



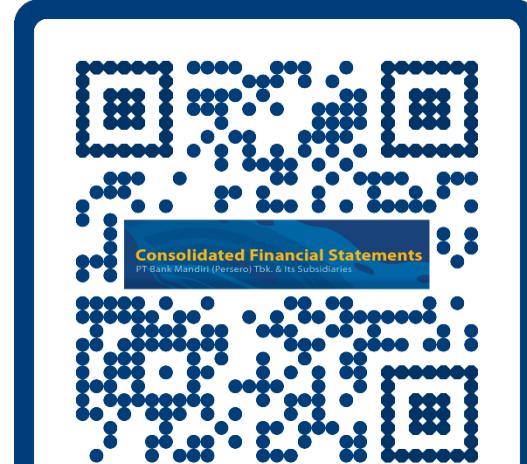
4Q 2025 Results Presentation

Jakarta, 05 February 2026

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Corporate Presentation 4Q25



Financial Statement 4Q25



Annual Report 2024



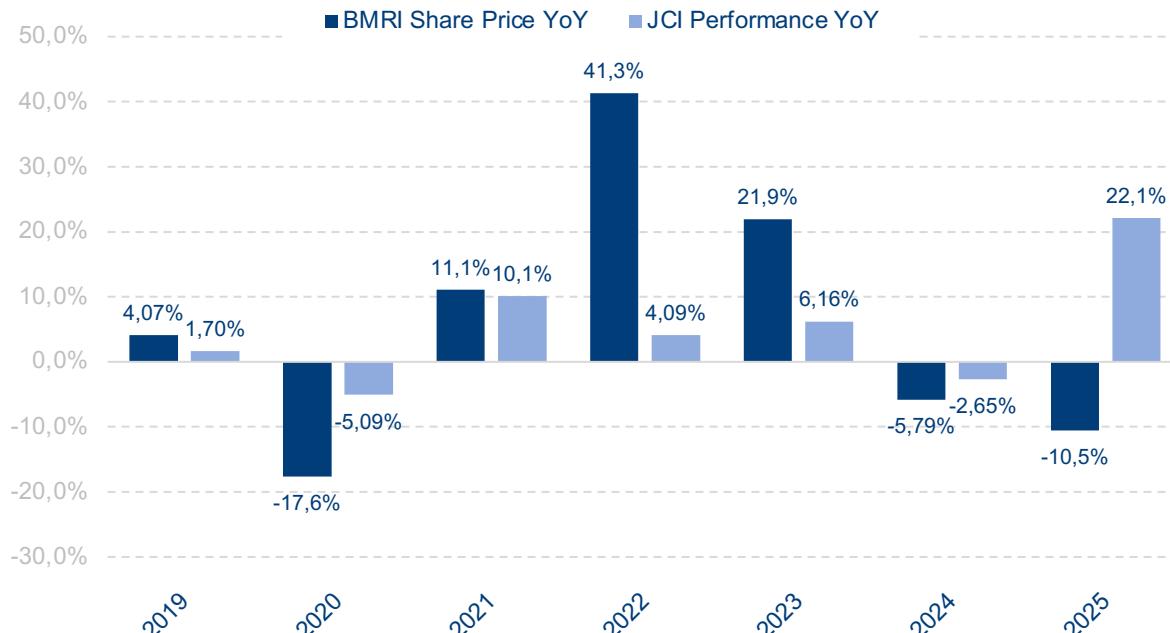
Sustainability Report 2024

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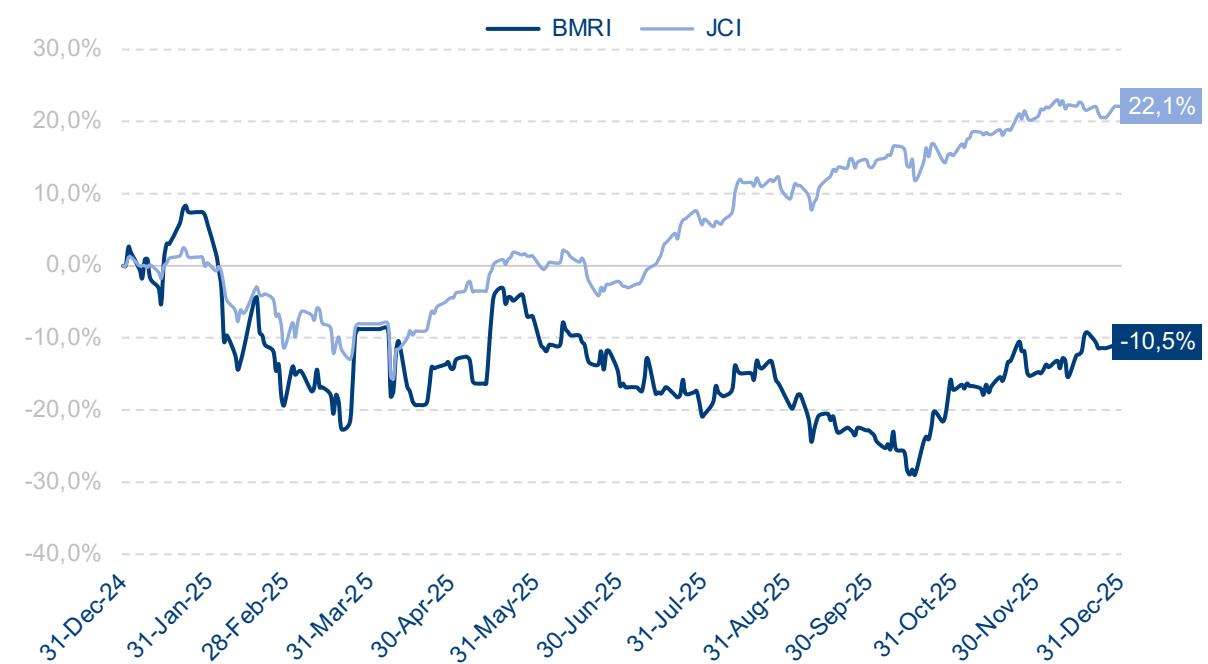
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BMRI share price performance & shareholder composition

BMRI Historical Share Price Performance Versus JCI – YoY Trend



BMRI Share Performance Versus JCI – YTD December 2025 Trend



| No | Shareholder | December 2024 | | December 2025 | |
|--------------|--------------------------------|-----------------------|---------------|-----------------------|---------------|
| | | Number of Shares | % | Number of Shares | % |
| 1 | Government of RI ^{a)} | 48,533,333,334 | 52.0% | 48,533,333,334 | 52.0% |
| 2 | INA | 7,466,666,666 | 8.0% | 7,466,666,666 | 8.0% |
| 3 | Local Institutions | 3,980,755,172 | 4.3% | 4,993,028,569 | 5.3% |
| 4 | Local Retail | 2,069,762,877 | 2.2% | 4,018,962,734 | 4.3% |
| 5 | Foreign | 31,282,815,283 | 33.5% | 28,321,342,029 | 30.3% |
| Total | | 93,333,333,332 | 100.0% | 93,333,333,332 | 100.0% |

| BMRI | 2024A | 2025A | 2025E ^{b)} | 2026E ^{b)} | 5y Avg. ^{c)} | 10y Avg. ^{c)} |
|-----------------------------------|--------|--------|---------------------|---------------------|-----------------------|------------------------|
| Net Profit (Rp Bn) | 55,783 | 56,295 | 51,306 | 54,990 | | |
| Net Profit YoY Growth (%) | 1% | 1% | -8% | 7% | | |
| ROA – After Tax (%) | 2.42 | 2.14 | 2.04 | 1.98 | 2.23 | 2.00 |
| ROE – After Tax ^{d)} (%) | 21.2 | 20.3 | 17.7 | 17.9 | 19.8 | 16.0 |
| P/E ^{e)} (x) | 9.54 | 8.53 | 9.13 | 8.51 | 10.2 | 13.3 |
| P/B ^{e)} (x) | 1.87 | 1.67 | 1.58 | 1.48 | 1.87 | 1.86 |
| Dividend Yield ^{e)} (%) | 6.21 | 8.16 | 8.24 | 7.50 | | |

Notes:

a) Majority of the shares had been transferred to Danantara, with State-Owned Enterprises Governance (BP BUMN) holds the 1 series A share

b) Bloomberg consensus as of 04 February 2026

c) 5y avg. From 2021 – 2025. 10y avg. from 2016 – 2025

d) ROE = PATMI / average shareholders' equity excluding minority interest, Cons. ROE = PATMI / average total equity

e) Trailing numbers, using ending period price

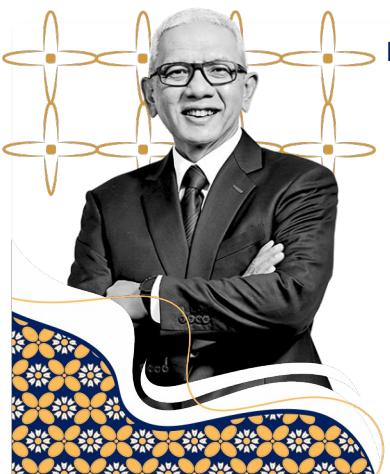
Board of Commissioners



ZULKIFLI ZAINI PRESIDENT COMMISSIONER*

Experience

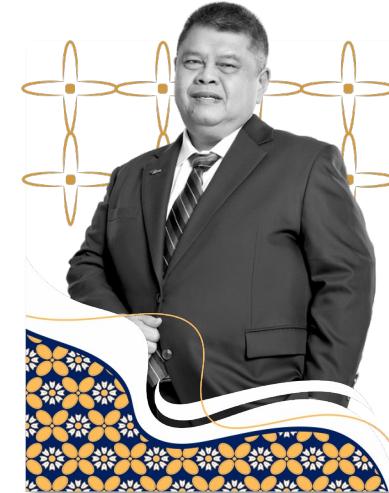
- 2021-2025 President Commissioner and Independent Commissioner of PT Perkebunan Nasional III (Persero)
- 2019-2021 President Director of PT Perusahaan Listrik Negara (Persero)
- 2017-2019 Commissioner of PT Bank Permata, Tbk.



RUDY SALAHUDDIN RAMTO DEPUTY PRESIDENT COMMISSIONER*

Experience

- 2025 Secretary of the Ministry of Investment and Downstreaming
- 2025 Commissioner of PT Aneka Tambang Tbk.
- 2023-2024 Commissioner of PT Asuransi Kerugian Jasa Raharja



MUHAMMAD YUSUF ATEH COMMISSIONER

Experience

- 2021 to date Commissioner of PT Bank Mandiri (Persero), Tbk.
- 2020 Head of Indonesia's National Government Internal Auditor
- 2013-2020 Deputy of Ministry of State Apparatus Utilization and Bureaucratic Reform



YULIOT COMMISSIONER*

Experience

- 2025 Deputy Minister of Energy & Mineral Resources
- 2024 Vice Minister of Investment / Vice President of BKPM
- 2023 Deputy for Investment Implementation Control of BKPM



MIA AMIATI INDEPENDENT COMMISSIONER

Experience

- 2022 Head of the East Java High Prosecutor's Office
- 2021 Director of Strategic Development Security of Indonesia's Attorney General's Office for Intelligence



LUKY ALFIRMAN COMMISSIONER*

Experience

- 2022 General Directorate of Fiscal Balance of Indonesia's Ministry of Finance
- 2019 to date Commissioner of Lembaga Penjamin Simpanan
- 2017 General Directorate of Budget Financing & Risk Management of Indonesia's Ministry of Finance



BINTORO K. PARDEWO INDEPENDENT COMMISSIONER*

Experience

- 2025 Commissioner of PT Danareksa (Persero)
- 2021-2025 Deputy Director of Bank Indonesia
- 2019-2021 Executive Analyst of Bank Indonesia

Board of Directors (1/2)



RIDUAN
PRESIDENT DIRECTOR

Experience

- 2025 Vice President Director PT Bank Mandiri (Persero), Tbk.
- 2024-2025 Corporate Banking Director PT Bank Mandiri (Persero), Tbk.
- 2019-2024 Commercial Banking Director of PT Bank Mandiri (Persero), Tbk.
- 2017-2019 SEVP Middle Corporate of PT Bank Mandiri (Persero), Tbk.



HENRY PANJAITAN
VICE PRESIDENT DIRECTOR

Experience

- Director of PT Jaminan Kredit Indonesia's Guarantee Business
- Director Retail Banking of PT Bank Negara Indonesia (Persero), Tbk.



TIMOTHY UTAMA
OPERATION DIRECTOR

Experience

- 2021-2025 Director Information Technology of PT Bank Mandiri (Persero), Tbk.
- 2016-2021 Managing Director of Citibank
- 2012-2015 Chief Operations & Technology Officer of Singapore Exchange



EKA FITRIA
COMPLIANCE & HUMAN CAPITAL DIRECTOR

Experience

- 2023-2025 Director Treasury & International of PT Bank Mandiri (Persero), Tbk.
- 2021-2022 Group Head International Banking & Financial Institution of PT Bank Mandiri (Persero), Tbk.



DANIS SUBYANTORO
RISK MANAGEMENT DIRECTOR

Experience

- 2024 to date Director of Risk Management of PT Bank Mandiri (Persero), Tbk.
- 2021-2024 SEVP Internal Audit of PT Bank Mandiri (Persero), Tbk.
- 2020-2021 SEVP Wholesale Risk of PT Bank Mandiri (Persero), Tbk.



TOTOK PRIYAMBODO
COMMERCIAL BANKING DIRECTOR

Experience

- 2024 to date Director Commercial Banking of PT Bank Mandiri (Persero), Tbk.
- 2020-2023 SEVP Commercial Banking of PT Bank Mandiri (Persero), Tbk.
- 2018-2020 Group Head Commercial Banking of PT Bank Mandiri (Persero), Tbk.

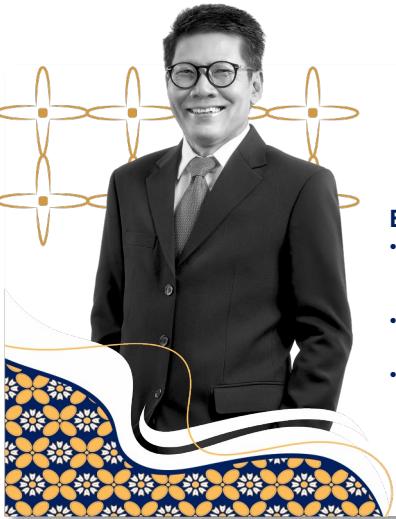
Board of Directors (2/2)



MOCHAMAD RIZALDI
CORPORATE BANKING
DIRECTOR

Experience

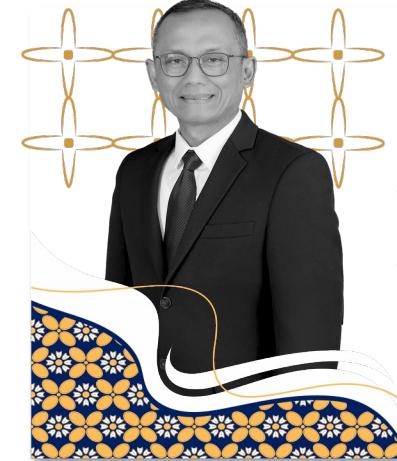
- 2024 SEVP Corporate Banking of PT Bank Mandiri (Persero), Tbk.
- 2024 Commissioner of PT Mandiri Sekuritas
- 2021 SEVP Special Asset Management of PT Bank Mandiri (Persero), Tbk.



SAPTARI
CONSUMER BANKING
DIRECTOR

Experience

- 2024 SEVP Micro & Consumer Finance of PT Bank Mandiri (Persero), Tbk.
- 2024 Commissioner of PT Mandiri Tunas Finance
- 2022 Group Head Commercial Banking 1 of PT Bank Mandiri (Persero), Tbk.



ARI RIZALDI
TREASURY & INTERNATIONAL
BANKING DIRECTOR

Experience

- 2024 Director Treasury & International Banking PT Bank Syariah Indonesia, Tbk.
- 2020 Group Head Treasury of PT Bank Mandiri (Persero), Tbk.



NOVITA WIDYA ANGGRAINI
FINANCIAL & STRATEGY DIRECTOR

Experience

- 2020 Director Finance of PT Bank Negara Indonesia (Persero), Tbk.
- 2020 Group Head Strategy & Performance Management of PT Bank Mandiri (Persero), Tbk.
- 2017 Group Head Accounting of PT Bank Mandiri (Persero), Tbk.



JAN WINSTON TAMBUNAN
NETWORK & RETAIL BANKING
DIRECTOR

Experience

- 2023 Regional CEO Area IV / Jakarta 2 of PT Bank Mandiri (Persero), Tbk.
- 2021 Regional CEO Area IX / Kalimantan of PT Bank Mandiri (Persero), Tbk.



SUNARTO
INFORMATION TECHNOLOGY
DIRECTOR

Experience

- SEVP Digital Banking of PT Bank Mandiri (Persero), Tbk.
- Group Head Digital Banking Product of PT Bank Mandiri (Persero), Tbk.

Bank Mandiri group investment thesis



**Direct Beneficiary of
Structural Growth in
Indonesia**



**Securing Dominance Through
Digital Innovations and
Business Adaptations**



**Broad Opportunities Across
Corporate Wholesale and Retail
Segments**



**Strong Foundation to Sustain
Low Costs Across Funding,
Operations and Credit**

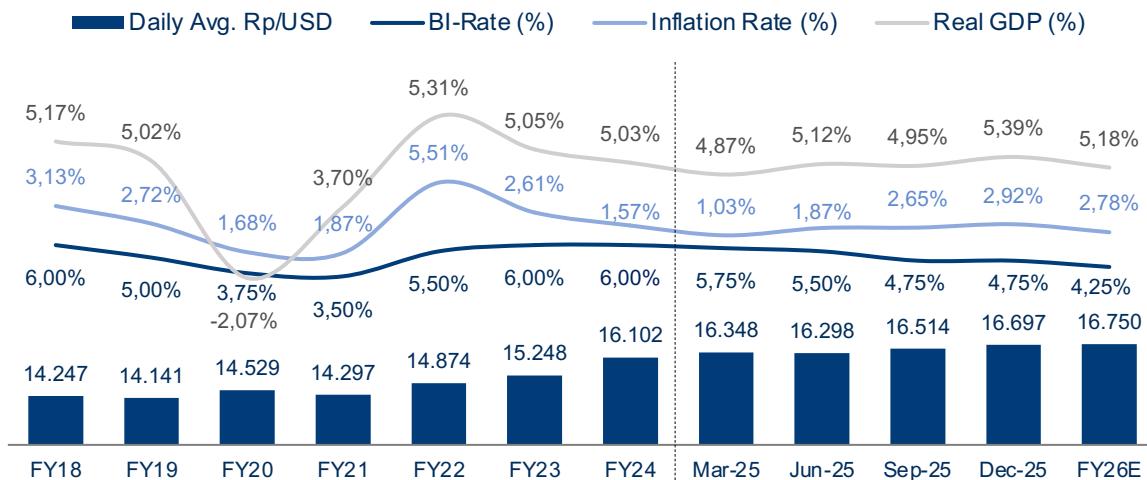


**Achieving Market Leadership
With High Returns at Modest
Valuations**

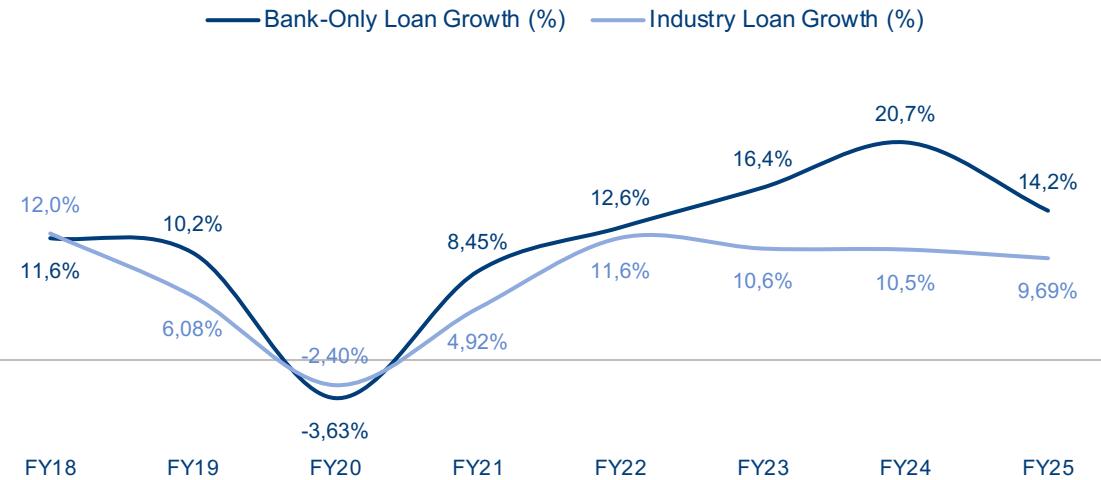
Management Highlights

Macroeconomic highlights & forecasts

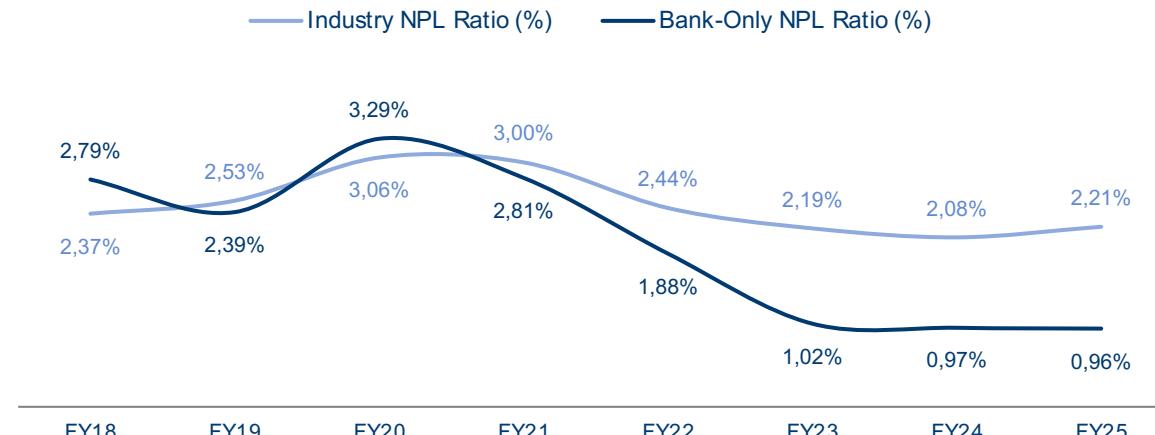
Real GDP, Inflation, BI-Rate (%) & Daily Avg. Rp/USD



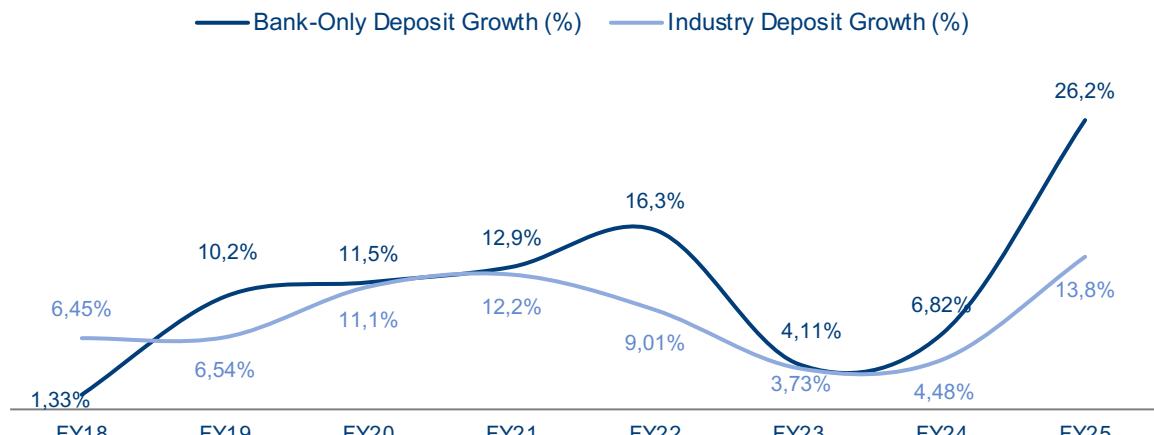
Loan Growth YoY: Mandiri vs. Industry



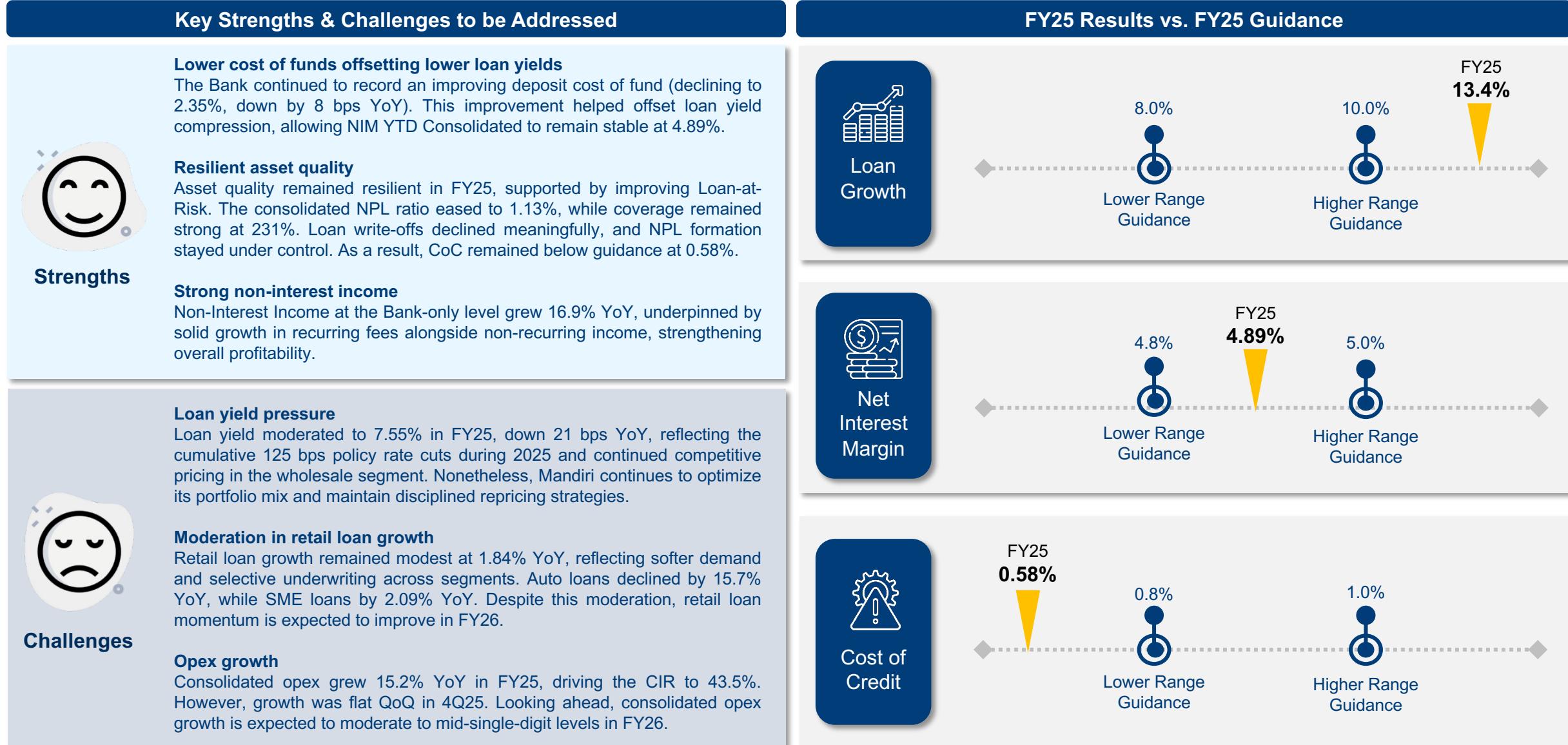
NPL Ratio: Mandiri vs. Industry



Deposit Growth^(a) YoY: Mandiri vs. Industry

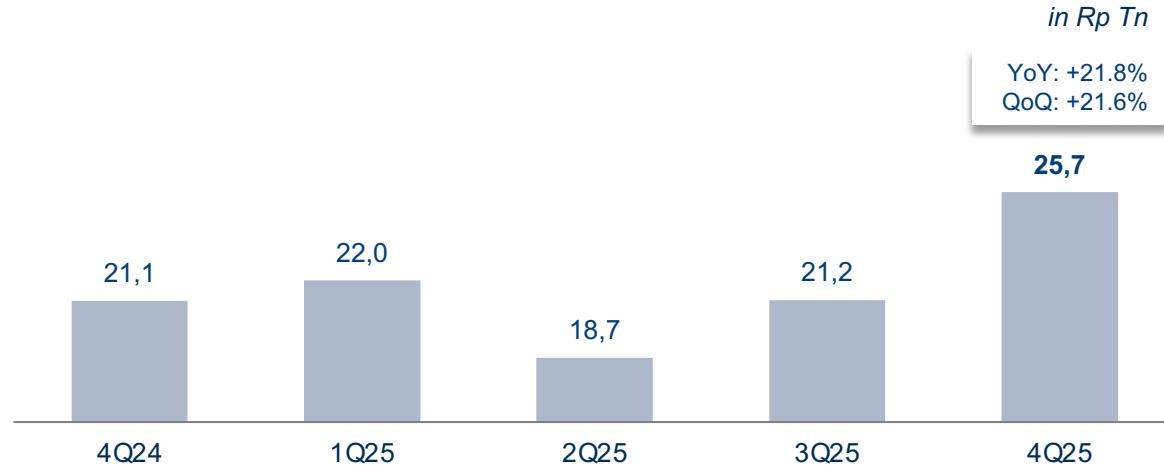


Full Year 2025: Strengths and challenges to be addressed

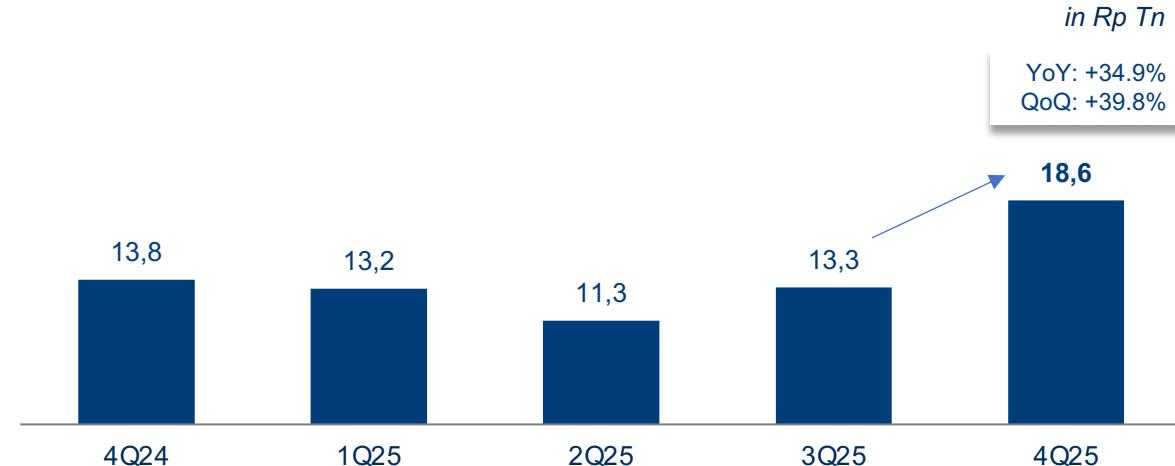


Earnings resilience with improving PPOP and profitability amid a challenging environment

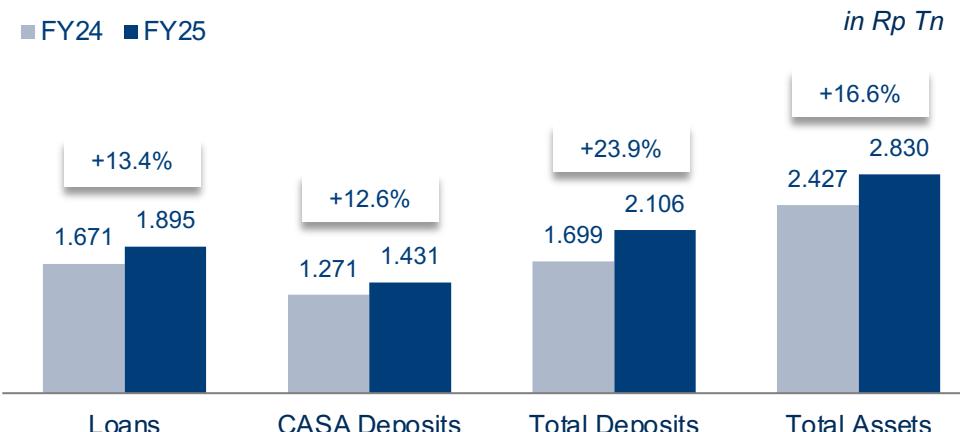
Consolidated Quarterly PPOP Trend



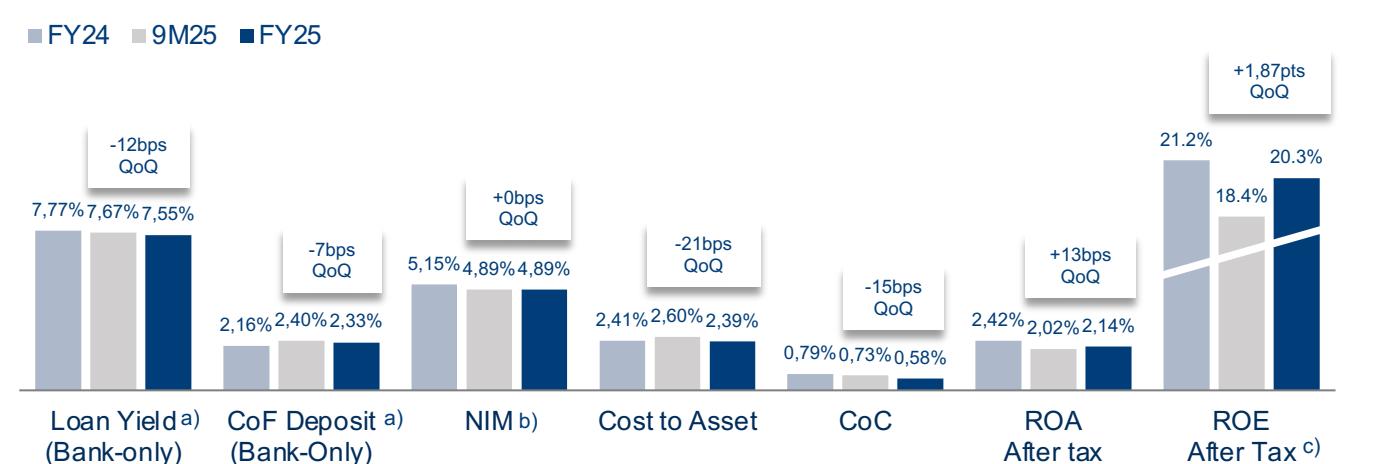
Consolidated Quarterly Net Profit Trend



Supported by Solid Balance Sheet...



...and Well-Managed Key Ratios



Notes:

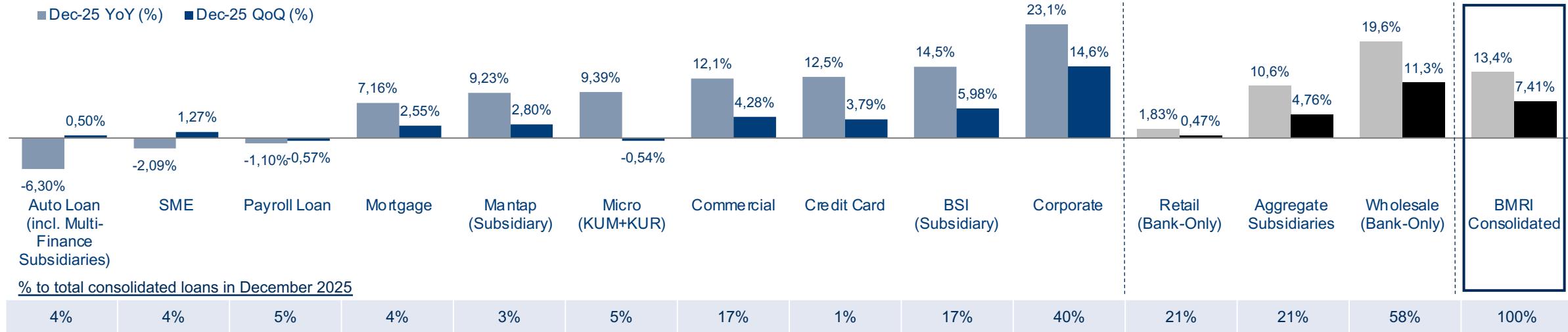
a) Loan Yield & CoF Deposit is calculated by using average daily balance approach

b) Consolidated NIM is calculated by using average monthly balance approach

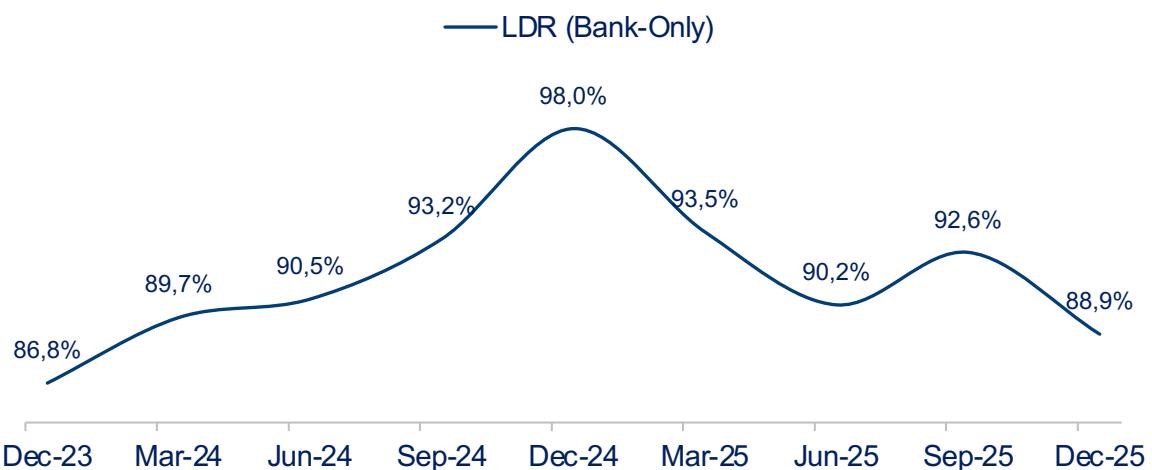
c) ROE = PATMI / YTD average monthly equity excluding minority interest

Loan growth supported by a healthy LDR level and asset quality

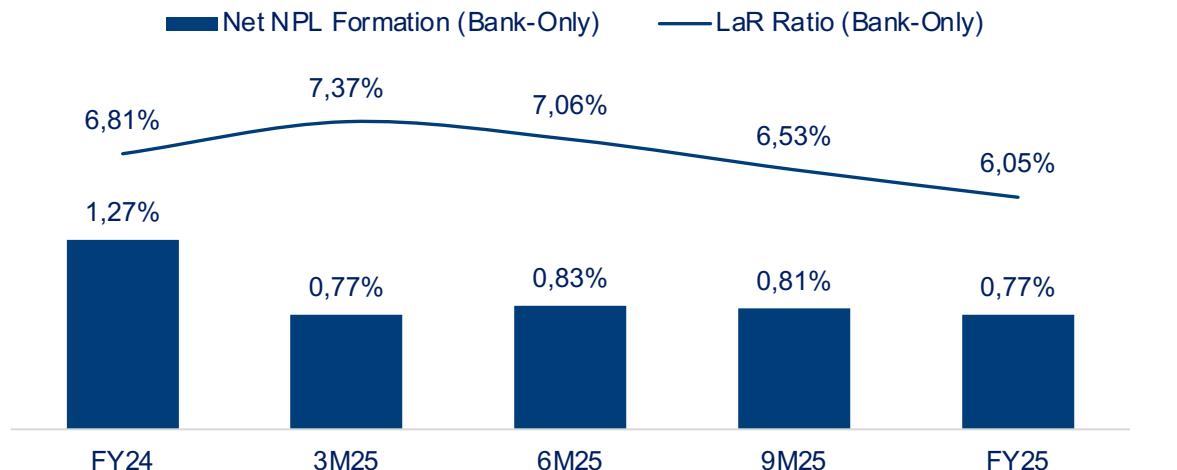
Consolidated Loan Growth Breakdown Analysis



