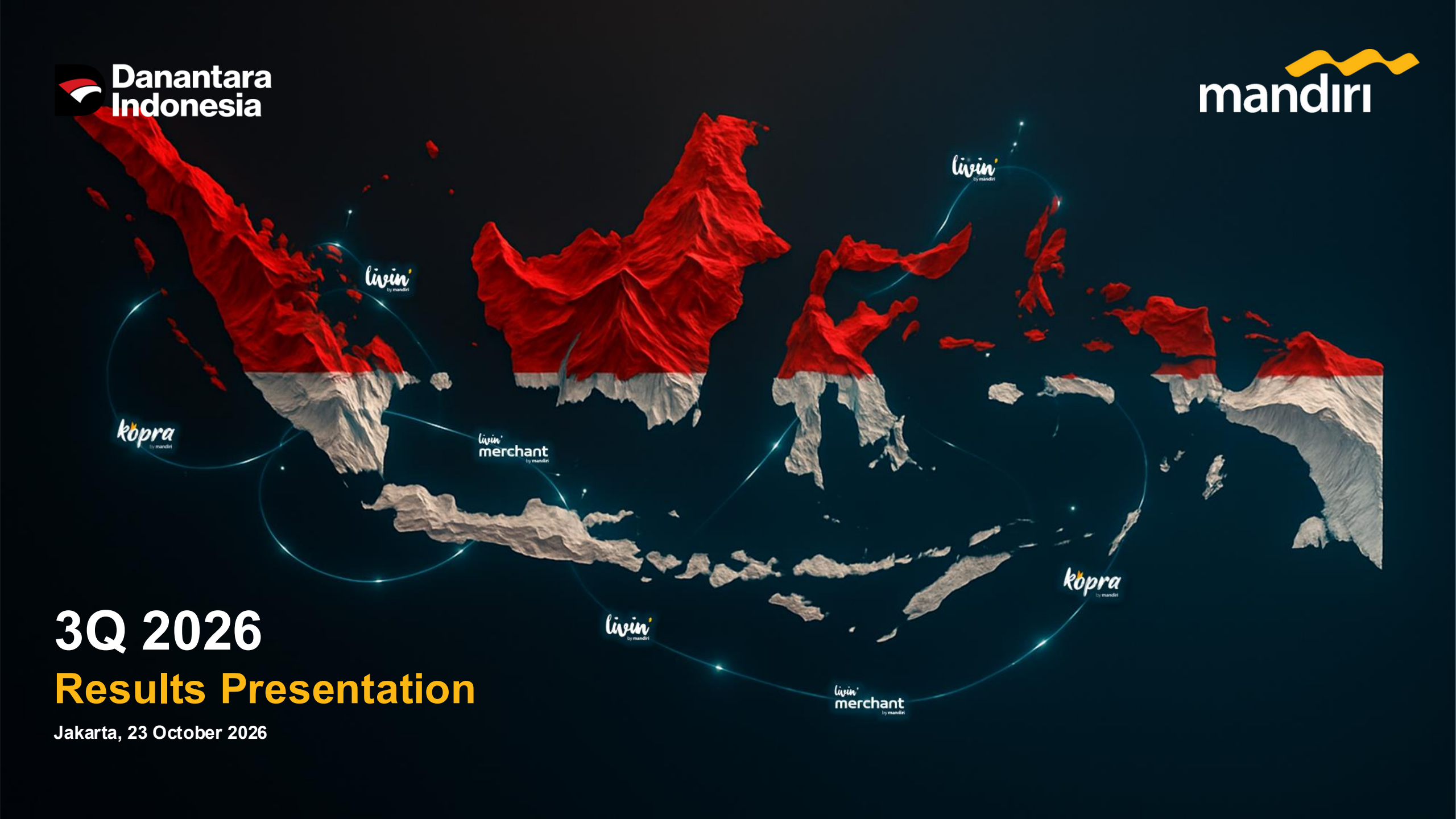
Danantara Indonesia

mandiri



3Q 2026

Results Presentation

Jakarta, 23 October 2026

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Corporate Presentation 3Q26



Financial Statement 3Q26



Annual Report 2025



Sustainability Report 2025

Danantara Indonesia Sovereign Fund

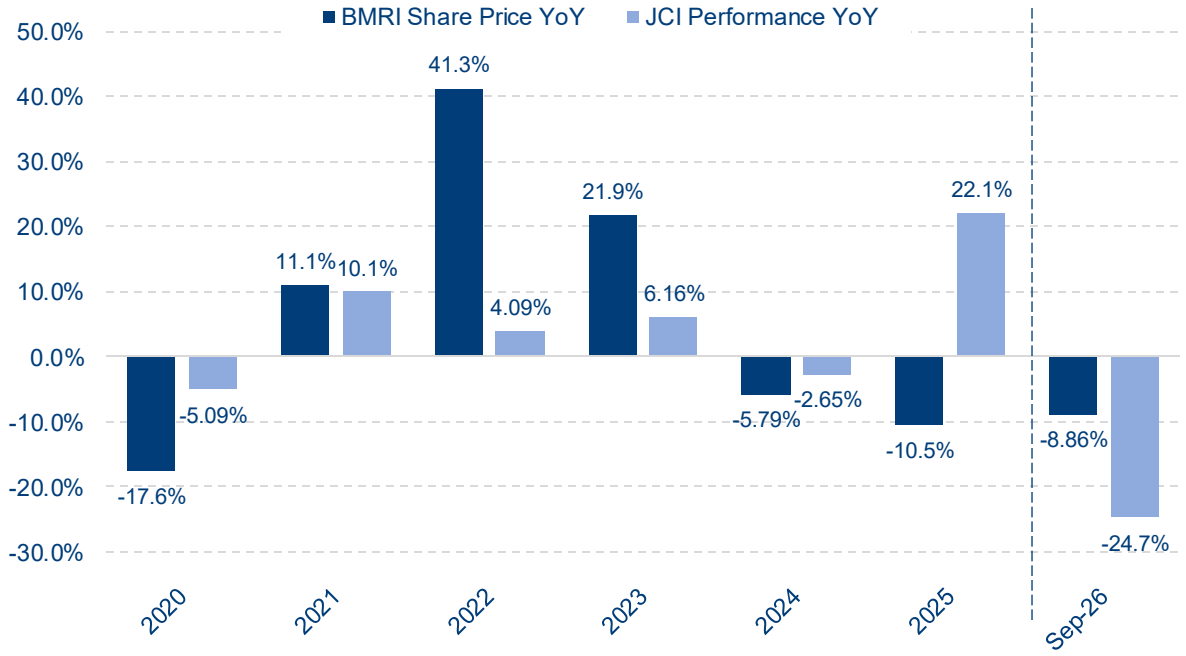
mandiri

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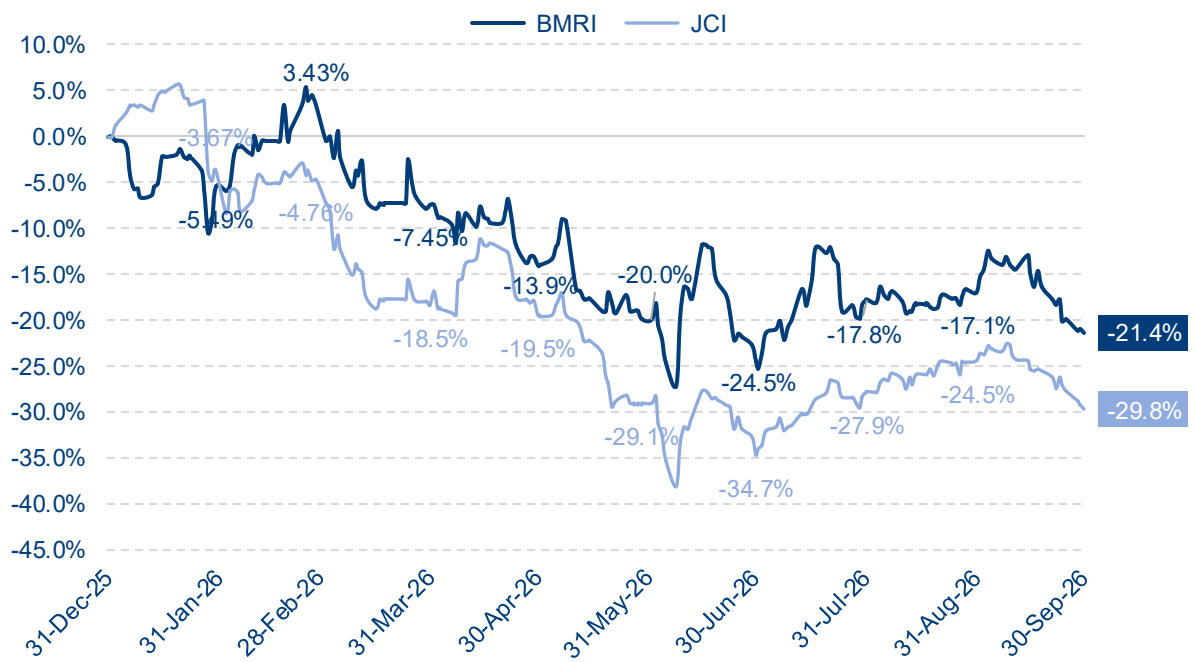
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BMRI share price performance & shareholder composition

BMRI Historical Share Price Performance Versus JCI – YoY Trend



BMRI Share Performance Versus JCI – YTD September 2026 Trend



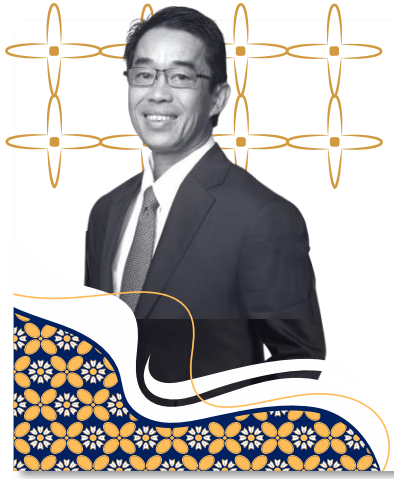
No	Shareholder	September 2025		September 2026	
		Number of Shares	%	Number of Shares	%
1	Government of RI [a)]	48,533,333,334	52.0%	48,533,333,334	52.0%
2	INA	7,466,666,666	8.0%	7,466,666,666	8.0%
3	Local Institutions	4,902,803,315	5.3%	5,370,485,518	5.8%
4	Local Retail	4,775,002,270	5.1%	7,120,744,002	7.6%
5	Foreign	27,655,527,747	29.6%	24,842,103,812	26.6%
	Total	**93,333,333,332**	**100.0%**	**93,333,333,332**	**100.0%**

BMRI	2025A	Sep-26	2026E [b)]	2027E [b)]	5y Avg. [c)]	10y Avg. [c)]
Net Profit (Rp Bn)	56,294	45,534	57,176	59,959		
Net Profit YoY Growth (%)	1%	21%	2%	5%		
ROA – After Tax (%)	2.14	2.24	2.17	2.18	2.23	2.00
ROE – After Tax [d)] (%)	20.3	20.8	19.0	19.6	19.8	16.0
P/E [e)] (x)	9.24	6.00	6.26	5.96	10.9	13.5
P/B [e)] (x)	1.69	1.31	1.18	1.11	1.99	1.93
Dividend Yield [e)] (%)	7.39	3.29	11.7	11.7		

Notes:
a) Majority of the shares had been transferred to Danantara, with State-Owned Enterprises Governance (BP BUMN) holds the 1 series A share
b) Bloomberg consensus as of 22 October 2026
c) 5y avg. From 2021 – 2025. 10y avg. from 2016 – 2025
d) ROE = PATMI / average shareholders' equity excluding minority interest, Cons. ROE = PATMI / average total equity
e) Trailing numbers, using ending period price

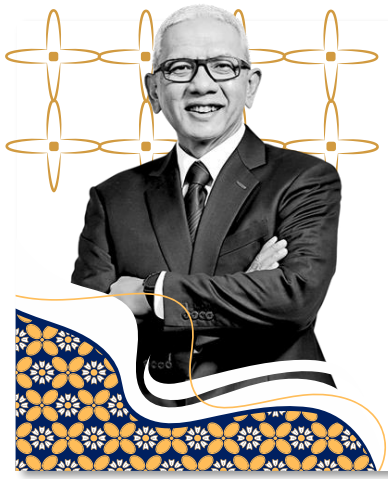
Danantara Indonesia Sovereign Fund

Board of Commissioners



ZULKIFLI ZAINI
PRESIDENT COMMISSIONER

Experience
- 2021-2025 President Commissioner and Independent Commissioner of PT Perkebunan Nasional III (Persero)
- 2019-2021 President Director of PT Perusahaan Listrik Negara (Persero)
- 2017-2019 Commissioner of PT Bank Permata, Tbk.



RUDY SALAHUDDIN RAMTO
DEPUTY PRESIDENT COMMISSIONER

Experience
- 2025 Secretary of the Ministry of Investment and Downstreaming
- 2025 Commissioner of PT Aneka Tambang Tbk.
- 2023-2024 Commissioner of PT Asuransi Kerugian Jasa Raharja



LUKY ALFIRMAN
COMMISSIONER

Experience
- 2022 General Directorate of Fiscal Balance of Indonesia's Ministry of Finance
- 2019 to date Commissioner of Lembaga Penjamin Simpanan
- 2017 General Directorate of Budget Financing & Risk Management of Indonesia's Ministry of Finance



YULIOT
COMMISSIONER

Experience
- 2025 Deputy Minister of Energy & Mineral Resources
- 2024 Vice Minister of Investment / Vice President of BKPM
- 2023 Deputy for Investment Implementation Control of BKPM



MIA AMIATI
INDEPENDENT COMMISSIONER

Experience
- 2022 Head of the East Java High Prosecutor's Office
- 2021 Director of Strategic Development Security of Indonesia's Attorney General's Office for Intelligence



BINTORO K. PARDEWO
INDEPENDENT COMMISSIONER

Experience
- 2025 Commissioner of PT Danareksa (Persero)
- 2021-2025 Deputy Director of Bank Indonesia
- 2019-2021 Executive Analyst of Bank Indonesia

Board of Directors (1/2)



RIDUAN
PRESIDENT DIRECTOR

Experience
- 2025 Vice President Director PT Bank Mandiri (Persero), Tbk.
- 2024-2025 Corporate Banking Director PT Bank Mandiri (Persero), Tbk.
- 2019-2024 Commercial Banking Director of PT Bank Mandiri (Persero), Tbk.
- 2017-2019 SEVP Middle Corporate of PT Bank Mandiri (Persero), Tbk.



HENRY PANJAITAN
VICE PRESIDENT DIRECTOR

Experience
- Director of PT Jaminan Kredit Indonesia's Guarantee Business
- Director Retail Banking of PT Bank Negara Indonesia (Persero), Tbk.



TIMOTHY UTAMA
OPERATIONS DIRECTOR

Experience
- 2021-2025 Director Information Technology of PT Bank Mandiri (Persero), Tbk.
- 2016-2021 Managing Director of Citibank
- 2012-2015 Chief Operations & Technology Officer of Singapore Exchange



EKA FITRIA
COMPLIANCE & HUMAN CAPITAL DIRECTOR

Experience
- 2023-2025 Director Treasury & International of PT Bank Mandiri (Persero), Tbk.
- 2021-2022 Group Head International Banking & Financial Institution of PT Bank Mandiri (Persero), Tbk.



DANIS SUBYANTORO
RISK MANAGEMENT DIRECTOR

Experience
- 2024 to date Director of Risk Management of PT Bank Mandiri (Persero), Tbk.
- 2021-2024 SEVP Internal Audit of PT Bank Mandiri (Persero), Tbk.
- 2020-2021 SEVP Wholesale Risk of PT Bank Mandiri (Persero), Tbk.



TOTOK PRIYAMBODO
COMMERCIAL BANKING DIRECTOR

Experience
- 2024 to date Director Commercial Banking of PT Bank Mandiri (Persero), Tbk.
- 2020-2023 SEVP Commercial Banking of PT Bank Mandiri (Persero), Tbk.
- 2018-2020 Group Head Commercial Banking of PT Bank Mandiri (Persero), Tbk.

Board of Directors (2/2)



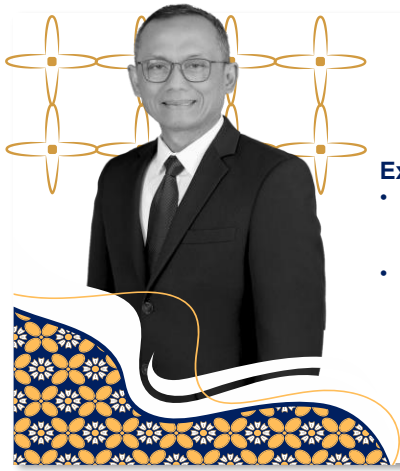
MOCHAMAD RIZALDI
CORPORATE BANKING DIRECTOR

Experience
- 2024 SEVP Corporate Banking of PT Bank Mandiri (Persero), Tbk.
- 2024 Commissioner of PT Mandiri Sekuritas
- 2021 SEVP Special Asset Management of PT Bank Mandiri (Persero), Tbk.



SAPTARI
CONSUMER BANKING DIRECTOR

Experience
- 2024 SEVP Micro & Consumer Finance of PT Bank Mandiri (Persero), Tbk.
- 2024 Commissioner of PT Mandiri Tunas Finance
- 2022 Group Head Commercial Banking 1of PT Bank Mandiri (Persero), Tbk.



ARI RIZALDI
TREASURY & INTERNATIONAL BANKING DIRECTOR

Experience
- 2024 Director Treasury & International Banking PT Bank Syariah Indonesia, Tbk.
- 2020 Group Head Treasury of PT Bank Mandiri (Persero), Tbk.



NOVITA WIDYA ANGGRAINI
FINANCE & STRATEGY DIRECTOR

Experience
- 2020 Director Finance of PT Bank Negara Indonesia (Persero), Tbk.
- 2020 Group Head Strategy & Performance Management of PT Bank Mandiri (Persero), Tbk.
- 2017 Group Head Accounting of PT Bank Mandiri (Persero), Tbk.



JAN WINSTON TAMBUNAN
NETWORK & RETAIL BANKING DIRECTOR

Experience
- 2023 Regional CEO Area IV / Jakarta 2 of PT Bank Mandiri (Persero), Tbk.
- 2021 Regional CEO Area IX / Kalimantan of PT Bank Mandiri (Persero), Tbk.



SUNARTO
INFORMATION TECHNOLOGY DIRECTOR

Experience
- SEVP Digital Banking of PT Bank Mandiri (Persero), Tbk.
- Group Head Digital Banking Product of PT Bank Mandiri (Persero), Tbk.

Bank Mandiri group investment thesis

Direct Beneficiary of Structural Growth in Indonesia

Securing Dominance Through Digital Innovations and Business Adaptations

Broad Opportunities Across Corporate Wholesale and Retail Segments

Strong Foundation to Sustain Low Costs Across Funding, Operations and Credit

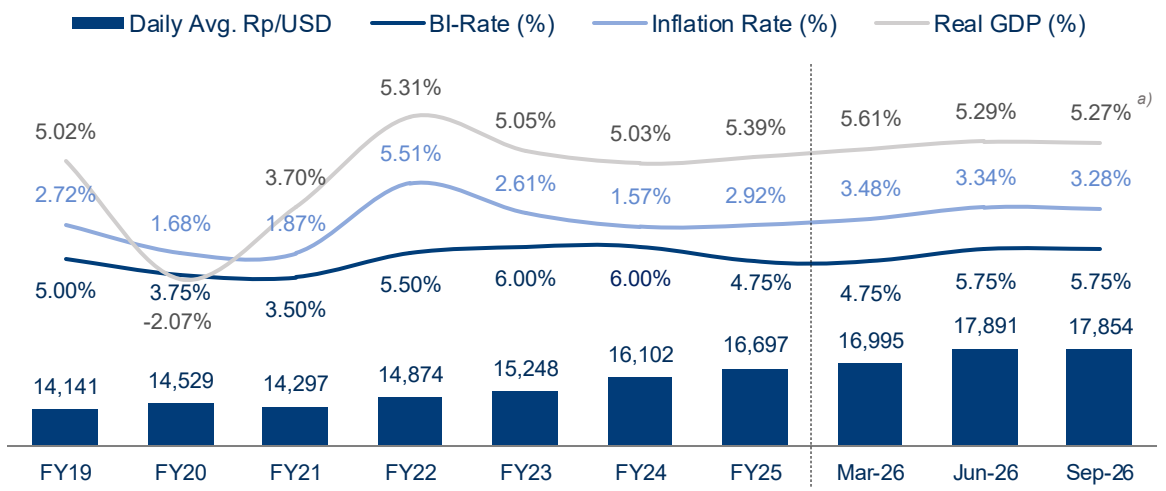
Achieving Market Leadership With High Returns at Modest Valuations



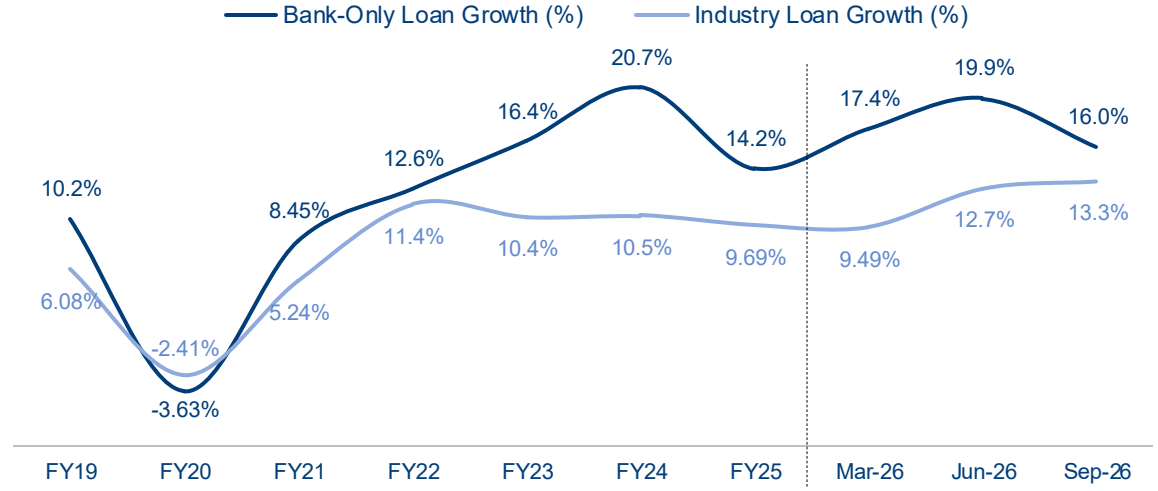
Management Highlights

Macroeconomic & Industry highlights

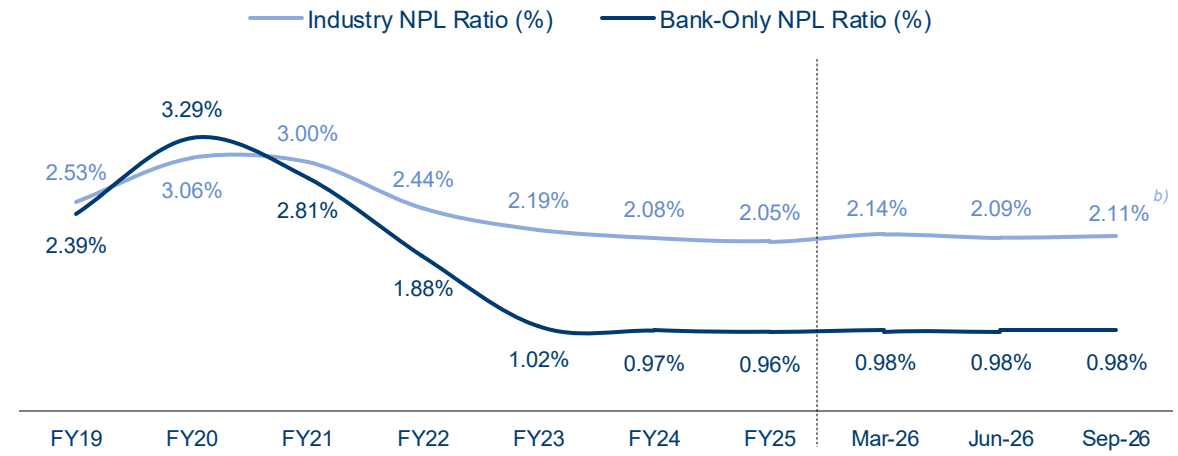
Real GDP, Inflation, BI-Rate (%) & Daily Avg. Rp/USD



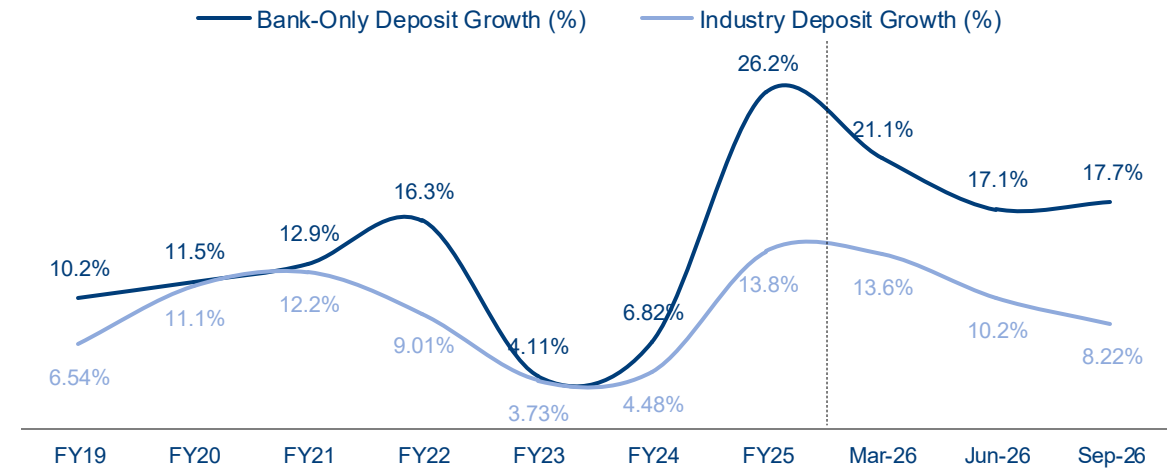
Loan Growth YoY: Mandiri vs. Industry



NPL Ratio: Mandiri vs. Industry



Deposit Growth YoY: Mandiri vs. Industry



Source: Bloomberg, Financial Services Authority (OJK), Bank Indonesia

Notes: a) Sep-26 Real GDP figure is estimated by Bank Mandiri *Office of the Chief Economist's (OCE) quarterly-based forecast*

b) As of 15 October 2026, the latest available Industry data is August-26.

9M26: Strengths and challenges to be addressed

Key Strengths & Challenges to be Addressed

Strengths

Improving Loan Yields Supported by Asset Repricing
Bank-only loan yields improved by 12bps QoQ to 7.03% in 3Q26, reversing the declining trend in previous quarters. The improvement reflects ongoing loan repricing initiatives, supporting interest income generation.

Strong Recurring Fee Income Growth Supporting Earnings Resilience
Recurring fee income continued to grow strongly in 9M26, driven by digital transaction fees from Livin' (+42% YoY), alongside wealth management and wholesale transaction fees, and treasury income (+29% YoY).

Sustained Operating Efficiency Through Disciplined Cost Management
Consolidated operating expenses declined 1.6% YoY in 9M26, supported by lower general and administrative expenses. As a result, CIR improved significantly to 38.0% from 43.8% in 9M25, reflecting continued operating efficiency despite ongoing business expansion.

Challenges

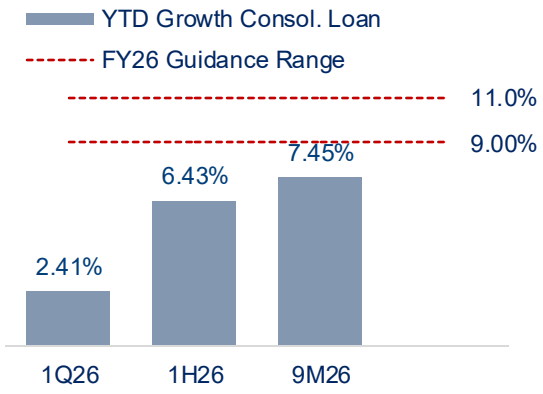
Elevated Funding Costs with Signs of Stabilization
Bank-only CoF increased by 30bps QoQ to 2.34% in 3Q26, primarily driven by higher time deposit. However, funding costs began to stabilize as the quarter progressed, supported by improving CASA and lower reliance on special-rate deposits.

Moderate Retail Loan Growth Amid Selective Lending Strategy
Retail loans grew by 4.3% YoY in 9M26, reflecting our selective approach to lending. SME loans (+11.2%) and mortgages (+8.6%) showed early signs of recovery, while auto loan growth remained relatively weak as we continue to refine our strategy for the segment.

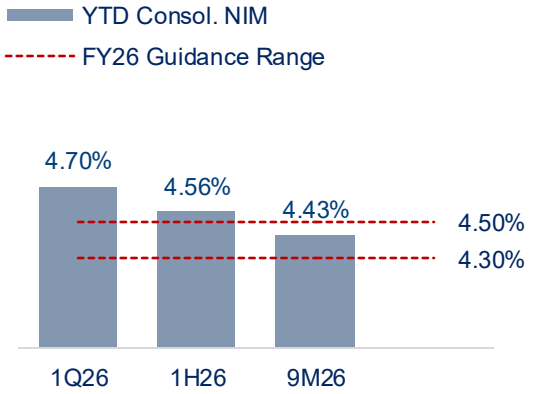
Higher Loans at Risk Driven by Increased Restructured Loans
Consolidated LaR increased by 93bps QoQ to 6.76% in 9M26, primarily driven by higher restructured performing loans. Nevertheless, gross NPL remained stable at 1.02%, with steady NPL coverage at 235% and CoC at 0.63%, within FY26 guidance.

9M26 Results vs. FY26 Guidance

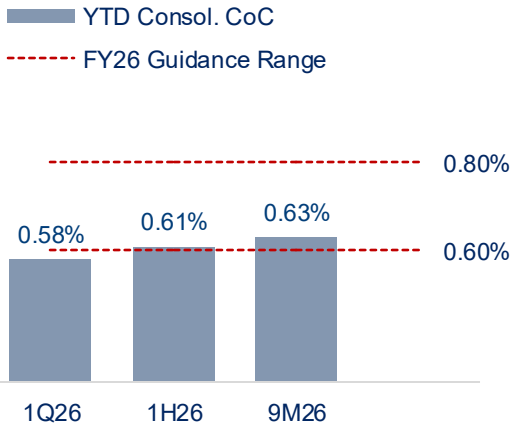
Loan Growth



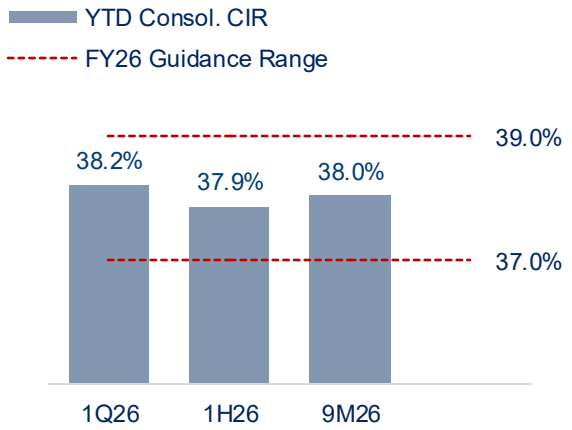
Net Interest Margin



Cost of Credit



Cost to Income Ratio

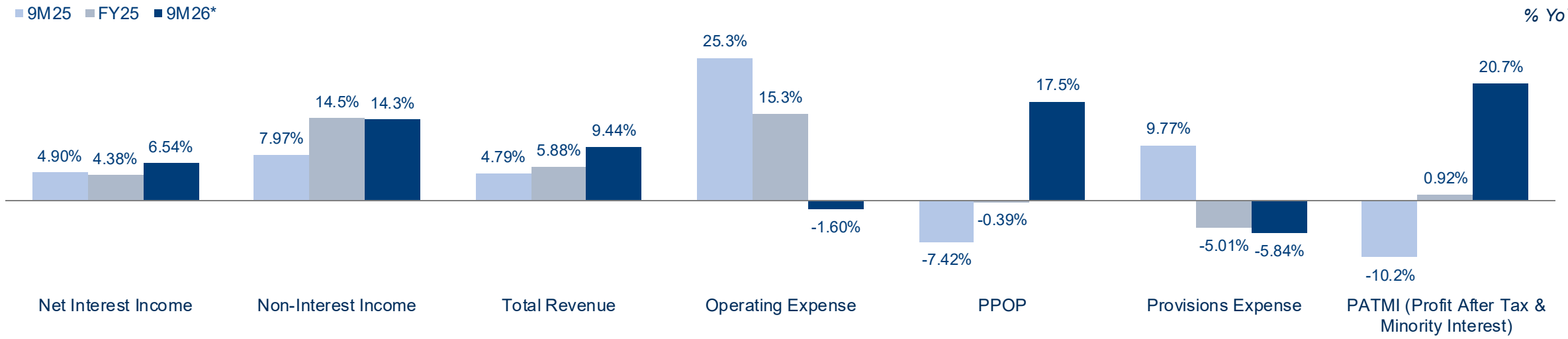


Note: Consolidated figures are presented excluding Bank Syariah Indonesia (BSI).

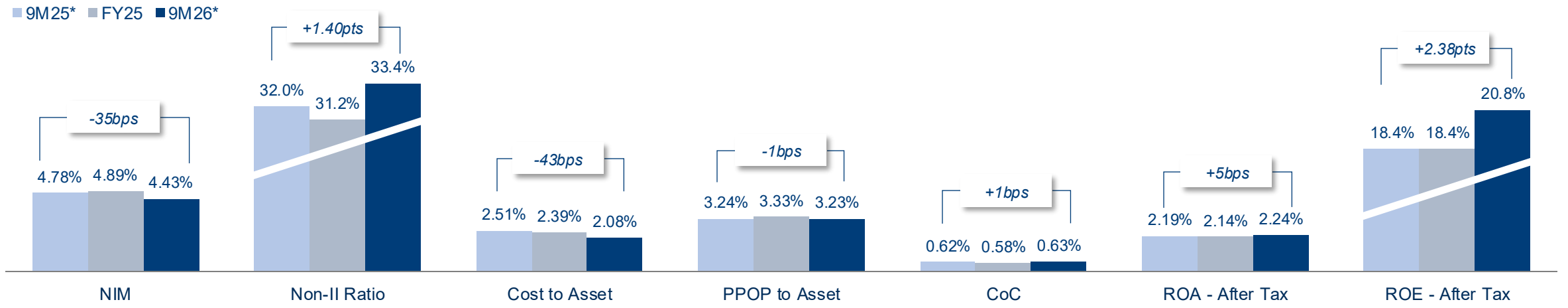
Strong core earnings growth supported by non-interest income and cost efficiency

Consolidated

Diversified Revenue Streams and Disciplined Cost Management Sustain Profitability



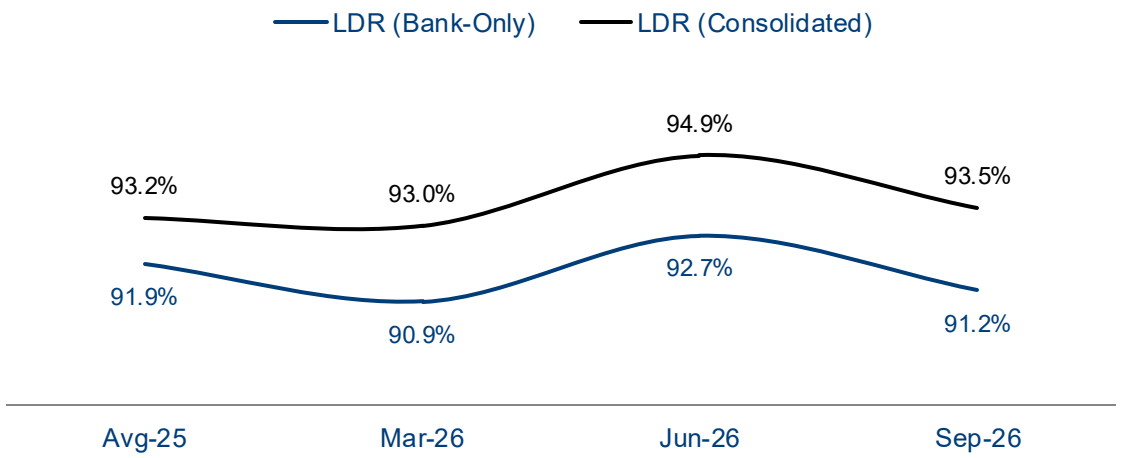
Resilient Profitability Amid Margin Compression



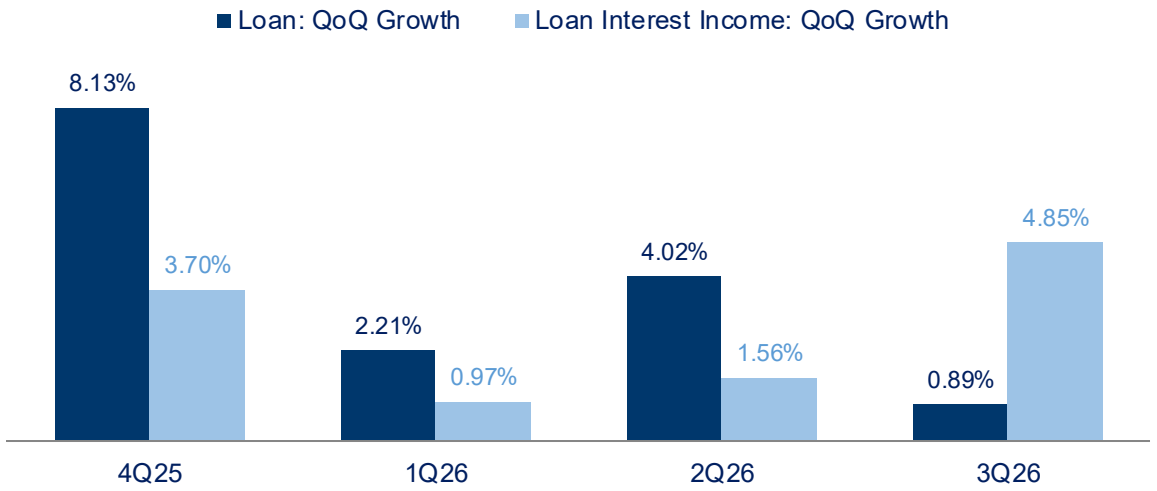
** Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.*
Note: ROE = PATMI / YTD average monthly equity excluding minority interest

Disciplined liquidity management with improving margin fundamentals

Loan-to-Deposit Ratio (Bank-Only & Consolidated)

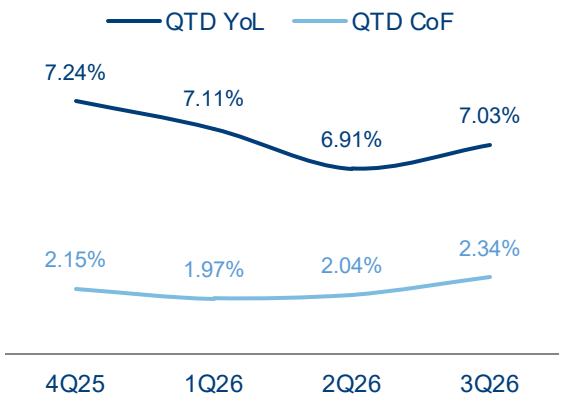


Loan: Outstanding Growth & Interest Income Growth (Bank-Only)

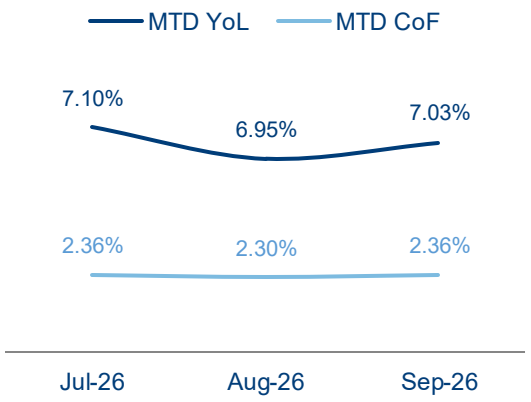


Yield of Loan and Cost of Deposit (Bank-Only)

