



2Q 2026

Results Presentation

Jakarta, 23 July 2026

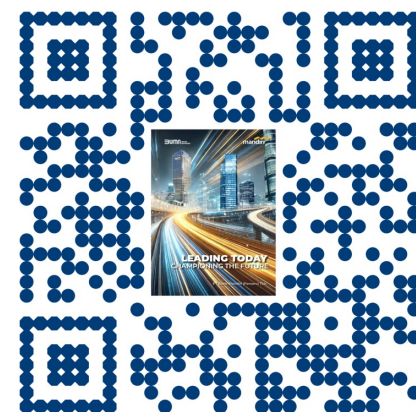
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Corporate Presentation 2Q26



Financial Statement 2Q26



Annual Report 2025



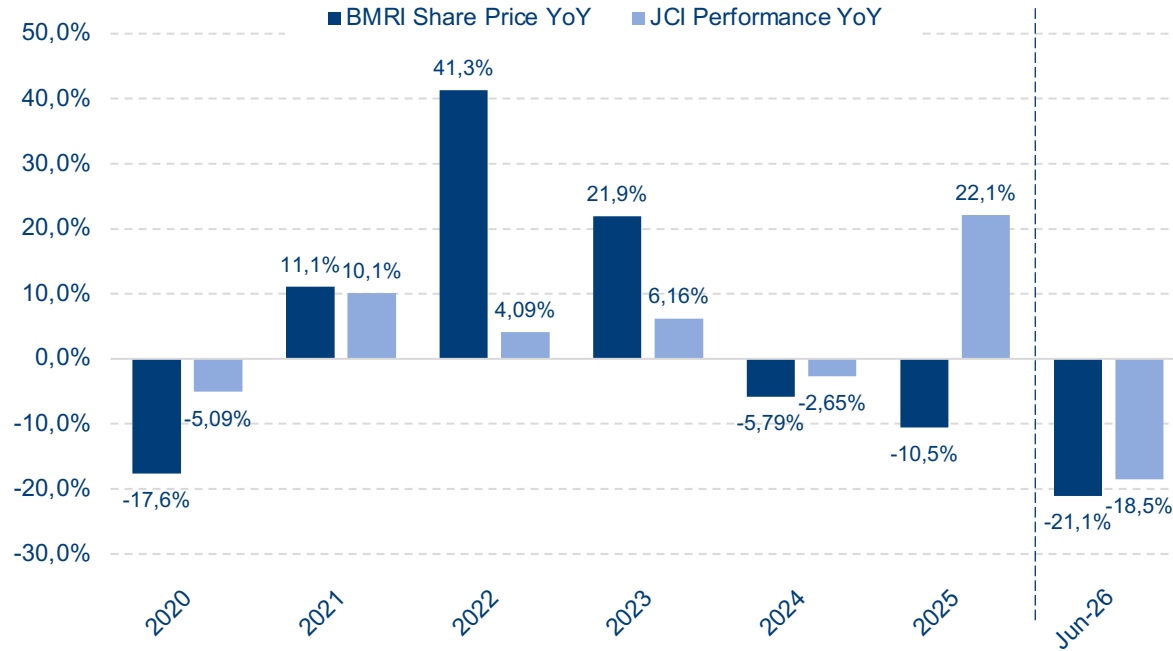
Sustainability Report 2025

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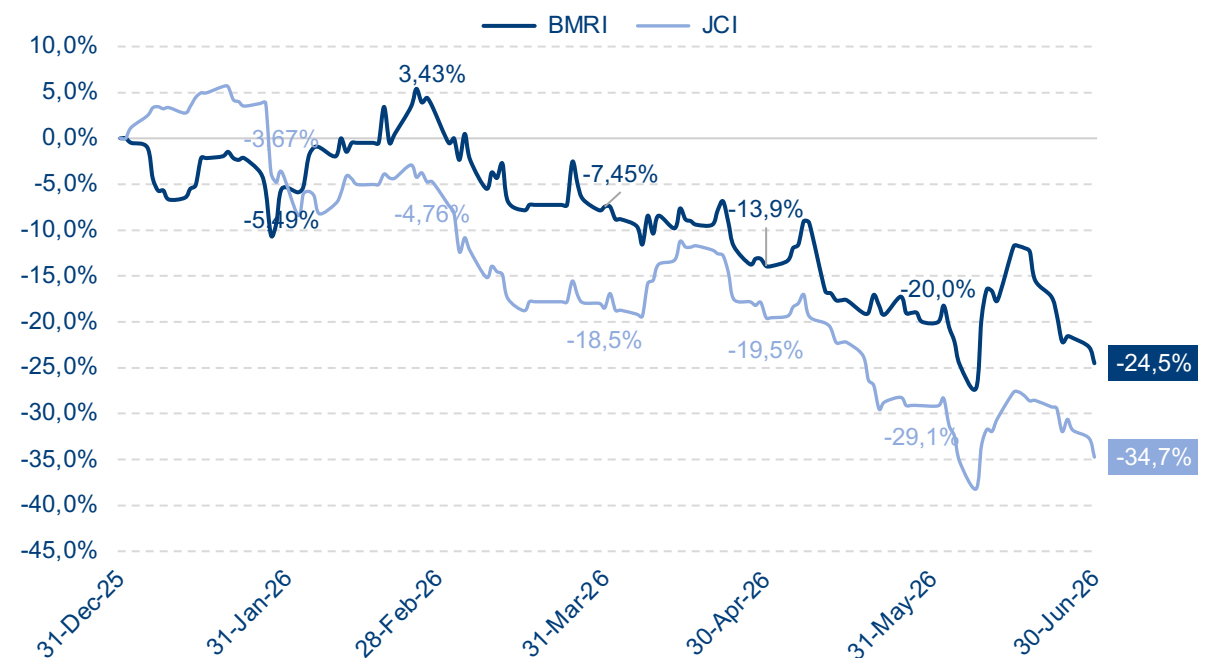
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BMRI share price performance & shareholder composition

BMRI Historical Share Price Performance Versus JCI – YoY Trend



BMRI Share Performance Versus JCI – YTD June 2026 Trend



No	Shareholder	June 2025		June 2026	
		Number of Shares	%	Number of Shares	%
1	Government of RI ^{a)}	48,533,333,334	52.0%	48,533,333,334	52.0%
2	INA	7,466,666,666	8.0%	7,466,666,666	8.0%
3	Local Institutions	4,907,063,120	5.3%	5,620,252,005	6.0%
4	Local Retail	3,182,543,686	3.4%	6,256,637,151	6.7%
5	Foreign	29,243,726,526	31.3%	25,456,444,176	27.3%
Total		93,333,333,332	100.0%	93,333,333,332	100.0%

BMRI	2025A	Jun-26	2026E ^{b)}	2027E ^{b)}	5y Avg. ^{c)}	10y Avg. ^{c)}
Net Profit (Rp Bn)	56,295	30,412	57,382	60,983		
Net Profit YoY Growth (%)	1%	24%	2%	6%		
ROA – After Tax (%)	2.14	2.27	2.04	2.07	2.23	2.00
ROE – After Tax ^{d)} (%)	20.3	20.9	18.7	18.6	19.8	16.0
P/E ^{e)} (x)	9.24	6.14	7.19	6.76	10.9	13.5
P/B ^{e)} (x)	1.69	1.18	1.33	1.24	1.99	1.93
Dividend Yield ^{e)} (%)	7.39	11.4	10.0	10.0		

Notes:

a) Majority of the shares had been transferred to Danantara, with State-Owned Enterprises Governance (BP BUMN) holds the 1 series A share

b) Bloomberg consensus as of 22 July 2026

c) 5y avg. From 2021 – 2025. 10y avg. from 2016 – 2025

d) ROE = PATMI / average shareholders' equity excluding minority interest, Cons. ROE = PATMI / average total equity

e) Trailing numbers, using ending period price

Board of Commissioners



ZULKIFLI ZAINI
PRESIDENT COMMISSIONER

Experience

- 2021-2025 President Commissioner and Independent Commissioner of PT Perkebunan Nasional III (Persero)
- 2019-2021 President Director of PT Perusahaan Listrik Negara (Persero)
- 2017-2019 Commissioner of PT Bank Permata, Tbk.



RUDY SALAHUDDIN RAMTO
DEPUTY PRESIDENT COMMISSIONER

Experience

- 2025 Secretary of the Ministry of Investment and Downstreaming
- 2025 Commissioner of PT Aneka Tambang Tbk.
- 2023-2024 Commissioner of PT Asuransi Kerugian Jasa Raharja



BINTORO K. PARDEWO
INDEPENDENT COMMISSIONER

Experience

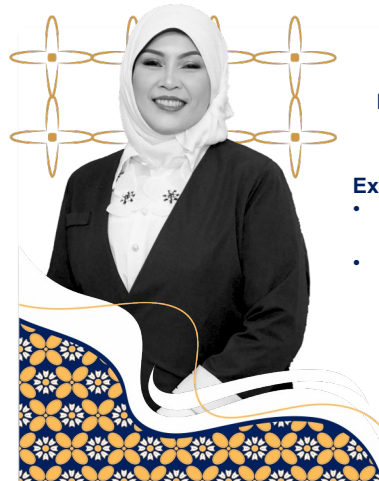
- 2025 Commissioner of PT Danareksa (Persero)
- 2021-2025 Deputy Director of Bank Indonesia
- 2019-2021 Executive Analyst of Bank Indonesia



YULIOT
COMMISSIONER

Experience

- 2025 Deputy Minister of Energy & Mineral Resources
- 2024 Vice Minister of Investment / Vice President of BKPM
- 2023 Deputy for Investment Implementation Control of BKPM



MIA AMIATI
INDEPENDENT COMMISSIONER

Experience

- 2022 Head of the East Java High Prosecutor's Office
- 2021 Director of Strategic Development Security of Indonesia's Attorney General's Office for Intelligence



LUKY ALFIRMAN
COMMISSIONER

Experience

- 2022 General Directorate of Fiscal Balance of Indonesia's Ministry of Finance
- 2019 to date Commissioner of Lembaga Penjamin Simpanan
- 2017 General Directorate of Budget Financing & Risk Management of Indonesia's Ministry of Finance

Board of Directors (1/2)



RIDUAN
PRESIDENT DIRECTOR

Experience

- 2025 Vice President Director PT Bank Mandiri (Persero), Tbk.
- 2024-2025 Corporate Banking Director PT Bank Mandiri (Persero), Tbk.
- 2019-2024 Commercial Banking Director of PT Bank Mandiri (Persero), Tbk.
- 2017-2019 SEVP Middle Corporate of PT Bank Mandiri (Persero), Tbk.



HENRY PANJAITAN
VICE PRESIDENT DIRECTOR

Experience

- Director of PT Jaminan Kredit Indonesia's Guarantee Business
- Director Retail Banking of PT Bank Negara Indonesia (Persero), Tbk.



TIMOTHY UTAMA
OPERATION DIRECTOR

Experience

- 2021-2025 Director Information Technology of PT Bank Mandiri (Persero), Tbk.
- 2016-2021 Managing Director of Citibank
- 2012-2015 Chief Operations & Technology Officer of Singapore Exchange



EKA FITRIA
COMPLIANCE & HUMAN CAPITAL DIRECTOR

Experience

- 2023-2025 Director Treasury & International of PT Bank Mandiri (Persero), Tbk.
- 2021-2022 Group Head International Banking & Financial Institution of PT Bank Mandiri (Persero), Tbk.



DANIS SUBYANTORO
RISK MANAGEMENT DIRECTOR

Experience

- 2024 to date Director of Risk Management of PT Bank Mandiri (Persero), Tbk.
- 2021-2024 SEVP Internal Audit of PT Bank Mandiri (Persero), Tbk.
- 2020-2021 SEVP Wholesale Risk of PT Bank Mandiri (Persero), Tbk.



TOTOK PRIAMBODO
COMMERCIAL BANKING DIRECTOR

Experience

- 2024 to date Director Commercial Banking of PT Bank Mandiri (Persero), Tbk.
- 2020-2023 SEVP Commercial Banking of PT Bank Mandiri (Persero), Tbk.
- 2018-2020 Group Head Commercial Banking of PT Bank Mandiri (Persero), Tbk.

Board of Directors (2/2)



MOCHAMAD RIZALDI
CORPORATE BANKING
DIRECTOR

Experience

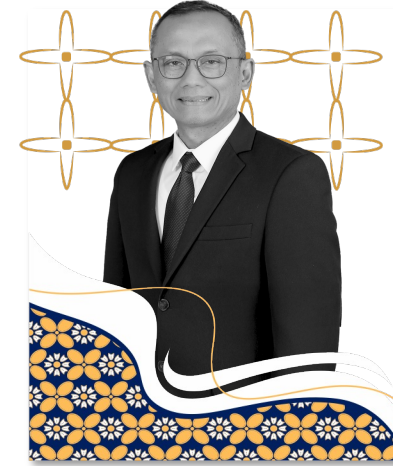
- 2024 SEVP Corporate Banking of PT Bank Mandiri (Persero), Tbk.
- 2024 Commissioner of PT Mandiri Sekuritas
- 2021 SEVP Special Asset Management of PT Bank Mandiri (Persero), Tbk.



SAPTARI
CONSUMER BANKING
DIRECTOR

Experience

- 2024 SEVP Micro & Consumer Finance of PT Bank Mandiri (Persero), Tbk.
- 2024 Commissioner of PT Mandiri Tunas Finance
- 2022 Group Head Commercial Banking 1 of PT Bank Mandiri (Persero), Tbk.



ARI RIZALDI
TREASURY & INTERNATIONAL
BANKING DIRECTOR

Experience

- 2024 Director Treasury & International Banking PT Bank Syariah Indonesia, Tbk.
- 2020 Group Head Treasury of PT Bank Mandiri (Persero), Tbk.



NOVITA WIDYA ANGGRAINI
FINANCIAL & STRATEGY DIRECTOR

Experience

- 2020 Director Finance of PT Bank Negara Indonesia (Persero), Tbk.
- 2020 Group Head Strategy & Performance Management of PT Bank Mandiri (Persero), Tbk.
- 2017 Group Head Accounting of PT Bank Mandiri (Persero), Tbk.



JAN WINSTON TAMBUNAN
NETWORK & RETAIL BANKING
DIRECTOR

Experience

- 2023 Regional CEO Area IV / Jakarta 2 of PT Bank Mandiri (Persero), Tbk.
- 2021 Regional CEO Area IX / Kalimantan of PT Bank Mandiri (Persero), Tbk.



SUNARTO
INFORMATION TECHNOLOGY
DIRECTOR

Experience

- SEVP Digital Banking of PT Bank Mandiri (Persero), Tbk.
- Group Head Digital Banking Product of PT Bank Mandiri (Persero), Tbk.

Bank Mandiri group investment thesis



**Direct Beneficiary of
Structural Growth in
Indonesia**



**Securing Dominance Through
Digital Innovations and
Business Adaptations**



**Broad Opportunities Across
Corporate Wholesale and Retail
Segments**



**Strong Foundation to Sustain
Low Costs Across Funding,
Operations and Credit**



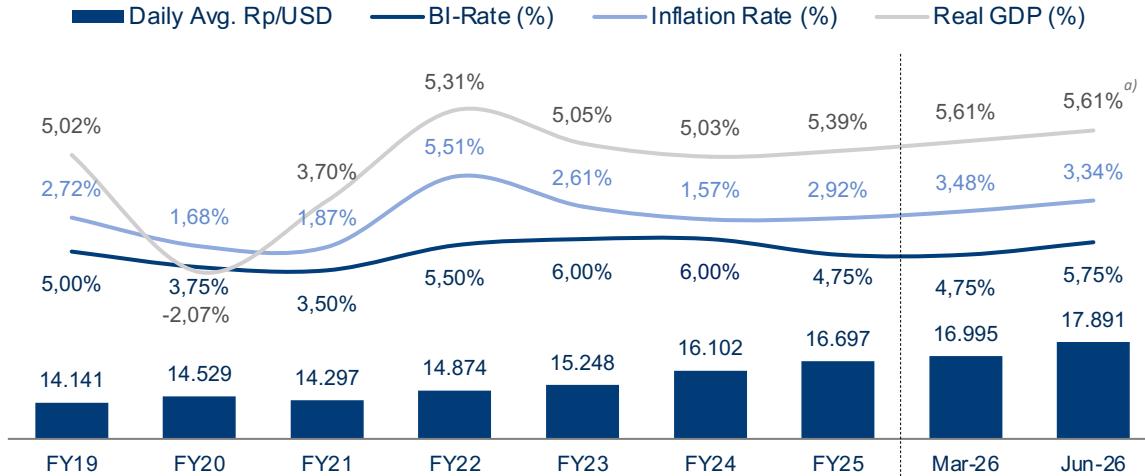
**Achieving Market Leadership
With High Returns at Modest
Valuations**



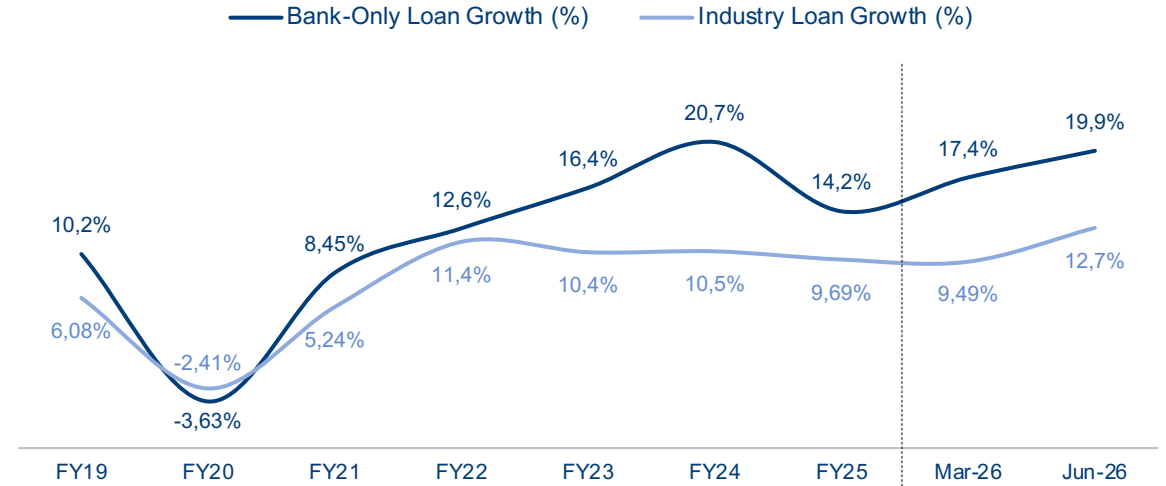
Management Highlights

Macroeconomic & Industry highlights

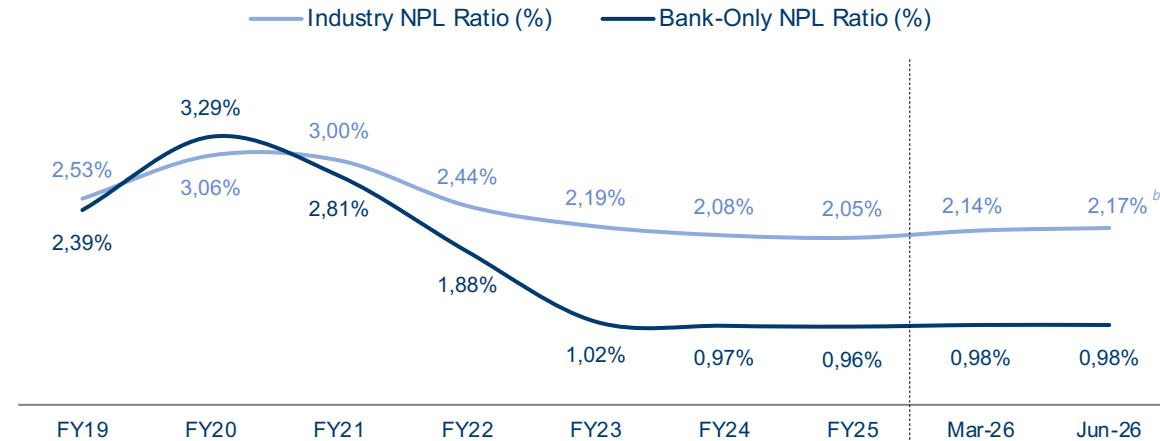
Real GDP, Inflation, BI-Rate (%) & Daily Avg. Rp/USD