Bank-Only Loan-to-Deposit Ratio^(a) Trend

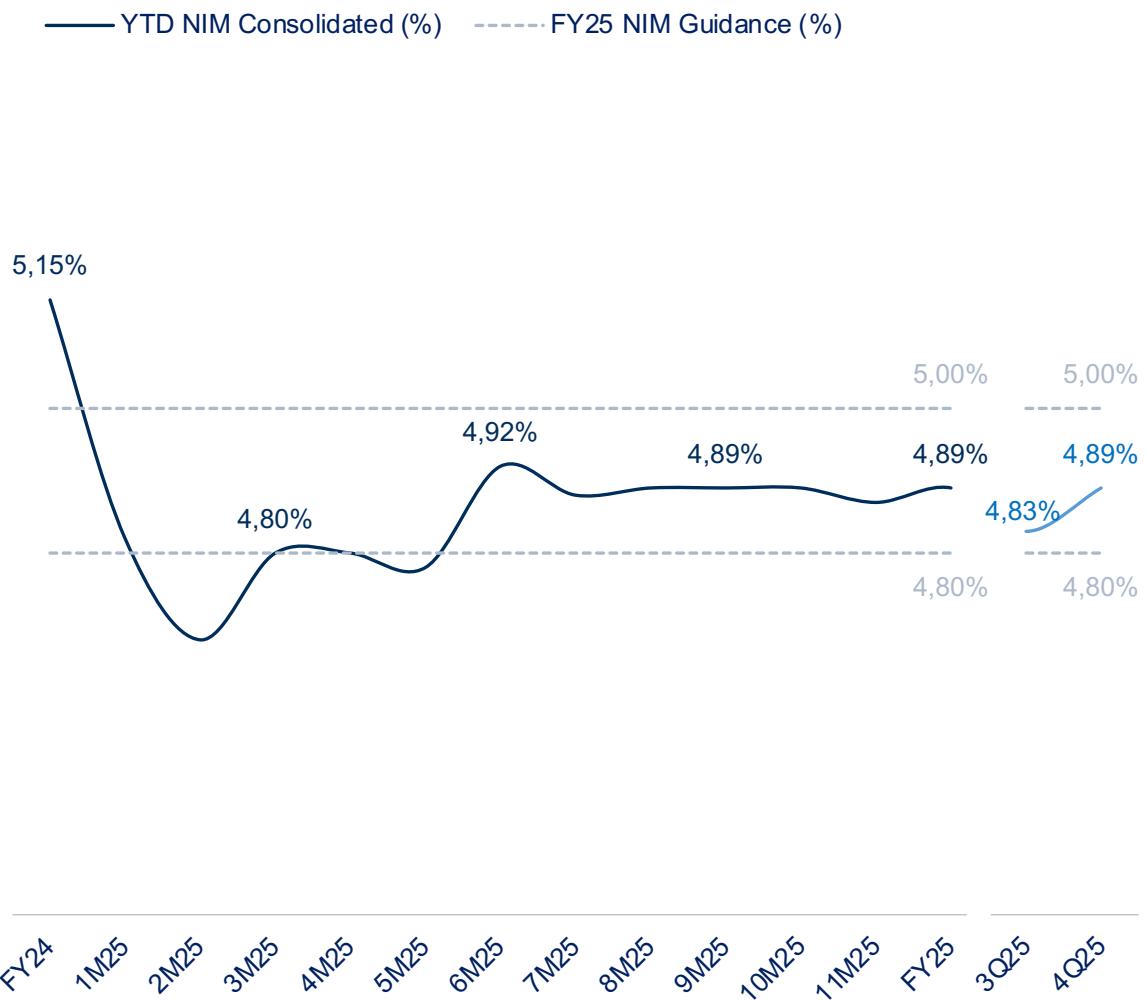


Bank-Only Net NPL Formation^(b) and Loan-at-Risk Ratio Trend

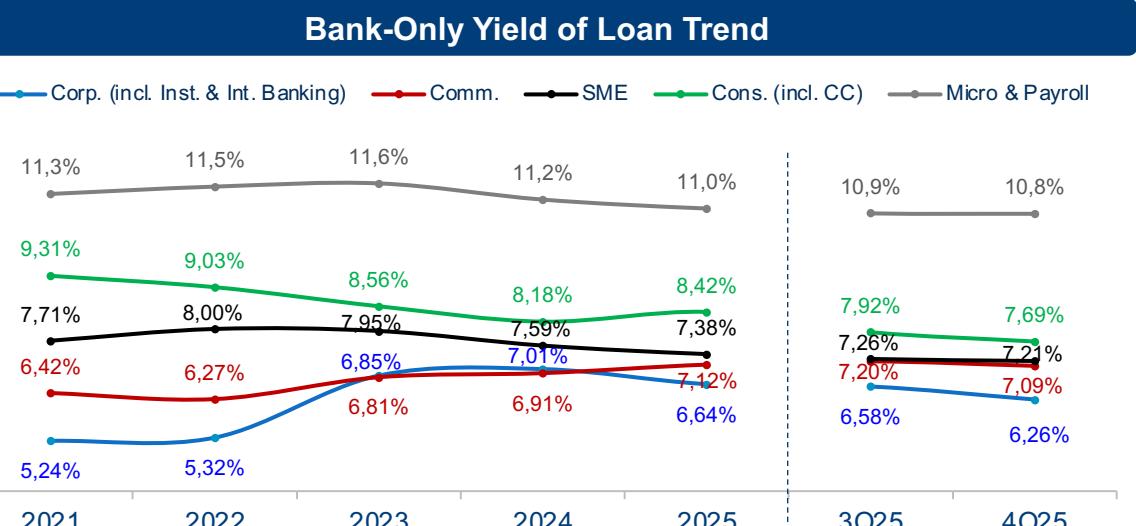
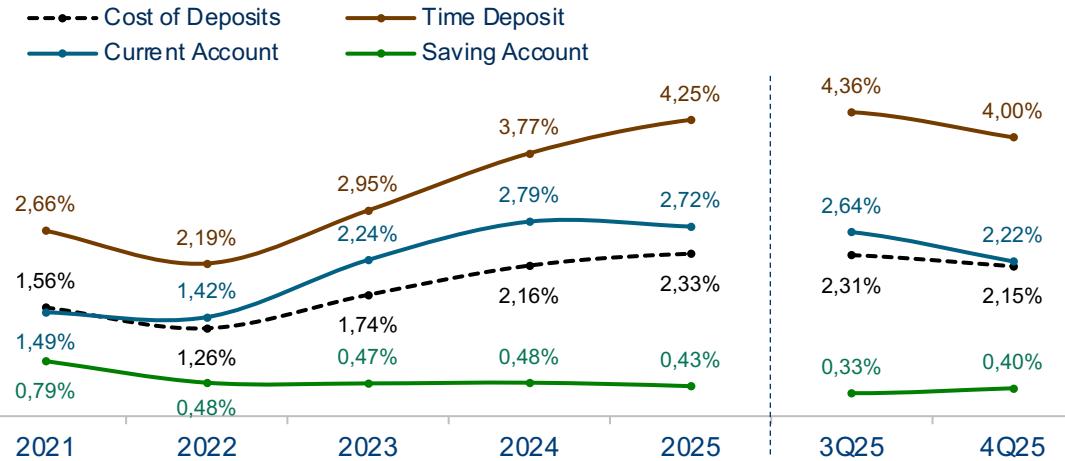


NIM resilience maintained as lower CoF offsets yield decline

Consolidated YTD Net Interest Margin Trend



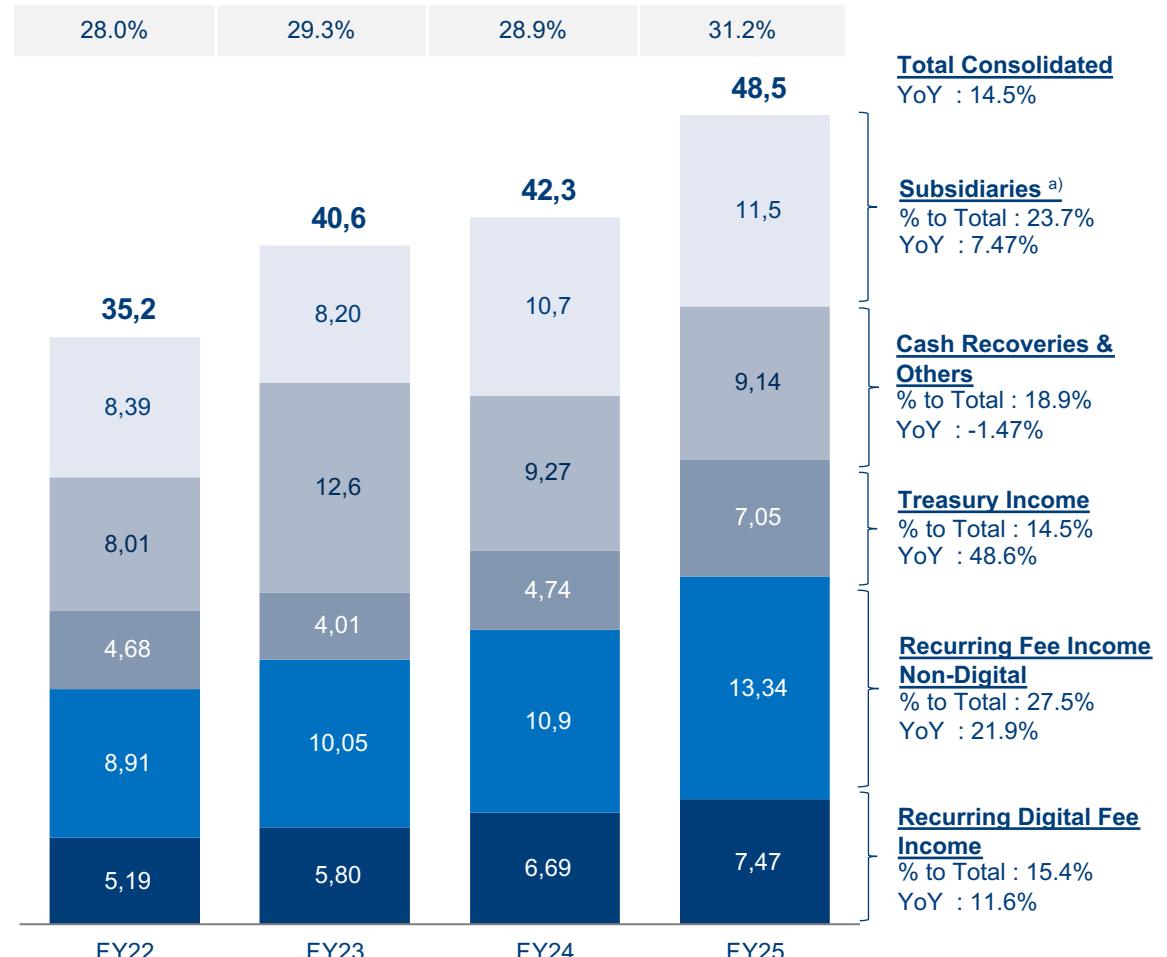
Bank-Only Cost of Deposit Trend



Strong non-interest income growth, while one-off opex drives higher cost growth in FY25

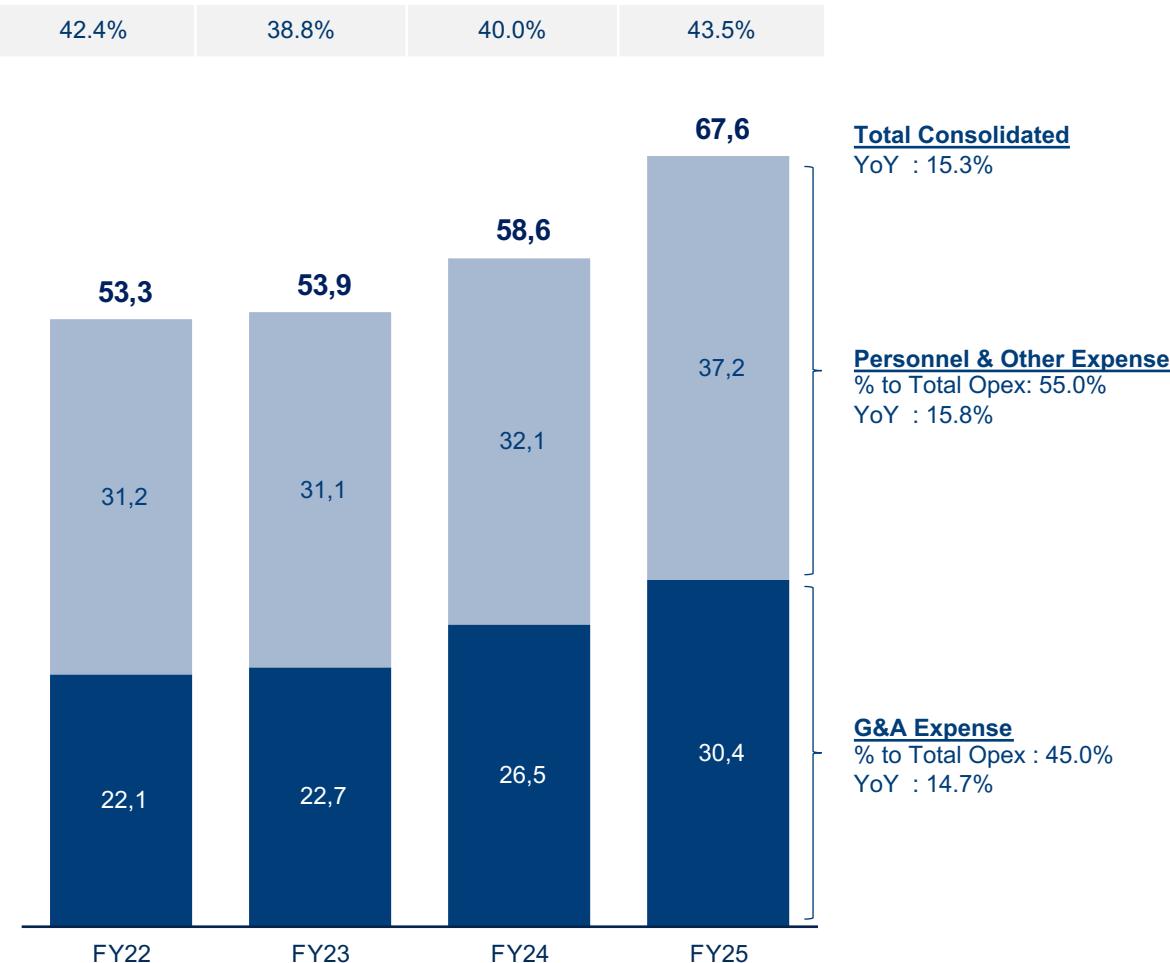
Consolidated Non-Interest Income Breakdown by Type (Rp Tn)

Consolidated Non-II to Revenue



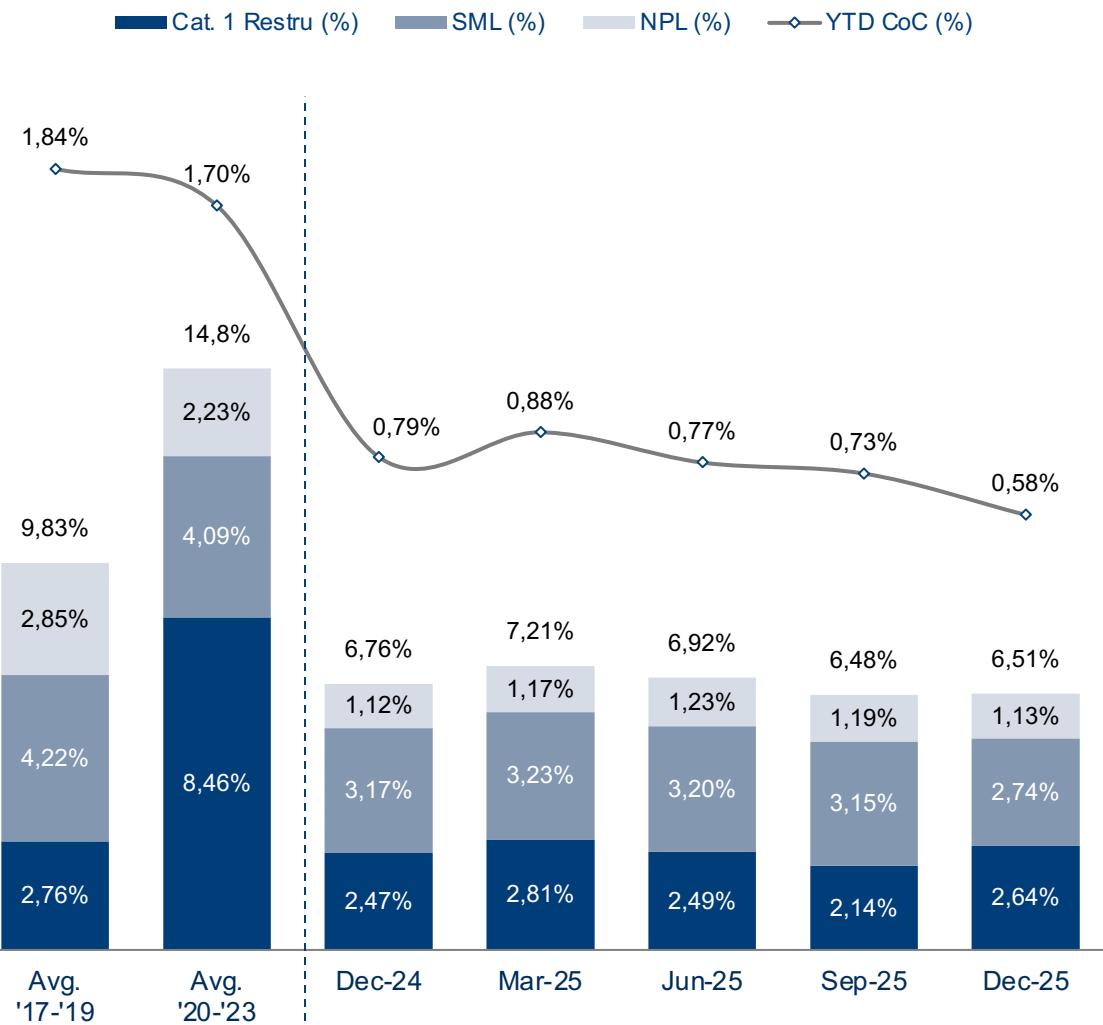
Consolidated OpeX Breakdown (Rp Tn)

Consolidated Cost-to-Income Ratio (CIR)

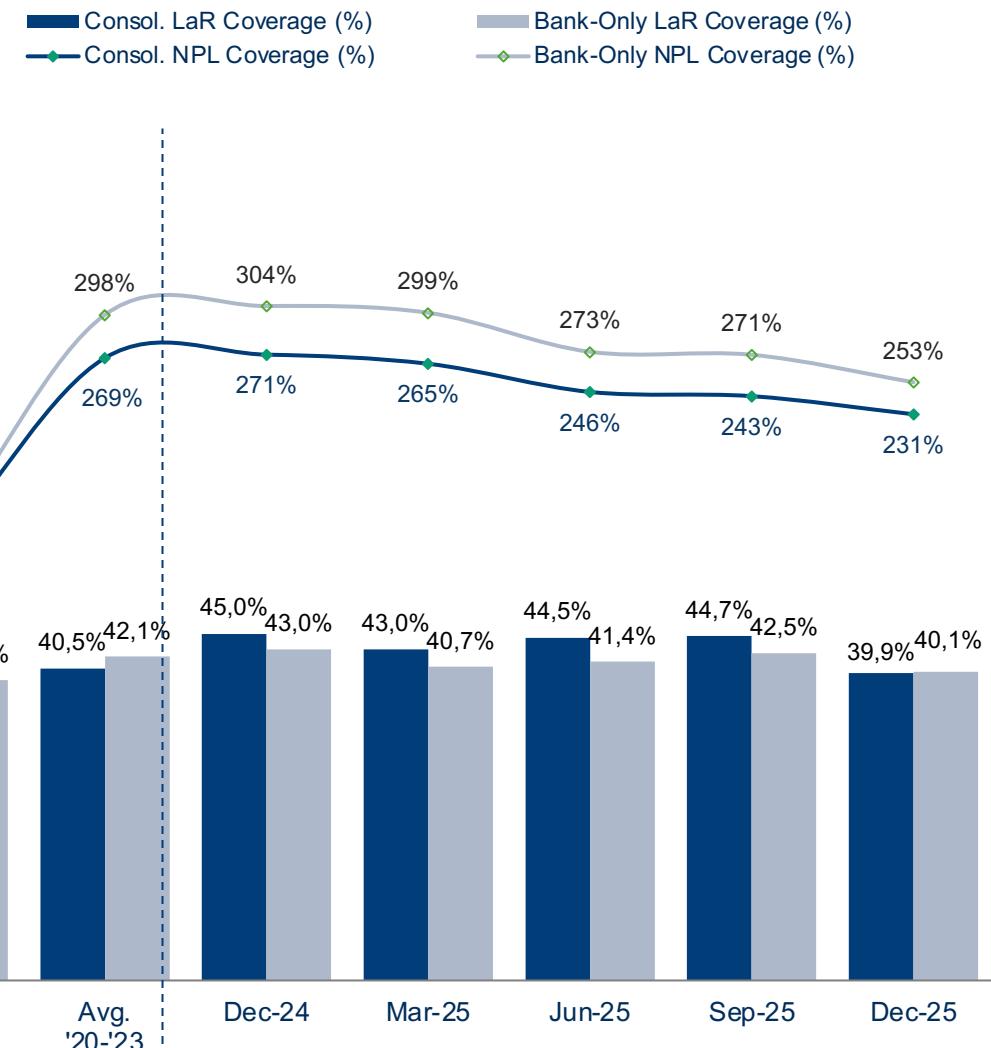


Healthy asset quality with ample coverage

Consolidated Loans at Risk (LaR) vs. Cost of Credit Trend

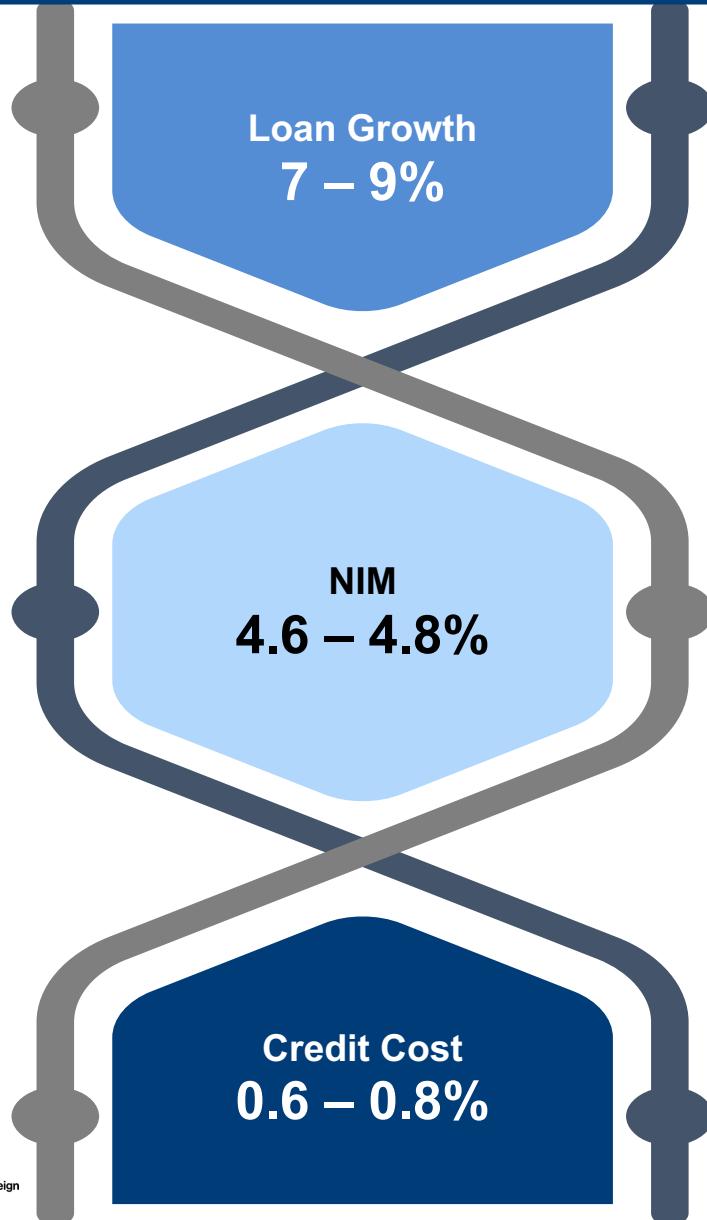


LaR Coverage and NPL Coverage



Bank Mandiri FY-2026 consolidated guidance

BMRI 2026 Guidance: Loan Growth, Net Interest Margin, and Cost of Credit



Loan Growth:

Mandiri expects consolidated loan growth of 7–9%, representing a measured slowdown YoY. Growth will be balanced across segments, including wholesale, MSME, and consumer loans, while maintaining prudent liquidity management. The Bank aims to keep the loan-to-deposit ratio below 95% to preserve funding discipline. Growth will remain selective and profitability-focused to support optimal capital positioning and sustainable returns.

Net Interest Margin:

Mandiri guides consolidated NIM at 4.6–4.8%, implying a 10–30 bps moderation from FY25. This reflects continued pressure on loan yields amid a competitive lending environment, particularly in the wholesale segment, as well as the incorporation of an expected 50 bps policy rate cut this year. The guidance embeds a cautious assumption on cost of funds, with potential upside should liquidity conditions improve beyond expectations, although this is not included in the base case.

Cost of Credit:

The Bank guides cost of credit at 0.6–0.8%, representing a normalization from 0.58% in FY25. This outlook reflects a normalization in provisioning trends, with asset quality indicators—including Loans-at-Risk—expected to remain stable, or slightly higher, in FY26. Overall asset quality is expected to remain healthy, supported by adequate NPL coverage levels.



Financial & Operation

Consolidated balance sheet summary

Consolidated

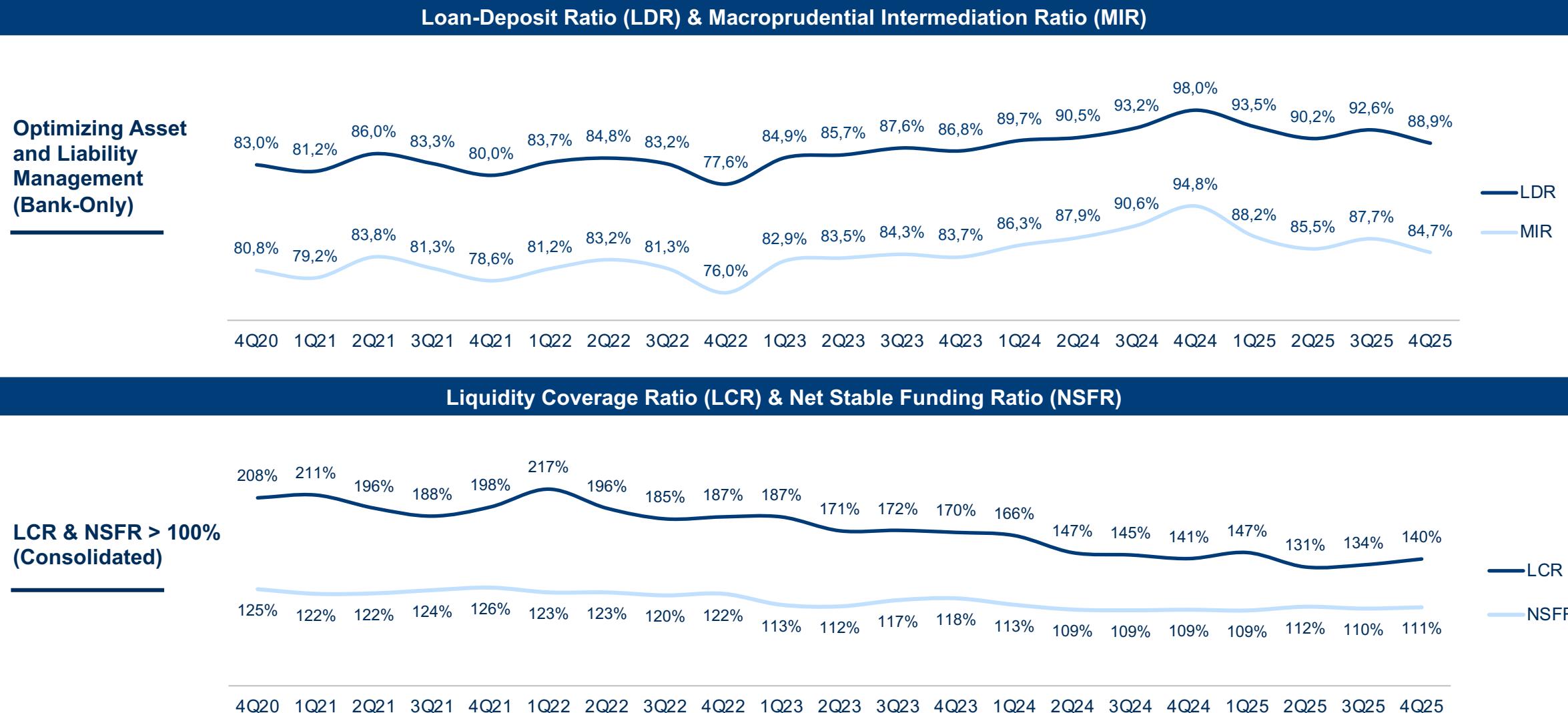
| Balance Sheet (Rp Bn) | Dec-24 | Sep-25 | Dec-25 | QoQ | YoY |
|--|------------------|------------------|------------------|--------------|--------------|
| Cash and Placement with BI & Other Banks | 246,710 | 243,576 | 383,571 | 57.5% | 55.5% |
| Receivables (Acceptances & Others) | 39,288 | 38,479 | 40,160 | 4.37% | 2.22% |
| Gov't Bonds & Marketable Securities | 391,041 | 424,817 | 421,449 | -0.79% | 7.78% |
| Loans | 1,670,547 | 1,764,328 | 1,894,985 | 7.41% | 13.4% |
| Loan Provisions | (50,392) | (51,002) | (49,218) | -3.50% | -2.33% |
| Other Provisions | (3,076) | (4,417) | (4,314) | -2.33% | 40.3% |
| Fixed & Other Assets | 133,106 | 147,580 | 143,315 | -2.89% | 7.67% |
| Total Assets | 2,427,223 | 2,563,360 | 2,829,948 | 10.4% | 16.6% |
| CASA: | 1,271,210 | 1,304,937 | 1,431,378 | 9.69% | 12.6% |
| Current Account | 605,765 | 623,725 | 710,147 | 13.9% | 17.2% |
| Savings Account | 665,446 | 681,213 | 721,232 | 5.87% | 8.38% |
| Time Deposits | 427,686 | 579,252 | 674,386 | 16.4% | 57.7% |
| Third Party Funds | 1,698,897 | 1,884,189 | 2,105,764 | 11.8% | 23.9% |
| Wholesale Funding | 316,574 | 260,174 | 286,652 | 10.2% | -9.45% |
| Other Liabilities | 98,278 | 105,159 | 110,130 | 4.73% | 12.1% |
| Total Liabilities | 2,113,749 | 2,249,522 | 2,502,546 | 11.2% | 18.4% |
| Equity excl. Minority Interest | 283,796 | 281,631 | 293,751 | 4.30% | 3.51% |
| Minority Interest | 29,678 | 32,207 | 33,651 | 4.48% | 13.4% |
| Total Liabilities & Equity | 2,427,223 | 2,563,360 | 2,829,948 | 10.4% | 16.6% |

Consolidated income statement summary

Consolidated

| P&L Summary (Rp Bn) | 4Q24 | 3Q25 | 4Q25 | QoQ | YoY | FY24 | FY25 | YoY |
|---|-----------------|-----------------|-----------------|---------------|---------------|-----------------|-----------------|---------------|
| Interest Income | 40,600 | 40,720 | 42,115 | 3.43% | 3.73% | 151,236 | 164,412 | 8.71% |
| Interest Expense | (13,446) | (14,845) | (14,164) | -4.59% | 5.34% | (49,479) | (58,202) | 17.6% |
| Net Interest Income | 27,154 | 25,875 | 27,951 | 8.02% | 2.94% | 101,757 | 106,210 | 4.38% |
| Net Insurance Income | 1,219 | 239 | 250 | 4.60% | -79.5% | 2,521 | 550 | -78.2% |
| Total NII & Insurance Income | 28,373 | 26,114 | 28,201 | 7.99% | -0.61% | 104,278 | 106,760 | 2.38% |
| Non-Interest Income | 11,530 | 12,313 | 15,221 | 23.6% | 32.0% | 42,321 | 48,466 | 14.5% |
| Total Operating Income | 39,903 | 38,427 | 43,422 | 13.0% | 8.82% | 146,599 | 155,226 | 5.88% |
| Total Operating Expenses: | (18,774) | (17,251) | (17,678) | 2.48% | -5.84% | (58,611) | (67,584) | 15.3% |
| Personnel Expenses | (5,840) | (7,240) | (6,432) | -11.2% | 10.1% | (23,991) | (26,635) | 11.0% |
| G&A Expenses | (9,839) | (7,541) | (8,601) | 14.1% | -12.6% | (26,521) | (30,422) | 14.7% |
| Other Expenses | (3,095) | (2,470) | (2,645) | 7.09% | -14.5% | (8,099) | (10,527) | 30.0% |
| Pre-Provision Operating Profit (PPOP) | 21,129 | 21,176 | 25,744 | 21.6% | 21.8% | 87,988 | 87,642 | -0.39% |
| Provision Expenses | (2,396) | (3,185) | (867) | -72.8% | -63.8% | (11,929) | (11,331) | -5.01% |
| Profit from Operations | 18,733 | 17,991 | 24,877 | 38.3% | 32.8% | 76,059 | 76,311 | 0.33% |
| Non-Operating Income | 325 | 33 | (6) | -118% | -102% | 344 | 107 | -68.9% |
| Net Income Before Tax | 19,058 | 18,024 | 24,871 | 38.0% | 30.5% | 76,403 | 76,418 | 0.02% |
| Profit After Tax & Minority Interest (PATMI) | 13,766 | 13,275 | 18,565 | 39.8% | 34.9% | 55,783 | 56,295 | 0.92% |

Key liquidity and intermediation metrics



Notes:

MIR : Macroprudential Intermediation Ratio, defined as Total Financing (Loan & Bonds) divided by Total Funding (3rd party funds & qualified wholesale funding)

LCR : Liquidity Coverage Ratio, defined as High Quality Liquid Asset divided by Net Cash Outflow

NSFR : Net Stable Funding Ratio, defined as Bank's available stable funding ("ASF") divided by its required stable funding ("RSF")

Key profitability ratios

Consolidated

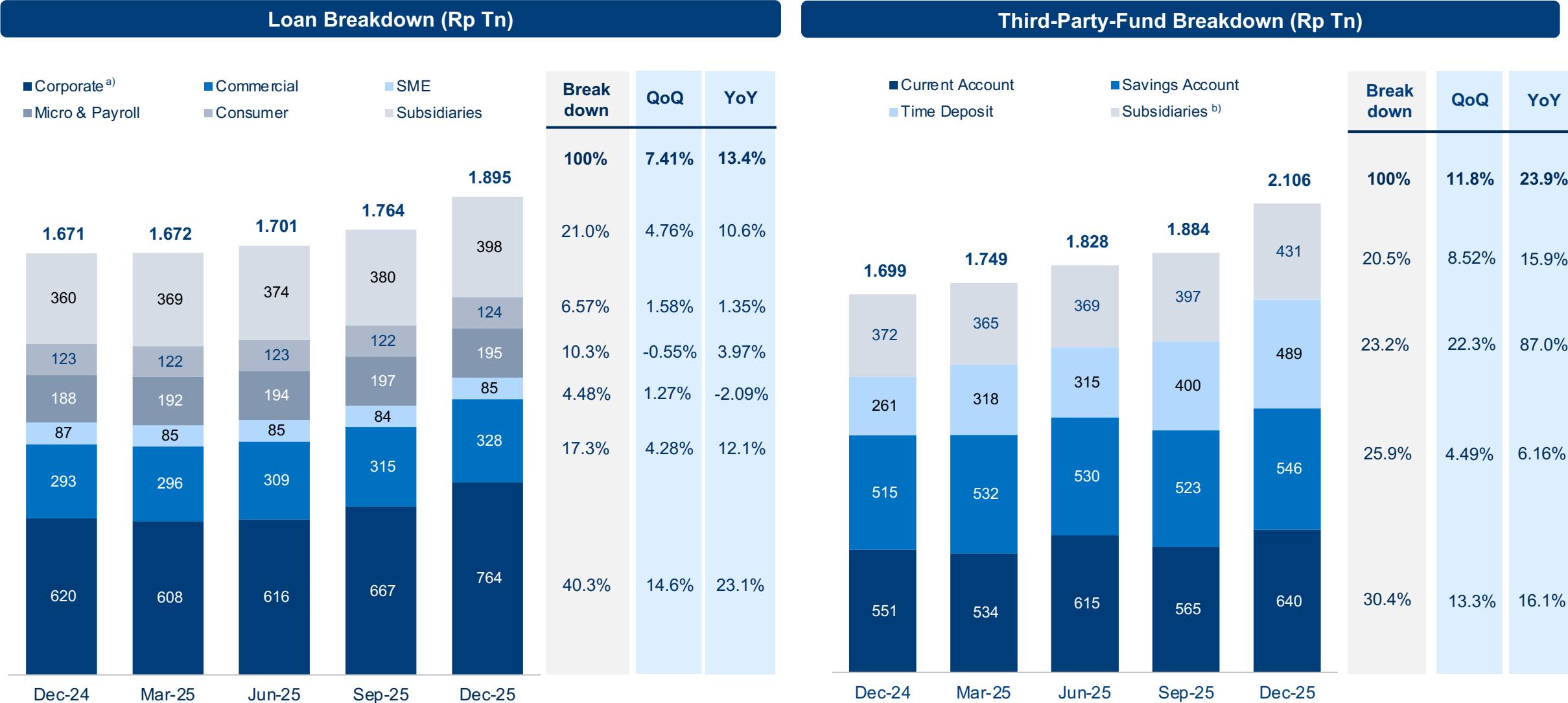
| Ratios in % | FY22 | FY23 | FY24 | FY25 | YoY |
|--|-------------|-------------|-------------|-------------|----------|
| PROFITABILITY | | | | | |
| NIM | 5.47 | 5.48 | 5.15 | 4.89 | -26bps |
| Cost to Income Ratio | 42.4 | 38.8 | 40.0 | 43.5 | 3.56pts |
| Cost to Asset Ratio (annualized) | 2.67 | 2.48 | 2.41 | 2.39 | -3bps |
| Non-Interest Income to Asset Ratio | 1.89 | 1.95 | 1.84 | 1.84 | - |
| Cost of Credit | | | | | |
| Provision to Asset Ratio | 0.81 | 0.47 | 0.49 | 0.40 | -9bps |
| RoA – after tax | 2.21 | 2.64 | 2.42 | 2.14 | -28bps |
| RoRWA – after tax | 3.63 | 4.50 | 4.12 | 3.70 | -42bps |
| RoE – after tax ^{a)} | 19.7 | 23.2 | 21.2 | 20.3 | -88bps |
| FUNDING, LIQUIDITY & CAPITAL | | | | | |
| CASA Ratio | 73.4 | 74.3 | 74.8 | 68.0 | -6.85pts |
| Loan to Deposit Ratio (LDR) – Bank Entity ^{b)} | 78.3 | 85.8 | 95.1 | 87.6 | -7.48pts |
| Loan to Funding Ratio (LFR) | 72.8 | 78.0 | 82.9 | 79.2 | -3.68pts |
| Deposit to Interest Bearing Liabilities Ratio | 90.2 | 88.0 | 84.3 | 88.0 | 3.73pts |
| Tier-1 Capital | 18.6 | 20.8 | 19.6 | 19.3 | -37bps |
| CAR | 19.7 | 22.0 | 20.8 | 20.4 | -39bps |
| ASSET QUALITY | | | | | |
| NPL Ratio | 1.92 | 1.19 | 1.12 | 1.13 | 1bps |
| Special Mention Loan Ratio | 3.76 | 3.89 | 3.17 | 2.74 | -43bps |
| Coll. 1 Restructured Loan Ratio – incl. Covid Restructured | 6.19 | 3.54 | 2.47 | 2.64 | 17bps |
| Loan at Risk Ratio | 11.9 | 8.62 | 6.76 | 6.51 | -25bps |
| NPL Coverage | 285 | 326 | 271 | 231 | -40.1pts |
| Loan at Risk Coverage | 46.4 | 45.3 | 45.0 | 39.9 | -5.13pts |

Notes:

a) ROE = PATMI / YTD average monthly equity excluding minority interest

b) Exclude Loan from Multi-finance Subsidiaries and Loan to Bank

Consolidated loan & deposit breakdown

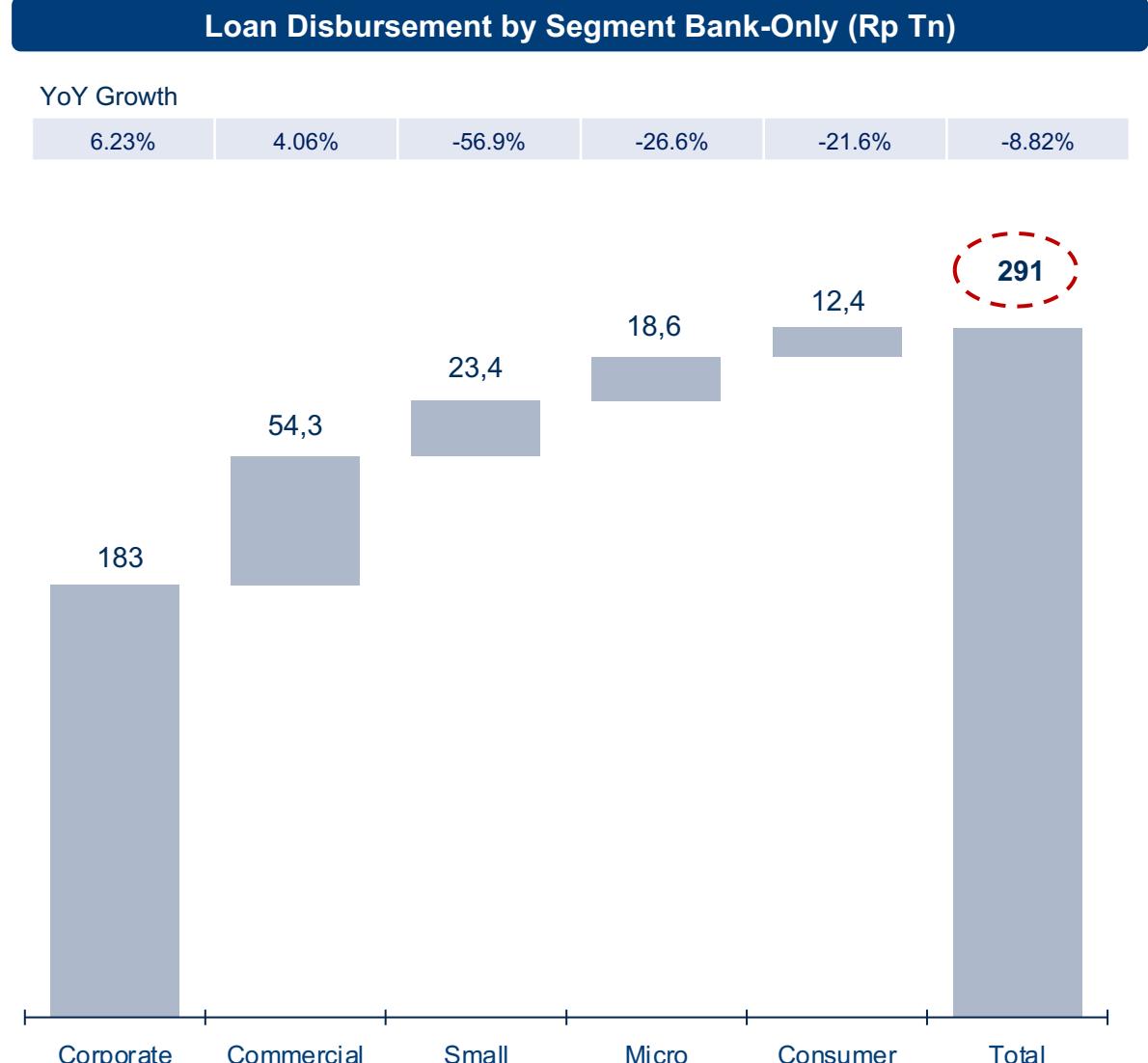
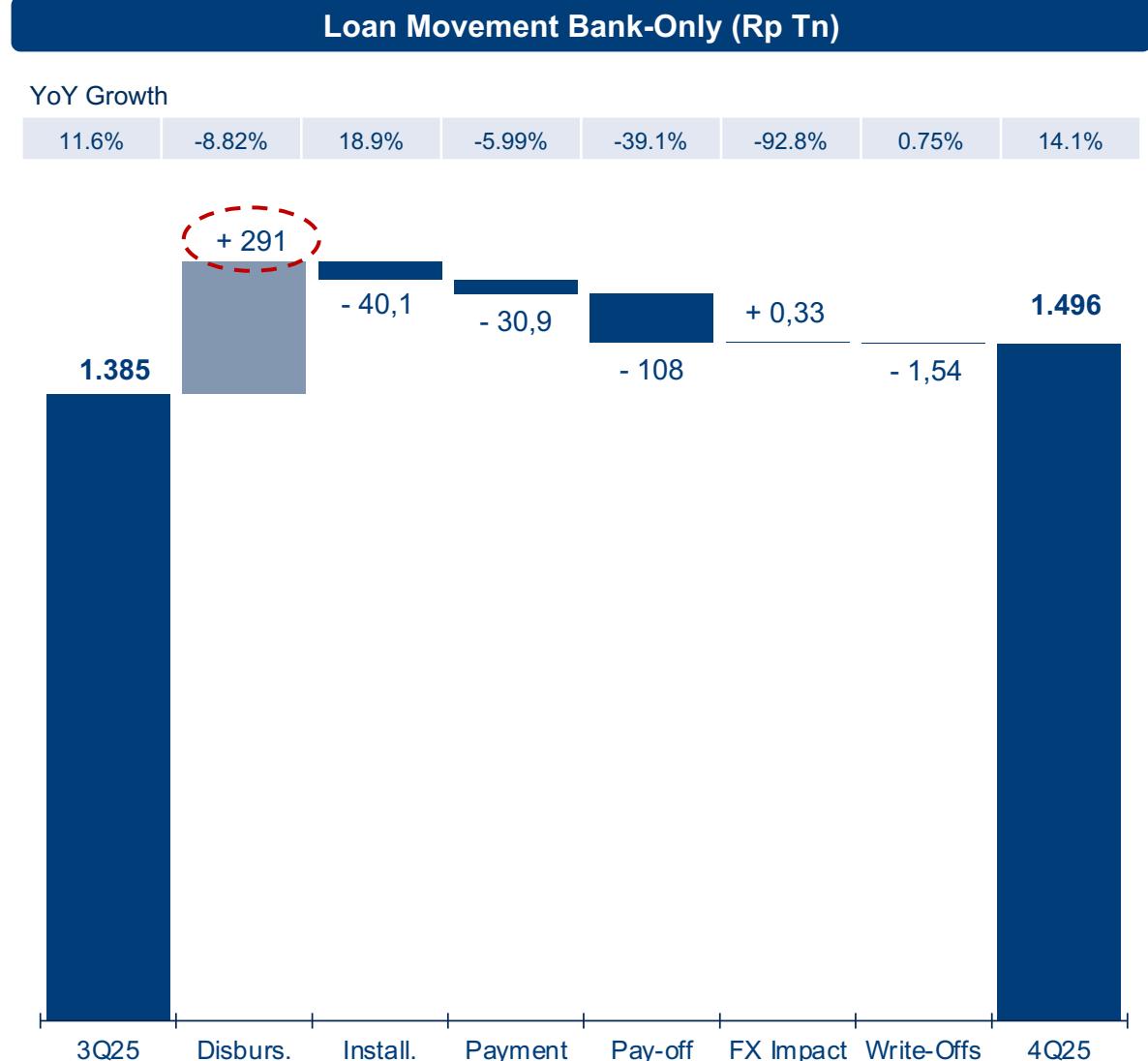


Notes:

a) includes Institutional Banking and International Banking

b) As of Dec-25, CASA Ratio for BSI is 61.6% & Mantap is 23.3% vs. Mandiri Bank-Only 70.8%. Bringing Consolidated CASA Ratio to 68.0%.