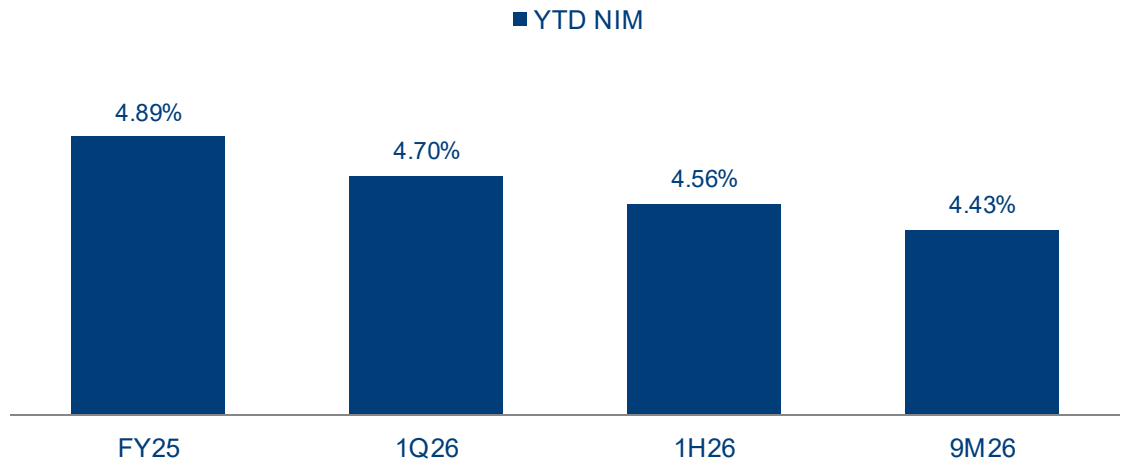
QTD Yield of Loan & Cost of Deposit



MTD Yield of Loan & Cost of Deposit



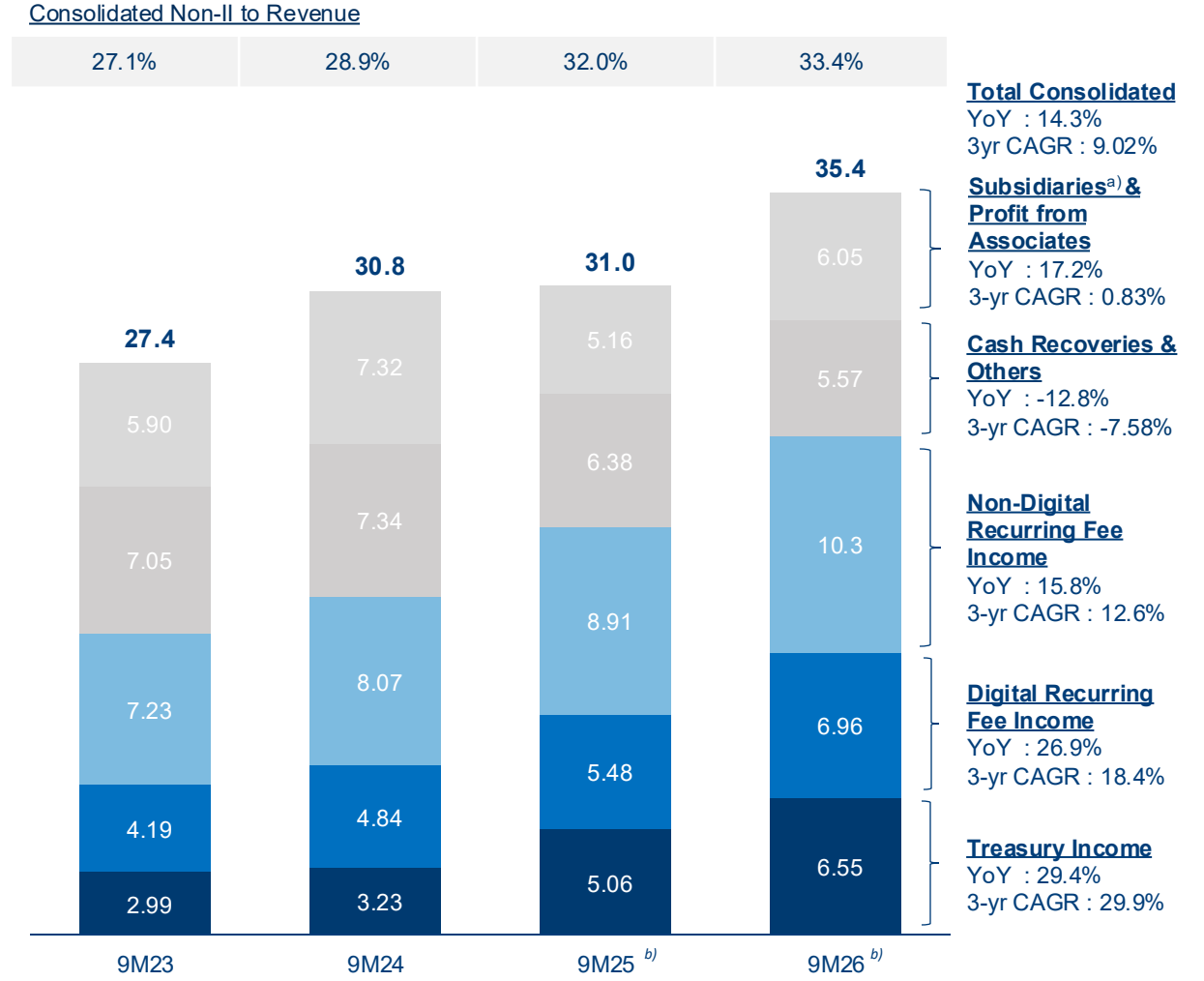
Net Interest Margin (Consolidated)



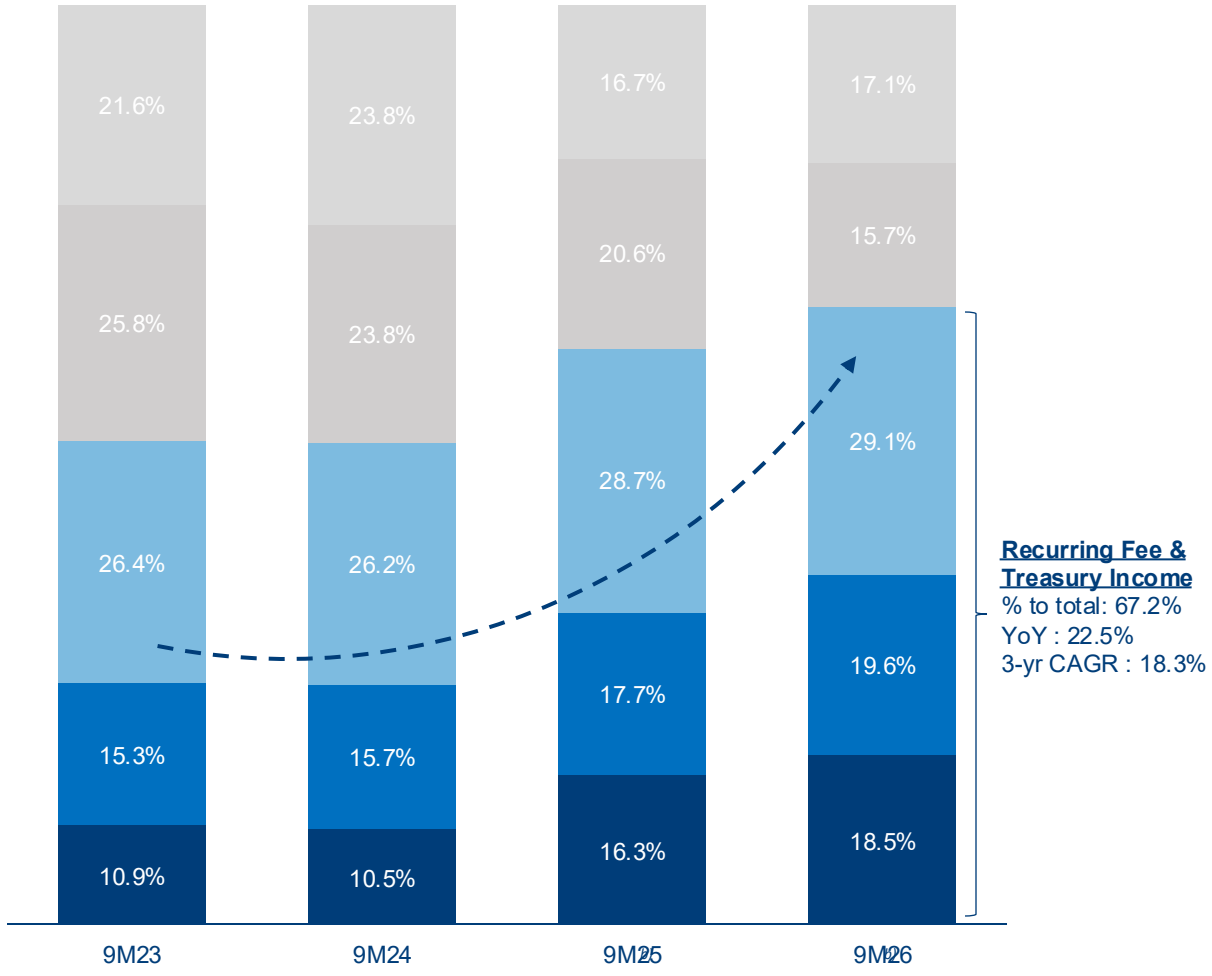
Notes:
- *Consolidated figures exclude Bank Syariah Indonesia (BSI), except Dec-25*
- *The bank-only NIM, loan yield, and cost of funds are calculated using the average daily balance approach*

Non-interest income growth remains resilient with Treasury & Recurring fee as the drivers

Consolidated Non-Interest Income Breakdown by Type (Rp Tn)



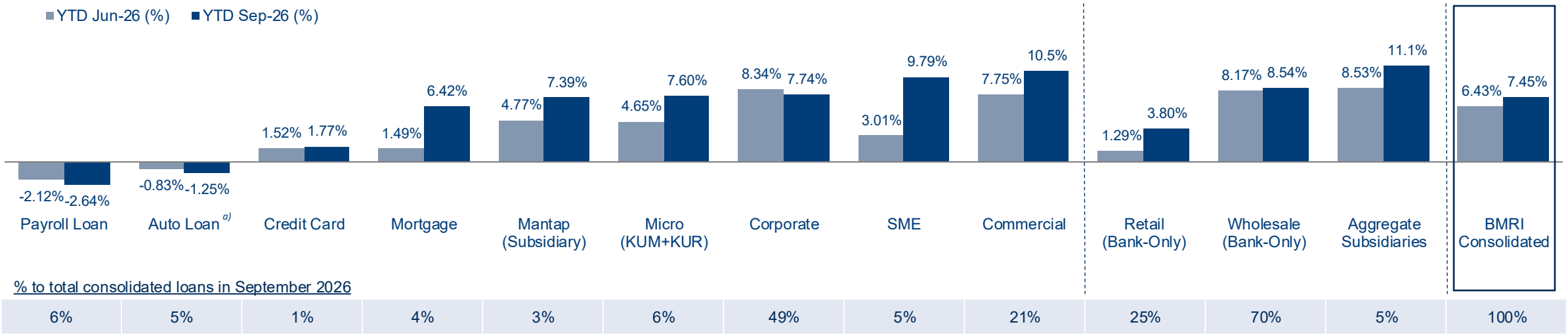
Non-Interest Income Breakdown Contribution (%)



Notes:
a) Net of elimination.
b) Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.

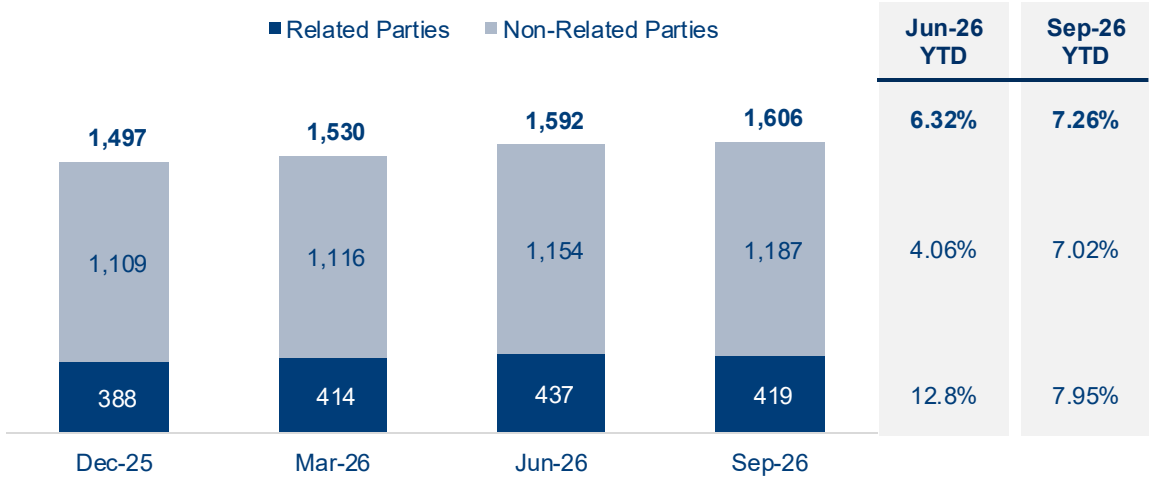
Loan growth remains solid, with recovery in private segment

Consolidated Loan Growth Breakdown Analysis



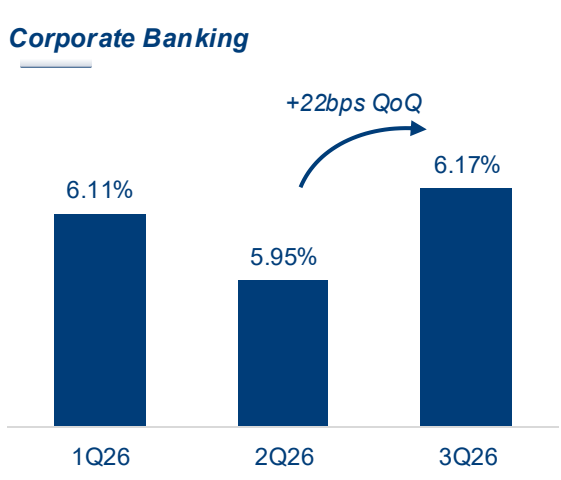
% to total consolidated loans in September 2026												
6%	5%	1%	4%	3%	6%	49%	5%	21%	25%	70%	5%	100%

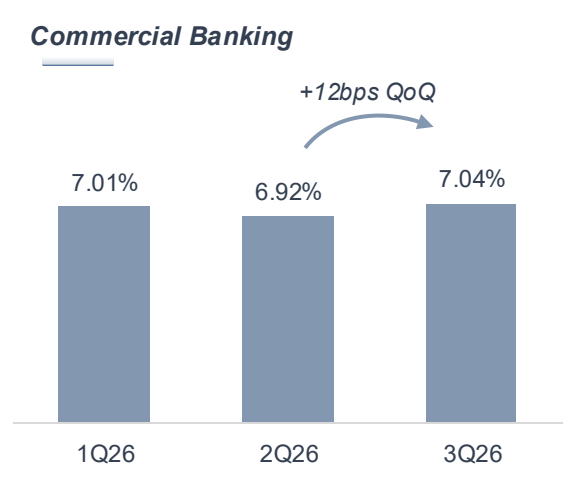
Bank-Only Loan Breakdown: Related vs Non-Related Parties (in Rp Tn)



	Jun-26 YTD	Sep-26 YTD
	6.32%	7.26%
	4.06%	7.02%
	12.8%	7.95%

Bank-Only QTD Yield of Loan: Corporate vs Commercial

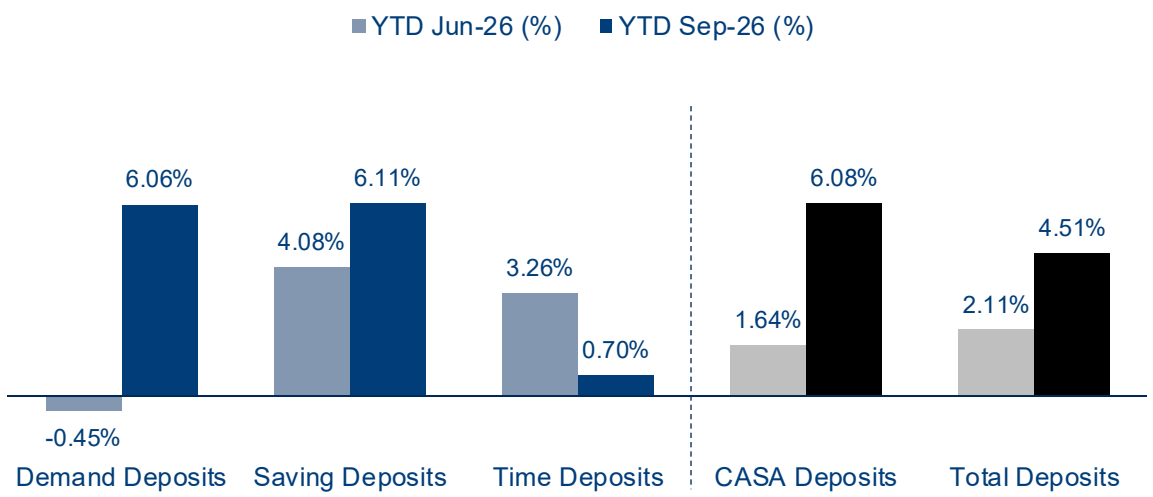




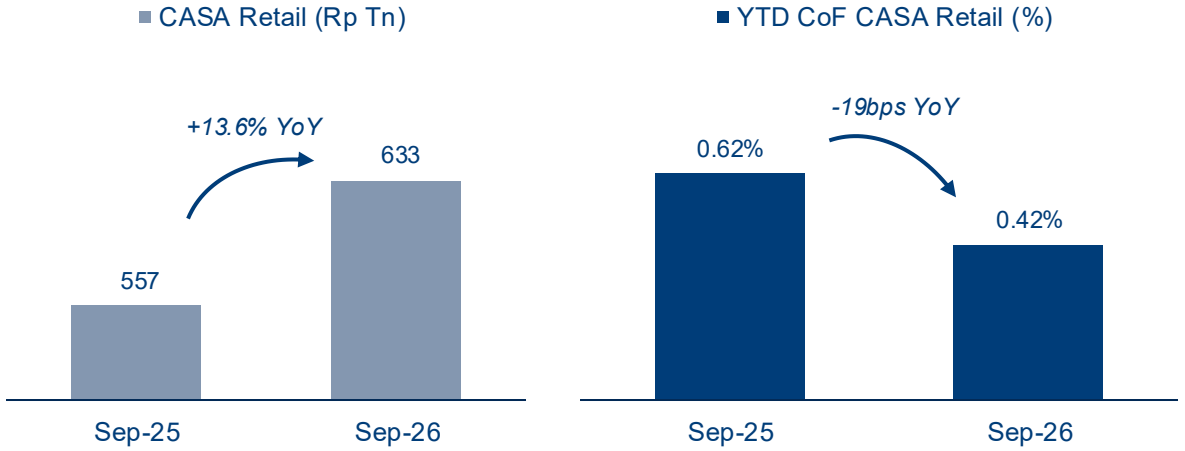
Note: Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.
a) Includes Multi-Finance Subsidiaries

CASA-led deposit growth supports funding cost stabilization

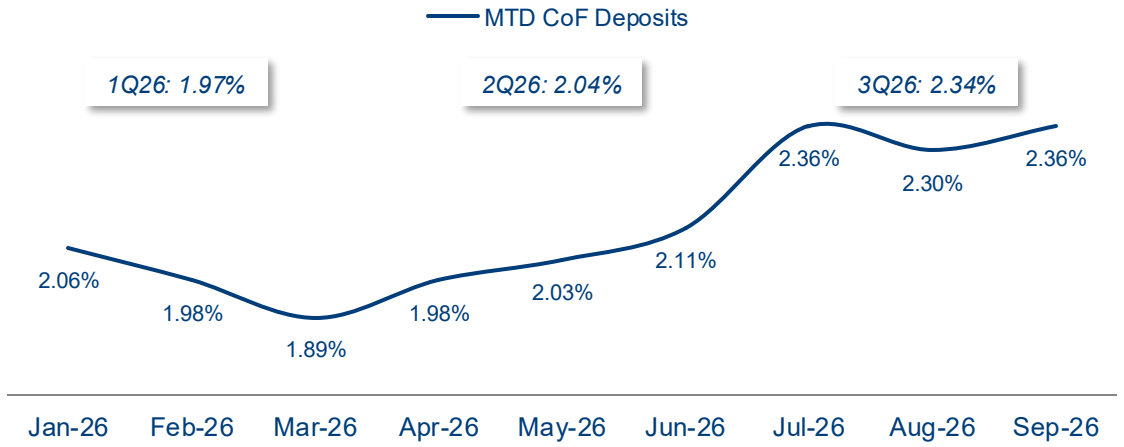
Bank-Only Deposit Growth Breakdown Analysis



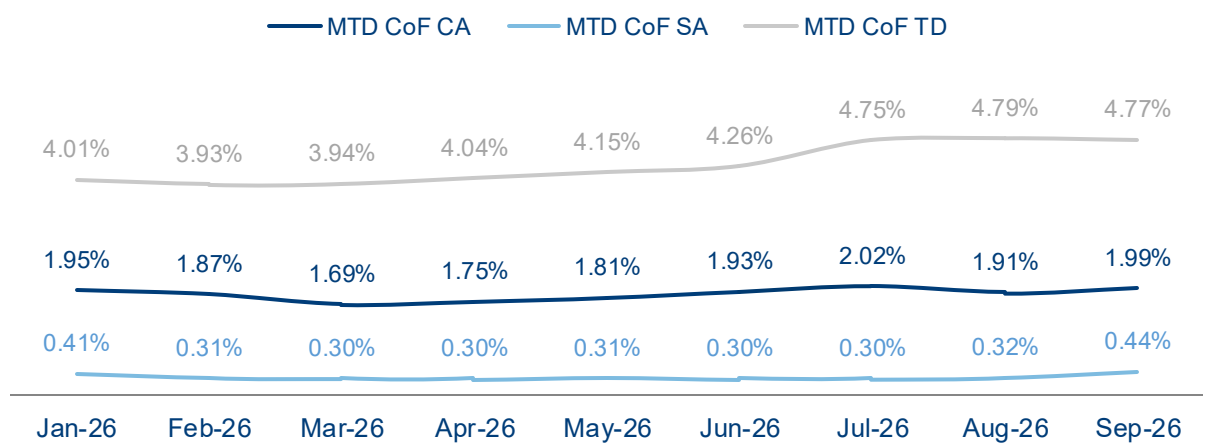
Bank-Only Retail CASA Franchise



Bank-Only Cost of Deposits Trend



Bank-Only Cost of Deposit Breakdown



Bank Mandiri FY-2026 consolidated guidance

Loan growth guidance raised and Cost-to-Income improved; NIM and Cost of Credit maintained

Loan Growth

9M26 YTD: 7.45%

- Loan growth follows deposit growth, keeping LDR below 95%
- Selective and prudent growth, particularly in retail
- Ecosystem-driven: retail growth anchored on our value-chain ecosystems
- Profitability first: pricing discipline maintained

Net Interest Margin

9M26: 4.43%

- Continued repricing of existing loans and new bookings
- Growing CASA to contain cost of funds
- Reducing the share of higher-cost treasury liabilities in our funding mix

Cost of Credit

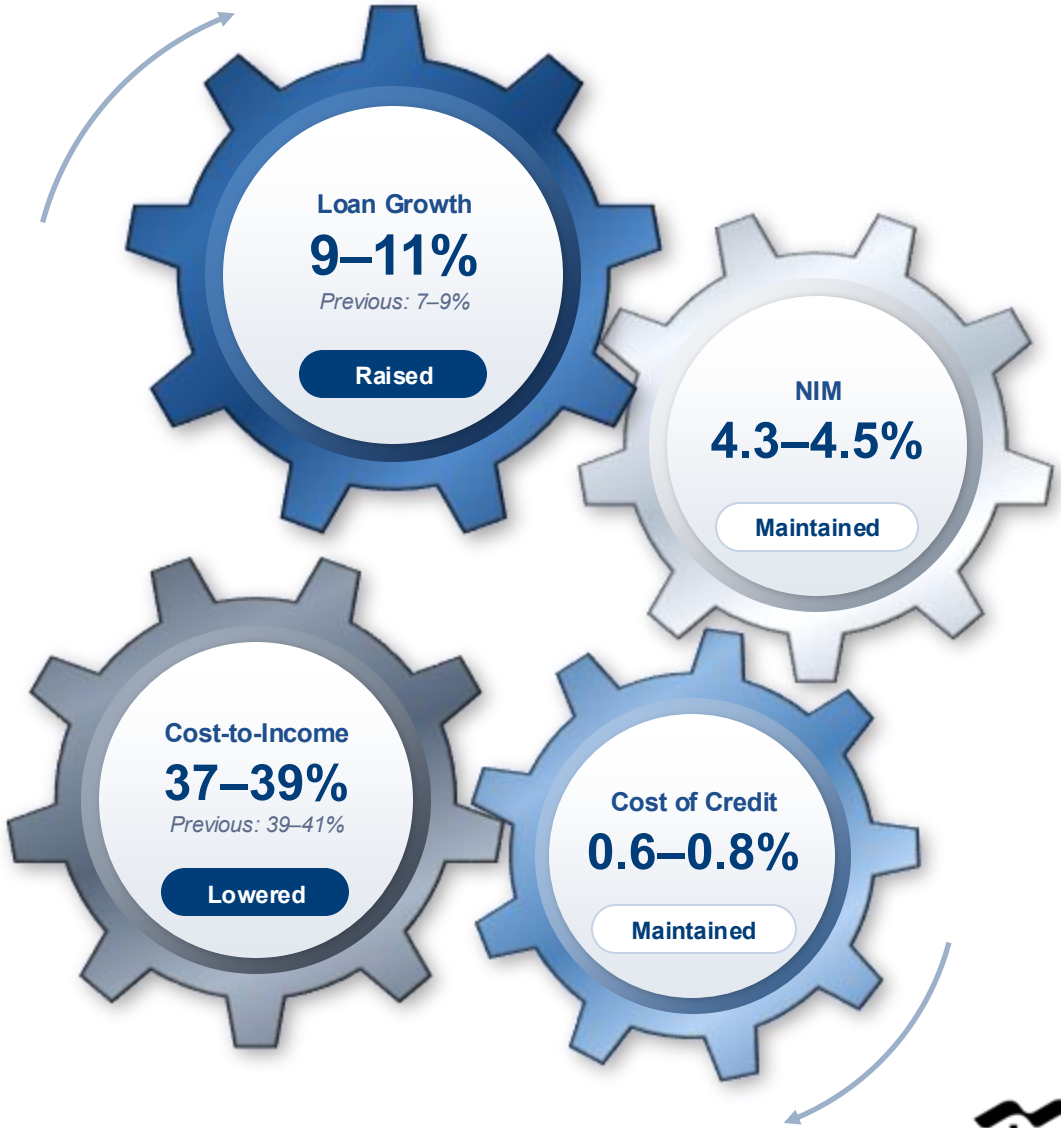
9M26: 0.63%

- Continued monitoring of restructured loan portfolios
- Conservative credit risk management and selective underwriting
- Maintaining adequate coverage

Cost-to-Income Ratio

9M26: 38.0%

- Digital channels handle growing volumes at a lower cost to serve
- Automation and AI in back-office operations lift productivity
- Sustained cost discipline across the network



Note: Consolidated figures exclude Bank Syariah Indonesia (BSI)



Financial & Operation

Balance sheet highlights

Balance Sheets (in Rp Bn)	Consolidated excl. BSI					Bank-Only						
	Pro Forma Sep-25	Jun-26	Sep-26	QoQ	YoY	Sep-25	Dec-25	Jun-26	Sep-26	QoQ	YoY	YTD
Cash and Placement with BI & Other Banks	205,317	268,601	257,558	-4.11%	25.4%	195,700	310,298	258,822	248,605	-3.95%	27.0%	-19.9%
Receivables (Acceptances & Others)	37,151	46,254	48,855	5.62%	31.5%	37,151	37,662	46,254	48,855	5.62%	31.5%	29.7%
Gov't Bonds & Marketable Securities	359,614	405,740	448,350	10.5%	24.7%	303,889	304,282	348,654	390,008	11.9%	28.3%	28.2%
Loans	**1,467,403**	**1,677,449**	**1,693,632**	**0.96%**	**15.4%**	**1,384,539**	**1,497,109**	**1,591,678**	**1,605,839**	**0.89%**	**16.0%**	**7.26%**
Loan Provisions	(40,460)	(39,733)	(40,286)	1.39%	-0.43%	(38,435)	(36,284)	(37,644)	(38,140)	1.32%	-0.77%	5.11%
Other Provisions	(3,562)	(3,383)	(3,023)	-10.6%	-15.1%	(3,475)	(3,435)	(3,192)	(2,874)	-10.0%	-17.3%	-16.3%
Fixed & Other Assets	148,179	172,639	183,214	6.13%	23.6%	122,389	118,465	144,620	151,818	4.98%	24.0%	28.2%
Total Assets	**2,173,642**	**2,527,568**	**2,588,298**	**2.40%**	**19.1%**	**2,001,759**	**2,228,097**	**2,349,192**	**2,404,110**	**2.34%**	**20.1%**	**7.90%**
CASA:	**1,098,012**	**1,219,907**	**1,273,436**	**4.39%**	**16.0%**	**1,087,283**	**1,186,063**	**1,205,490**	**1,258,168**	**4.37%**	**15.7%**	**6.08%**
Current Account	563,158	636,554	679,139	6.69%	20.6%	564,523	639,852	636,973	678,605	6.54%	20.2%	6.06%
Savings Account	534,854	583,353	594,298	1.88%	11.1%	522,761	546,211	568,517	579,563	1.94%	10.9%	6.11%
Time Deposits	438,267	543,261	531,174	-2.22%	21.2%	399,652	488,616	504,542	492,018	-2.48%	23.1%	0.70%
Third Party Funds	**1,536,280**	**1,763,167**	**1,804,610**	**2.35%**	**17.5%**	**1,486,935**	**1,674,679**	**1,710,032**	**1,750,186**	**2.35%**	**17.7%**	**4.51%**
Wholesale Funding	252,777	355,922	348,907	-1.97%	38.0%	217,072	239,576	319,044	312,963	-1.91%	44.2%	30.6%
Other Liabilities	94,629	115,455	131,984	14.3%	39.5%	46,033	51,880	67,290	80,731	20.0%	75.4%	55.6%
Total Liabilities	**1,883,686**	**2,234,545**	**2,285,501**	**2.28%**	**21.3%**	**1,750,041**	**1,966,134**	**2,096,366**	**2,143,880**	**2.27%**	**22.5%**	**9.04%**
Equity excl. Minority Interest	281,744	284,593	294,041	3.32%	4.36%	251,718	261,962	252,826	260,230	2.93%	3.38%	-0.66%
Minority Interest	8,212	8,430	8,756	3.87%	6.63%	-	-	-	-	-	-	-
Total Liabilities & Equity	**2,173,642**	**2,527,568**	**2,588,298**	**2.40%**	**19.1%**	**2,001,759**	**2,228,097**	**2,349,192**	**2,404,110**	**2.34%**	**20.1%**	**7.90%**

Note: Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.

Income statement highlights

Consolidated

P&L Summary (Rp Bn)	Pro Forma 3Q25	2Q26	3Q26	QoQ	YoY	Pro Forma 9M25	9M26	YoY
Interest Income	33,822	35,520	37,337	5.12%	10.4%	103,464	110,232	6.54%
Interest Expense	(12,572)	(12,731)	(15,364)	20.7%	22.2%	(37,939)	(40,420)	6.54%
Net Interest Income	**21,250**	**22,789**	**21,973**	**-3.58%**	**3.40%**	**65,525**	**69,812**	**6.54%**
Net Premium Income	239	204	219	7.35%	-8.37%	300	710	137%
Total NII & Premium Income	21,489	22,993	22,192	-3.48%	3.27%	65,825	70,522	7.14%
Non-Interest Income	11,179	11,512	12,665	10.0%	13.3%	31,005	35,445	14.3%
Total Operating Income	**32,668**	**34,505**	**34,857**	**1.02%**	**6.70%**	**96,830**	**105,967**	**9.44%**
Total Operating Expenses:	**(13,657)**	**(12,934)**	**(13,387)**	**3.50%**	**-1.98%**	**(40,970)**	**(40,313)**	**-1.60%**
Personnel Expenses	(5,828)	(5,190)	(5,601)	7.92%	-3.89%	(16,751)	(16,794)	0.26%
G&A Expenses	(5,611)	(5,237)	(5,293)	1.07%	-5.67%	(16,997)	(15,959)	-6.11%
Other Expenses	(2,218)	(2,507)	(2,493)	-0.56%	12.4%	(7,222)	(7,560)	4.68%
Pre-Provision Operating Profit (PPOP)	**19,011**	**21,571**	**21,470**	**-0.47%**	**12.9%**	**55,860**	**65,654**	**17.5%**
Provision Expenses	**(2,438)**	**(2,430)**	**(2,685)**	**10.5%**	**10.1%**	**(8,290)**	**(7,806)**	**-5.84%**
Profit from Operations	16,573	19,141	18,785	-1.86%	13.3%	47,570	57,848	21.6%
Non-Operating Income	35	(44)	7	-116%	-80.0%	114	(15)	-113%
Net Income Before Tax	16,608	19,097	18,792	-1.60%	13.2%	47,684	57,833	21.3%
Profit After Tax & Minority Interest (PATMI)	**13,275**	**15,028**	**15,122**	**0.63%**	**13.9%**	**37,730**	**45,534**	**20.7%**

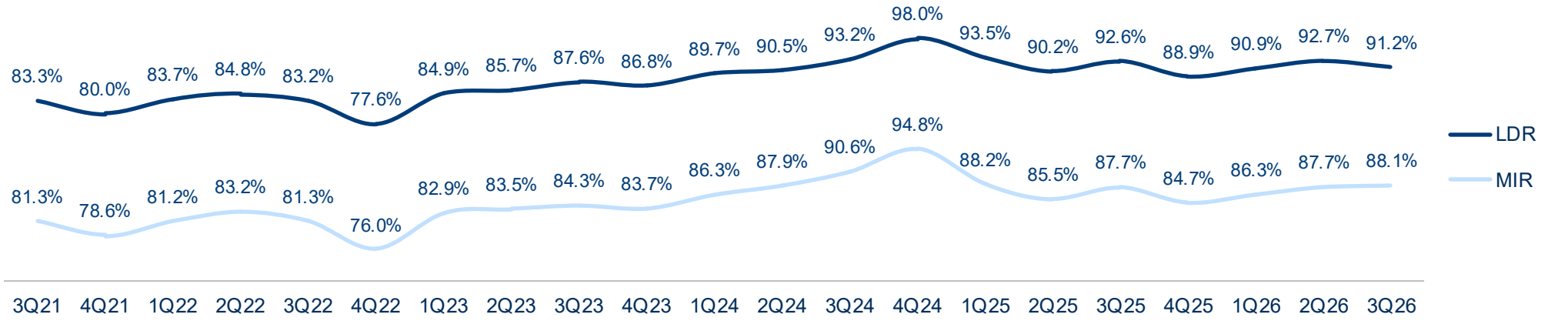
Danantara Indonesia Sovereign Fund

Note: Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.

Key liquidity and intermediation metrics

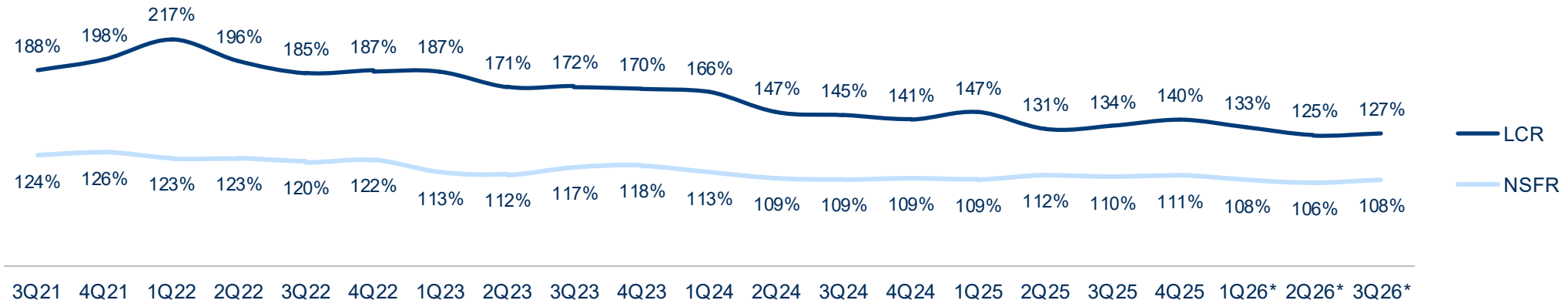
Loan-Deposit Ratio (LDR) & Macroprudential Intermediation Ratio (MIR)

Optimizing Asset and Liability Management (Bank-Only)



Liquidity Coverage Ratio (LCR) & Net Stable Funding Ratio (NSFR)

LCR & NSFR > 100% (Consolidated)



Notes:
MIR : Macroprudential Intermediation Ratio, defined as Total Financing (Loan & Bonds) divided by Total Funding (3rd party funds & qualified wholesale funding)
LCR : Liquidity Coverage Ratio, defined as High Quality Liquid Asset divided by Net Cash Outflow
NSFR : Net Stable Funding Ratio, defined as Bank's available stable funding ("ASF") divided by its required stable funding ("RSF")
** 1Q26 Consolidated figures exclude Bank Syariah Indonesia (BSI)*

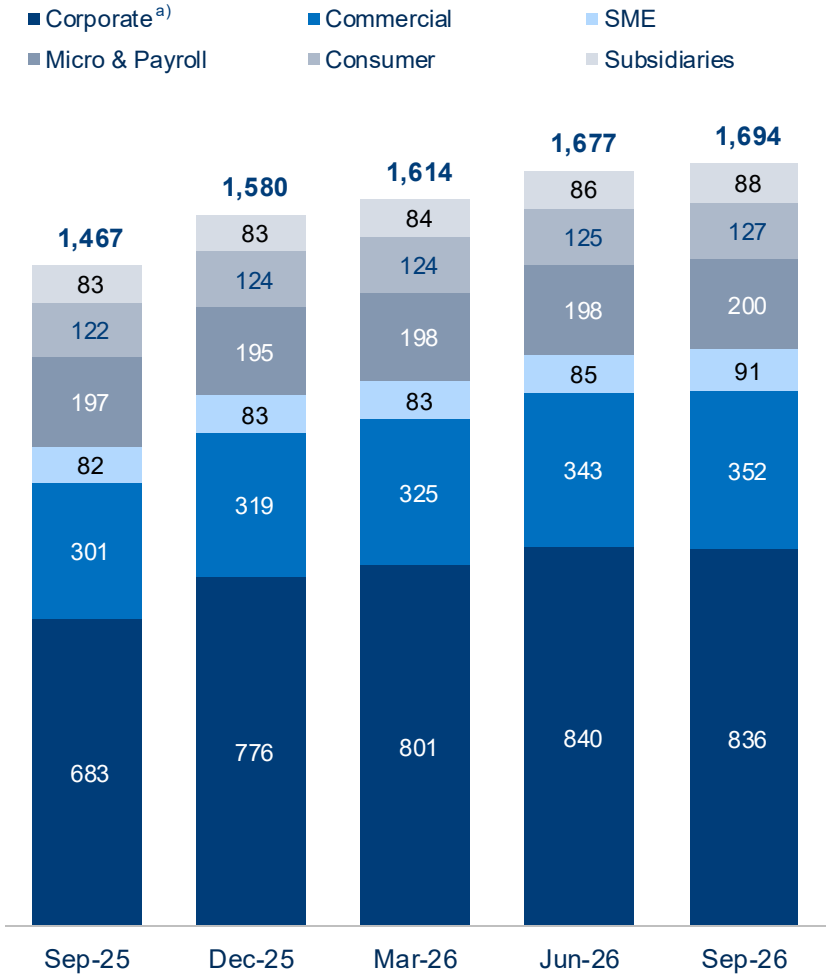
Key profitability ratios

Ratios (in %)	Consolidated excl. BSI			Bank-Only		
	Pro Forma 9M25	9M26	YoY	9M25	9M26	YoY
PROFITABILITY						
NIM	4.78	4.43	-35bps	4.58	4.19	-38bps
Cost to Income Ratio	43.8	38.0	-5.73pts	43.0	36.1	-6.95pts
Cost to Asset Ratio (annualized)	2.51	2.08	-44bps	2.29	1.83	-47bps
Non-Interest Income to Asset Ratio	1.80	1.74	-5bps	1.71	1.60	-11bps
Cost of Credit	0.62	0.63	1bps	0.51	0.55	4bps
Provision to Asset	0.51	0.40	-11bps	0.33	0.35	2bps
RoA – after tax	2.19	2.24	5bps	2.39	2.42	2bps
RoRWA – after tax	3.36	3.89	53bps	3.74	4.06	32bps
RoE – after tax (excl. MI) [a)]	18.4	20.8	2.38pts	19.0	21.6	2.59pts
FUNDING, LIQUIDITY & CAPITAL						
CASA Ratio	71.5	70.6	-91bps	73.1	71.9	-1.23pts
Loan to Deposit Ratio (LDR) - Bank Entity [b)]	92.2	90.8	-1.48pts	92.6	91.2	-1.35pts
Loan to Financing Ratio (LFR)	82.0	78.6	-3.38pts	90.8	89.4	-1.39pts
Deposit to Interest Bearing Liabilities Ratio	85.9	83.8	-2.07pts	87.3	84.8	-2.43pts
Tier-1 Capital	18.9	17.6	-1.32pts	17.9	17.2	-65bps
CAR	20.1	18.7	-1.34pts	19.0	18.4	-65bps
ASSET QUALITY						
NPL Ratio	1.06	1.02	-4bps	1.03	0.98	-5bps
Special Mention Ratio	3.37	2.91	-46bps	3.35	2.88	-47bps
Coll. 1 Restructured Ratio	1.96	2.83	87bps	2.16	3.02	86bps
Loan at Risk (incl. Covid Restructured) Ratio	6.39	6.76	37bps	6.53	6.88	35bps
NPL Coverage	262	235	-26.8pts	271	243	-28.4pts
LaR Coverage (incl. Covid Restructured)	43.1	35.1	-8.08pts	42.5	34.5	-8.01pts

Notes:
Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.
a) ROE = PATMI / YTD average monthly equity excluding minority interest
b) Exclude Loan from Multi-finance Subsidiaries and Loan to Bank

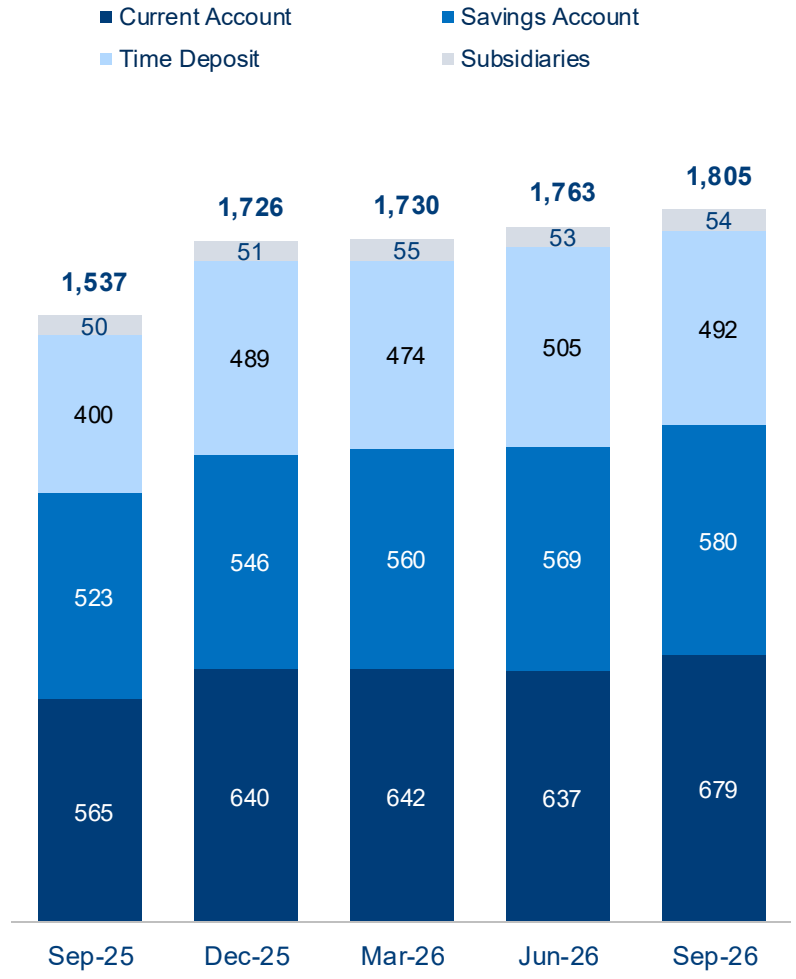
Consolidated loan & deposit breakdown

Loan Breakdown (Rp Tn)