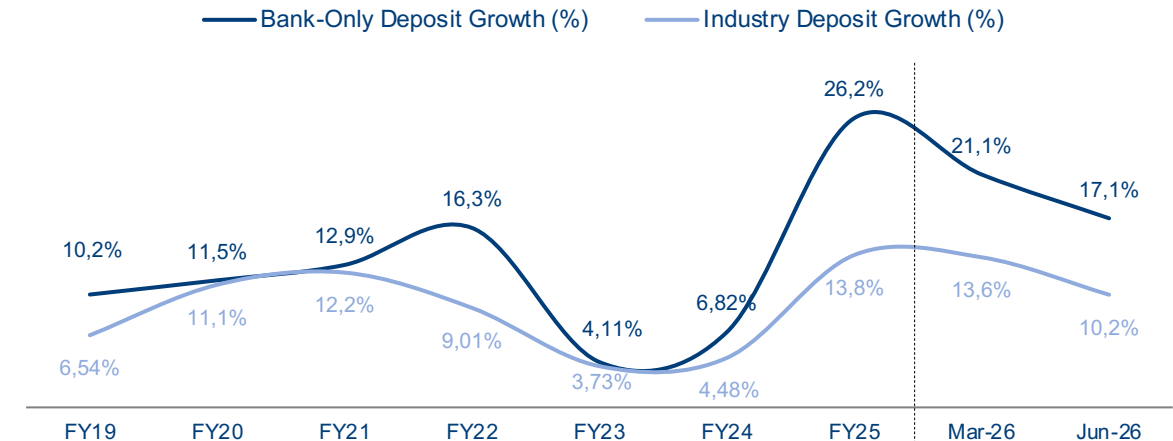
Loan Growth YoY: Mandiri vs. Industry



NPL Ratio: Mandiri vs. Industry



Deposit Growth YoY: Mandiri vs. Industry



1H26: Strengths and challenges to be addressed

Key Strengths & Challenges to be Addressed



Strengths

Strong PPOP Growth Driven by Robust Non-Interest Income

PPOP grew 19.9% YoY in 1H26, supported by 14.9% YoY growth in Non-II, primarily driven by recurring fee income (+24.0% YoY), including digital transaction and loan-related fees, alongside solid treasury-related income. As a result, Non-II contribution increased to 32% of total revenue.

Improving Operating Efficiency Through Disciplined Cost Management

Operating expenses in 1H26 declined 1.4% YoY, mainly driven by lower promotion, reflecting disciplined cost management and the normalization of discretionary spending. As a result, CIR improved to 37.9%.

Resilient Asset Quality

Asset quality remained healthy, with consolidated LaR stable at 5.83% and gross NPL at 1.01% in 1H26, supported by disciplined underwriting and prudent portfolio management.



Challenges

NIM Moderation Reflects Loan Yield Pressure

Consolidated YTD NIM moderated to 4.56% in 1H26, primarily reflecting lower loan yields from continued repricing, particularly in the Corporate and Micro & Payroll portfolios, with only a modest increase in funding costs.

Tighter Liquidity Continued to Put Mild Pressure on Funding Costs

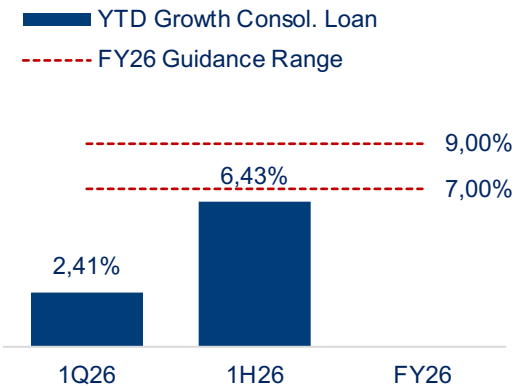
Liquidity conditions remained tight in 2Q26, leading to a modest increase in bank-only CoF deposit to 2.04% from 1.97% in 1Q26, primarily driven by higher time deposit pricing. Nevertheless, our core CASA franchise remained resilient, with CoF demand deposit stable at 1.83% and CoF savings improving to 0.30%, both remaining well below historical levels.

Slow Retail Loan Growth

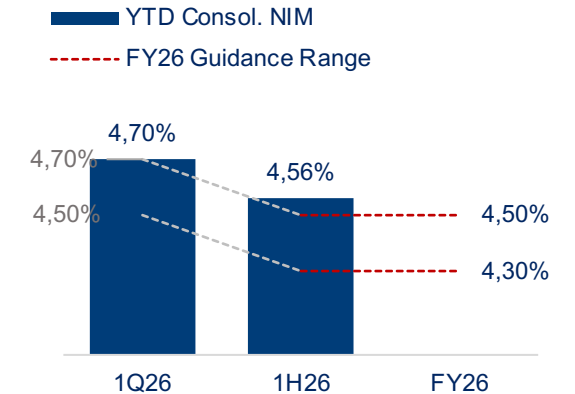
Retail loan YTD growth in 1H26 remained moderate at 1.27%, as the Bank continued to prioritize asset quality and maintain a disciplined, selective growth approach, particularly through its value chain ecosystem, to support a more sustainable portfolio profile.

1H26 Results vs. FY26 Guidance

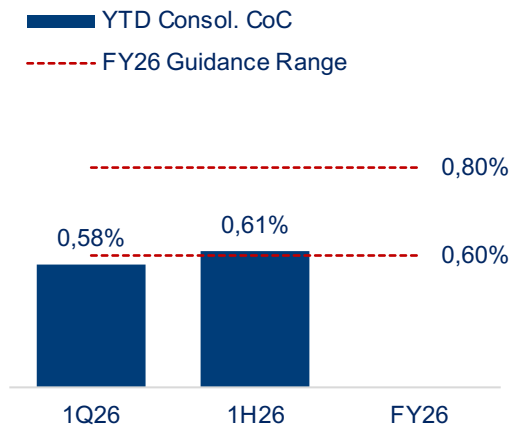
Loan Growth



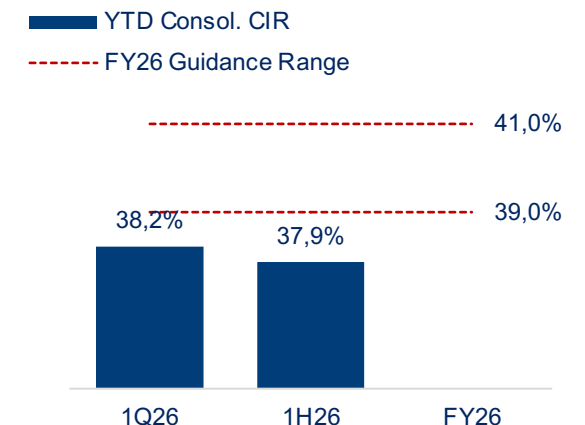
Net Interest Margin



Cost of Credit



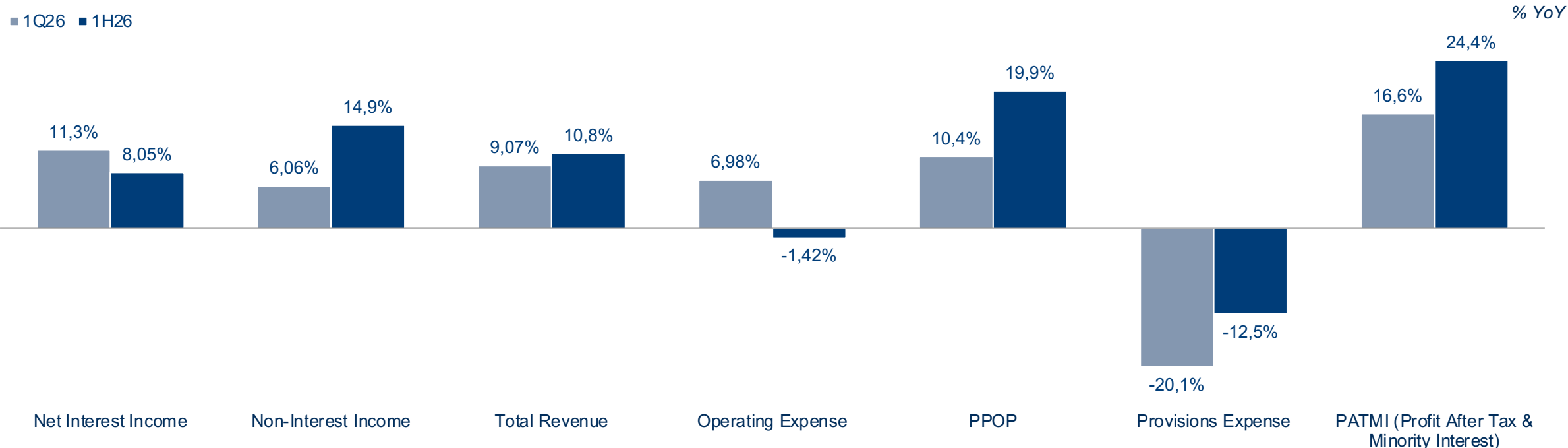
Cost to Income Ratio



Earnings resilience with improving PPOP and profitability amid a challenging environment

Consolidated

Solid Middle-Line Growth Helps Offset Pressure on Net Interest Income



Net Interest Income

As higher BI rates and elevated SRBI issuance tightened system liquidity, funding competition intensified while competitive loan repricing moderated NIM from 4.70% in 1Q26 to 4.56% in 1H26. Despite these headwinds, Bank Mandiri leveraged its strong CASA franchise, selective asset repricing, and disciplined asset-liability management to contain funding cost pressures and preserve resilient margins.

Non-Interest Income

As margin pressures persisted across the industry, Bank Mandiri further diversified its earnings base through stronger recurring fee income (+24.0% YoY), supported by growing customer activity across digital, transaction banking, lending, and treasury businesses, lifting Non-Il contribution to 32% of total revenue and reinforcing the sustainability of future earnings.

Operating Expense

As digital capabilities continued to strengthen customer acquisition and servicing, Bank Mandiri optimized discretionary spending, particularly promotion, sponsorship, and G&A expenses, while maintaining investments in technology and business growth. This reduced OPEX by 1.4% YoY and improved CIR to 37.9%, reinforcing a more efficient and scalable operating model.

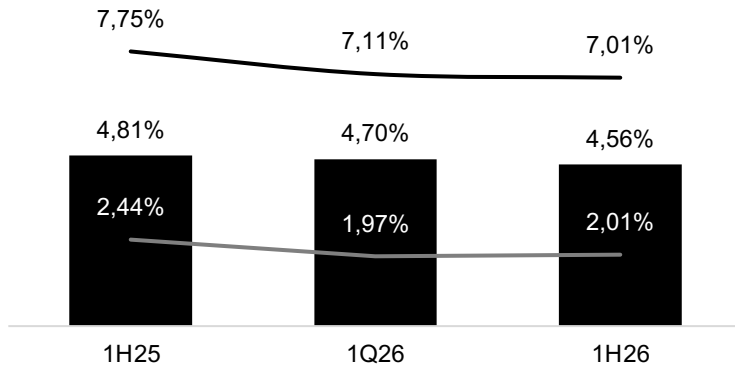
Provision Expense

Resilient asset quality continued to be supported by disciplined underwriting and prudent portfolio management, reflected in lower Loan at Risk, stable NPL, and limited new NPL formation. As a result, Bank Mandiri maintained a low CoC of 0.61% while keeping adequate coverage levels to support future portfolio resilience.

Margin pressure offset by strong fee Income and operational excellence

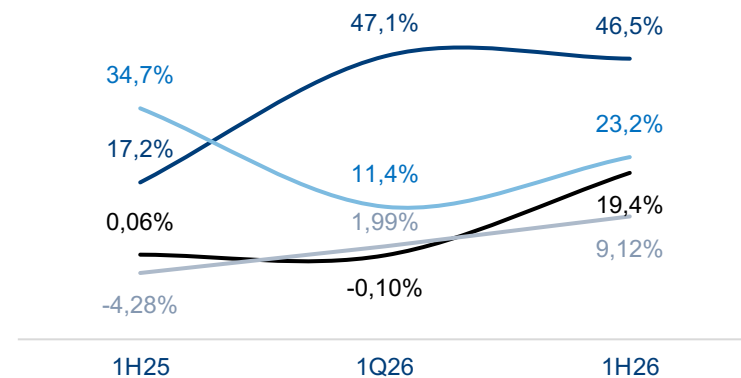
Net Interest Margin Pressure

■ NIM (Consol.) — YoL (Bank-Only) — CoF (Bank-Only)



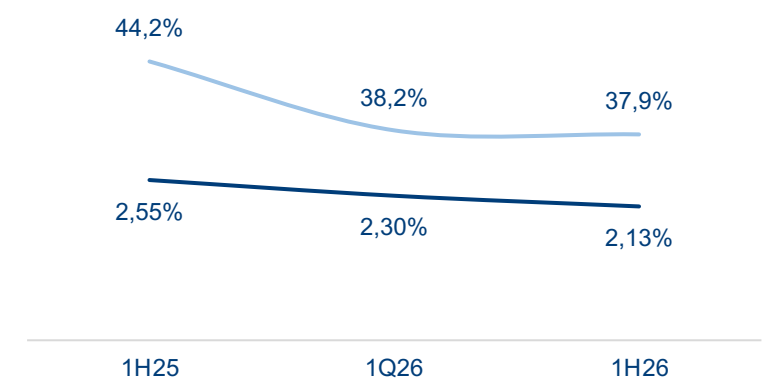
Robust Non-Interest Income

— Livin' Fee Growth — Treasury Income Growth
— Loan Related Fee Growth — Others Growth



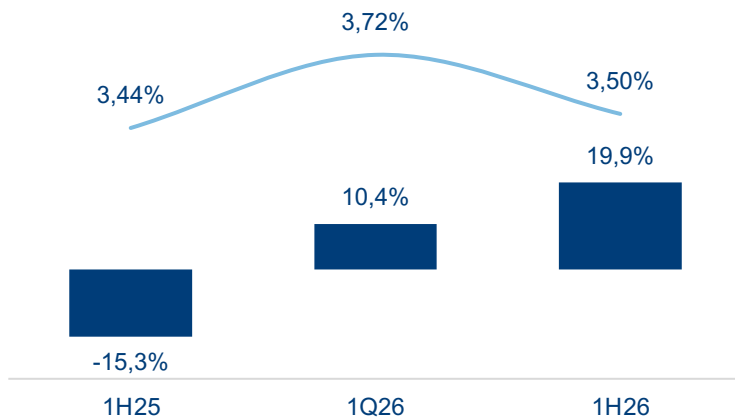
Disciplined Cost Management

— Cost to Asset Ratio (Consol.)
— Cost to Income Ratio (Consol.)



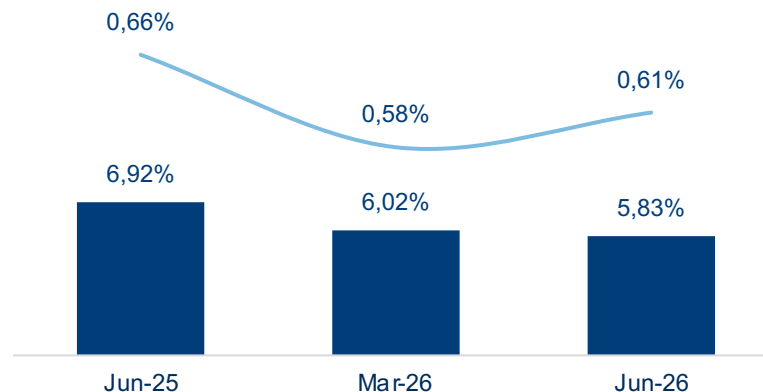
Solid PPOP

■ YoY PPOP Growth (Consol.)
— PPOP to Asset Ratio (Consol.)



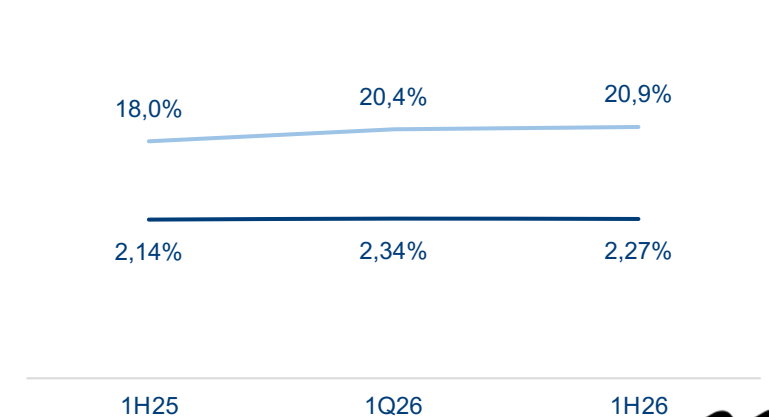
Sound Asset Quality

■ LaR (Consol.) — YTD CoC (Consol.)