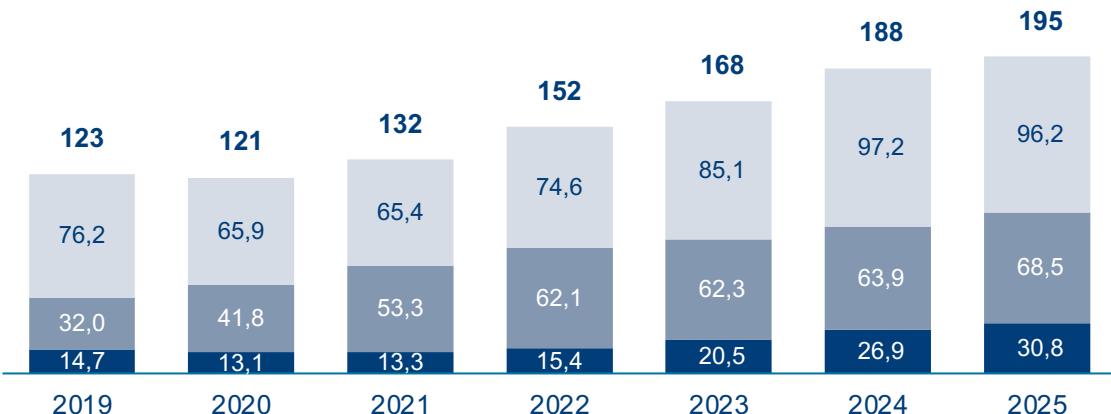
Bank-only loan movement analysis



Micro, payroll & consumer loans

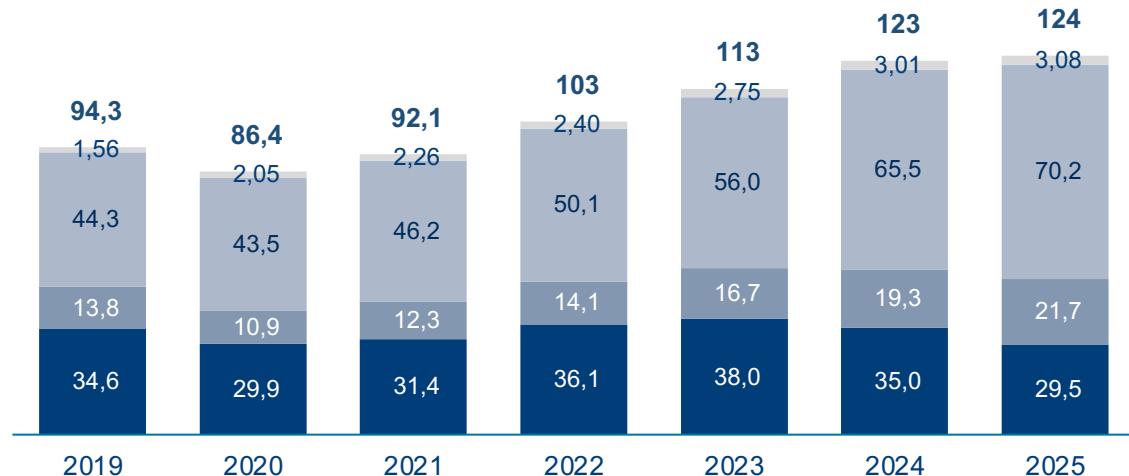
Micro & Payroll Loans (Rp Tn)

■ Normal Micro (KUM) ■ Subsidised Micro (KUR) ■ Payroll Loan (KSM)



Consumer Loan Breakdown (Rp Tn)

■ Auto Loan (Joint Finance) ■ Credit Card ■ Mortgage ■ Others



Micro & Payroll Loan Growth as of Dec-25

| Loan Type | % to Consolidated Loan | % to Bank-Only Loan | % to Micro & Payroll | YoY (%) |
|------------------------------|------------------------|---------------------|----------------------|-------------|
| Normal Micro (KUM) | 1.63 | 2.06 | 15.8 | 14.6 |
| Subsidised Micro (KUR) | 3.62 | 4.58 | 35.0 | 7.19 |
| Payroll Loan (KSM) | 5.07 | 6.42 | 49.2 | -1.10 |
| Total Micro + Payroll | 10.3 | 13.1 | 100 | 3.97 |

Consumer Loan Growth Breakdown as of Dec-25

| Loan Type | % to Consolidated Loan | % to Bank-Only Loan | % to Total Consumer Loan | YoY (%) |
|-----------------------|------------------------|---------------------|--------------------------|-------------|
| Mortgage | 3.70 | 4.69 | 56.4 | 7.16 |
| Credit Card | 1.14 | 1.45 | 17.4 | 12.5 |
| Auto Loan (JF) | 1.56 | 1.97 | 23.7 | -15.7 |
| Others | 0.16 | 0.21 | 2.47 | 2.29 |
| Total Consumer | 6.57 | 8.31 | 100 | 1.35 |

Wholesale segment (corporate & commercial) analysis by industries

Top 10 Industries Contributing to Wholesale (Corporate + Commercial) Loan Growth in Dec-25

Year-on-Year

| | Outstanding Increase | Rp Tn | Δ% |
|------------------------------|----------------------|--------|----|
| Non-Infra. Const. | 64,2 | 967% | |
| Energy & Water | 33,2 | 56.7% | |
| Metal Manufacturing & Trade | 22,2 | 110% | |
| Pulp & Paper Manufacturing | 11,2 | 69.2% | |
| Transport. Support | 10,5 | 49.0% | |
| Water Transport. -... | 10,3 | 1,255% | |
| Trading - Plantation Non-CPO | 6,26 | 460% | |
| Property - Investment | 6,16 | 21.9% | |
| Trade - Automotive | 5,96 | 75.8% | |
| Business Services | 5,19 | 84.0% | |

Quarter-on-Quarter

| | Outstanding Increase | Rp Tn | Δ% |
|-----------------------------|----------------------|-------|----|
| Non-Infra. Const. | 43,4 | 158% | |
| Energy & Water | 16,3 | 21.6% | |
| Metal Manufacturing & Trade | 13,8 | 48.3% | |
| Pulp & Paper Manufacturing | 7,15 | 35.2% | |
| Business Services | 5,64 | 98.4% | |
| Wholesale Trade - F&B | 3,76 | 39.9% | |
| Telco | 3,69 | 10.2% | |
| F&B Manufacturing | 2,43 | 3.91% | |
| Water Transport. Serv. -... | 2,33 | 7.67% | |
| Transport. Support | 2,07 | 6.90% | |

Top 10 Industries Contributing to Corporate Loan Growth in Dec-25

Year-on-Year

| | Outstanding Increase | Rp Tn | Δ% |
|-----------------------------|----------------------|--------|----|
| Non-Infra. Const. | 66,7 | 1,637% | |
| Energy & Water | 28,7 | 64.7% | |
| Metal Manufacturing & Trade | 19,7 | 122% | |
| Property - Investment | 11,1 | 83.7% | |
| Transport. Support | 10,9 | 57.9% | |
| Trade - Automotive | 5,37 | 410% | |
| Business Services | 4,95 | 301% | |
| Wholesale Trade - F&B | 4,23 | 49.8% | |
| Pulp & Paper Manufacturing | 3,08 | 24.3% | |
| Farm | 2,69 | N/A | |

Quarter-on-Quarter

| | Outstanding Increase | Rp Tn | Δ% |
|-----------------------------|----------------------|-------|----|
| Non-Infra. Const. | 46,3 | 189% | |
| Energy & Water | 15,6 | 27.2% | |
| Metal Manufacturing & Trade | 11,5 | 47.1% | |
| Property - Investment | 5,44 | 28.9% | |
| Business Services | 4,81 | 270% | |
| Wholesale Trade - F&B | 3,59 | 39.4% | |
| Palm Plantation & CPO | 2,38 | 10.3% | |
| Transport. Support | 2,17 | 7.85% | |
| Pulp & Paper Manufacturing | 2,06 | 15.0% | |
| F&B Manufacturing | 1,89 | 4.05% | |

Top 10 Industries Contributing to Commercial Loan Growth in Dec-25

Year-on-Year

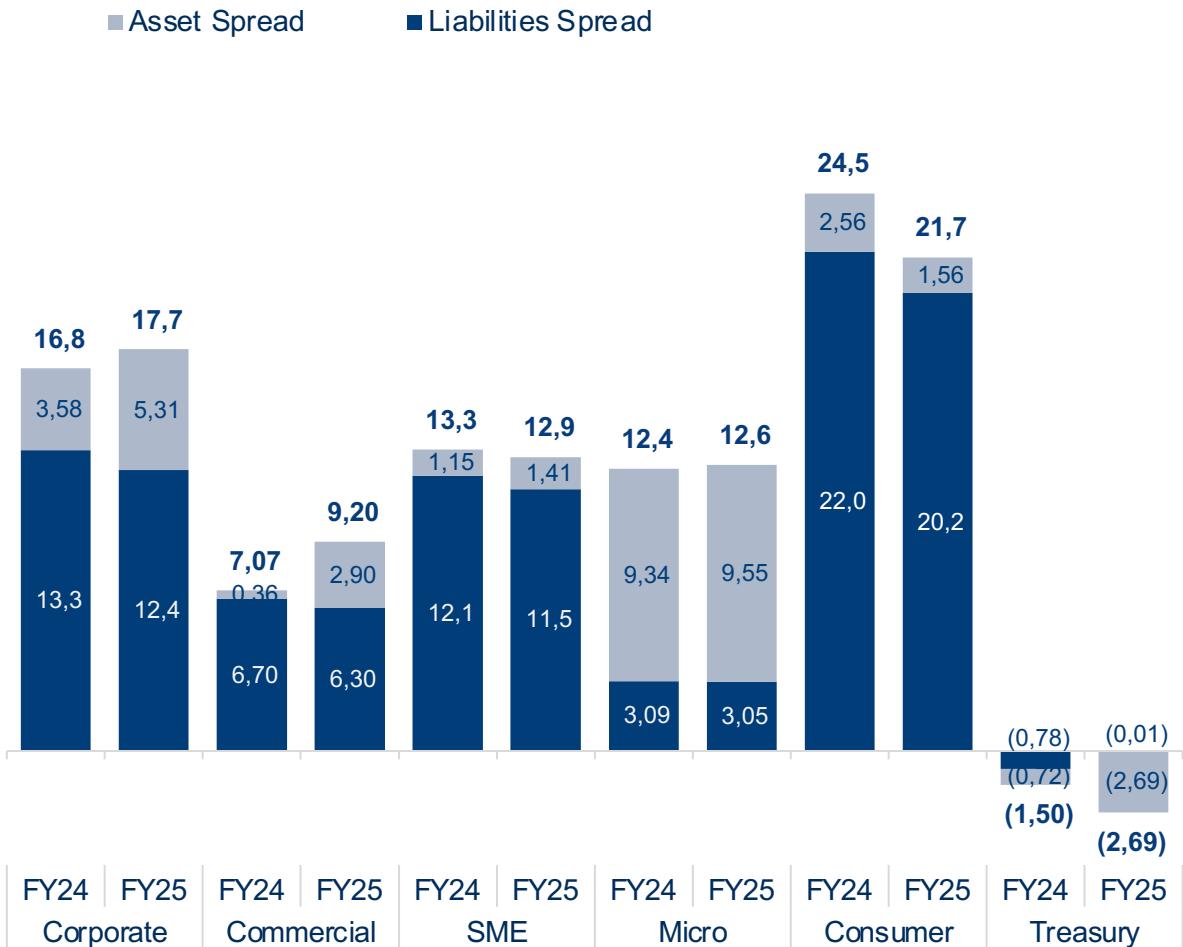
| | Outstanding Increase | Rp Tn | Δ% |
|------------------------------|----------------------|--------|----|
| Water Transport. -... | 9,97 | 1,479% | |
| Pulp & Paper Manufacturing | 8,16 | 229% | |
| Trading - Plantation Non-CPO | 5,17 | 380% | |
| Energy & Water | 4,45 | 31.5% | |
| Coal Manufacturing | 3,87 | 23.3% | |
| Metal Manufacturing & Trade | 2,51 | 61.9% | |
| Financial Services | 2,21 | 11.9% | |
| Land Transport. | 1,80 | 27.9% | |
| Telco | 1,69 | 21.9% | |
| F&B Manufacturing | 1,60 | 11.1% | |

Quarter-on-Quarter

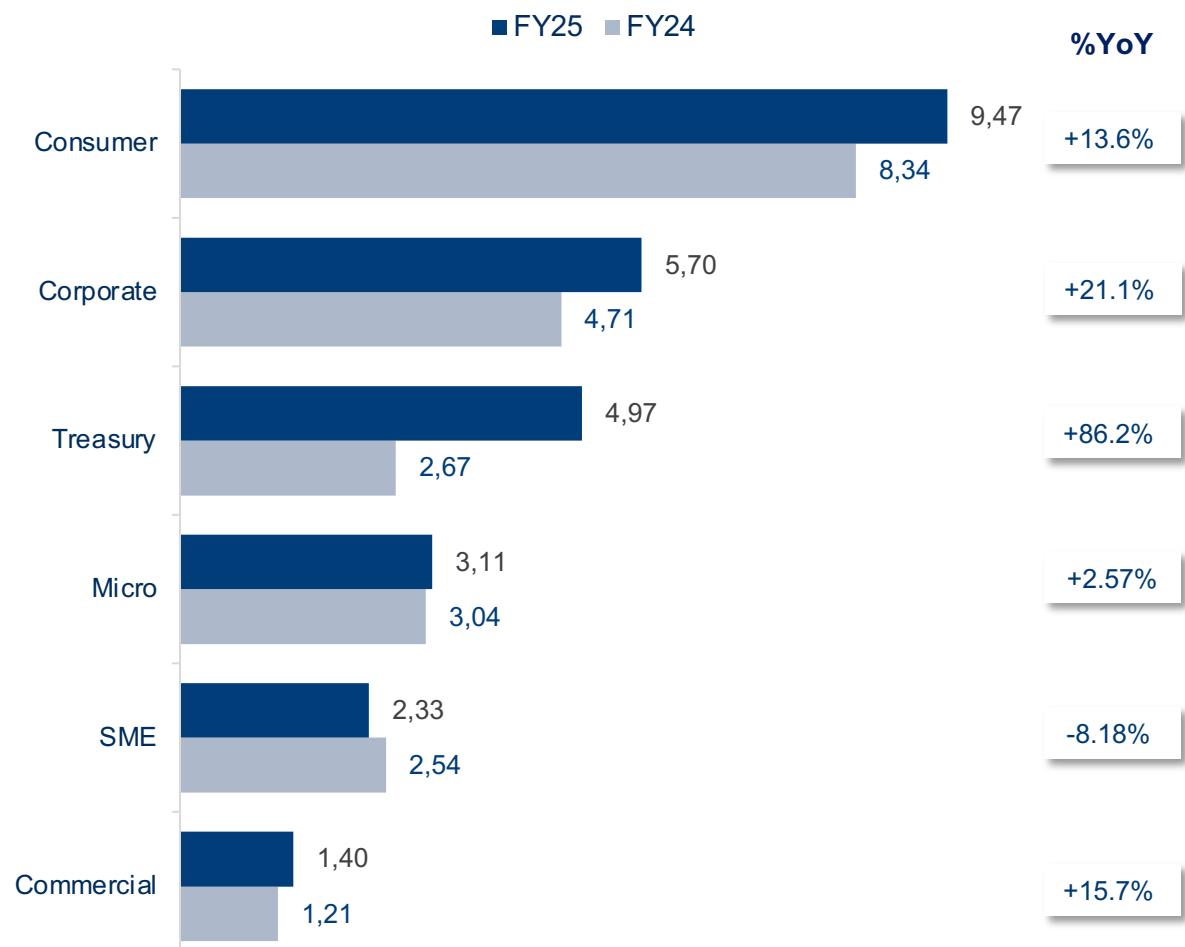
| | Outstanding Increase | Rp Tn | Δ% |
|------------------------------|----------------------|-------|----|
| Pulp & Paper Manufacturing | 5,09 | 76.8% | |
| Metal Manufacturing & Trade | 2,34 | 55.6% | |
| Telco | 1,81 | 23.7% | |
| Education | 1,42 | N/A | |
| Hotel, Restaurant &... | 1,25 | 20.7% | |
| Trading - Plantation Non-CPO | 1,10 | 20.3% | |
| Business Services | 0,83 | 21.0% | |
| Water Transport. -... | 0,74 | 7.47% | |
| Livestock Trading | 0,67 | 159% | |
| Energy & Water | 0,63 | 3.50% | |

Balanced earnings contribution by business units

NII per Segment Analysis FY25 in Rp Tn (Bank-Only)

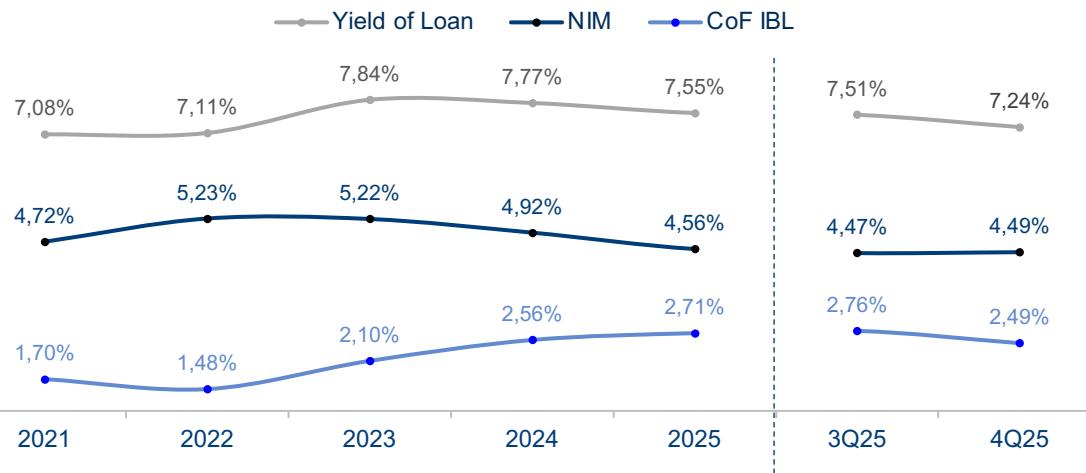


Non-Interest Income per Segment FY25 in Rp Tn (Bank-Only)

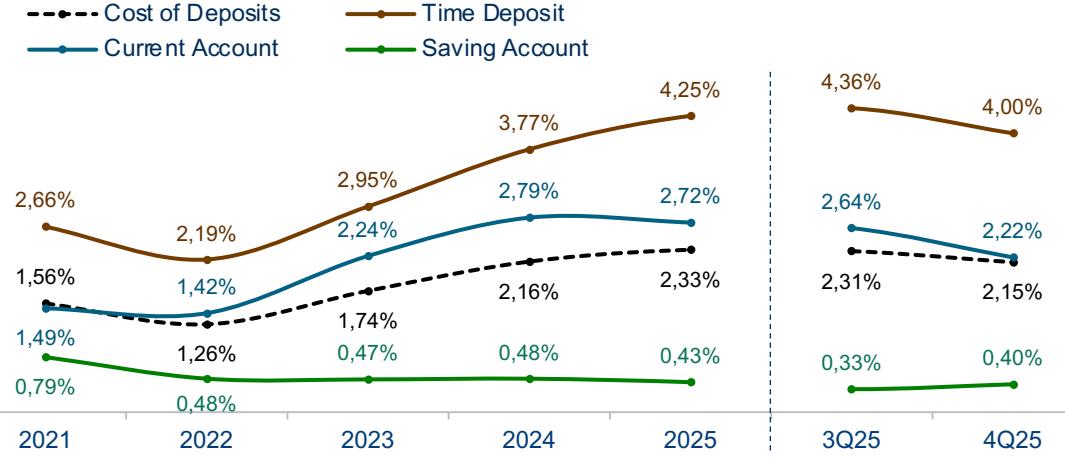


Net interest margin trend analysis

YTD NIM, Loan Yield and Cost of Interest-Bearing Liabilities (Bank-Only)



YTD Cost of Fund by Type of Deposit (Bank-Only)



YTD Loan Yield per Segment (Bank-Only)



YTD NIM Analysis – Bank-Only, Banks Subsidiaries and Consolidated



Notes:

- The consolidated NIM is calculated using the average monthly balance approach, whereas the bank-only NIM, loan yield, and cost of funds are calculated using the average daily balance approach
- BSI NIM are unaudited number

Non-interest income breakdown & trend analysis

Consolidated

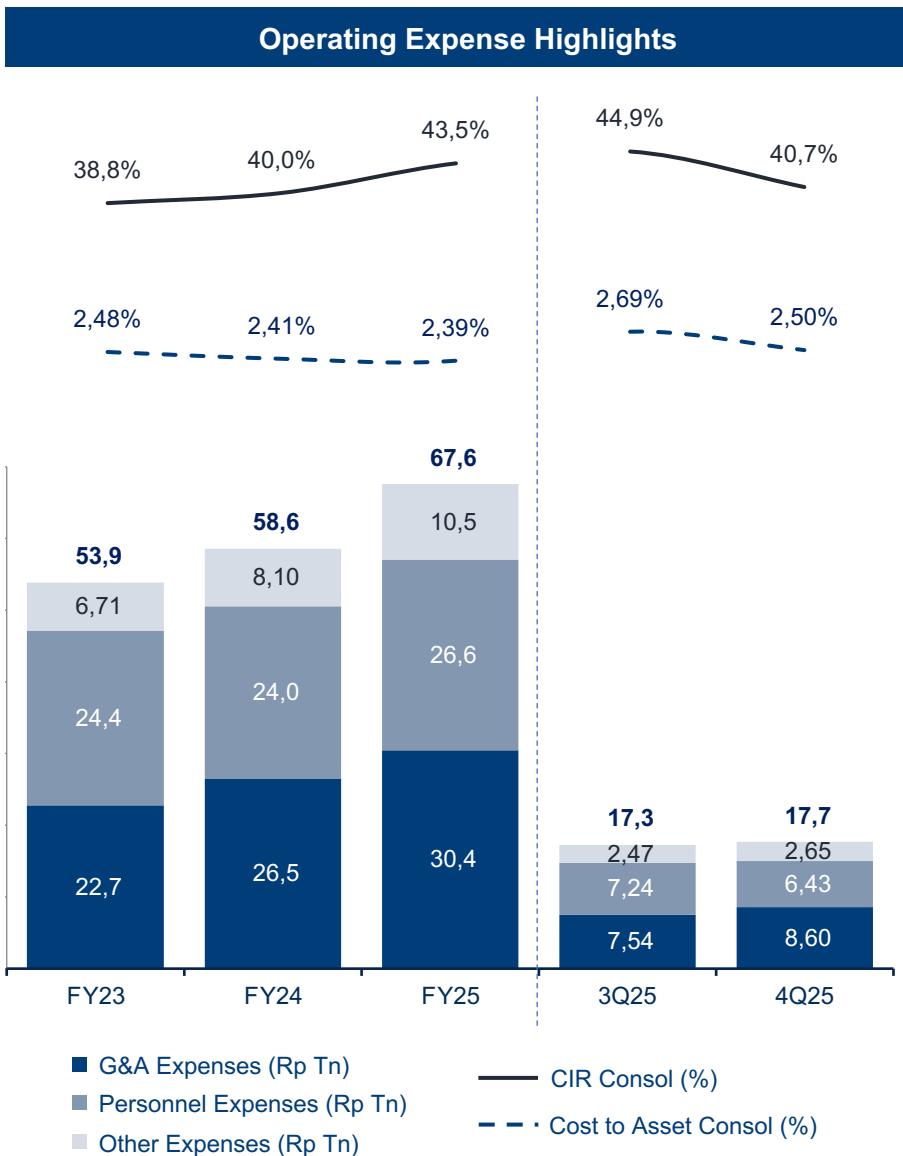
| Non-II Breakdown (Rp Bn) | 4Q24 | 3Q25 | 4Q25 | QoQ | YoY | FY24 | FY25 | YoY | % to Total |
|--|---------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|
| Loan Related Fee | 1,033 | 1,488 | 1,462 | -1.75% | 41.5% | 3,918 | 4,744 | 21.1% | 9.79% |
| Deposit Related and Remittance Fee ^{a)} | 1,204 | 1,317 | 1,851 | 40.5% | 53.7% | 4,638 | 5,527 | 19.2% | 11.4% |
| Credit Card | 451 | 510 | 822 | 61.1% | 82.1% | 1,724 | 2,291 | 32.9% | 4.73% |
| Mutual Fund & Bancassurance | 180 | 175 | 294 | 68.5% | 63.0% | 661 | 778 | 17.6% | 1.60% |
| KOPRA Fee ^{a)} | 535 | 515 | 564 | 9.48% | 5.33% | 2,053 | 2,071 | 0.84% | 4.27% |
| E-Channel | 1,320 | 1,452 | 1,424 | -1.97% | 7.89% | 4,641 | 5,402 | 16.4% | 11.1% |
| ATM | 128 | 129 | 128 | -0.86% | -0.14% | 495 | 508 | 2.50% | 1.05% |
| Livin' App | 765 | 801 | 948 | 18.3% | 23.8% | 2,624 | 3,133 | 19.4% | 6.47% |
| Other E-Channel | 426 | 522 | 348 | -33.4% | -18.3% | 1,522 | 1,761 | 15.7% | 3.63% |
| Recurring Non-Interest Income | 4,724 | 5,457 | 6,416 | 17.6% | 35.8% | 17,635 | 20,812 | 18.0% | 42.9% |
| Fixed Income, FX & Derivatives | 1,515 | 1,908 | 1,987 | 4.15% | 31.1% | 4,742 | 7,048 | 48.6% | 14.5% |
| FX & Derivatives ^{a)} | 813 | 841 | 705 | -16.2% | -13.3% | 2,208 | 2,768 | 25.4% | 5.71% |
| Fixed Income | 702 | 1,067 | 1,282 | 20.2% | 82.5% | 2,534 | 4,280 | 68.9% | 8.83% |
| Cash Recoveries | 1,795 | 1,593 | 2,604 | 63.5% | 45.0% | 6,785 | 7,285 | 7.36% | 15.0% |
| Other Income | 142 | 337 | 150 | -55.6% | 5.17% | 2,488 | 1,852 | -25.5% | 3.82% |
| Non-Recurring Non-Interest Income | 3,453 | 3,838 | 4,741 | 23.5% | 37.3% | 14,015 | 16,185 | 15.5% | 33.4% |
| Total Non-Interest Income (Bank-Only) | 8,177 | 9,295 | 11,157 | 20.0% | 36.4% | 31,650 | 36,997 | 16.9% | 76.3% |
| Subsidiaries ^{b)} | 3,353 | 3,017 | 4,064 | 34.7% | 21.2% | 10,671 | 11,469 | 7.47% | 23.7% |
| Total Non-Interest Income (Consolidated) | 11,530 | 12,312 | 15,221 | 23.6% | 32.0% | 42,321 | 48,466 | 14.5% | 100% |
| Non-Interest Income to Revenue Ratio | 28.9% | 32.0% | 35.1% | 3.01pts | 6.16pts | 28.9% | 31.2% | 2.35pts | |

Notes:

a) The historical figures were restated following a reclassification of certain components under Non-Interest Income

b) Net of elimination

Operating expense breakdown & trend analysis



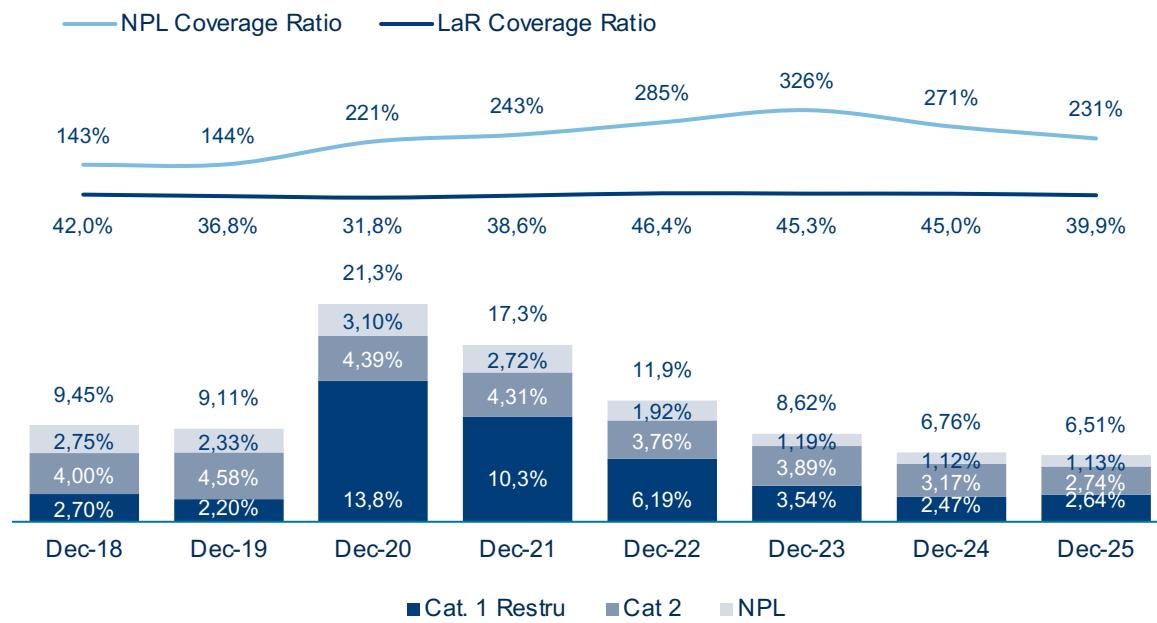
| Rp Bn | 4Q24 | 3Q25 | 4Q25 | QoQ | YoY | FY24 | FY25 | YoY | % |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|
| Base Salary | 1,382 | 1,427 | 1,421 | -0.43% | 2.84% | 5,572 | 5,745 | 3.11% | 8.50% |
| Other Allowances | 1,554 | 3,345 | 2,304 | -31.1% | 48.2% | 8,715 | 11,432 | 31.2% | 16.9% |
| Training | 161 | 116 | 78 | -32.3% | -51.1% | 397 | 326 | -17.8% | 0.48% |
| Bank-Only Personnel Expenses | 3,096 | 4,888 | 3,803 | -22.2% | 22.8% | 14,684 | 17,504 | 19.2% | 25.9% |
| IT & telecoms | 1,224 | 921 | 1,093 | 18.7% | -10.7% | 2,986 | 3,440 | 15.2% | 5.09% |
| Occupancy Related | 1,550 | 946 | 1,332 | 40.7% | -14.1% | 3,548 | 3,887 | 9.56% | 5.75% |
| Promo & Sponsor | 706 | 738 | 767 | 3.93% | 8.70% | 1,905 | 4,125 | 116% | 6.10% |
| Transport & Travel | 179 | 186 | 165 | -11.2% | -7.77% | 601 | 650 | 8.13% | 0.96% |
| Goods, Prof. Svc. & Other | 1,626 | 1,122 | 1,354 | 20.7% | -16.7% | 4,063 | 4,212 | 3.65% | 6.23% |
| Employee Related | 1,468 | 865 | 799 | -7.62% | -45.6% | 3,764 | 3,409 | -9.42% | 5.04% |
| Bank-Only G&A Expenses | 6,754 | 4,778 | 5,510 | 15.3% | -18.4% | 16,868 | 19,723 | 16.9% | 29.2% |
| Bank-Only Other Expenses | 2,231 | 2,020 | 2,189 | 8.36% | -1.87% | 5,885 | 8,722 | 48.2% | 12.9% |
| Bank-Only OPEX (a) | 12,081 | 11,687 | 11,502 | -1.58% | -4.79% | 37,438 | 45,948 | 22.7% | 68.0% |
| Subsidiaries - Personnel Expense | 2,744 | 2,352 | 2,629 | 11.8% | -4.18% | 9,306 | 9,132 | -1.87% | 13.5% |
| Subsidiaries - G&A Expense | 3,084 | 2,762 | 3,091 | 11.9% | 0.22% | 9,651 | 10,699 | 10.9% | 15.8% |
| Subsidiaries - Others Expense | 864 | 450 | 456 | 1.29% | -47.3% | 2,215 | 1,805 | -18.5% | 2.67% |
| Subsidiaries OPEX (b) | 6,692 | 5,564 | 6,176 | 11.0% | -7.72% | 21,173 | 21,636 | 2.19% | 32.0% |
| Personnel Expense Consolidated | 5,840 | 7,240 | 6,432 | -11.2% | 10.1% | 23,991 | 26,635 | 11.0% | 39.4% |
| G&A Expense Consolidated | 9,838 | 7,541 | 8,601 | 14.1% | -12.6% | 26,520 | 30,422 | 14.7% | 45.0% |
| Other Expense Consolidated | 3,095 | 2,470 | 2,645 | 7.07% | -14.6% | 8,100 | 10,527 | 30.0% | 15.6% |
| Consolidated OPEX (a+b) | 18,773 | 17,251 | 17,678 | 2.48% | -5.83% | 58,610 | 67,584 | 15.3% | 100% |



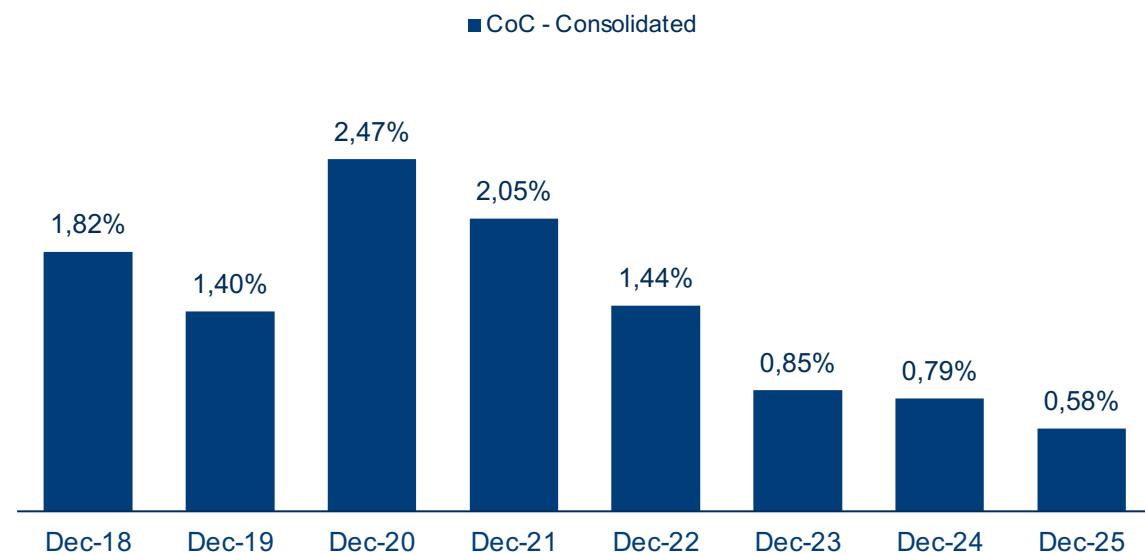
Asset Quality & Capital

Asset quality key highlights

Loan at Risk Ratio Breakdown & Coverage (Consolidated)



Gross CoC (Consolidated, YTD annualized)



4Q 2025 Loan Loss Reserve (Bank-Only, Rp Tn)

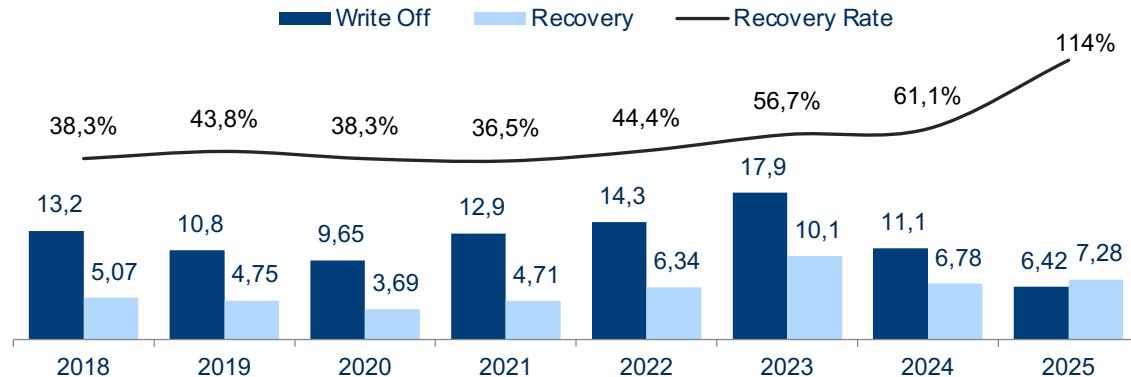
| Stage | Loan Loss Reserve (LLR) | Total Loan | LLR/Loan |
|--------------|-------------------------|--------------|--------------|
| 1 | 7.24 | 1,400 | 0.52% |
| 2 | 16.3 | 74.1 | 21.9% |
| 3 | 12.8 | 22.5 | 56.9% |
| Total | 36.3 | 1,497 | 2.43% |