	Break down	QoQ	YoY
Corporate a)	100%	0.96%	15.4%
Commercial	5.18%	2.36%	6.35%
SME	7.48%	1.66%	3.37%
Micro & Payroll	11.8%	1.23%	1.99%
Consumer	5.37%	6.58%	11.2%
Subsidiaries	20.8%	2.52%	16.8%
	49.4%	-0.55%	22.5%

Third-Party-Fund Breakdown (Rp Tn)

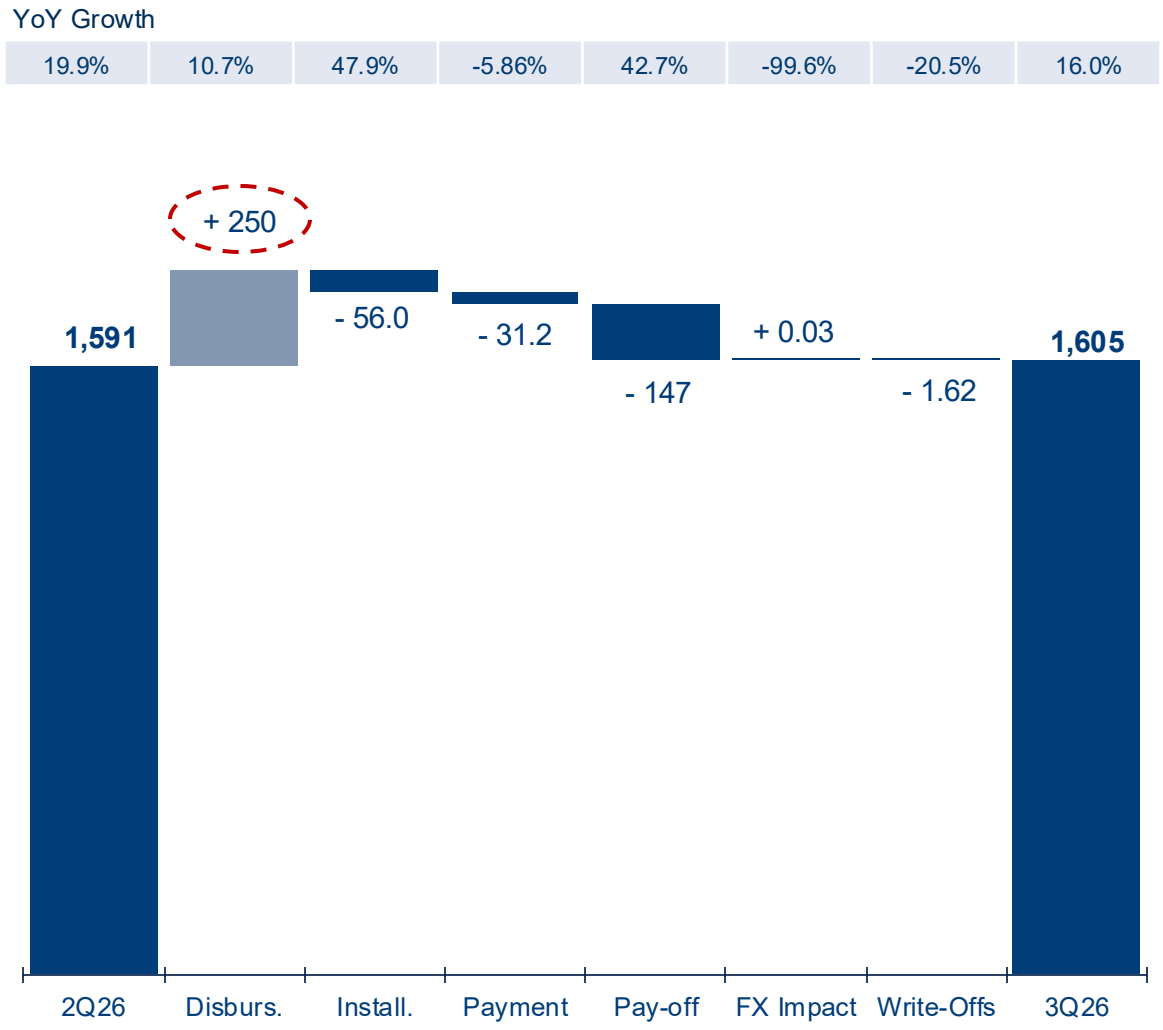


	Break down	QoQ	YoY
Current Account	100%	2.35%	17.4%
Savings Account	3.02%	2.43%	9.79%
Time Deposit	27.3%	-2.48%	23.1%
Subsidiaries	32.1%	1.94%	10.9%
	37.6%	6.54%	20.2%

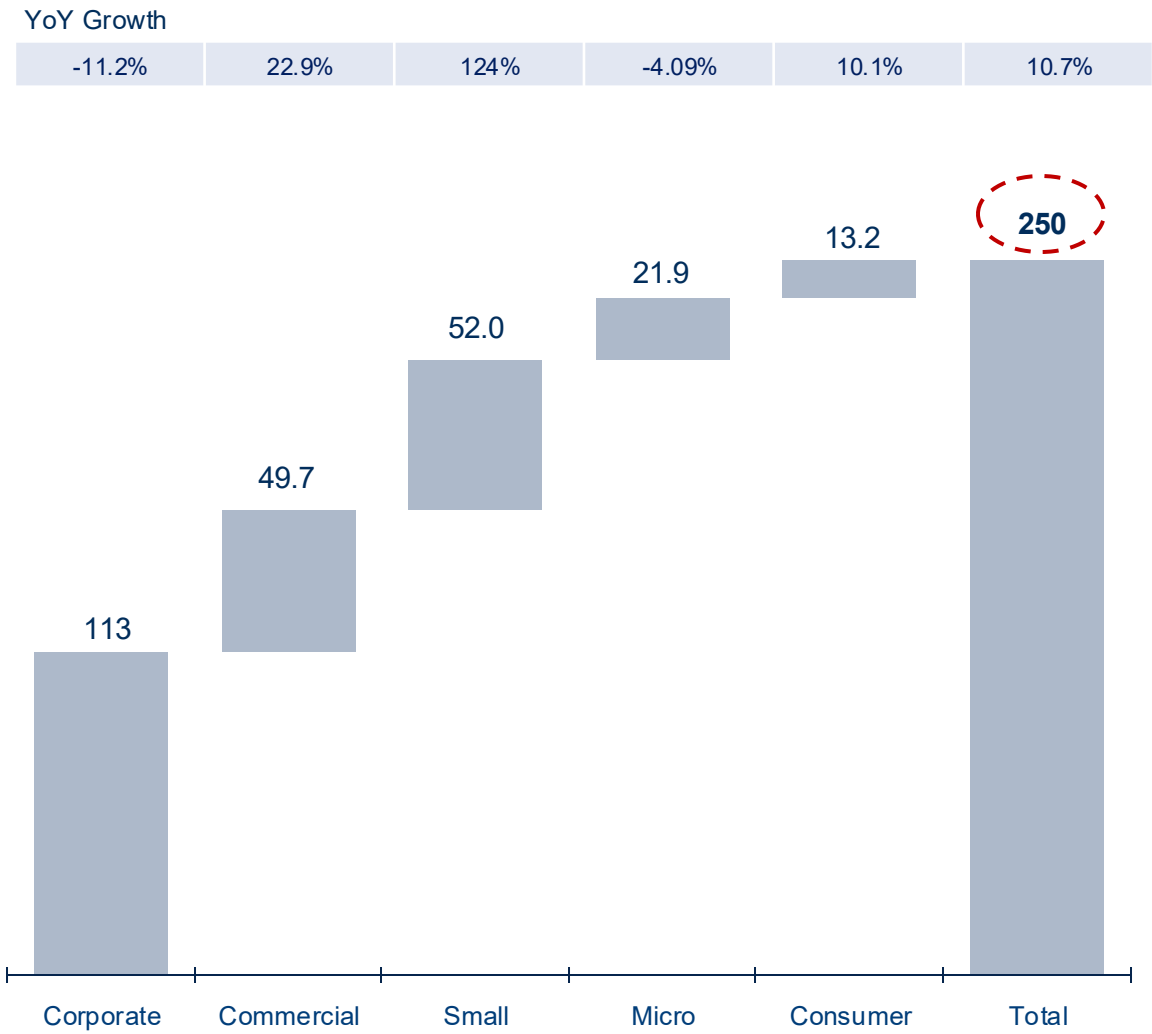
Notes:
Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.
a) Includes Institutional Banking and International Banking

Bank-only loan movement analysis

Loan Movement Bank-Only (Rp Tn)

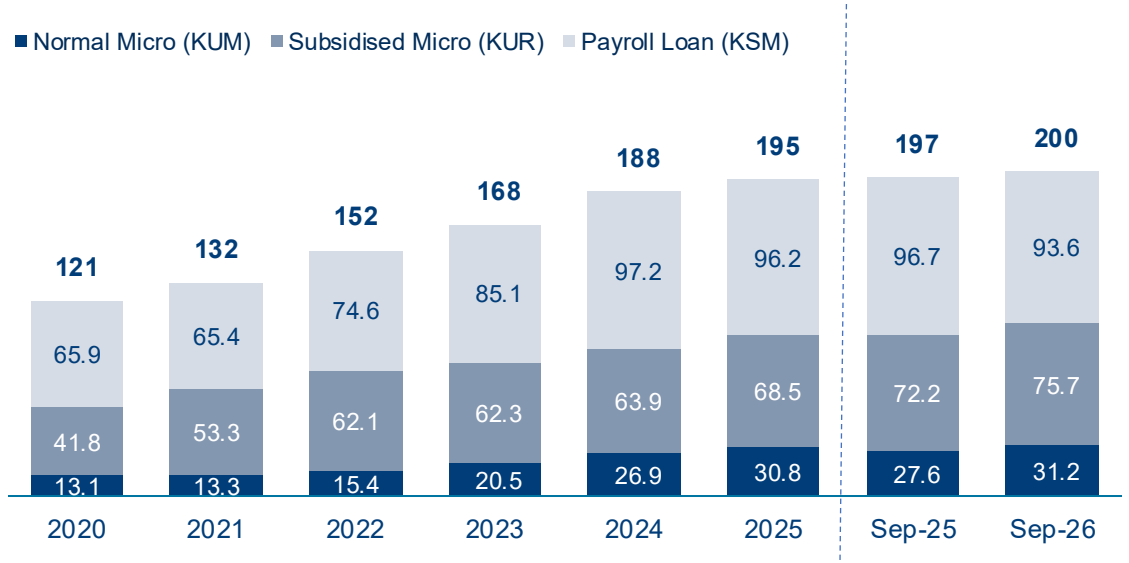


Loan Disbursement by Segment Bank-Only (Rp Tn)

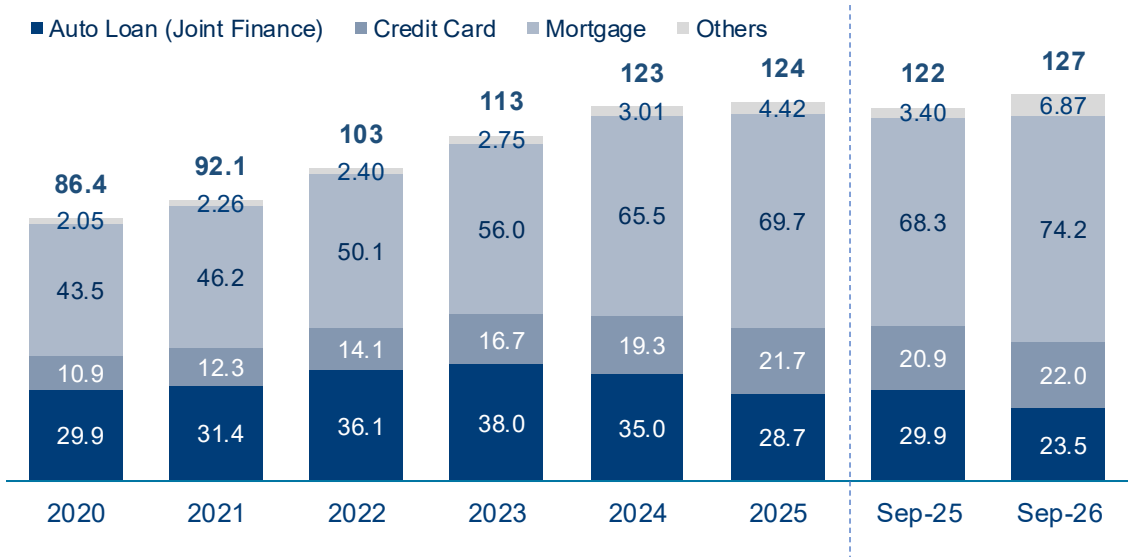


Micro, payroll & consumer loans

Micro & Payroll Loans (Rp Tn)



Consumer Loan Breakdown (Rp Tn)



Micro & Payroll Loan Growth as of Sep-26

Loan Type	% to Consolidated Loan	% to Bank-Only Loan	% to Micro & Payroll	QoQ (%)	YoY (%)
Normal Micro (KUM)	1.84	1.94	15.6	-0.52	12.9
Subsidised Micro (KUR)	4.47	4.71	37.8	4.26	4.76
Payroll Loan (KSM)	5.53	5.83	46.7	-0.53	-3.19
Total Micro + Payroll	**11.8**	**12.5**	**100**	**1.23**	**1.99**

Consumer Loan Growth Breakdown as of Sep-26

Loan Type	% to Consolidated Loan	% to Bank-Only Loan	% to Total Consumer Loan	QoQ (%)	YoY (%)
Mortgage	4.38	4.62	58.6	4.86	8.60
Credit Card	1.3	1.37	17.4	0.24	5.62
Auto Loan (JF)	1.39	1.47	18.6	-7.40	-21.4
Others	0.41	0.43	5.43	7.19	102
Total Consumer	**7.48**	**7.88**	**100**	**1.66**	**3.37**

Note: All figures are Bank-Only

Wholesale segment (corporate & commercial) analysis by industries

Top 10 Industries **Contributing to Wholesale** (Corporate + Commercial) Loan Growth in Sep-26

Year-on-Year

	Outstanding Increase Rp Tn	Δ%
Non-Infra. Const.	49.3	671%
Energy & Water	24.7	33.1%
Water Trans. Serv. - Freights	12.6	32.0%
Pulp & Paper Mfg.	12.0	58.9%
Coal Mfg.	10.3	16.3%
Metal Mfg. & Trade	10.1	29.1%
Property - Investment	9.47	36.5%
Transport. Support	7.47	24.9%
Mining Services	6.54	164%
Wholesale Trade - Agriculture	5.24	70.3%

Quarter-on-Quarter

	Outstanding Increase Rp Tn	Δ%
Energy & Water	10.1	11.3%
Palm Plantation & CPO	4.57	5.89%
Water Trans. Serv. - Freights	3.81	7.94%
Coal Mfg.	3.64	5.25%
F&B Mfg.	2.80	4.32%
Infra. Constr.	2.38	3.22%
Livestock	1.89	28.9%
Property - Investment	1.76	5.22%
Mining Services	1.31	14.2%
Wholesale Trade - Oil & Gas	1.22	35.8%

Top 10 Industries **Contributing to Corporate** Loan Growth in Sep-26

Year-on-Year

	Outstanding Increase Rp Tn	Δ%
Non-Infra. Const.	49.6	999%
Energy & Water	22.6	39.3%
Property - Investment	10.0	65.7%
Metal Mfg. & Trade	9.83	33.2%
Pulp & Paper Mfg.	8.55	62.5%
Transport. Support	8.11	29.3%
Palm Plantation & CPO	7.13	29.2%
Mining Services	5.57	296%
Wholesale Trade -…	5.02	70.1%
Nickel Mining	3.28	45.5%

Quarter-on-Quarter

	Outstanding Increase Rp Tn	Δ%
Energy & Water	9.30	13.1%
Palm Plantation & CPO	3.82	13.8%
Infra. Constr.	2.30	3.36%
Property - Investment	1.76	7.52%
F&B Mfg.	1.73	3.62%
Livestock	1.71	36.8%
Water Trans. Serv. - Freights	1.51	15.6%
Coal Mfg.	1.50	3.48%
Telco	1.20	3.40%
Chemical Mfg.	0.90	10.4%

Top 10 Industries **Contributing to Commercial** Loan Growth in Sep-26

Year-on-Year

	Outstanding Increase Rp Tn	Δ%
Water Trans. Serv. - Freights	9.48	30.4%
Coal Mfg.	7.77	37.5%
Financial Services	3.71	19.4%
Pulp & Paper Mfg.	3.45	51.6%
Industrial Estate	3.35	202%
Fertilizer Mfg.	2.75	48.2%
Shipyard Mfg.	2.19	34.6%
Energy & Water	2.07	12.2%
Wholesale Trade - Oil & Gas	1.87	74.5%
Wholesale Trade - F&B	1.67	192%

Quarter-on-Quarter

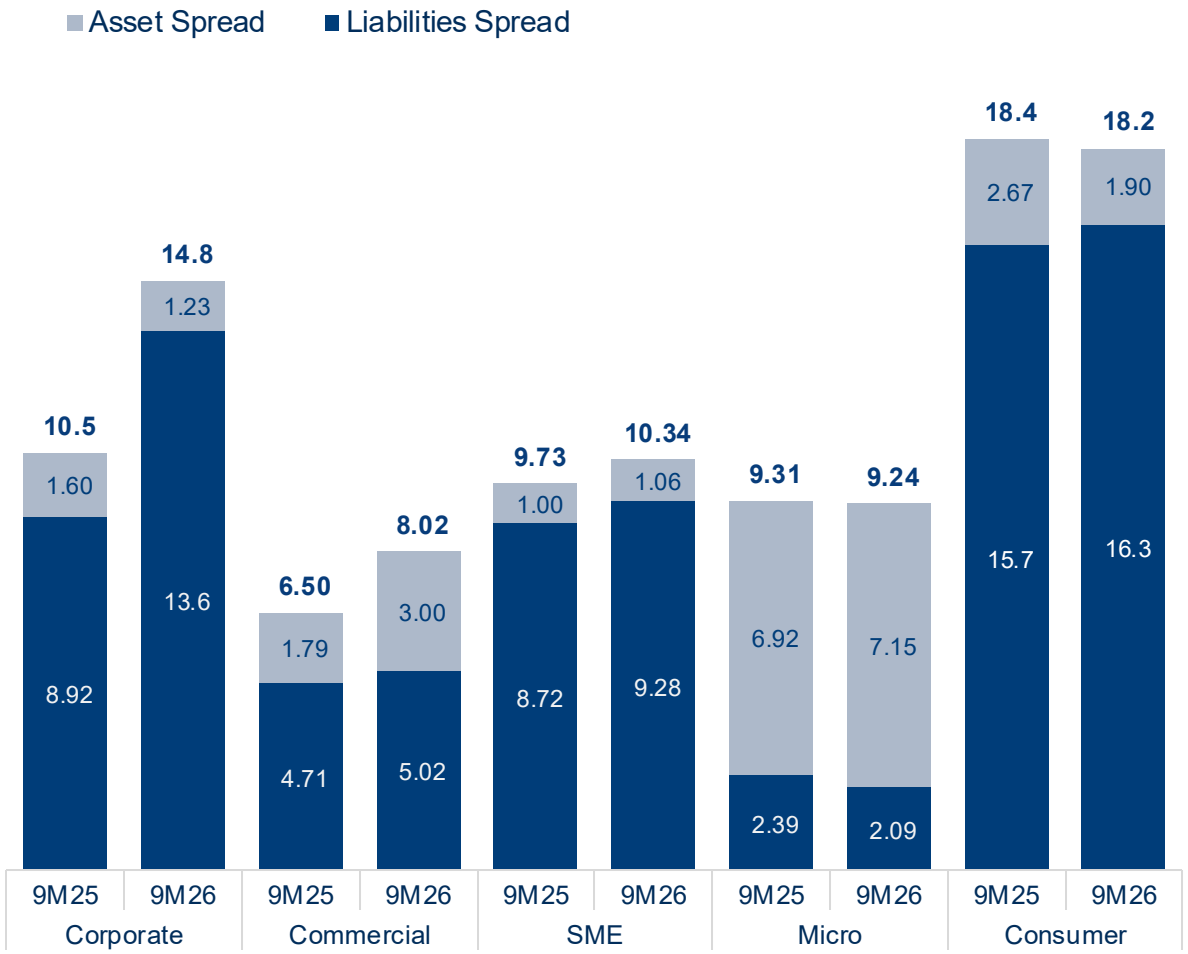
	Outstanding Increase Rp Tn	Δ%
Water Trans. Serv. - Freights	2.30	6.01%
Coal Mfg.	2.14	8.13%
Wholesale Trade - Oil & Gas	1.22	38.5%
Electronic Mfg.	1.15	84.6%
Fertilizer Mfg.	1.10	15.0%
F&B Mfg.	1.07	6.25%
Shipyard Mfg.	0.87	11.4%
Palm Plantation & CPO	0.75	1.51%
Energy & Water	0.75	4.09%
Oil & Gas Mining Serv.	0.71	8.79%

Danantara Indonesia Sovereign Fund

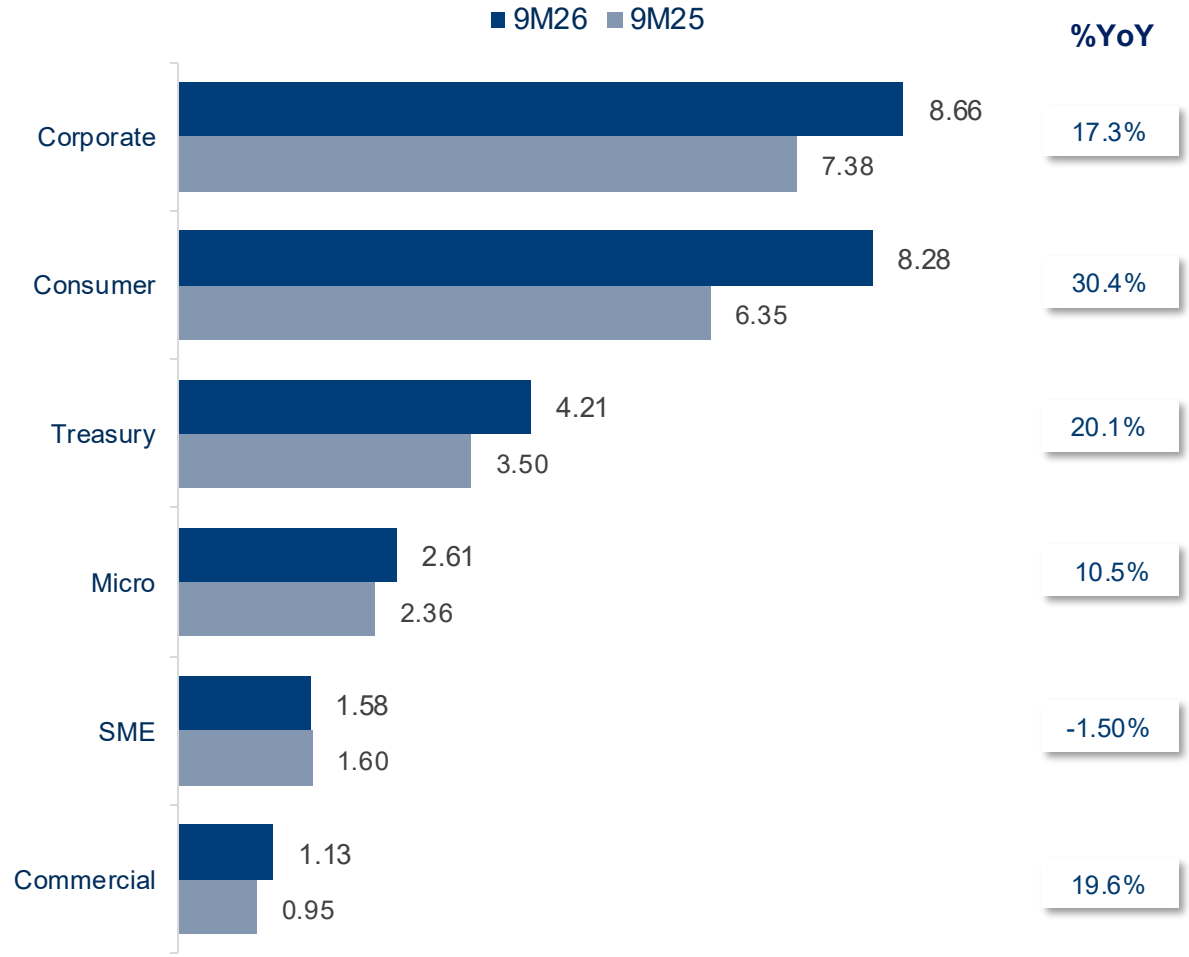
Notes:
- *All figures are using Bank-Only loan*
- *Exclude loan to Gov. of Indonesia*

Balanced earnings contribution by business units

NII per Segment Analysis 9M26 in Rp Tn (Bank-Only)



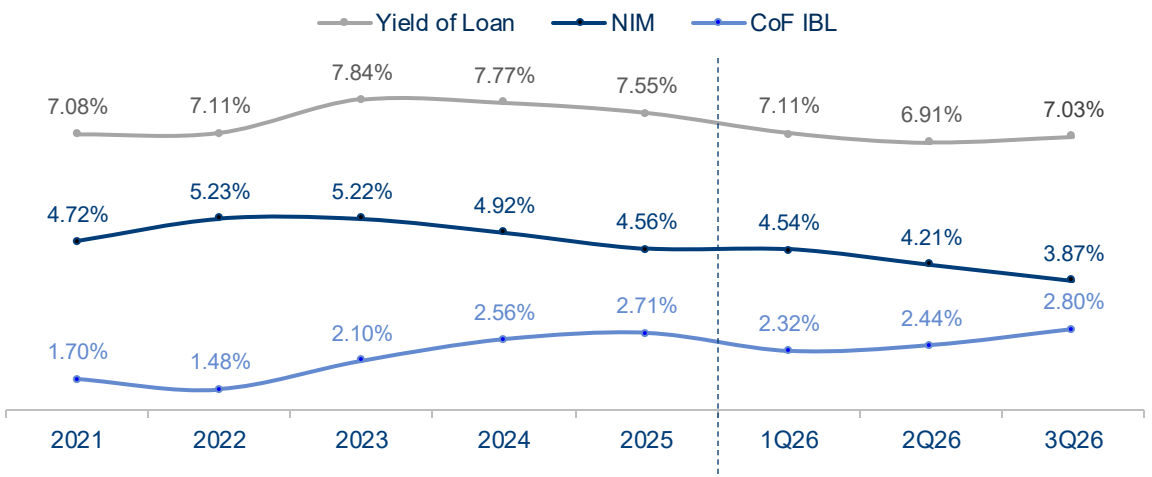
Non-Interest Income per Segment 9M26 in Rp Tn (Bank-Only)



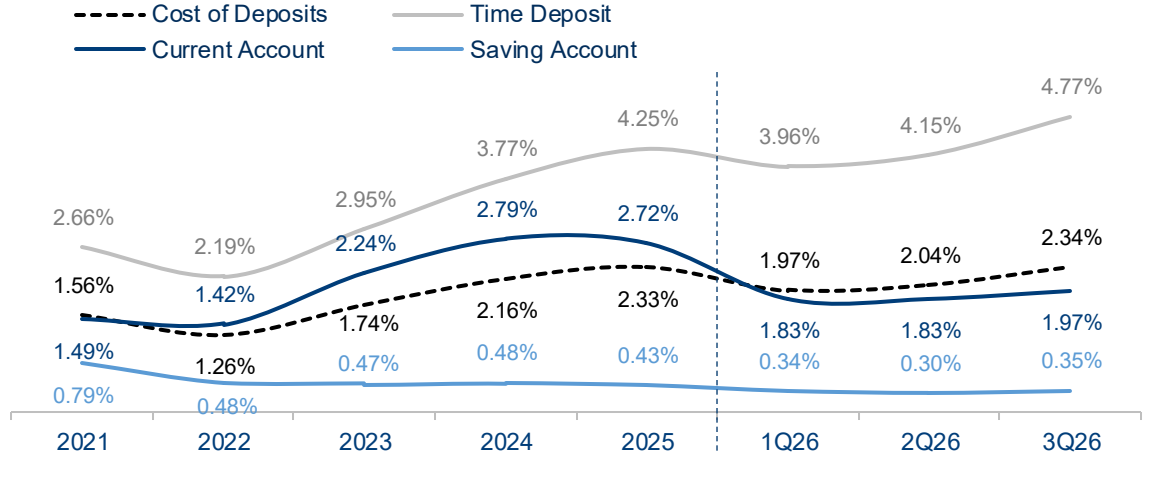
Note: Corporate segment includes Institutional Banking, International Banking, and Treasury

Net interest margin trend analysis

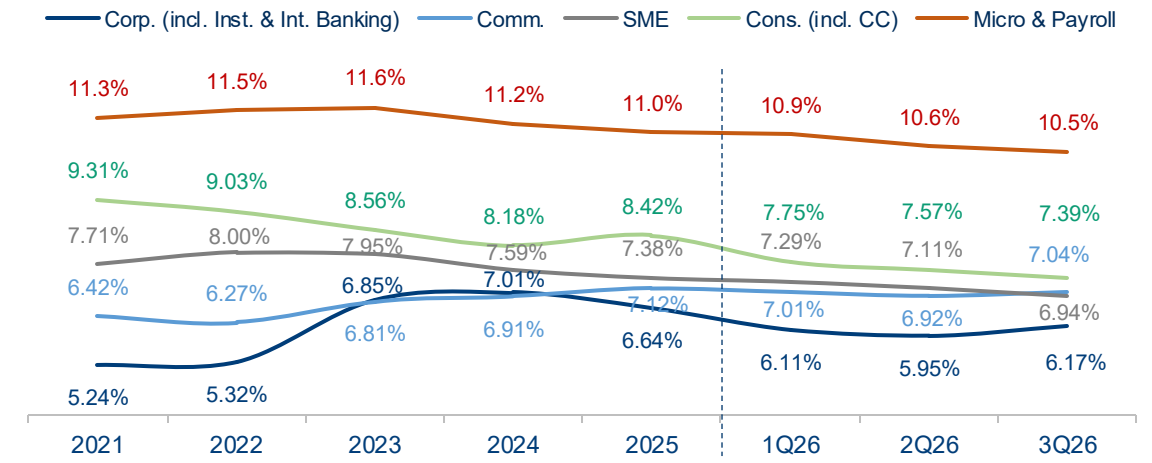
NIM, Loan Yield and Cost of Interest-Bearing Liabilities (Bank-Only)



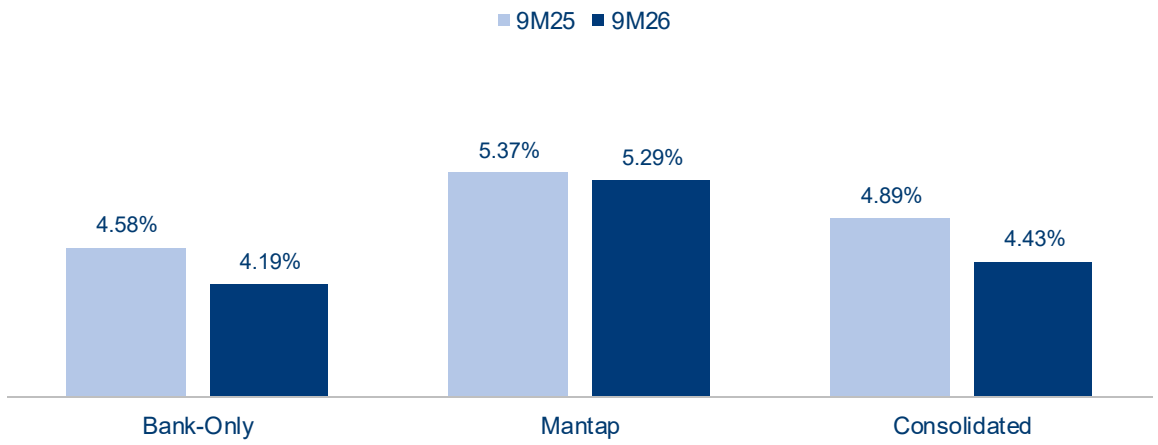
Cost of Fund by Type of Deposit (Bank-Only)



YTD Loan Yield per Segment (Bank-Only)



YTD NIM Analysis – Bank-Only, Banks Subsidiary and Consolidated



Notes:

- *Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.*
- *The consolidated NIM is calculated using the average monthly balance approach, whereas the bank-only NIM, loan yield, and cost of funds are calculated using the average daily balance approach*

Non-interest income breakdown & trend analysis

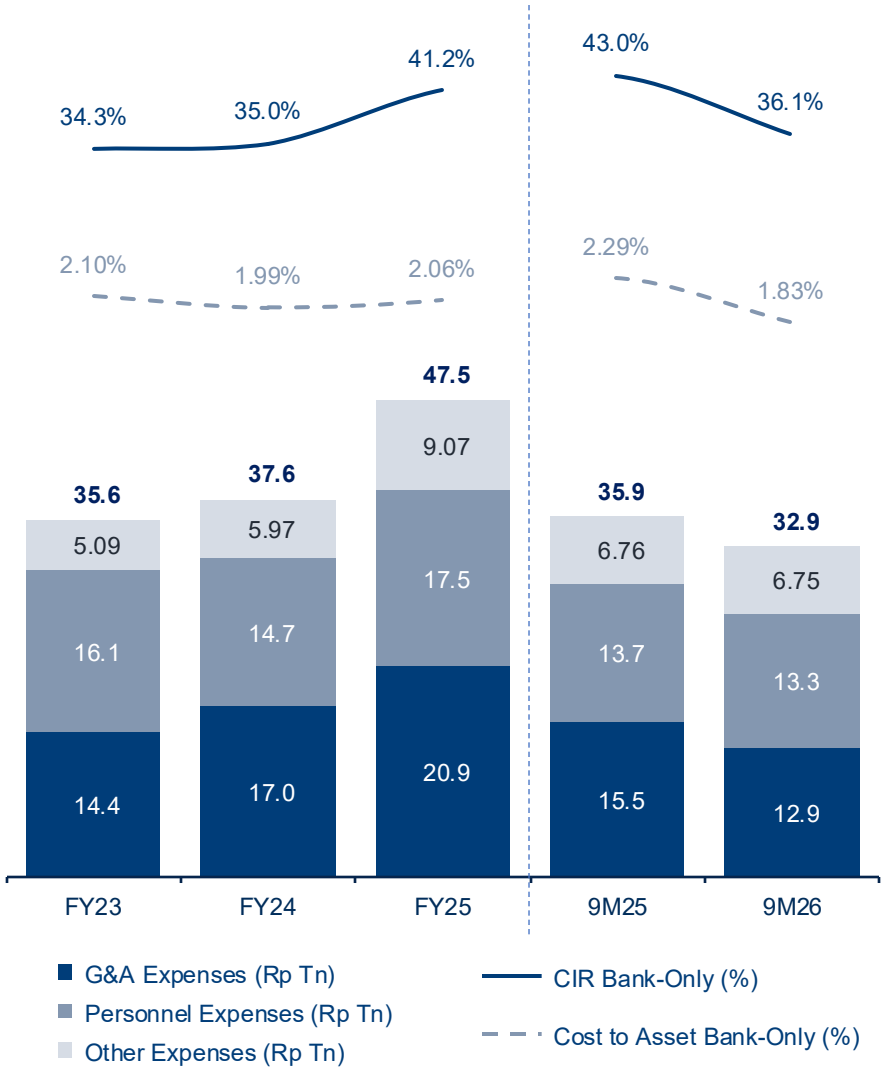
Consolidated

Non-II Breakdown (Rp Bn)	3Q25	2Q26	3Q26	% to Total	QoQ	YoY	9M25	9M26	YoY
Loan Related Fee	1,488	1,174	1,398	11.0%	19.0%	-6.06%	3,283	3,541	7.88%
Deposit Related and Remittance Fee	1,317	1,389	1,437	11.3%	3.44%	9.1%	3,676	4,152	12.9%
Credit Card	510	612	655	5.17%	7.05%	28.3%	1,469	1,882	28.1%
Mutual Fund & Bancassurance	175	242	254	2.00%	5.07%	45.5%	484	744	53.8%
KOPRA Fee	515	606	617	4.87%	1.67%	19.7%	1,507	1,801	19.5%
E-Channel	1,452	1,707	1,827	14.4%	7.00%	25.8%	3,978	5,154	29.6%
ATM	129	138	138	1.09%	-0.11%	6.63%	379	401	5.69%
Livin' App	801	1,049	1,081	8.53%	3.04%	34.9%	2,186	3,110	42.3%
Other E-Channel	522	520	608	4.80%	16.9%	16.4%	1,413	1,643	16.3%
Recurring Non-Interest Income	**5,457**	**5,730**	**6,186**	**48.8%**	**7.96%**	**13.4%**	**14,396**	**17,273**	**20.0%**
Fixed Income, FX & Derivatives	1,908	2,088	2,665	21.0%	27.6%	39.7%	5,061	6,550	29.4%
FX & Derivatives	841	930	1,095	8.64%	17.7%	30.2%	2,063	3,000	45.4%
Fixed Income	1,067	1,158	1,570	12.4%	35.6%	47.2%	2,998	3,550	18.4%
Cash Recoveries	1,593	1,237	1,287	10.2%	4.1%	-19.2%	4,681	3,544	-24.3%
Other Income	337	1,809	144	1.14%	-92.0%	-57.2%	1,703	2,025	18.9%
Non-Recurring Non-Interest Income	**3,838**	**5,134**	**4,097**	**32.3%**	**-20.2%**	**6.75%**	**11,445**	**12,119**	**5.89%**
Total Non-Interest Income (Bank-Only)	**9,295**	**10,864**	**10,283**	**81.2%**	**-5.35%**	**10.6%**	**25,840**	**29,392**	**13.7%**
Subsidiaries (Net of Elimination)	1,884	(382)	936	7.39%	N/A	N/A	5,165	2,833	N/A
Profit from Associates	-	1,030	1,446	11.4%	40.4%	N/A	-	3,220	N/A
Total Non-Interest Income (Consolidated Excl. BSI)	**11,179**	**11,512**	**12,665**	**100%**	**10.0%**	**13.3%**	**31,005**	**35,445**	**14.3%**
Non-Interest Income to Revenue Ratio	34.2%	33.4%	36.3%		2.97pts	2.11pts	32.0%	33.4%	1.43pts

Note:
a) Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.