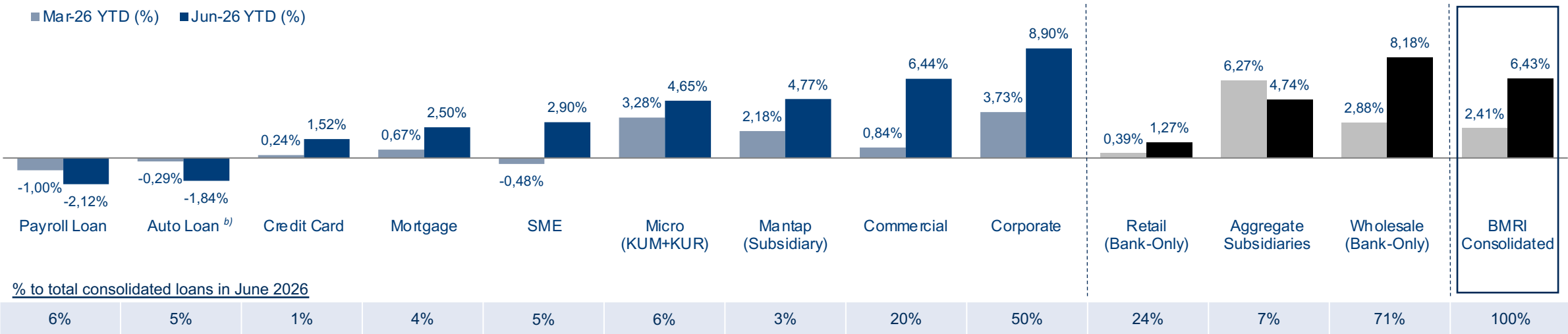
Higher Profitability

— ROA - After Tax (Consol.) — ROE - After Tax (Consol.)

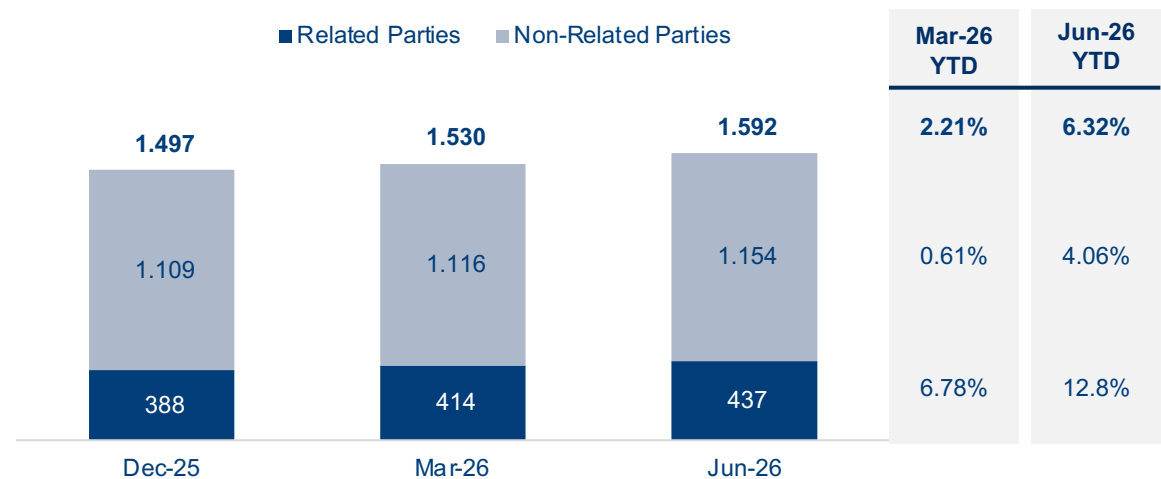


Loan growth remains solid, supported by a well-diversified portfolio

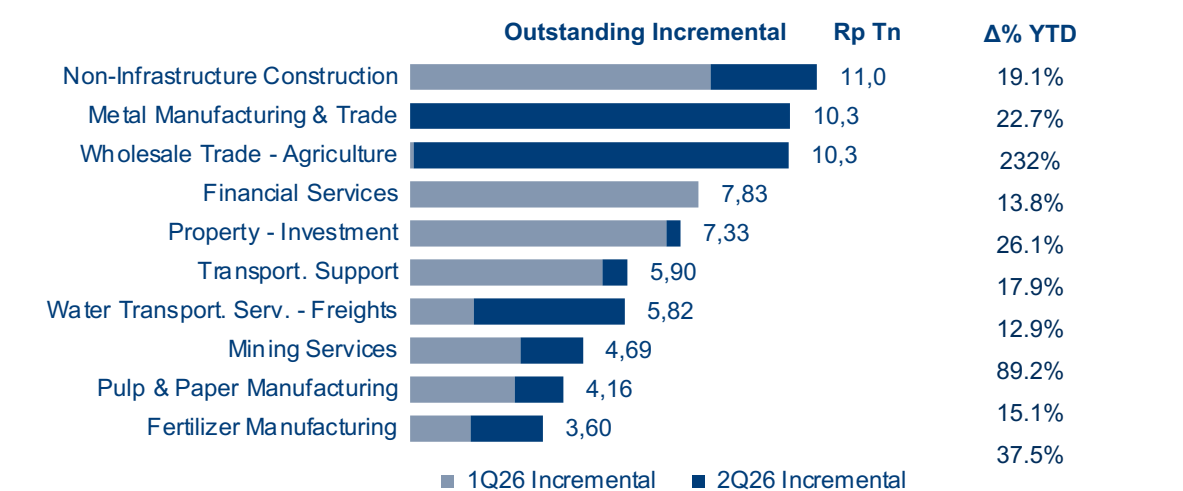
Consolidated Loan Growth Breakdown Analysis



Bank-only Loans Breakdown: Related vs Non-Related Parties (in Rp Tn)



YTD Bank-Only Loan Growth: Top 10 Sectors



Bank Mandiri FY-2026 consolidated guidance

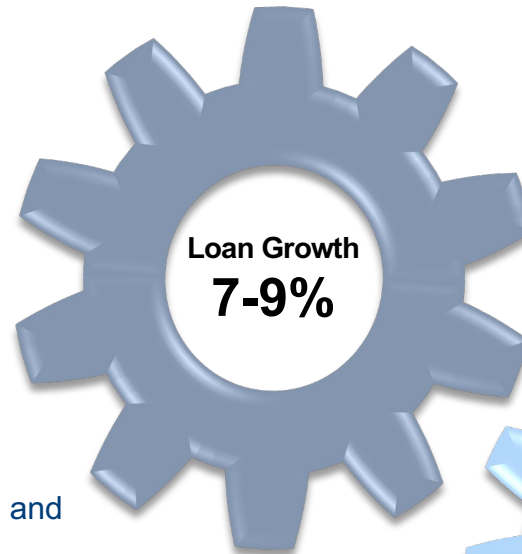
BMRI 2026 Guidance: Loan Growth, Net Interest Margin, and Cost of Credit

Loan Growth Drivers:

- Loan growth to follow deposit growth
- Balanced growth between wholesale and retail segment
- Aligning growth with government program and ecosystem value-chain



Loan Growth
7-9%



**Adjusted
NIM**
4.3-4.5%
Previous Guidance
4.5 – 4.7%



NIM Drivers:

- Adjustment due to BSI deconsolidation
- CoF as the key driver amid liquidity risks from macro conditions
- Potential yield pressure due to competition and softer demand.
- **Previous guidance: 4.5% - 4.7%**

Cost of Credit
0.6-0.8%



Cost of Credit Drivers:

- Cautious on retail NPL outlook
- Remain conservative on credit risk management
- ~230% NPL coverage to be a comfortable level.



Financial & Operation



Balance sheet highlights

Balance Sheets (in Rp Bn)	Consolidated excl. BSI					Bank-Only						
	Pro Forma Jun-25	Mar-26	Jun-26	QoQ	YoY	Jun-25	Dec-25	Mar-26	Jun-26	QoQ	YoY	YTD
Cash and Placement with BI & Other Banks	240,388	258,521	268,601	3.90%	11.7%	232,405	310,298	248,865	258,822	4.00%	11.4%	-16.6%
Receivables (Acceptances & Others)	35,456	40,920	46,254	13.0%	30.5%	35,431	37,662	40,920	46,254	13.0%	30.5%	22.8%
Gov't Bonds & Marketable Securities	351,525	393,203	405,740	3.19%	15.4%	296,954	304,282	335,143	348,654	4.03%	17.4%	14.6%
Loans	1,411,630	1,614,150	1,677,449	3.92%	18.8%	1,327,537	1,497,109	1,530,161	1,591,678	4.02%	19.9%	6.32%
Loan Provisions	(40,795)	(38,799)	(39,733)	2.41%	-2.60%	(38,729)	(36,284)	(36,761)	(37,644)	2.40%	-2.80%	3.75%
Other Provisions	(3,079)	(3,668)	(3,383)	-7.78%	9.86%	(2,999)	(3,435)	(3,537)	(3,192)	-9.75%	6.43%	-7.08%
Fixed & Other Assets	145,272	168,295	172,639	2.58%	18.8%	122,002	118,465	139,630	144,620	3.57%	18.5%	22.1%
Total Assets	2,140,397	2,432,621	2,527,568	3.90%	18.1%	1,972,601	2,228,097	2,254,421	2,349,192	4.20%	19.1%	5.43%
CASA:	1,154,245	1,214,972	1,219,907	0.41%	5.69%	1,145,073	1,186,063	1,201,246	1,205,490	0.35%	5.28%	1.64%
Current Account	614,037	641,824	636,554	-0.82%	3.67%	615,463	639,852	641,737	636,973	-0.74%	3.49%	-0.45%
Savings Account	540,208	573,148	583,353	1.78%	7.99%	529,610	546,211	559,509	568,517	1.61%	7.35%	4.08%
Time Deposits	351,875	515,330	543,261	5.42%	54.4%	314,804	488,616	473,974	504,542	6.45%	60.3%	3.26%
Third Party Funds	1,506,120	1,730,303	1,763,167	1.90%	17.1%	1,459,877	1,674,679	1,675,220	1,710,032	2.08%	17.1%	2.11%
Wholesale Funding	268,261	284,979	355,922	24.9%	32.7%	231,583	239,576	251,206	319,044	27.0%	37.8%	33.2%
Other Liabilities	91,002	103,387	115,455	11.7%	26.9%	42,769	51,880	54,903	67,290	22.6%	57.3%	29.7%
Total Liabilities	1,865,383	2,118,669	2,234,545	5.47%	19.8%	1,734,229	1,966,134	1,981,329	2,096,366	5.81%	20.9%	6.62%
Equity excl. Minority Interest	266,940	304,955	284,593	-6.68%	6.61%	238,371	261,962	273,092	252,826	-7.42%	6.06%	-3.49%
Minority Interest	8,074	8,997	8,430	-6.30%	4.41%	-	-	-	-	-	-	-
Total Liabilities & Equity	2,140,397	2,432,621	2,527,568	3.90%	18.1%	1,972,601	2,228,097	2,254,421	2,349,192	4.20%	19.1%	5.43%

Income statement highlights

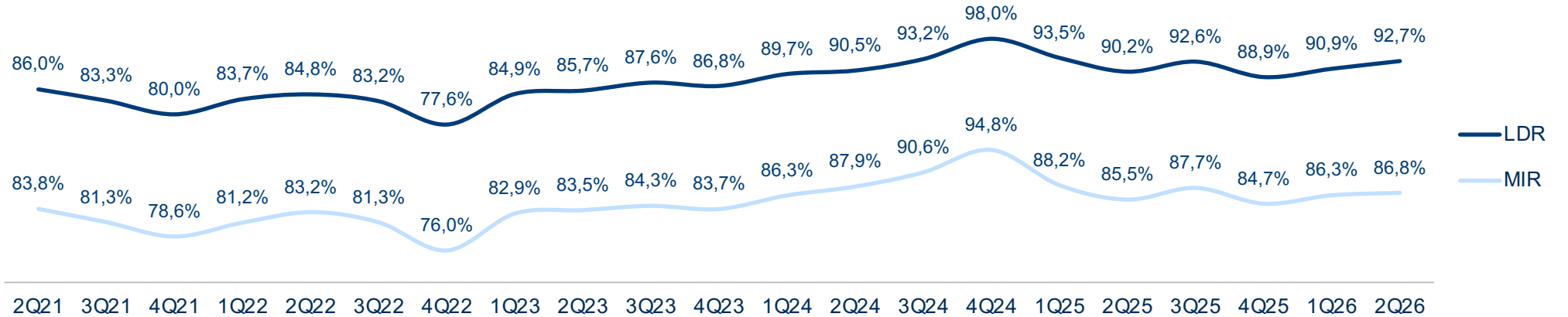
Consolidated

P&L Summary (Rp Bn)	Pro Forma 2Q25	1Q26	2Q26	QoQ	YoY	Pro Forma 1H25	1H26	YoY
Interest Income	34,550	37,375	35,520	-4.96%	2.81%	69,642	72,895	4.67%
Interest Expense	(12,785)	(12,325)	(12,731)	3.29%	-0.42%	(25,367)	(25,056)	-1.23%
Net Interest Income	21,765	25,050	22,789	-9.03%	4.70%	44,275	47,839	8.05%
Net Premium Income	(367)	287	204	-28.9%	-156%	61	491	705%
Total NII & Premium Income	21,398	25,337	22,993	-9.25%	7.45%	44,336	48,330	9.01%
Non-Interest Income	9,202	11,268	11,512	2.17%	25.1%	19,826	22,780	14.9%
Total Operating Income	30,600	36,605	34,505	-5.74%	12.8%	64,162	71,110	10.8%
Total Operating Expenses:	(14,234)	(13,992)	(12,934)	-7.56%	-9.13%	(27,313)	(26,926)	-1.42%
Personnel Expenses	(4,551)	(6,003)	(5,190)	-13.5%	14.1%	(10,923)	(11,200)	2.47%
G&A Expenses	(6,444)	(5,429)	(5,237)	-3.54%	-18.7%	(11,386)	(10,666)	-6.32%
Other Expenses	(3,239)	(2,560)	(2,507)	-2.07%	-22.6%	(5,004)	(5,067)	1.26%
Pre-Provision Operating Profit (PPOP)	16,366	22,613	21,571	-4.61%	31.8%	36,849	44,184	19.9%
Provision Expenses	(2,484)	(2,691)	(2,430)	-9.70%	-2.17%	(5,852)	(5,121)	-12.5%
Profit from Operations	13,882	19,922	19,141	-3.92%	37.9%	30,997	39,063	26.0%
Non-Operating Income	16	22	(44)	-300%	-375%	79	(22)	-128%
Net Income Before Tax	13,898	19,944	19,097	-4.25%	37.4%	31,076	39,041	25.6%
Profit After Tax & Minority Interest (PATMI)	11,258	15,384	15,028	-2.31%	33.5%	24,455	30,412	24.4%

Key liquidity and intermediation metrics

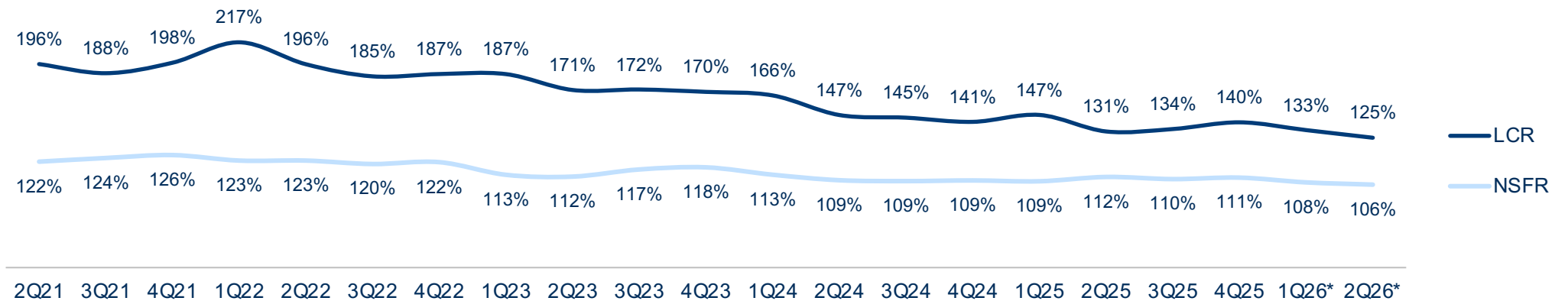
Loan-Deposit Ratio (LDR) & Macprudential Intermediation Ratio (MIR)

Optimizing Asset and Liability Management (Bank-Only)



Liquidity Coverage Ratio (LCR) & Net Stable Funding Ratio (NSFR)

LCR & NSFR > 100% (Consolidated)



Notes:

MIR : Macprudential Intermediation Ratio, defined as Total Financing (Loan & Bonds) divided by Total Funding (3rd party funds & qualified wholesale funding)

LCR : Liquidity Coverage Ratio, defined as High Quality Liquid Asset divided by Net Cash Outflow

NSFR : Net Stable Funding Ratio, defined as Bank's available stable funding ("ASF") divided by its required stable funding ("RSF")

* 1Q26 Consolidated figures exclude Bank Syariah Indonesia (BSI)

Key profitability ratios

Ratios (in %)	Consolidated excl. BSI			Bank-Only		
	Pro Forma 1H25	1H26	YoY	1H25	1H26	YoY
PROFITABILITY						
NIM	4.81	4.56	-25bps	4.63	4.37	-27bps
Cost to Income Ratio	44.2	37.9	-6.50pts	43.4	35.6	-7.76pts
Cost to Asset Ratio (annualized)	2.55	2.13	-42bps	2.31	1.84	-47bps
Non-Interest Income to Asset Ratio	1.74	1.70	-4bps	1.66	1.58	-8bps
Cost of Credit	0.66	0.61	-5bps	0.53	0.52	-1bps
Provision to Asset	0.55	0.41	-14bps	0.34	0.35	1bps
RoA – after tax	2.14	2.27	13bps	2.37	2.49	12bps
RoRWA – after tax	3.31	3.96	66bps	3.72	4.21	49bps
RoE – after tax (excl. MI) ^{a)}	18.0	20.9	2.86pts	18.8	22.0	3.25pts
FUNDING, LIQUIDITY & CAPITAL						
CASA Ratio	76.6	69.2	-7.45pts	78.4	70.5	-7.94pts
Loan to Deposit Ratio (LDR) - Bank Entity ^{b)}	90.1	92.3	2.14pts	90.2	92.7	2.51pts
Loan to Financing Ratio (LFR)	79.6	79.2	-40bps	78.5	78.4	-4bps
Deposit to Interest Bearing Liabilities Ratio	84.9	83.2	-1.68pts	86.3	84.3	-2.03pts
Tier-1 Capital	18.3	16.7	-1.54pts	17.2	16.4	-82bps
CAR	19.5	17.9	-1.56pts	18.4	17.5	-83bps
ASSET QUALITY						
NPL Ratio	1.10	1.01	-9bps	1.08	0.98	-10bps
Special Mention Ratio	3.44	2.94	-51bps	3.42	2.88	-54bps
Coll. 1 Restructured Ratio	2.62	1.88	-73bps	2.57	2.07	-50bps
Loan at Risk (incl. Covid Restructured) Ratio	6.92	5.83	-1.09pts	7.06	5.93	-1.13pts
NPL Coverage	265	235	-30.4pts	273	242	-31.0pts
LaR Coverage (incl. Covid Restructured)	44.5	40.5	-4.02pts	41.4	39.9	-1.47pts

