from Bank Indonesia	-	-	11,029,200	-
6.	Fund from other banks ****)	14,198,662	13,419,651	16,046,837	15,781,347
7.	Spot and derivative liabilities/forward	2,203,559	2,150,170	2,203,559	2,150,170
8.	Securities sold under repurchase agreements liabilities (Repo)	25,497,139	24,228,547	25,593,367	24,325,475
9.	Acceptance liabilities	12,736,294	11,357,879	12,833,550	11,781,581
10.	Securities issued	40,929,777	36,370,874	51,761,605	46,209,505
11.	Fund borrowings	50,555,120	41,862,329	74,654,161	62,973,682
12.	Margin deposits received	1,274,857	944,783	1,274,857	944,783
13.	Interoffice liabilities	19,465	124,781	19,465	124,781
14.	Liability to Unit-Link Holders	-	-	28,949,747	29,710,227
15.	Other liabilities	37,807,536	33,711,642	60,464,186	53,698,597
16.	Minority interest	-	-	25,294,392	22,566,669
	TOTAL LIABILITIES	1,337,746,125	1,359,089,474	1,763,629,598	1,762,865,901
	EQUITY				
17.	Share capital				
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital-/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
	c. Treasury stock -/-	-	-	-	-
18.	Additional Paid-in Capital				
	a. Agio	18,941,550	18,941,550	17,643,264	17,643,264
	b. Disagio -/-	-	-	-	-
	c. Funds for paid-up capital	-	-	-	-
	d. Others	-	-	-	-
19.	Other comprehensive income				
	a. Gain	36,028,874	36,028,874	36,913,605	36,982,170
	b. Losses -/-	(3,758,929)	(3,076,188)	(4,221,231)	(3,599,747)
20.	Reserve				
	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333
	b. Appropriated reserve	-	-	-	-
21.	Retained Earning				
	a. Previous years *****)	145,348,353	124,472,820	164,612,749	140,299,355
	b. Current year	35,936,643	37,692,426	39,063,543	41,170,637
	c. Paid Dividend -/-	(24,702,382)	(16,816,893)	(24,702,382)	(16,816,893)
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	221,794,109	211,242,589	243,309,548	229,678,786
	TOTAL EQUITY	221,794,109	211,242,589	243,309,548	229,678,786
	TOTAL LIABILITIES AND EQUITY	1,559,540,234	1,570,332,063	2,006,939,146	1,992,544,687

*) Including Securities owned by Subsidiary which classified "At Cost" in accordance with SFAS 110 "Accounting for Sukuk" which has effective since January 1, 2012.

**) Including Allowance for impairment for consumer financing receivables and lease financing.

***) Including right of use assets

****) Consolidated balance includes temporary syrikah funds from a Subsidiary.

*****) Accumulated losses of Rp162,874,901 had been eliminated against additional paid-in capital/agio through quasi-reorganisation on April 30, 2003.

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME

PT BANK MANDIRI (PERSERO) Tbk.
For the Periods Ended 30 September 2023 and 2022

(In Millions of Rupiah)