Operating expense breakdown & trend analysis

Bank-Only Operating Expense Highlights



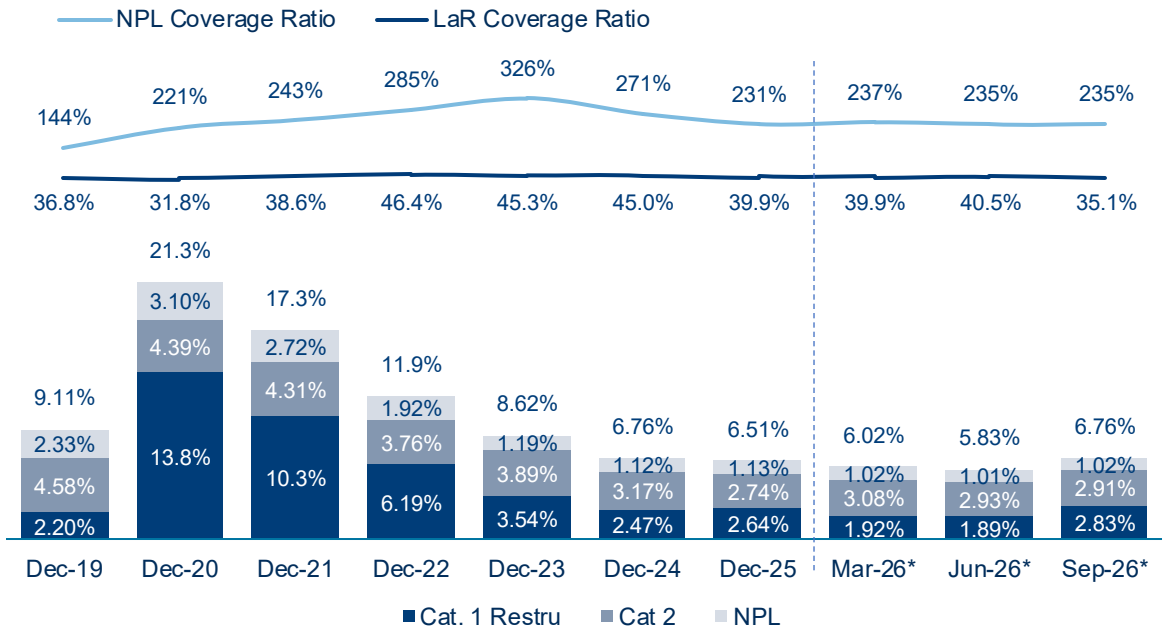
Rp Bn	3Q25	2Q26	3Q26	QoQ	YoY	% of total	9M25	9M26	YoY
Base Salary	1,427	1,455	1,469	0.96%	2.95%	13.0%	4,324	4,410	1.97%
Other Allowances	3,345	2,673	3,041	13.8%	-9.09%	27.0%	9,128	8,541	-6.43%
Training	116	102	115	12.8%	-0.78%	1.02%	248	305	23.0%
Bank-Only Personnel Expenses	**4,888**	**4,231**	**4,626**	**9.34%**	**-5.38%**	**41.0%**	**13,701**	**13,255**	**-3.25%**
IT & telecoms	921	924	1,027	11.2%	11.5%	9.10%	2,346	2,709	15.4%
Occupancy Related	946	998	919	-7.90%	-2.90%	8.14%	2,555	2,709	6.00%
Promo & Sponsor	738	534	426	-20.2%	-42.3%	3.78%	3,358	1,331	-60.3%
Transport & Travel	186	170	173	1.54%	-7.08%	1.53%	485	480	-1.02%
Goods, Prof. Svc. & Other	1,390	991	1,156	16.6%	-16.8%	10.2%	4,096	3,032	-26.0%
Employee Related	865	785	761	-3.00%	-12.0%	6.75%	2,610	2,656	1.74%
Bank-Only G&A Expenses	**5,046**	**4,402**	**4,462**	**1.37%**	**-11.6%**	**39.5%**	**15,451**	**12,917**	**-16.4%**
Bank-Only Other Expenses	**2,114**	**2,112**	**2,195**	**3.94%**	**3.84%**	**19.5%**	**6,762**	**6,751**	**-0.16%**
Bank-Only OPEX (a)	**12,048**	**10,745**	**11,283**	**5.01%**	**-6.35%**	**100%**	**35,914**	**32,923**	**-8.33%**



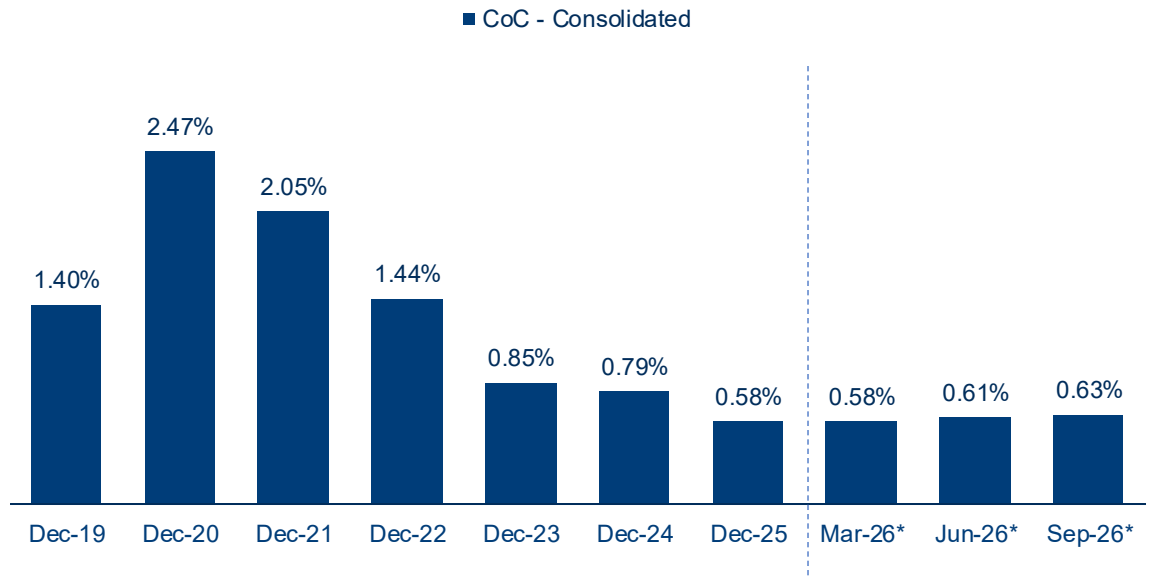
Asset Quality & Capital

Asset quality key highlights

Loan at Risk Ratio Breakdown & Coverage (Consolidated)



Gross CoC (Consolidated, YTD annualized)



3Q 2026 Loan Loss Reserve (Bank-Only, Rp Tn)

Stage	Loan Loss Reserve (LLR)	Total Loan	LLR/Loan
1	6.72	1,488	0.45%
2	17.1	93.2	18.3%
3	14.3	24.4	58.9%
Total	**38.2**	**1,606**	**2.38%**

3Q 2026 Loan Stage Profile by Segment (Bank-Only)

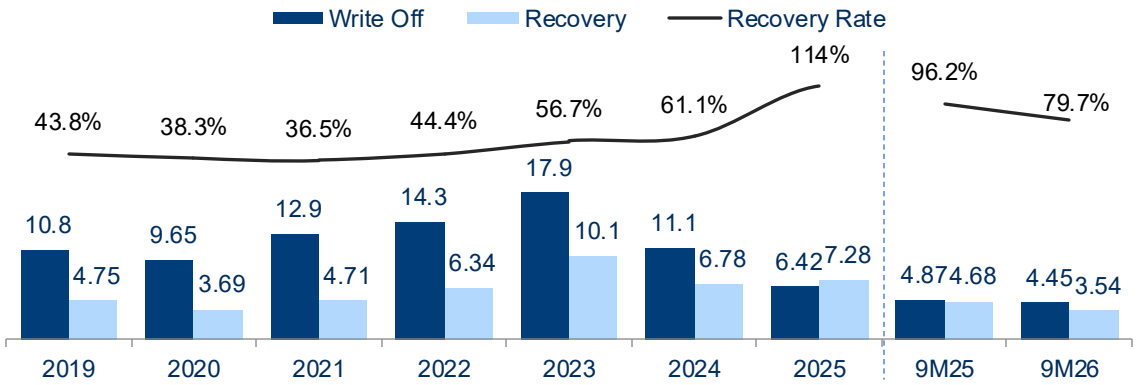
Stage	Corporate	Commercial	SME	Micro & Payroll	Consumer	Total
1	92.4%	92.8%	94.9%	92.9%	92.0%	92.7%
2	6.31%	6.60%	3.97%	3.81%	4.67%	5.80%
3	1.24%	0.62%	1.15%	3.27%	3.36%	1.52%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

Danantara Indonesia Sovereign Fund

** Consolidated figures exclude Bank Syariah Indonesia (BSI).*

Write-offs, recoveries and NPL trend

Write Off & Recovery [a] (Rp Tn) – Bank Only



Net NPL Formation [b] (%) – Bank Only

	Corp	Comm	SME	Micro & Payroll	Cons	Total Bank Only
2021	0.16	3.27	2.27	2.79	3.07	1.69
2022	0.07	1.69	2.79	2.75	2.64	1.32
2023	0.22	0.67	2.55	3.53	4.10	1.45
2024	0.27	0.37	1.52	4.01	3.64	1.27
2025	0.00	0.12	0.64	2.84	3.17	0.77
3Q25	0.00	0.16	0.43	2.88	3.01	0.77
2Q26	0.00	-0.03	1.25	2.60	2.90	0.63
3Q26	0.00	0.07	0.94	2.29	2.38	0.55

NPL by Segment – Bank Only

Segment	NPL Amount (Rp Tn)			NPL Ratio (%)			QoQ (bps)	YoY (bps)
	3Q25	2Q26	3Q26	3Q25	2Q26	3Q26		
Corporate	2.12	2.10	2.10	0.31	0.25	0.25	-	-6
Commercial	2.32	2.16	2.18	0.77	0.63	0.62	-1	-15
SME	0.81	1.01	1.04	0.99	1.18	1.14	-4	+15
Micro & Payroll	5.70	6.30	6.39	2.90	3.18	3.19	-	+29
Consumer	3.24	3.99	4.01	2.64	3.20	3.17	-3	+53
Bank Only [c]	**14.2**	**15.6**	**15.7**	**1.02**	**0.98**	**0.98**	**-**	**-5**

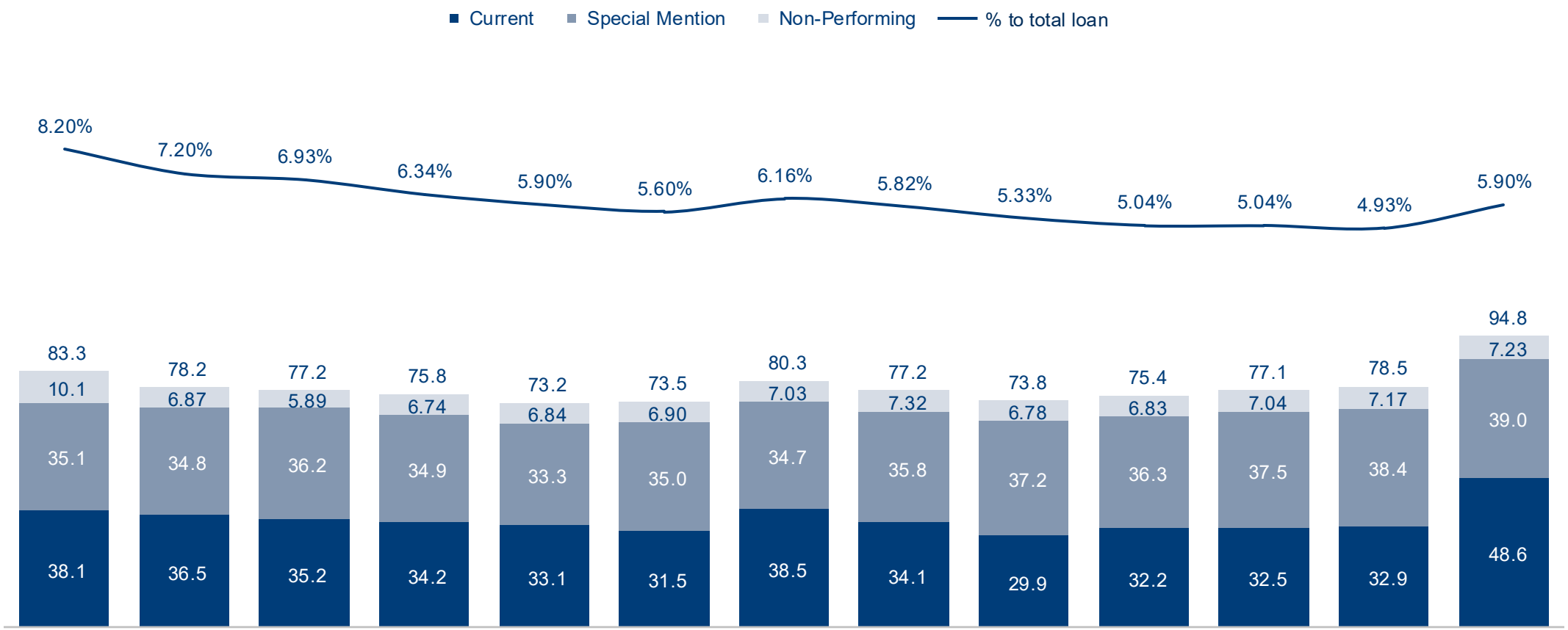
NPL Movement (Rp Tn) – Bank Only

NPL Movement	3Q25	4Q25	1Q26	2Q26	3Q26
Wholesale Banking					
Beginning Balance	5.2	4.4	4.4	4.4	4.3
(+) Downgrade	0.1	0.0	0.0	0.8	0.1
(-) Upgrade	0.0	0.0	0.0	0.9	0.0
(-) Collection	0.0	0.0	0.0	0.0	0.0
(-) Write-Offs	1.0	0.0	0.0	0.1	0.0
(+) Others	0.0	-0.0	0.0	0.0	0.0
Ending Balance	4.4	4.4	4.4	4.3	4.3
Retail Banking					
Beginning Balance	8.9	9.7	10.0	10.6	11.3
(+) Downgrade	3.2	3.1	2.9	3.0	2.6
(-) Upgrade	0.9	0.8	0.7	0.6	0.6
(-) Collection	0.5	0.6	0.3	0.3	0.3
(-) Write-Offs	1.1	1.5	1.3	1.4	1.6
(+) Others	0.0	0.0	0.0	-0.0	0.0
Ending Balance	9.7	10.0	10.6	11.3	11.4

Notes:
a) Recovery exclude penalty
b) Net NPL Formation = (Downgrade – Upgrade) / Average Balance Bank Only Loan
c) Exclude Loan to Bank

Bank-Only restructured loan trend analysis

Total Restructured Loans – Rp Tn



	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Current Ratio	45.7%	46.7%	45.5%	45.1%	45.2%	42.9%	48.0%	44.1%	40.5%	42.7%	42.2%	41.9%	51.3%
SML	42.1%	44.5%	46.8%	46.1%	45.5%	47.7%	43.2%	46.4%	50.4%	48.2%	48.7%	48.9%	41.1%
NPL	12.1%	8.8%	7.6%	8.9%	9.4%	9.4%	8.8%	9.5%	9.2%	9.1%	9.1%	9.1%	7.6%

Danantara Indonesia Sovereign Fund

Note: Starting 2025, the restructured loans will be shown in total

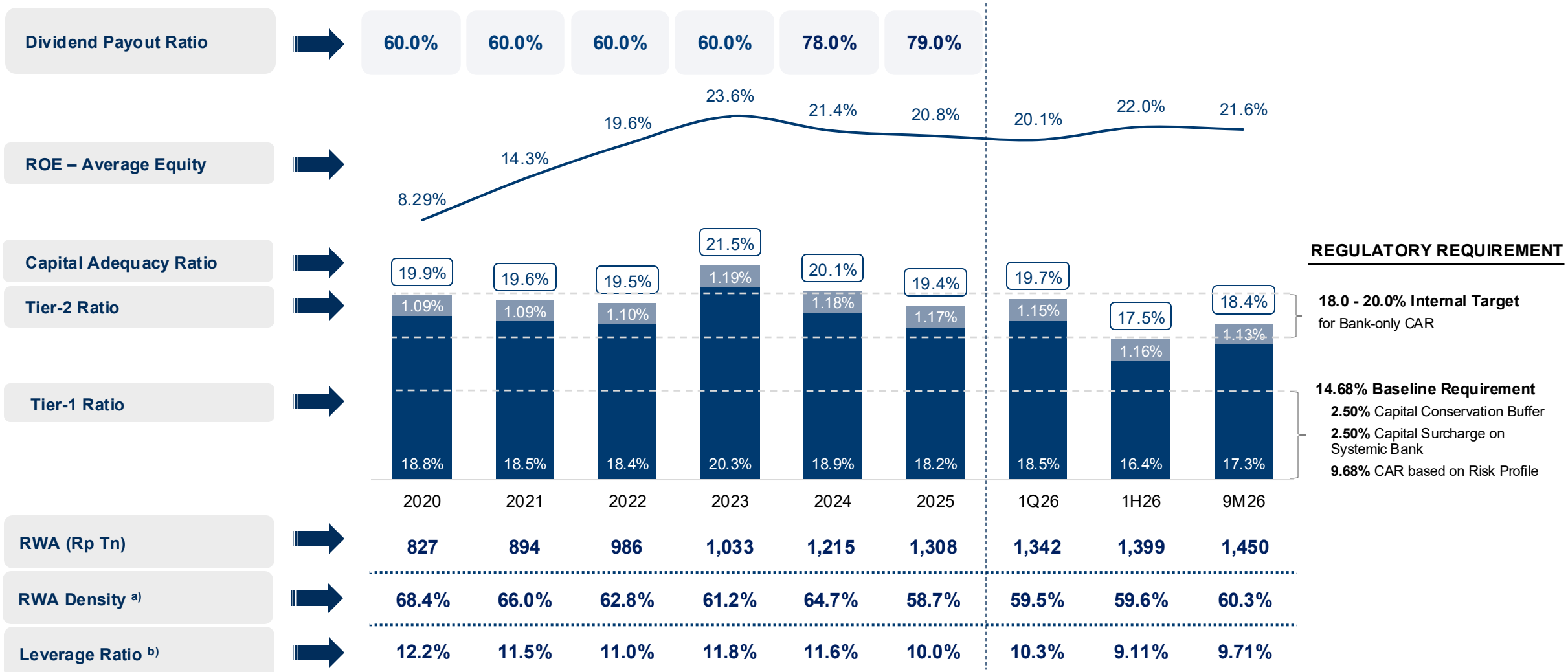
Provisioning by segments

Business Segments	Loan Mix (% of Consolidated Loan)						Cost of Credit (%)					
	2021	2022	2023	2024	2025	9M26	2021	2022	2023	2024	2025	9M26
Corporate	42.1	41.6	42.3	44.6	49.1	49.4	1.26	0.28	(0.23)	(0.05)	(0.01)	0.12
Commercial	19.8	19.7	20.5	21.0	20.1	20.8	2.73	1.14	(0.76)	(0.21)	(0.30)	0.15
SME	6.83	6.77	6.63	6.23	5.24	5.37	1.55	1.84	1.16	0.20	0.25	0.66
Micro & Payroll	15.0	15.3	14.5	13.5	12.4	11.8	2.58	2.78	2.69	2.36	1.64	2.01
Consumer	10.5	10.3	9.80	8.82	7.87	7.48	2.29	2.37	3.58	2.95	1.91	1.95
Total Bank-Only	**94.1**	**93.8**	**93.8**	**94.2**	**94.8**	**94.8**	**1.91**	**1.21**	**0.63**	**0.62**	**0.34**	**0.55**
Mandiri Taspen	3.56	3.71	3.57	3.32	3.21	3.20	2.61	1.80	0.75	0.11	0.45	1.15
Mandiri Tunas Finance [a)]	2.06	2.26	2.43	2.35	1.71	1.64	3.68	1.94	2.04	2.72	4.04	3.36
Mandiri Utama Finance [a)]	0.66	0.66	0.83	0.99	1.10	1.16	4.19	4.68	6.42	4.48	5.33	5.61
Total Subsidiaries	**6.28**	**6.63**	**6.83**	**6.67**	**6.01**	**6.01**	**2.54**	**2.00**	**1.30**	**1.02**	**1.17**	**0.99**
Elimination	(0.40)	(0.41)	(0.62)	(0.83)	(0.77)	(0.82)						
Total Consolidated	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**2.05**	**1.44**	**0.85**	**0.79**	**0.58**	**0.63**

Notes:
a) Non-Joint Finance only

CAR and Tier 1 ratios remain solid

Capital Structure, Dividend Payout and Returns (Bank-Only)



Notes:

a) RWA Density = Total RWA divided by Total Asset

b) Based on OJK Regulation No. 31/POJK.03/2019, Leverage Ratio = Tier 1 Capital divided by Total Exposure (On Balance Sheet Exposure + Derivatives Exposure + Securities Financing Transaction Exposure + Other Off-Balance Sheet Exposures)



Digital Innovations & Performance

General performance highlights

Livin' Registered Users



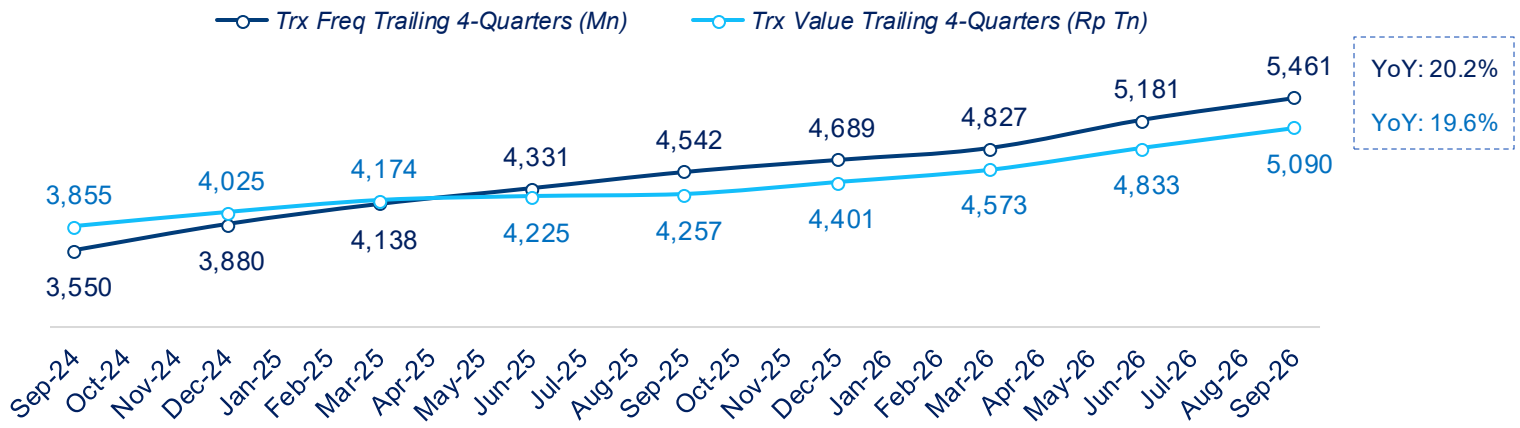
Launched in Oct-21

Registered Users
As of Sep-26

43Mn
▲22% YoY

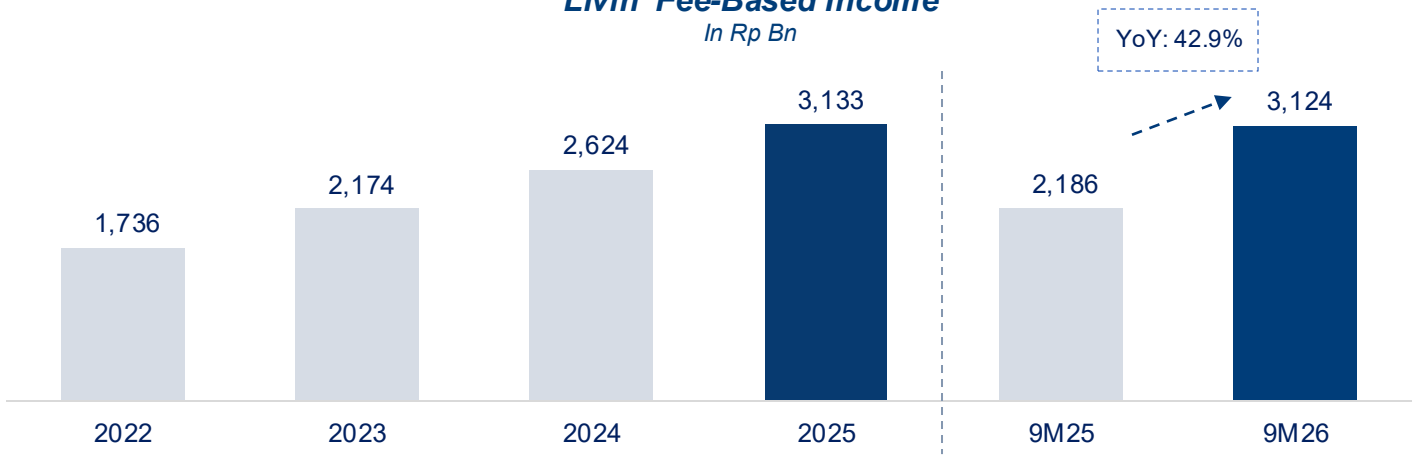
Livin' Performance Highlights

Livin' Trx Value & Frequency



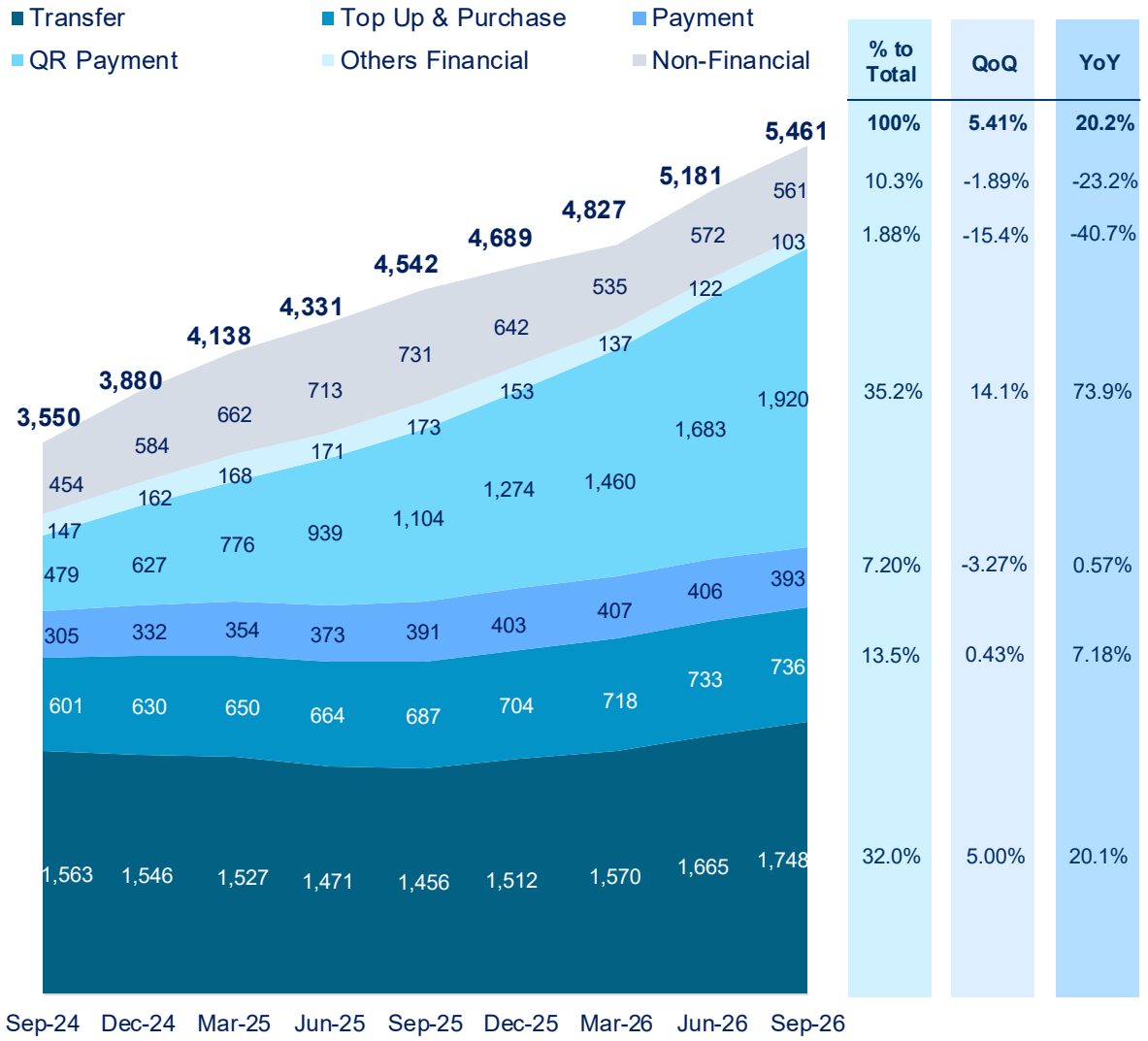
Livin' Fee-Based Income

In Rp Bn



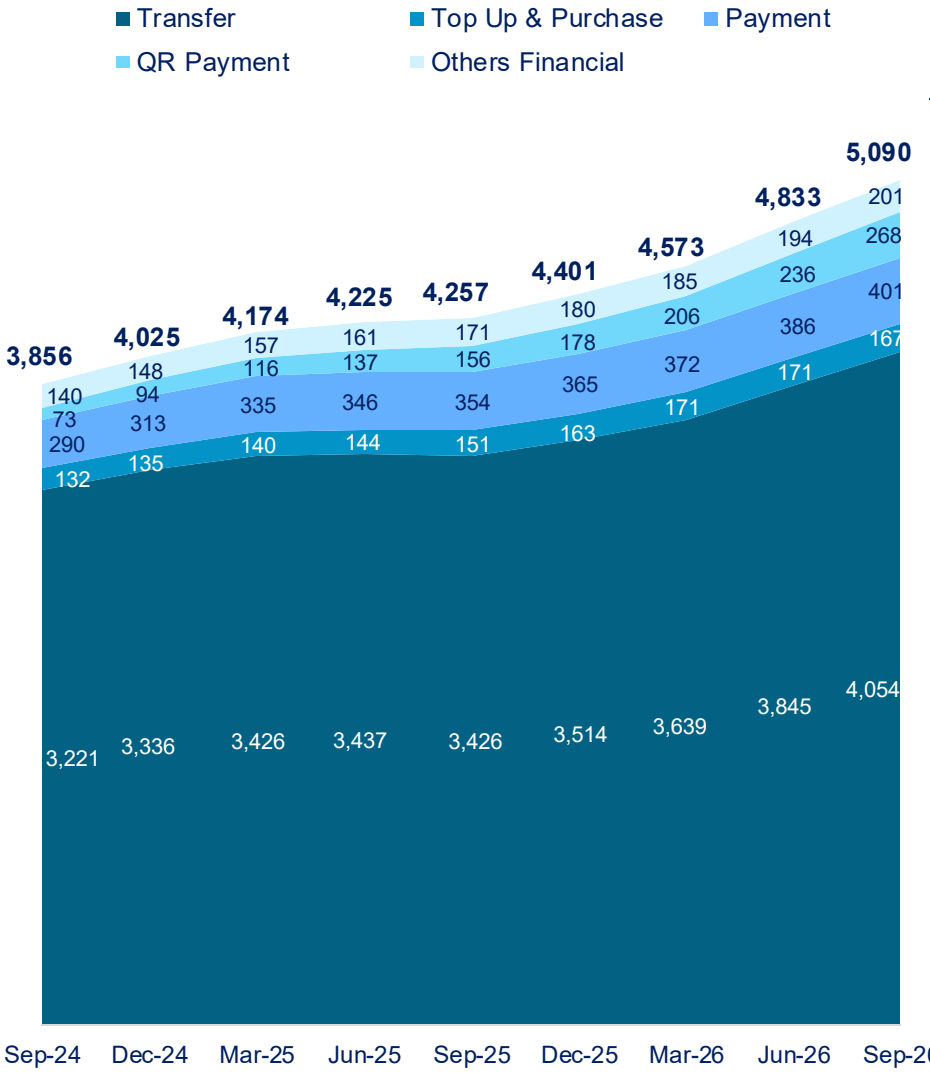
Strong transactional growth generating solid transactional value growth

Transaction Frequency Trailing 4-Quarters (In Mn)



	% to Total	QoQ	YoY
Transfer	100%	5.41%	20.2%
QR Payment	10.3%	-1.89%	-23.2%
Others Financial	1.88%	-15.4%	-40.7%
Top Up & Purchase	35.2%	14.1%	73.9%
Payment	7.20%	-3.27%	0.57%
Non-Financial	13.5%	0.43%	7.18%
	32.0%	5.00%	20.1%

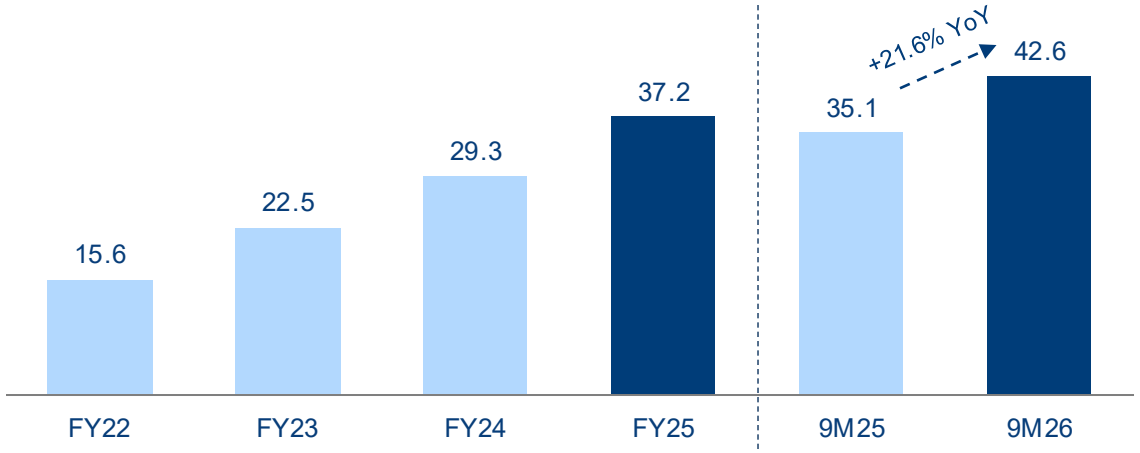
Transaction Value Trailing 4-Quarters (In Rp Tn)



	% to Total	QoQ	YoY
Transfer	100%	5.32%	19.6%
QR Payment	3.95%	3.69%	17.6%
Others Financial	5.26%	13.3%	71.5%
Top Up & Purchase	7.87%	3.72%	13.3%
Payment	3.27%	-2.71%	10.6%
	79.6%	5.43%	18.3%

Quality Livin' users driving strong growth of fee generating transactions

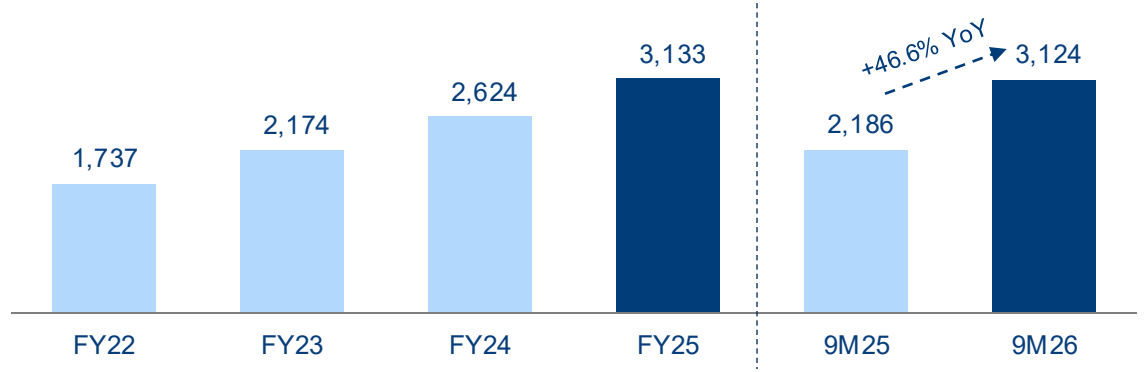
of Users Registered in Livin' App (in Mn)



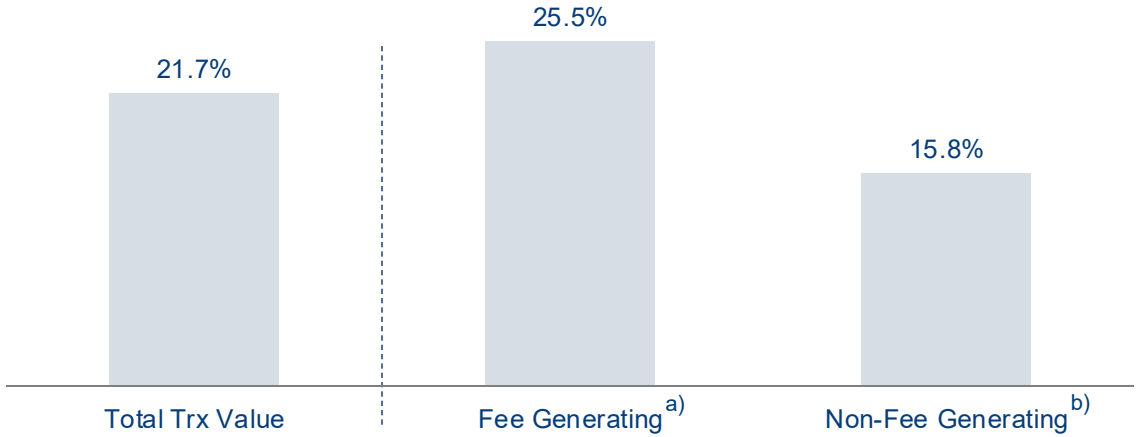
Fee Income Generated by Livin' App (in Rp Bn)

% to total Consolidated Non-Interest Income [c)]

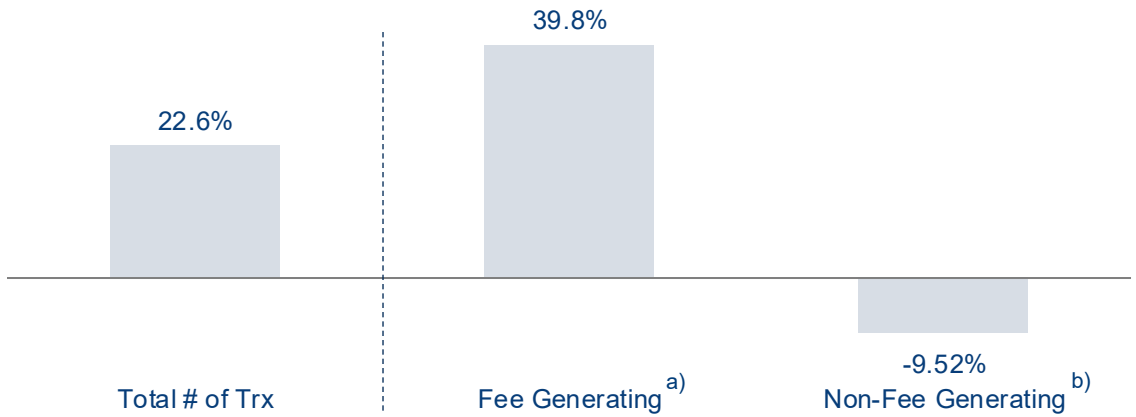
4.94%	5.35%	6.20%	6.47%	7.05%	**8.81%**



Growth of Transaction Value in 9M26 (% YoY)



Growth in # of Transaction Volume (% YoY)



Notes:

a) Example of fee generating transactions: Payment (including QRIS), Powercash, e-Wallet Top-up, Interbank Transfers, Bond investment, etc.
b) Example of non-fee generating transactions: Cardless withdrawal at ATM, E-money, Opening Accounts, Transfer Inhouse, etc.
c) Consolidated figures already excluding BSI numbers

Consistently supporting balance sheet growth through loans and deposits

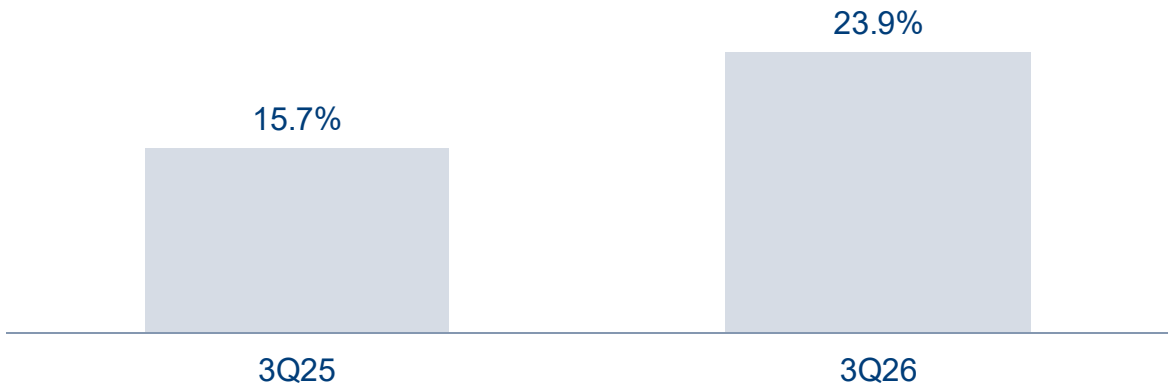
Steadily Growing our Digital Loans Booking

Digital Loans [a] Booking via Livin' (trailing 4-quarters)

In Rp Tn



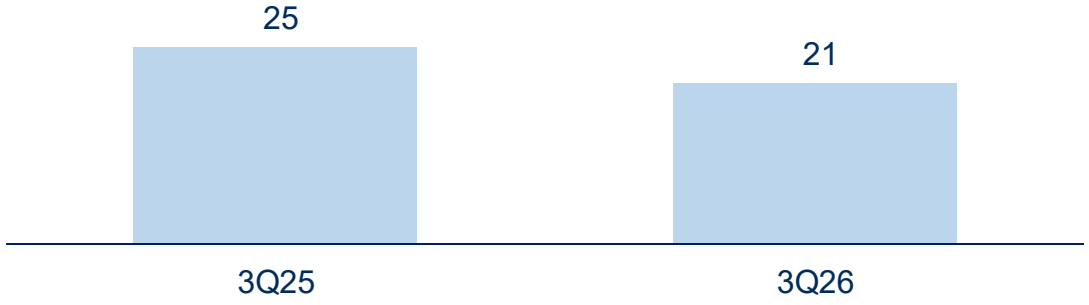
% of Digital Loans Booking via Livin' to Overall Booking [b] (trailing 4-quarters)



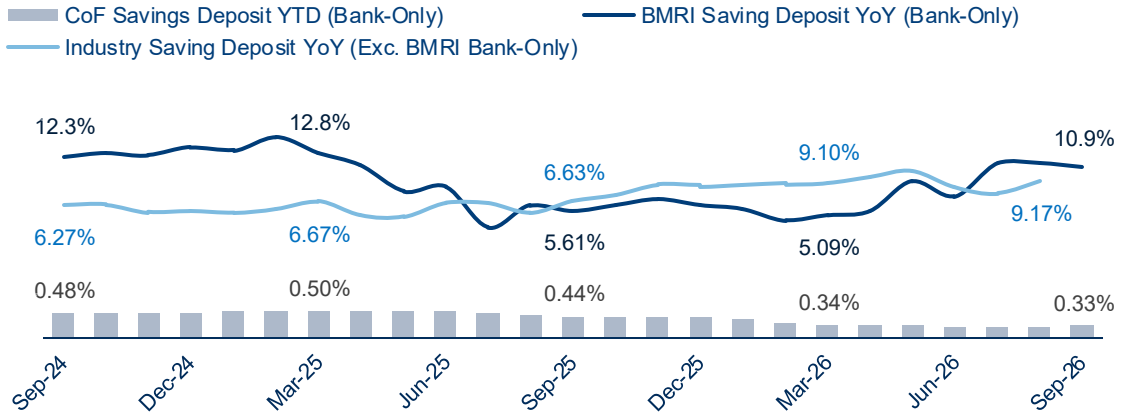
Boosting New Acc. & Driving Saving Deposit Growth Beyond Industry Level

Avg. Daily New Account Openings via Livin'

in '000 Account Opening Per Working Day



Savings Deposits Growth YoY (BMRI & Industry) vs. CoF



Source: Indonesian Banking Statistics, Latest Industry Savings Data as of Aug-26

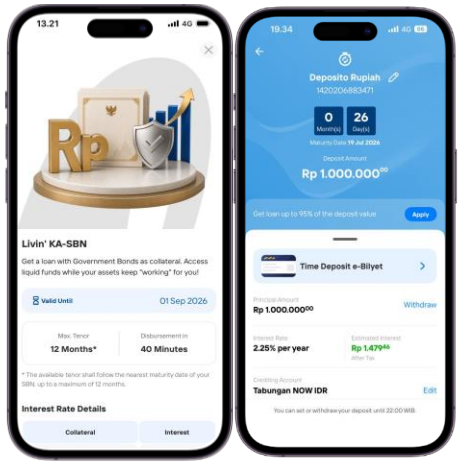
Notes:

a) Digital Loans include multipurpose Loan (Digital Payroll Loan, Mortgage, and Auto) and CC Power Cash disbursed viaLivin'.

b) Overall booking (digitally and non-digitally) of multipurpose Loan (Payroll Loan, Mortgage, and Auto) and CC Power Cash.