Notes:

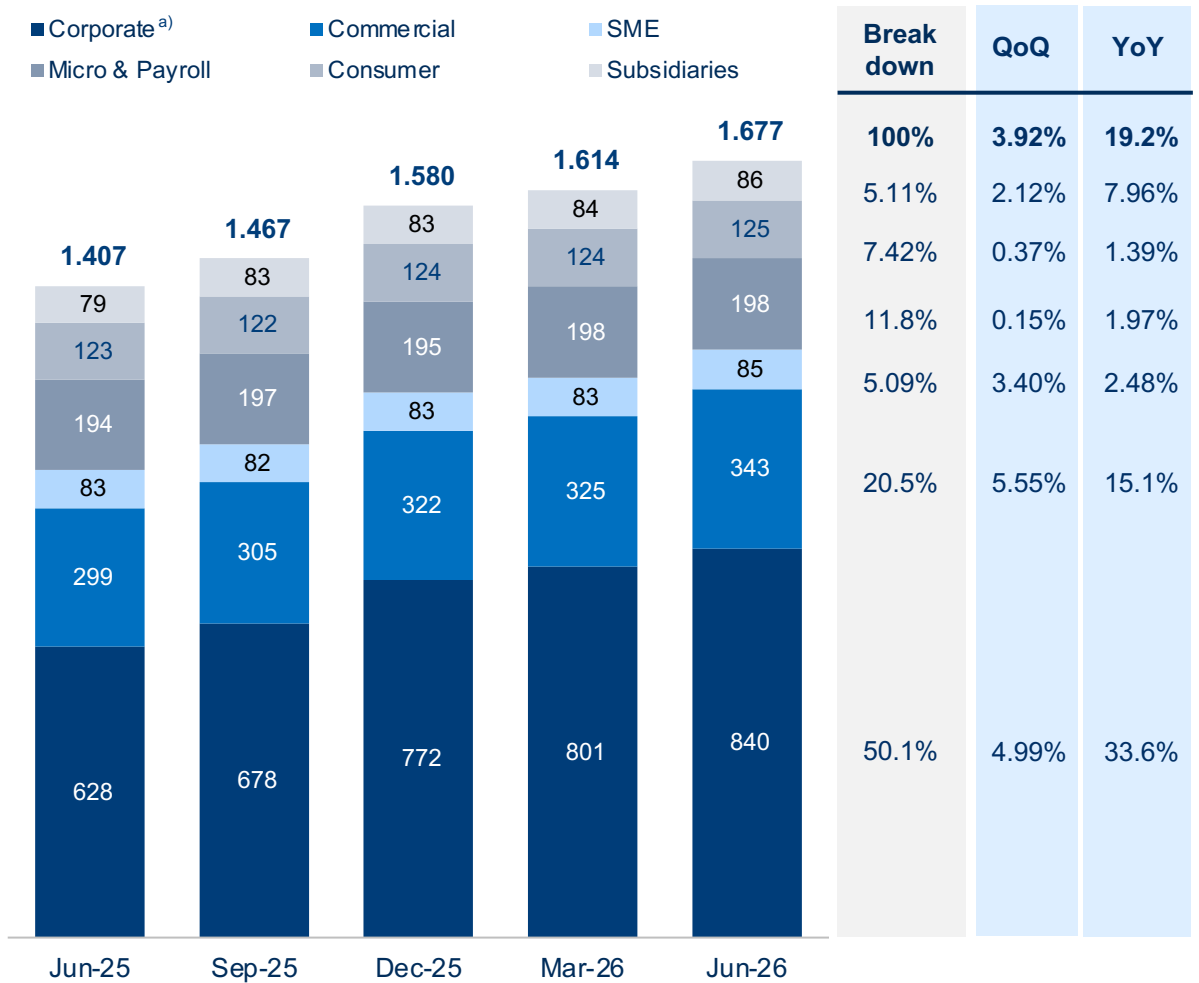
Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.

a) ROE = PATMI / YTD average monthly equity excluding minority interest

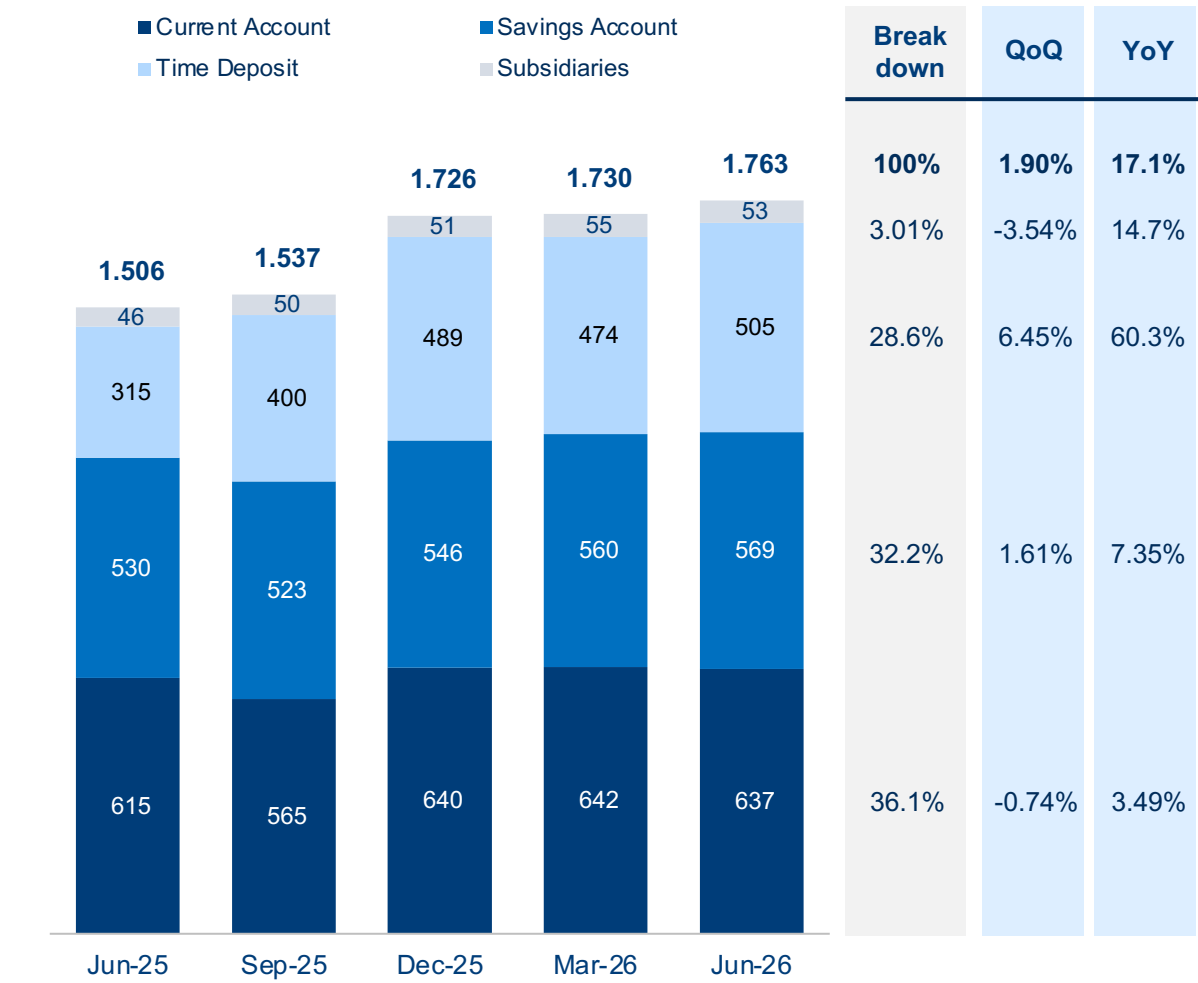
b) Exclude Loan from Multi-finance Subsidiaries and Loan to Bank

Consolidated loan & deposit breakdown

Loan Breakdown (Rp Tn)



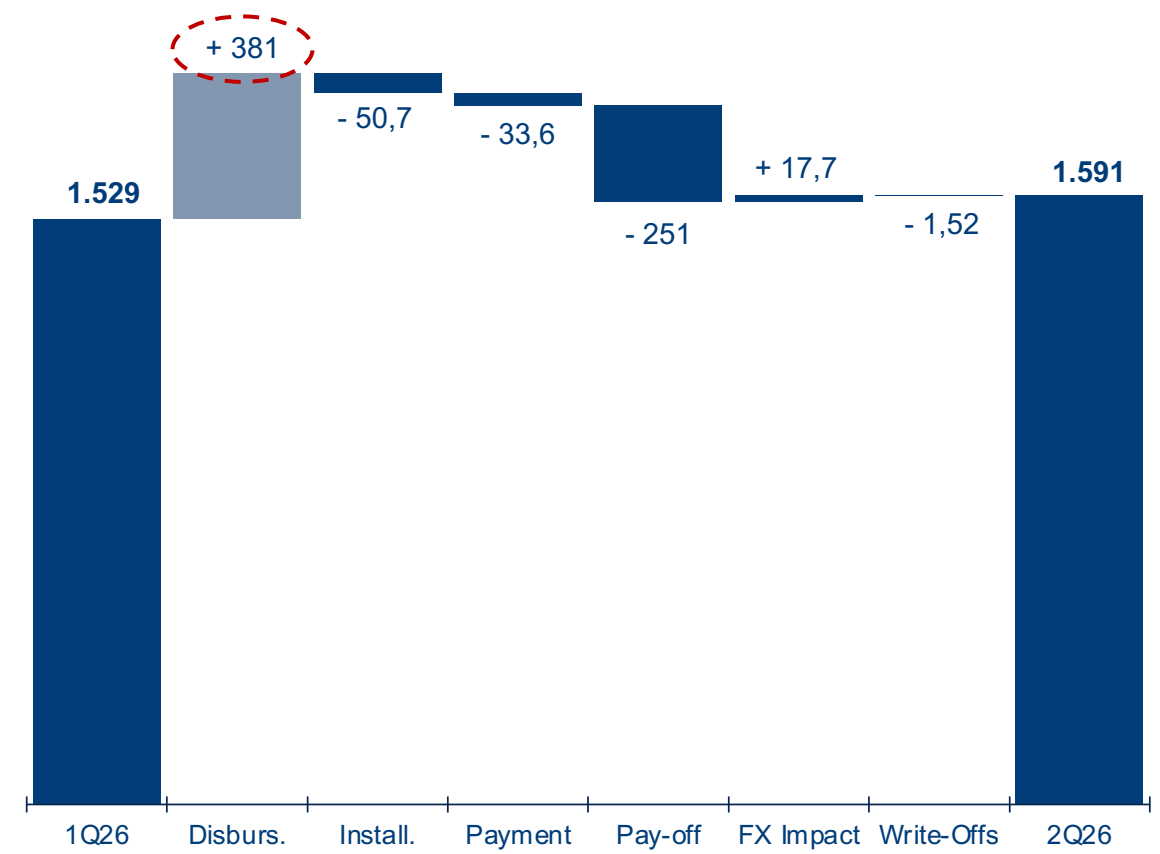
Third-Party-Fund Breakdown (Rp Tn)



Bank-only loan movement analysis

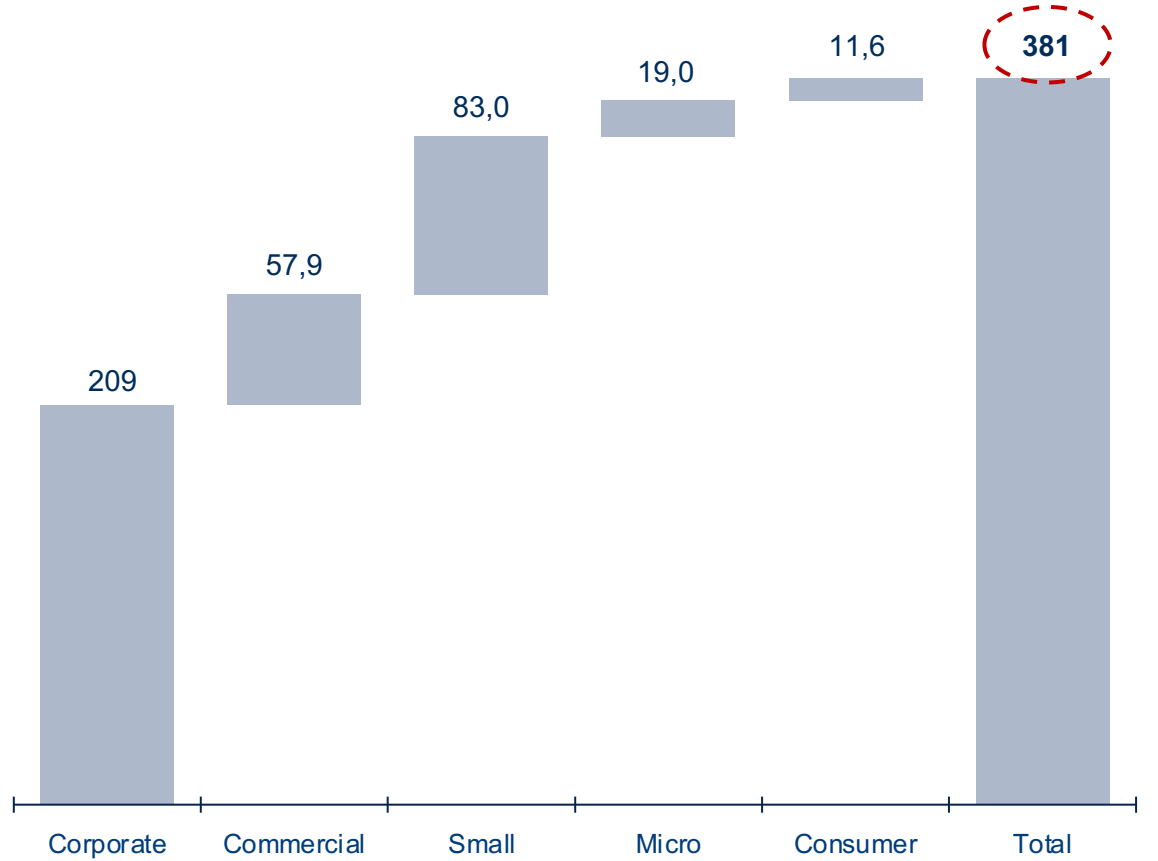
Loan Movement Bank-Only (Rp Tn)

YoY Growth							
17.6%	74.2%	27.8%	40.5%	98.8%	264%	756%	20.2%



Loan Disbursement by Segment Bank-Only (Rp Tn)

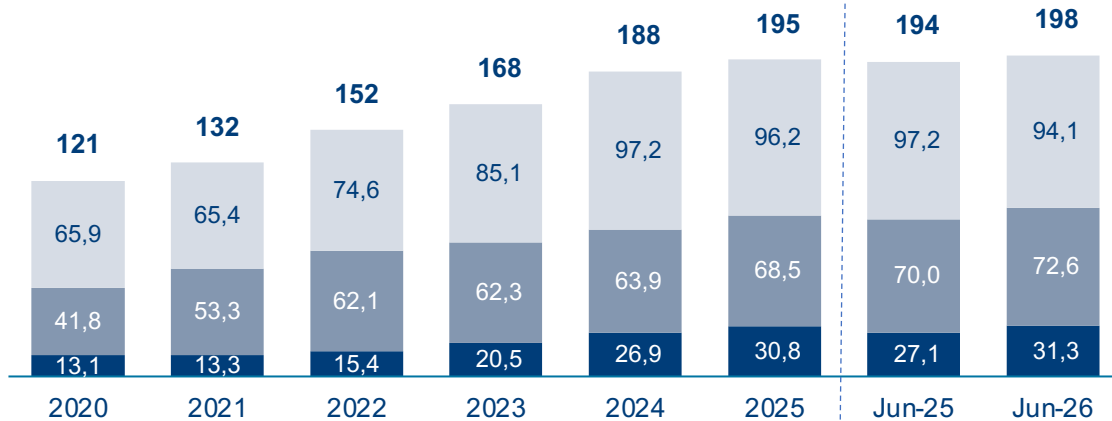
YoY Growth					
86.6%	6.82%	273%	-3.22%	11.9%	74.2%



Micro, payroll & consumer loans

Micro & Payroll Loans (Rp Tn)

■ Normal Micro (KUM) ■ Subsidised Micro (KUR) ■ Payroll Loan (KSM)

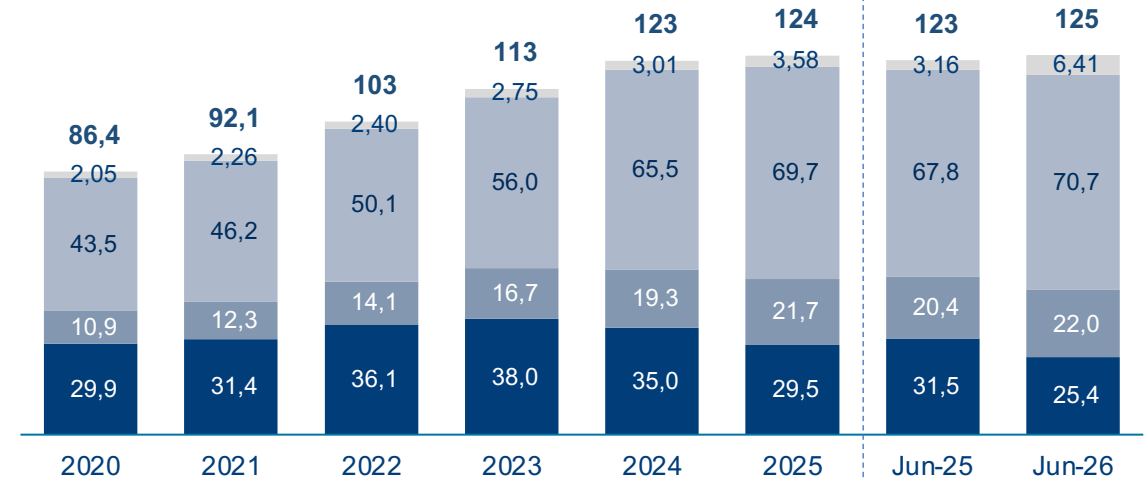


Micro & Payroll Loan Growth as of Jun-26

Loan Type	% to Consolidated Loan	% to Bank-Only Loan	% to Micro & Payroll	QoQ (%)	YoY (%)
Normal Micro (KUM)	1.87	1.97	15.8	-1.12	15.7
Subsidised Micro (KUR)	4.33	4.56	36.7	2.42	3.75
Payroll Loan (KSM)	5.61	5.91	47.5	-1.13	-3.14
Total Micro + Payroll	11.8	12.4	100	0.15	1.97