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
OPERATING INCOME AND EXPENSES					
A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses					
1.	Interest and Sharia Income	72,293,848	59,512,418	98,008,135	81,258,804
2.	Interest and Sharia Expenses	18,895,041	12,109,656	26,144,840	17,274,042
	Net Interest Income and Sharia Income (Expenses)	53,398,807	47,402,762	71,863,295	63,984,762
3.	Premium Income	-	-	10,465,530	10,905,130
4.	Claim Expense	-	-	8,878,497	8,906,356
	Net Premium Income (Claim Expenses)	-	-	1,587,033	1,998,774
	Net Interest and Sharia Income (Expenses) and Net Premium Income (Claim Expenses)	53,398,807	47,402,762	73,450,328	65,983,536
B. Other Operating Income and Expenses					
1.	Gain (loss) from increase (decrease) in fair value of financial assets	1,197,309	1,877,451	1,359,329	1,862,610
2.	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-	-	-
3.	Gain (Loss) from sale of financial assets	807,669	910,380	1,075,308	1,065,293
4.	Gain (Loss) from spot and derivative transaction/forward (realised)	65,423	94,006	125,591	132,316
5.	Gain (Loss) from investment in shares under equity method	-	-	-	-
6.	Gain (Loss) from foreign currencies translation	-	-	-	-
7.	Dividend Income	1,083,443	1,016,502	-	-
8.	Comissions/provisions/fees and administrative	11,543,251	10,462,598	14,546,162	13,184,641
9.	Other income	6,755,084	5,556,379	10,325,738	8,523,021
10.	Impairment for financial assets	5,307,480	7,932,434	9,072,764	11,561,073
11.	Losses related to operational risk	3,614	28,355	17,856	68,870
12.	Salaries and employee benefits	11,577,210	11,482,384	17,739,747	17,654,774
13.	Promotion expenses	859,323	812,709	1,466,097	1,196,629
14.	Other expenses	12,965,720	11,792,148	19,384,460	18,099,184
	Other Operating Income (Expenses)	(9,261,168)	(12,130,714)	(20,248,796)	(23,812,649)
PROFIT (LOSS) FROM OPERATIONS		44,137,639	35,272,048	53,201,532	42,170,887
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Loss) from sale of premises and equipment	1,697	277	5,740	444
2.	Other non operating income (expenses)	37,842	11,162	4,520	21,746
PROFIT (LOSS) FROM NON OPERATING		39,539	11,439	10,260	22,190
PROFIT (LOSS) CURRENT PERIOD BEFORE TAX		44,177,178	35,283,487	53,211,792	42,193,077
Income tax expenses					
a.	Estimated current tax	(7,236,844)	(6,683,921)	(9,463,516)	(8,557,256)
b.	Deferred tax income (expenses)	(1,003,691)	(91,933)	(977,275)	(170,907)
PROFIT (LOSS) CURRENT PERIOD		35,936,643	28,507,633	42,771,001	33,464,914
PROFIT (LOSS) MINORITY INTEREST		-	-	3,707,458	2,812,128
OTHER COMPREHENSIVE INCOME					
1.	Item that will not be reclassified to profit loss				
a.	Gain from premises and equipment revaluation increment	-	-	-	-
b.	Gain (Loss) from remeasurement of actuarial benefit program	-	-	(43,476)	156,537
c.	Others	-	-	-	-
2.	Item that will be reclassified to profit loss				
a.	Gain (loss) from adjustments arising from translation of financial statement	469	(33,121)	(12,289)	32,710
b.	Gain (loss) from changes of financial assets measured at fair value on available for sale	(683,210)	(6,413,662)	(653,022)	(6,839,748)
c.	Others	-	-	4,692	(6,011)
Other comprehensive income current period after income tax - net		(682,741)	(6,446,783)	(704,095)	(6,656,512)
TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD		35,253,902	22,060,850	42,066,906	26,808,402
Profit (loss) current period attributable to :					
PARENT ENTITY		35,936,643	28,507,633	39,063,543	30,652,786
NON CONTROLLING INTEREST		-	-	3,707,458	2,812,128
TOTAL PROFIT (LOSS) CURRENT YEAR		35,936,643	28,507,633	42,771,001	33,464,914
Total comprehensive profit (loss) current period attributable to :					
PARENT ENTITY		35,253,902	22,060,850	38,373,494	24,075,420
NON CONTROLLING INTEREST		-	-	3,693,412	2,732,982
TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD		35,253,902	22,060,850	42,066,906	26,808,402
TRANSFER PROFIT (LOSS) TO HEAD OFFICE		-	-	-	-
DIVIDEND		-	-	-	-
EARNINGS PER SHARE		385.04	305,57 *)	418.54	328,57 *)
*) Earnings per share for the period 30 September 2023 was restated due to split stock					

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK MANDIRI (PERSERO) Tbk.
As of 30 September 2023 and 31 December 2022

(In Millions of Rupiah)