Offering extensive range of retail lending products

Hassle-Free Liquidity Solution

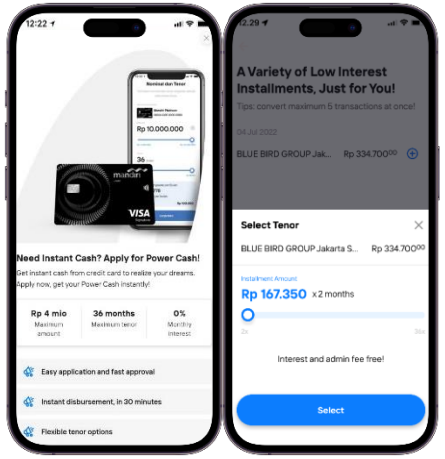


Asset-Backed Loan
Deposits Launched Nov-25

*Access **instant funds** while your deposit investment **keeps growing***

- *Up To* **95%** ***Of Deposit Value** into **Credit Limit***
- *Up To* **0.5%** *Above the **asset's interest rate***

Instant and Manageable Solution



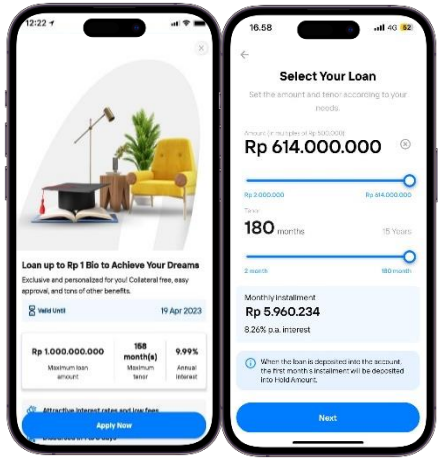
Cash Advance
Launched in Dec-22

CC Installment
Launched in Oct-21

***Easy and Efficient** loan through both Credit Cards Loan Solutions*

- *Up To* **50%** ***Of Credit Card** Limit Starting from **Rp1 Mn***
- *Up To* **36** *months* ***Easy Conversion** of Transactions into **Installments***

Quick and Flexible Solutions

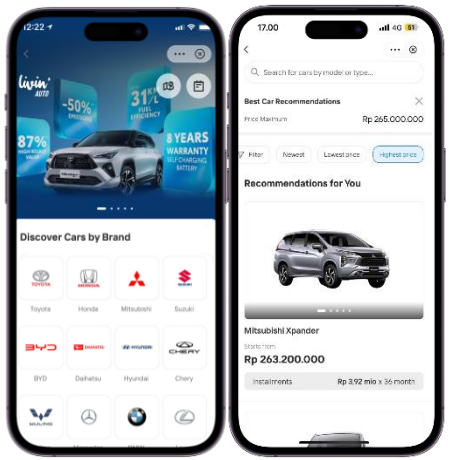


Personal Loan
Launched in Oct-21

***Leveraging Payroll Ecosystem** by offering loans to eligible customers*

- *Up To* **Rp1 Bn** ***Indicative Personalized** Limit*
- ***Flexible** Term of **Tenure***

Vehicle Financing

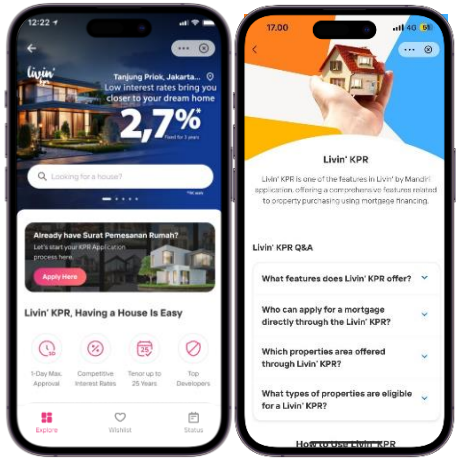


Livin' Auto
Launched in Oct-24

***Quick Financing** for **Vehicle Purchase** with Flexible Loan Term*

- ***Partnering** with **Top Dealers** in Livin' Auto*
- ***Personalized Offerings** of Auto Solutions*

Mortgage Offerings



Livin' Mortgage
Launched in Jun-24

***Competitive Mortgage Solutions** for easy Home Ownership*

- *Team up with* **500+** *Projects* ***Leading Housing Developers** in Indonesia*
- **30** *minutes* ***Rapid Approval** of Loans for Mortgage Solution*

CATERING TO ALL CUSTOMER NEEDS
From essential daily purchases to significant lifestyle investments

Smaller ticket-size items — ***Bigger ticket-size items***

Some of our leading features (1/2)

Smart Top-ups & Pre-Login



Pre-Login
Launched in Oct-21

Smart Top-Up
Launched in Oct-21

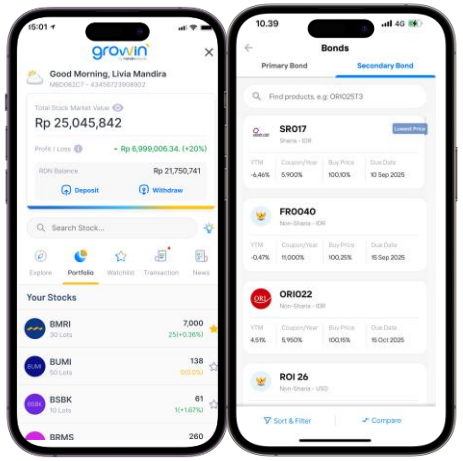
Quick Financial Transaction** with **Pre-Login Features** and **Link e-wallets** to set up **auto top-ups

- Cardless Withdrawal
- QR Payment & Transfer
- Top Up E-money
- Quick Pick

E-Wallet Integration

LinkAja! · OVO · DANA · gopay · ShopeePay

Smart Investment



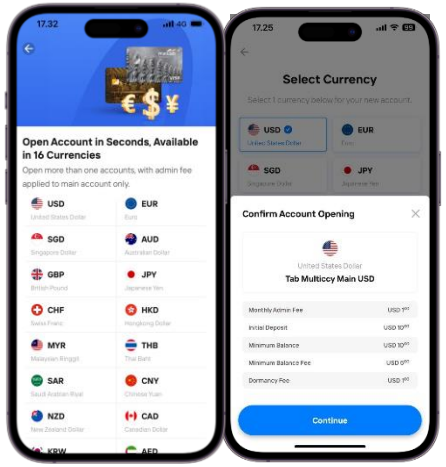
Stock Investment
Launched in Oct-24

Secondary Bonds
Launched in Aug-25

*Invest **in stocks, primary bonds,** and **Secondary Bonds** via Livin'*

- Retail Investor Account
- Invest in Mutual Funds, Stocks, & Bonds
- Integrated Portfolio with Mandiri Sekuritas (Growin)
- Automatic Monthly Investment Option

Multicurrency Solutions & Seamless Cross-Border Transfer



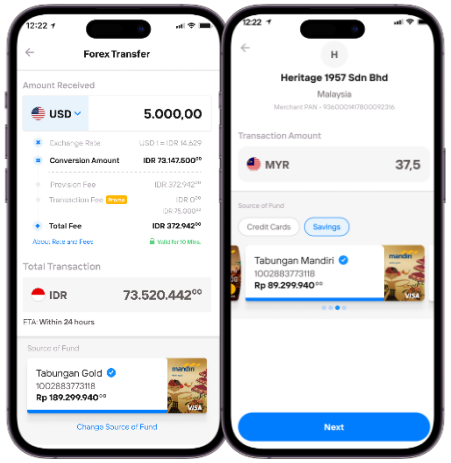
Multicurrency account
Launched in Aug-23

***Seamlessly Open Accounts** with various foreign currency options*

14+ Currencies Available

USD EUR SGD AUD GBP HKD CAD

CNY KRW CHF SAR JPY MYR NZD



Cross-border Transfer
Launched in Feb-23

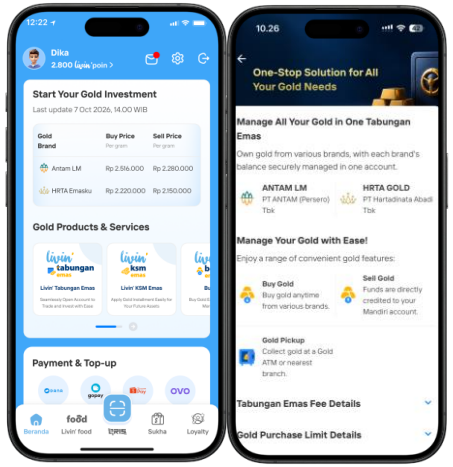
QR Payment Cross Border
Launched in Jan-24

Transfer real-time to 18 currencies** with competitive rates and easily use **QR payments abroad

QR Payment Cross-border Available in 6 Countries

- Thailand
- Singapore
- Malaysia
- Japan
- S. Korea
- China NEW

Bullion Banking NEW



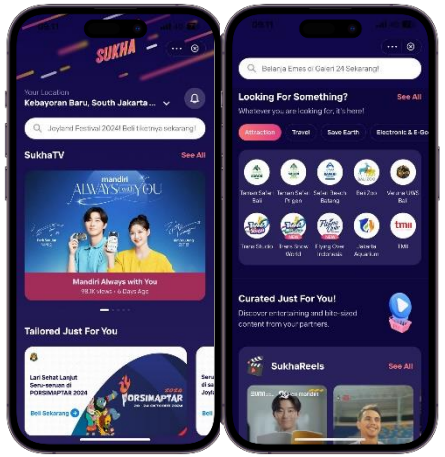
Gold Savings & Installment
Launched in Oct-26

***A Complete Digital Gold Ecosystem** Within One Single App*

- **Transactions**
  Buy & sell gold 24/7, multi-brand access
- **Financing**
  Gold installments & gold-backed lending solutions
- **Services**
  Safekeeping, branch pickup, & ATM withdrawal

Some of our leading features (2/2)

Sukha

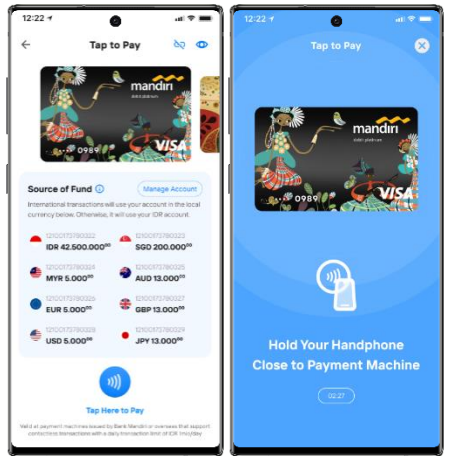


Launched in Oct-23

Beyond Banking lifestyle feature *with engaging contents to drive purchase*

- Pharmacy & Healthcare
- Travel & Leisure
- Golf Course
- Protection & Investment
- Game Voucher
- Concert & Event
- Transportation
- Charity & Donation

Tap to Pay



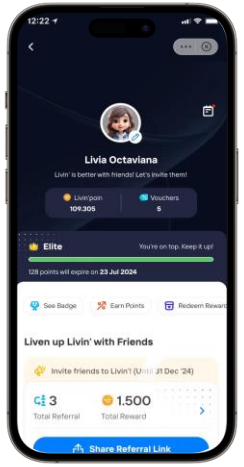
Launched in Dec-23

Transact faster with no fuss by simply ***tapping smartphone to make contactless payment***

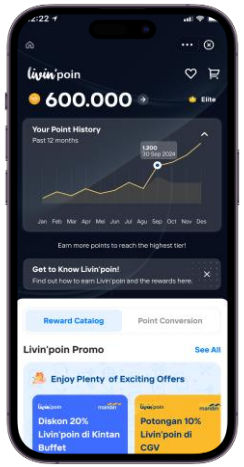
Make ***contactless payments worldwide!*** *From paying for transport to buying food – simply with a tap!*



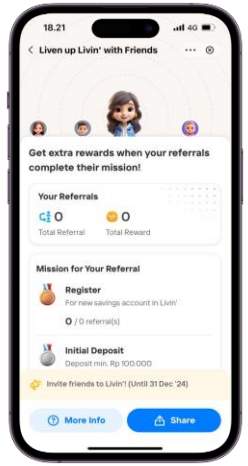
Livin' Loyalty



Livin' Loyalty



Utilizing Livin' Points
Launched in Oct-24



Member-Get-Member

Personalized *and* ***Engaging*** *Experience*

Monetizing ***Transactions***

A New Way of ***User Acquisition***

- **Loyalty Level on Member** Personalized profile display on Higher Tiering Member
- **Monetizing Challenges** For Transaction and Funding Growth
- **Rewarding Transactions** More Transactions in Gaining Livin' Points
- **Livin' Points Redemption** Points can now be exchanged partially at Livin'

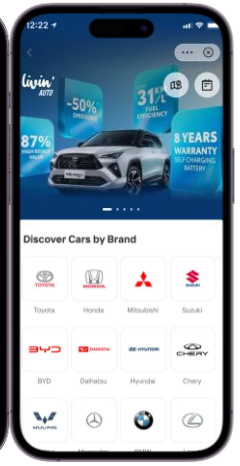
Retail Lending



Digital Loan *Offerings*



Livin' Mortgage
Launched in Jun-24



Livin' Auto
Launched in Oct-24

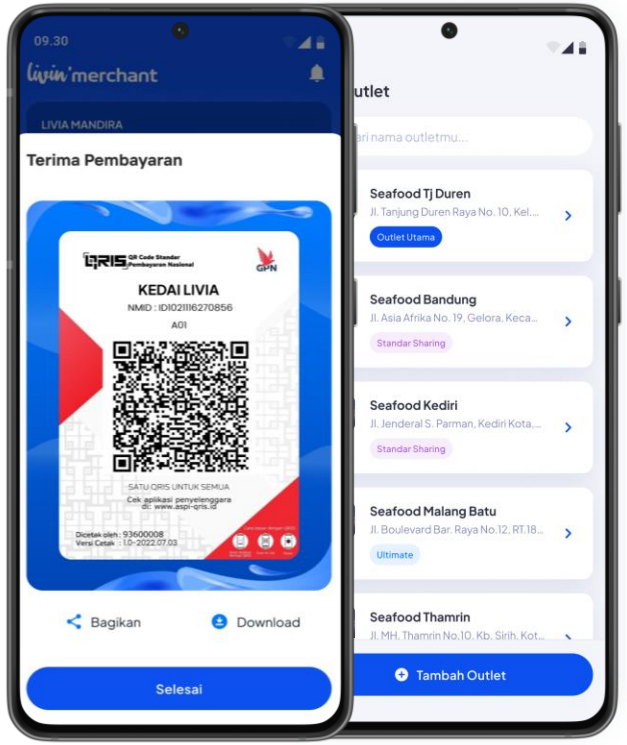
Offering ***Complete Retail Solution*** *through Digital Super App*

- ***Complete*** *Financial Solutions*
- ***Easy*** *Approval via Digital Lending*
- ***Indicative*** *Personal Limit*
- ***Flexible*** *Tenors and Schemes*

Note:
a) branches that provide for branch reservation via Livin'

Empowering merchants: your mobile pos powerhouse at your fingertips

Livin' Merchant App



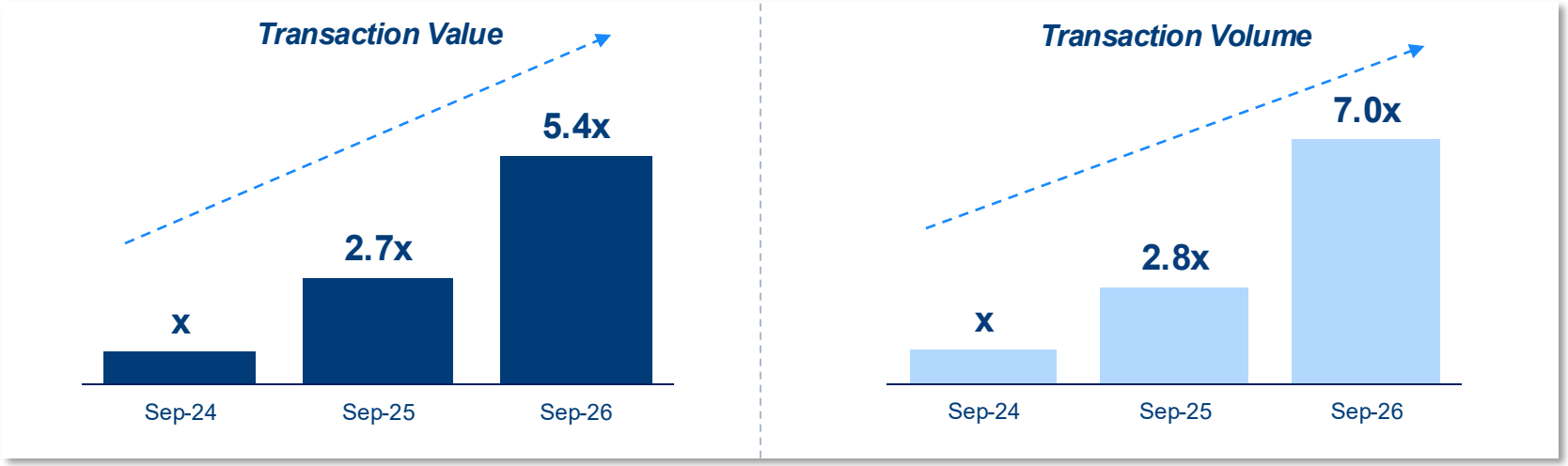
Launched in Jun-23

Registered Merchants

~4 Mn

As of Sep-26

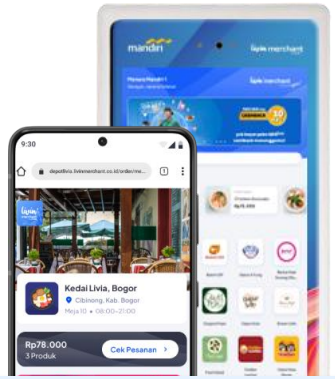
Livin' Merchant General Performance



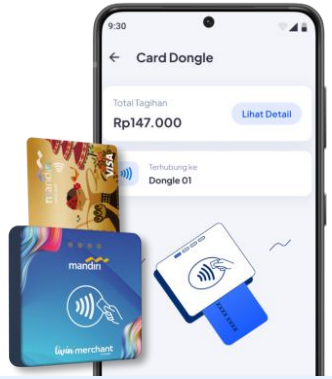
Value Propositions for MSME Merchants

- *8 minutes onboarding*
- *Real time & on demand settlement* NEW
- *Free subscription*
- *Modern & Complete Point-of-Sales*

Enriched Value Proposition



***Sector Solution** - F&B and Kiosk*

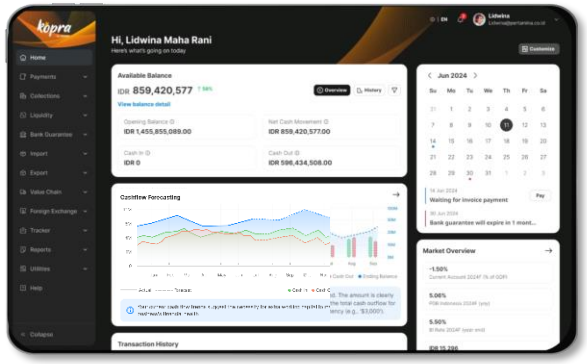


Card Payment Acceptance

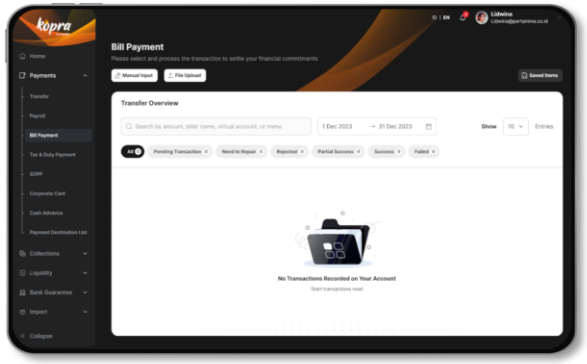
Upgraded to provide an enhanced customer experience

Personalised Dashboard and Experience

Customized Dashboard



Personalized Payment Experience

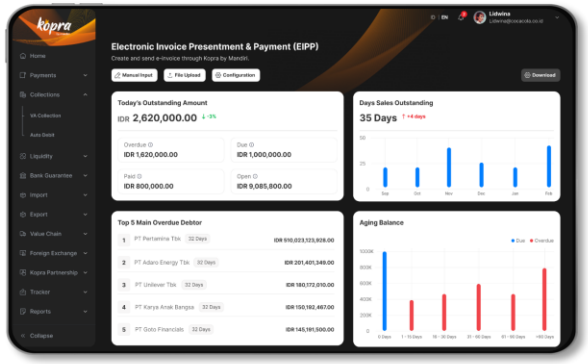


Personalized Offerings *Customizable To Client's Needs with* ***Comprehensive Dashboard & Payment***

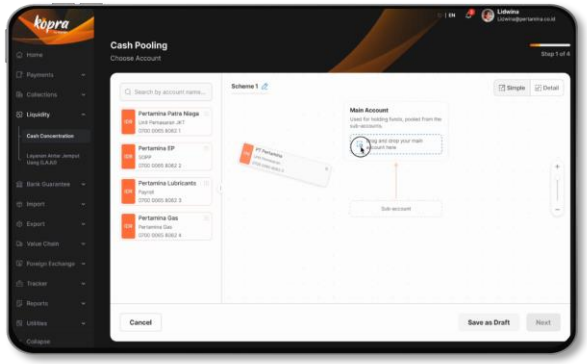
- ***Quick Access*** *to Cross-Border & Bank Report*
- ***Various Transaction*** *Options*
- *Insight with* ***Cashflow Forecasting***
- ***Personalized Biller*** *Tailored to Industry*

Optimized Collection & Liquidity Capabilities

Closed-Loop Collection Ecosystem



Seamless Liquidity Setup



Optimized *Fund Management Solution, Creating A Closed Loop Ecosystem with* ***Collection & Liquidity***

- ***Direct Virtual Account*** *(VA) through KOPRA*
- ***Simplified VA Collection*** *Reconciliation Process*
- ***Self-Setup*** *Directly through KOPRA*
- ***Flexible Execution Time*** *Up to 7 times a Day*

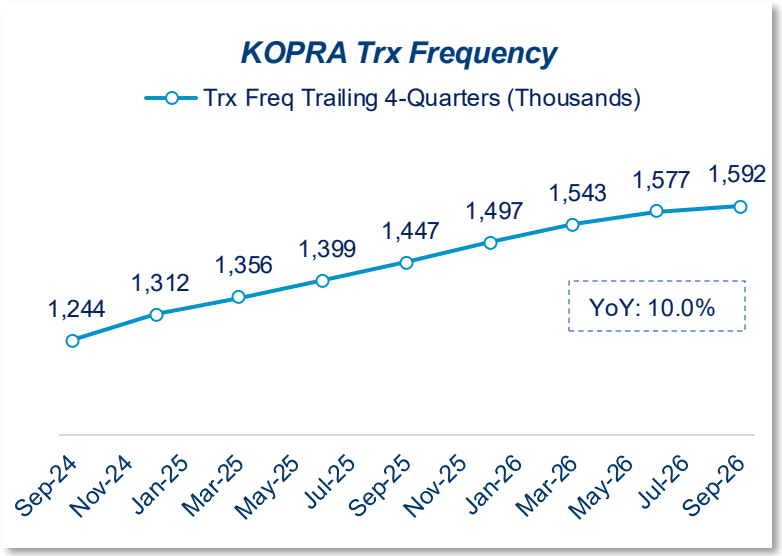
General performance highlights

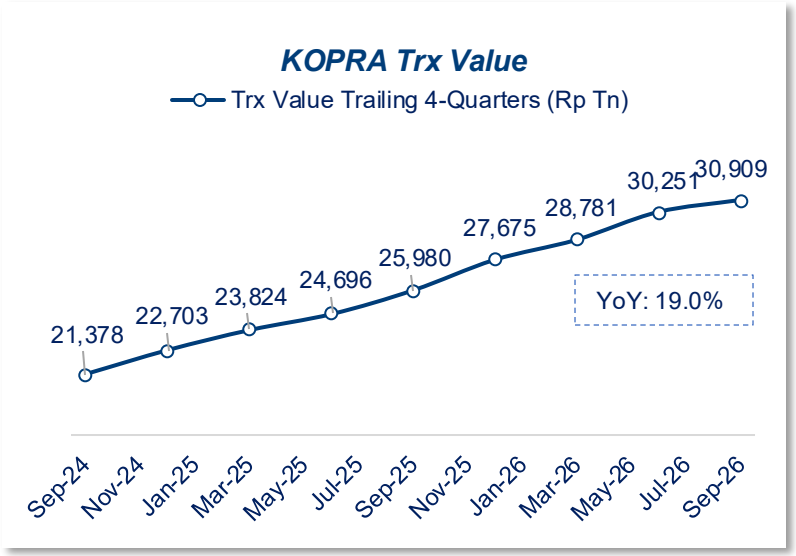
Providing **Comprehensive Wholesale Solutions**, Covering Wide-range of Clients' Needs

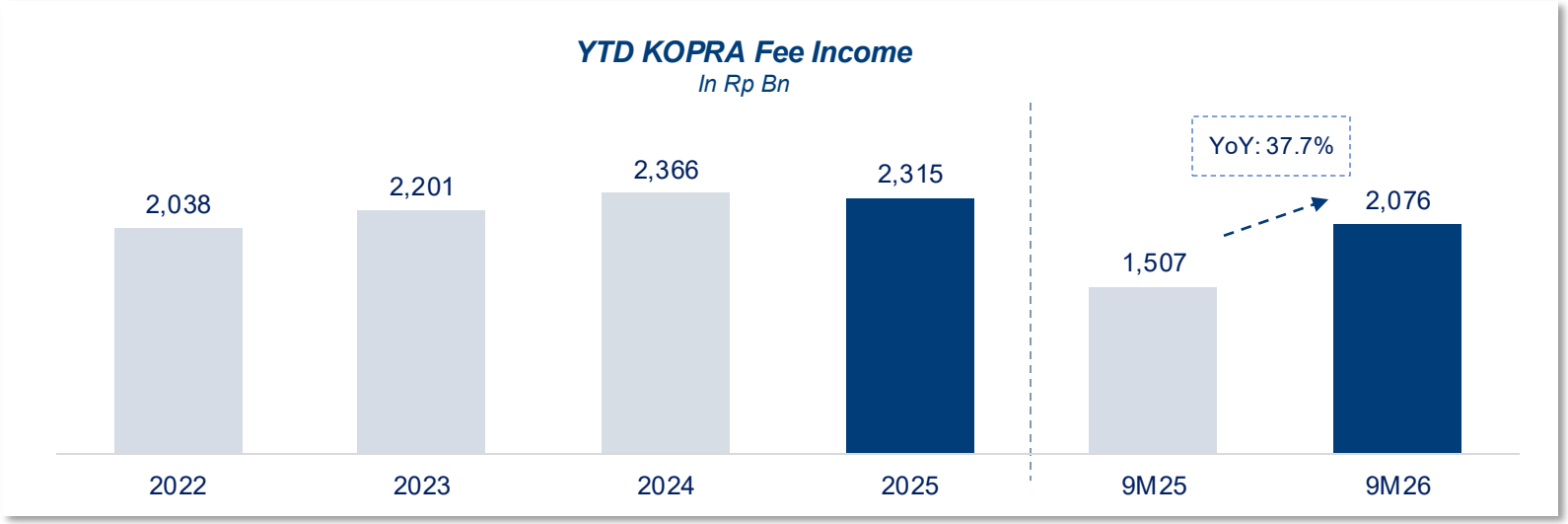


- Offering corporate treasurers cashflow & liquidity management with **Cash & Treasury Solutions**
- Enabling clients with working capital solutions through **Trade Services** & **Supply Chain Financing**
- Generate valuable **insights** and better **risk management** for corporate clients
- **Bespoke Solutions** catered to **Industry-Specific** demands across key sectors

Kopra Performance Highlights







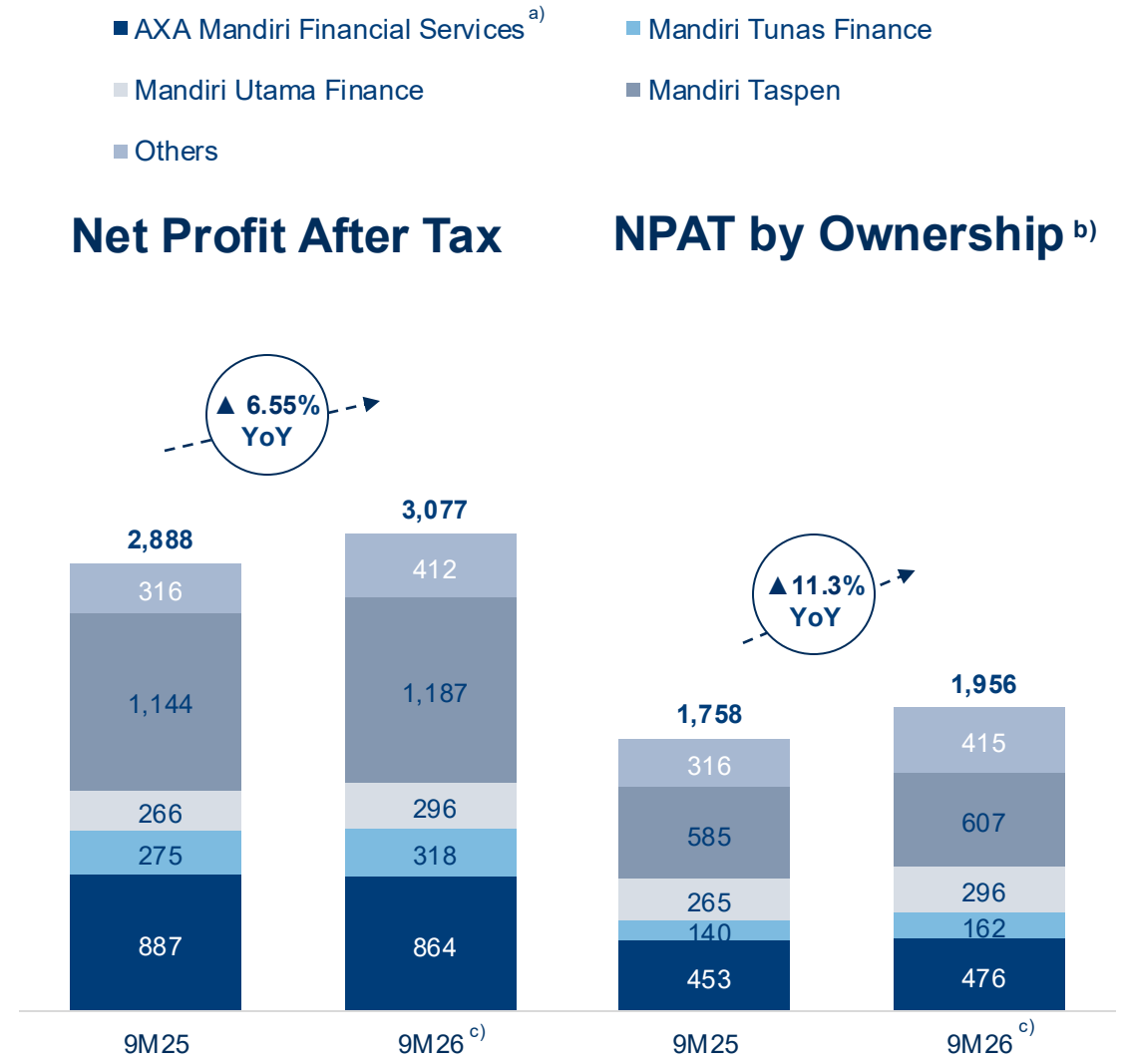


Subsidiaries Performance

Subsidiaries performance summary

Subsidiaries	Ownership	Total Assets (in Rp Bn)			Growth		as % to Total
		3Q25	2Q26	3Q26	QoQ	YoY	
Banking							
Mandiri Taspen	51.10%	69,795	76,999	78,097	1.43%	11.9%	40.2%
Bank Mandiri Europe Limited	100.0%	4,822	5,166	5,837	13.0%	21.0%	3.01%
Multi-Finance							
Mandiri Tunas Finance (MTF)	51.00%	28,808	28,380	28,477	0.34%	-1.15%	14.7%
Mandiri Utama Finance (MUF)	99.99%	17,112	20,490	21,247	3.69%	24.2%	10.9%
Insurance							
AXA Mandiri Financial Services	51.00%	43,829	42,360	43,173	1.92%	-1.50%	22.2%
Securities, Venture Capital & Others							
Mandiri Sekuritas	99.99%	6,987	8,903	10,598	21.4%	51.7%	5.46%
Mandiri Capital	99.99%	6,302	6,459	6,712	3.92%	6.49%	3.46%
Mandiri Remittance	100.0%	37	40	39	-2.17%	7.28%	0.02%
Total		**117,693**	**188,742**	**194,180**	**2.95%**	**9.28%**	**100%**

Subsidiaries Net Profit Contribution to Mandiri Group (in Rp Bn)



Notes:

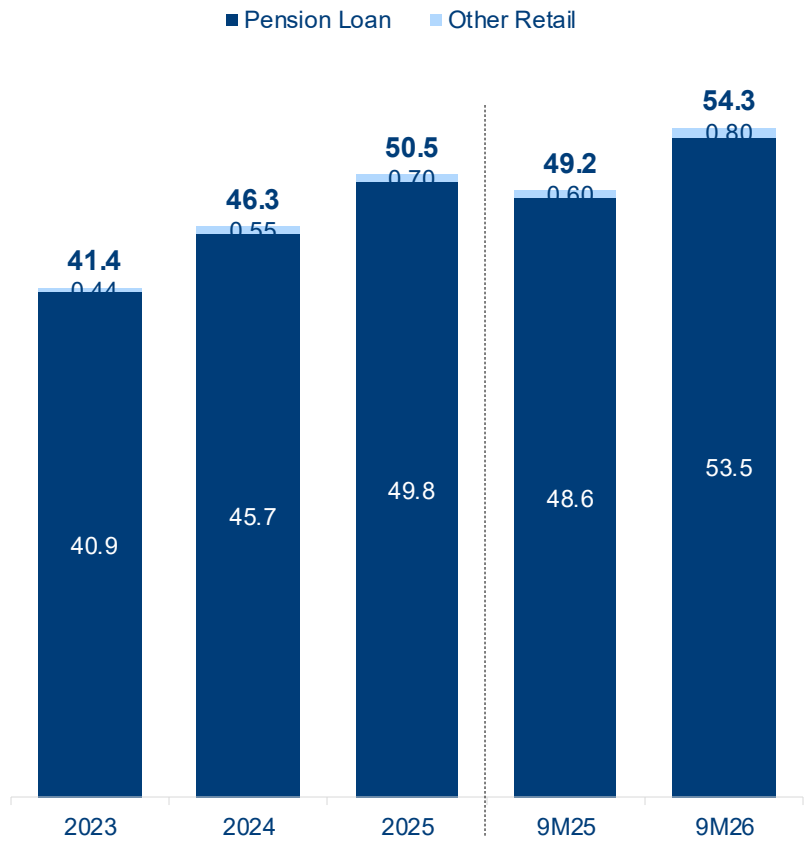
a) Restatement on AMFS financial statement due to the implementation of PSAK 74/IFRS 17
b) Net Profit After Tax and Non-Controlling Interest by Ownership
c) Including part of audited prior-year profit recognized in the current year

Bank Mandiri Taspen

Key Financial Metrics

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	66,232	73,019	10.2%	69,795	76,999	78,097	1.43%	11.9%
Loan	46,261	50,531	9.23%	49,155	52,942	54,263	2.49%	10.4%
Total Deposit	48,825	55,031	12.7%	52,833	57,206	57,746	0.94%	9.30%
Total Equity	7,788	9,395	20.6%	8,942	9,649	10,010	3.74%	11.9%
INCOME STATEMENT (Rp Bn)								
Net Interest Income	3,442	3,666	6.51%	904	1,061	942	-11.2%	4.25%
Non-Interest Income	421	425	0.93%	99	139	142	1.68%	42.5%
Revenue	3,863	4,091	5.90%	1,003	1,200	1,084	-9.71%	8.04%
Operating Expense	1,764	1,831	3.81%	487	520	476	-8.52%	-2.36%
PPOP	2,099	2,260	7.65%	516	680	608	-10.6%	17.9%
Net Profit	1,578	1,581	0.22%	344	388	336	-13.4%	-2.3%
PROFITABILITY								
NIM	5.56%	5.42%	-14bps	5.37%	5.49%	5.29%	-20bps	-8bps
CoC	0.11%	0.45%	34bps	0.36%	1.01%	1.15%	13bps	78bps
CIR	45.7%	44.8%	-86bps	45.3%	41.7%	42.4%	70bps	-2.91pts
ROA	3.26%	2.98%	-28bps	2.95%	2.97%	2.70%	-28bps	-25bps
ROE	22.9%	18.9%	-3.99pts	18.7%	18.1%	16.7%	-1.40pts	-1.92pts
FUNDING, LIQUIDITY & CAPITAL								
CASA Ratio	23.3%	23.3%	-4bps	23.6%	28.5%	28.7%	19bps	5.09pts
LFR	93.1%	89.0%	-4.13pts	90.0%	89.7%	91.1%	1.41pts	1.06pts
CAR	27.4%	30.5%	3.05pts	29.5%	29.7%	30.1%	44bps	58bps
ASSET QUALITY								
NPL Ratio	0.38%	0.63%	25bps	0.55%	0.72%	0.74%	3bps	19bps
NPL Coverage	175%	127%	-48.4pts	126%	124%	122%	-2.02pts	-3.87pts

Loan Breakdown (Rp Tn)



Total Loan
YoY : 10.4%

Other Retail
YoY : 33.3%

Pension Loan
YoY :10.1%

287
Branch Network Across Indonesia

~980.001
Customer Based

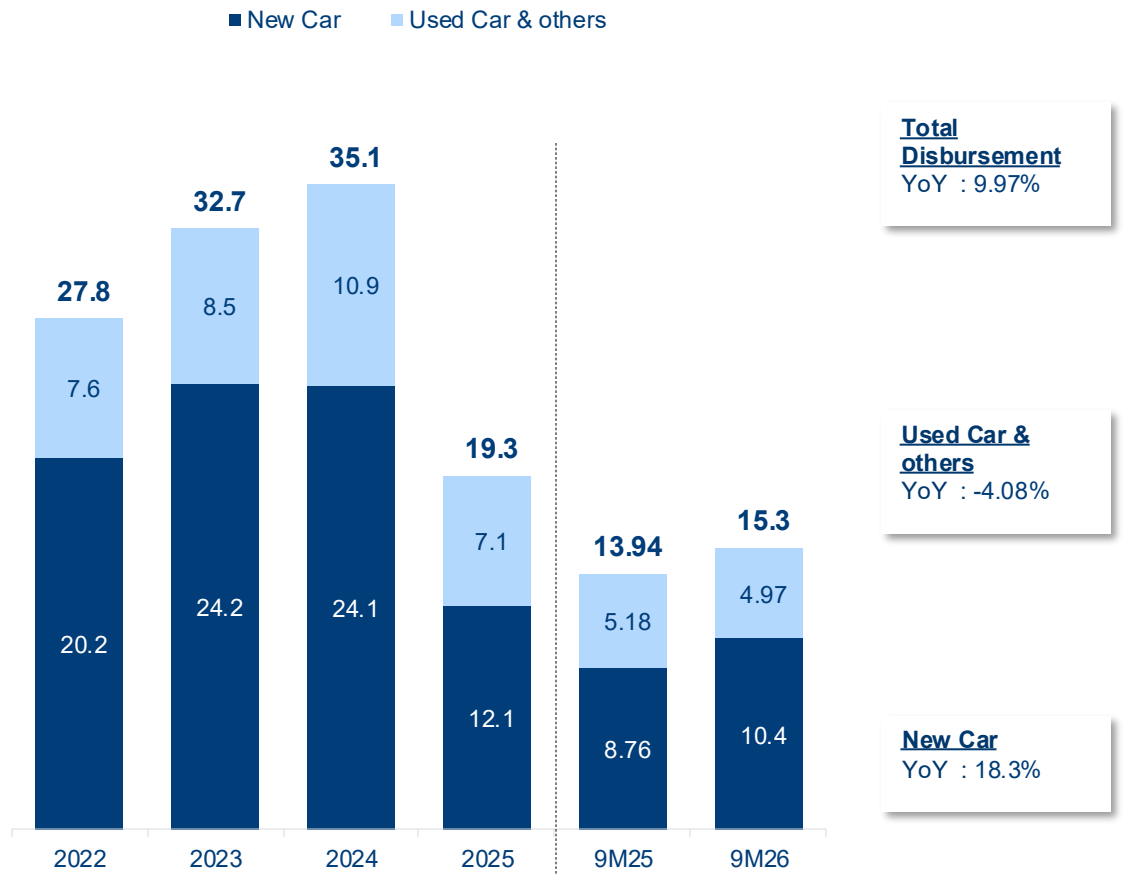
~697,237
"Payroll Based" Retiree

Mandiri Tunas Finance

Key Financial Metrics

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	34,425	28,009	-8.20%	28,808	28,380	28,477	0.34%	-1.15%
Loan	32,726	26,874	-9.30%	27,533	27,252	27,782	1.95%	0.90%
% to Mandiri Loans (%)	1.96%	1.42%	-14bps	1.56%	1.62%	1.64%	0.02%	0.08%
Total Equity	4,864	4,916	1.07%	4,786	5,022	5,103	1.61%	6.63%
INCOME STATEMENT (Rp Bn)								
Net Interest Income	2,219	1,714	-22.7%	355	496	372	-0.22%	4.78%
Non-Interest Income	1,452	1,171	-19.4%	247	280	261	-6.81%	5.59%
Revenue	3,671	2,885	-21.4%	603	776	634	-3.05%	5.11%
Operating Expense	1,183	1,091	-7.75%	258	270	252	-6.72%	-2.44%
PPOP	2,488	1,794	-27.9%	345	506	382	-0.46%	10.8%
Net Profit	1,172	400	-65.9%	84	105	111	5.24%	31.7%
% to Mandiri NPAT (%)	2.10%	0.71%	-1.39pts	0.63%	0.70%	0.73%	0.03%	0.10%
PROFITABILITY								
NIM	3.87%	3.05%	-82bps	3.00%	2.90%	3.04%	14bps	4bps
CoC	3.09%	4.32%	1.23pts	4.52%	3.33%	3.38%	5bps	-1.14pts
CIR	32.2%	37.8%	5.60pts	36.0%	42.7%	41.7%	-98bps	5.71pts
ROA	4.55%	1.65%	-2.90pts	1.47%	1.91%	1.94%	3bps	47bps
ROE	26.6%	8.15%	-18.5pts	7.44%	8.26%	8.42%	16bps	98bps
CAPITAL & ASSET QUALITY								
DER [a)]	5.79x	4.49x	-1.30x	4.84	4.38	4.32	-1.29x	-10.6x
NPL ratio	1.13%	2.08%	95bps	2.09%	2.53%	2.69%	16bps	60bps
NPL Coverage	172%	114%	-58.3pts	100%	108%	104%	-4.09pts	3.45pts

Disbursement Breakdown (Rp Tn)