Consumer Loan Breakdown (Rp Tn)

■ Auto Loan (Joint Finance) ■ Credit Card ■ Mortgage ■ Others



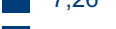
Consumer Loan Growth Breakdown as of Jun-26

Loan Type	% to Consolidated Loan	% to Bank-Only Loan	% to Total Consumer Loan	QoQ (%)	YoY (%)
Mortgage	4.22	4.44	56.8	1.21	4.34
Credit Card	1.31	1.38	17.6	1.28	7.62
Auto Loan (JF)	1.52	1.60	20.4	-9.56	-19.2
Others	0.38	0.40	5.15	46.0	103
Total Consumer	7.42	7.82	100	0.37	1.39

Wholesale segment (corporate & commercial) analysis by industries

Top 10 Industries **Contributing to Wholesale** (Corporate + Commercial) Loan Growth in Jun-26

Year-on-Year

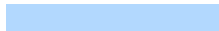
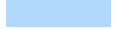
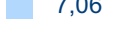
	Outstanding Increase	Rp Tn	Δ%
Non-Infrastructure.		57,5	788%
Energy & Water		32,6	57.8%
Metal Manufacturing & Trade		27,5	103%
Financial Services		14,0	28.9%
Pulp & Paper Manufacturing		10,6	50.2%
Water Transport. Serv. -		9,4	24.5%
Coal Manufacturing		8,39	13.8%
Transport. Support		8,17	27.2%
Property - Investment		7,26	27.4%
Wholesale Trade - Agriculture		7,24	133%

Quarter-on-Quarter

	Outstanding Increase	Rp Tn	Δ%
Metal Manufacturing & Trade		10,9	25.1%
Wholesale Trade - Agriculture		9,94	363%
Energy & Water		6,63	8.04%
Oil & Gas		4,48	21.6%
Water Transport. Serv. -		4,29	9.91%
Industrial Estate		3,48	224%
Shipyards Manufacturing		2,95	55.2%
Non-Infrastructure.		2,66	4.28%
Business Services		2,12	23.4%
Metal Mining		2,01	66.0%

Top 10 Industries **Contributing to Corporate** Loan Growth in Jun-26

Year-on-Year

	Outstanding Increase	Rp Tn	Δ%
Non-Infra. Construction		57,8	1,164%
Energy & Water		29,9	73.2%
Metal Manufacturing & Trade		27,6	128%
Financial Services		10,5	35.1%
Transport. Support		8,85	32.2%
Property - Investment		7,59	48.0%
Wholesale Trade - Agriculture		7,06	135%
Pulp & Paper Manufacturing		6,91	47.5%
Mining Services		5,42	412%
Nickel Mining		4,17	59.6%

Quarter-on-Quarter

	Outstanding Increase	Rp Tn	Δ%
Metal Manufacturing & Trade		10,5	27.1%
Wholesale Trade - Agriculture		9,78	389%
Energy & Water		4,67	7.07%
Oil & Gas		2,98	18.5%
Non-Infrastructure.		2,78	4.64%
Coal Manufacturing		2,50	6.17%
Business Services		2,03	27.1%
Other Metal Mining		1,80	85.3%
Non-Palm Plantation & Trade		1,56	1,357%
Mining Services		1,37	25.5%

Top 10 Industries **Contributing to Commercial** Loan Growth in Jun-26

Year-on-Year

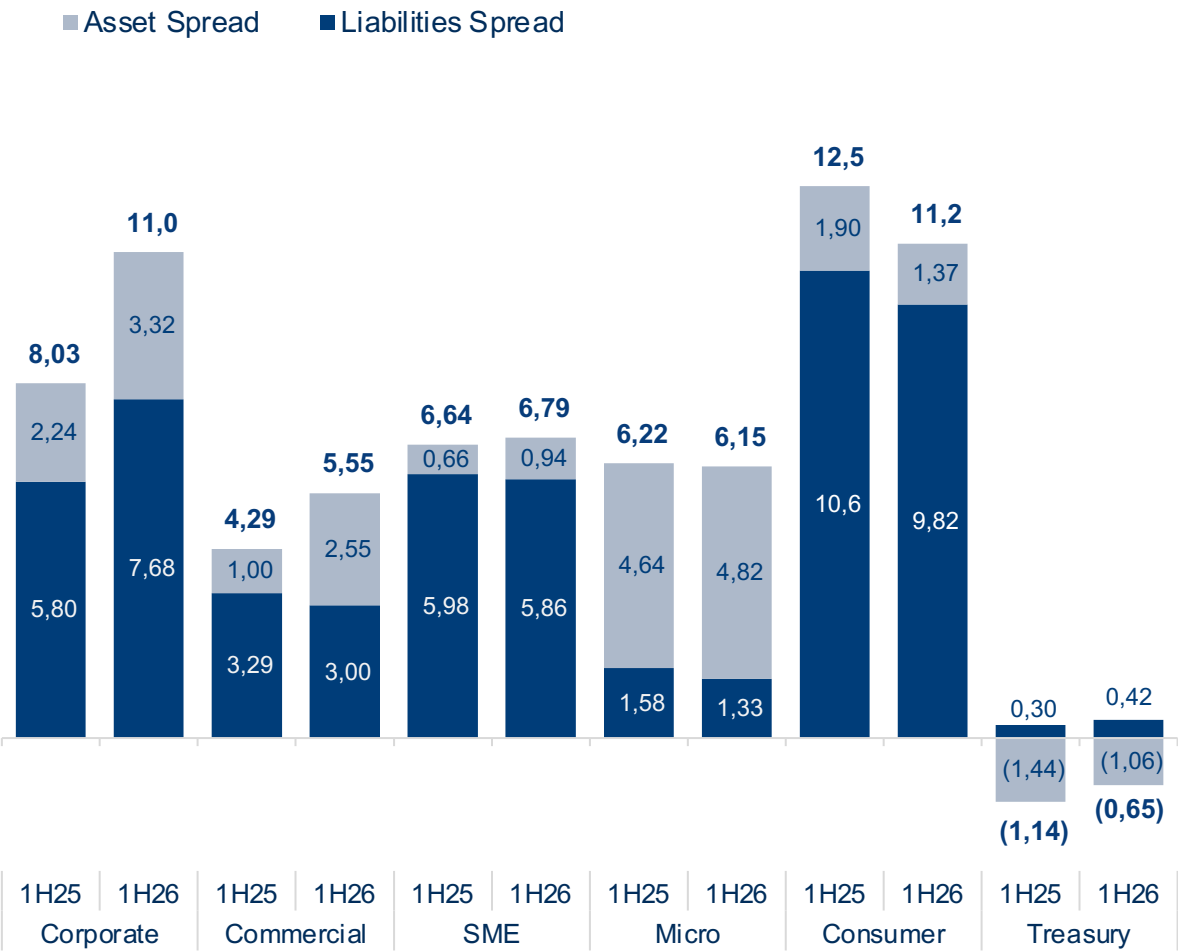
	Outstanding Increase	Rp Tn	Δ%
Water Transport. Serv. -		7,89	26.3%
Coal Manufacturing		5,91	28.9%
Pulp & Paper Manufacturing		3,68	56.3%
Financial Services		3,59	19.0%
Industrial Estate		3,32	194%
Energy & Water		2,73	17.6%
Telco		2,64	33.1%
Fertilizer Manufacturing		2,37	45.8%
Hotel & Accommodation		1,88	30.4%
Trading - Plantation Non-CPO		1,87	34.7%

Quarter-on-Quarter

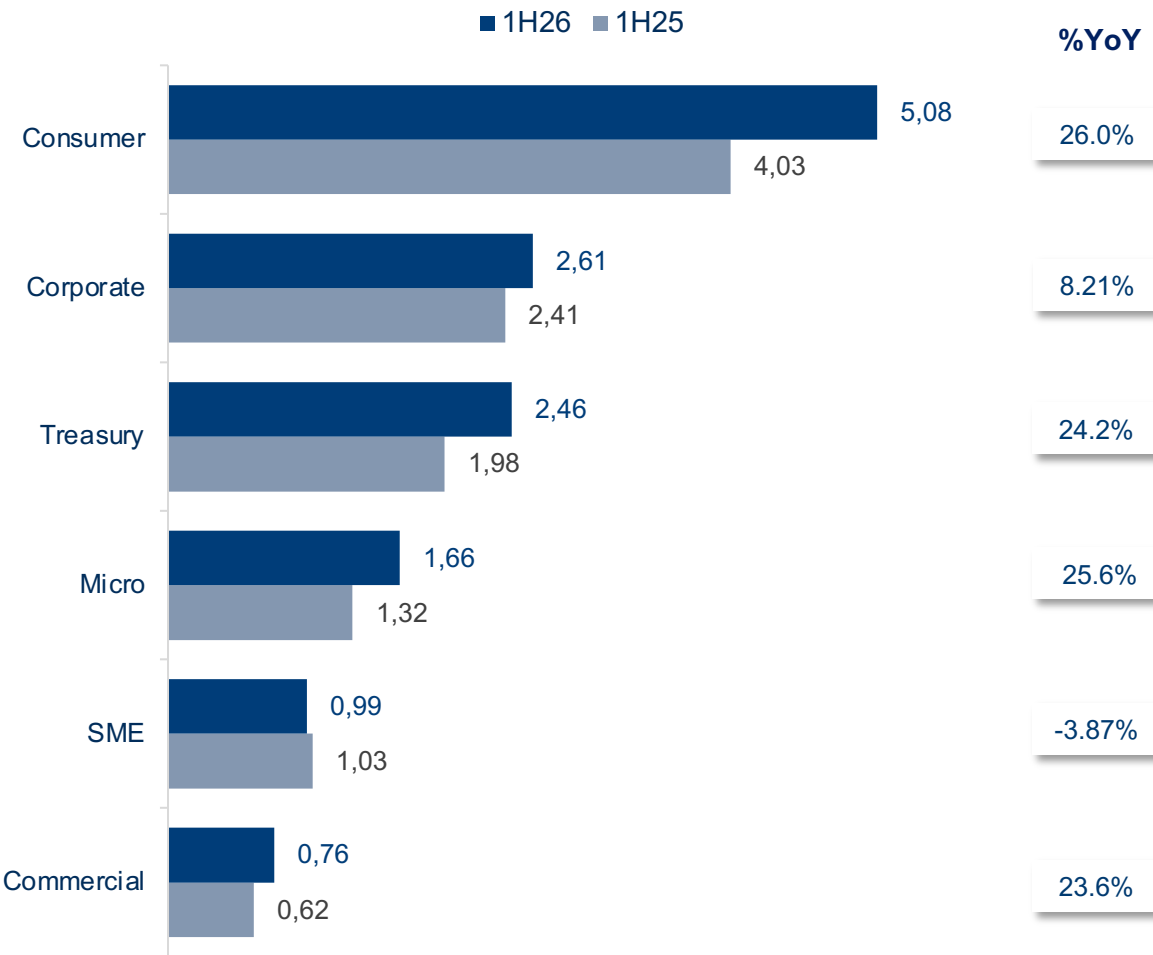
	Outstanding Increase	Rp Tn	Δ%
Water Transport. Serv. -		4,20	12.5%
Industrial Estate		3,48	224%
Shipyards Manufacturing		2,92	61.8%
Energy & Water		1,96	12.0%
Oil & Gas		1,51	32.6%
Fertilizer Manufacturing		1,16	18.2%
Wholesale Trade - F&B		1,04	67.5%
Hotel & Accommodation		0,84	11.6%
Trading - Plantation Non-CPO		0,83	13.0%
Livestock		0,75	65.2%

Balanced earnings contribution by business units

NII per Segment Analysis 1H26 in Rp Tn (Bank-Only)

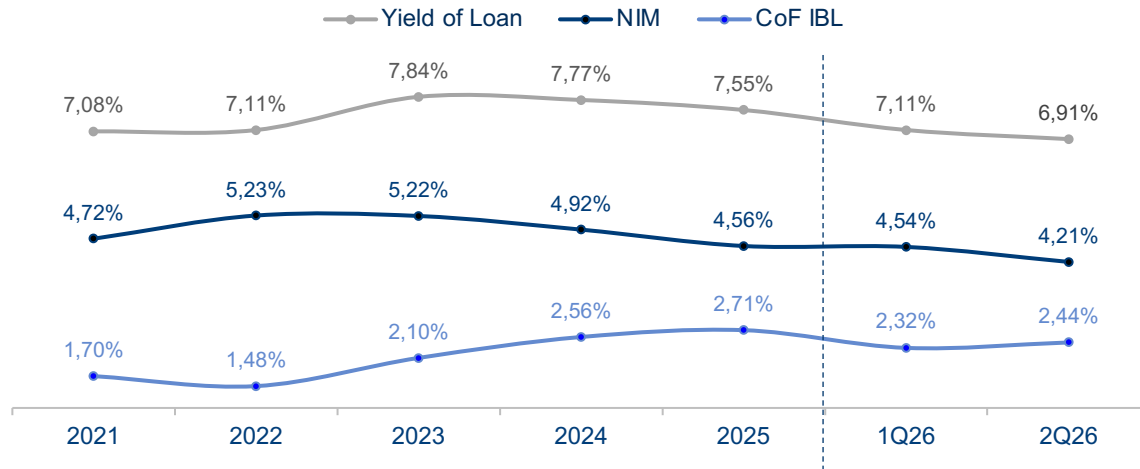


Non-Interest Income per Segment 1H26 in Rp Tn (Bank-Only)

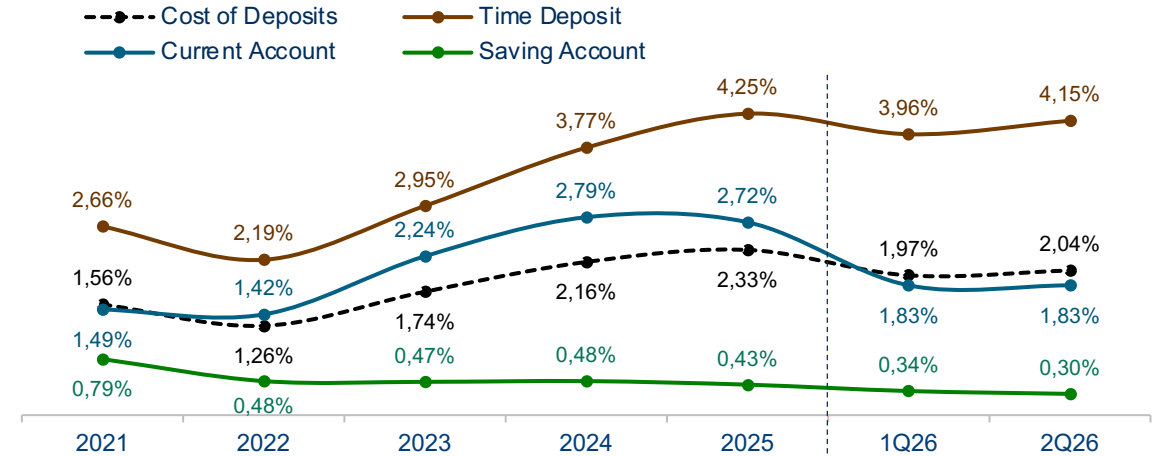


Net interest margin trend analysis

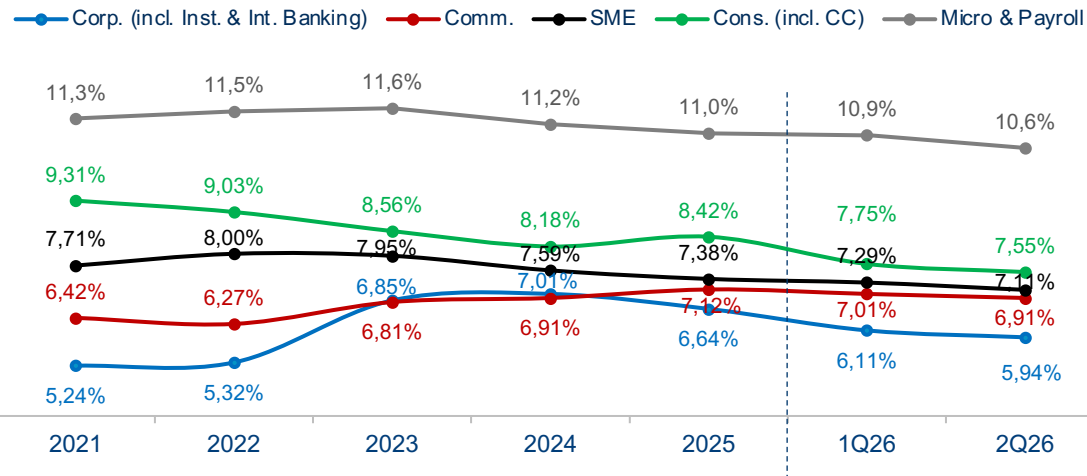
NIM, Loan Yield and Cost of Interest-Bearing Liabilities (Bank-Only)



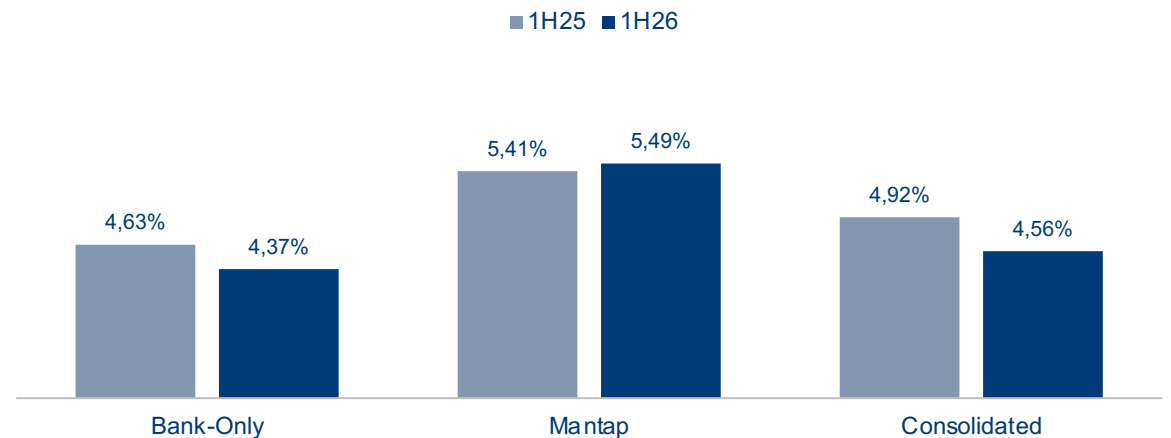
Cost of Fund by Type of Deposit (Bank-Only)