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 September 2023	31 December 2022 (Audited)	30 September 2023	31 December 2022 (Audited)
I.	COMMITMENT RECEIVABLES				
	1. Unused fund borrowings/financing facilities	-	-	-	-
	2. Outstanding purchase position of spot and derivative/forward	235,861,393	216,072,362	237,147,738	216,413,578
	3. Others	-	-	-	-
II.	COMMITMENT PAYABLES				
	1. Unused loan/financing facilities granted to customers				
	i. Committed	55,327,844	47,765,747	54,681,541	47,580,488
	ii. Uncommitted	164,124,025	149,441,920	164,836,667	149,954,493
	2. Outstanding irrevocable letters of credit	17,907,214	28,135,050	17,951,506	28,317,281
	3. Outstanding sales position of spot and derivative/forward	235,845,509	219,886,630	239,235,238	222,031,188
	4. Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
	1. Guarantees received	27,070,733	27,815,004	27,306,035	28,052,019
	2. Others	34,344	34,355	34,344	34,355
IV.	CONTINGENT PAYABLES				
	1. Guarantees issued	122,190,436	120,128,031	125,112,155	122,836,819
	2. Others	3,023,134	2,154,323	3,023,134	2,154,323

MANAGEMENT OF THE BANK	SHAREHOLDER
Board of Commissioners <ul style="list-style-type: none"> - President Commissioner/Independent : Muhamad Chatib Basri - Deputy President Commissioner/Independent : Andrinof A. Chaniago - Independent Commissioner : Loeke Larasati Agoestina - Independent Commissioner : Muliadi Rahardja - Independent Commissioner : Heru Kristiyana - Independent Commissioner : Zainudin Amali*) - Commissioner : Rionald Silaban - Commissioner : Arif Budimanta - Commissioner : Fariad Utomo - Commissioner : Nawal Nely - Commissioner : Muhammad Yusuf Ateh 	<p>Republic of Indonesia : 52.00%</p> <p>Non Ultimate Shareholder through Capital Market (≥ 5%) : Nil</p> <p>Non Ultimate Shareholder through non Capital Market (≥ 5%) :</p> <p>Indonesia Investment Authority : 8,00%</p>
Board of Directors <ul style="list-style-type: none"> - President Director : Darmawan Junaidi - Deputy President Director : Alexandra Askandar - Director of Risk Management : Ahmad Siddik Badruddin - Director of Compliance and HR : Agus Dwi Handaya - Director of Commercial Banking : Riduan - Director of Network and Retail Banking : Aquarius Rudianto - Director of Operation : Toni Eko Boy Subari - Director of Corporate Banking : Susana Indah Kris Indriati - Director of Institutional Relationship : Rohan Hafas - Director of Finance and Strategy : Sigit Prastowo - Director of Information Technology : Timothy Utama - Director of Treasury and International Banking : Eka Fitria 	
	<p>Jakarta, 30 October 2023</p> <p>S. E & O</p> <p>Board of Directors</p> <p>PT Bank Mandiri (Persero) Tbk.</p>
	<p>Darmawan Junaidi</p> <p>President Director</p>
	<p>Sigit Prastowo</p> <p>Director of Finance and Strategy</p>

*) The appointment of member of the Board of Commissioners is effective after obtaining approval from the Financial Services Authority based on Fit and Proper Test and in accordance with the applicable laws and regulations.

Notes :

- 1) The above financial information is extracted from the interim Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. ("Bank") and its Subsidiaries as of 30 September 2023 and for the nine months period then ended, as prepared by the Bank's Management in accordance with Indonesian Financial Accounting Standards. The Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. ("Bank") and its Subsidiaries as of 31 December 2022 have been audited by KAP Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PwC global network) with Lucy Luciana Suhenda, S.E., Ak., CPA,
- 2) The above published financial statements are presented to comply with the Financial Services Authority Regulation (RFSa) No. 37/POJK.03/2019 dated 19 December 2019 regarding the Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Services Authority (CLFSA) No. 9/SEOJK.03/2020 dated 30 June 2020 regarding the Transparency and Published Financial Statements of Conventional Bank's Report and Circular Letter of Financial Services Authority No. S-2/PB.11/2020 dated 20 January 2020 regarding Changes to Published Financial Statements and also Financial information and Statement of Cash Flows which included in the Published Financial Statements have been prepared in accordance with Bapepam and LK Regulation No. VIII.G7, Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated 25 June 2012.
- 3) Related Parties in the Statement of Assets' Quality and Other Information are presented in accordance with the Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 regarding the Amendment of Financial Services Authority Regulation No. 38/POJK.03/2019 dated 19 December 2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.
- 4) Exchange rate of 1 US Dollar as at 30 September 2023, 31 December 2022 and 30 September 2022 were Rp15,455.00, Rp15,567.50 and Rp15,227.50, respectively.