214,370
Customer Based

223,311
Unit of New Car Financed

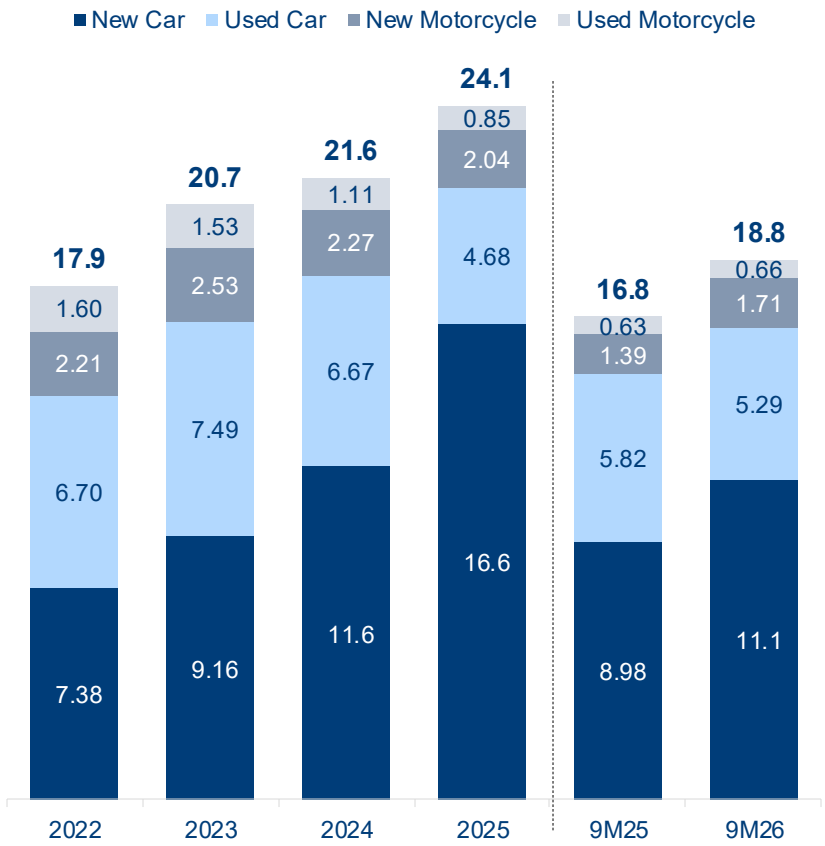
Note :
a) Regulatory DER (Debt to Equity Ratio) maximum at 10x

Mandiri Utama Finance

Key Financial Metrics

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	15,048	18,682	24.2%	17,112	20,490	21,247	3.69%	24.2%
Loan	13,830	17,283	25.0%	15,746	18,846	19,717	4.62%	25.2%
% to Mandiri Loans (%)	0.83%	0.91%	8bps	0.89%	1.12%	1.17%	4bps	27bps
Total Equity	1,481	1,882	27.1%	1,747	2,071	2,178	5.19%	24.7%
INCOME STATEMENT (Rp Bn)								
Net Interest Income	2,161	2,154	-0.32%	531	599	616	2.82%	16.1%
Non-Interest Income	930	993	6.77%	242	256	277	8.16%	14.4%
Revenue	3,091	3,147	1.81%	773	855	893	4.42%	15.5%
Operating Expense	1,774	1,798	1.36%	447	460	483	5.14%	8.1%
PPOP	1,317	1,349	2.42%	325	395	410	3.57%	25.8%
Net Profit	300	400	33.1%	93	98	107	10.1%	15.4%
% to Mandiri NPAT (%)	0.54%	0.71%	17bps	0.70%	0.65%	0.71%	6bps	1bps
PROFITABILITY								
NIM	6.59%	5.82%	-77bps	5.83%	5.73%	5.70%	-0.03%	-0.13%
CoC	7.81%	5.62%	-2.19pts	5.98%	5.66%	5.70%	0.04%	-0.28%
CIR	57.4%	57.1%	-28bps	57.0%	55.2%	54.8%	-0.41%	-2.25%
ROA	3.01%	3.16%	15bps	2.90%	2.49%	2.60%	0.11%	-0.30%
ROE	20.3%	23.8%	3.56pts	21.8%	19.0%	19.3%	0.33%	-2.50%
CAPITAL & ASSET QUALITY								
DER a)	8.56x	8.41x	-0.15x	8.36	8.43x	8.28	-1.74%	-0.94%
NPL ratio	1.33%	1.31%	-2bps	1.33%	1.36%	1.30%	-6bps	-3bps
NPL Coverage	228%	180%	-47.6pts	180%	178%	188%	9.61pts	7.76pts

Disbursement Breakdown (Rp Tn)



Total Disbursement
YoY : 11.7%

Used Motorcycle
YoY : -1.31%

New Motorcycle
YoY : 26.8%

Used Car
YoY : 9.01%

New Car
YoY : 23.9%

540,347 Customer Based

300,850 Unit of Car Financed

275,822 Unit of Motorcycle Financed

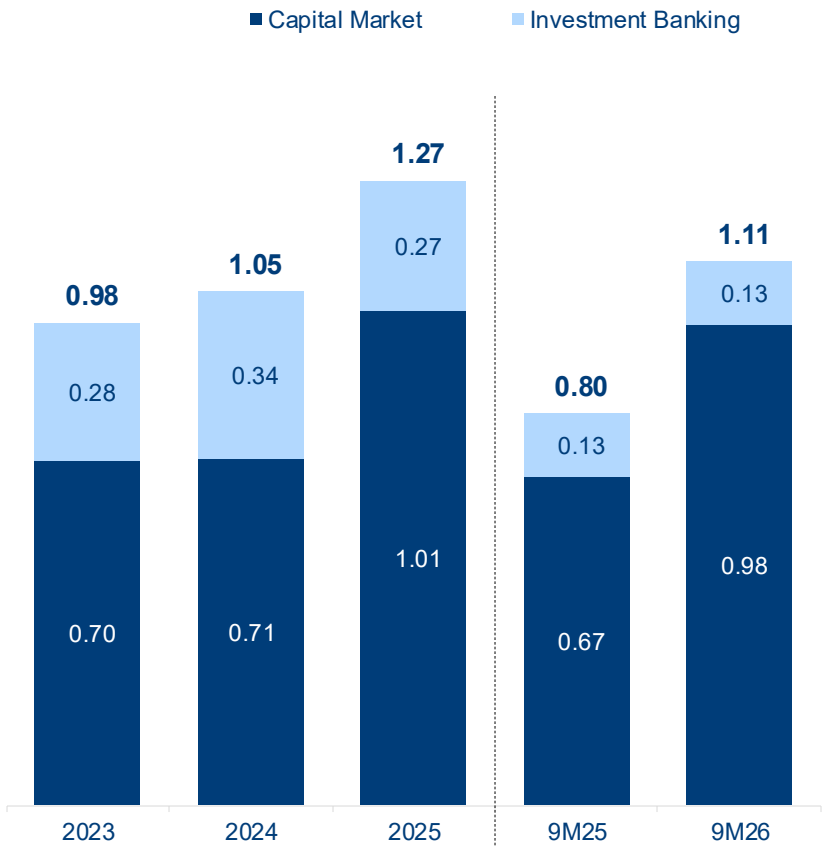
Notes :
a) Regulatory DER (Debt to Equity Ratio) maximum at 10x

Mandiri Sekuritas

Key Financial Metrics

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	3,987	5,665	42.1%	6,987	8,729	10,598	21.4%	51.7%
Total Equity	1,848	2,237	21.0%	1,879	2,296	3,136	36.2%	66.9%
Adj. Net Working Capital (ANWC)	785	1,238	57.7%	929	1,315	2,254	71.4%	143%
Minimum ANWC [a)]	250	250	0.00%	250	250	250	0.00%	0.0%
INCOME STATEMENT (Rp Bn)								
Revenue	1,048	1,323	26.2%	344	334	370	10.7%	7.61%
Operating Expense	690	850	23.2%	241	187	227	17.0%	-5.87%
Net Profit	278	367	31.9%	85	113	85	-19.3%	-0.04%
PROFITABILITY								
CIR	70.1%	66.5%	-3.65pts	70.4%	68.6%	68.4%	70bps	-1.97pts
ROA	4.94%	5.56%	62bps	4.32%	2.86%	3.17%	19bps	-1.16pts
ROE	14.7%	16.6%	1.92pts	13.2%	12.5%	11.8%	-1.16pts	-1.43pts
CAPITAL & ASSET QUALITY								
ANWC to Minimum ANWC	3.14x	4.95x	1.81x	3.72x	5.26x	9.02x	71.4x	143x

Revenue Generator Breakdown (Rp Tn)



Total Revenue
YoY : 38.9%

Investment Banking [b)]
YoY : 0.78%

Capital Market [c)]
YoY : 46.3%

~ 1,435,336
Customer Based

~Rp550 Tn
Equity Trading Value

~Rp3.18 Tn
Avg. Asset Under Mgmt.

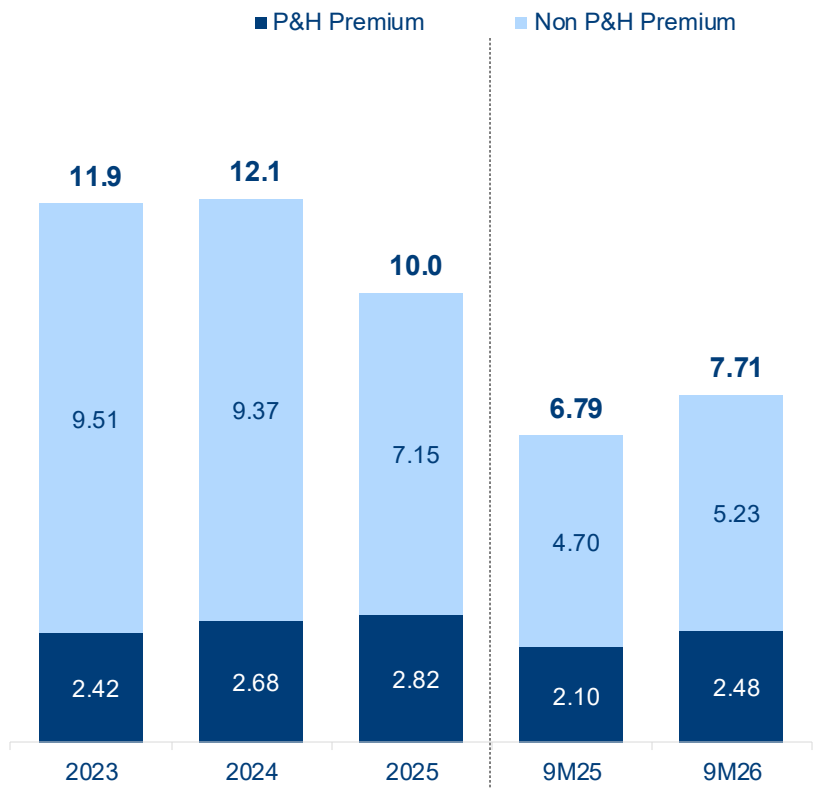
Notes:
a) Regulatory ANWC is minimum at Rp 25 billion or 6.25% of total liability
b) Investment Banking includes Equity, Fixed Income & Global Bond Underwirtting, Advisory, and MTN Arrangement
c) Capital Market includes Brokerage on Equity Capital Market and Debt Capital Market

AXA Mandiri Financial Services

Key Financial Metrics

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	40,749	43,425	6.57%	43,829	42,305	43,173	2.05%	-1.50%
Total Equity	3,433	3,615	5.29%	3,143	2,646	2,871	8.51%	-8.66%
INCOME STATEMENT (PSAK 117 Unaudited Rp Bn)								
Insurance Revenue	3,996	4,224	5.70%	1,076	1,013	1,277	26.0%	18.6%
Investment Income	630	741	17.7%	194	213	228	6.63%	17.4%
Other Operating Income & Reinsurance	54	146	174%	-7	122	106	-11.1%	n.m
Total Income	**4,680**	**5,112**	**9.23%**	**1,263**	**1,349**	**1,610**	**19.7%**	**27.5%**
Insurance Expense	2,931	3,221	9.89%	817	799	1,044	31.9%	27.8%
Investment Expense (Unwinding of Discount Rate on Reserve)	434	600	38.3%	146	187	200	6.65%	36.4%
Total Expense	**3,364**	**3,820**	**13.6%**	**964**	**986**	**1,244**	**27.1%**	**29.1%**
Net Profit After Tax	**1,093**	**1,227**	**12.2%**	**309**	**295**	**291**	**-2.42%**	**-5.82%**
PROFITABILITY								
Claim Ratio (Excluding No Claim Bonus)	8.65%	9.30%	66bps	10.0%	10.8%	10.7%	-0.05pts	0.72pts
MER [a)]	15.0%	15.8%	73bps	15.4%	14.5%	15.7%	1.21pts	0.36pts
ROA	2.68%	2.83%	14bps	2.70%	2.71%	2.67%	-0.04pts	-0.03pts
ROE	31.9%	33.9%	2.09pts	37.6%	43.4%	40.1%	-3.22pts	2.49pts
CAPITAL & QUALITY								
RBC [b)]	553.6%	613.3%	59.7pts	539.4%	436.3%	487.1%	50.8pts	-52.3pts

Gross Written Premium Breakdown (Rp Tn)



Gross Written Premium
YoY : 13.6%

Non-P&H Premium
YoY : 11.4.%

P&H Premium
YoY : 18.4%

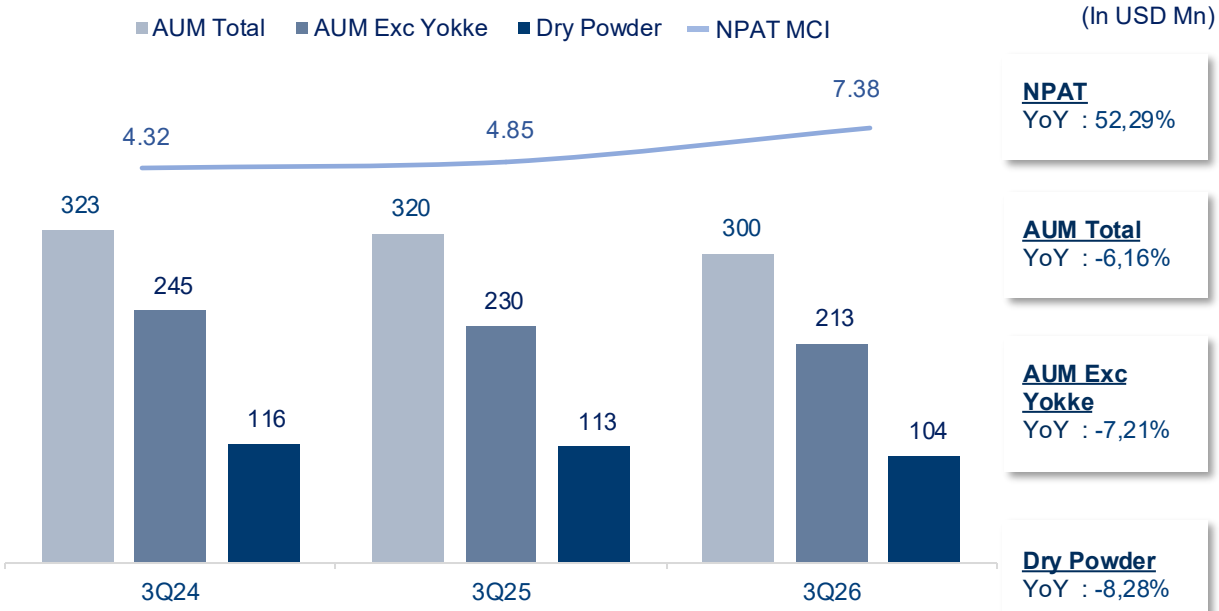
~3.7 Mn
Number of Policies

~1.3 K
Financial Advisors

Notes: The financial statement format and the numbers are changed and restated due to the implementation of PSAK 74/IFRS 17 on insurance companies
a) MER (Management Expense Ratio) defined as Management Expense divided by Full –Year Premium, Renewal Premium, and 10% of Single Premium
b) RBC (Risk Based Capital) requirement by regulator is minimum at 120%

Mandiri Capital Indonesia

Fund Performance



NPAT
YoY : 52,29%

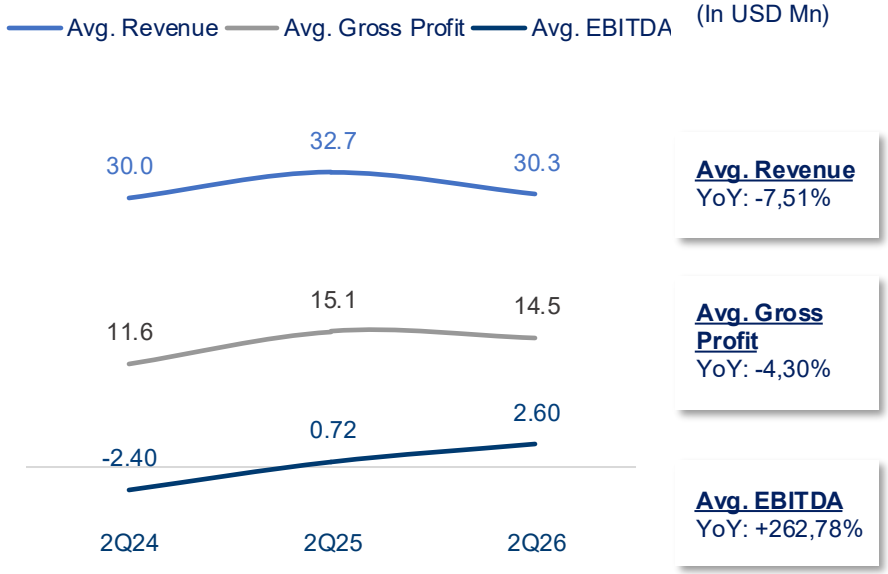
AUM Total
YoY : -6,16%

AUM Exc Yokke
YoY : -7,21%

Dry Powder
YoY : -8,28%

*) The USD to IDR rate uses the BI Intermediate Rate Value per quarter position

Portfolio Performance



Average GPM

Gross Profit Margin
47,85%
▲ 1,61 pp YoY

Average EBM

EBITDA Margin
8,60%
▲ 6,41 pp YoY

Avg. Revenue
YoY: -7,51%

Avg. Gross Profit
YoY: -4,30%

Avg. EBITDA
YoY: +262,78%

**) PMI Dashboard; LTM at June; average of 17 companies; excludes GOTO & Bukalapak.
YoY = Q2 26 vs Q2 25; margins from portfolio totals; margin change in pp.

TVPI

Total Value Paid-in capital
2,18x
▲ 1,04% YoY

- 25th percentile 1,19x
- 50th percentile 1,72x
- **75th percentile 2,27x**
- 90th percentile 4,14x

IRR

Internal Rate of Return
14,8%
▼ 1,33% QoQ

- 25th percentile 3,1%
- 50th percentile 9,3%
- **75th percentile 15,8%**
- 90th percentile 25,7%

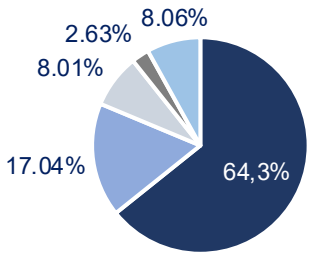
DPI

Distributed Paid-in capital
0,24x
▲0,00% QoQ

- 25th percentile 0,10x
- **50th percentile 0,37x**
- 75th percentile 0,70x
- 90th percentile 1,37x

***) TVPI, IRR, and DPI Benchmark Data from VC Fund Performance 2017 Vintage from Q2-26 by Carta Insights Report

Mix & Portfolio Companies



- Payments
- Lending
- Enablers
- Other Fintech
- Non Fintech

yokke! PTEN LinkAja! iSeller
amartha
mekari privy
Qoala
horizon Assist DELOS DORÉ by LeTAO

Other subsidiaries

mandiri europe

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	4,213	4,975	18.1%	4,822	5,166	5,837	13.0%	21.0%
Total Equity	873	942	7.96%	935	1,016	1,002	-1.39%	7.14%
Loans	664	1,231	85.3%	1,097	1,152	1,271	10.3%	15.8%
INCOME STATEMENT								
Total Income	86.5	97.3	12.4%	29.98	30.2	36.20	19.9%	20.8%
Operating Expense	66.7	71.5	7.19%	22.3	20.4	28.4	17.1%	32.1%
Net Income	17.1	22.1	29.8%	6.12	7.86	7.86	-0.01%	28.4%
PROFITABILITY								
NIM	70.1%	66.5%	-10bps	2.17%	2.10%	2.23%	13bps	6bps
ROA	0.44%	0.50%	6bps	0.55%	0.55%	0.64%	9bps	9bps
ROE	1.96%	2.39%	43bps	2.96%	2.69%	3.32%	63bps	36bps
EFFICIENCY								
CER	77.1%	73.5%	-3.6pts	73.7%	73.7%	73.6%	-8bps	-11bps

mandiri remittance

	FY24	FY25	YoY Growth	3Q25	2Q26	3Q26	QoQ Growth	YoY Growth
BUSINESS ACTIVITY								
Number of Transactions	3,733	5,602	6.36%	21.584	32.488	31.566	-2.84%	46.3%
Transactions Volume	1,661	2,189	-29.6%	172	301	334	11.2%	94.7%
New Remitter	785	1,238	36.6%	3,512	3,353	2,627	-21.7%	-25.2%
INCOME STATEMENT								
Fee Remittance	1.50	1.83	22.0%	0.43	0.75	0.68	-9.64%	58.6%
Fee Forex	14.0	13.3	-5.22%	3.22	4.48	4.90	9.42%	52.2%
Net Income	0.54	0.25	-53.3%	0.16	0.25	0.23	-8.68%	41.2%
PROFITABILITY								
ROA	3.56%	0.68%	-2.9pts	1.31%	2.18%	2.56%	37bps	1.25pts
ROE	5.48%	0.98%	-4.5pts	1.93%	3.14%	3.58%	43bps	1.65pts
EFFICIENCY								
CER	98.9%	97.8%	61bps	97.3%	95.8%	95.9%	16bps	-1.36pts



Environmental, Social & Governance

Bank Mandiri's Commitment to Sustainability: **Demonstrating Continuous Progress**

Bank Mandiri's ESG Framework

VISION

*"Becoming Indonesia's **Sustainability Champion** for a Better Future"*

PILLAR

SUSTAINABLE BANKING	SUSTAINABLE OPERATION	SUSTAINABILITY BEYOND BANKING

COMMITMENT

Leading Indonesia's Transition to **Low Carbon Economy**	**Net Zero Emission** Operation by 2030	Catalyzing Multiple Growth for **Social Impact to Achieve SDGs**

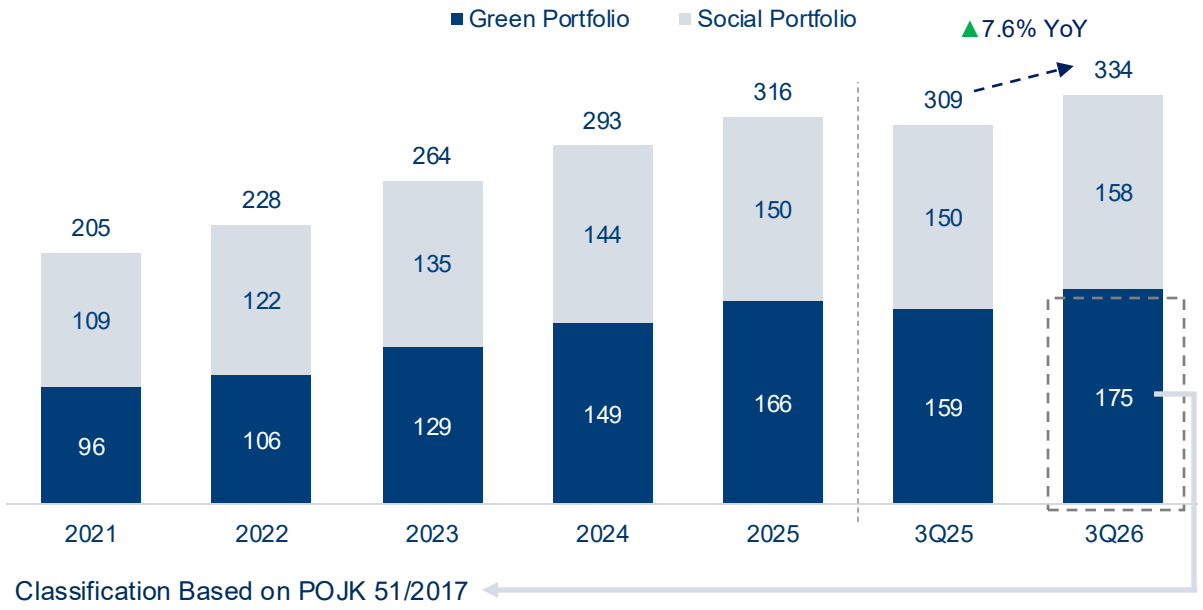
INITIATIVES

- Sustainable Products and Services
- ESG Integration in Business Process
- Carbon Neutral Initiatives
- Security & Data Protection
- Gender Equity
- Financial Inclusion
- Corporate Social Responsibility

Governance, Capacity Development & Disclosure

Bank Mandiri sustainable portfolio and innovative funding solutions

Bank Mandiri's Sustainable Financing (Rp Tn)



Sustainable Agriculture

Rp119Tn
(7.4% of Total Loan)

Renewable Energy

Rp13.4 Tn
(0.8% of Total Loan)

Eco-Efficient Products

Rp16.9 Tn
(1.1% of Total Loan)

Clean Transportation

Rp10.8 Tn
(0.7% of Total Loan)

Sustainable Water Mgt

Rp5.9 Tn
(0.4% of Total Loan)

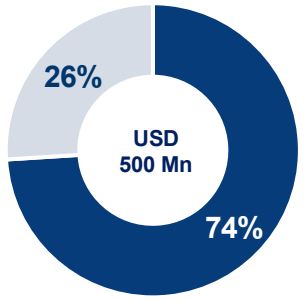
Green Building

Rp9.7 Tn
(0.6% of Total Loan)

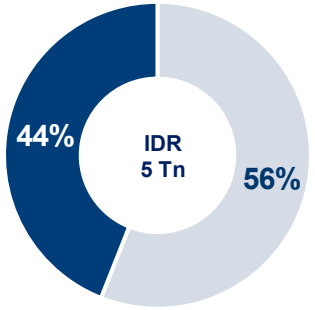
Bank Mandiri's Sustainable Funding

The allocation below are based on the position as of October 2025

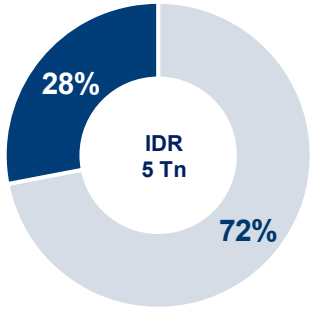
ESG Repo (2022)



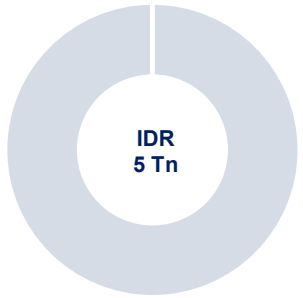
Green Bonds Phase I (2023)



Green Bonds Phase II (2025)



Sustainability Bond Phase I (2025)



Oversubscribed 3.10x

2026

Wholesale Funding
for Bank Mandiri

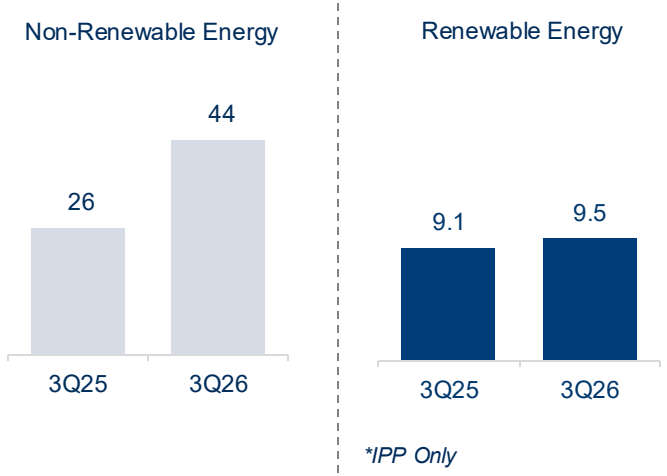
- **USD 750 Mn**
  Social Loan
- **USD 339 Mn**
  Sustainability-Linked Loan
- **USD 100 Mn**
  Sustainable Loan

Navigating the future: progress in our sustainable portfolio

As of Sep-26

Green Financing

*Energy Sector Portfolio (Rp Tn)

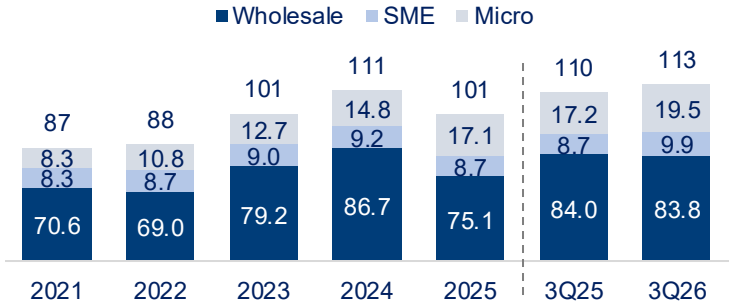


*IPP Only

Energy Sector Policy

- Fulfil the Environmental Impact Analysis (AMDAL) or engage in Environmental Management and Monitoring Efforts (UKL-UPL) in accordance with applicable laws and regulations.
- Have Environmental Management Certification and Occupational Health and Safety (OHS) Management Certification or other similar documents.
- For the construction of a new coal-fired power plant, consideration has been given to the appropriateness of the financing period in alignment with the government's energy transition timeline.
- Have clear code of conduct environmental (carbon emission, coal ash, waste and water treatment management) and employment policies.

Total Palm Sector Portfolio (Rp Tn)



86%** of the corporate palm oil portfolio is **Sustainable Palm Oil (ISPO and/or RSPO certified).

Palm Sector Policy

- PROPER Assessment Results (ie. Company Performance Rating Assessment Program in Environmental Management) minimum blue.
- Have ISPO (Indonesia Sustainable Palm Oil) Certification or at least proof that ISPO certification is in progress.
- Have internal policies related to Zero-Deforestation and No Exploitation (NDPE), which include land clearing, preservation of High Conservation Value (HCV) areas.
- Have clear code of conduct environmental (carbon emission, coal ash, waste and water treatment management) and employment policies.

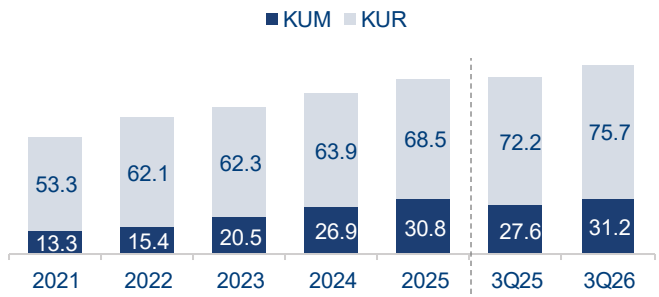
Social Financing

Performance KUR & KUM

***67.6%** of our social portfolio is disbursed for Micro segments (KUM & KUR)*

114,761 Mandiri Agents extends our distribution network throughout Indonesia

KUM & KUR Loan Disbursement (Rp Tn)



KUR Disbursement for Farmers & Fishermen

Rp11.2 Tn Agriculture

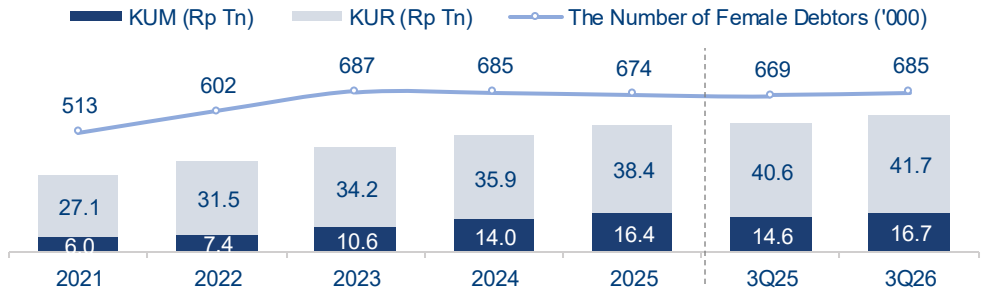
Rp483 Bn Fishery

47% *Rp48.4 Tn 617 K Debtors*

Debtors

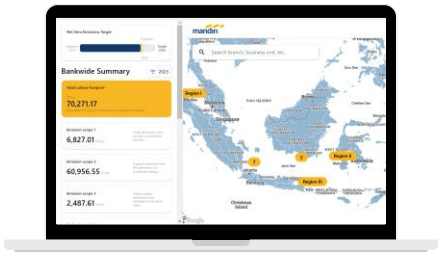
53% *Rp58.5 Tn 685 K Debtors*

Financing for Women through MSME Credit



Accelerating our efforts to a low carbon economy in operational and business

Promoting Green Operational Business Practices



First Bank in Indonesia to Implement Digital Carbon Tracking
https://esg.bankmandiri.co.id/

667 EV & Hybrid

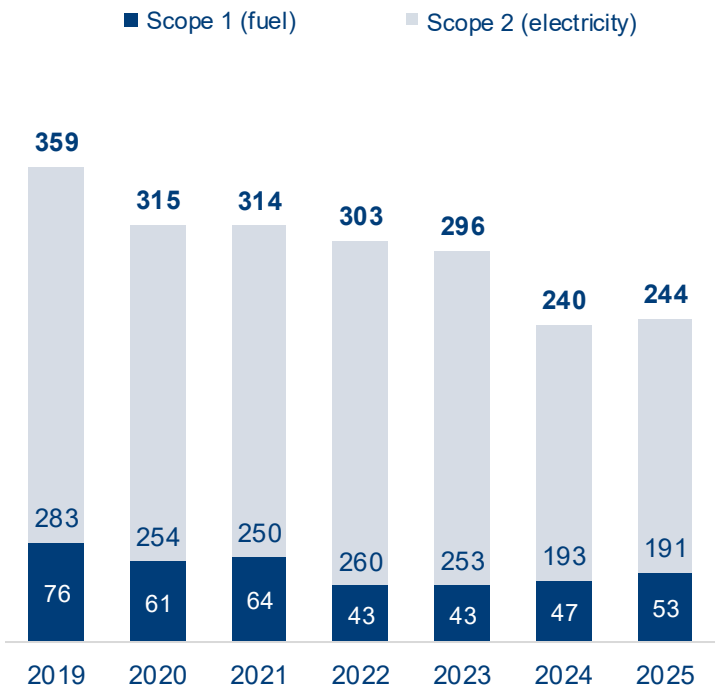
33 Charging St.

870 Solar Panel

4 Green Buildings
GBCI certified
Wisma Danantara
Indjoko Surabaya
Mandiri Digital Tower
Menara Mandiri

10 Green Offices

.... Have Resulted in Emissions Reduction



▼ Emission Reduction **32%** from 2019

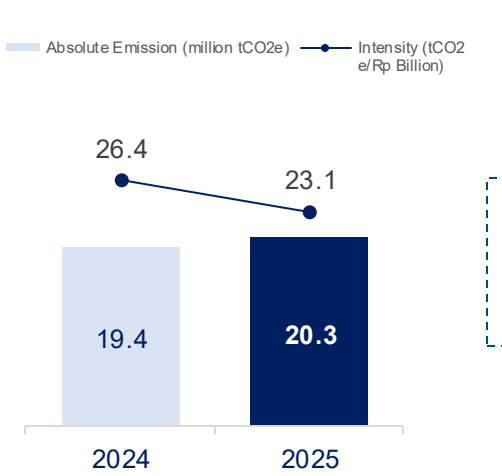
Intensity of GHG per Employee **(tCO2eq)**

2019	2020	2021	2022	2023	2024	2025
4.6	4.2	4.2	4.1	3.9	3.2	3.3

▼ Intensity per Employee **28%** from 2019

Financed Emission Calculation

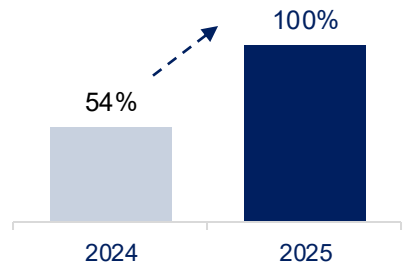
Total Absolute Financed Emission



***60.9%**
covered from total portfolio (bank only)

**Previously only covered 56.1% of total loan portfolio

Climate Risk Stress Testing (CRST)

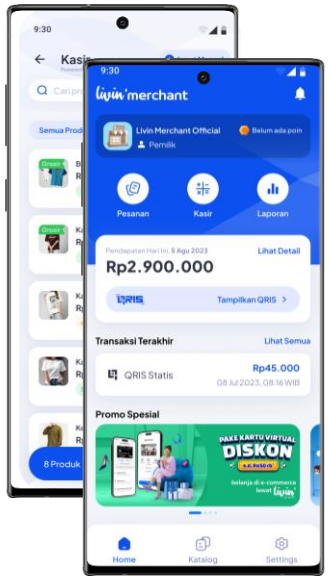


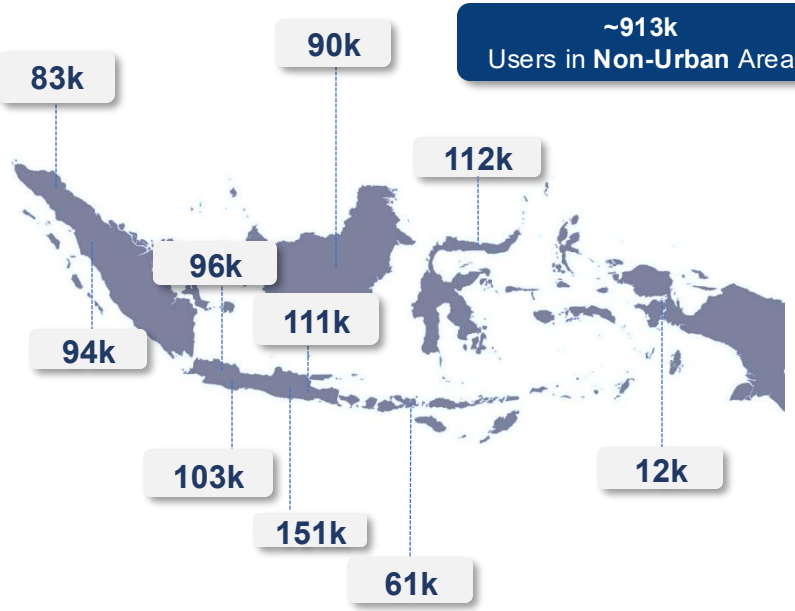
Completed a pilot climate risk stress testing (CRST), with a target to cover **100%** of Bank-only loan portfolio by 2025

Social performance highlights - empowering communities through financial inclusion

Promoting Inclusive Access to Finance for MSMEs in Non-Urban Areas

Distribution of livin' merchant by mandiri *User Registered in non-urban Area*





~913k
Users in **Non-Urban** Area

CSR Initiatives that Empower Financial Inclusion



Mandiri Sahabat Difabel

An **inclusive employment program** equipping students with disabilities with job-readiness skills and access to internship opportunities at Bank Mandiri.

- **350** students with disabilities
- **7** special schools



Relawan Bakti BUMN

An **integrated community empowerment program** in Nagari Kumango focusing on education, health, local economic empowerment, and cultural preservation, **including financial literacy** support for local MSMEs.

- **510** people received health checks
- **279** school kits distributed
- **32** MSMEs received financial literacy



Mandiri Donor Darah

A **nationwide blood donation initiative** in collaboration with the Indonesian Red Cross (PMI). Engaging Mandirian, customers, and communities to support the availability of blood supplies across Indonesia.

- **14,350** blood donors
- **19,000+** blood bags collected

Boosting Equality Work Environment

Bank Mandiri's Gender Diversity

> Manager Level

46% employees at the manager level and above are woman

Total All Employee

53% female out of total employee

Our Facilities

Counseling Session is a program that collaborates with professional psychologists to assist female employees in addressing issues related to their emotional, mental, and physical well-being

Respectful Workplace Policy (RWP) ensures a safe and respectful work environment for all employees, monitored by Mandiri Bank's Board and reported biannually to the BUMN Minister, with no incidents of discrimination.

Danantara Indonesia

Strengthening corporate governance, capacity development & disclosure

Strengthening Governance

CGPI Assessment

Governance Score

One of the top performers in corporate governance perception index (CGPI)

**) From previous rating of 95.22*

Score
95.30

The 15th IICD Corporate Governance Award

Achieved the "**Top 50 Big Capitalization Public Listed Company**" from the Indonesian Institute for Corporate Directorship (IICD)

ESG Governance

- Establishment of the ESG Group as the 'control tower' for the implementation of ESG at Bank Mandiri
- ESG Governance Oversight by the Board of Commissioners and Directors, directly supervised by the Vice President Director
- Privacy Policy for Bank Mandiri products and all Subsidiaries.
- Whistleblowing System - Letter to CEO (WBS-LTC) managed by an independent external party.