YTD Loan Yield per Segment (Bank-Only)



YTD NIM Analysis – Bank-Only, Banks Subsidiary and Consolidated



Notes:

- Consolidated figures exclude Bank Syariah Indonesia (BSI) with historical figures presented on a pro-forma basis.
- The consolidated NIM is calculated using the average monthly balance approach, whereas the bank-only NIM, loan yield, and cost of funds are calculated using the average daily balance approach

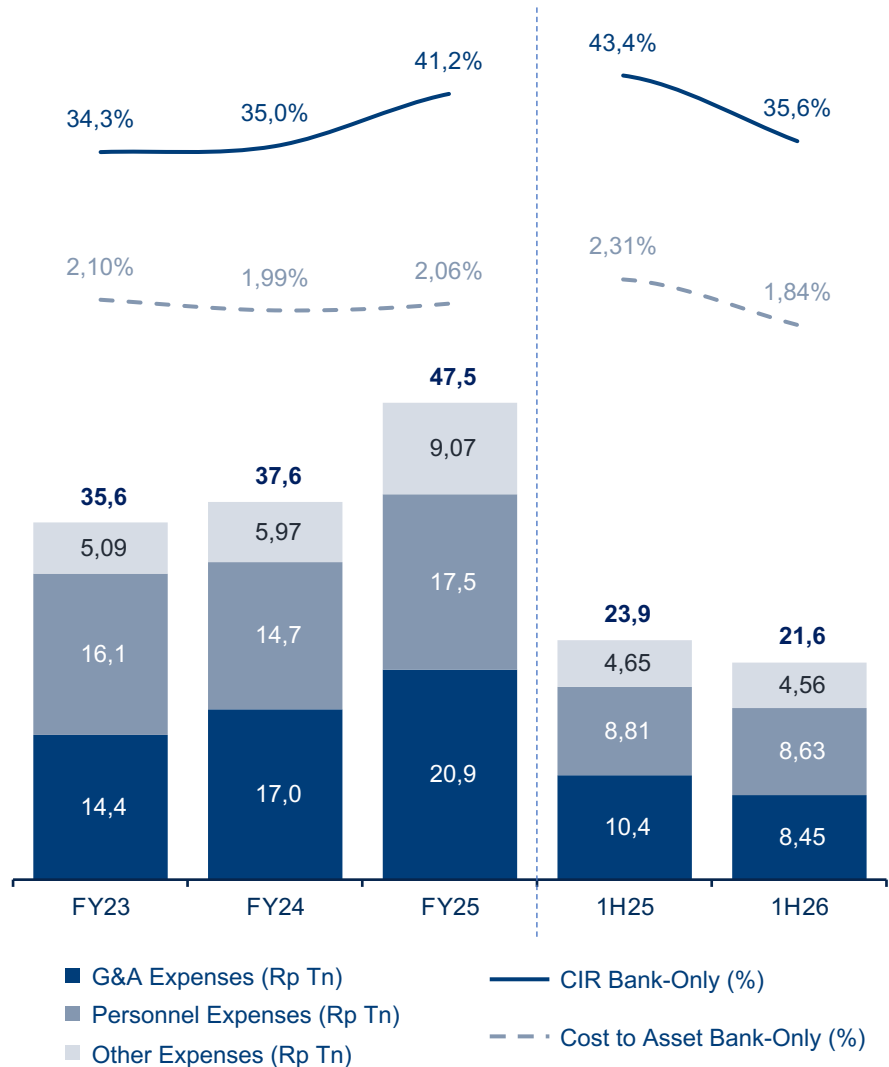
Non-interest income breakdown & trend analysis

Consolidated

Non-IL Breakdown (Rp Bn)	2Q25	1Q26	2Q26	% to Total	QoQ	YoY	1H25	1H26	YoY
Loan Related Fee	825	969	1,174	10.2%	21.2%	42.4%	1,795	2,144	19.4%
Deposit Related and Remittance Fee	1,160	1,326	1,389	12.1%	4.80%	19.8%	2,358	2,715	15.1%
Credit Card	467	616	612	5.31%	-0.65%	31.0%	959	1,227	27.9%
Mutual Fund & Bancassurance	153	248	242	2.10%	-2.60%	57.7%	309	490	58.4%
KOPRA Fee	497	578	606	5.27%	4.95%	21.9%	992	1,184	19.4%
E-Channel	1,325	1,621	1,707	14.8%	5.34%	28.8%	2,525	3,328	31.8%
ATM	124	125	138	1.20%	10.5%	11.6%	250	263	5.20%
Livin' App	718	981	1,049	9.11%	6.93%	46.0%	1,385	2,029	46.5%
Other E-Channel	483	515	520	4.52%	1.05%	7.71%	890	1,035	16.3%
Recurring Non-Interest Income	4,427	5,357	5,730	49.8%	6.97%	29.4%	8,938	11,087	24.0%
Fixed Income, FX & Derivatives	1,542	1,796	2,088	18.1%	16.3%	35.4%	3,154	3,885	23.2%
FX & Derivatives	420	974	930	8.08%	-4.51%	121%	1,223	1,905	55.8%
Fixed Income	1,122	822	1,158	10.1%	40.8%	3.25%	1,931	1,980	2.54%
Cash Recoveries	1,402	1,020	1,237	10.7%	21.3%	-11.8%	3,088	2,256	-26.9%
Other Income	1,277	72	1,809	15.7%	N/A	41.6%	1,366	1,881	37.7%
Non-Recurring Non-Interest Income	4,221	2,889	5,134	44.6%	77.7%	21.6%	7,607	8,022	5.46%
Total Non-Interest Income (Bank-Only)	8,649	8,245	10,864	94.4%	31.8%	25.6%	16,545	19,109	15.5%
Subsidiaries (Net of Elimination)	553	2,278	(382)	-3.30%	N/A	N/A	3,281	1,897	N/A
Profit from Associates		744	1,030	8.95%	38.5%	N/A		1,774	N/A
Total Non-Interest Income (Consolidated Excl. BSI)	9,202	11,268	11,512	100%	2.17%	25.1%	19,826	22,780	14.9%
Non-Interest Income to Revenue Ratio	30.1%	30.8%	33.4%				30.9%	32.0%	

Operating expense breakdown & trend analysis

Bank-Only Operating Expense Highlights



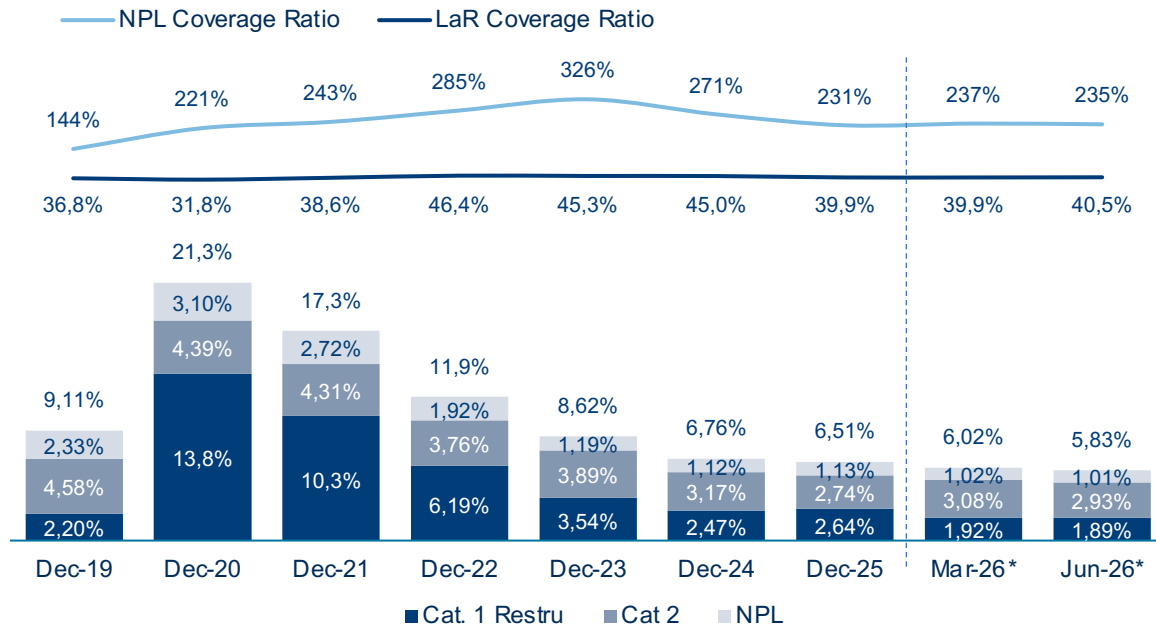
Rp Bn	2Q25	1Q26	2Q26	QoQ	YoY	% of total	1H25	1H26	YoY
Base Salary	1,419	1,485	1,455	-2.02%	2.53%	13.5%	2,897	2,940	1.49%
Other Allowances	2,333	2,826	2,673	-5.40%	14.6%	24.9%	5,783	5,499	-4.90%
Training	73	88	102	16.0%	40.2%	0.95%	132	190	43.9%
Bank-Only Personnel Expenses	3,825	4,399	4,231	-3.83%	10.6%	39.4%	8,812	8,630	-2.07%
IT & telecoms	821	757	924	22.0%	12.5%	8.60%	1,426	1,681	17.9%
Occupancy Related	854	792	998	26.0%	16.8%	9.29%	1,609	1,790	11.2%
Promo & Sponsor	2,257	371	534	44.0%	-76.3%	4.97%	2,620	905	-65.4%
Transport & Travel	145	138	170	23.2%	16.9%	1.58%	300	308	2.73%
Goods, Prof. Svc. & Other	1,646	884	991	12.1%	-39.8%	9.23%	2,706	1,876	-30.7%
Employee Related	840	1,110	785	-29.3%	-6.55%	7.30%	1,745	1,895	8.55%
Bank-Only G&A Expenses	6,563	4,052	4,402	8.64%	-32.9%	41.0%	10,405	8,454	-18.7%
Bank-Only Other Expenses	3,191	2,444	2,112	-13.6%	-33.8%	19.7%	4,648	4,556	-1.98%
Bank-Only OPEX (a)	13,579	10,895	10,745	-1.38%	-20.9%	100%	23,865	21,640	-9.32%



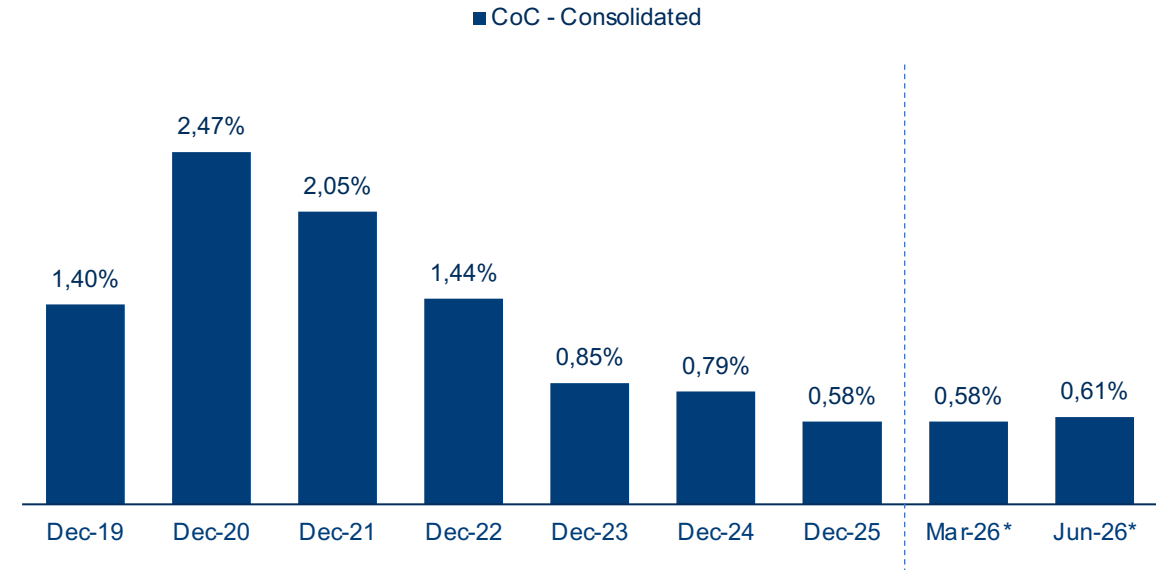
Asset Quality & Capital

Asset quality key highlights

Loan at Risk Ratio Breakdown & Coverage (Consolidated)



Gross CoC (Consolidated, YTD annualized)



2Q 2026 Loan Loss Reserve (Bank-Only, Rp Tn)

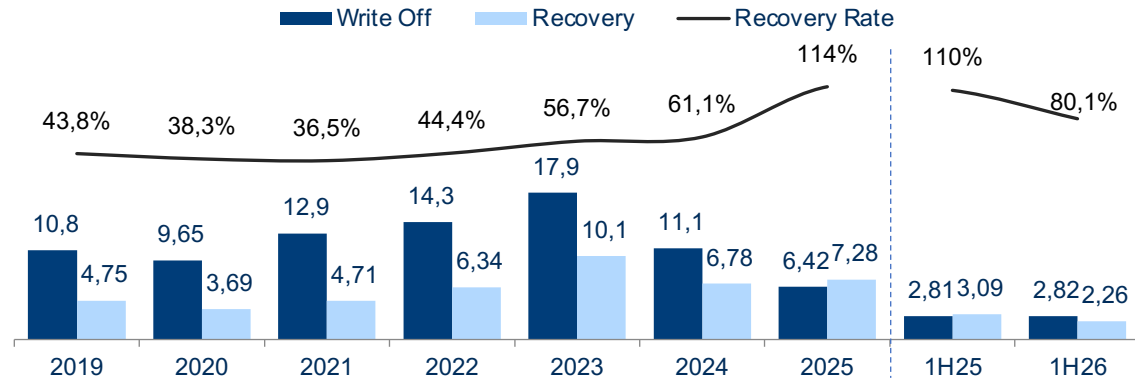
Stage	Loan Loss Reserve (LLR)	Total Loan	LLR/Loan
1	7.13	1,489	0.48%
2	16.6	78.4	21.1%
3	14.0	24.2	57.7%
Total	37.7	1,592	2.37%

2Q 2026 Loan Stage Profile by Segment (Bank-Only)

Stage	Corporate	Commercial	SME	Micro & Payroll	Consumer	Total
1	94.2%	92.6%	94.7%	93.0%	92.1%	93.6%
2	4.59%	6.81%	4.07%	3.71%	4.52%	4.93%
3	1.23%	0.63%	1.19%	3.26%	3.40%	1.52%
Total	100%	100%	100%	100%	100%	100%

Write-offs, recoveries and NPL trend

Write Off & Recovery ^{a)} (Rp Tn) – Bank Only



NPL by Segment – Bank Only

Segment	NPL Amount (Rp Tn)			NPL Ratio (%)			QoQ (bps)	YoY (bps)
	2Q25	1Q26	2Q26	2Q25	1Q26	2Q26		
Corporate	2.12	2.10	2.10	0.34	0.26	0.25	-1	-9
Commercial	3.14	2.29	2.16	1.02	0.70	0.63	-7	-42
SME	0.81	0.91	1.01	0.95	1.10	1.18	+8	+21
Micro & Payroll	5.06	5.97	6.30	2.60	3.02	3.18	+16	+58
Consumer	3.06	3.72	3.99	2.51	2.99	3.20	+21	+69
Bank Only ^{c)}	14.2	15.0	15.6	1.08	0.98	0.98	0	-9

Notes:

a) Recovery exclude penalty

b) Net NPL Formation = (Downgrade – Upgrade) / Average Balance Bank Only Loan

c) Exclude Loan to Bank

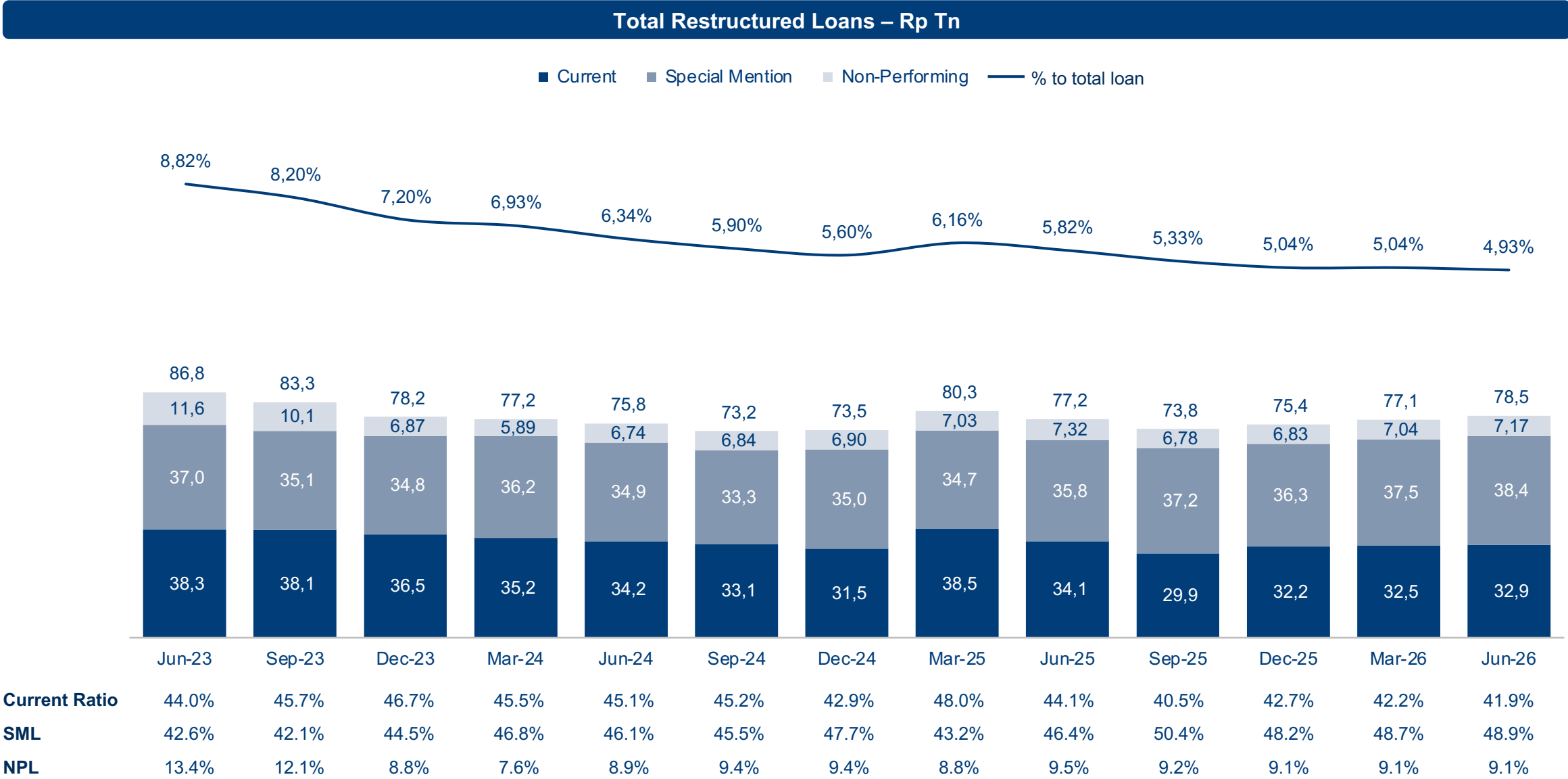
Net NPL Formation ^{b)} (%) – Bank Only

	Corp	Comm	SME	Micro & Payroll	Cons	Total Bank Only
2021	0.16	3.27	2.27	2.79	3.07	1.69
2022	0.07	1.69	2.79	2.75	2.64	1.32
2023	0.22	0.67	2.55	3.53	4.10	1.45
2024	0.27	0.37	1.52	4.01	3.64	1.27
2025	0.00	0.12	0.64	2.84	3.17	0.77
2Q25	0.00	0.21	0.55	3.15	3.76	0.90
1Q26	0.00	0.00	1.12	2.22	3.01	0.59
2Q26	0.00	-0.03	1.25	2.60	3.00	0.64