As of 30 September 2023 and 2022
(In Millions of Rupiah)

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THIRD PARTIES													
1.	Placements with other banks												
a.	Rupiah	21,541,422	-	-	-	-	21,541,422	27,854,185	-	-	-	-	27,854,185
b.	Foreign currencies	43,213,975	-	-	-	-	43,213,975	50,122,638	-	-	-	-	50,122,638
2.	Spot and derivative receivables/forward												
a.	Rupiah	2,615,861	-	-	-	-	2,615,861	2,063,108	-	-	-	-	2,063,108
b.	Foreign currencies	159,780	-	-	-	-	159,780	125,948	-	-	-	-	125,948
3.	Securities												
a.	Rupiah	197,614,152	-	-	-	-	197,614,152	211,010,886	-	-	-	-	211,010,886
b.	Foreign currencies	58,645,482	-	-	-	-	58,645,482	58,846,733	-	-	-	-	58,846,733
4.	Securities sold with agreement to repurchase (Repo)												
a.	Rupiah	17,992,369	-	-	-	-	17,992,369	25,504,663	-	-	-	-	25,504,663
b.	Foreign currencies	8,872,480	-	-	-	-	8,872,480	7,661,034	-	-	-	-	7,661,034
5.	Securities purchased with agreement to resell (reverse repo)												
a.	Rupiah	5,012,966	-	-	-	-	5,012,966	7,397,180	-	-	-	-	7,397,180
b.	Foreign currencies	-	-	-	-	-	-	226,976	-	-	-	-	226,976
6.	Acceptances receivables	12,639,592	90,146	-	-	-	12,729,738	8,522,789	116,116	2,143	-	-	8,641,048
7.	Loans and financing provided												
a.	Micro, small and medium loans (UMKM)	115,650,296	4,600,321	575,240	760,328	493,520	122,079,705	108,553,909	3,797,782	364,477	1,007,555	302,405	114,026,128
i.	Rupiah	115,275,020	4,600,321	575,240	760,328	493,520	121,704,429	108,431,039	3,797,782	364,477	1,007,555	302,405	113,903,258
ii.	Foreign currencies	375,276	-	-	-	-	375,276	122,870	-	-	-	-	122,870
b.	Non UMKM	832,529,811	43,849,376	1,675,968	6,194,801	4,052,389	888,302,345	733,388,738	37,799,589	1,031,104	5,413,181	12,240,560	789,873,172
i.	Rupiah	613,575,186	30,534,038	1,675,968	4,760,495	1,813,695	652,359,382	531,556,773	25,998,924	1,031,104	4,533,368	8,279,050	571,399,219
ii.	Foreign currencies	218,954,625	13,315,338	-	1,434,306	2,238,694	235,942,963	201,831,965	11,800,665	-	879,813	3,961,510	218,473,953
c.	Restructured loans*)	38,081,844	35,109,900	1,134,441	5,300,952	3,680,962	83,308,099	64,438,570	33,870,550	833,167	5,596,628	10,911,725	115,650,640
i.	Rupiah	29,886,585	21,794,994	1,134,441	3,866,646	1,455,212	58,137,878	55,147,103	22,550,453	833,167	4,716,815	6,950,294	90,197,832
ii.	Foreign currencies	8,195,259	13,314,906	-	1,434,306	2,225,750	25,170,221	9,291,467	11,320,097	-	879,813	3,961,431	25,452,808
8.	Investments in shares	-	-	-	-	34,117	34,117	-	-	-	-	34,098	34,098
9.	Other receivables	25,791,037	491,732	-	2,050	1,219,630	27,504,449	31,422,026	635,271	15,522	-	1,203,825	33,276,644
10.	Commitments and contingencies												
a.	Rupiah	217,811,367	2,228,353	277	55,047	63,257	220,158,301	191,452,219	1,794,206	33,652	36,903	174,374	193,491,354
b.	Foreign currencies	131,750,288	6,566,097	-	2,316	4,397	138,323,098	113,561,829	5,068,780	7,748	2,670	12,977	118,654,004
OTHER INFORMATION													
1.	Value of bank's assets pledgeD as collateral :												
a.	To Bank Indonesia						-						-
b.	To others						-						-
2.	Reposessed assets**)						-						238,820