Bank Mandiri Cyber Resilience Framework

Operation

- Performing **Security Operation Center (SOC) 24x7** detection and monitoring of IT and cyber security systems.
- The application of **Cyber Threat Intelligence** with the latest cyber security attack tactics.
- Implementation of **Vendor Security Assessment** for third parties collaborating with the Bank

Protection

- Implementing a multilayer **Defense Mechanism** supported by the latest security technology
- **Penetration test** through regular hacking simulations are conducted to ensure optimal security measures
- Managing **User Access Management** that are integrated with the Bank's network

Governance & Awareness

- Increasing **Security awareness** among all stakeholders about the importance of IT and cyber security
- Ensuring alignment and compliance with **Security Policy**
- Ensuring the adequacy and capability of **Organization Structure & Personnel** related to IT and cyber security

Cyber Resilience Enabler

- **ISO 9001:2015 Certified** for quality management systems (Mandiri Contact Center Department)
- **ISO 27001 Certified** for Provision of Infrastructure and Operational Data Center and Disaster Recovery Center
- **ISO 27001 Certified** for Provision of application development and IT operation related to Livin' by Mandiri
- **ISO 27001 Certified** for Security operation center to manage cybersecurity threats in banking system & cyber operations
- **ISO/IEC 17025 Accreditation** for Digital Forensic Laboratory

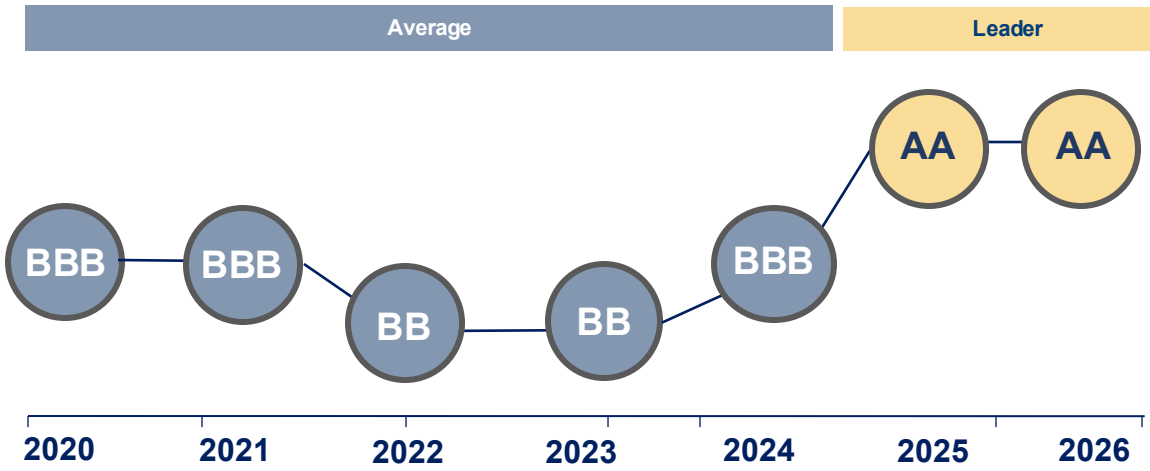
Bank Mandiri raised **exceptional ESG rating improvements** through extensive efforts

MSCI ESG Rating has been Upgraded to AA

MSCI

As of Sep-26

ESG Rating History



Overall increases are driven by:

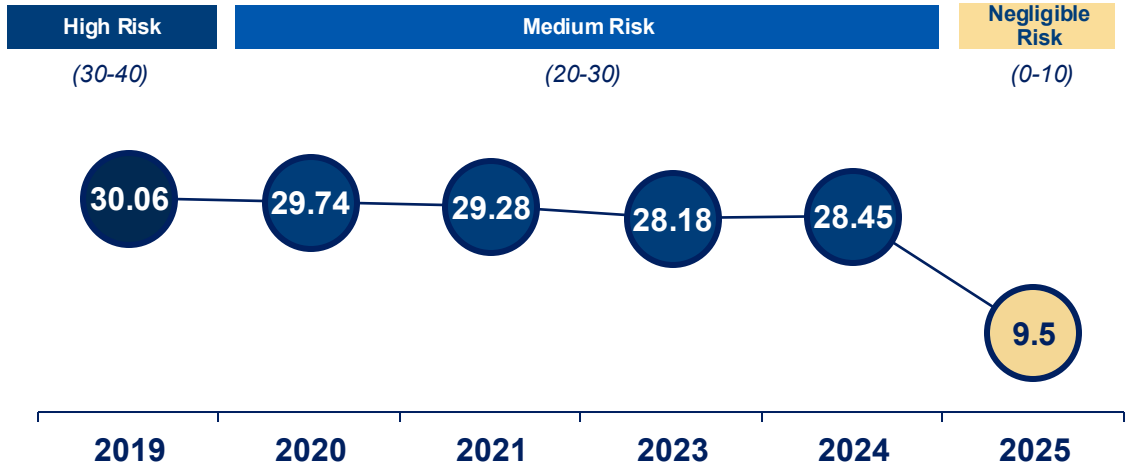
- Strengthening **Credit Policies**
- Increasing in **Corporate Behavior** Score due to disclosure of audit ethics
- Zero Data Breach
- Reinforcing Strong **Data Security**
- Increasing in Loan to **MSMEs**
- Extending Grievance Escalation/Reporting

Sustainalytics ESG Rating has been improved to Negligible Risk (9.5)

SUSTAINALYTICS

As of Dec-25

ESG Risk Rating History



Driving Factors

- **ESG Integration – Financials**
- **Business Ethics**
- **Product Governance**
- **Data Privacy and Cybersecurity**

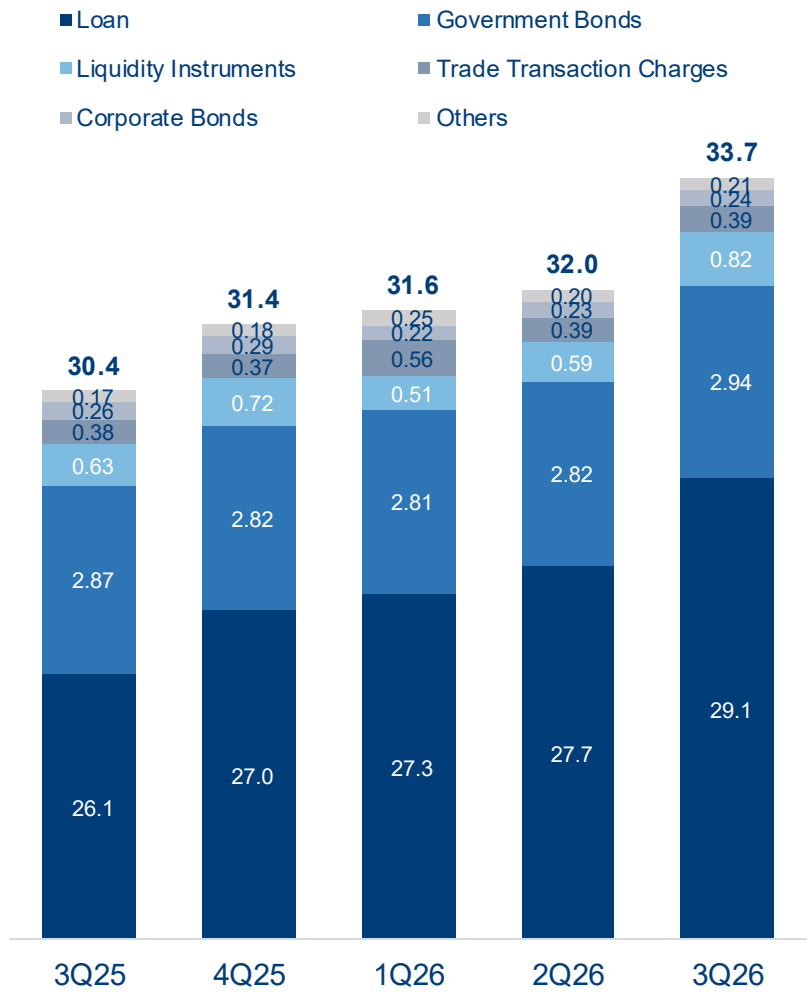

livin' by mandiri
livin' by mandiri
kopra by mandiri
livin' merchant by mandiri
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livin' merchant by mandiri

Appendix

Interest income & interest expense breakdown

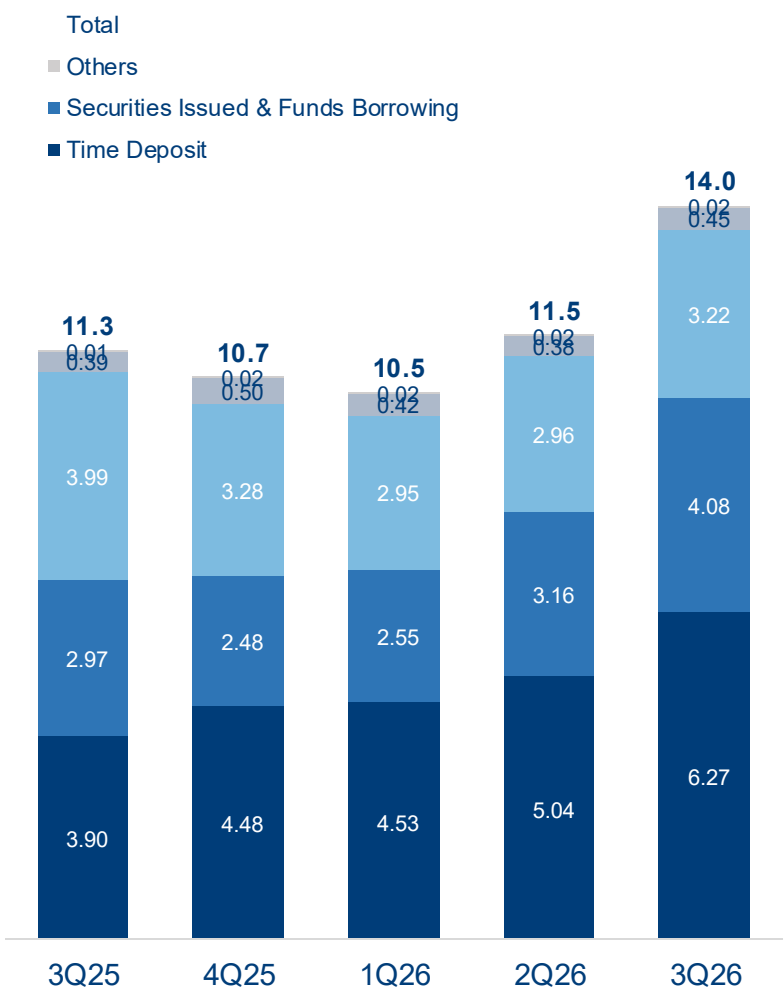
Bank-only

QTD Interest Income Breakdown (Rp Tn)



	Break down	QoQ	YoY
Loan	100%	5.36%	10.7%
Government Bonds	0.61%	5.61%	20.3%
Liquidity Instruments	0.71%	3.48%	-9.16%
Trade Transaction Charges	1.17%	0.77%	2.61%
Corporate Bonds	2.44%	38.3%	29.3%
Others	8.72%	4.22%	2.23%
3Q25	86.4%	4.85%	11.5%

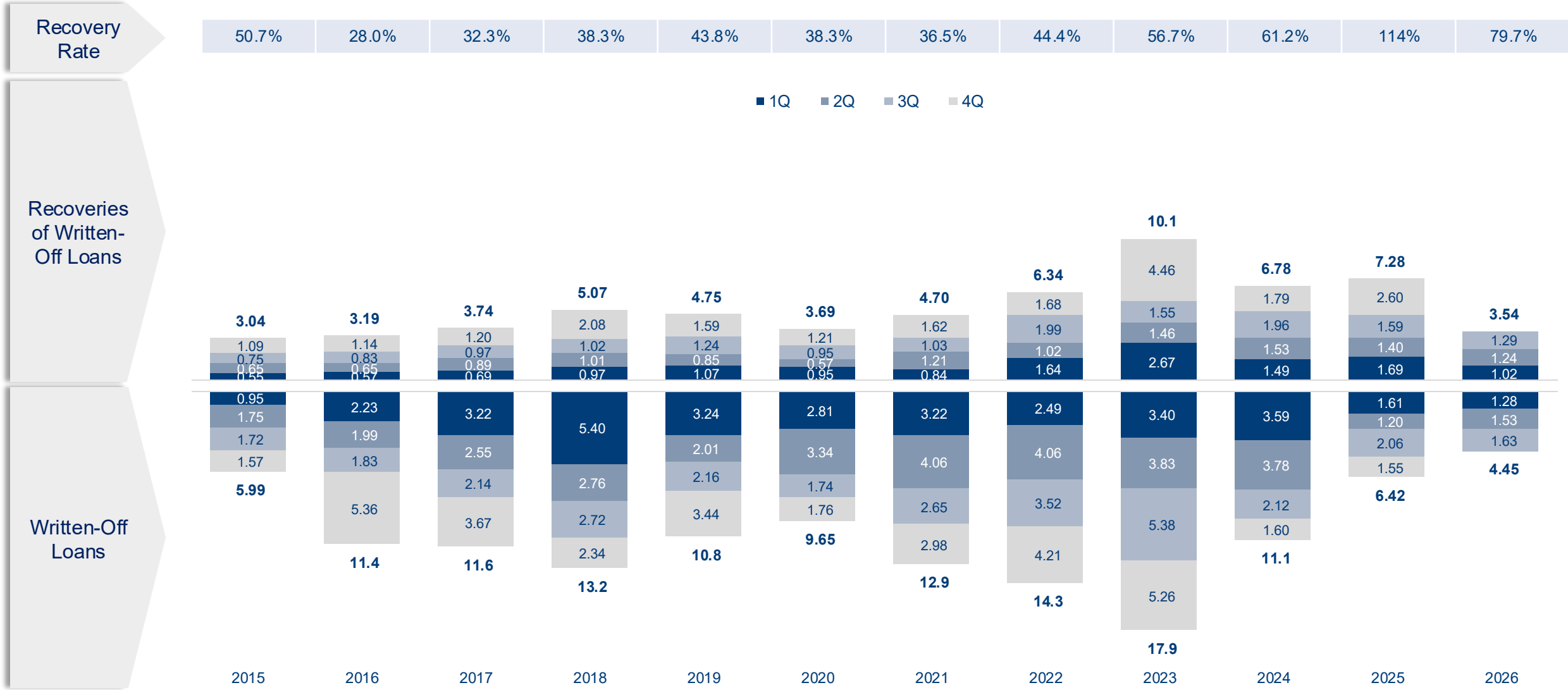
QTD Interest Expense Breakdown (Rp Tn)



	Break down	QoQ	YoY
Total	100%	21.4%	24.5%
Others	0.16%	37.5%	104%
Securities Issued & Funds Borrowing	3.22%	18.9%	15.9%
Time Deposit	23.0%	8.65%	-19.5%
3Q25	29.1%	28.8%	37.1%
4Q25	44.7%	24.5%	60.9%

Recoveries and written-off loan – historical data

Recoveries and Written-Off Loans – Bank-Only



Note: All figures in the chart are in Rupiah Trillion amount

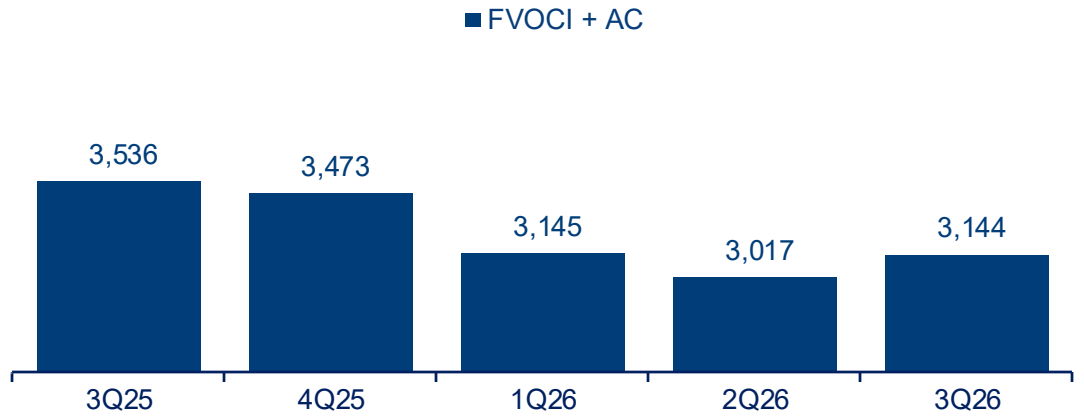
Government bond portfolio (Rp 266 Tn as of September 2026)

Rp Bn

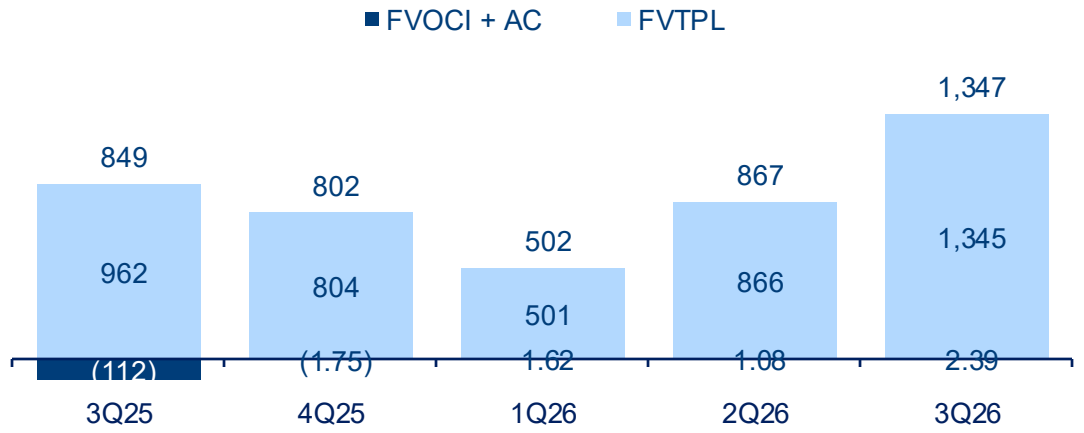
Government Bond Portfolio by Type and Maturity

Maturity (Rp Bn)	FVTPL Portfolio		FVOCI		AC	TOTAL (MTM + AC)
	Nominal	MTM	Nominal	MTM		
Fixed Rate Bonds						
< 1 year	9,382	9,560	6,183	6,138	10,206	25,904
1 - 5 year	10,284	10,404	70,967	69,319	54,717	134,440
5 - 10 year	5,477	5,487	29,631	29,315	41,933	76,735
> 10 year	6,499	6,472	6,533	6,088	16,083	28,643
Total	**31,642**	**31,922**	**113,314**	**110,860**	**122,939**	**265,721**
Variable Rate Bonds						
< 1 year	-	-	-	-	-	-
1 - 5 year	-	-	-	-	-	-
5 - 10 year	-	-	-	-	-	-
> 10 year	-	-	-	-	-	-
Sub Total	**-**	**-**	**-**	**-**	**-**	**-**
T o t a l	**31,642**	**31,922**	**113,314**	**110,860**	**122,939**	**265,721**

QTD Interest Income from Gov't Bonds



QTD Non-Interest Income (Realized Gains/Losses) from Gov't Bonds



Notes:
FVTPL : Fair Value to Profit & Loss
FVOCI : Fair Value to Other Comprehensive Income
AC : Amortized Cost

Bank Mandiri historical credit ratings

STANDARD & POOR'S	2020	2021	2022	2023	2024	2025	9M26
Outlook	**BBB-/Neg-/A-3**	**BBB-/Neg-/A-3**	**BBB-/Neg-/A-3**	**BBB/Stable/A-3**	**BBB/Stable/A-2**	**BBB/Stable/A-2**	**BBB/Stable/A-2**

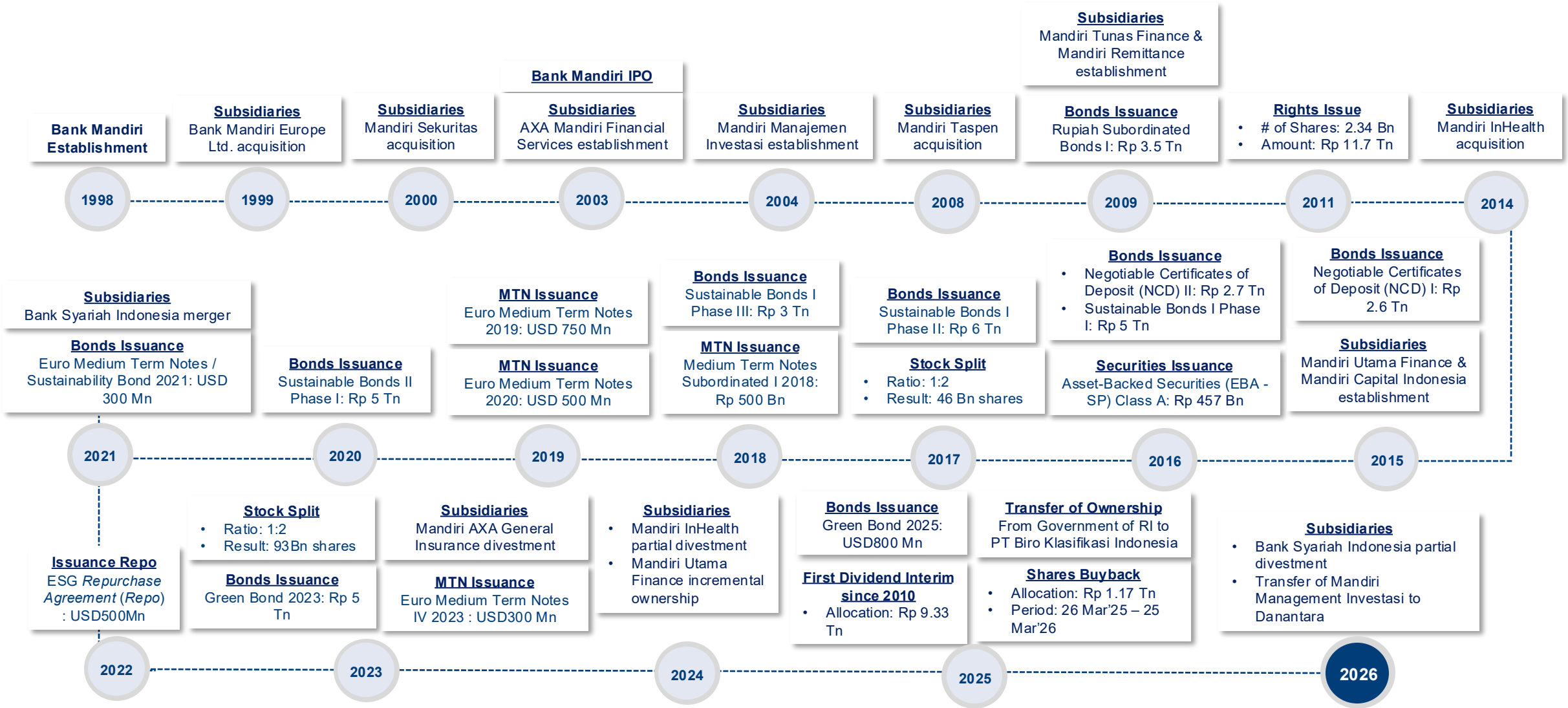
MOODY'S	2020	2021	2022	2023	2024	2025	9M26
Outlook	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE
LT Counterparty Risk Rating	**Baa2**	**Baa2**	**Baa2**	**Baa2**	**Baa1**	**Baa1**	**Baa1**
LT Debt	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2
LT Deposit	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2

PEFINDO	2020	2021	2022	2023	2024	2025	9M26
Corporate Rating	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
LT General Obligation	**idAAA**	**idAAA**	**idAAA**	**idAAA**	**idAAA**	**idAAA**	**idAAA**

FITCH RATING	2020	2021	2022	2023	2024	2025	9M26
Outlook	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE
International LT Rating	**BBB-**	**BBB-**	**BBB-**	**BBB-**	**BBB**	**BBB**	**BBB**
International ST Rating	F3	F3	F3	F3	F2	F2	F2
National LT Rating	**AA+(idn)**	**AA+(idn)**	**AA+(idn)**	**AA+(idn)**	**AAA(idn)**	**AAA(idn)**	**AAA(idn)**
National ST Rating	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)
Viability Rating	bb+	bb+	bb+	bbb-	bbb-	bbb-	bbb-
Government Support			bbb-	bbb-	bbb	bbb	bbb

Bank Mandiri historical corporate actions

Bank Mandiri Key Corporate Actions



Network coverage of Bank Mandiri's group

As of Sep-26

Office & Networks



Branches:	2,150
Smart Branches	2,111
Other Outlets	39
Overseas Offices	7
# of Employees	40,465



No. of Customers & Accounts

41.2mn	49.8mn	4.81mn	5.81mn
# of Customers	# of Deposit Accounts	# of Loan Accounts	# of Payroll Accounts

Cards

Debit Cards	Credit Cards	Prepaid Cards
35.4mn Cards	2.18mn Cards	9.42mn Active Cards
91.0mn YTD Trx	91.4mn YTD Trx	5.60mn Active e-Money
Rp44.7Tn YTD Trx Value	Rp63.7Tn YTD Trx Value	

E-Channel

ATM	EDC
13,021	371,257
# of ATMs	# of Active EDCs

Digital

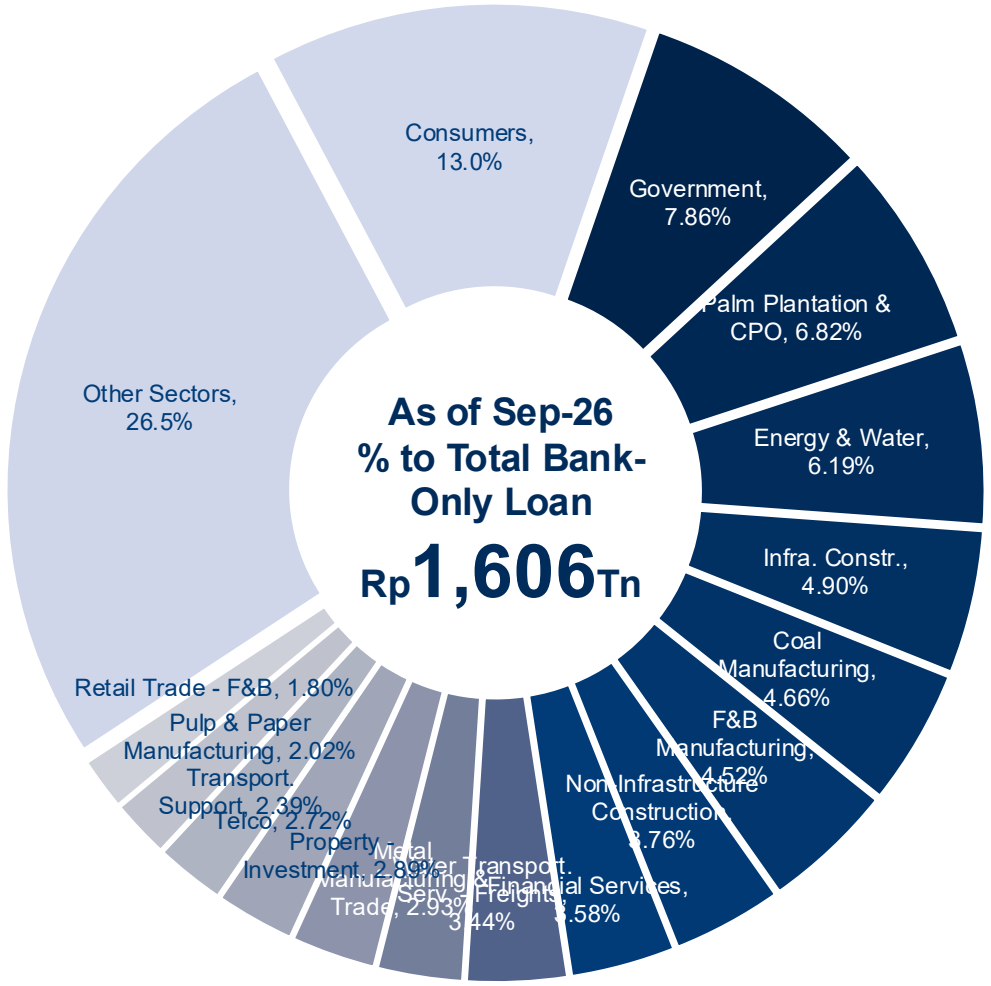
Livin'	Livin' Merchant
42.6mn	1.41mn
User Registered	User Registered

Loan portfolio by sectors, September 2026

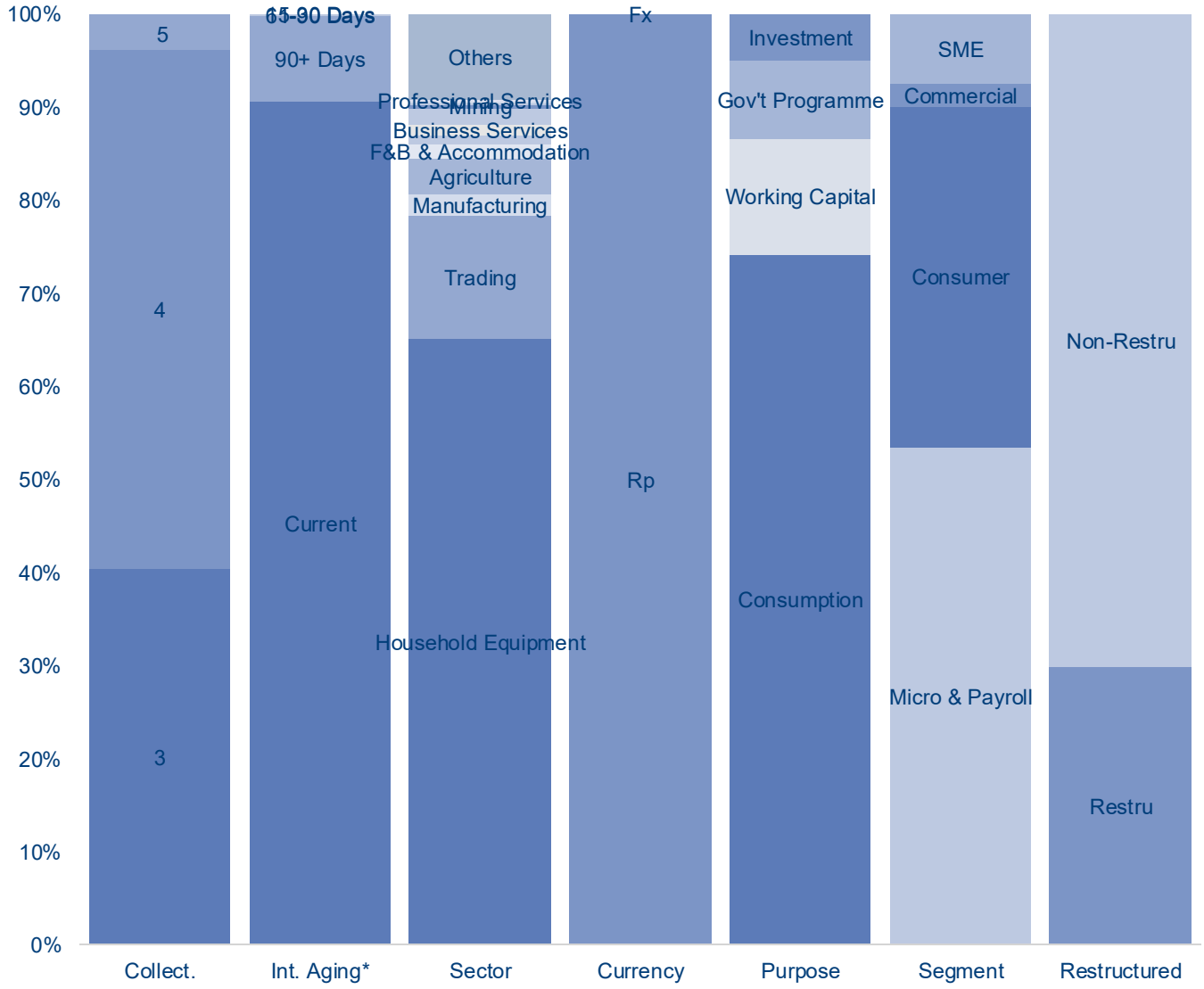
Top 15 sectors consist of prospective and neutral sectors with low NPL ratios

Bank-Only, As of Sep-26

No	Top 15 Sectors	O/S (Rp Tn)	% to Total Loan (%)	NPL Ratio (%)
1	Government	126	7.86%	0.00%
2	Palm Plantation & CPO	110	6.82%	0.14%
3	Energy & Water	99.6	6.19%	0.00%
4	Infra. Constr.	78.7	4.90%	0.11%
5	Coal Manufacturing	74.8	4.66%	0.03%
6	F&B Manufacturing	72.6	4.52%	0.16%
7	Non-Infrastructure Construction	60.4	3.76%	0.18%
8	Financial Services	57.5	3.58%	0.04%
9	Water Transport. Serv. - Freights	55.2	3.44%	0.03%
10	Metal Manufacturing & Trade	47.0	2.93%	0.71%
11	Property - Investment	46.5	2.89%	0.00%
12	Telco	43.6	2.72%	0.03%
13	Transport. Support	38.4	2.39%	0.10%
14	Pulp & Paper Manufacturing	32.5	2.02%	0.00%
15	Retail Trade – F&B	29.0	1.80%	1.36%
	Total of Top 15 Sectors	**971**	**60.5%**	**0.14%**
	Total Loans (Bank-Only)	**1,606**	**100%**	**0.98%**



3Q26 Loan detail: downgrades to NPL



Loan Profile: Downgrade to NPL (Rp2,405 Bn) Bank Only

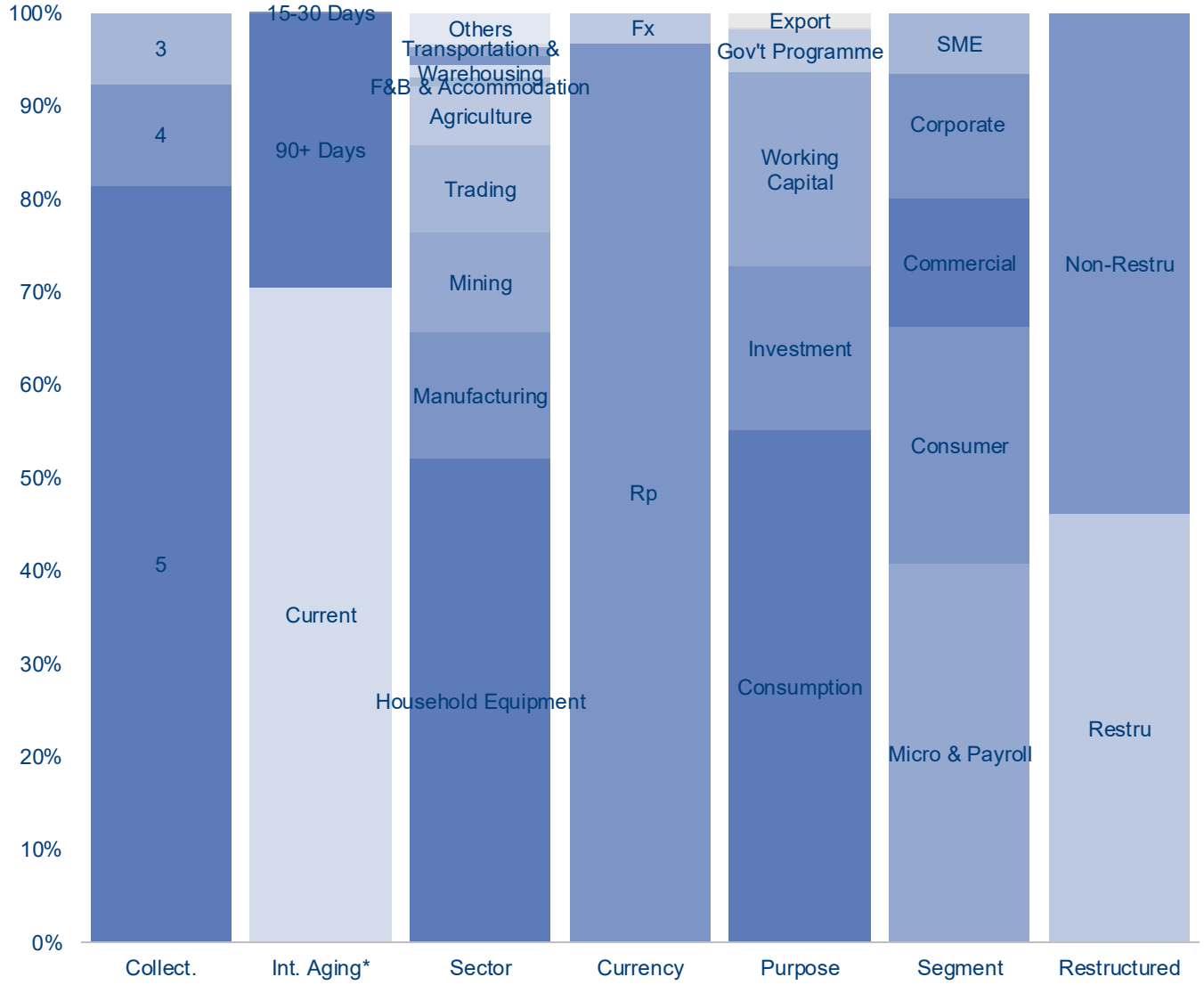
The downgrade to Non-Performing Loan in 3Q 2026 totaled Rp2,405 Bn. Of these loans:

- 55.9% were in Collectability 4 (Doubtful)
- 90.5% were Current on interest payment
- Top 3 downgraded sectors:
  - Household Equipment,
  - Trading,
  - Agriculture.
- 100% were Rupiah loan
- 74.2% were loan for Consumption
- 53.5% came from Micro & Payroll segment
- 29.9% had been restructured

Danantara Indonesia Sovereign Fund

** Excludes Micro and Consumer segments*

3Q26 Loan detail: non-performing loans



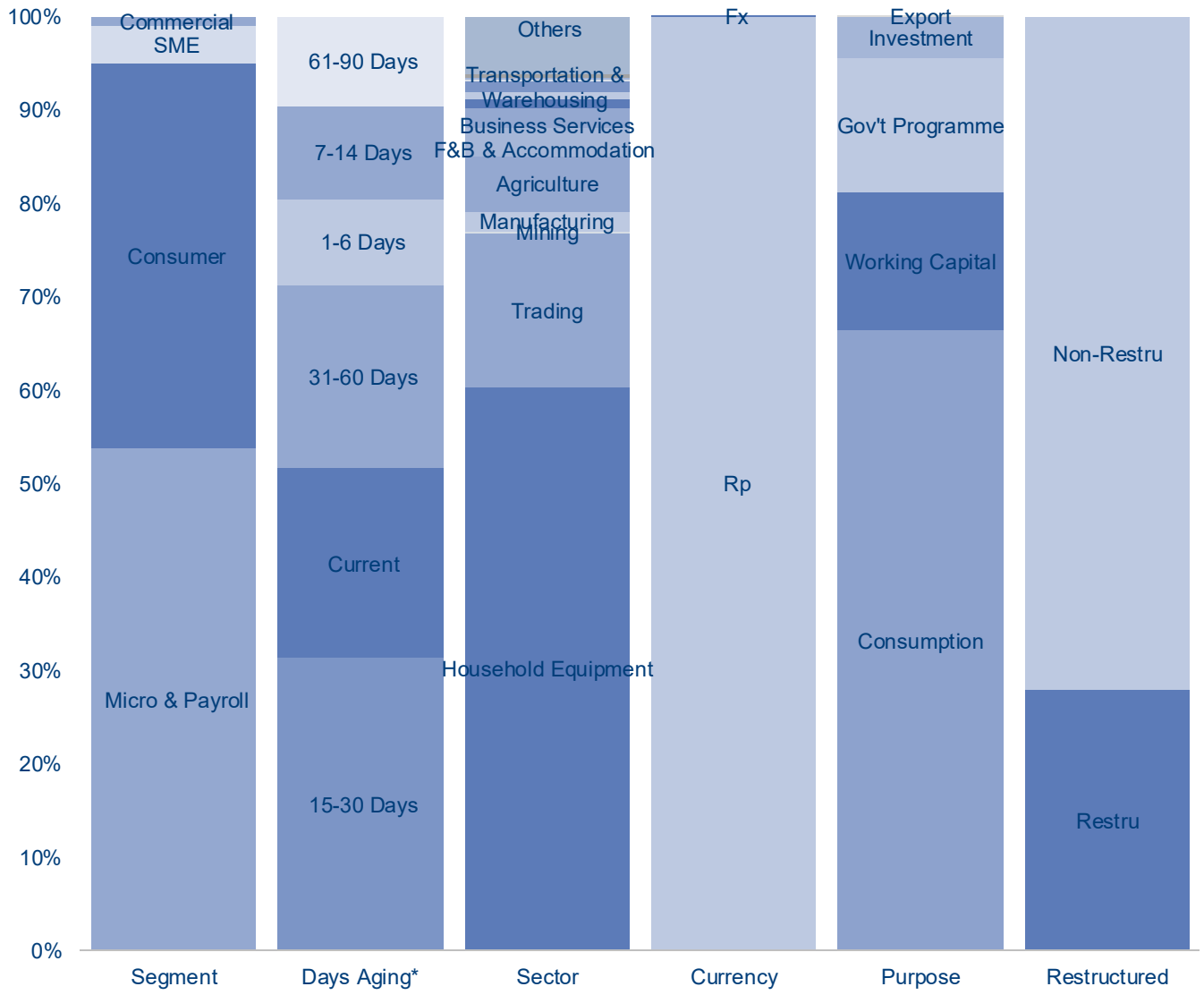
Loan Profile: Non-Performing Loan (Rp15,710 Bn) Bank Only

NPLs totaled Rp15,710 Bn. Of these NPLs in 3Q 2026:

- 81.4% were in Collectability 5 (Loss)
- 70.5% were Current on interest payments.
- The top 3 sectors were:
  - Household Equipment,
  - Manufacturing,
  - Mining.
- 96.8% were Rupiah loan
- 55.0% were loan for Consumption, 20.9% were Working Capital loan, and 17.7% were Investment loan.
- 40.7% were from Micro & Payroll segment
- 46.0% had been restructured