NPL Movement (Rp Tn) – Bank Only

NPL Movement	2Q25	3Q25	4Q25	1Q26	2Q26
Wholesale Banking					
Beginning Balance	5.5	5.2	4.4	4.4	4.4
(+) Downgrade	0.1	0.1	0.0	0.0	0.8
(-) Upgrade	0.0	0.0	0.0	0.0	0.9
(-) Collection	0.0	0.0	0.0	0.0	0.0
(-) Write-Offs	0.3	1.0	0.0	0.0	0.1
(+) Others	-0.0	0.0	-0.0	0.0	0.0
Ending Balance	5.2	4.4	4.4	4.4	4.3
Retail Banking					
Beginning Balance	7.6	8.9	9.7	10.0	10.6
(+) Downgrade	3.3	3.2	3.1	2.9	3.0
(-) Upgrade	0.6	0.9	0.8	0.7	0.6
(-) Collection	0.6	0.5	0.6	0.3	0.3
(-) Write-Offs	0.9	1.1	1.5	1.3	1.4
(+) Others	0.0	0.0	0.0	0.0	-0.0
Ending Balance	8.9	9.7	10.0	10.6	11.3

Bank-Only restructured loan trend analysis

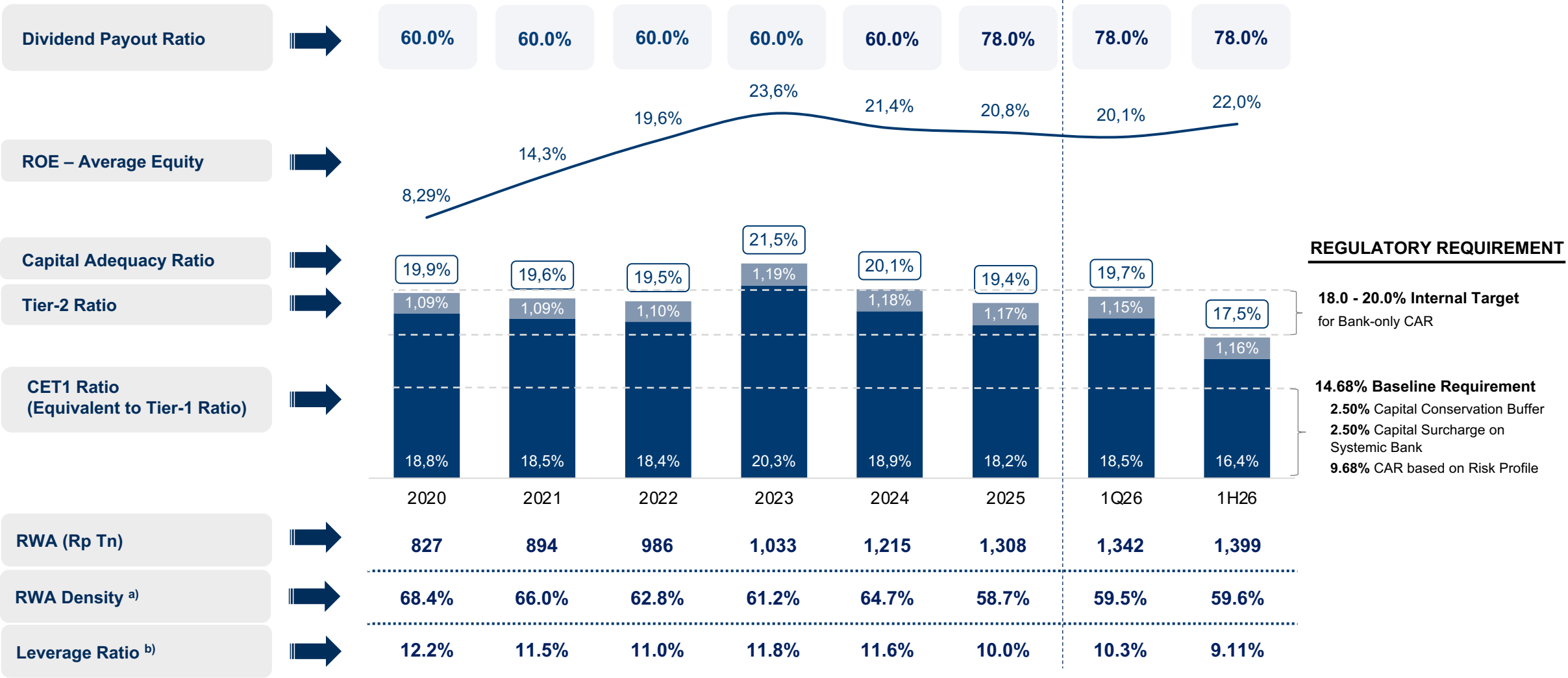


Provisioning by segments

Business Segments	Loan Mix (% of Consolidated Loan)						Cost of Credit (%)					
	2021	2022	2023	2024	2025	1H26	2021	2022	2023	2024	2025	1H26
Corporate	42.1	41.6	42.3	44.6	49.0	50.1	1.26	0.28	(0.23)	(0.05)	(0.01)	0.11
Commercial	19.8	19.7	20.5	21.0	20.5	20.5	2.73	1.14	(0.76)	(0.21)	(0.30)	0.11
SME	6.83	6.77	6.63	6.23	5.27	5.09	1.55	1.84	1.16	0.20	0.25	0.60
Micro & Payroll	15.0	15.3	14.5	13.5	12.4	11.8	2.58	2.78	2.69	2.36	1.64	1.98
Consumer	10.5	10.3	9.80	8.82	7.90	7.42	2.29	2.37	3.58	2.95	1.91	1.95
Total Bank-Only	94.1	93.8	93.8	94.2	95.0	94.9	1.91	1.21	0.63	0.62	0.34	0.52
Mandiri Taspen	3.56	3.71	3.57	3.32	3.21	3.16	2.61	1.80	0.75	0.11	0.45	1.01
Mandiri Tunas Finance ^{a)}	2.06	2.26	2.43	2.35	1.71	1.62	3.68	1.94	2.04	2.72	4.04	3.33
Mandiri Utama Finance ^{a)}	0.66	0.66	0.83	0.99	1.10	1.12	4.19	4.68	6.42	4.48	5.33	5.66
Total Subsidiaries	6.28	6.63	6.83	6.67	6.01	5.90	2.54	2.00	1.30	1.02	1.17	1.18
<i>Elimination</i>	(0.40)	(0.41)	(0.62)	(0.83)	(1.07)	(0.79)						
Total Consolidated	100.00	100.00	100.00	100.00	100.00	100.00	2.05	1.44	0.85	0.79	0.58	0.61

CAR and CET1 ratios are well above minimum requirement

Capital Structure, Dividend Payout and Returns (Bank-Only)



Notes:
a) $RWA\ Density = \frac{Total\ RWA}{Total\ Asset}$
b) Based on OJK Regulation No. 31/POJK.03/2019, $Leverage\ Ratio = \frac{Tier\ 1\ Capital}{Total\ Exposure\ (On\ Balance\ Sheet\ Exposure + Derivatives\ Exposure + Securities\ Financing\ Transaction\ Exposure + Other\ Off-Balance\ Sheet\ Exposures)}$



Digital Innovations & Performance

Livin' Registered Users



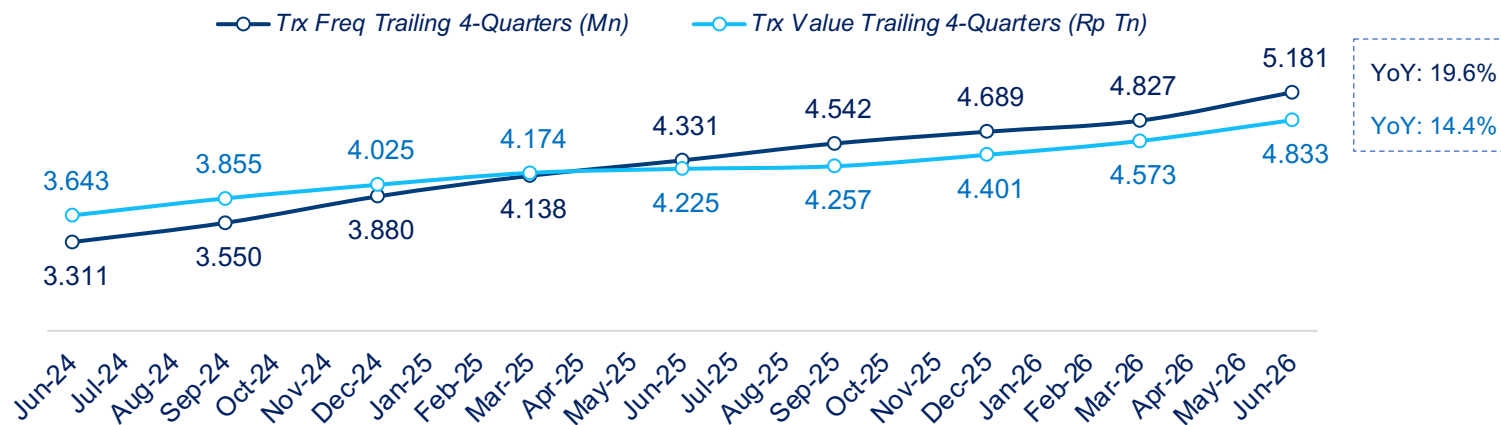
Launched in Oct-21

Registered
Users
As of Jun-26

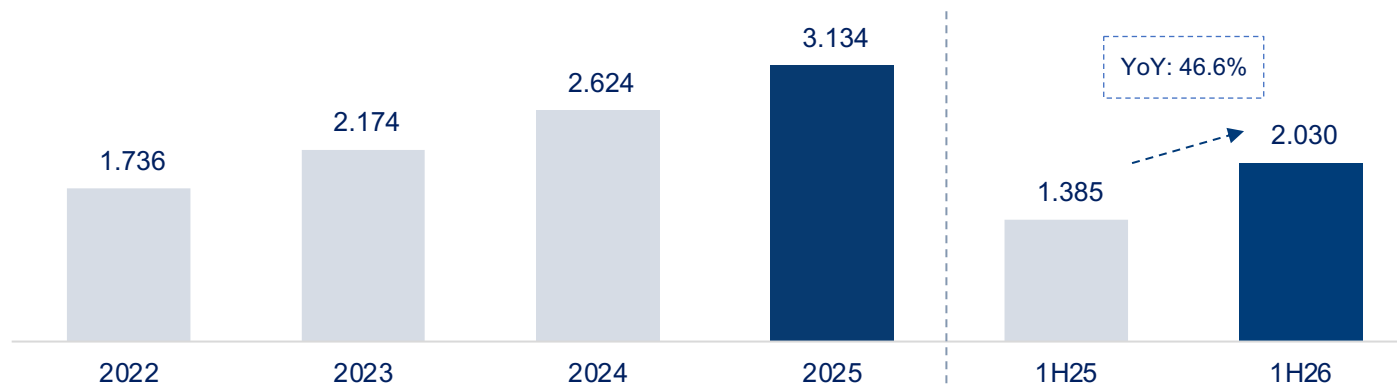
41Mn
▲ 24% YoY

Livin' Performance Highlights

Livin' Trx Value & Frequency

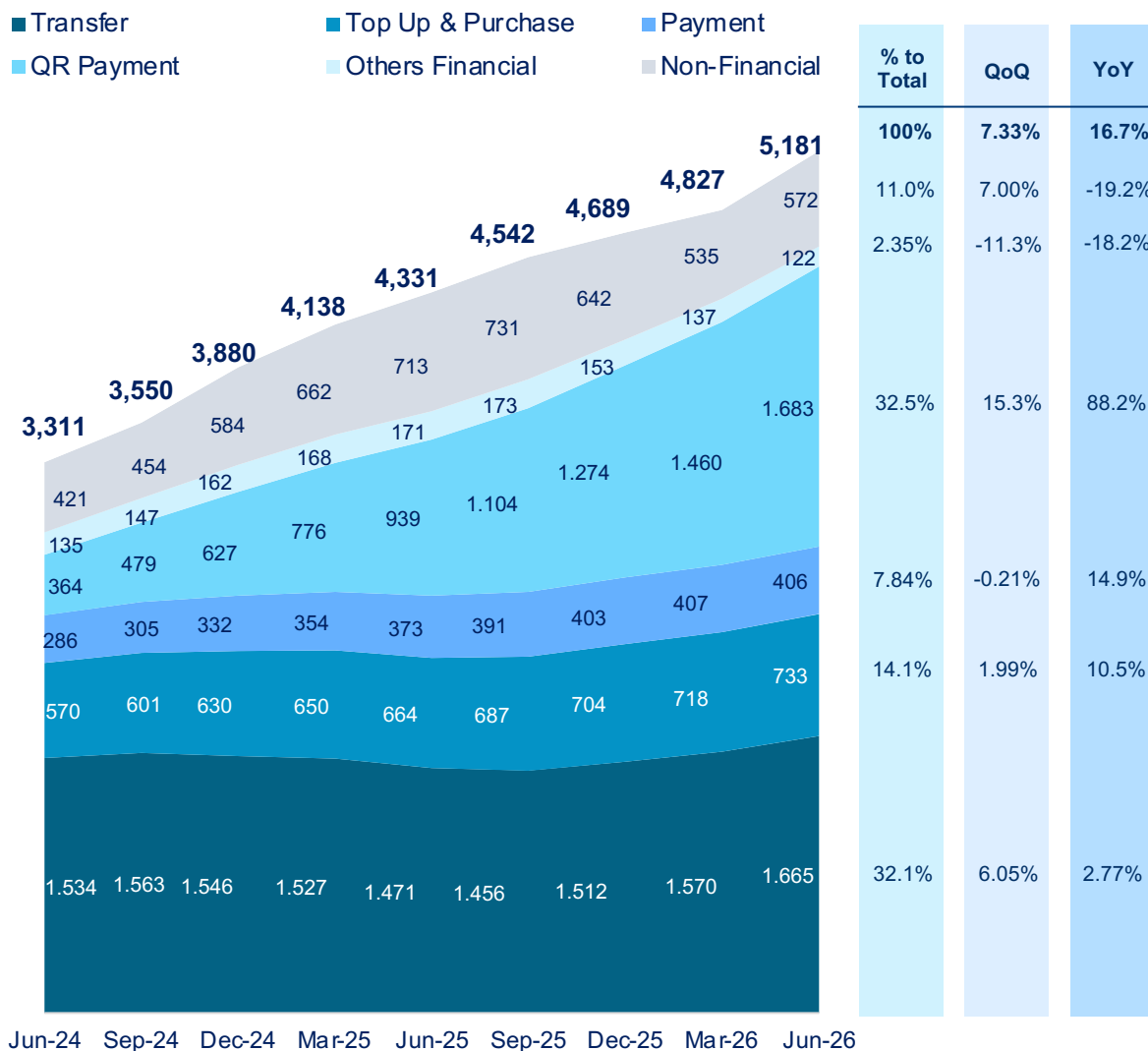


Livin' Fee-Based Income In Rp Bn

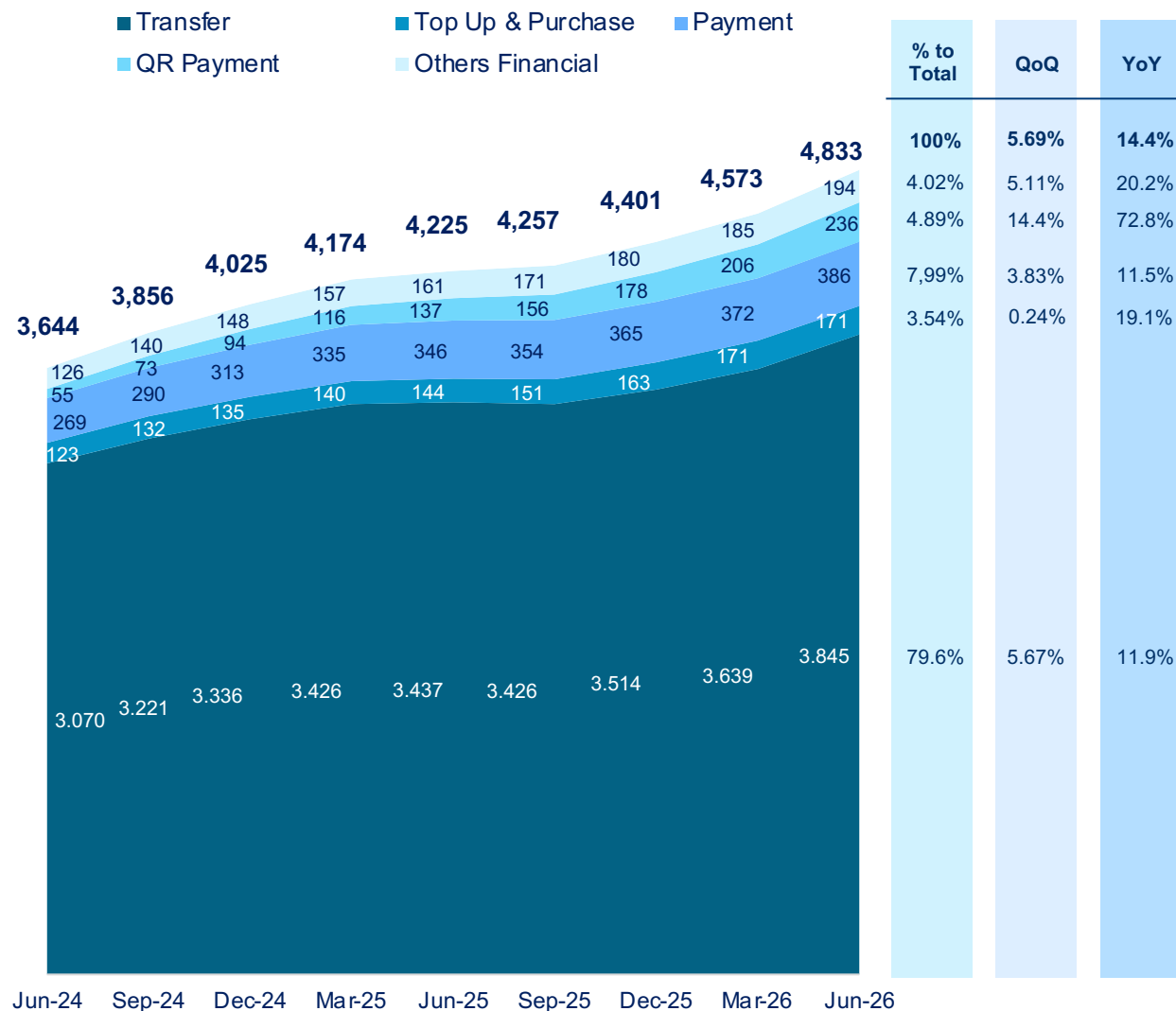


Strong transactional growth generating solid transactional value growth

Transaction Frequency Trailing 4-Quarters (In Mn)