4Q 2025 Loan Stage Profile by Segment (Bank-Only)

| Stage | Corporate | Commercial | SME | Micro & Payroll | Consumer | Total |
|--------------|-------------|-------------|-------------|-----------------|-------------|-------------|
| 1 | 93.9% | 92.5% | 95.2% | 93.8% | 92.9% | 93.5% |
| 2 | 4.84% | 6.82% | 3.85% | 3.19% | 4.16% | 4.95% |
| 3 | 1.29% | 0.69% | 0.98% | 3.03% | 2.90% | 1.51% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% |

Write-offs, recoveries and NPL trend

Write Off & Recovery ^{a)} (Rp Tn) – Bank Only



Net NPL Formation ^{b)} (%) – Bank Only

| | Corp | Comm | SME | Micro & Payroll | Cons | Total Bank Only |
|------|------|------|------|-----------------|------|-----------------|
| 2020 | 1.20 | 4.67 | 1.80 | 2.27 | 3.52 | 2.37 |
| 2021 | 0.16 | 3.27 | 2.27 | 2.79 | 3.07 | 1.69 |
| 2022 | 0.07 | 1.69 | 2.79 | 2.75 | 2.49 | 1.32 |
| 2023 | 0.22 | 0.67 | 2.55 | 3.53 | 4.10 | 1.45 |
| 2024 | 0.27 | 0.37 | 1.52 | 4.01 | 3.64 | 1.27 |
| 2025 | 0.00 | 0.12 | 0.62 | 2.84 | 3.17 | 0.77 |

NPL by Segment – Bank Only & Subsidiaries

| Segment | NPL Amount (Rp Tn) | | | NPL Ratio (%) | | | QoQ (bps) | YoY (bps) |
|-----------------------------------|--------------------|-------------|-------------|---------------|-------------|-------------|-----------|-----------|
| | 4Q24 | 3Q25 | 4Q25 | 4Q24 | 3Q25 | 4Q25 | | |
| Corp. | 2.26 | 2.12 | 2.12 | 0.36 | 0.32 | 0.28 | -4 | -9 |
| Comm. | 3.23 | 2.32 | 2.28 | 1.10 | 0.74 | 0.69 | -4 | -41 |
| New | 0.05 | 0.00 | 0.06 | 0.02 | 0.02 | 0.02 | 0 | 0 |
| Legacy | 3.18 | 2.26 | 2.24 | 4.04 | 2.84 | 2.69 | -15 | -135 |
| SME | 0.80 | 0.81 | 0.82 | 0.92 | 0.97 | 0.97 | 0 | 5 |
| Micro & Payroll | 3.65 | 5.70 | 5.74 | 1.94 | 2.90 | 2.94 | 4 | 99 |
| Consumer | 2.67 | 3.24 | 3.40 | 2.18 | 2.64 | 2.74 | 9 | 56 |
| Bank Only ^{c)} | 12.6 | 14.2 | 14.4 | 0.97 | 1.03 | 0.96 | -6 | 0 |
| Subsidiaries | 6.02 | 6.79 | 6.94 | 1.63 | 1.74 | 1.69 | -5 | 6 |
| Consolidated ^{c)} | 18.6 | 21.0 | 21.0 | 1.12 | 1.19 | 1.13 | -6 | 1 |

Notes:

a) Recovery exclude penalty

b) Net NPL Formation = (Downgrade – Upgrade) / Average Balance Bank Only Loan

c) Exclude Loan to Bank

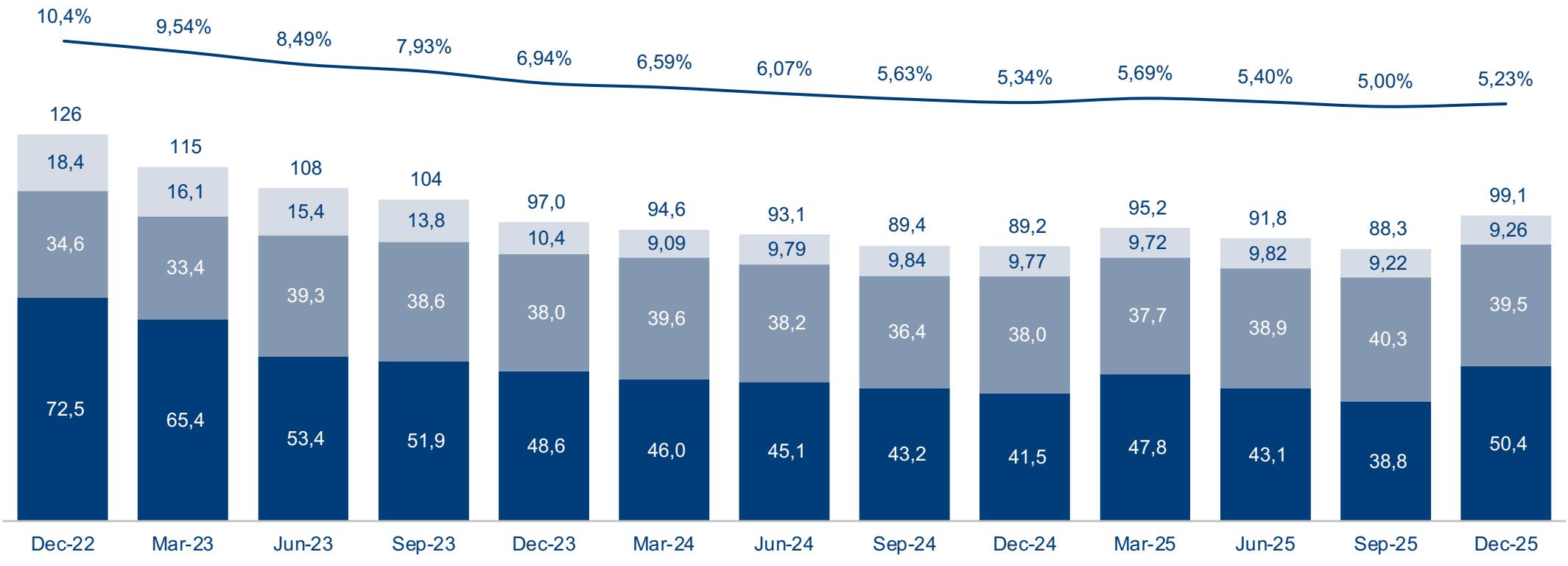
NPL Movement (Rp Tn) – Bank Only

| NPL Movement | 4Q24 | 1Q25 | 2Q25 | 3Q25 | 4Q25 |
|--------------------------|------|------|------|------|------|
| Wholesale Banking | | | | | |
| Beginning Balance | 5.4 | 5.5 | 5.5 | 5.2 | 4.4 |
| (+) Downgrade | 0.2 | 0.1 | 0.1 | 0.1 | 0.0 |
| (-) Upgrade | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (-) Collection | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| (-) Write-Offs | 0.1 | 0.0 | 0.3 | 1.0 | 0.0 |
| (+) Others | 0.0 | 0.0 | -0.0 | 0.0 | -0.0 |
| Ending Balance | 5.5 | 5.5 | 5.2 | 4.4 | 4.4 |
| Retail Banking | | | | | |
| Beginning Balance | 6.6 | 7.1 | 7.6 | 8.9 | 9.7 |
| (+) Downgrade | 3.3 | 3.1 | 3.3 | 3.2 | 3.1 |
| (-) Upgrade | 0.7 | 0.7 | 0.6 | 0.9 | 0.8 |
| (-) Collection | 0.6 | 0.5 | 0.6 | 0.5 | 0.6 |
| (-) Write-Offs | 1.5 | 1.5 | 0.9 | 1.1 | 1.5 |
| (+) Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Ending Balance | 7.1 | 7.6 | 8.9 | 9.7 | 10.0 |

Consolidated restructured loan trend analysis

Total Restructured Loans – Rp Tn

■ Current ■ Special Mention ■ Non-Performing — % to total loan



Provisioning by segments

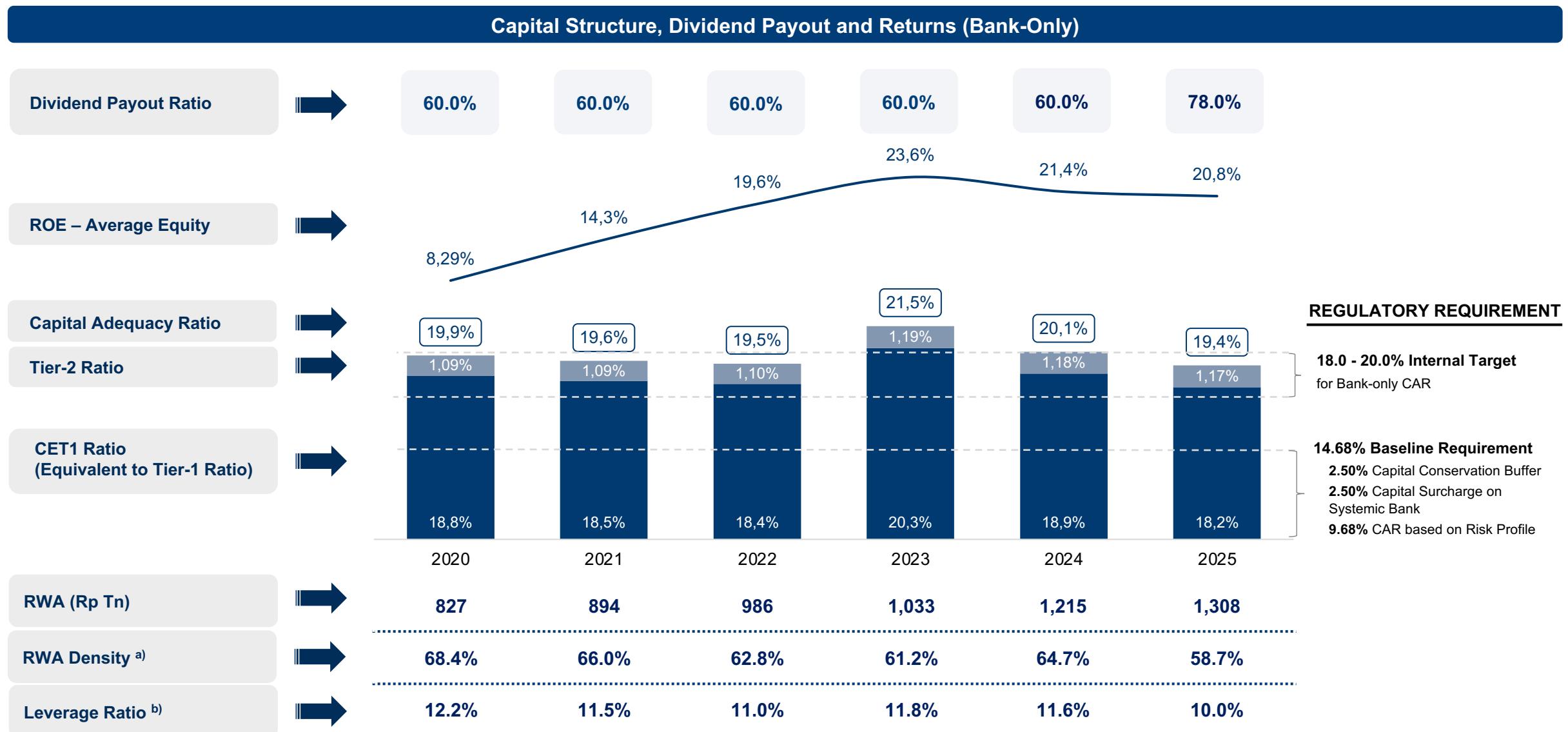
| Business Segments | Loan Mix (% of Consolidated Loan) | | | | | | | Cost of Credit (%) | | | | | | |
|--------------------------------------|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Corporate | 40.07 | 35.54 | 35.25 | 34.44 | 35.03 | 37.14 | 40.32 | 0.35 | 1.08 | 1.26 | 0.28 | (0.23) | (0.05) | (0.01) |
| Commercial | 16.74 | 16.41 | 16.55 | 16.33 | 17.02 | 17.53 | 17.33 | 2.54 | 3.35 | 2.73 | 1.14 | (0.76) | (0.21) | (0.30) |
| SME | 6.51 | 5.74 | 5.73 | 5.61 | 5.49 | 5.18 | 4.48 | 3.16 | 2.15 | 1.55 | 1.84 | 1.16 | 0.20 | 0.25 |
| Micro & Payroll | 13.55 | 12.51 | 12.56 | 12.65 | 12.01 | 11.26 | 10.32 | 1.69 | 3.05 | 2.58 | 2.78 | 2.69 | 2.36 | 1.64 |
| Consumer | 10.22 | 9.31 | 8.03 | 8.35 | 8.11 | 7.35 | 6.57 | 2.09 | 4.38 | 2.29 | 2.37 | 3.58 | 2.95 | 1.91 |
| Total Bank-Only | 87.32 | 79.15 | 78.86 | 77.58 | 77.66 | 78.46 | 79.00 | 1.31 | 2.31 | 1.91 | 1.21 | 0.63 | 0.62 | 0.34 |
| Bank Syariah Indonesia ^{a)} | 8.28 | 16.08 | 16.22 | 17.28 | 17.19 | 16.67 | 16.83 | 2.10 | 2.30 | 2.35 | 1.96 | 1.13 | 0.81 | 0.79 |
| Mandiri Taspen | 2.24 | 2.66 | 2.99 | 3.07 | 2.96 | 2.77 | 2.67 | 0.50 | 1.60 | 2.61 | 1.80 | 0.75 | 0.11 | 0.45 |
| Mandiri Tunas Finance ^{b)} | 1.88 | 1.85 | 1.73 | 1.87 | 2.01 | 1.96 | 1.42 | 2.60 | 4.30 | 3.68 | 1.94 | 2.04 | 2.72 | 4.04 |
| Mandiri Utama Finance ^{b)} | 0.51 | 0.50 | 0.55 | 0.55 | 0.69 | 0.83 | 0.91 | 3.40 | 3.80 | 4.19 | 4.68 | 6.42 | 4.48 | 5.33 |
| Total Subsidiaries | 12.91 | 21.09 | 21.48 | 22.76 | 22.85 | 22.23 | 21.82 | 1.90 | 2.50 | 2.54 | 2.00 | 1.30 | 1.02 | 1.17 |
| <i>Elimination</i> | (0.22) | (0.24) | (0.34) | (0.34) | (0.51) | (0.69) | (0.82) | | | | | | | |
| Total Consolidated | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 1.40 | 2.47 | 2.05 | 1.44 | 0.85 | 0.79 | 0.58 |

Notes:

a) For 2018-2020, number refer to Bank Syariah Mandiri stand alone

b) Non-Joint Finance only

CAR and CET1 ratios are well above minimum requirement



Notes:

a) RWA Density = Total RWA divided by Total Asset

b) Based on OJK Regulation No. 31/POJK.03/2019, Leverage Ratio = Tier 1 Capital divided by Total Exposure (On Balance Sheet Exposure + Derivatives Exposure + Securities Financing Transaction Exposure + Other Off-Balance Sheet Exposures)



Digital Innovations & Performance

General performance highlights

Livin' Registered Users



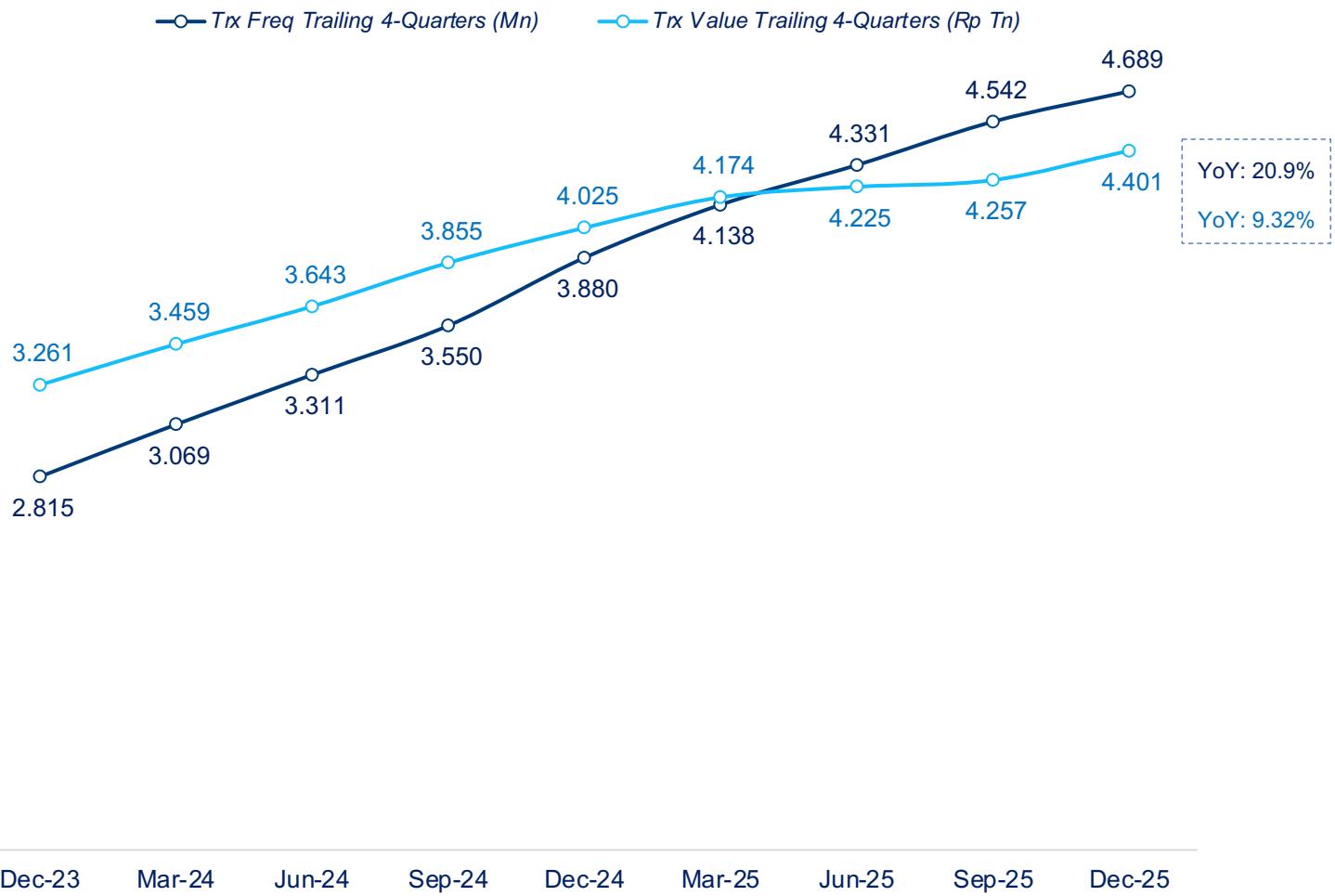
Launched in Oct-21

Registered
Users
As of Dec-25

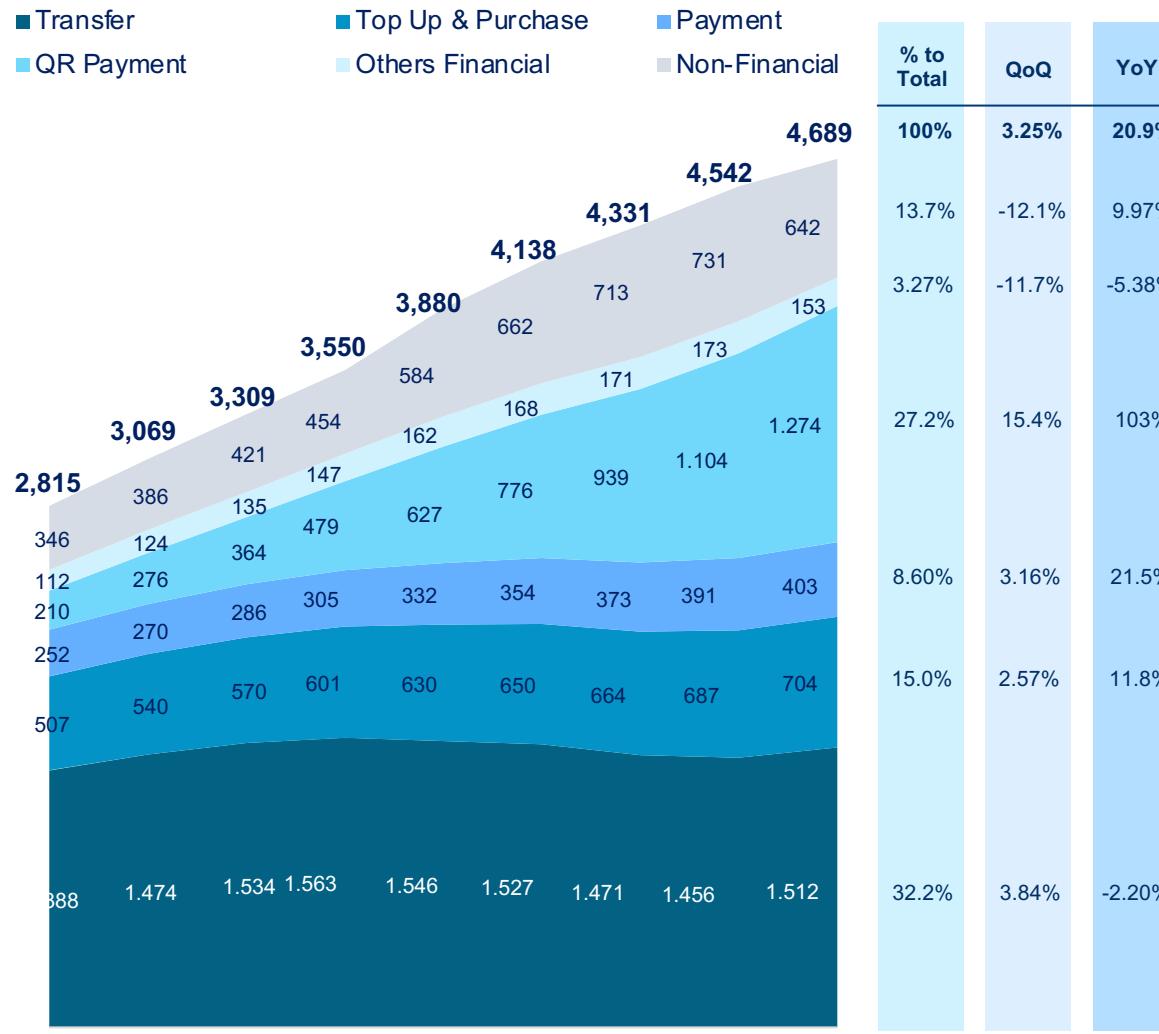
37 Mn
▲ 27% YoY

Livin' Performance Highlights

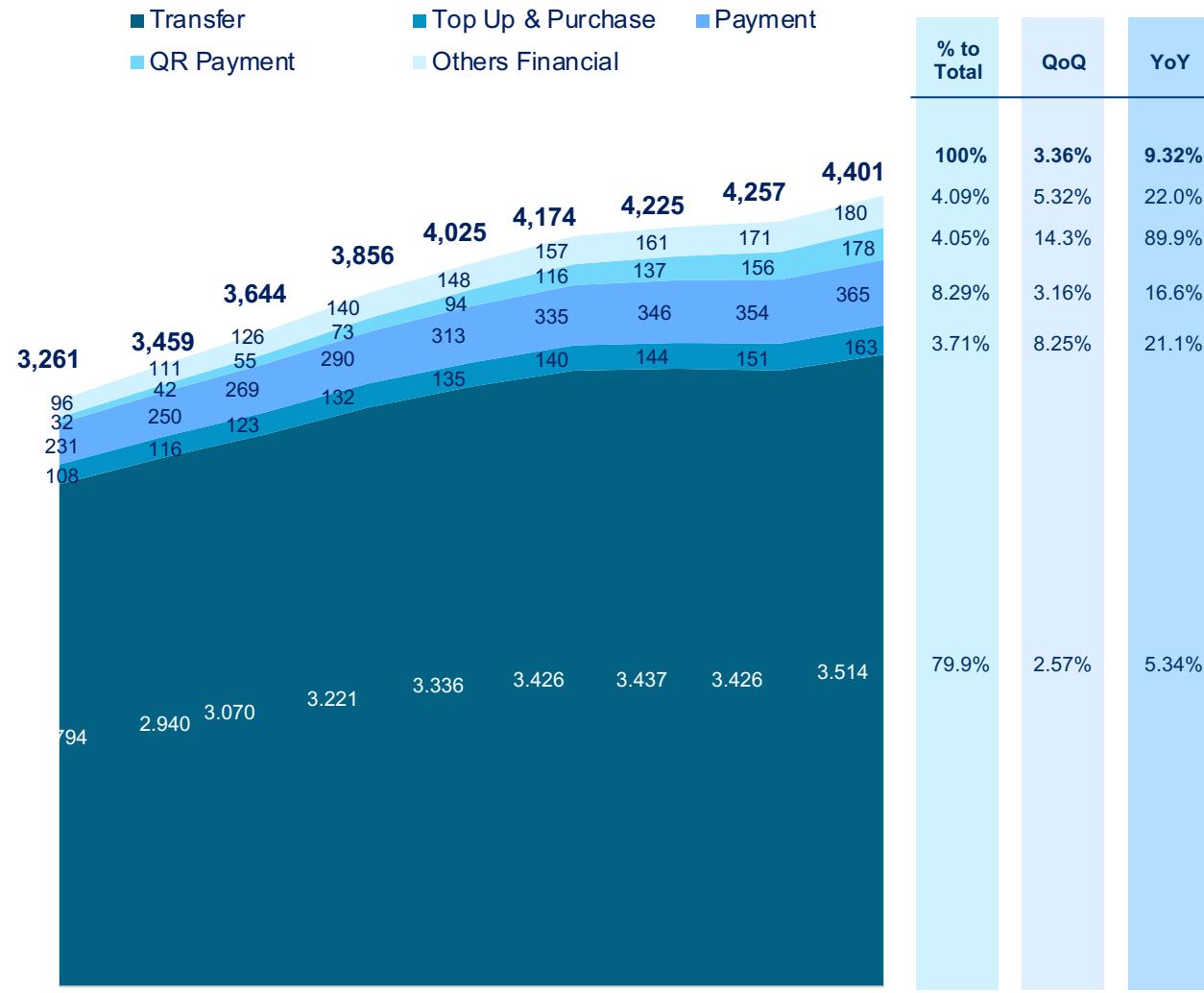
Livin' Trx Value & Frequency



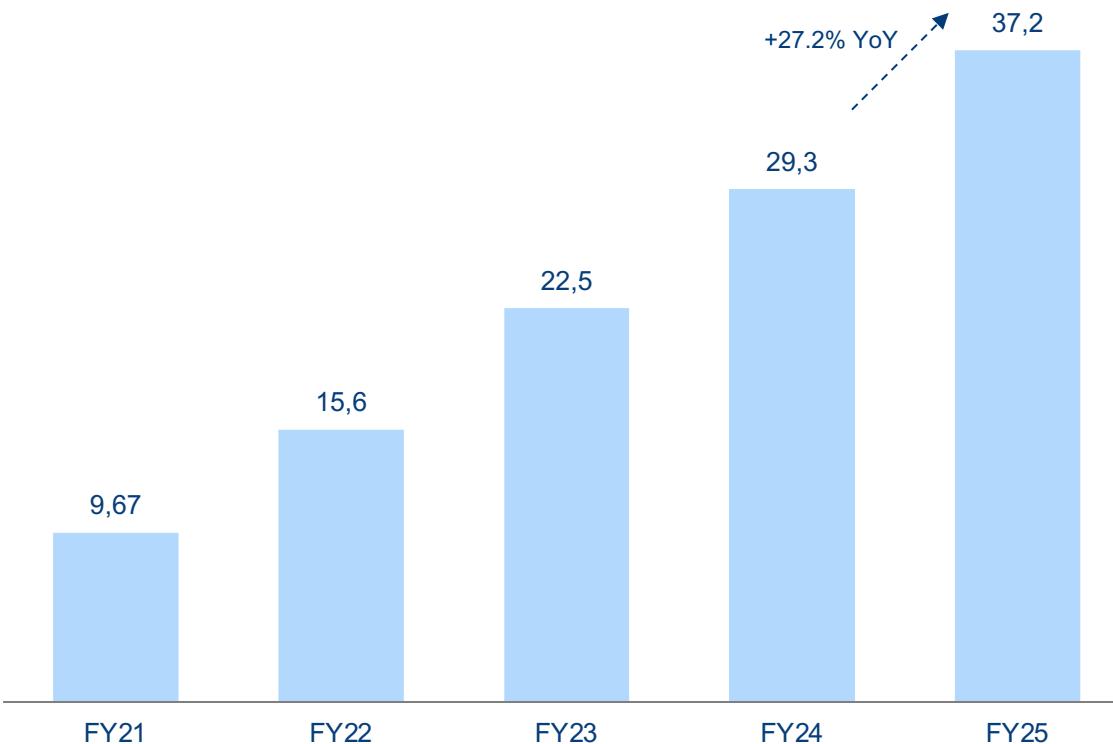
Transaction Frequency Trailing 4-Quarters (In Mn)



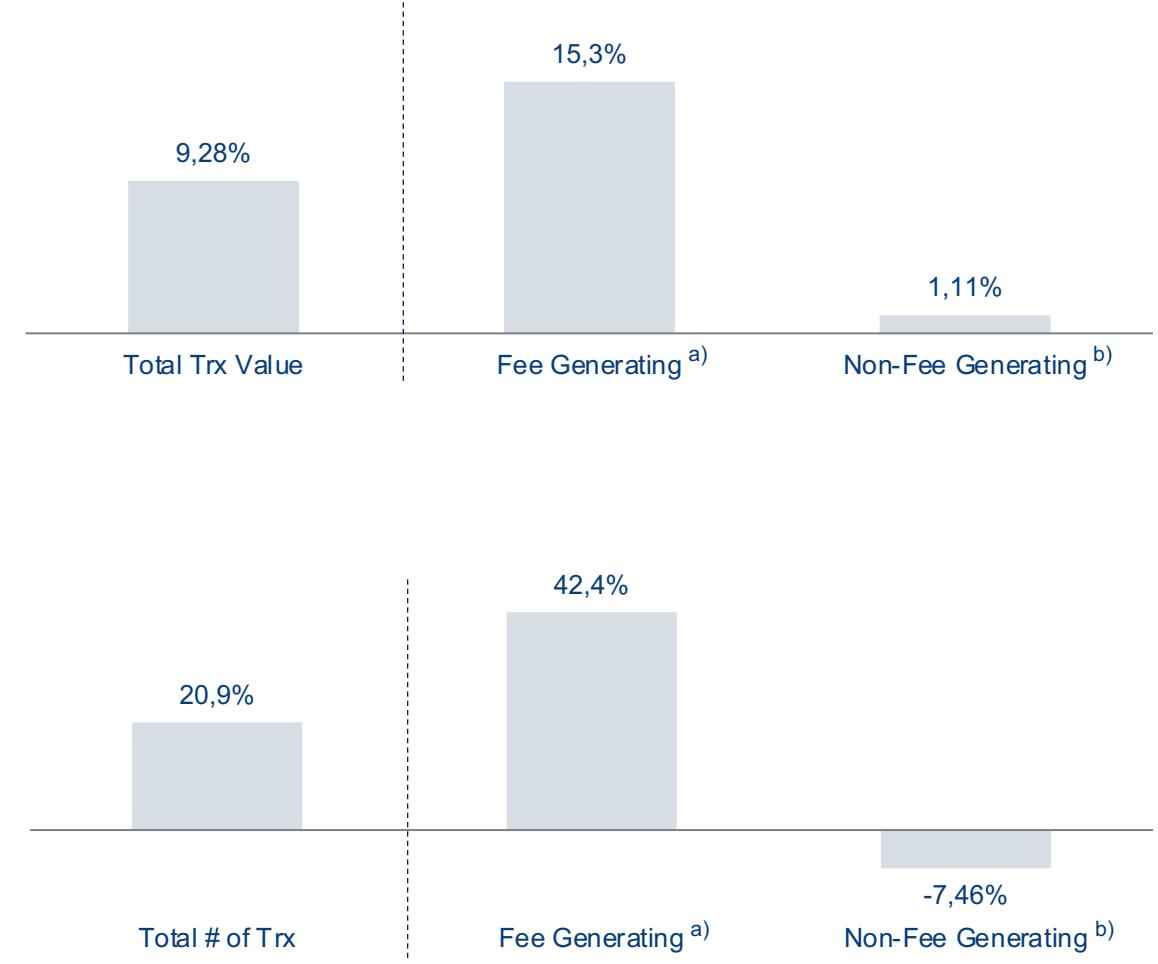
Transaction Value Trailing 4-Quarters (In Rp Tn)



of Users Registered in Livin' App (in Mn)



Growth of Transaction Value in FY25 (% YoY)



Notes:

a) Example of fee generating transactions: Payment (including QRIS), Powercash, e-Wallet Top-up, Interbank Transfers, Bond investment, etc.

b) Example of non-fee generating transactions: Cardless withdrawal at ATM, E-money, Opening Accounts, Transfer Inhouse, etc.

Steadily Growing our Digital Loans Booking

Digital Loans ^{a)} Booking via Livin' (trailing 4-quarters)

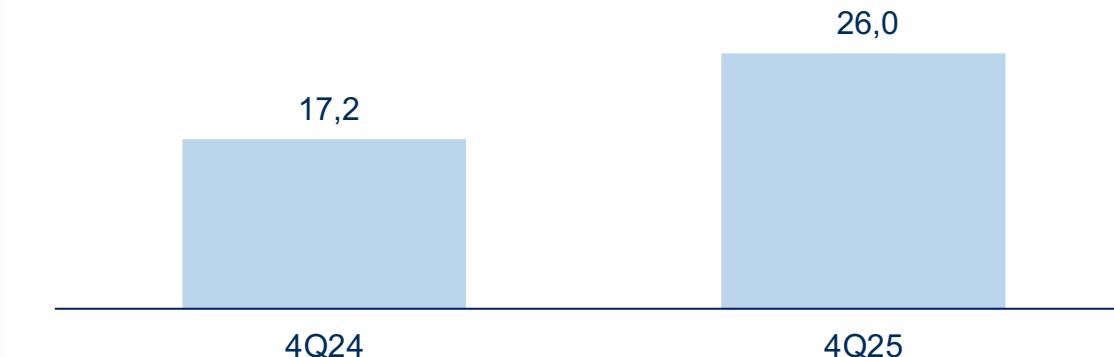
In Rp Tn



Boosting New Acc. & Driving Saving Deposit Growth Beyond Industry Level

Avg. Daily New Account Openings via Livin'

in '000 Account Opening Per Working Day



% of Digital Loans Booking via Livin' to Overall Booking ^{b)} (trailing 4-quarters)

16,6%

18,6%

4Q24

4Q25

Savings Deposits Growth YoY (BMRI & Industry) vs. CoF

CoF Savings Deposit YTD (Bank-Only)
Industry Saving Deposit YoY (Exc. BMRI Bank-Only)

BMRI Saving Deposit YoY (Bank-Only)

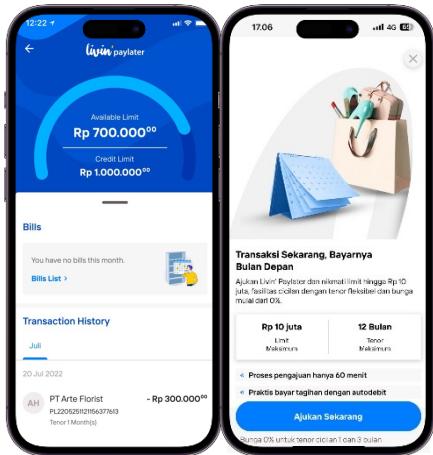


Source: Indonesian Banking Statistics, Latest Industry Savings Data as of Nov-25

Notes:

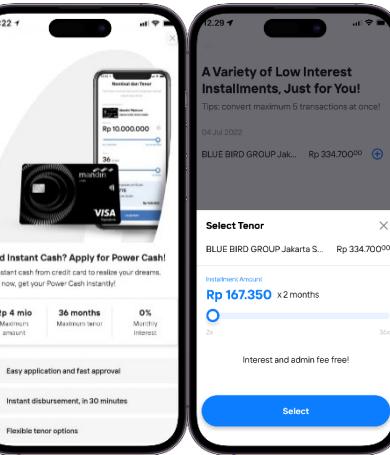
- a) Digital Loans include multipurpose Loan (Digital Payroll Loan, Paylater, Mortgage, and Auto) and CC Power Cash disbursed via Livin'.
- b) Overall booking (digitally and non-digitally) of multipurpose Loan (Payroll Loan, Paylater, Mortgage, and Auto) and CC Power Cash.