*) Include restructured loans due to Covid-19

**) Reposessed assets are presented net after the allowance for impairment of assets.

ALLOWANCE FOR IMPAIRMENT AND ASSET QUALITY ASSESSMENT

No.	DESCRIPTION	30 September 2023							30 September 2022						
		Allowance for Impairment (CKPN)				Allowance for Asset Quality Assessment (PPKA)			Allowance for Impairment (CKPN)				Allowance for Asset Quality Assessment (PPKA)		
		Stage 1*)	Stage 2	Stage 3	Total Allowance for impairment	General	Specific	Total Allowance for Asset Quality Assessment	Stage 1	Stage 2	Stage 3	Total Allowance for impairment	General	Specific	Total Allowance for Asset Quality Assessment
1.	Placements with other banks	12,650	-	-	12,650	354,771	-	354,771	10,622	-	-	10,622	417,846	-	417,846
2.	Spot and derivative receivables/forward	-	-	-	-	26,843	-	26,843	-	-	-	-	21,787	-	21,787
3.	Securities*)	15,969	-	-	15,969	389,720	-	389,720	31,129	-	-	31,129	387,628	-	387,628
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	7,321	-	7,321	-	-	-	-	7,263	-	7,263
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	310	-	310	-	-	-	-	50,443	-	50,443
6.	Acceptances receivables	30,949	176,974	-	207,923	126,462	4,507	130,969	26,256	125,059	2,143	153,458	85,269	6,128	91,397
7.	Loans and financing provided*)	11,264,624	24,607,417	10,843,192	46,715,233	9,538,414	10,783,643	20,322,057	11,666,089	26,574,218	21,298,301	59,538,608	8,458,295	18,043,688	26,501,983
8.	Investments in shares	30	-	79,055	79,085	145,261	143,347	288,608	30	-	79,834	79,864	30	143,327	143,357
9.	Other receivables	38,554	931,202	1,221,878	2,191,634	257,910	1,245,242	1,503,152	79,611	204,535	1,219,348	1,503,494	314,220	1,237,918	1,552,138
10.	Commitments and contingencies	460,577	645,166	98,332	1,204,075	1,886,754	426,191	2,312,945	427,590	1,164,820	197,766	1,790,176	1,726,468	487,984	2,214,452
	Total	11,823,353	26,360,759	12,242,457	50,426,569	12,733,766	12,602,930	25,336,696	12,241,327	28,068,632	22,797,392	63,107,351	11,469,249	19,919,045	31,388,294

*) Stage 1 Allowance for Impairment includes allowance for impairment for financial assets that are measured at fair value through other comprehensive income which booked in equity.

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO FOR COMMERCIAL BANK
PT Bank Mandiri (Persero) Tbk
As of 30 September 2023 and 2022

(in millions of rupiah)