** Excludes Micro and Consumer segments*

3Q26 Loan detail: downgrades to category 2



Loan Profile: Downgrade to Cat. 2 (Rp6,456 Bn) Bank Only

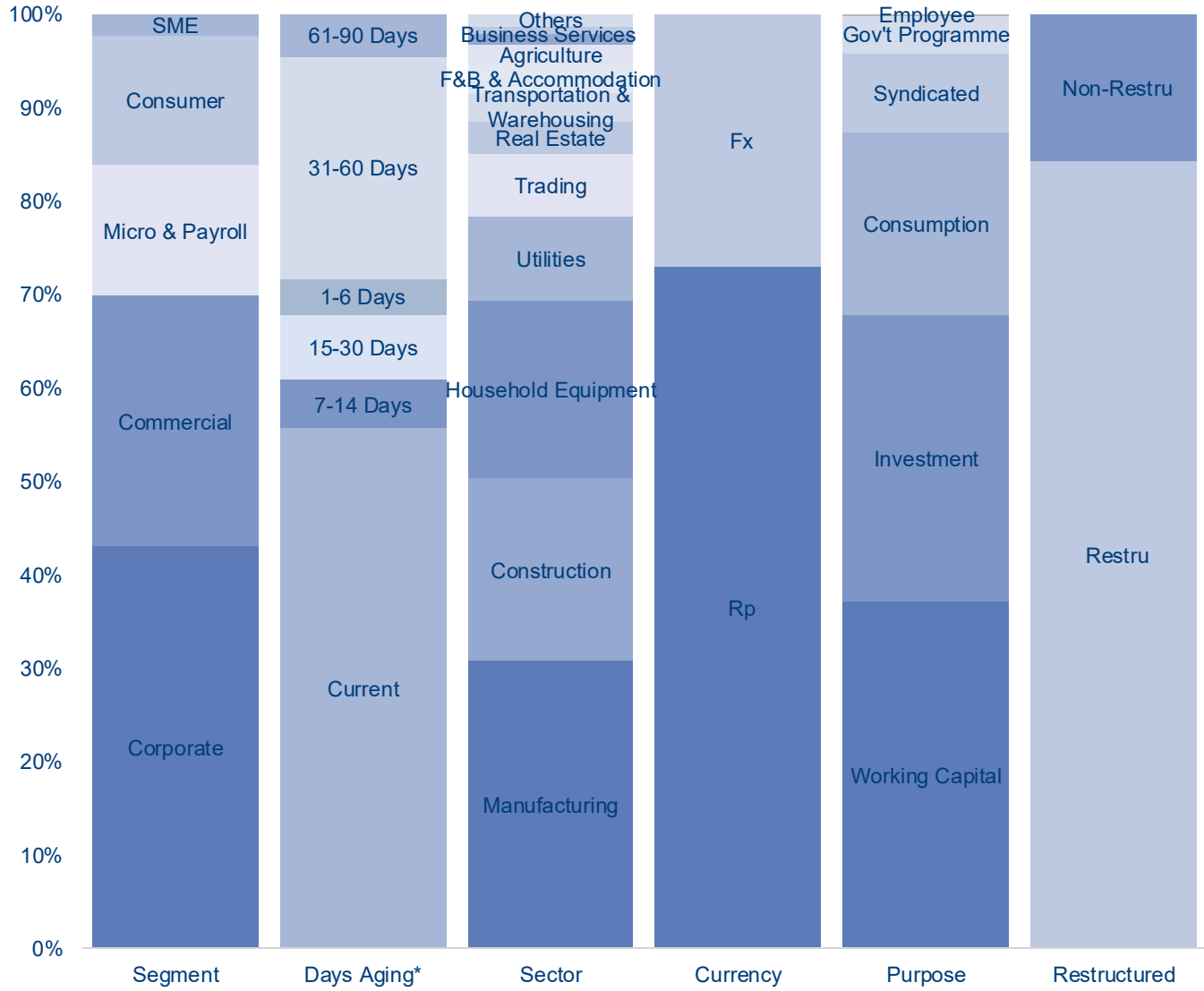
The downgrade loan to Category 2 in 3Q 2026 totaled Rp6,456 Bn. Of this loan:

- 53.8% were from Micro & Payroll segment
- 31.3% were 15-30 days delayed on interest payment
- Primary sectors downgraded were:
  - Household Equipment,
  - Trading,
  - Agriculture.
- 100% were Rupiah loan
- 66.4% were loan for Consumption purpose
- Only 27.9% were restructured

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** Excludes Micro and Consumer segments*

3Q26 Loan detail: category 2 loan



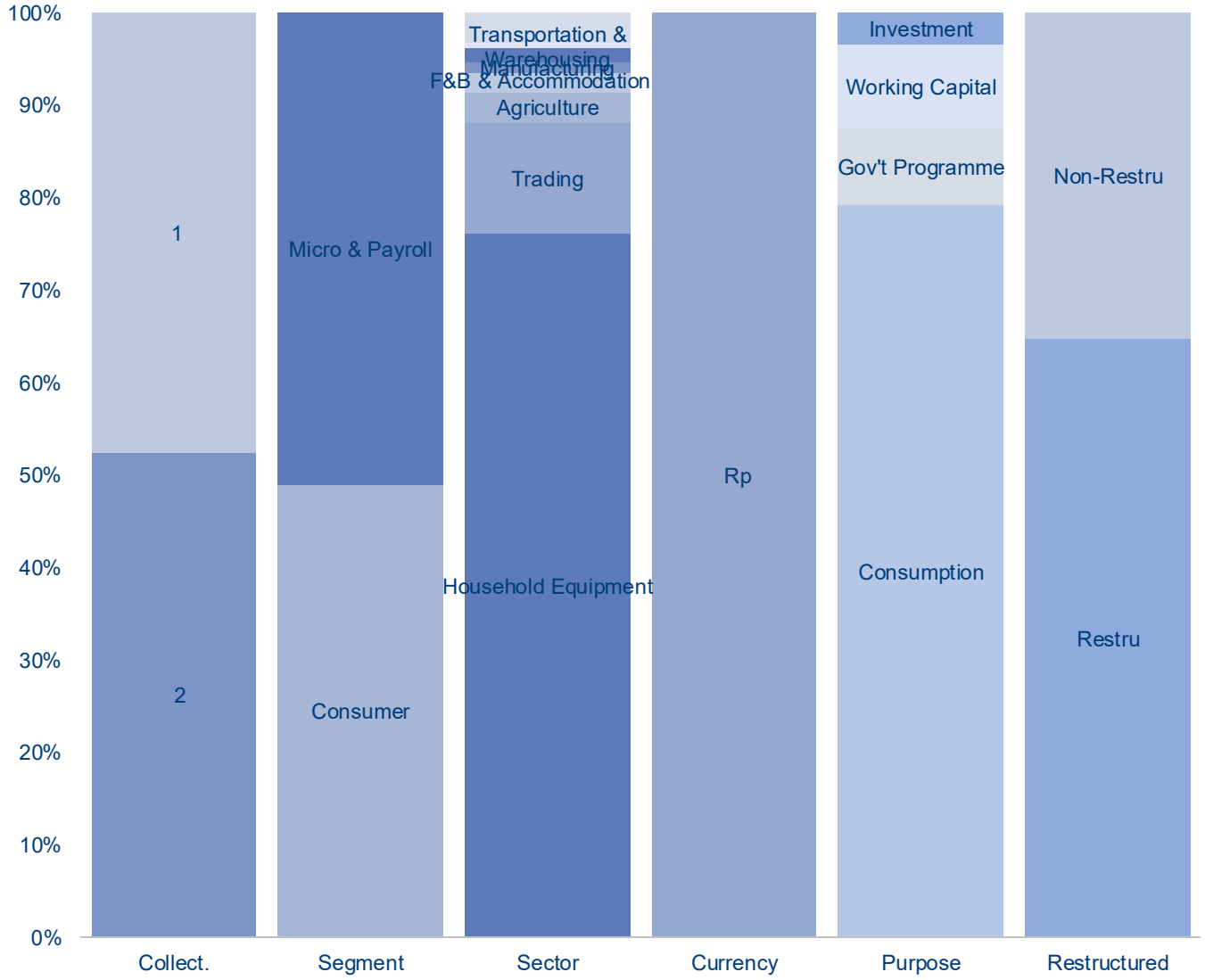
Loan Profile: Category 2 Loan (Rp46,223 Bn) Bank Only

Rp46,223 Bn loan were in Special Mention Loan in 3Q 2026. Of these Special Mention Loan:

- 42.9% were to Corporate Segment, 26.9% were to Commercial Segment
- 55.6% of the Special Mention Loan (Category 2) were still Current on payment
- Top 3 sectors in Category 2 were:
  - Manufacturing,
  - Construction,
  - Household Equipment.
- 73.0% were Rupiah loan
- 37.0% were Working Capital loan and 30.8% were Investment loan
- 84.2% were restructured

** Excludes Micro and Consumer segments*

3Q26 Loan detail: upgrade to PL

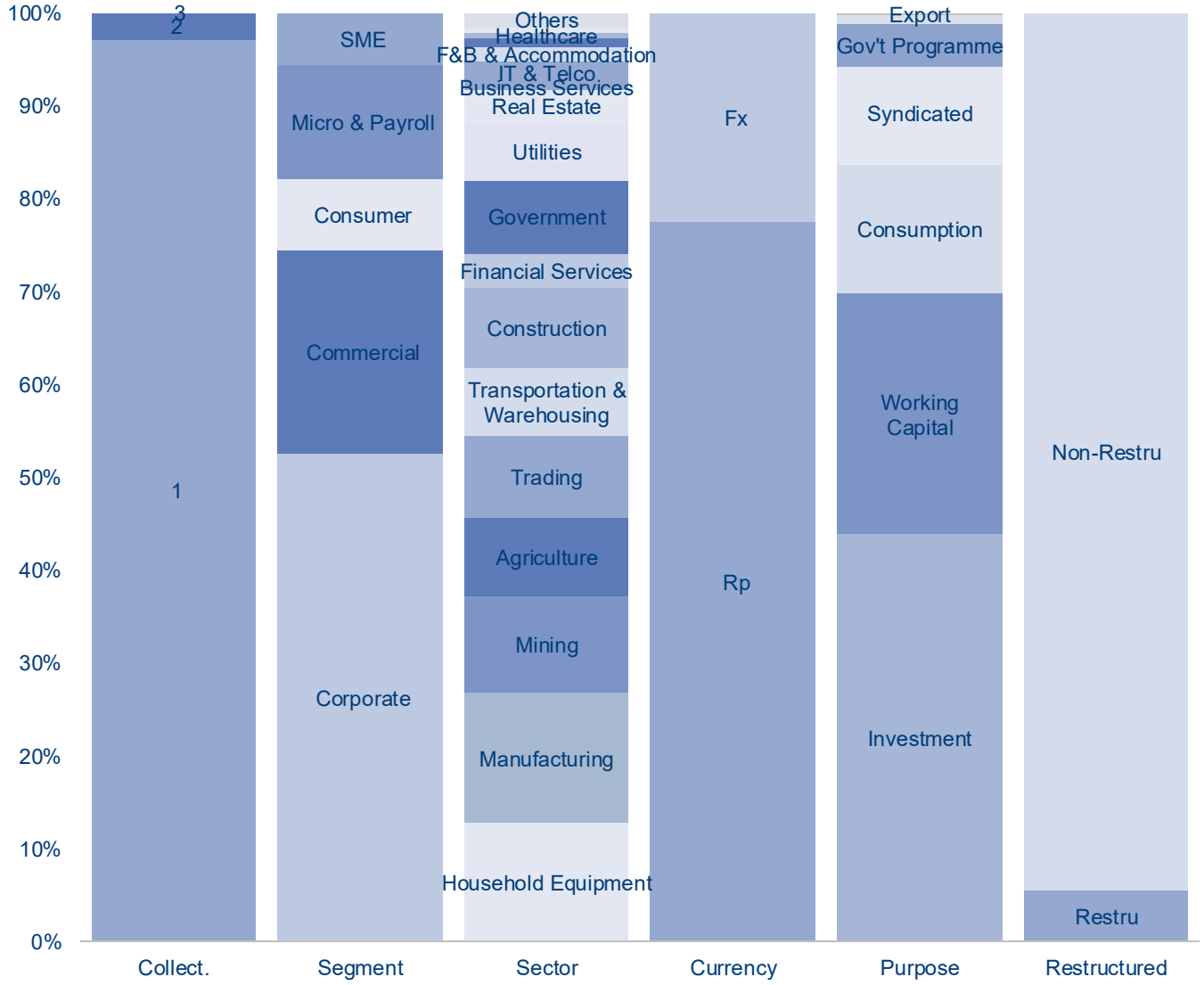


Loan Profile: Upgrade to PL (Rp371 Bn) Bank Only

Rp371 Bn of loan were upgraded to PL in 3Q 2026. Of this loan:

- 51.0% were coming from Micro segment
- Largest upgrades by sector:
  - Household Equipment,
  - Trading,
  - Agriculture.
- 100% were Rupiah loans.
- 79.1% were loans for consumption purpose; 8.98% were for working capital.
- 64.7% were restructured loan

3Q26 Loan detail: performing loan

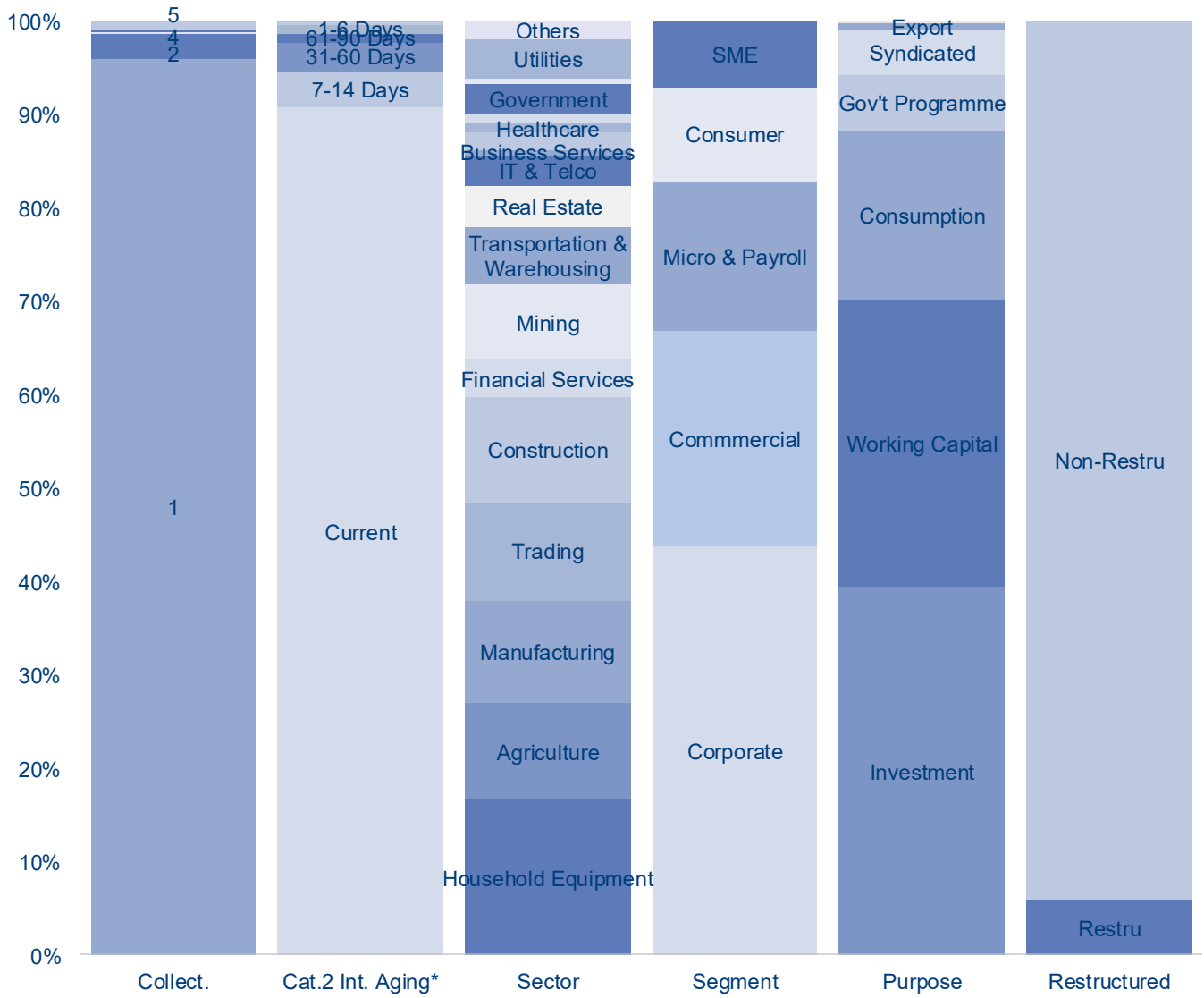


Loan Profile: Performing Loan (Rp1,590,129 Bn) Bank Only

Rp1,590,129 Bn in bank-only loan were performing in 3Q 2026. Of this performing loan:

- 97.1% were in Collectability 1 (Current)
- 52.4% were from Corporate segment, 22.0% were from Commercial segment
- Primary sectors are:
  - Manufacturing,
  - Household Equipment,
  - Mining.
- 77.5% were Rupiah loan
- 43.8% were Investment loan; 26.0% were Working Capital loan
- Only 5.48% were restructured

3Q26 Loan detail: Rupiah loan



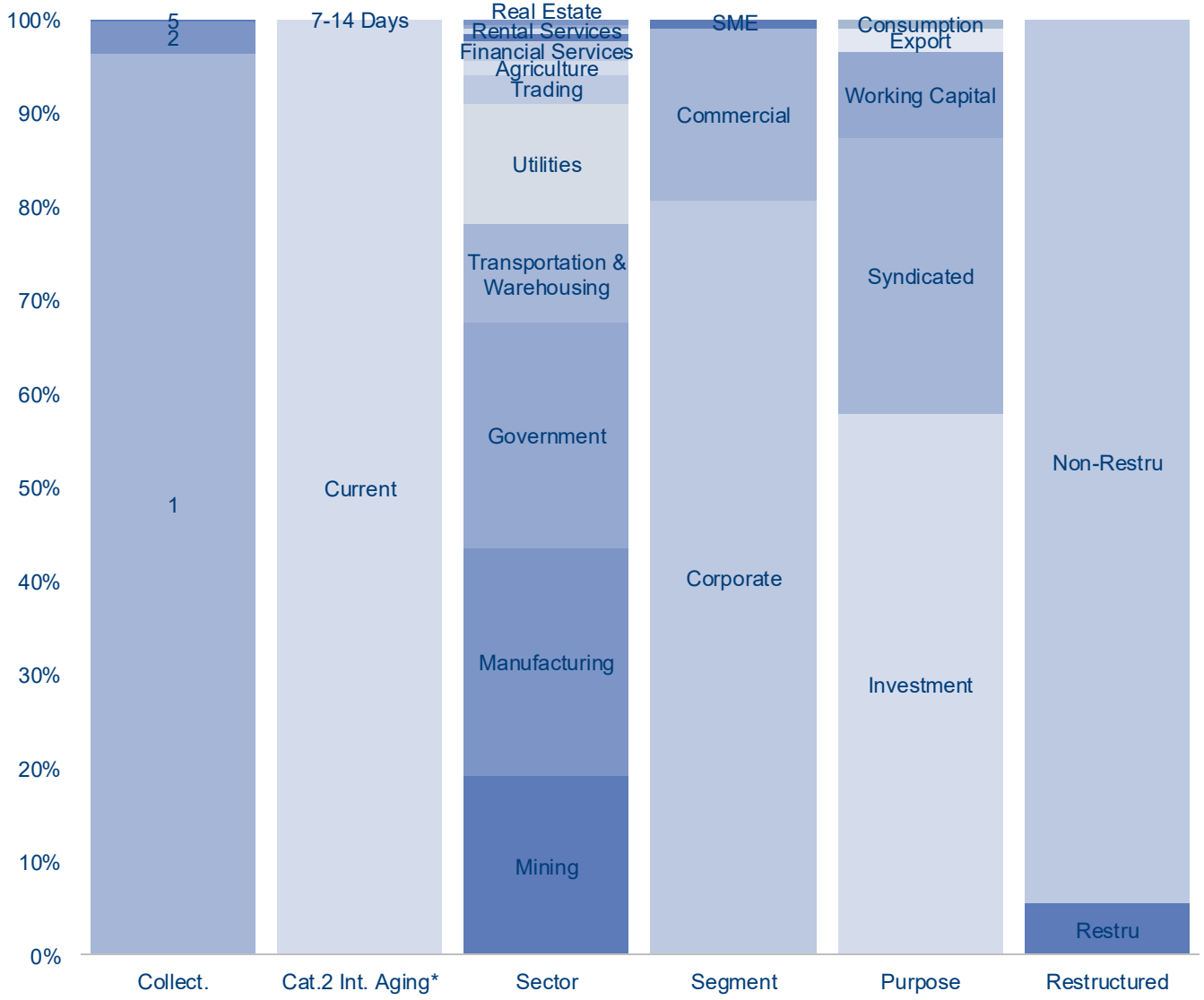
Loan Profile: Rupiah Loan (Rp1,247,361 Bn) Bank Only

Rp1,247,361 Bn in loan were Rupiah denominated in 3Q 2026. Of this Rupiah Loan:

- 98.8% were Performing Loan (Category 1 & 2)
- 90.8% of the Special Mention Loan were still Current on Interest Payment
- Primary sectors in Rupiah loan were:
  - Household Equipment,
  - Construction,
  - Manufacturing.
- 43.8% were Corporate loan; 23.0% were Commercial loan; and 16.0% were Micro & Payroll loan
- 39.4% were Investment loan; 30.8% were Working Capital loan
- Only 5.97% were restructured

** Excludes Micro and Consumer segments*

3Q26 Loan detail: FX loan



Loan Profile: FX Loan (Rp358,478 Bn) Bank Only

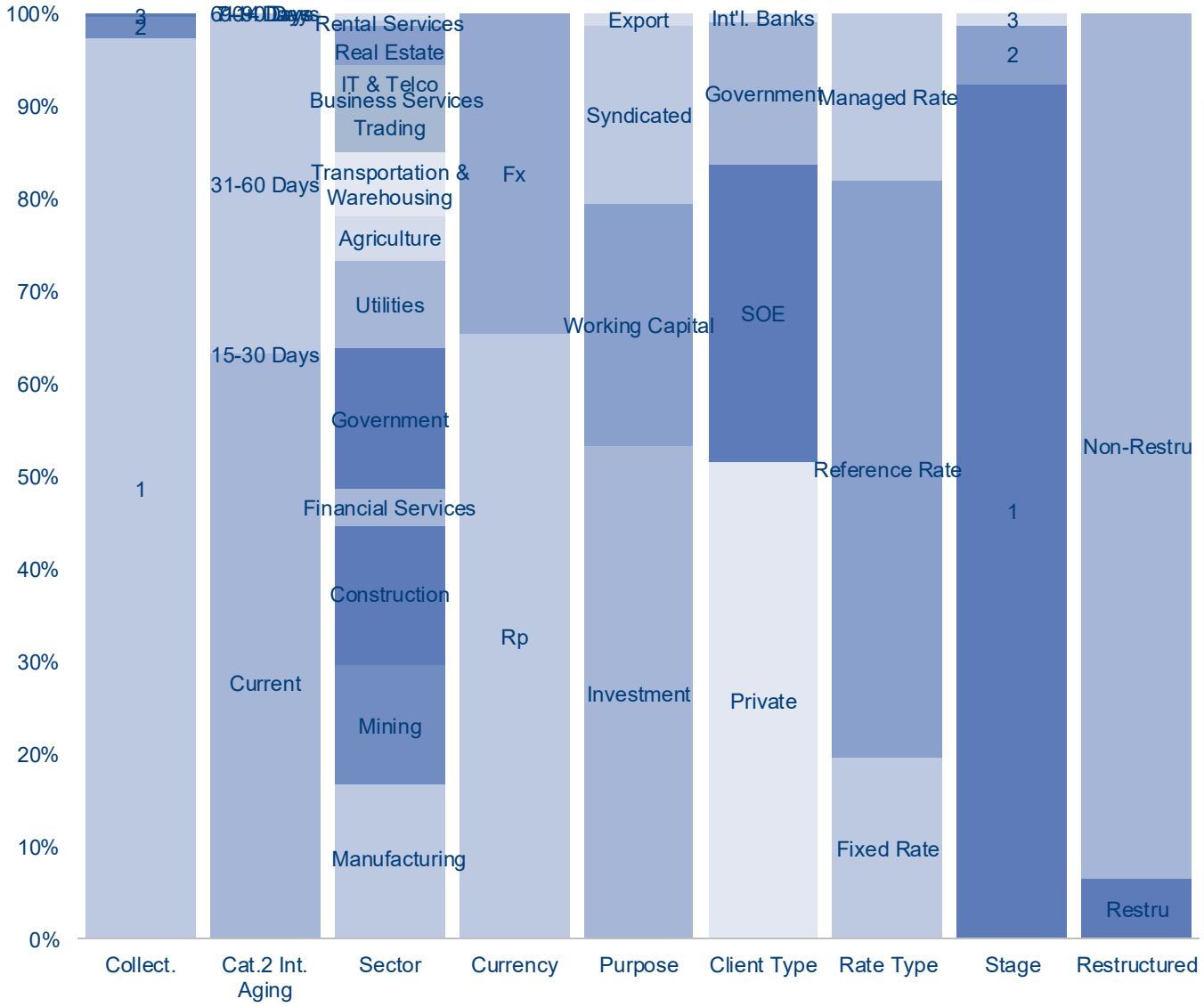
Rp358,478 Bn in loan were FX denominated in 3Q 2026.
Of the FX Loan:

- 99.9% were Performing Loan (Category 1 & 2)
- All of the Special Mention Loan were Current on interest payments
- Primary sectors in FX loan are:
  - Manufacturing,
  - Government,
  - Mining.
- 80.6% were Corporate loan; and 18.3% were Commercial loan
- 57.9% were Investment loan; 29.5% were Syndication; 9.16% were Working Capital Loan
- Only 5.56% were restructured

Danantara Indonesia Sovereign Fund

** Excludes Micro and Consumer segments*

3Q26 Loan detail: corporate loan

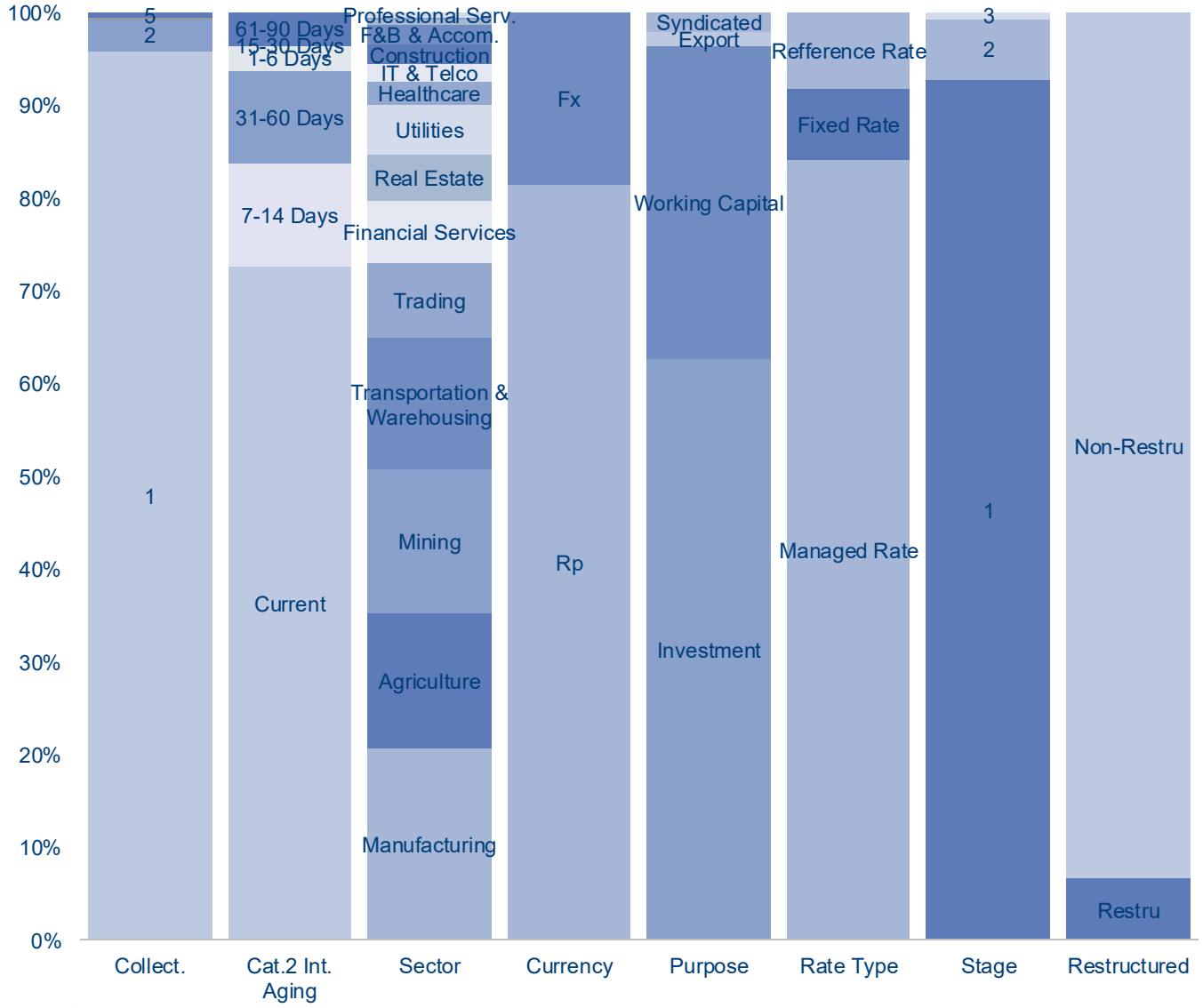


Loan Profile: Corporate Loan (Rp835,874 Bn) Bank Only

Rp835,874 Bn in loan were in the Corporate portfolio in 3Q 2026. Of the Corporate Loan:

- 99.8% were performing loan (Category 1 & 2)
- 63.2% of Special Mention Loan were Current on interest payments
- Primary sectors in Corporate were:
  - Manufacturing,
  - Government,
  - Construction.
- 65.4% were Rupiah loan
- 53.2% were Investment Loan; 26.3% were Working Capital Loan; 19.1% were Syndication
- 51.5% were into Private clients; 32.2% were into SOEs
- 62.3% were tied to Reference Rate; 19.6% were Fixed Rate
- 92.4% were in Stage 1
- Only 6.51% were restructured

3Q26 Loan detail: commercial loan

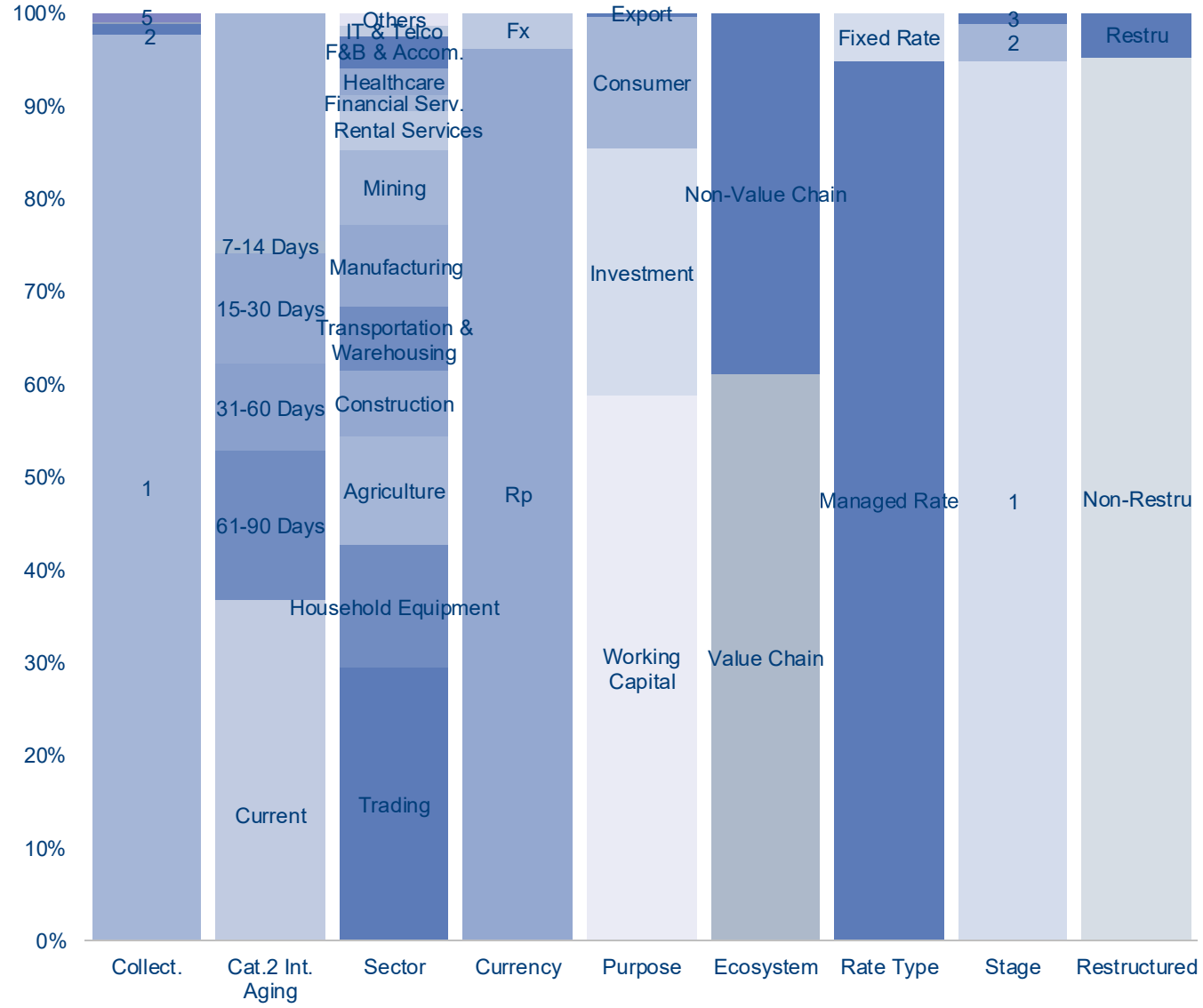


Loan Profile: Commercial Loan (Rp351,877 Bn) Bank Only

Rp351,877 Bn in loan were in the Commercial portfolio in 3Q 2026. Of the Commercial Loan:

- 99.3% were Performing Loan, with 3.50% in Special Mention Loan
- 72.6% of the Special Mention Loan were Current in interest payments
- Primary sectors in Commercial were:
  - Manufacturing,
  - Mining,
  - Agriculture.
- 81.4% were Rupiah loan
- 62.6% were Investment loan; 33.7% were Working Capital loan
- 84.1% were Managed Rate; 8.19% were Reference Rate
- 92.8% were in Stage 1
- Only 6.53% were restructured

3Q26 Loan detail: SME loan

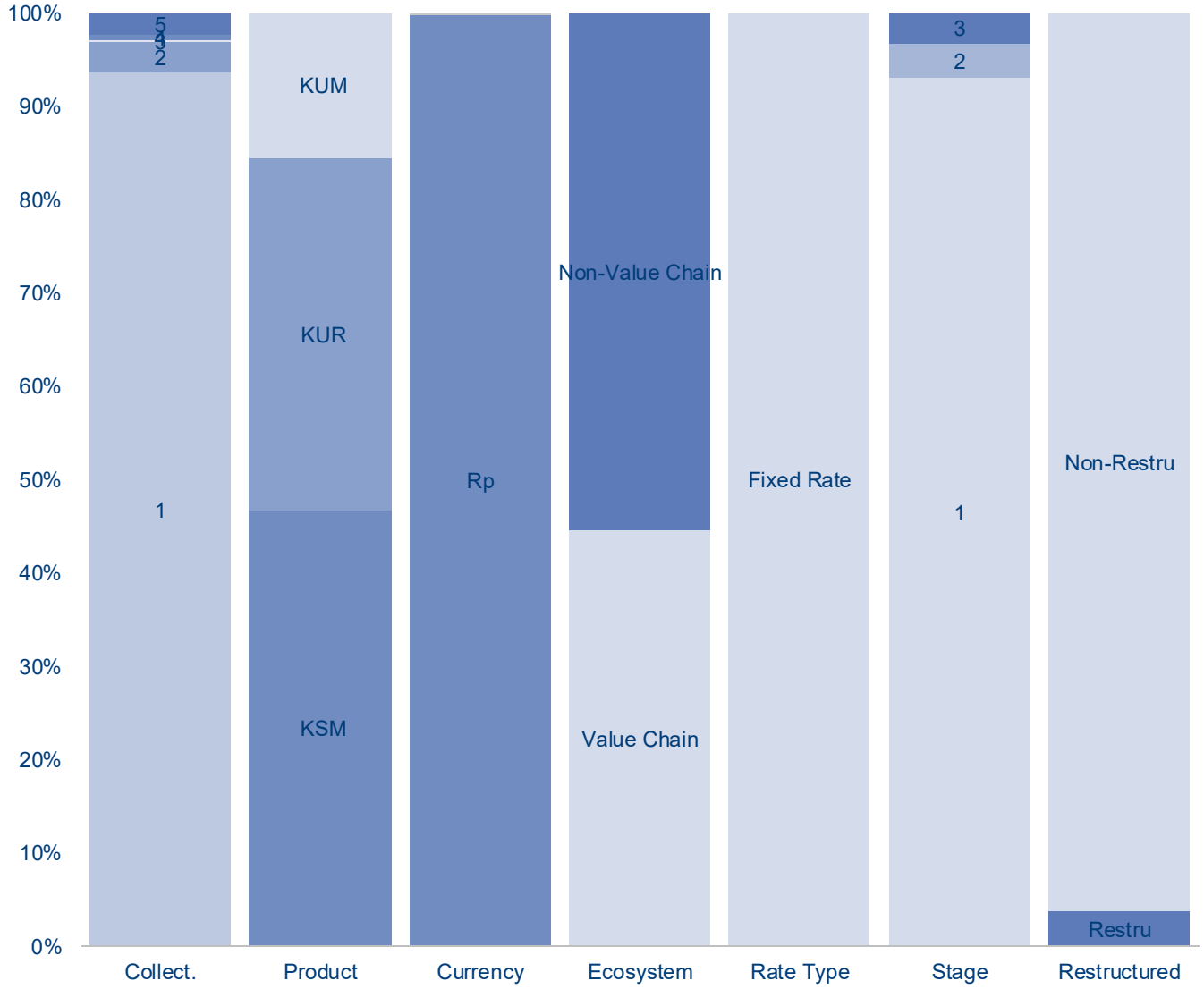


Loan Profile: Small Business Loan (Rp90,983 Bn) Bank Only

Rp90,983 Bn in loan were in the SME portfolio in 3Q 2026:

- 98.9% were Performing Loan, with 1.21% in Category 2
- 36.7% of Special Mention Loan were still Current in Interest Payment
- Primary sectors in SME were:
  - Trading,
  - Household Equipment,
  - Agriculture.
- 96.2% were Rupiah loan
- 58.7% were Working Capital loan and 26.7% were Investment loan
- 61.0% were from value chain ecosystem
- 94.8% were Managed Rate and 5.20% were Fixed Rate
- 94.7% were in Stage 1
- Only 4.76% were restructured

3Q26 Loan detail: micro & payroll loan

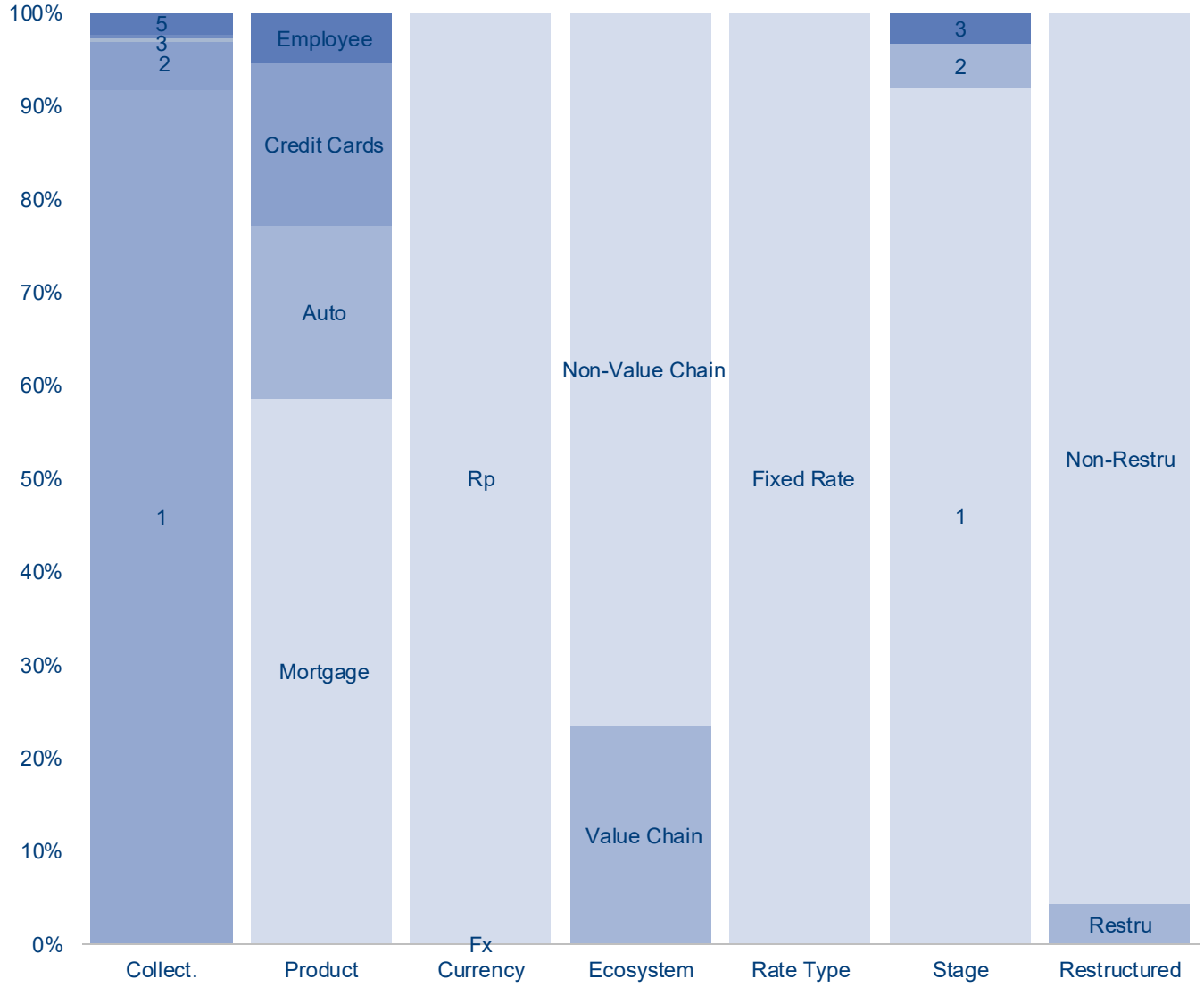


Loan Profile: Micro & Payroll Loan (Rp200,494 Bn) Bank Only

Rp200,494 Bn in loan were in the Micro & Payroll portfolio in 3Q 2026. Of this Micro & Payroll Loan:

- 96.8% were Performing Loan, with 3.22% in Category 2
- 46.7% were Payroll Loan; 37.8% were Subsidized Micro Loan (KUR)
- 99.8% were Rupiah Loan
- 44.4% were from value chain ecosystem
- 100% were Fixed Rate
- 93.0% were in Stage 1
- Only 3.70% were restructured

3Q26 Loan detail: consumer loan



Loan Profile: Consumer Loan (Rp126,610 Bn) Bank Only

Rp126,610 Bn in loan were in the Consumer portfolio in 3Q 2026. Of this Consumer Loan:

- 96.8% were Performing Loan, with 5.04% in Category 2
- 58.6% were Mortgage; 18.6% were Auto Loan
- 100% were Rupiah loan
- 23.4% were from value chain ecosystem
- 100% were Fixed Rate
- 92.0% were in Stage 1
- Only 4.30% were restructured

Notes

Danantara Indonesia Sovereign Fund

mandiri

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