Shop Now, Pay Later



Paylater
Launched in Dec-23

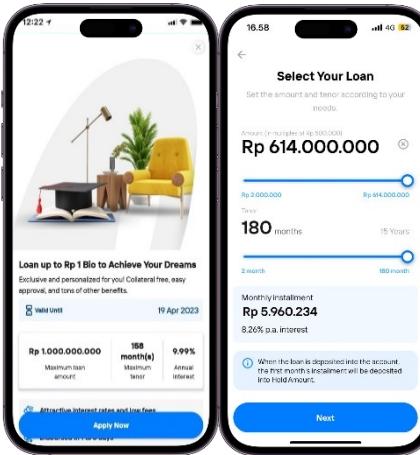
Instant and Manageable Solution



Cash Advance
Launched in Dec-22

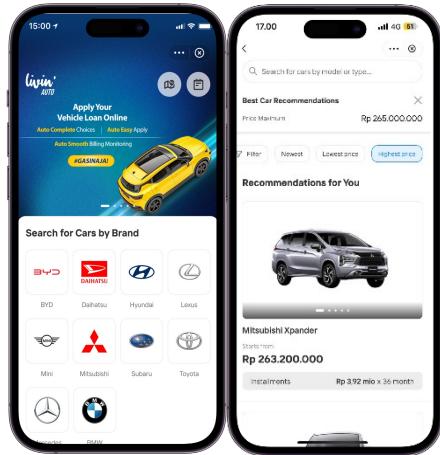
CC Installation
Launched in Oct-21

Quick and Flexible Solutions



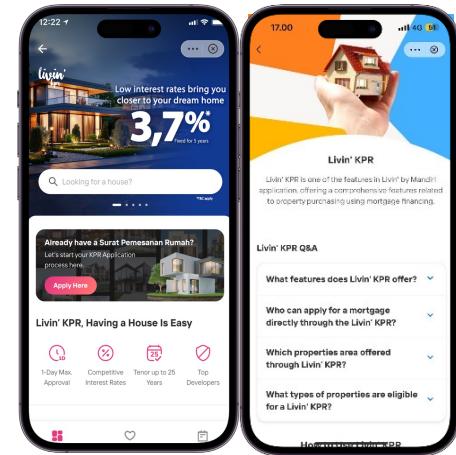
Personal Loan
Launched in Oct-21

Vehicle Financing



Livin' Auto
Launched in Oct-24

Mortgage Offerings



Livin' Mortgage
Launched in Jun-24

Buy today and spread the payments over time

Easy and Efficient loan through both Credit Cards Loan Solutions

Leveraging Payroll Ecosystem by offering loans to eligible customers

Quick Financing for Vehicle Purchase with Flexible Loan Term

Competitive Mortgage Solutions for easy Home Ownership

Up To **Rp20 Mn** Indicative Personalized Limit

Up To **50%** Of Credit Card Limit Starting from **Rp1 Mn**

Up To **Rp1 Bn** Indicative Personalized Limit

Flexible Term of Tenure

Partnering with Top Dealers in Livin' Auto

Personalized Offerings of Auto Solutions

Team up with **600+** Projects Leading Housing Developers in Indonesia

30 minutes Rapid Approval of Loans for Mortgage Solution

Quick Loan Solution for Short-term Needs

Up To **36** months **Easy Conversion of Transactions into Installments**



Smaller ticket-size items



CATERING TO ALL CUSTOMER NEEDS

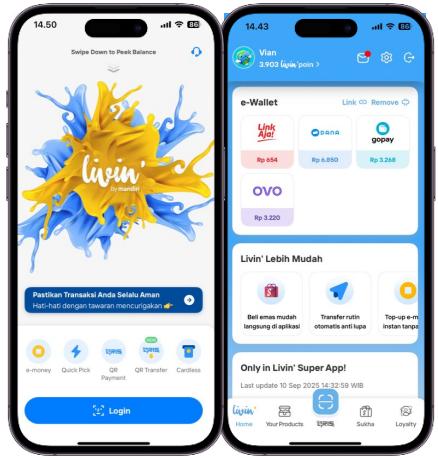
From essential daily purchases to significant lifestyle investments



Bigger ticket-size items

Some of our leading features (1/2)

Smart Top-ups & Pre-Login



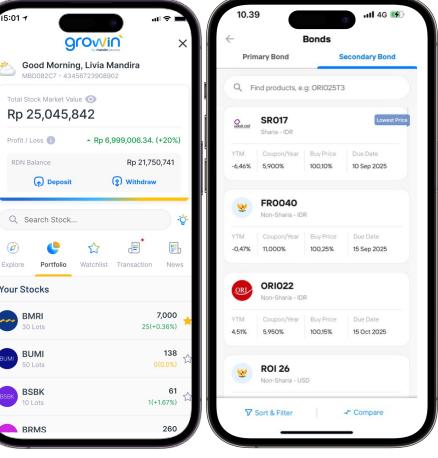
Pre-Login

Launched in Oct-21

Smart Top-up

Launched in Oct-21

Smart Investment



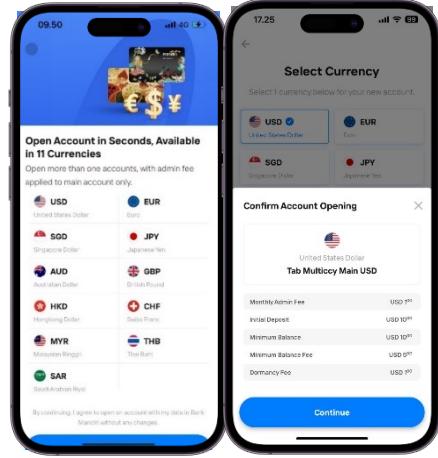
Stock Investment

Launched in Oct-24

Secondary Bonds

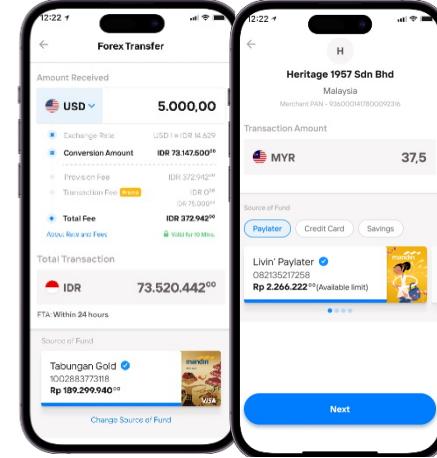
Launched in Aug-25 NEW

Multicurrency Solutions & Seamless Cross-Border Transfer



Multicurrency account

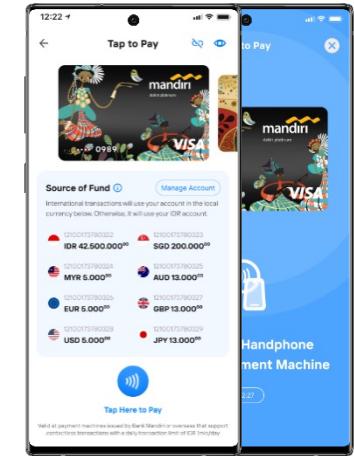
Launched in Aug-23



Cross-border Transfer

Launched in Feb-23

Tap to Pay

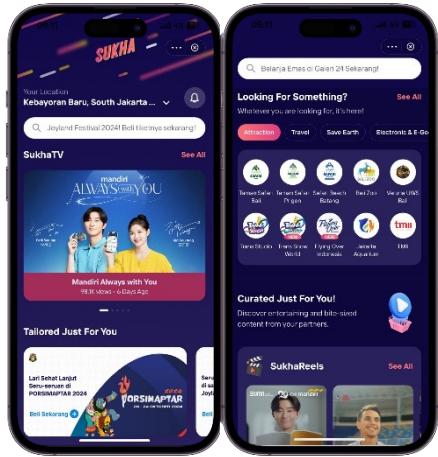


Launched in Dec-23



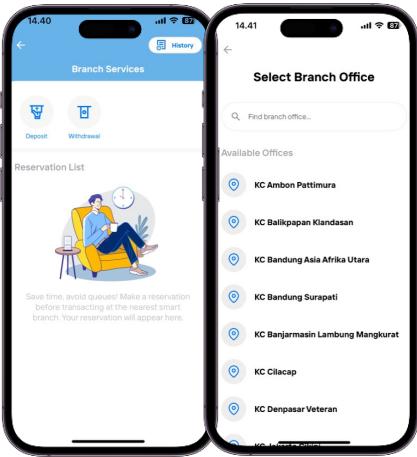
Some of our leading features (2/2)

Sukha



Launched in Oct-23

Branch Reservation



Launched in Jun-22

Livin' Loyalty



Livin' Loyalty



Launched in Oct-24

Retail Lending



Launched in Jun-24 Launched in Oct-24

Beyond Banking lifestyle feature with engaging contents to drive purchase

Skip the Queueing at Bank Mandiri branches ^{a)} using Branch Reservation

Personalized and Engaging Experience

Monetizing Transactions

A New Way of User Acquisition

Offering Complete Retail Solution through Digital Super App



1,846 Conventional Branches

259



Loyalty Level on Member
Personalized profile display on Higher Tiering Member



Monetizing Challenges
For Transaction and Funding Growth



Rewarding Transactions
More Transactions in Gaining Livin' Points



Livin' Points Redemption
Points can be exchanged for Offered Items at Livin'



Complete Financial Solutions



Easy Approval via Digital Lending

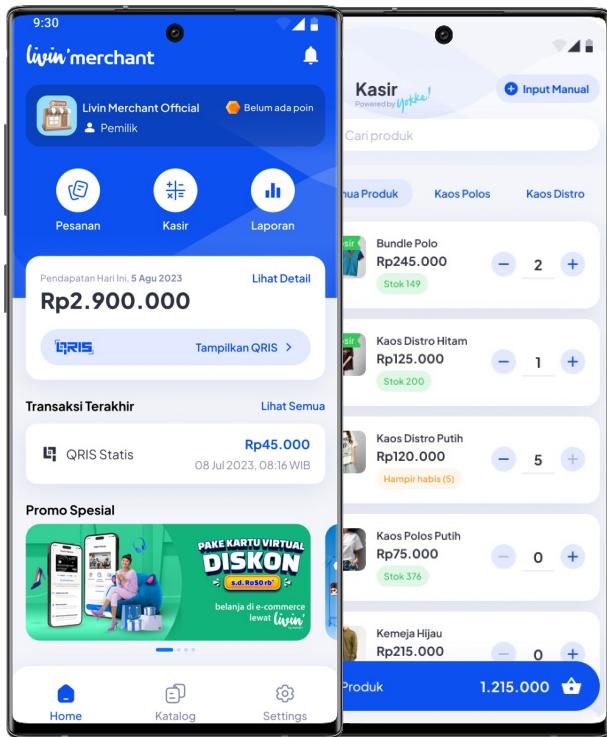


Indicative Personal Limit



Flexible Tenors and Schemes

Livin' Merchant App

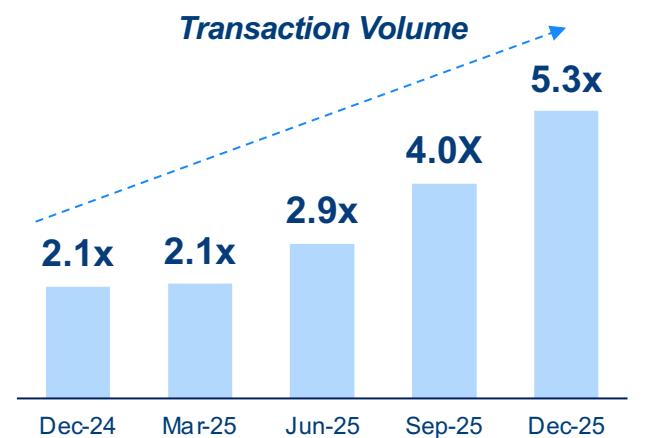
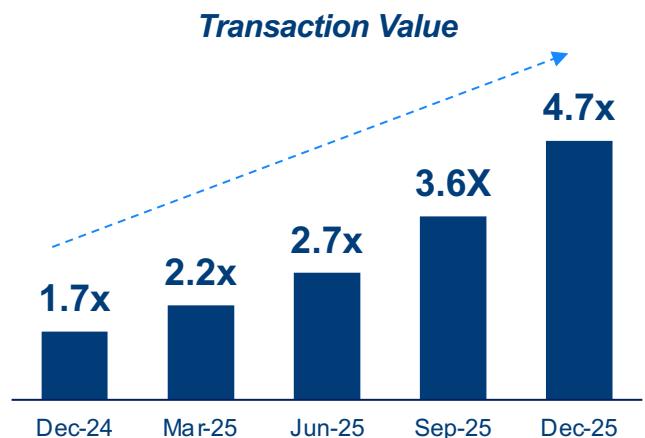


Launched in Jun-23

Registered
Merchants

~3.1 Mn
As of Dec-25

Livin' Merchant General Performance



Value Propositions for MSME Merchants

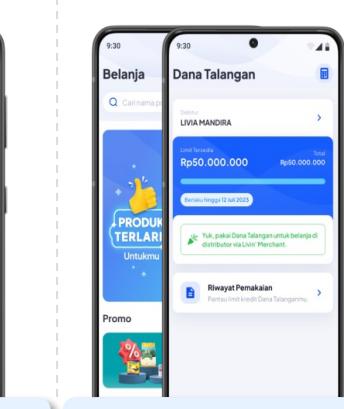
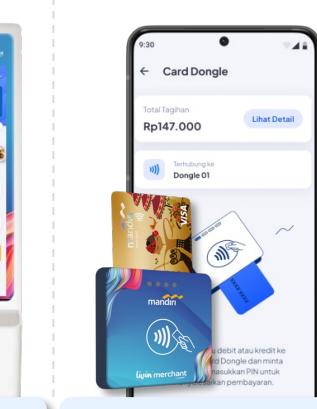
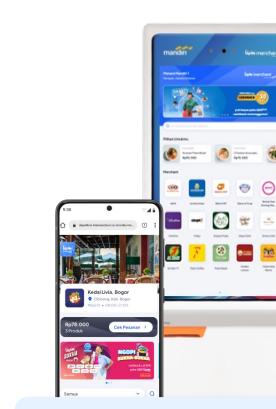
8 minutes onboarding

Real time & on demand settlement NEW

Free subscription

Modern & Complete Point-of-Sales

Enriched Value Proposition



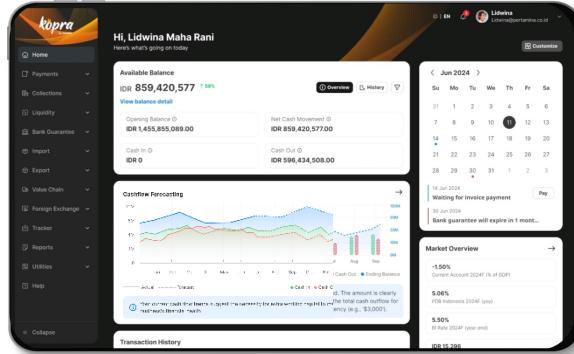
**Sector Solution
F&B and Kiosk**

**Card Payment
Acceptance**

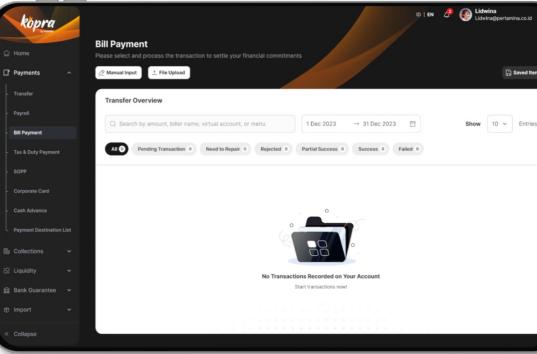
**Distributor Ordering &
Merchant Financing**

Personalised Dashboard and Experience

Customized Dashboard

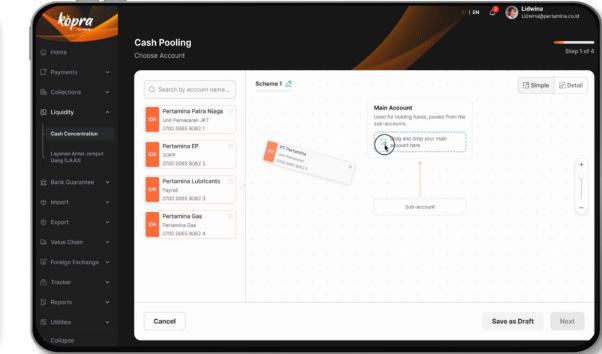


Personalized Payment Experience

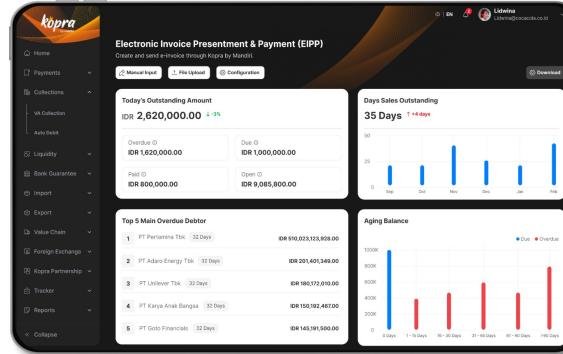


Optimized Collection & Liquidity Capabilities

Seamless Liquidity Setup



Closed-Loop Collection Ecosystem



Personalized Offerings Customizable To Client's Needs with Comprehensive Dashboard & Payment

Optimized Fund Management Solution, Creating A Closed Loop Ecosystem with **Collection & Liquidity**



Quick Access to Cross-Border & Bank Report



Various Transaction Options



Insight with Cashflow Forecasting



Personalized Biller Tailored to Industry



Direct Virtual Account (VA) through KOPRA



Self-Setup Directly through KOPRA



Simplified VA Collection Reconciliation Process



Flexible Execution Time Up to 7 times a Day

Providing **Comprehensive Wholesale Solutions**,
Covering Wide-range of Clients' Needs



Offering corporate treasurers cashflow & liquidity management with **Cash & Treasury Solutions**

Enabling clients with working capital solutions through **Trade Services & Supply Chain Financing**

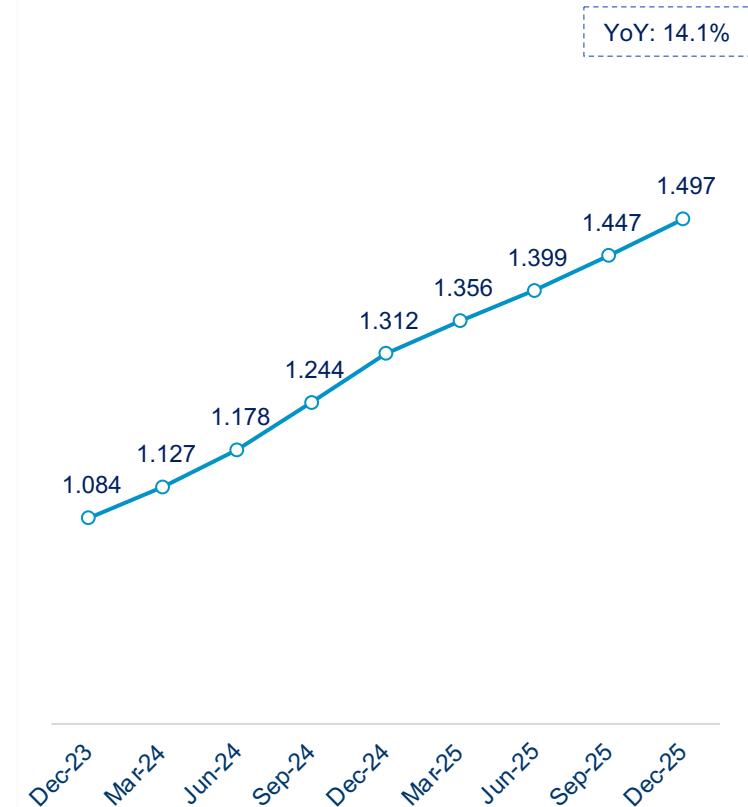
Generate valuable **insights** and better **risk management** for corporate clients

Bespoke Solutions catered to **Industry-Specific** demands across key sectors

Kopra Performance Highlights

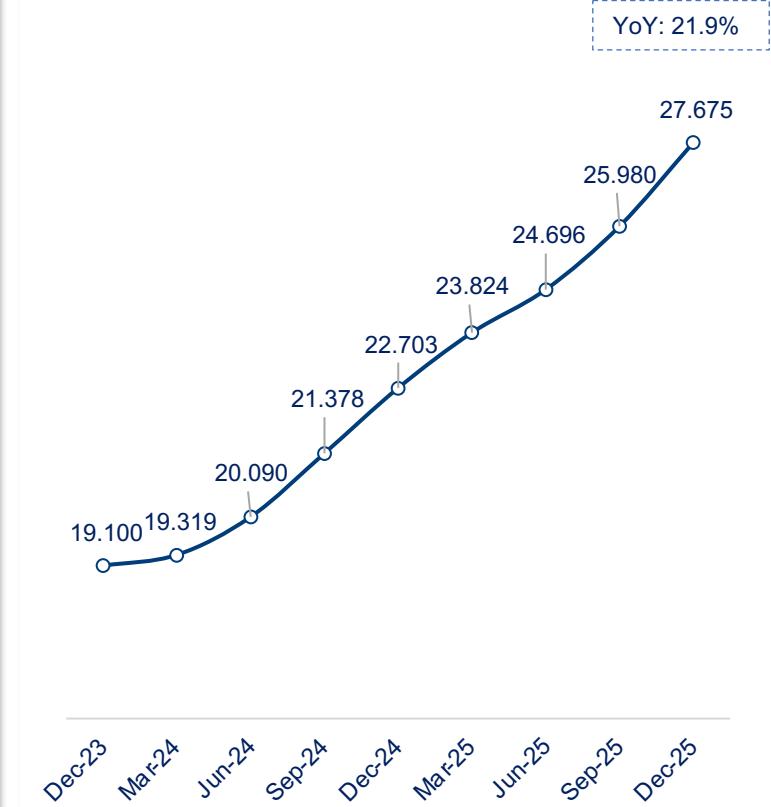
KOPRA Trx Frequency

—○— Trx Freq Trailing 4-Quarters (Thousands)



KOPRA Trx Value

—○— Trx Value Trailing 4-Quarters (Rp Tn)





Subsidiaries Performance

Subsidiaries performance summary

| Subsidiaries | Ownership | Total Assets (in Rp Bn) | | | Growth | | as % to Total |
|---|---------------------|-------------------------|----------------|----------------|--------------|--------------|---------------|
| | | FY24 | 9M25 | FY25 | QoQ | YoY | |
| Banking | | | | | | | |
| Bank Syariah Indonesia | 51.47% | 408,613 | 416,568 | 456,206 | 9.52% | 11.6% | 71.5% |
| Mandiri Taspen | 51.10% | 66,232 | 69,795 | 73,025 | 5.08% | 8.23% | 11.4% |
| Bank Mandiri Europe Limited | 100% | 4,222 | 4,822 | 4,975 | 10.2% | 31.6% | 0.78% |
| Multi-Finance | | | | | | | |
| Mandiri Tunas Finance (MTF) | 51.0% | 34,425 | 28,808 | 28,026 | -6.81% | -19.4% | 4.39% |
| Mandiri Utama Finance (MUF) | 99.9% ^{c)} | 15,050 | 17,112 | 18,785 | 6.92% | 16.4% | 2.94% |
| Insurance | | | | | | | |
| AXA Mandiri Financial Services | 51.0% | 41,912 | 43,829 | 44,904 | 2.48% | 2.61% | 7.04% |
| Mandiri Inhealth | 20.0% ^{d)} | - | - | - | - | - | - |
| Securities, Venture Capital & Others | | | | | | | |
| Mandiri Sekuritas | 99.9% | 3,733 | 6,574 | 5,602 | 29.4% | -1.53% | 0.88% |
| Mandiri Capital | 99.9% | 5,968 | 6,302 | 6,393 | 2.46% | 8.32% | 1.00% |
| Mandiri Remittance | 100% | 33 | 37 | 38 | -0.49% | 7.29% | 0.01% |
| Total | | 580,189 | 593,852 | 637,955 | 3.86% | 9.05% | 100% |

Notes:

a) Restatement on AMFS financial statement due to the implementation of PSAK 74/IFRS 17

b) Net Profit After Tax and Non-Controlling Interest by Ownership

c) As of 4Q24, Bank Mandiri's ownership in Mandiri Utama Finance is increased from 51.00% to 99.99%

d) As of 2Q24, Bank Mandiri's ownership in Mandiri InHealth is reduced to 20% thus it is excluded in the Total Assets calculation

Subsidiaries Net Profit Contribution to Mandiri Group (in Rp Bn)

■ Bank Syariah Indonesia

■ AXA Mandiri Financial Services ^{a)}

■ Mandiri Tunas Finance

■ Mandiri Utama Finance

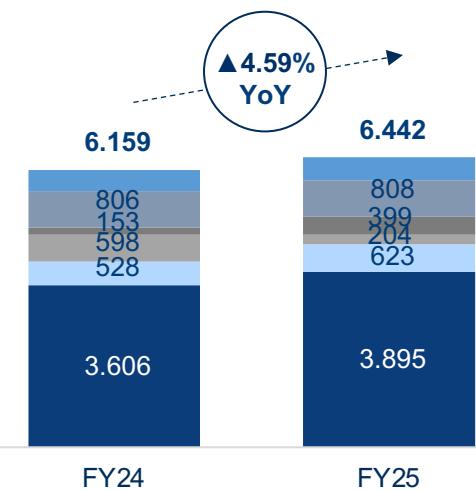
■ Mandiri Taspen

■ Others

Net Profit After Tax

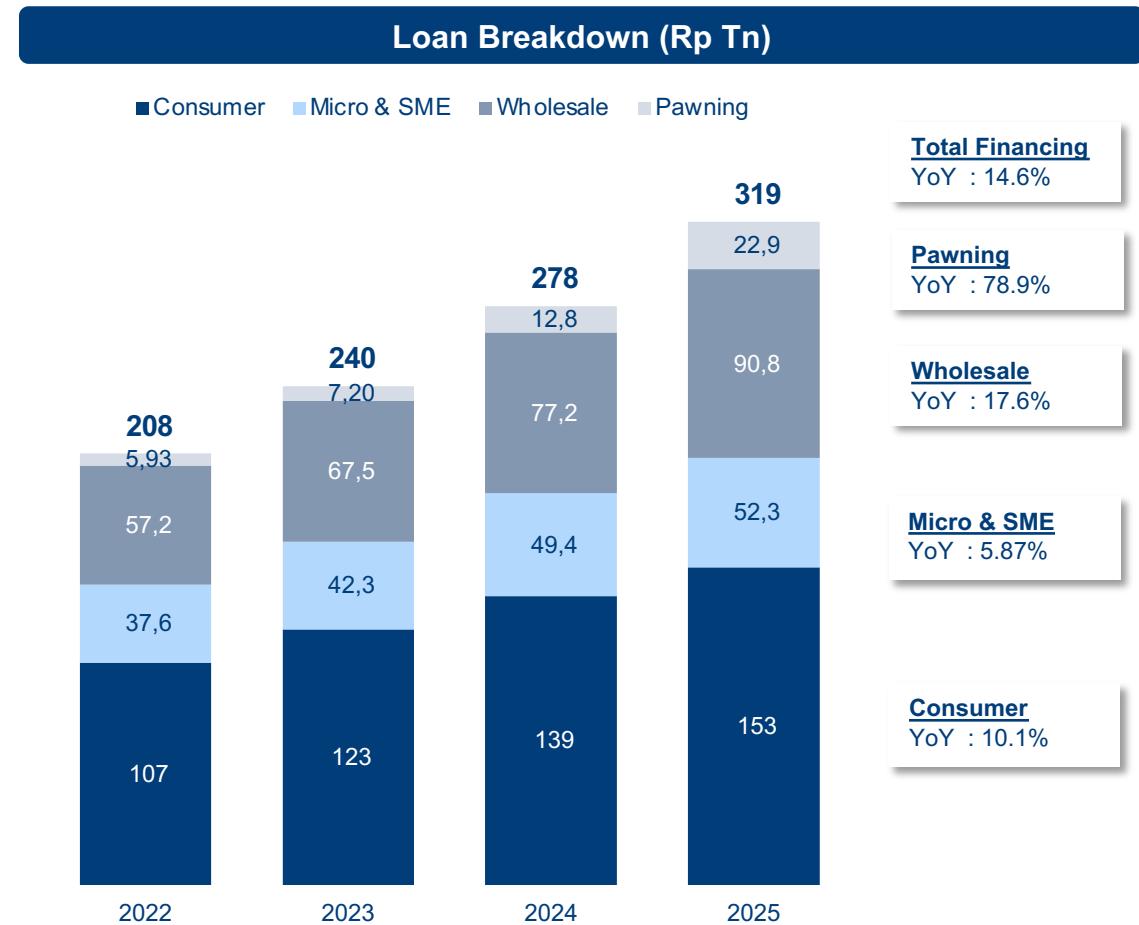


NPAT by Ownership ^{b)}



Bank Syariah Indonesia

| Key Financial Metrics | | | | | | | | |
|---|---------|---------|------------|---------|---------|---------|------------|------------|
| | FY24 | FY25 | YoY Growth | 4Q24 | 3Q25 | 4Q25 | QoQ Growth | YoY Growth |
| BALANCE SHEET (Rp Bn) | | | | | | | | |
| Total Asset | 408,613 | 456,206 | 11.6% | 408,613 | 416,568 | 456,206 | 9.52% | 11.6% |
| Financing | 278,481 | 318,844 | 14.5% | 278,481 | 300,851 | 318,844 | 5.98% | 14.5% |
| Total Deposit | 327,454 | 380,488 | 16.2% | 327,454 | 348,381 | 380,488 | 9.22% | 16.2% |
| Total Equity | 45,236 | 51,953 | 14.8% | 45,236 | 49,844 | 51,953 | 4.23% | 14.8% |
| INCOME STATEMENT (Rp Bn) | | | | | | | | |
| Net Sharia Income | 17,321 | 19,040 | 9.93% | 4,747 | 5,239 | 4,964 | -5.24% | 4.59% |
| Fee Based Income | 5,515 | 6,972 | 26.4% | 1,576 | 1,426 | 2,214 | 55.2% | 40.4% |
| Revenue | 22,835 | 26,012 | 13.9% | 6,323 | 6,665 | 7,178 | 7.70% | 13.5% |
| Operating Expense | 11,663 | 13,644 | 17.0% | 3,670 | 3,565 | 4,052 | 13.7% | 10.4% |
| PPOP | 11,172 | 12,368 | 10.7% | 2,653 | 3,100 | 3,127 | 0.85% | 17.8% |
| Net Profit | 7,006 | 7,568 | 8.02% | 1,899 | 1,950 | 1,999 | 2.50% | 5.26% |
| PROFITABILITY | | | | | | | | |
| Net Margin | 5.63% | 5.59% | -4bps | 5.63% | 5.64% | 5.59% | -5bps | -4bps |
| CoC | 0.83% | 0.84% | 1bps | 0.83% | 0.86% | 0.84% | -2bps | 1bps |
| CIR | 50.9% | 52.2% | 1.30pts | 50.9% | 51.1% | 52.2% | 1.13pts | 1.30pts |
| ROA | 2.49% | 2.38% | -11bps | 2.49% | 2.39% | 2.38% | -2bps | -11bps |
| ROE | 17.8% | 16.8% | -90bps | 17.8% | 16.8% | 16.8% | 0bps | -90bps |
| FUNDING, LIQUIDITY & CAPITAL | | | | | | | | |
| CASA Ratio | 60.1% | 61.6% | 1.50pts | 60.1% | 59.4% | 61.6% | 2.20pts | 1.50pts |
| FDR | 85.0% | 83.7% | -1.23pts | 85.0% | 86.3% | 83.7% | -2.55pts | -1.23pts |
| CAR | 21.5% | 22.0% | 48bps | 21.5% | 21.6% | 22.0% | 40bps | 48bps |
| ASSET QUALITY | | | | | | | | |
| NPF ratio | 1.90% | 1.81% | -9bps | 1.90% | 1.84% | 1.81% | -3bps | -9bps |
| NPF Coverage | 195% | 191% | -4.09pts | 195% | 191% | 191% | -11bps | -4.09pts |



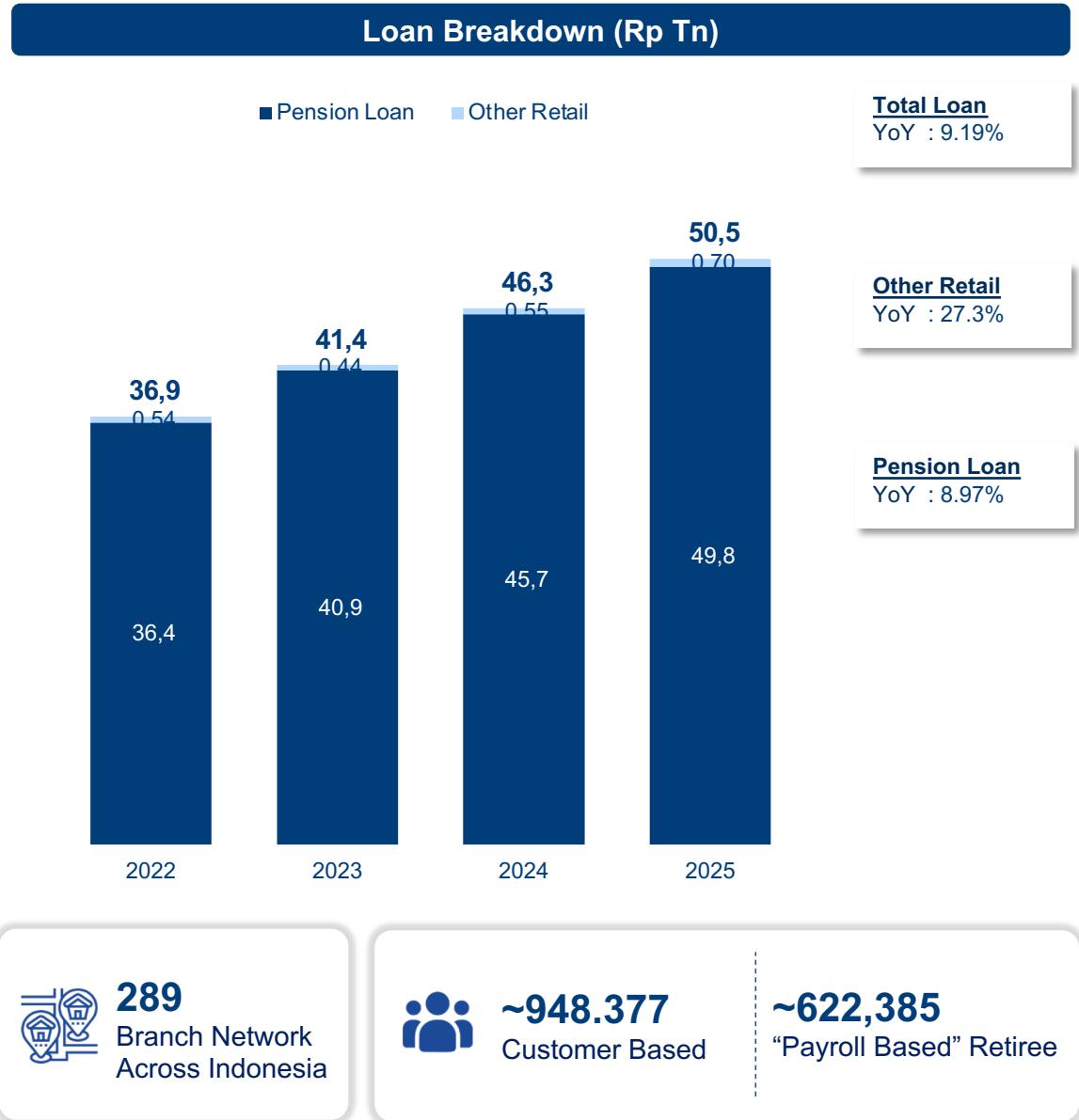
 **1,049**
Branch Network
Across Indonesia

 **~23.1 Mn**
Customer
Based

 **~9.3 Mn**
Mobile Banking
Users

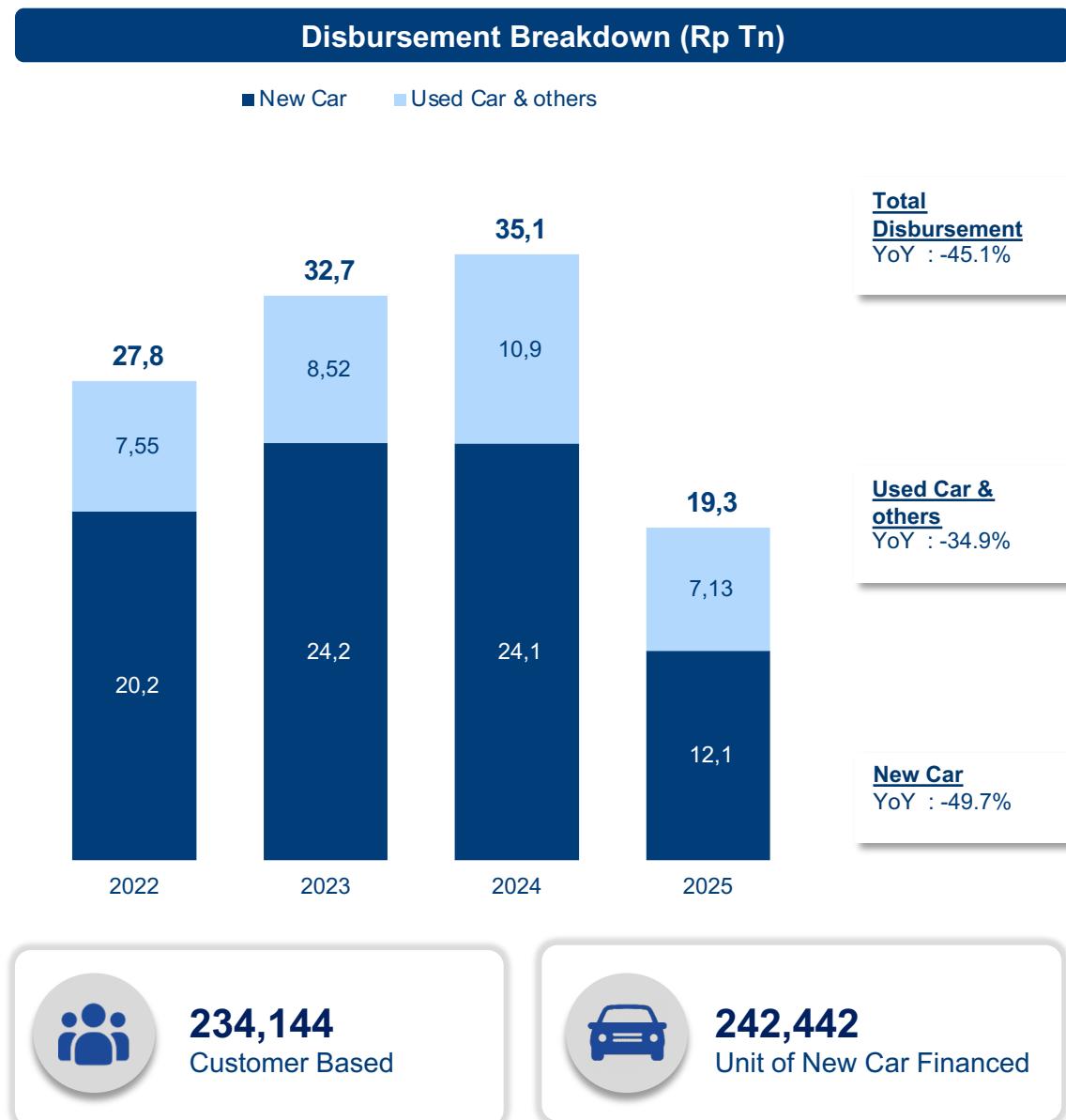
Bank Mandiri Taspen

| Key Financial Metrics | | | | | | | | |
|---|--------|--------|------------|--------|--------|--------|------------|------------|
| | FY24 | FY25 | YoY Growth | 4Q24 | 3Q25 | 4Q25 | QoQ Growth | YoY Growth |
| BALANCE SHEET (Rp Bn) | | | | | | | | |
| Total Asset | 66,232 | 73,025 | 10.3% | 66,232 | 69,795 | 73,025 | 4.63% | 10.3% |
| Loan | 46,261 | 50,531 | 9.23% | 46,261 | 49,155 | 50,531 | 2.80% | 9.23% |
| Total Deposit | 48,825 | 55,031 | 12.7% | 48,825 | 52,833 | 55,031 | 4.16% | 12.7% |
| Total Equity | 7,788 | 9,398 | 20.7% | 7,788 | 8,942 | 9,398 | 5.10% | 20.7% |
| INCOME STATEMENT (Rp Bn) | | | | | | | | |
| Net Interest Income | 3,442 | 3,666 | 6.51% | 889 | 904 | 985 | 9.01% | 10.8% |
| Non-Interest Income | 421 | 425 | 0.80% | 86 | 99 | 127 | 27.4% | 47.2% |
| Revenue | 3,863 | 4,090 | 5.88% | 975 | 1,003 | 1,112 | 10.8% | 14.1% |
| Operating Expense | 1,764 | 1,817 | 3.01% | 510 | 487 | 467 | -4.07% | -8.34% |
| PPOP | 2,099 | 2,273 | 8.30% | 465 | 516 | 645 | 24.9% | 38.6% |
| Net Profit | 1,578 | 1,581 | 0.22% | 352 | 344 | 437 | 27.2% | 24.1% |
| PROFITABILITY | | | | | | | | |
| NIM | 5.56% | 5.42% | -14bps | 5.56% | 5.37% | 5.42% | 5bps | -14bps |
| CoC | 0.11% | 0.45% | 34bps | 0.11% | 0.36% | 0.45% | 8bps | 34bps |
| CIR | 45.7% | 44.4% | -1.24pts | 45.7% | 45.3% | 44.4% | -90bps | -1.24pts |
| ROA | 3.26% | 2.99% | -27bps | 3.26% | 2.95% | 2.99% | 4bps | -27bps |
| ROE | 22.9% | 18.9% | -3.99pts | 22.9% | 18.7% | 18.9% | 23bps | -3.99pts |
| FUNDING, LIQUIDITY & CAPITAL | | | | | | | | |
| CASA Ratio | 23.3% | 23.3% | -4bps | 23.3% | 23.6% | 23.3% | -31bps | -4bps |
| LFR | 93.1% | 89.0% | -4.13pts | 93.1% | 90.0% | 89.0% | -1.06pts | -4.13pts |
| CAR | 27.4% | 30.5% | 3.03pts | 27.4% | 29.5% | 30.5% | 95bps | 3.03pts |
| ASSET QUALITY | | | | | | | | |
| NPL Ratio | 0.38% | 0.63% | 25bps | 0.38% | 0.55% | 0.63% | 8bps | 25bps |
| NPL Coverage | 175% | 127% | -48.4pts | 175% | 126% | 127% | 1.02pts | -48.4pts |



| Key Financial Metrics | | | | | | | | |
|------------------------------------|--------|--------|------------|--------|--------|--------|------------|------------|
| | FY24 | FY25 | YoY Growth | 4Q24 | 3Q25 | 4Q25 | QoQ Growth | YoY Growth |
| BALANCE SHEET (Rp Bn) | | | | | | | | |
| Total Asset | 34,425 | 28,026 | -18.6% | 34,425 | 28,808 | 28,026 | -2.72% | -18.6% |
| Loan | 60,643 | 51,294 | -15.4% | 60,643 | 52,937 | 51,294 | -3.10% | -15.4% |
| % to Mandiri Loans (%) | 3.63% | 2.71% | -92bps | 3.63% | 3.00% | 2.71% | -29bps | -92bps |
| Total Equity | 4,864 | 4,917 | 1.08% | 4,864 | 4,786 | 4,917 | 2.74% | 1.08% |
| INCOME STATEMENT (Rp Bn) | | | | | | | | |
| Net Interest Income | 2,219 | 1,656 | -25.4% | 620 | 355 | 365 | 2.81% | -41.1% |
| Non-Interest Income | 1,452 | 1,012 | -30.3% | 543 | 133 | 251 | 88.3% | -53.8% |
| Revenue | 3,671 | 2,668 | -27.3% | 1,163 | 489 | 616 | 26.1% | -47.0% |
| Operating Expense | 1,183 | 1,108 | -6.38% | 269 | 258 | 328 | 26.9% | 22.0% |
| PPOP | 2,488 | 1,560 | -37.3% | 894 | 230 | 288 | 25.2% | -67.7% |
| Net Profit | 1,172 | 401 | -65.8% | 378 | 84 | 126 | 49.8% | -66.7% |
| % to Mandiri NPAT (%) | 2.10% | 0.71% | -1.39pts | 2.74% | 0.63% | 0.68% | 4bps | -2.07pts |
| PROFITABILITY | | | | | | | | |
| AR Loss Ratio | 3.32% | 2.96% | -36bps | 3.32% | 2.94% | 2.96% | 2bps | -36bps |
| NIM | 3.87% | 2.95% | -92bps | 3.87% | 3.00% | 2.95% | -5bps | -92bps |
| CoC | 3.09% | 4.07% | 98bps | 3.09% | 4.52% | 4.07% | -45bps | 98bps |
| CIR | 32.2% | 39.2% | 6.96pts | 32.2% | 36.0% | 39.2% | 3.20pts | 6.96pts |
| ROA | 4.55% | 1.66% | -2.90pts | 4.55% | 1.47% | 1.66% | 18bps | -2.90pts |
| ROE | 26.6% | 8.17% | -18.5pts | 26.6% | 7.44% | 8.17% | 72bps | -18.5pts |
| CAPITAL & ASSET QUALITY | | | | | | | | |
| DER ^{a)} | 5.79x | 4.49x | -1.30x | 5.79x | 4.84x | 4.49x | -0.35x | -1.30x |
| NPL ratio | 1.13% | 2.08% | 95bps | 1.13% | 2.09% | 2.08% | -1bps | 95bps |
| NPL Coverage | 172% | 102% | -70.0pts | 172% | 100% | 102% | 1.94pts | -70.0pts |