COMPONENTS OF CAPITAL	30 September 2023		30 September 2022	
	Individual	Consolidated	Individual	Consolidated
Core Capital (Tier 1)	192,315,530	239,405,599	169,655,464	203,927,848
1 Common Equity Tier 1 (CET 1)	192,315,530	239,405,599	169,655,464	203,927,848
1.1 Paid-in Capital (net of Treasury Stock)	11,666,667	11,666,667	11,666,667	11,666,667
1.2 Disclosed Reserves	208,070,560	228,791,823	181,844,747	198,075,240
1.2.1 Additional Factor	212,420,733	233,742,482	187,428,053	204,282,616
1.2.1.1 Other comprehensive income	34,563,236	34,791,975	29,989,610	30,215,525
1.2.1.1.1 Excess differences arising from translation of financial statement	50,823	50,823	70,000	70,000
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale	24,459	24,459	5,713	5,713
1.2.1.1.3 Surplus of fixed assets revaluation	34,487,954	34,716,693	29,913,897	30,139,812
1.2.1.2 Other disclosed reserves	177,857,497	198,950,507	157,438,443	174,067,091
1.2.1.2.1 Agio	18,941,550	17,643,264	18,941,550	17,643,264
1.2.1.2.2 General reserves	2,333,333	2,333,333	2,333,333	2,333,333
1.2.1.2.3 Previous year profit	120,645,971	139,910,367	107,655,927	123,437,708
1.2.1.2.4 Current year profit	35,936,643	39,063,543	28,507,633	30,652,786
1.2.1.2.5 Funds for paid-in capital	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(4,350,173)	(4,950,659)	(5,583,306)	(6,207,376)
1.2.2.1 Other comprehensive income	(3,834,211)	(3,469,163)	(5,263,690)	(5,017,142)
1.2.2.1.1 Negative differences arising from translation of financial statement	(412,108)	(123,539)	(396,144)	(126,275)
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale	(3,422,103)	(3,345,624)	(4,867,546)	(4,890,867)
1.2.2.2 Other disclosed reserves	(515,962)	(1,481,496)	(319,616)	(1,190,234)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous year loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Negative differences in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
1.2.2.2.5 Negative differences in amounts and financial instruments in trading book and adjustment amounts based on financial accounting standards	-	-	-	-
1.2.2.2.6 Required allowance for non earning assets	(515,962)	(1,481,496)	(319,616)	(1,190,234)
1.2.2.2.7 Others	-	-	-	-
1.3 Non controlling interest	-	20,945,259	-	15,778,654
1.4 Deduction Factor of CET 1	(27,421,697)	(21,998,150)	(23,855,950)	(21,592,713)
1.4.1 Deferred tax calculation	(8,877,047)	(11,181,145)	(9,877,332)	(11,683,915)
1.4.2 Goodwill	-	(482,091)	-	(482,091)
1.4.3 Other intangible assets	(3,558,048)	(4,293,214)	(3,476,703)	(3,973,980)
1.4.4 Investments in share	(14,986,602)	(6,041,700)	(10,501,915)	(5,452,727)
1.4.5 Shortfall of capital on insurance subsidiaries	-	-	-	-
1.4.6 Securitisation exposure	-	-	-	-
1.4.7 Other deduction of CET 1	-	-	-	-
1.4.7.1 Placement of funds in instrumen AT 1 and/or Tier 2 to other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-	-	-
1.4.7.3 Exposures that give rise to credit risk due the settlement risk (settlement risk) - Non Delivery Versus Payment	-	-	-	-
1.4.7.4 Exposures in Subsidiaries that do business activity based on sharia principles (if available)	-	-	-	-
2 Additional Tier 1 (AT 1)	-	-	-	-
2.1 Instrument which comply with AT 1 requirements	-	-	-	-
2.2 Agio/Disagio	-	-	-	-
2.3 Deduction factor of AT 1	-	-	-	-
2.3.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-	-	-

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO FOR COMMERCIAL BANK
PT Bank Mandiri (Persero) Tbk
As of 30 September 2023 and 2022

(in millions of rupiah)

II Supplemental Capital (Tier 2)						11,712,998	14,182,094	10,122,480	12,564,173					
1 Capital Instrument in the form of Stock or others which comply with Tier 2 Requirements						210,500	256,333	213,691	534,524					
2 Agio/Disagio						-	-	-	-					
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)						11,502,498	13,925,761	9,908,789	12,029,649					
4 Deduction supplemental capital						-	-	-	-					
4.1 Sinking Fund						-	-	-	-					
4.2 Placement of funds in instrument AT 1 and/or Tier 2 to other bank						-	-	-	-					
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will						-	-	-	-					
TOTAL CORE AND SUPPLEMENTAL CAPITAL						204,028,528	253,587,693	179,777,944	216,492,021					
	30 September 2023		30 September 2022			30 September 2023		30 September 2022						
	Individual	Consolidated	Individual	Consolidated		Individual	Consolidated	Individual	Consolidated					
RISK WEIGHTED ASSETS						KPMM Ratio								
CREDIT RISK - WEIGHTED ASSETS						920,199,879	1,114,060,868	792,703,100	962,371,890	CET 1 Ratio (%)	19.50%	20.12%	18.23%	17.83%
MARKET RISK - WEIGHTED ASSETS						7,532,883	7,566,397	4,020,987	4,753,254	Tier 1 Ratio (%)	19.50%	20.12%	18.23%	17.83%
OPERATIONAL RISK - WEIGHTED ASSETS						58,720,278	68,332,364	133,826,964	176,859,897	Tier 2 Ratio (%)	1.18%	1.19%	1.09%	1.10%
TOTAL RISK WEIGHTED ASSETS						986,453,040	1,189,959,629	930,551,051	1,143,985,041	Capital Adequacy Ratio (%)	20.68%	21.31%	19.32%	18.93%
CAR BASED ON RISK PROFILE (%)						9.76%	9.82%	9.86%	9.90%	CET 1 FOR BUFFER (%)	10.92%	11.49%	9.46%	9.03%
CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE						PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK(%)								
From CET 1 (%)						8.58%	8.63%	8.77%	8.80%	Capital conservation buffer (%)	2.50%	2.50%	2.500%	2.500%
From AT 1 (%)						-	-	-	-	Countercyclical Buffer (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)						1.18%	1.19%	1.09%	1.10%	Capital Surcharge for Systemic Bank (%)	2.50%	2.50%	2.50%	2.50%

* In accordance with OJK Regulation No. 48/POJK.03/2020 on the 1st December 2020 regarding "Changes in Otoritas Jasa Keuangan Regulation No. 11/POJK.03/2020 on National Economic Stimulus as Countercyclical Policy Due to the Effect of Coronavirus Disease 2019", the requirement to fulfill the Capital Conservation Buffer in the capital component of 2.5% of the Risk Weighted Assets for banks in BOOK category 3 and 4 is negated until 31st March 2022.

STATEMENTS OF FINANCIAL RATIOS
As of 30 September 2023 and 2022

(In %)

No.	RATIOS	30 September 2023	30 September 2022
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	20.68%	19.32%
2.	Non-performing earning assets and non-performing non-earning assets to total earning assets and non-earning assets	0.87%	1.36%
3.	Non-performing earning assets to total earning assets	0.88%	1.35%
4.	Allowance for impairment on financial assets to earning assets	3.45%	4.54%
5.	Gross NPL	1.36%	2.26%
6.	Net NPL	0.32%	0.31%
7.	Return on Asset (ROA)	3.85%	3.40%
8.	Return on Equity (ROE)	26.34%	23.28%
9.	Net Interest Margin (NIM)	5.35%	5.12%
10.	Operating Expenses to Operating Income	52.92%	55.59%
11.	<i>Cost to Income Ratio (CIR)</i>	33.94%	35.82%
12.	Loan to Deposit Ratio (LDR)	87.64%	83.18%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	7.89%	8.23%
	- Daily	0.00%	0.00%
	- Average	7.89%	8.23%
	b. Reserve requirement Foreign currencies	4.10%	4.10%
	- Daily	2.00%	2.00%
	- Average	2.10%	2.10%
3.	Net Open Position - Overall	1.23%	7.59%

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS

As of 30 September 2023

(In Millions of Rupiah)

No.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A. Exchange Rate Related						
1	Spot	9,784,001	9,777,046	6,955	13,467	9,602
2	Forward	44,468,321	44,468,321	-	183,462	368,568
3	Option					
	a. Written	3,091,148	1,700,198	1,390,950	631	15,980
	b. Purchased	5,893,067	5,893,067	-	60,277	9
4	Future	-	-	-	-	-
5	Swap	129,914,100	115,884,193	14,029,907	988,946	423,651
6	Others	-	-	-	-	-
B. Interest Rate Related						
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	42,323,924	39,904,058	2,419,866	843,110	725,386
5	Others	30,556,390	30,556,390	-	423,287	643,380
C.	Others	5,703,800	5,703,800	-	262,461	16,983
	TOTAL	271,734,751	253,887,073	17,847,678	2,775,641	2,203,559