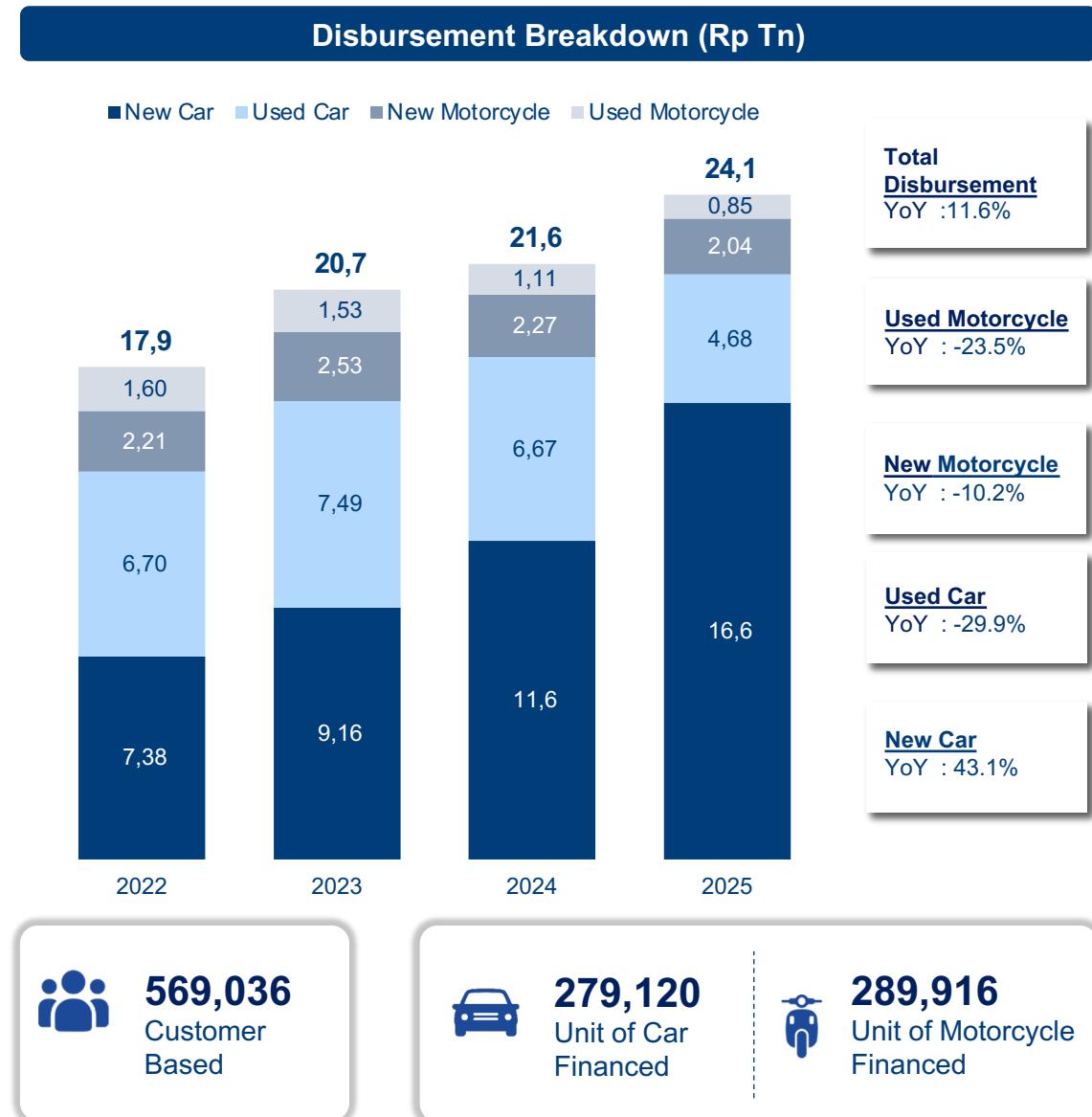
Note :
a) Regulatory DER (Debt to Equity Ratio) maximum at 10x



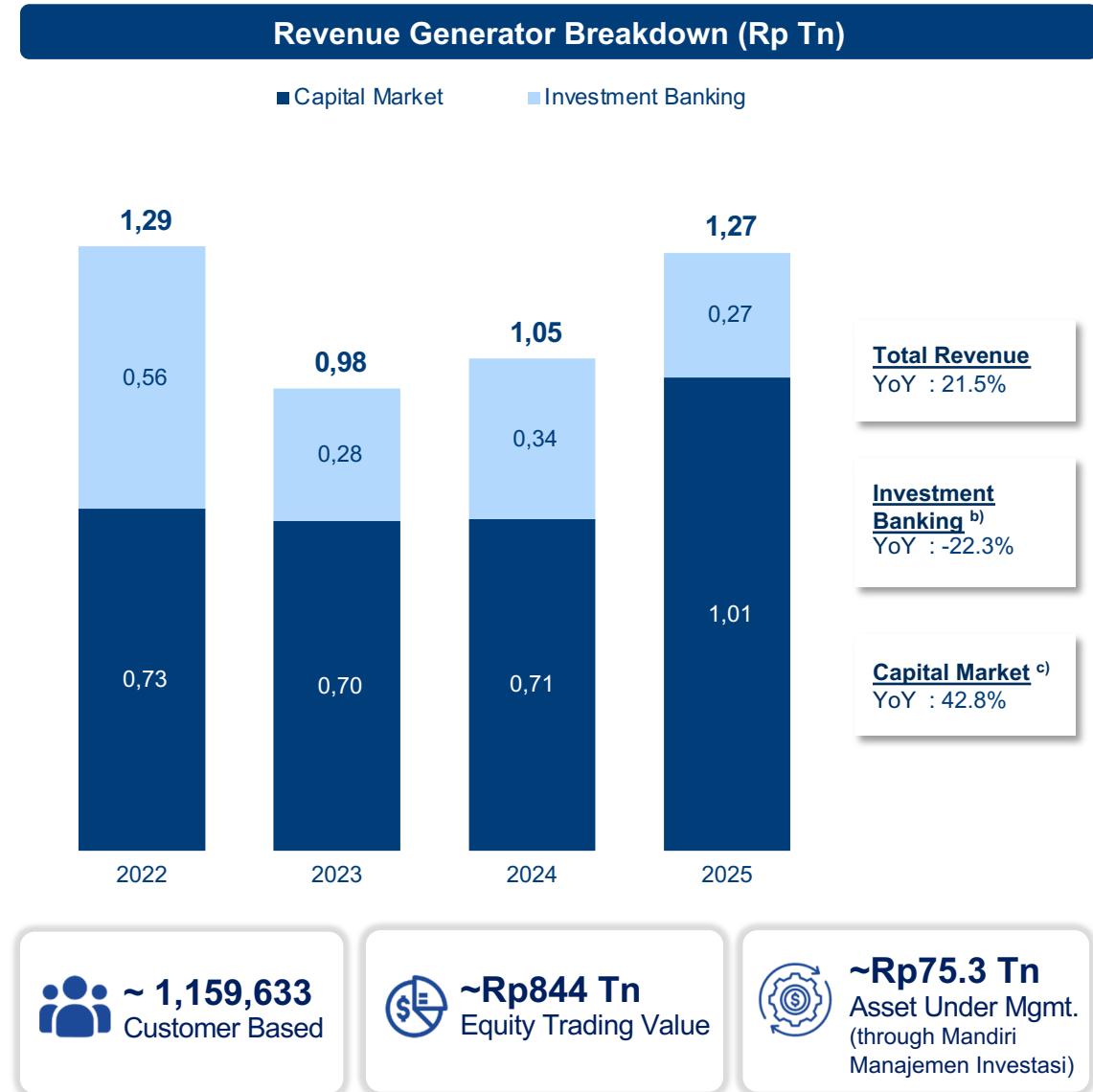
Mandiri Utama Finance

| Key Financial Metrics | | | | | | | | |
|--|--------|--------|------------|--------|--------|--------|------------|------------|
| | FY24 | FY25 | YoY Growth | 4Q24 | 3Q25 | 4Q25 | QoQ Growth | YoY Growth |
| BALANCE SHEET (Rp Bn) | | | | | | | | |
| Total Asset | 15,050 | 18,785 | 24.8% | 15,050 | 17,091 | 18,785 | 9.77% | 24.8% |
| Loan | 35,111 | 40,643 | 15.8% | 35,111 | 38,147 | 40,643 | 6.54% | 15.8% |
| % to Mandiri Loans (%) | 2.10% | 2.15% | 0.04pts | 2.10% | 2.16% | 2.15% | -0.02pts | 0.04pts |
| Total Equity | 1,481 | 1,887 | 27.4% | 1,481 | 1,747 | 1,887 | 8.05% | 27.4% |
| INCOME STATEMENT (Rp Bn) | | | | | | | | |
| Net Interest Income | 2,161 | 2,154 | -0.32% | 522 | 531 | 566 | 6.66% | 8.42% |
| Non-Interest Income | 930 | 994 | 6.87% | 278 | 242 | 290 | 19.6% | 4.27% |
| Revenue | 3,091 | 3,148 | 1.84% | 800 | 773 | 856 | 10.7% | 6.98% |
| Operating Expense | 1,774 | 1,797 | 1.34% | 425 | 447 | 490 | 9.51% | 15.1% |
| PPOP | 1,317 | 1,351 | 2.51% | 374 | 325 | 366 | 12.4% | -2.26% |
| Net Profit | 300 | 400 | 33.1% | 68 | 93 | 134 | 44.0% | 98.5% |
| % to Mandiri NPAT (%) | 0.54% | 0.71% | 0.17pts | 0.49% | 0.70% | 0.72% | 0.02pts | 0.23pts |
| PROFITABILITY | | | | | | | | |
| AR Loss Ratio | 6.38% | 6.18% | -0.19pts | 6.38% | 6.12% | 6.18% | 0.06pts | -0.19pts |
| NIM | 6.59% | 5.82% | -0.77pts | 6.59% | 5.83% | 5.82% | -0.02pts | -0.77pts |
| CoC | 7.81% | 5.62% | -2.19pts | 7.81% | 5.98% | 5.62% | -0.36pts | -2.19pts |
| CIR | 57.4% | 57.1% | -0.28pts | 57.4% | 57.0% | 57.1% | 0.05pts | -0.28pts |
| ROA | 3.01% | 3.16% | 0.15pts | 3.01% | 2.90% | 3.16% | 0.26pts | 0.15pts |
| ROE | 20.3% | 23.8% | 3.56pts | 20.3% | 21.8% | 23.8% | 2.05pts | 3.56pts |
| CAPITAL & ASSET QUALITY | | | | | | | | |
| DER ^{a)} | 8.56x | 8.38x | -0.18x | 8.56x | 8.36x | 8.38x | 0.31x | -2.05x |
| NPL ratio | 1.33% | 1.31% | -0.02pts | 1.33% | 1.33% | 1.31% | -0.02pts | -0.02pts |
| NPL Coverage | 228% | 180% | -47.6pts | 228% | 180% | 180% | -0.17pts | -47.6pts |

Notes :
a) Regulatory DER (Debt to Equity Ratio) maximum at 10x



| Key Financial Metrics | | | | | | | | |
|------------------------------------|-------|-------|------------|-------|-------|-------|------------|------------|
| | FY24 | FY25 | YoY Growth | 4Q24 | 3Q25 | 4Q25 | QoQ Growth | YoY Growth |
| BALANCE SHEET (Rp Bn) | | | | | | | | |
| Total Asset | 3,733 | 5,602 | 50.1% | 3,733 | 6,574 | 5,602 | -14.8% | 50.1% |
| Total Equity | 1,661 | 2,189 | 31.8% | 1,661 | 1,879 | 2,189 | 16.5% | 31.8% |
| Adj. Net Working Capital (ANWC) | 785 | 1,238 | 57.7% | 785 | 929 | 1,238 | 33.3% | 57.7% |
| Minimum ANWC ^{a)} | 250 | 250 | 0.0% | 250 | 250 | 250 | 0.00% | 0.00% |
| INCOME STATEMENT (Rp Bn) | | | | | | | | |
| Revenue | 988 | 1,274 | 21.5% | 388 | 318 | 476 | 38.4% | 22.6% |
| Operating Expense | 690 | 850 | 23.2% | 230 | 241 | 280 | 16.0% | 21.8% |
| Net Profit | 278 | 367 | 31.9% | 134 | 85 | 153 | 80.3% | 14.4% |
| PROFITABILITY | | | | | | | | |
| CIR | 70.1% | 66.5% | -3.65pts | 70.1% | 70.4% | 66.5% | -3.86pts | -3.65pts |
| ROA | 4.94% | 5.56% | 0.62pts | 4.94% | 4.32% | 5.56% | 1.24pts | 0.62pts |
| ROE | 14.7% | 16.6% | 1.92pts | 14.7% | 13.2% | 16.6% | 3.42pts | 1.92pts |
| CAPITAL & ASSET QUALITY | | | | | | | | |
| ANWC to Minimum ANWC | 3.14x | 4.95x | 1.81x | 3.14x | 3.72x | 4.95x | 33.3pts | 57.7pts |

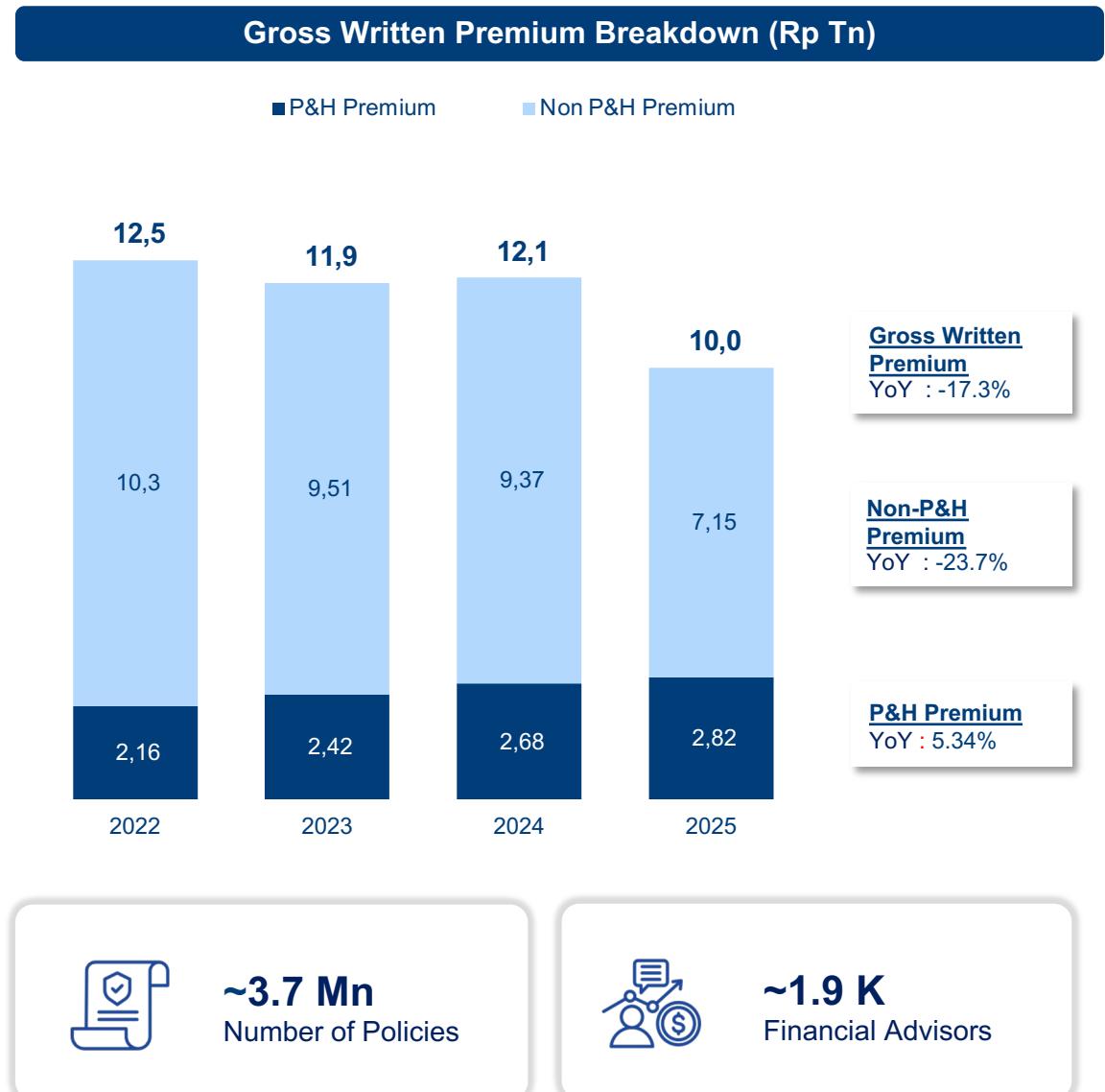


Notes:

- a) Regulatory ANWC is minimum at Rp 25 billion or 6.25% of total liability
- b) Investment Banking includes Equity, Fixed Income & Global Bond Underwriting, Advisory, and MTN Arrangement
- c) Capital Market includes Brokerage on Equity Capital Market and Debt Capital Market

AXA Mandiri Financial Services

| Key Financial Metrics | | | | | | | | |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | FY24 | FY25 | YoY Growth | 4Q24 | 3Q25 | 4Q25 | QoQ Growth | YoY Growth |
| BALANCE SHEET (Rp Bn) | | | | | | | | |
| Total Asset | 41,244 | 44,906 | 8.88% | 41,244 | 43,829 | 44,906 | 2.46% | 8.88% |
| Total Equity | 3,388 | 3,417 | 0.83% | 3,388 | 3,143 | 3,417 | 8.69% | 0.83% |
| INCOME STATEMENT (PSAK 117 Unaudited Rp Bn) | | | | | | | | |
| Insurance Revenue | 3,996 | 4,224 | 5.70% | 948 | 980 | 1,284 | 31.1% | 35.5% |
| Investment Income | 592 | 737 | 24.5% | 161 | 194 | 193 | -0.41% | 20.2% |
| Other Operating Income & Reinsurance | 92 | 159 | 73.9% | -8 | -7 | 66 | n.m | n.m |
| Total Income | 4,680 | 5,120 | 9.41% | 1,101 | 1,167 | 1,544 | 32.3% | 40.2% |
| Insurance Expense | 2,931 | 3,221 | 9.89% | 773 | 736 | 1,024 | 39.1% | 32.4% |
| Investment Expense (Unwinding of Discount Rate on Reserve) | 434 | 600 | 38.3% | 116 | 141 | 152 | 7.96% | 31.3% |
| Total Expense | 3,364 | 3,820 | 13.6% | 889 | 877 | 1,176 | 34.1% | 32.3% |
| Net Profit After Tax | 1,035 | 1,222 | 18.2% | 77 | 299 | 335 | 12.1% | 337% |
| PROFITABILITY | | | | | | | | |
| Claim Ratio (Excluding No Claim Bonus) | 10.3% | 11.7% | 1.41pts | 10.3% | 12.1% | 11.7% | -0.36pts | 1.41pts |
| MER ^{a)} | 15.0% | 15.8% | 0.73pts | 15.0% | 15.4% | 15.8% | 0.41pts | 0.73pts |
| ROA | 2.5% | 2.72% | 0.21pts | 2.51% | 2.7% | 2.72% | 0.02pts | 0.21pts |
| ROE | 30.5% | 35.8% | 5.25pts | 30.5% | 37.6% | 35.8% | -1.86pts | 5.25pts |
| CAPITAL & QUALITY | | | | | | | | |
| RBC ^{b)} | 553.6% | 613.3% | 59.7pts | 553.6% | 539.4% | 613.3% | 73.9pts | 59.7pts |



Notes: The financial statement format and the numbers are changed and restated due to the implementation of PSAK 74/IFRS 17 on insurance companies

a) MER (Management Expense Ratio) defined as Management Expense divided by Full –Year Premium, Renewal Premium, and 10% of Single Premium

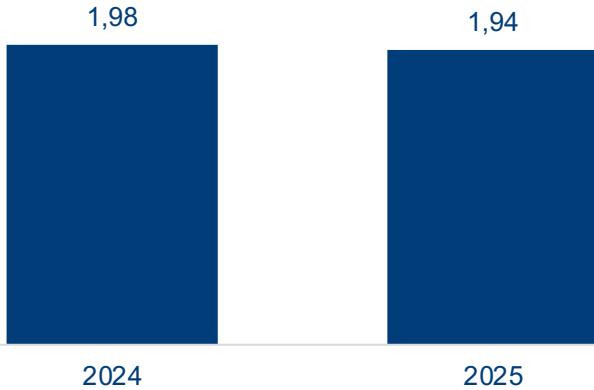
b) RBC (Risk Based Capital) requirement by regulator is minimum at 120%

Other subsidiaries



Cathering Venture Capital Synergy...

Investment Value* (Rp Tn)
(-1.76% YoY)

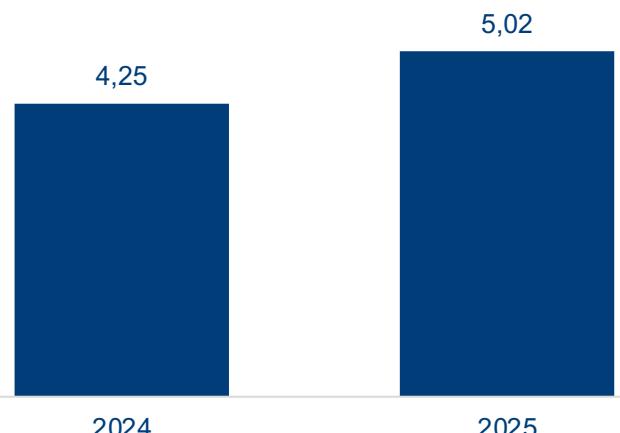


*include Convertible Bonds Investment



...& Strategic Gateway

Offshore Subsidiaries Total Assets (Rp Tn)
(+18.0% YoY)



MCI facilitates startups through XYZ program, fostering impactful businesses for society:

X-ONENT Business Matchmaking

156 Business Deals

zenith Accelerator Program

58 Startups work with Bank Mandiri's business unit

AXIS Networking and Collaboration Platform

48 Business Units work with startup

BMEL:

For Indonesian Related Business in UK

Rp 4.98 Tn
Total Asset

MIR:

For Indonesian Diaspora Transaction in MY

Rp 37.6 Bn
Total Asset



Environmental, Social & Governance

Bank Mandiri's Commitment to Sustainability: Demonstrating Continuous Progress

Framework to Integrate Sustainability Into Our Business & Operations

VISION

*"Becoming Indonesia's
Sustainability Champion
for a Better Future"*

PILLAR

SUSTAINABLE BANKING

COMMITMENT

Leading Indonesia's
Transition to
Low Carbon Economy

SUSTAINABLE OPERATION

INITIATIVES

Net Zero Emissions
Operation by 2030

SUSTAINABILITY BEYOND BANKING

GOVERNANCE

Sustainable
Products and
Services

ESG
Integration in
Business
Process

Carbon Neutral
Initiatives

Security &
Data
Protection

Gender Equity

Financial
Inclusion

Corporate
Social
Responsibility

Our Sustainability Journey

2025

- Sustainalytics Rating improved to 9.5 (Negligible Risk)
- MSCI Rating improved "double notch" to AA
- The 1st Wholesale Funding: Sustainability-Linked Loan for BMRI
- Launched Green Bond Phase II IDR 5 Trillion & Sustainability Bond Phase I IDR 5 Trillion
- CRST covered 100% of Bank-only loan portfolio

2024

- MSCI ESG Rating improved to BBB
- Started testing climate risk for 50% of the portfolio
- Taxonomy reporting for sustainable finance in the energy sector
- Launched Green Mortgage and Livin' Planet products
- Issued Sustainable Finance and Transition Finance frameworks

2023

- First national bank to issue eco-friendly bank cards
- Pioneer in implementing digital carbon tracking
- Issued Phase 1 Green Bonds (Rp5 trillion)
- Member of the Partnership for Carbon Accounting Financials

2022

- Establishment of Sustainability Vision and Commitment & ESG Group
- Mitigation Action Project through land conservation and restoration
- Credit policies for the palm oil and CPO, energy, coal, mining, and FMCG sectors
- Indonesia's first ESG Repo transaction valued at USD500 Mn

Bank Mandiri sustainable portfolio and innovative funding solutions

Bank Mandiri's Sustainable Financing (Rp Tn)

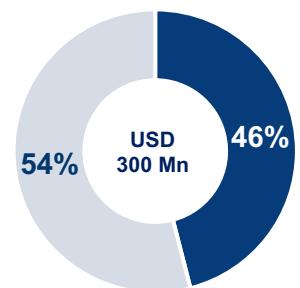


Classification Based on POJK 51/2017

| Sustainable Agriculture | Renewable Energy | Eco-Efficient Products |
|------------------------------------|-----------------------------------|----------------------------------|
| Rp115.7 Tn (7.7% of Total Loan) | Rp12.9 Tn (0.9% of Total Loan) | Rp15 Tn (1.0% of Total Loan) |
| Clean Transportation | Sustainable Water Mgt | Green Building |
| Rp10.3 Tn (0.7% of Total Loan) | Rp5.8 Tn (0.4% of Total Loan) | Rp6.5 Tn (0.4% of Total Loan) |

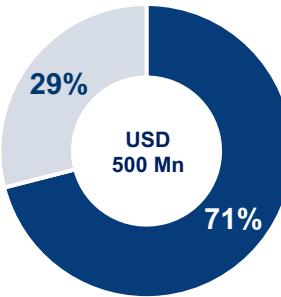
Bank Mandiri's Sustainable Funding

Sustainability Bonds (2021)



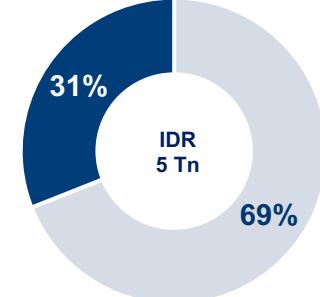
■ Green Bonds
■ Social Bonds

ESG Repo (2022)



■ Green Repo
■ Social Repo

Green Bonds Phase I (2023)



■ Renewable Energy
■ Sustainable Agriculture

Green Bond Phase II (2025)



Oversubscribed 2.55x

Sustainability Bond Phase I (2025)



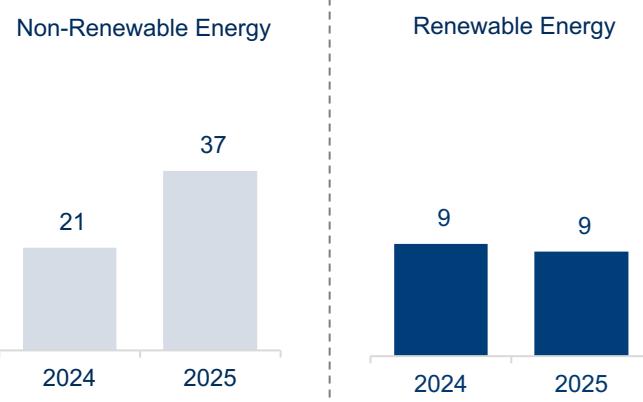
Oversubscribed 3.10x

Navigating the future: progress in our sustainable portfolio

As of Dec-25

Green Financing

*Energy Sector Portfolio (Rp Tn)



Energy Sector Policy

Fulfil the Environmental Impact Analysis (AMDAL) or engage in Environmental Management and Monitoring Efforts (UKL-UPL) in accordance with applicable laws and regulations.



Have Environmental Management Certification and Occupational Health and Safety (OHS) Management Certification or other similar documents.



For the construction of a new coal-fired power plant, consideration has been given to the appropriateness of the financing period in alignment with the government's energy transition timeline.



Have clear code of conduct environmental (carbon emission, coal ash, waste and water treatment management) and employment policies.



Total Palm Sector Portfolio (Rp Tn)



91% of the corporate palm oil portfolio is Sustainable Palm Oil (ISPO and/or RSPO certified).

Palm Sector Policy

PROPER Assessment Results (ie. Company Performance Rating Assessment Program in Environmental Management) minimum blue.



Have ISPO (Indonesia Sustainable Palm Oil) Certification or at least proof that ISPO certification is in progress.



Have internal policies related to Zero-Deforestation and No Exploitation (NDPE), which include land clearing, preservation of High Conservation Value (HCV) areas.



Have clear code of conduct environmental (carbon emission, coal ash, waste and water treatment management) and employment policies.



Social Financing

Performance KUR & KUM

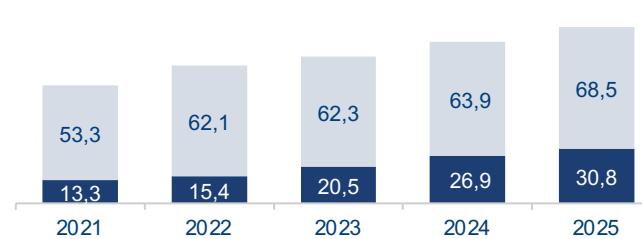
66.4% of our social portfolio is disbursed for Micro segments (KUM & KUR)



111,035 Mandiri Agents extends our distribution network throughout Indonesia

KUM & KUR Loan Disbursement (Rp Tn)

■ KUM ■ KUR



KUR Disbursement for Farmers & Fishermen



47%
Rp44.6 Tn
598 K Debtors

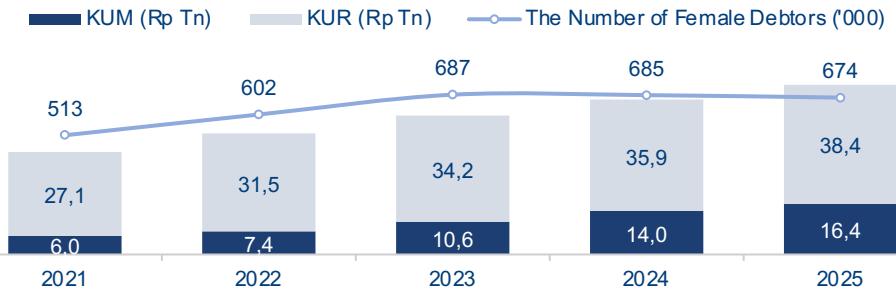


Debtors

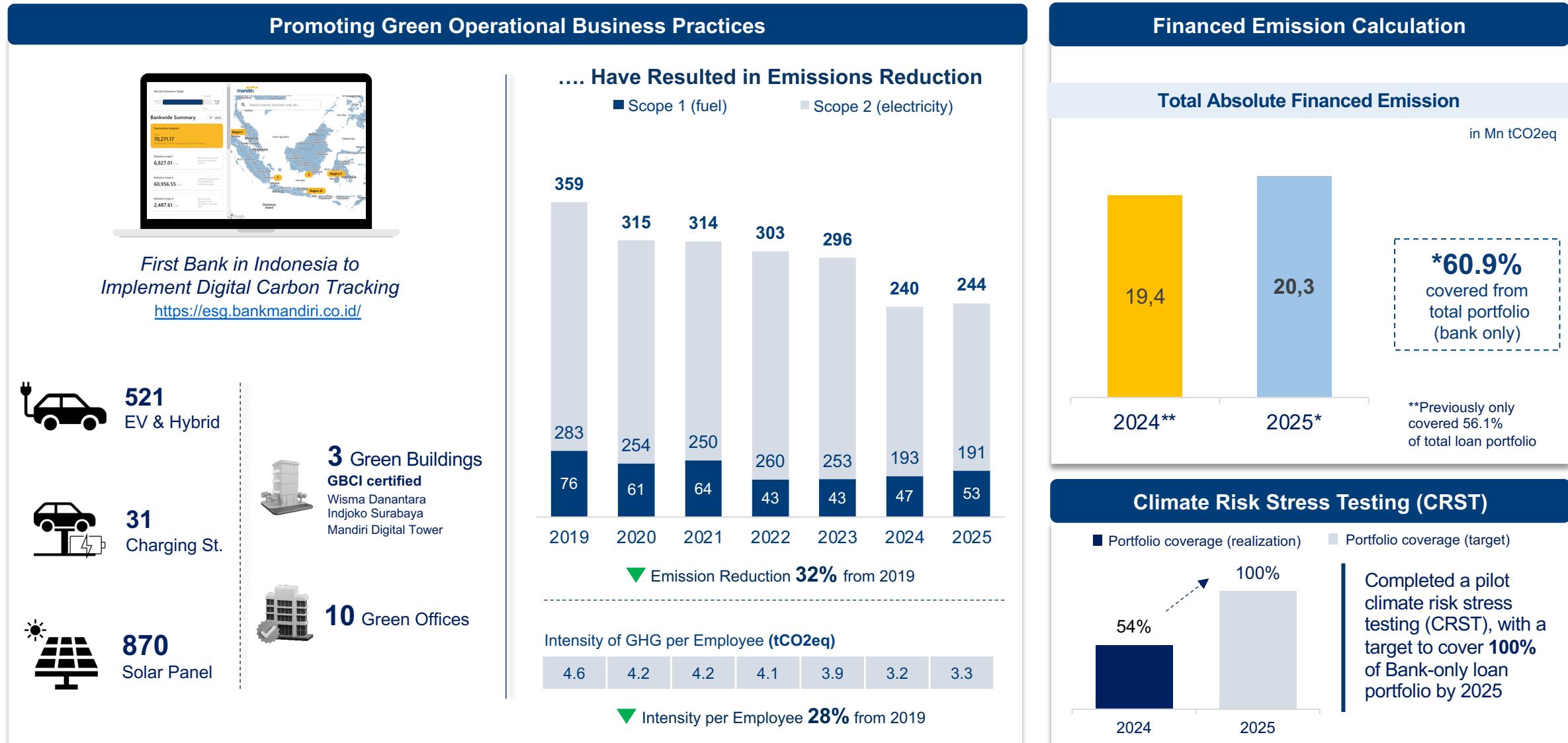
53%
Rp54.7 Tn
674 K Debtors



Financing for Women through MSME Credit

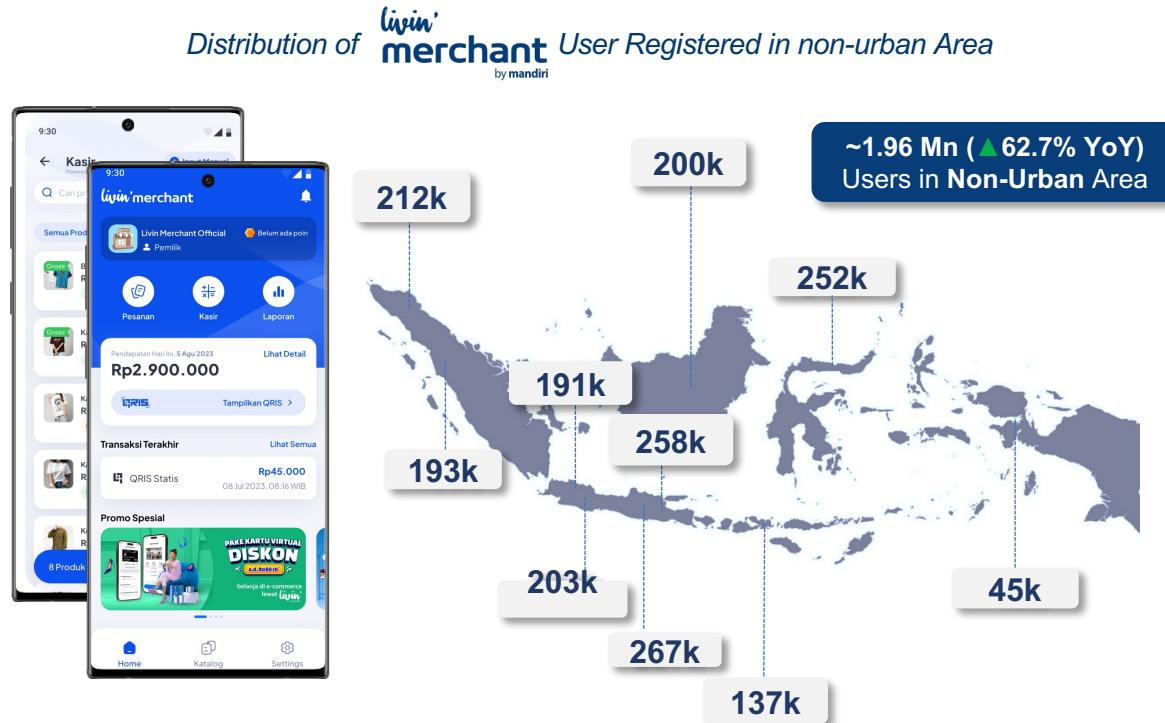


Accelerating our efforts to a low carbon economy in operational and business



Social performance highlights - empowering communities through financial inclusion

Promoting Inclusive Access to Finance for MSMEs in Non-Urban Areas



CSR Initiatives that Empower Financial Inclusion



Mandiri Sahabatku is an entrepreneurship training for Indonesian Migrant Workers (PMI) and their families, empowering them to become independent entrepreneurs upon returning home.



Mandiri Sehat is a program from Bank Mandiri that focuses on improving public health, especially in areas that require healthcare service support.



Mandiri Sahabat Difabel is our initiative to empower persons with disabilities through financial literacy, training, and inclusive support.



Mandiri Peduli Sekolah reflects our commitment to support achieving the SDGs, particularly in fostering better future for Indonesia's young generation by improving their learning facilities.

Boosting Equality Work Environment

Bank Mandiri's Gender Diversity



Total All Employee



Our Facilities

Counseling Session is a program that collaborates with professional psychologists to assist female employees in addressing issues related to their emotional, mental, and physical well-being



Respectful Workplace Policy (RWP) ensures a safe and respectful work environment for all employees, monitored by Mandiri Bank's Board and reported biannually to the BUMN Minister, with no incidents of discrimination.



Strengthening corporate governance, capacity development & disclosure

Strengthening Governance

CGPI Assessment



Governance Score

One of the top performers in corporate governance perception index (CGPI)
*) From previous rating of 95.22



The 15th IICD Corporate Governance Award

Achieved the "Top 50 Big Capitalization Public Listed Company" from the Indonesian Institute for Corporate Directorship (IICD)

ESG Governance



Establishment of the ESG Group as the 'control tower' for the implementation of ESG at Bank Mandiri



ESG Governance Oversight by the Board of Commissioners and Directors, directly supervised by the Vice President Director



Privacy Policy for Bank Mandiri products and all Subsidiaries.



Whistleblowing System - Letter to CEO (WBS-LTC) managed by an independent external party.

Bank Mandiri Cyber Resilience Framework

Operation



Performing **Security Operation Center (SOC)** 24x7 detection and monitoring of IT and cyber security systems.



The application of **Cyber Threat Intelligence** with the latest cyber security attack tactics.