STATEMENTS OF CASH FLOWS
For the Periods Ended 30 September 2023 and 2022
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	30 September 2023	30 September 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interest income	80,769,057	65,721,928
Receipts from sharia income	13,867,126	11,621,081
Receipts from fees, commissions, and premiums	24,750,027	23,710,107
Payment of insurance claims expenses	(8,878,497)	(8,906,356)
Payments of interest expenses	(21,244,528)	(14,080,913)
Payments of sharia expense	(4,291,345)	(2,888,719)
Receipts from the sale of government bonds - Fair value through profit or loss	148,244,012	247,817,538
Acquisition of government bonds - Fair value through profit or loss	(153,971,284)	(249,902,348)
Foreign exchange gain - net	-	-
Receipts from financial asset measured at FVTPL - net	4,792,566	3,497,641
Other operating income - others	3,197,219	2,942,909
Other operating expenses - others	(7,414,186)	(8,069,626)
Salaries and employee benefits	(19,845,115)	(18,091,173)
General and administrative expenses	(12,483,793)	(11,563,461)
Non-operating income/(expense) - net	4,520	21,746
Payment of corporate income tax	(10,520,645)	(9,028,385)
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	36,975,134	32,801,969
Decrease/(Increase) in Operating Assets:		
Placements with Bank Indonesia and other banks	(4,502,384)	1,682,437
Marketable securities - Fair value through profit or loss	(6,397,959)	7,978,302
Other receivables - trade transactions	6,633,028	(3,092,038)
Loans	(97,952,606)	(94,312,882)
Sharia financing	(25,227,895)	(30,300,712)
Securities purchased under agreement to resell	727,591	15,492,060
Consumer financing receivables	(6,634,516)	(4,302,770)
Net investment in lease financing	432,326	(901,990)
Prepaid taxes	569,819	862,510
Prepaid expenses	(1,670,540)	(1,133,168)
Other assets	(6,384,115)	(2,689,515)
Proceeds from collection of financial assets already written - off	7,153,868	5,914,051
Increase in Operating Liabilities and Temporary Syirkah Funds:		
Conventional Banking		
Demand deposits	(33,657,067)	(2,349,843)
Saving deposits	11,347,959	42,450,169
Time deposits	(22,386,523)	23,590,603
Interbank call money	3,429,439	1,497,240
Obligation due immediately	2,910,149	(1,059,623)
Liability to unit - linked policyholders	(760,480)	(587,484)
Other taxes payable	(390,581)	67,271
Other liabilities	12,310,955	9,540,482
Sharia Banking - Temporary Syirkah Funds		
Demand deposits - restricted investment and demand deposit - mudharabah musytarakah	(2,601,590)	5,169,280
Saving deposits - restricted investment and mudharabah saving deposit - unrestricted investment	(58,350)	3,842,221
Mudharabah time deposits - unrestricted investment	5,055,959	(2,475,429)
Net Cash (Used for)/Provided by Operating Activities	(121,078,379)	7,683,141
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in marketable securities - other than at fair value through profit or loss	5,916,987	12,462,734
Decrease/(increase) in government bonds - other than measured at fair value through profit or loss	29,491,466	(44,363,479)
Proceeds from sale of fixed assets	239,796	7,013
Acquisitions of fixed assets	(1,172,557)	(2,116,871)
Acquisitions of intangible assets	-	-
Proceeds from sale of intangible assets	(772,854)	(457,917)
Acquisitions of leased assets	(1,278,896)	(1,596,874)
Increase of investment in Subsidiaries	(1,017,048)	(1,057,671)
Net Cash Provided by/(Used for) Investing Activities	31,406,894	(37,123,065)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from marketable securities issued	15,079,460	1,225,667
Payments of marketable securities issued	(9,202,000)	(3,882,040)
Receipts from fund borrowings	47,811,975	15,258,186
Payments of fund borrowings	(25,375,911)	(9,883,125)
Receipts from subordinated loans and marketable securities	100,000	-
Payments of subordinated loans and marketable securities	(517,151)	(12,900)
(Decrease)/increase in securities sold under repurchase agreements liabilities	(35,893)	25,744,544
Payments of dividends	(24,702,382)	(16,816,893)
Net Cash Provided by/(Used for) Financing Activities	3,158,098	11,633,439
DECREASE IN CASH AND CASH EQUIVALENTS	(86,513,387)	(17,806,485)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(1,250,429)	3,047,667
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	274,889,544	193,631,712
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	187,125,728	178,872,894
Cash and cash equivalents at the end of period consist of :		
Cash	23,443,305	22,557,805
Current accounts with Bank Indonesia	84,586,356	69,962,171
Current accounts with other banks	34,274,184	30,884,413
Liquid short-term investments with maturity period of three months or less since the date of acquisition	44,821,883	55,468,505
Total cash and cash equivalents	187,125,728	178,872,894