Implementation of **Vendor Security Assessment** for third parties collaborating with the Bank

Protection



Implementing a multilayer **Defense Mechanism** supported by the latest security technology



Penetration test through regular hacking simulations are conducted to ensure optimal security measures



Managing **User Access Management** that are integrated with the Bank's network

Governance & Awareness



Increasing **Security awareness** among all stakeholders about the importance of IT and cyber security



Ensuring alignment and compliance with **Security Policy**



Ensuring the adequacy and capability of **Organization Structure & Personnel** related to IT and cyber security

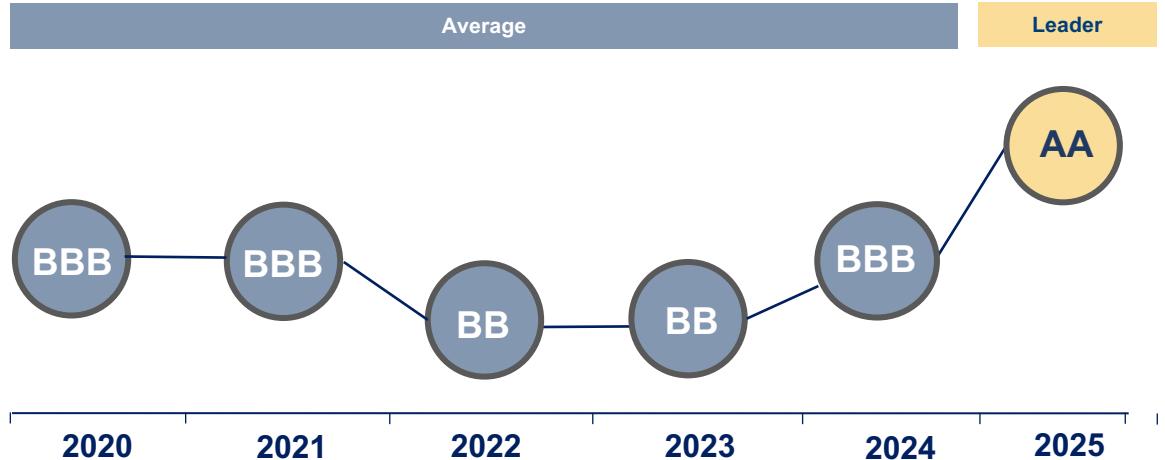
Cyber Resilience Enabler



- ISO 9001:2015 Certified for quality management systems (Mandiri Contact Center Department)
- ISO 27001 Certified for Provision of Infrastructure and Operational Data Center and Disaster Recovery Center
- ISO 27001 Certified for Provision of application development and IT operation related to Livin' by Mandiri
- ISO 27001 Certified for Security operation center to manage cybersecurity threats in banking system & cyber operations
- ISO/IEC 17025 Accreditation for Digital Forensic Laboratory

Bank Mandiri raised exceptional ESG rating improvements through extensive efforts

MSCI ESG Rating has been Upgraded to AA



Overall increases are driven by:

Strengthening Credit Policies

Increasing in **Corporate Behavior** Score due to disclosure of audit ethics

Zero Data Breach

Reinforcing Strong Data Security

Increasing in Loan to **MSMEs**

Extending Grievance Escalation/Reporting

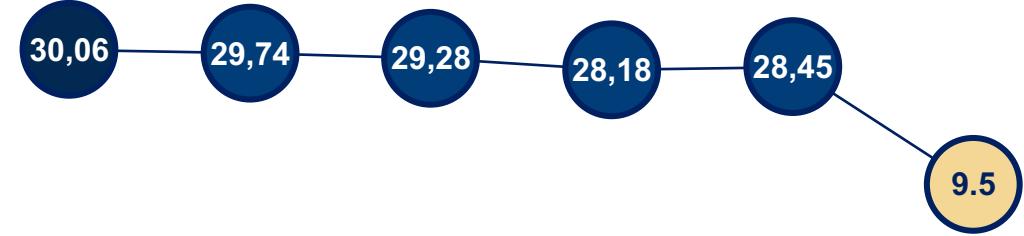
Sustainalytics ESG Rating has been improved to Negligible Risk (9.5)



ESG Risk Rating History

As of Dec-25

High Risk (30-40) Medium Risk (20-30) Negligible Risk (0-10)



Driving Factors

ESG Integration – Financials

Business Ethics

Product Governance

Data Privacy and Cybersecurity

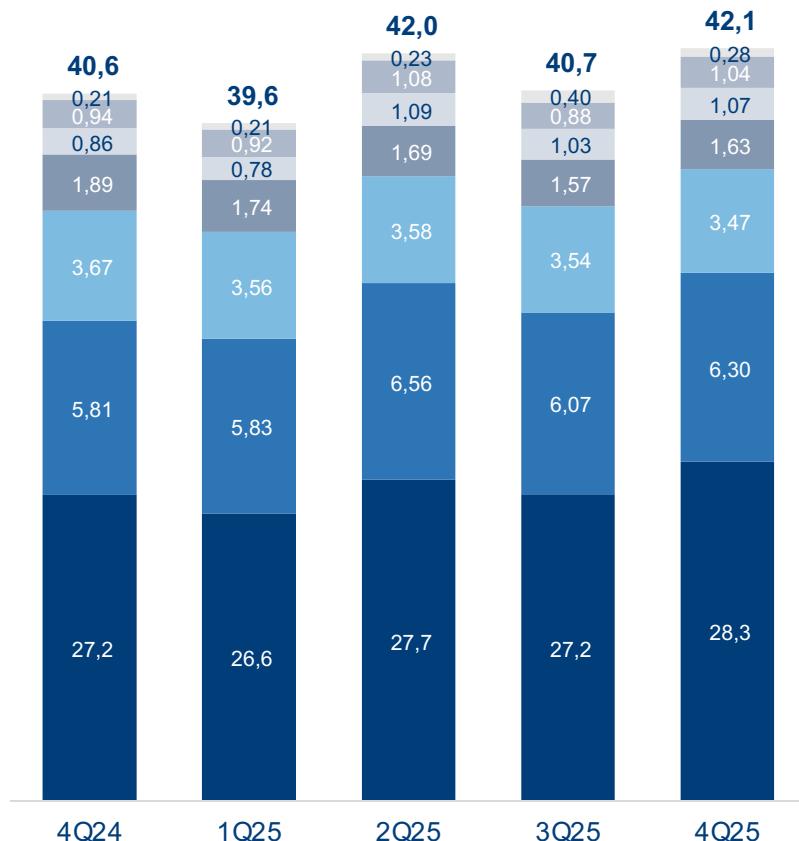


Appendix

Interest income & interest expense breakdown

QTD Interest Income Breakdown (Rp Tn)

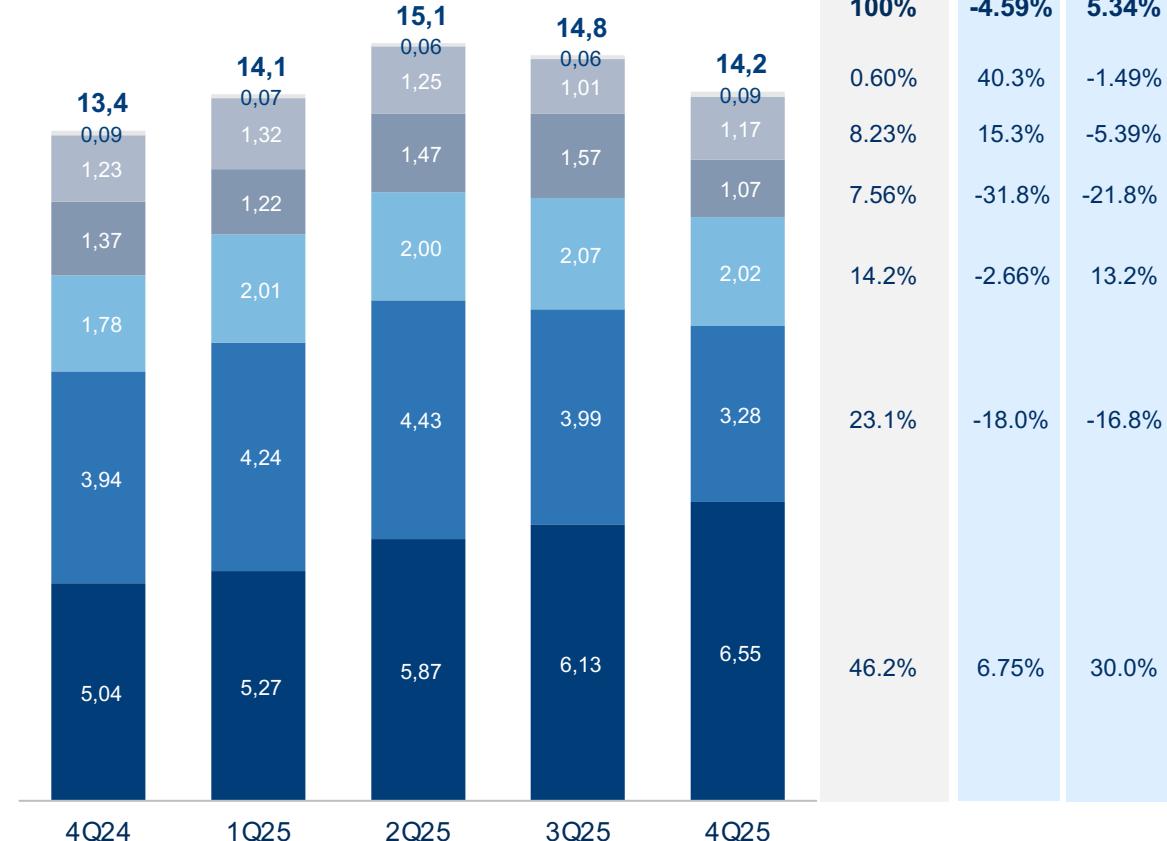
- Loans
- Government Bonds
- Marketable Securities
- Others
- Syariah Financing
- Consumer Financing*
- Placement at BI and Other Banks



| Break down | QoQ | YoY |
|------------|--------|--------|
| 100% | 3.42% | 3.73% |
| 0.66% | -31.1% | 29.4% |
| 2.47% | 18.7% | 9.72% |
| 2.55% | 4.45% | 26.1% |
| 3.88% | 4.08% | -13.7% |
| 8.25% | -1.79% | -5.34% |
| 15.0% | 3.70% | 8.36% |
| 67.3% | 3.98% | 4.07% |

QTD Interest Expense Breakdown (Rp Tn)

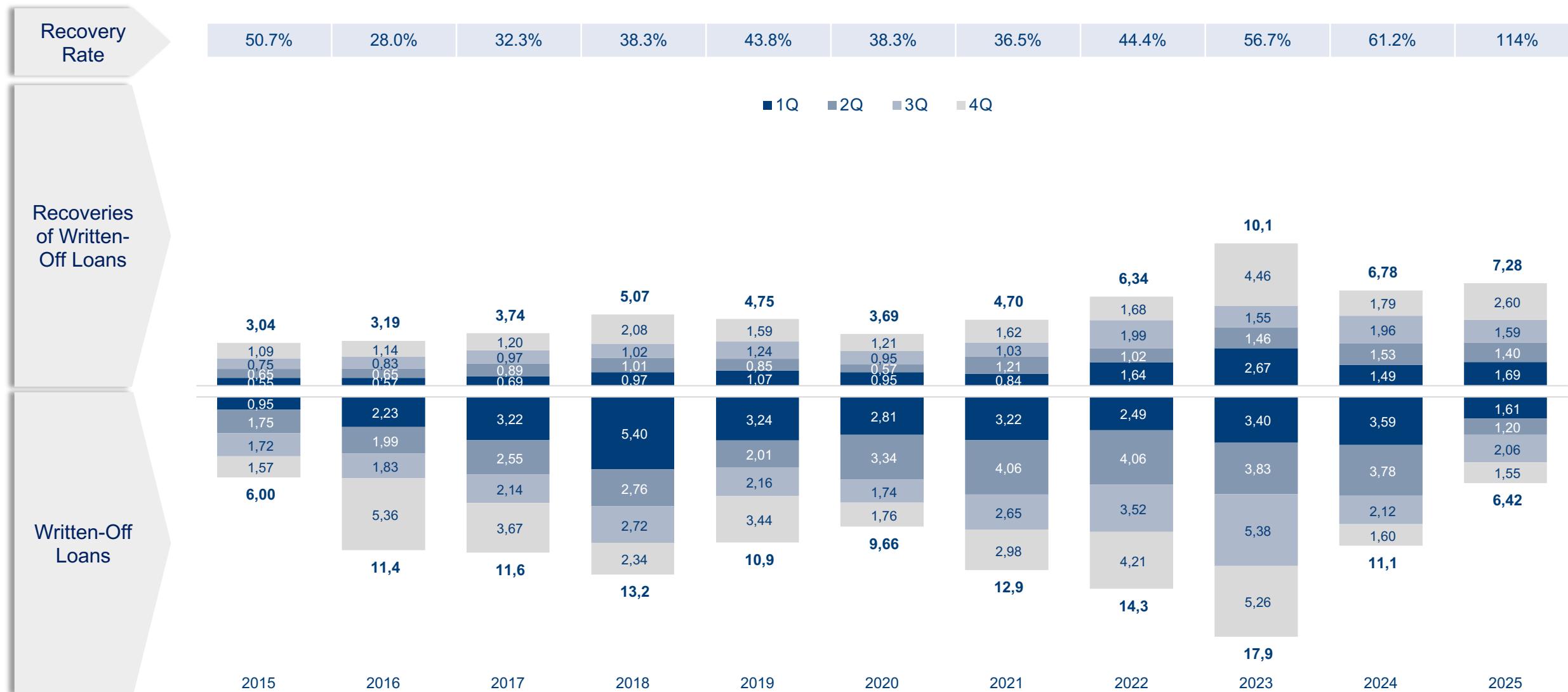
- Time Deposit
- Borrowings
- Savings
- Current Account
- Securities Issued
- Others



* Consumer Financing refers to financing from BMRI's multi-finance subsidiaries (MTF & MUF)

Recoveries and written-off loan – historical data

Recoveries and Written-Off Loans – Bank-Only



Government bond portfolio (Rp 293 Tn as of December 2025)

Rp Bn

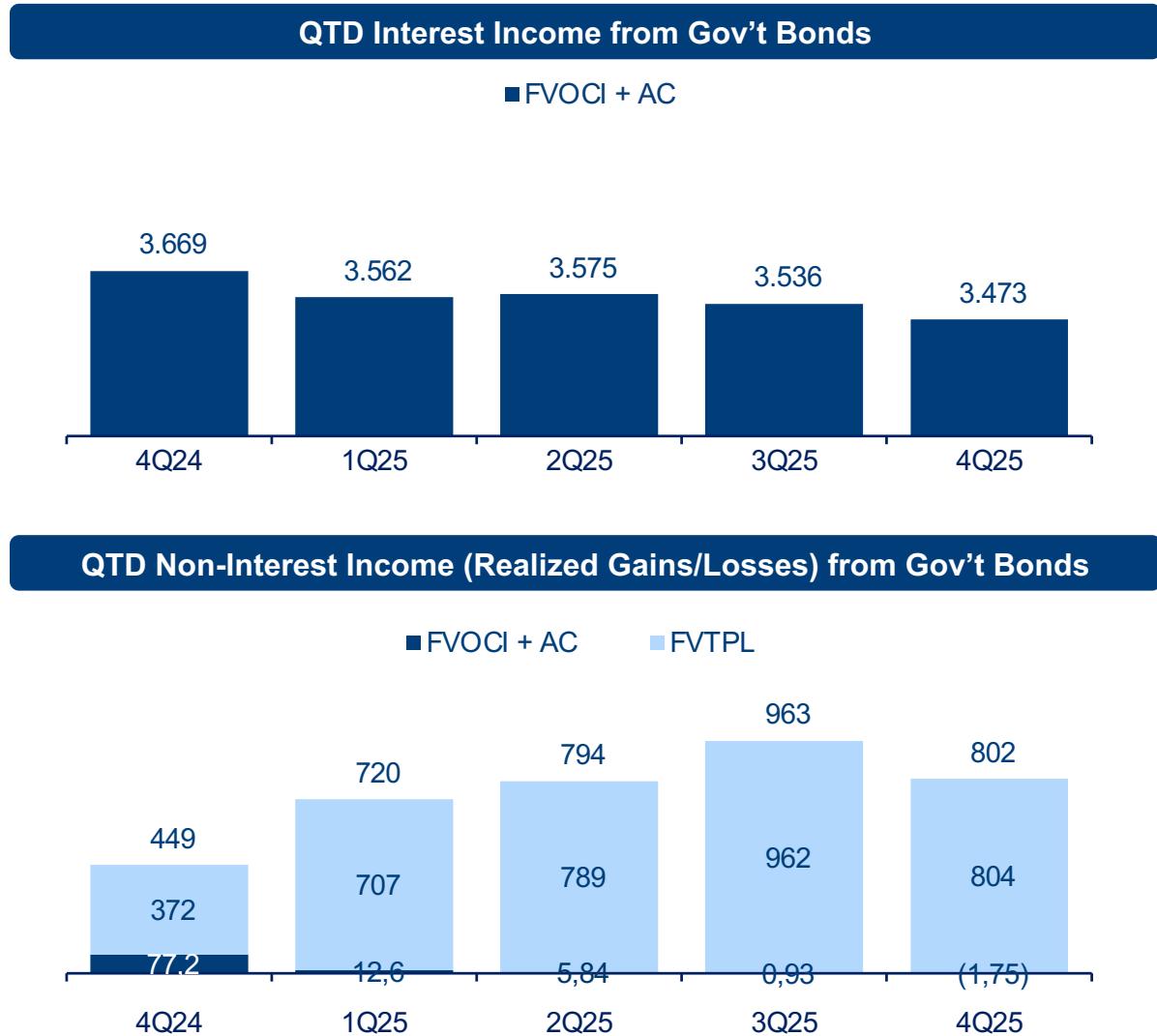
| Government Bond Portfolio by Type and Maturity | | | | | | |
|--|-----------------|---------------|---------------|----------------|----------------|---------------------|
| Maturity (Rp Bn) | FVTPL Portfolio | | FVOCI | | AC | TOTAL (MTM + AC) |
| | Nominal | MTM | Nominal | MTM | | |
| Fixed Rate Bonds | | | | | | |
| < 1 year | 3,151 | 3,202 | 9,889 | 11,186 | 33,370 | 47,757 |
| 1 - 5 year | 17,508 | 18,019 | 40,021 | 51,178 | 52,644 | 121,841 |
| 5 - 10 year | 5,962 | 6,079 | 27,122 | 30,509 | 41,654 | 78,243 |
| > 10 year | 6,312 | 6,387 | 8,186 | 13,161 | 25,428 | 44,977 |
| Total | 32,933 | 33,687 | 85,218 | 106,034 | 153,096 | 292,818 |
| Variable Rate Bonds | | | | | | |
| < 1 year | - | - | - | - | - | - |
| 1 - 5 year | - | - | - | - | - | - |
| 5 - 10 year | - | - | - | - | - | - |
| > 10 year | - | - | - | - | - | - |
| Sub Total | - | - | - | - | - | - |
| Total | 32,933 | 33,687 | 85,218 | 106,034 | 153,096 | 292,818 |

Notes:

FVTPL : Fair Value to Profit & Loss

FVOCI : Fair Value to Other Comprehensive Income

AC : Amortized Cost

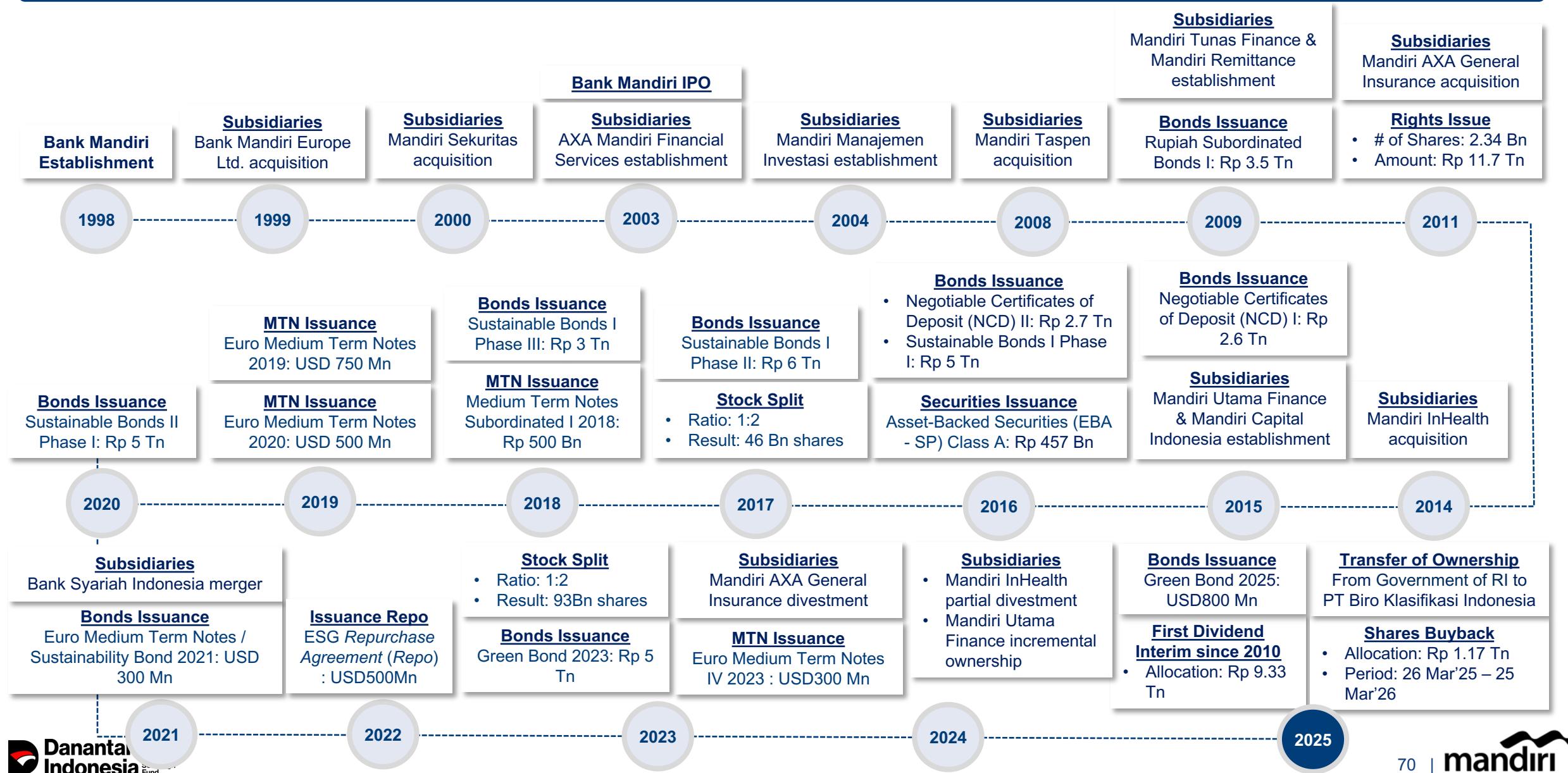


Bank Mandiri historical credit ratings

| STANDARD & POOR'S | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Outlook | BBB-/Neg-/A-3 | BBB-/Neg-/A-3 | BBB-/Neg-/A-3 | BBB/Stable/A-3 | BBB/Stable/A-2 | BBB/Stable/A-2 |
| MOODY'S | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Outlook | STABLE | STABLE | STABLE | STABLE | STABLE | STABLE |
| LT Counterparty Risk Rating | Baa2 | Baa2 | Baa2 | Baa2 | Baa1 | Baa1 |
| LT Debt | Baa2 | Baa2 | Baa2 | Baa2 | Baa2 | Baa2 |
| LT Deposit | Baa2 | Baa2 | Baa2 | Baa2 | Baa2 | Baa2 |
| PEFINDO | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Corporate Rating | STABLE | STABLE | STABLE | STABLE | STABLE | STABLE |
| LT General Obligation | idAAA | idAAA | idAAA | idAAA | idAAA | idAAA |
| FITCH RATING | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Outlook | STABLE | STABLE | STABLE | STABLE | STABLE | STABLE |
| International LT Rating | BBB- | BBB- | BBB- | BBB- | BBB | BBB |
| International ST Rating | F3 | F3 | F3 | F3 | F2 | F2 |
| National LT Rating | AA+(idn) | AA+(idn) | AA+(idn) | AA+(idn) | AAA(idn) | AAA(idn) |
| National ST Rating | F1+(idn) | F1+(idn) | F1+(idn) | F1+(idn) | F1+(idn) | F1+(idn) |
| Viability Rating | bb+ | bb+ | bb+ | bbb- | bbb- | bbb- |
| Government Support | | | bbb- | bbb- | bbb | bbb |

Bank Mandiri historical corporate actions

Bank Mandiri Key Corporate Actions



Network coverage of Bank Mandiri's group

As of Dec-25

Office & Networks



Branches:

2,153
Conventional Branches
1,846
Smart Branches
259
Other Outlets
19

Overseas Offices

7

of Employees

38,732



No. of Customers & Accounts

39.1mn

of Customers

46.8mn

of Deposit Accounts

4.99mn

of Loan Accounts

5.68mn

of Payroll Accounts

Cards

Debit Cards

34.8mn Cards

138.1mn YTD Trx

Rp67.8Tn YTD Trx Value

Credit Cards

2.27mn Cards

103.5mn YTD Trx

Rp73.0Tn YTD Trx Value

Prepaid Cards

9.55mn Active Cards

5.65mn Active e-Money

Subsidiaries Coverage

Bank Syariah Indonesia

1,049

branches

5,884

ATMs

16,073

Active EDCs

Bank Mandiri Taspen

289

branches

E-Channel & Digital Coverage

Livin'

12,966 ATMs

314,328 EDCs

37.2mn

User Registered

Livin' Merchant

3.13mn

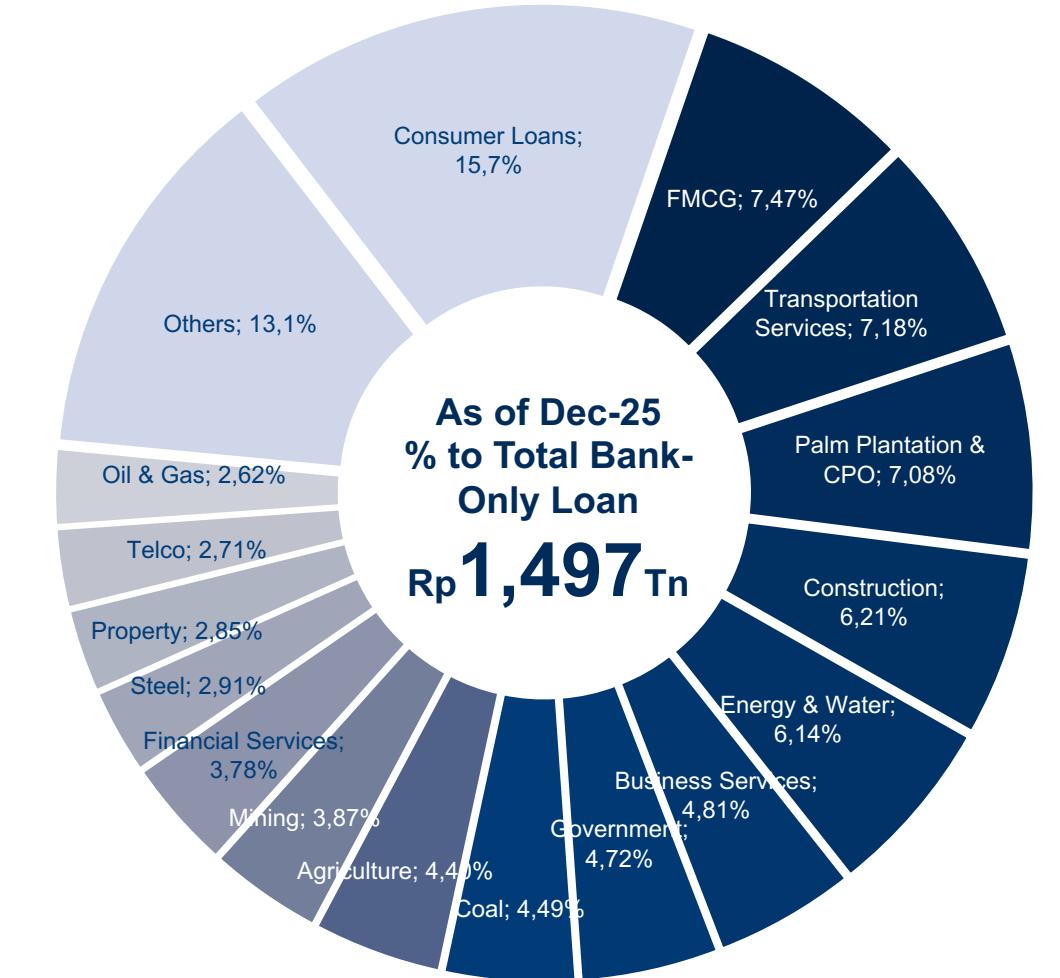
User Registered

Loan portfolio by sectors, December 2025

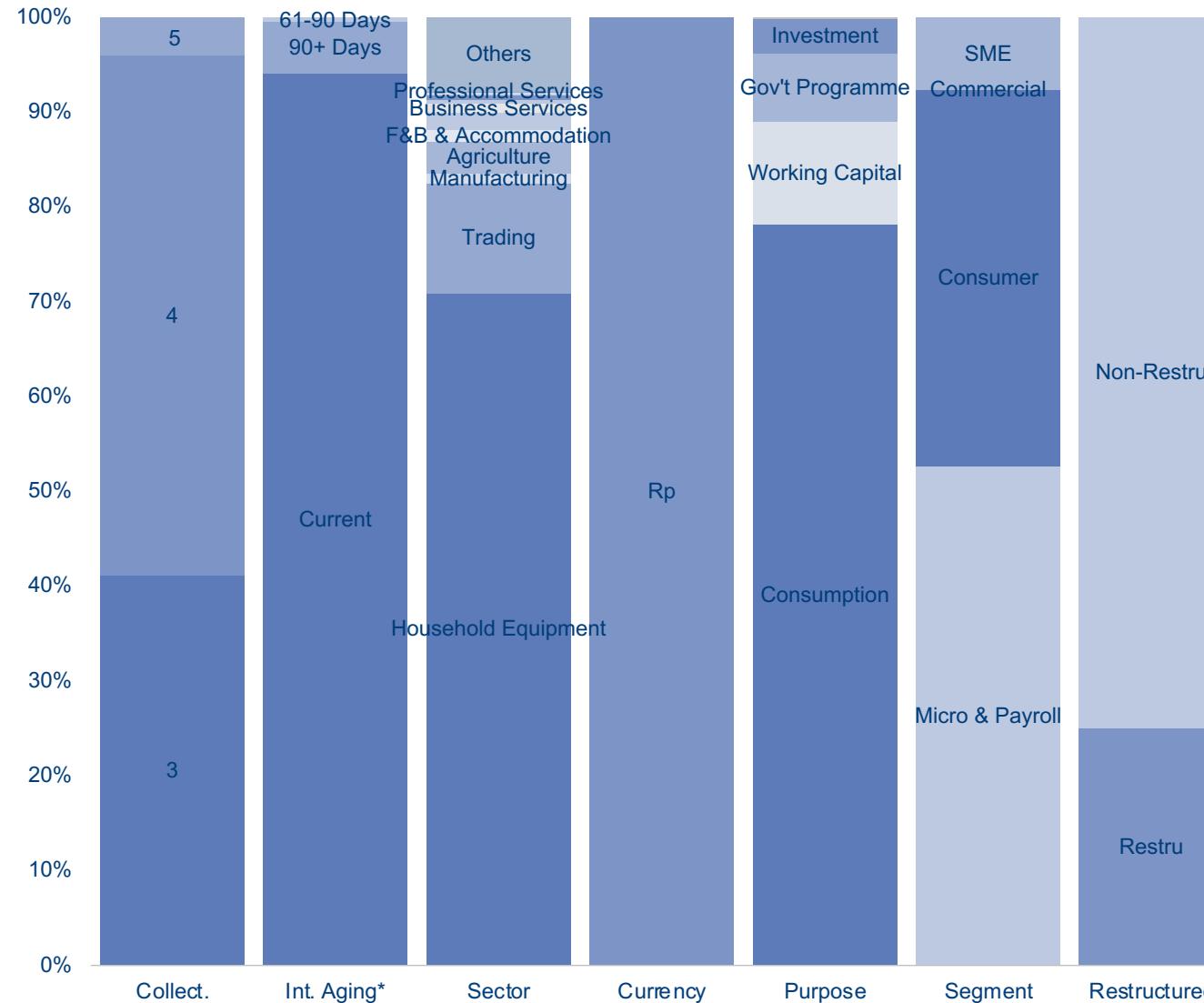
Top 15 sectors consist of prospective and neutral sectors with low NPL ratios

Bank-Only, As of Dec-25

| No | Top 15 Sectors | O/S (Rp Tn) | % to Total Loan (%) | NPL Ratio (%) |
|--------------------------------|-----------------------|--------------|---------------------|---------------|
| 1 | FMCG | 112 | 7.47% | 0.35% |
| 2 | Transportation | 107 | 7.18% | 0.12% |
| 3 | Palm Plantation & CPO | 106 | 7.08% | 0.10% |
| 4 | Construction | 92.9 | 6.21% | 0.18% |
| 5 | Energy & Water | 91.9 | 6.14% | 0.00% |
| 6 | Business Services | 72.0 | 4.81% | 0.25% |
| 7 | Government | 70.6 | 4.72% | 0.00% |
| 8 | Coal | 67.1 | 4.49% | 0.00% |
| 9 | Agriculture | 65.8 | 4.40% | 0.35% |
| 10 | Mining | 57.8 | 3.87% | 2.64% |
| 11 | Financial Services | 56.5 | 3.78% | 0.03% |
| 12 | Steel | 43.5 | 2.91% | 0.18% |
| 13 | Property | 42.6 | 2.85% | 0.02% |
| 14 | Telco | 40.6 | 2.71% | 0.04% |
| 15 | Oil & Gas | 39.2 | 2.62% | 0.18% |
| Total of Top 15 Sectors | | 1,065 | 71.2% | 0.27% |
| Total Loans (Bank-Only) | | 1,497 | 100% | 0.96% |



4Q25 Loan detail: downgrades to NPL

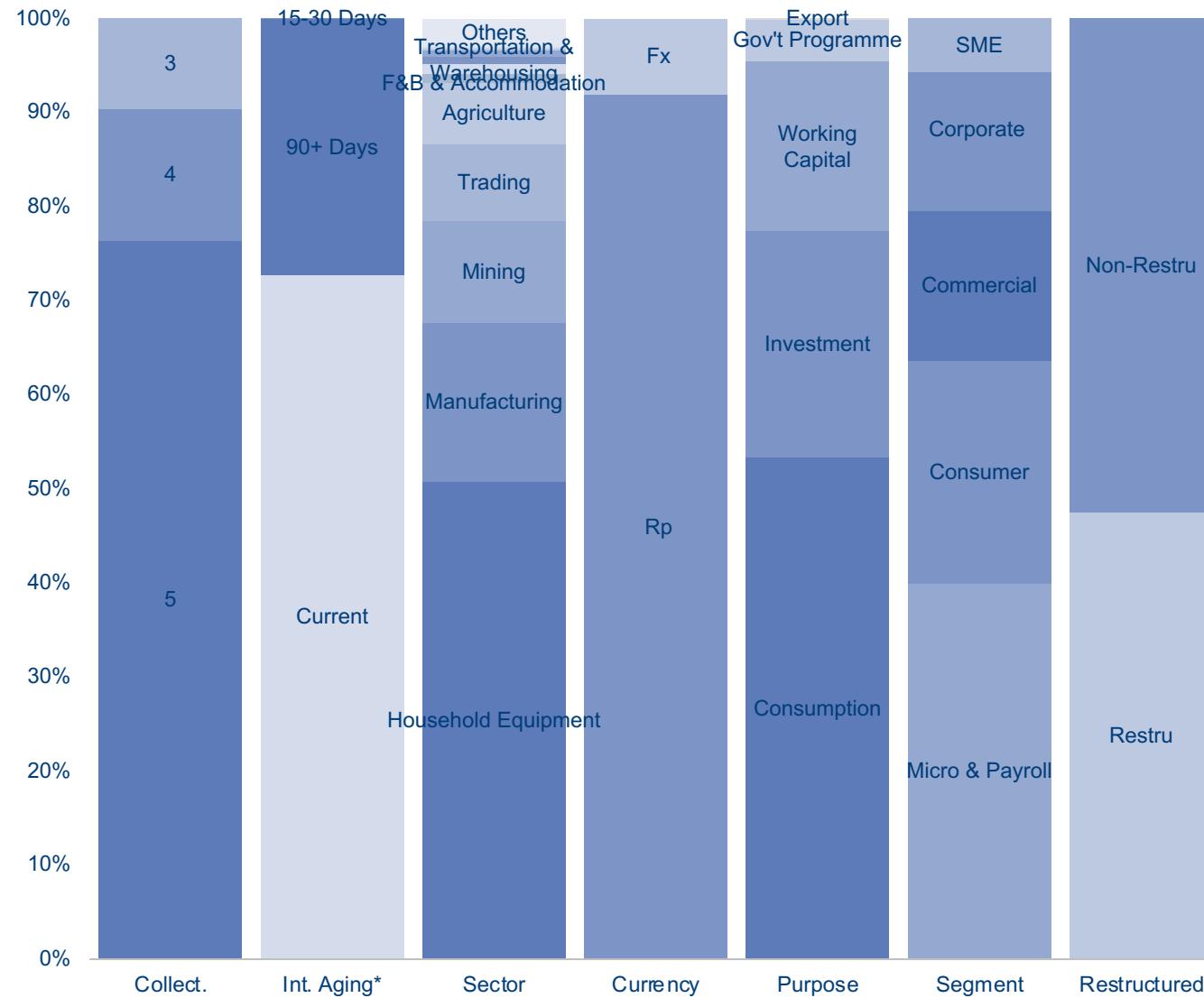


Loan Profile: Downgrade to NPL (Rp3,086Bn) Bank Only

The downgrade to Non-Performing Loan in 4Q 2025 totaled Rp3,086Bn. Of these loans:

- 54.9% were in Collectability 4 (Doubtful)
- 94.0% were Current on interest payment
- Top 3 downgraded sectors:
 - Household Equipment,
 - Trading,
 - Agriculture.
- 100% were Rupiah loan
- 78.2% were loan for Consumption
- 52.7% came from Micro & Payroll segment
- 25.0% had been restructured

4Q25 Loan detail: non-performing loans

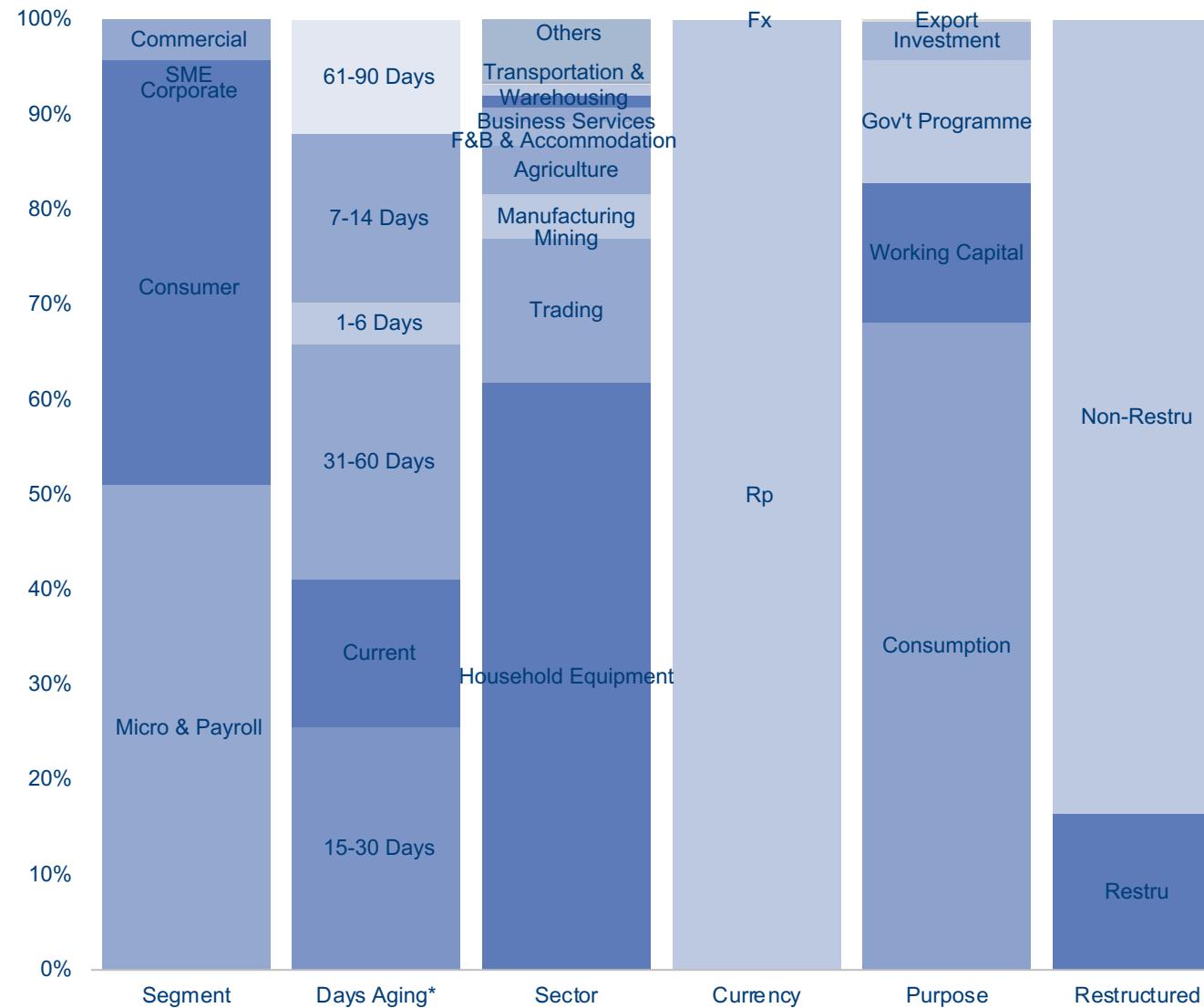


Loan Profile: Non-Performing Loan (Rp14,368Bn) Bank Only

NPLs totaled Rp14,368Bn. Of these NPLs in 4Q 2025:

- 76.4% were in Collectability 5 (Loss)
- 72.7% were Current on interest payments.
- The top 3 sectors were:
 - Household Equipment,
 - Manufacturing,
 - Mining.
- 91.9% were Rupiah loan
- 53.4% were loan for Consumption, 24.0% were Investment loan, and 18.1% were Working Capital loan.
- 40.0% were from Micro & Payroll segment
- 47.5% had been restructured

4Q25 Loan detail: downgrades to category 2

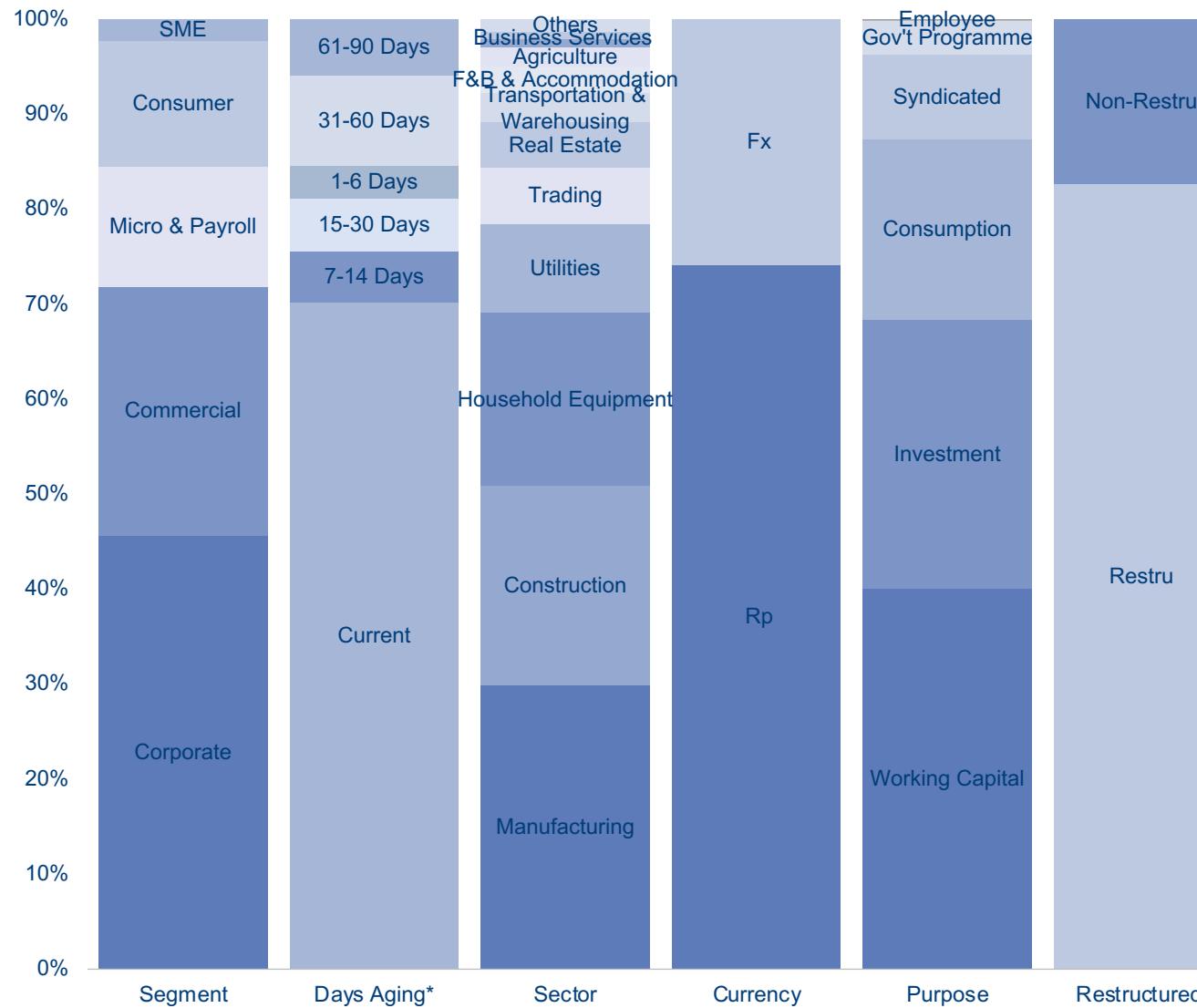


Loan Profile: Downgrade to Cat. 2 (Rp5,227Bn) Bank Only

The downgrade loan to Category 2 in 4Q 2025 totaled Rp5,227Bn. Of this loan:

- 51.0% were from Micro & Payroll segment
- 25.6% were 15-30 days delayed on interest payment
- Primary sectors downgraded were:
 - Household Equipment,
 - Trading,
 - Agriculture.
- 100% were Rupiah loan
- 68.1% were loan for Consumption purpose
- Only 16.5% were restructured

4Q25 Loan detail: category 2 loan



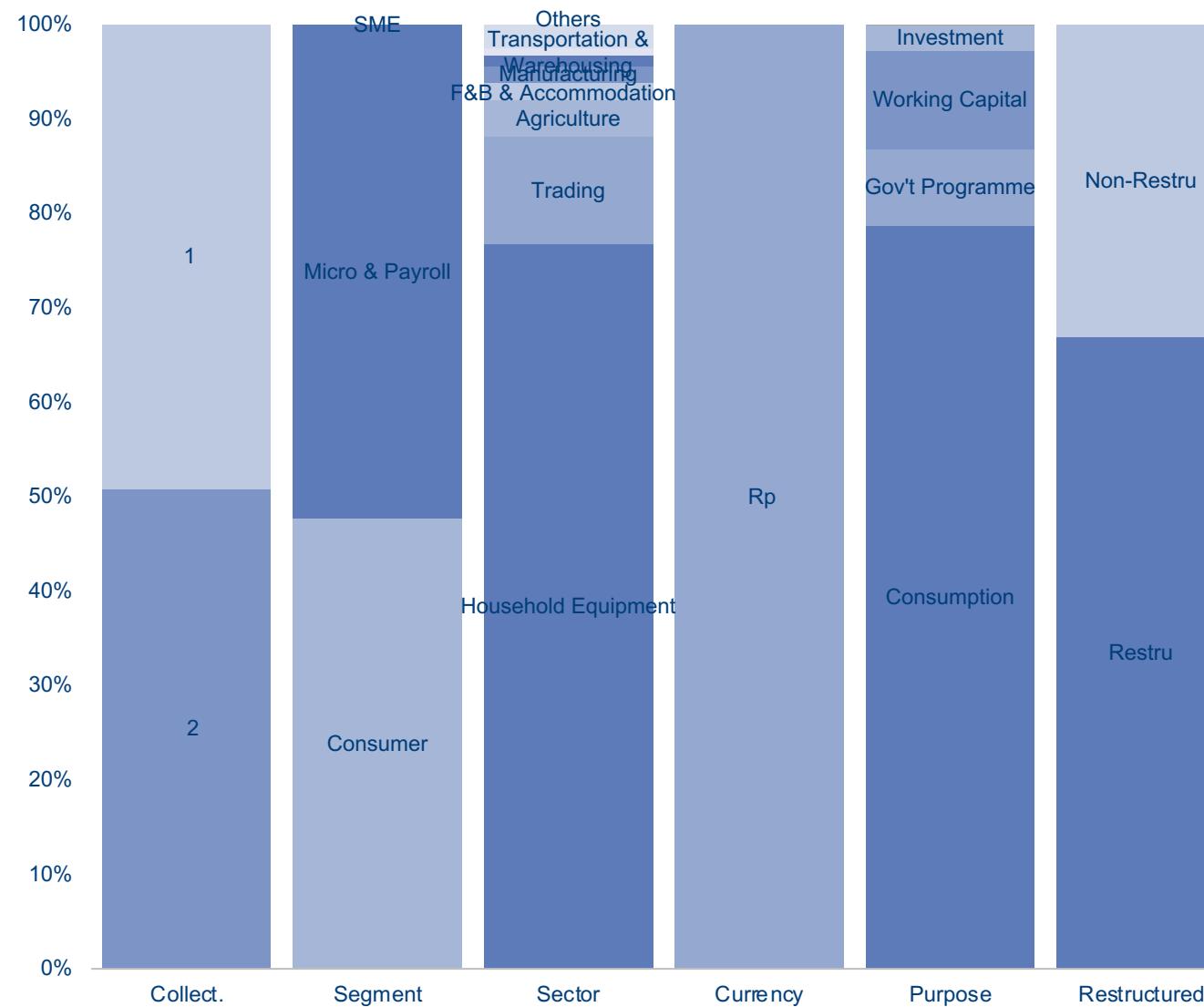
Loan Profile: Category 2 Loan (Rp43,946Bn) Bank Only

Rp43,946Bn loan were in Special Mention Loan in 4Q 2025.

Of these Special Mention Loan:

- 45.6% were to Corporate Segment, 26.2% were to Commercial Segment
- 70.3% of the Special Mention Loan (Category 2) were still Current on payment
- Top 3 sectors in Category 2 were:
 - Manufacturing,
 - Construction,
 - Household Equipment.
- 74.2% were Rupiah loan
- 40.0% were Working Capital loan and 28.4% were Investment loan
- 82.7% were restructured

4Q25 Loan detail: upgrade to PL

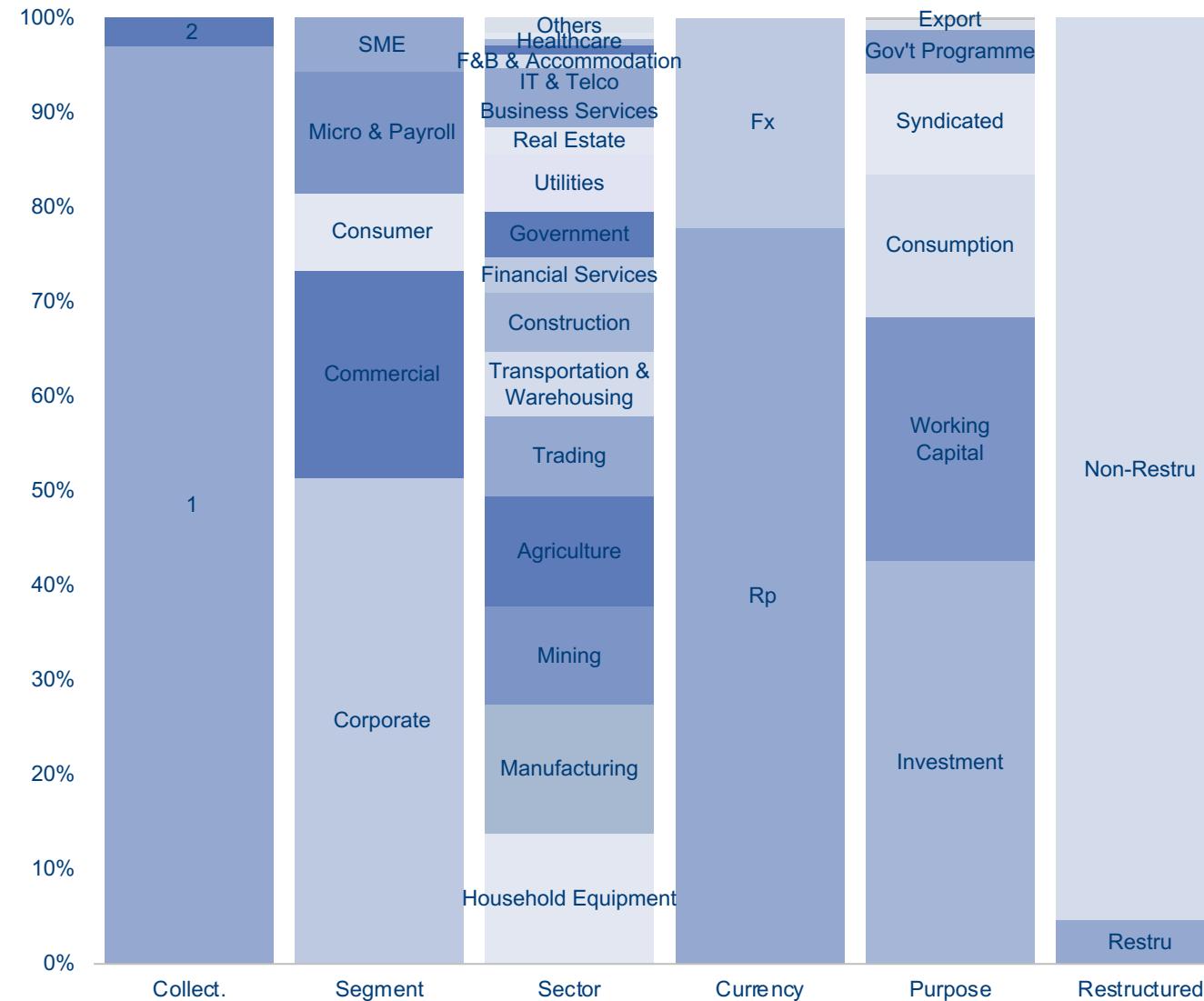


Loan Profile: Upgrade to PL (Rp789Bn) Bank Only

Rp789Bn of loan were upgraded to PL in 4Q 2025. Of this loan:

- 52.3% were coming from Micro & Payroll segment
- Largest upgrades by sector:
 - Household Equipment,
 - Trading,
 - Agriculture.
- 100% were Rupiah loan
- 78.7% were loans for Consumption purpose; 10.4% were for Working Capital.
- 66.9% were restructured loan

4Q25 Loan detail: performing loan



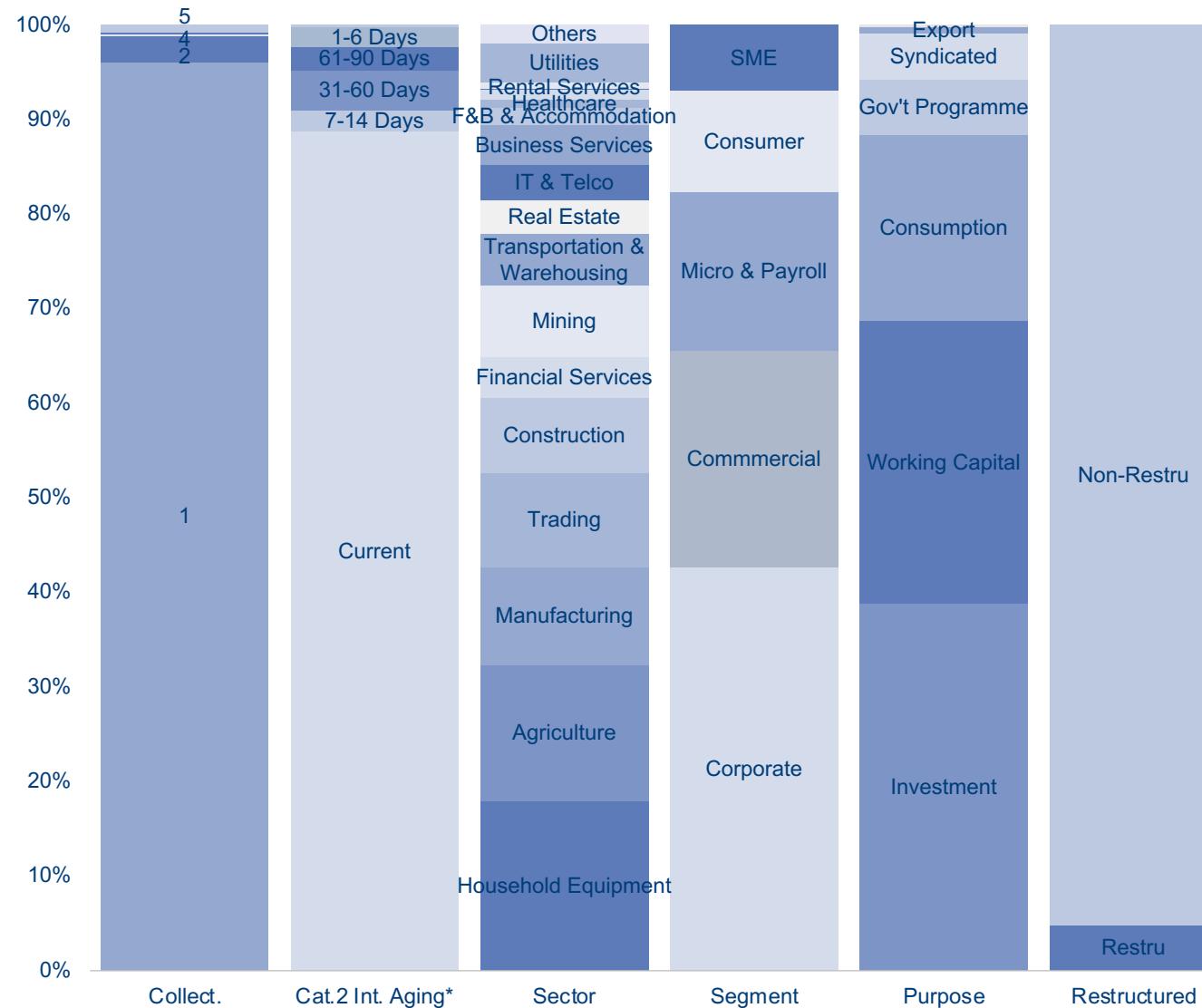
Loan Profile: Performing Loan (Rp1,482,741Bn) Bank Only

Rp1,482,741Bn in bank-only loan were performing in 4Q 2025.

Of this performing loan:

- 97.0% were in Collectability 1 (Current)
- 51.4% were from Corporate segment, 22.0% were from Commercial segment
- Primary sectors are:
 - Household Equipment,
 - Manufacturing,
 - Agriculture.
- 77.8% were Rupiah loan
- 42.6% were Investment loan; 25.7% were Working Capital loan
- Only 4.61% were restructured

4Q25 Loan detail: Rupiah loan



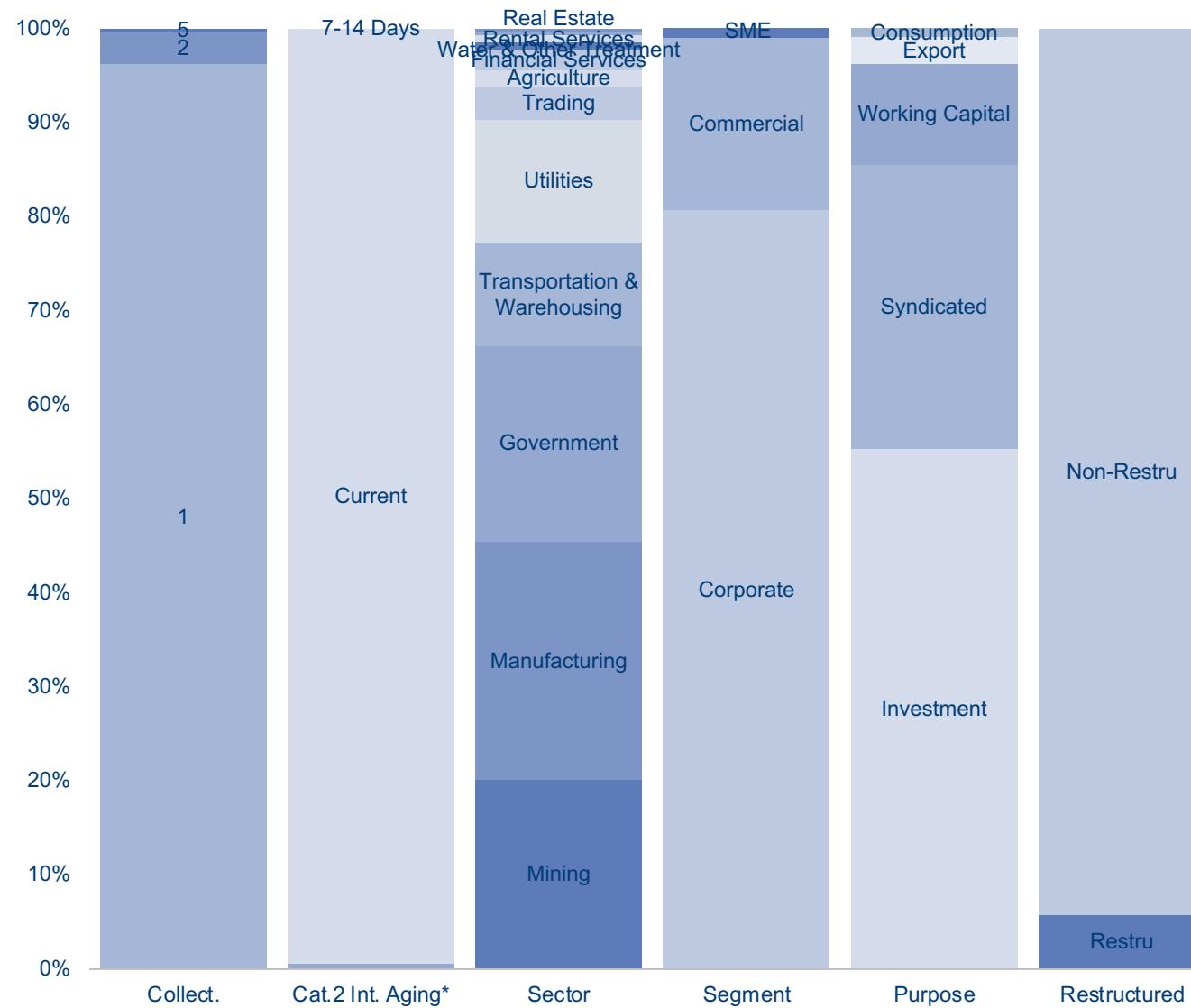
Loan Profile: Rupiah Loan (Rp1,166,360Bn) Bank Only

Rp1,166,360Bn in loan were Rupiah denominated in 4Q 2025.

Of this Rupiah Loan:

- 98.9% were Performing Loan (Category 1 & 2)
- 88.7% of the Special Mention Loan were still Current on Interest Payment
- Primary sectors in Rupiah loan were:
 - Household Equipment,
 - Agriculture,
 - Manufacturing.
- 42.6% were Corporate loan; 23.0% were Commercial loan; and 16.7% were Micro & Payroll loan
- 38.8% were Investment loan; 29.9% were Working Capital loan
- Only 4.80% were restructured

4Q25 Loan detail: FX loan

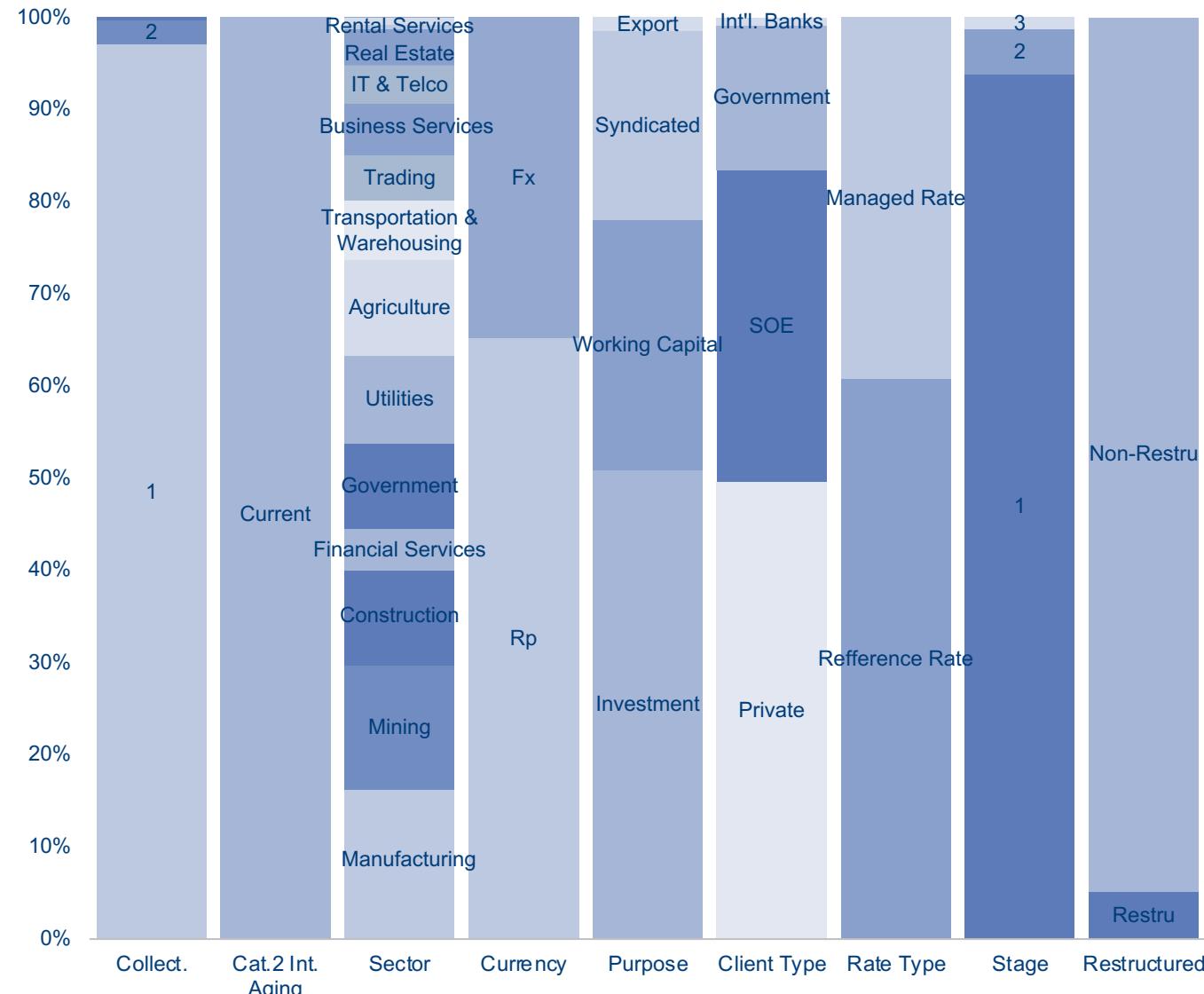


Loan Profile: FX Loan (Rp330,749Bn) Bank Only

Rp330,749Bn in loan were FX denominated in 4Q 2025. Of the FX Loan:

- 99.6% were Performing Loan (Category 1 & 2)
- 99.4% of the Special Mention Loan were Current on interest payments
- Primary sectors in FX loan are:
 - Manufacturing,
 - Government,
 - Mining,
- 80.6% were Corporate loan; and 18.3% were Commercial loan
- 55.3% were Investment loan; 30.3% were Syndication; 10.7% were Working Capital Loan
- Only 5.81% were restructured

4Q25 Loan detail: corporate loan

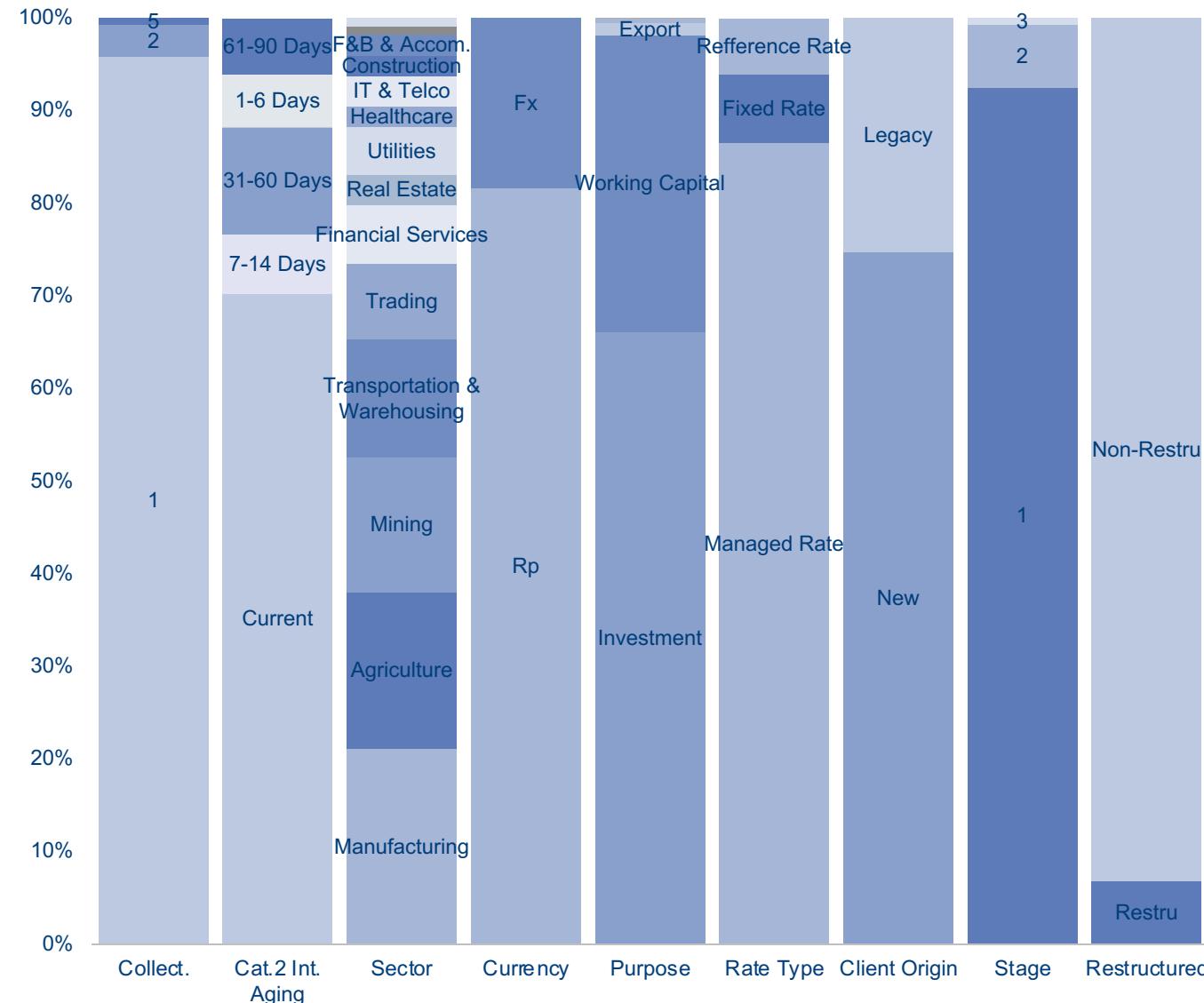


Loan Profile: Corporate Loan (Rp764,084Bn) Bank Only

Rp764,084Bn in loan were in the Corporate portfolio in 4Q 2025. Of the Corporate Loan:

- 99.7% were performing loan
- 100% of the Special Mention Loan were Current on interest payments
- Primary sectors in Corporate were:
 - Manufacturing,
 - Mining,
 - Agriculture.
- 65.2% were Rupiah loan
- 50.9% were Investment Loan; 27.2% were Working Capital Loan; 20.4% were Syndication
- 49.6% were into Private clients; 33.8% were into SOEs
- 60.7% were tied to Referenced Rate; 39.3% were Managed Rate
- 93.9% were in Stage 1
- Only 5.14% were restructured

4Q25 Loan detail: commercial loan

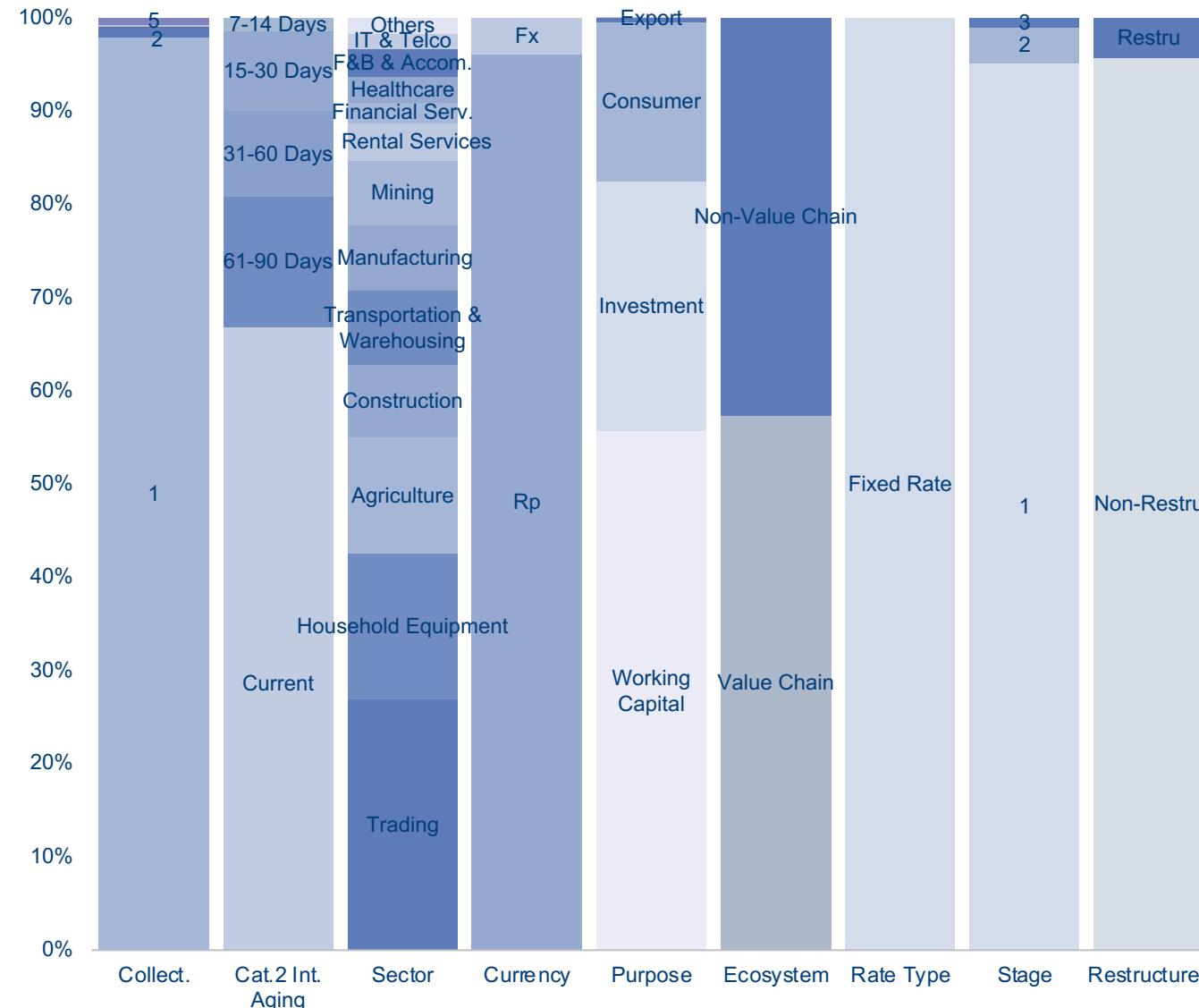


Loan Profile: Commercial Loan (Rp328,310Bn) Bank Only

Rp328,310Bn in loan were in the Commercial portfolio in 4Q 2025.
Of the Commercial Loan:

- 99.3% were Performing Loan, with 3.5% in Special Mention Loan
- 70.3% of the Special Mention Loan were Current in interest payments
- Primary sectors in Commercial were:
 - Manufacturing,
 - Agriculture,
 - Mining.
- 81.6% were Rupiah loan
- 66.1% were Investment loan; 32.0% were Working Capital loan
- 86.5% were Managed Rate; 7.47% were Fixed Rate
- Only 25.2% were Legacy loan (disbursed prior to 2017)
- 92.5% were in Stage 1
- Only 6.81% were restructured

4Q25 Loan detail: SME loan

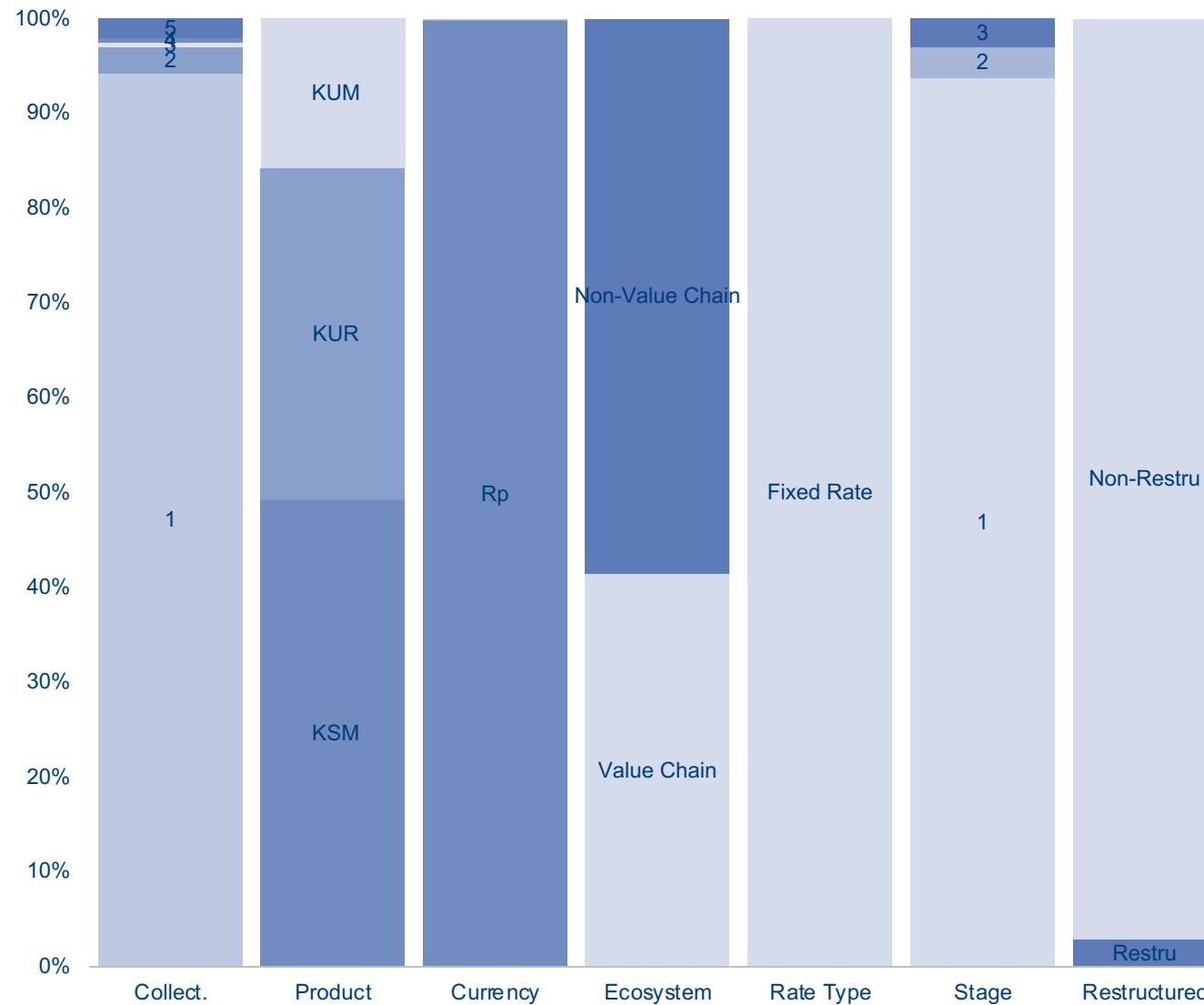


Loan Profile: Small Business Loan (Rp84,810Bn) Bank Only

Rp84,810Bn in loan were in the SME portfolio in 4Q 2025:

- 99.0% were Performing Loan, with 1.15% in Category 2
- 66.8% of Special Mention Loan were still Current in Interest Payment
- Primary sectors in SME were:
 - Trading,
 - Household Equipment, and
 - Agriculture.
- 96.1% were Rupiah loan
- 55.7% were Working Capital loan and 26.8% were Investment loan
- 57.3% were from value chain ecosystem
- 100% were Fixed Rate
- 95.2% were in Stage 1
- Only 4.26% were restructured

4Q25 Loan detail: micro & payroll loan

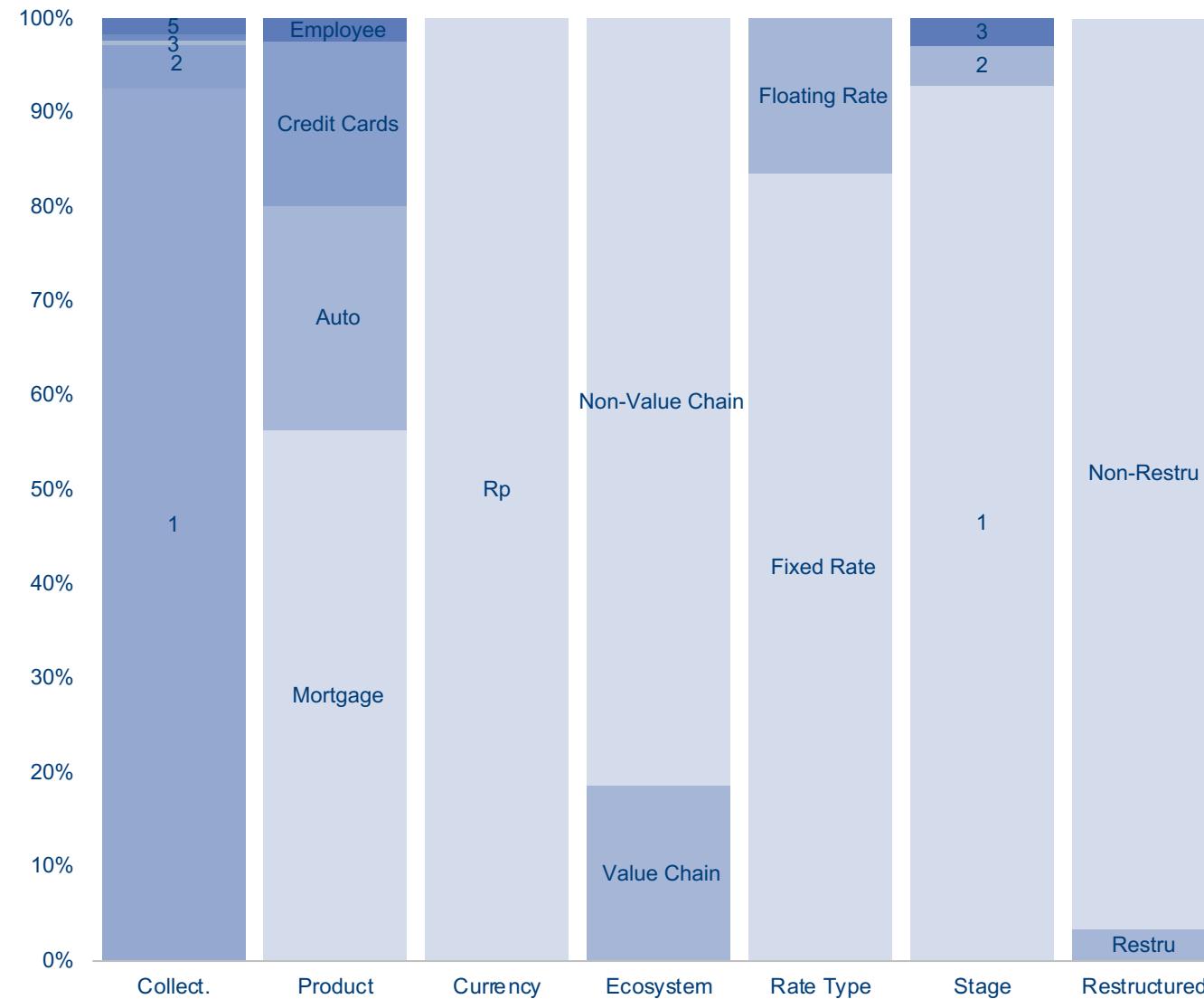


Loan Profile: Micro & Payroll Loan (Rp195,488Bn) Bank Only

Rp195,488Bn in loan were in the Micro & Payroll portfolio in 4Q 2025. Of this Micro & Payroll Loan:

- 97.1% were Performing Loan, with 2.84% in Category 2
- 49.2% were Payroll Loan; 35.0% were Subsidized Micro Loan (KUR)
- 99.8% were Rupiah Loan
- 41.5% were from value chain ecosystem
- 100% were Fixed Rate
- 93.8% were in Stage 1
- Only 2.91% were restructured

4Q25 Loan detail: consumer loan



Loan Profile: Consumer Loan (Rp124,416Bn) Bank Only

Rp124,416Bn in loan were in the Consumer portfolio in 4Q 2025. Of this Consumer Loan:

- 97.3% were Performing Loan, with 4.69% in Category 2
- 56.4% were Mortgage; 23.7% were Auto Loan
- 100% were Rupiah loan
- 18.6% were from value chain ecosystem
- 83.5% were Fixed Rate
- 92.9% were in Stage 1
- Only 3.40% were restructured

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