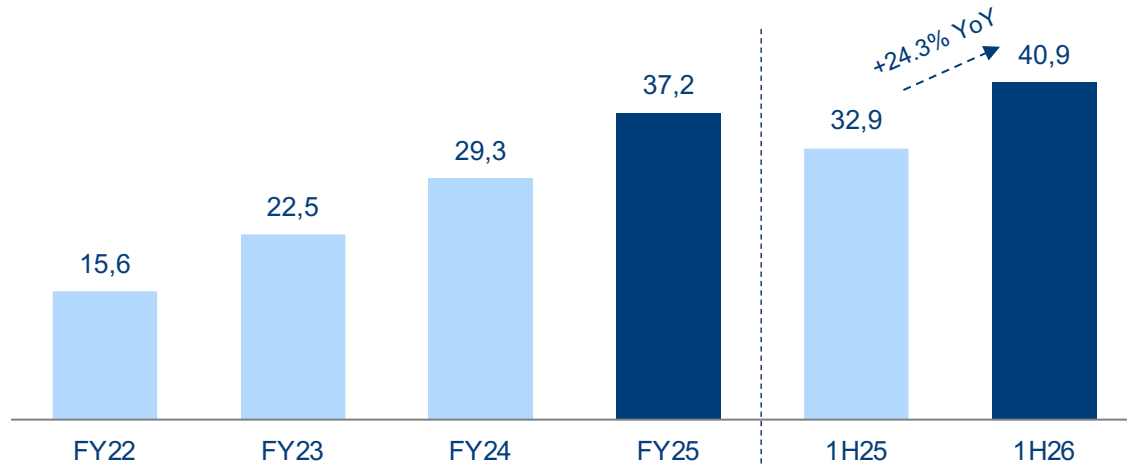


Transaction Value Trailing 4-Quarters (In Rp Tn)



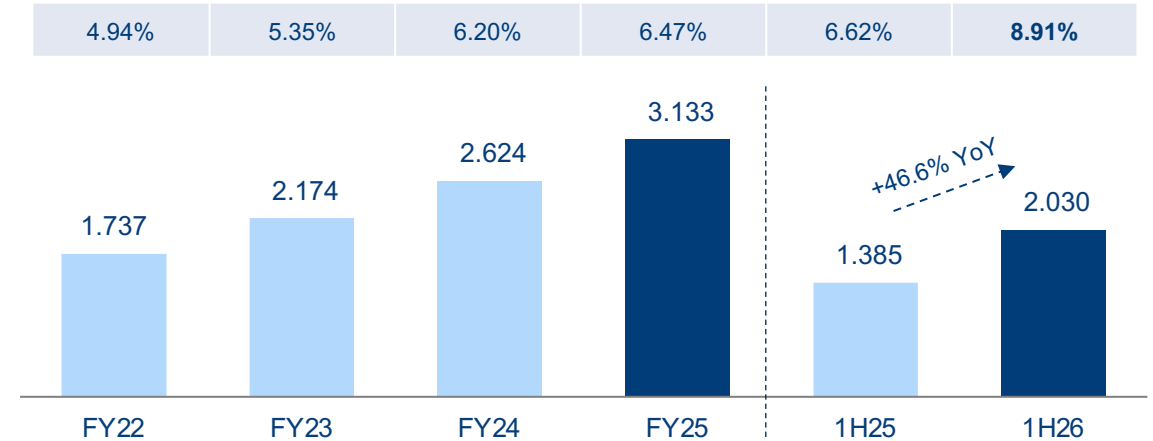
Quality Livin' users driving strong growth of fee generating transactions

of Users Registered in Livin' App (in Mn)

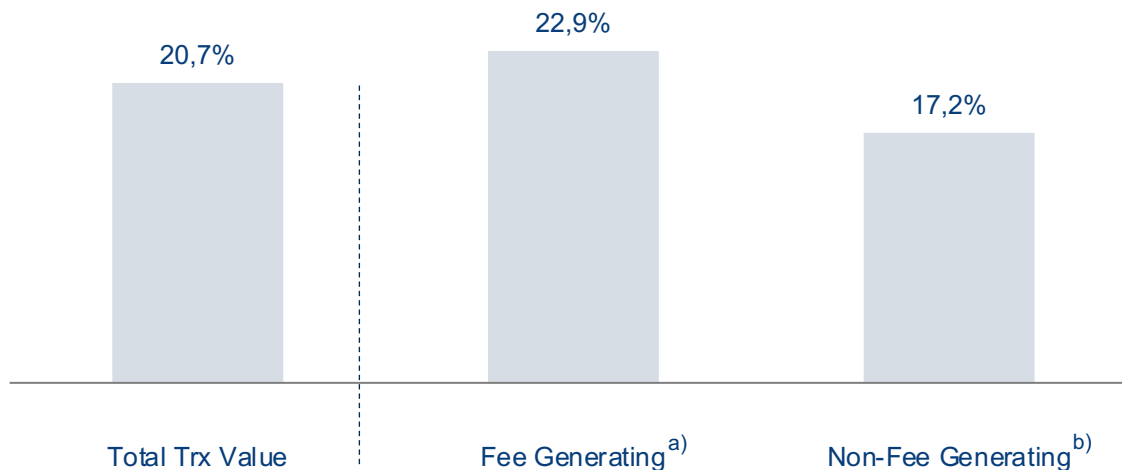


Fee Income Generated by Livin' App (in Rp Bn)

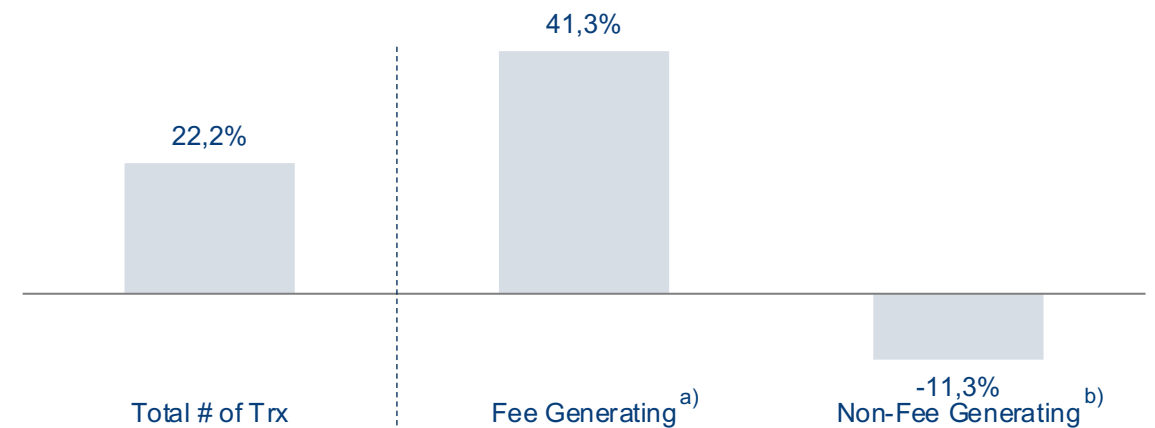
% to total Consolidated Non-Interest Income ^{c)}



Growth of Transaction Value in 1H26 (% YoY)



Growth in # of Transaction Volume (% YoY)



Notes:

a) Example of fee generating transactions: Payment (including QRIS), Powercash, e-Wallet Top-up, Interbank Transfers, Bond investment, etc.

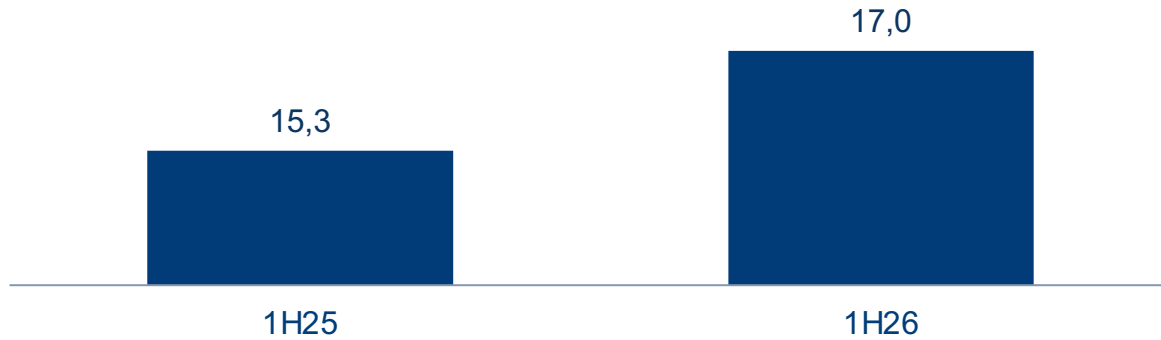
b) Example of non-fee generating transactions: Cardless withdrawal at ATM, E-money, Opening Accounts, Transfer Inhouse, etc.

c) Consolidated figures already excluding BSI numbers

Consistently supporting balance sheet growth through loans and deposits

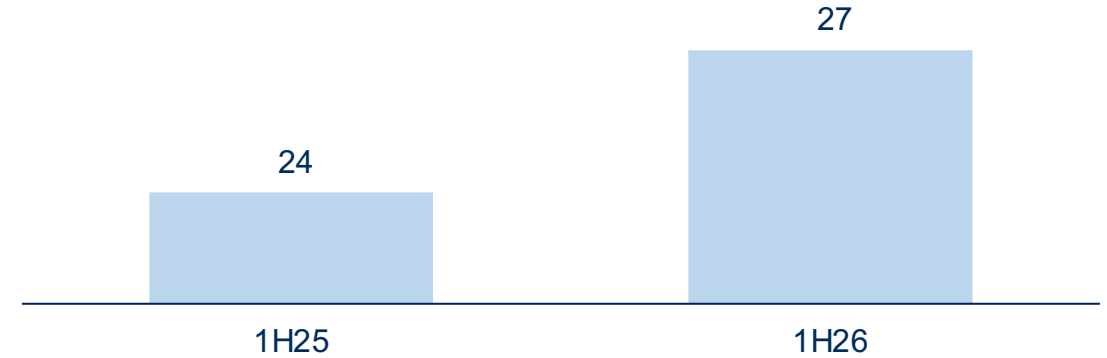
Steadily Growing our Digital Loans Booking

Digital Loans ^{a)} Booking via Livin' (trailing 4-quarters)
In Rp Tn

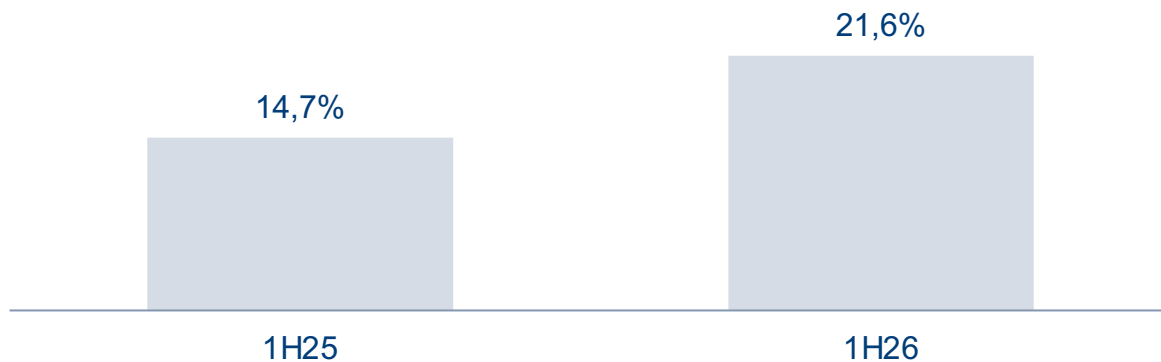


Boosting New Acc. & Driving Saving Deposit Growth Beyond Industry Level

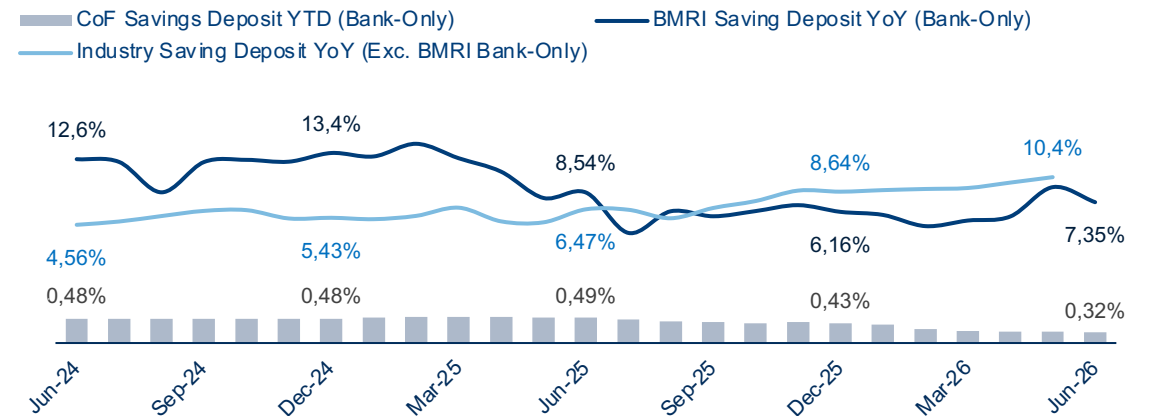
Avg. Daily New Account Openings via Livin'
in '000 Account Opening Per Working Day



% of Digital Loans Booking via Livin' to Overall Booking ^{b)} (trailing 4-quarters)



Savings Deposits Growth YoY (BMRI & Industry) vs. CoF



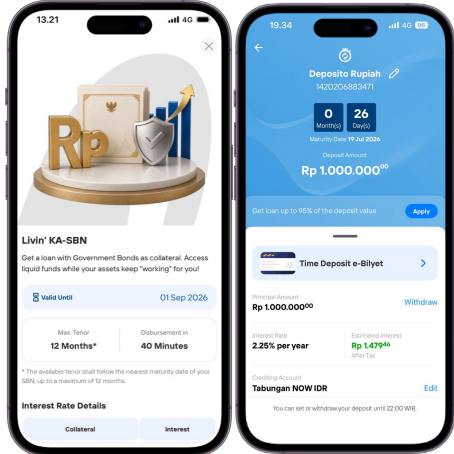
Source: Indonesian Banking Statistics, Latest Industry Savings Data as of May-26

Notes:

- a) Digital Loans include multipurpose Loan (Digital Payroll Loan, Mortgage, and Auto) and CC Power Cash disbursed via Livin'.
b) Overall booking (digitally and non-digitally) of multipurpose Loan (Payroll Loan, Mortgage, and Auto) and CC Power Cash.

Offering extensive range of retail lending products

Hassle-Free Liquidity Solution



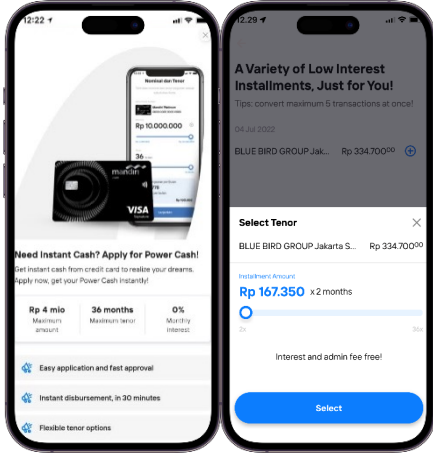
Asset-Backed Loan
Deposits Launched Nov-25

Access **instant funds** while your deposit investment **keeps growing**

Up To
95% Of Deposit Value into Credit Limit

Up To
0.5% Above the asset's interest rate

Instant and Manageable Solution



Cash Advance
Launched in Dec-22

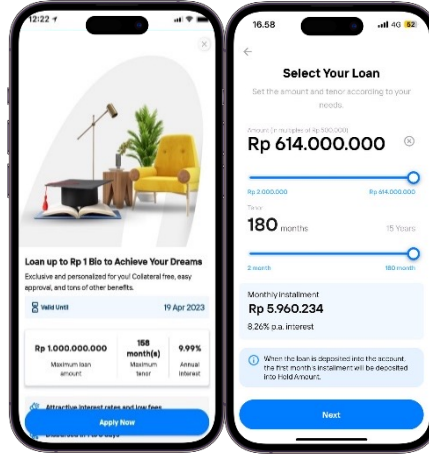
CC Installment
Launched in Oct-21

Easy and Efficient loan through both Credit Cards Loan Solutions

Up To
50% Of Credit Card Limit Starting from Rp1 Mn

Up To
36 months Easy Conversion of Transactions into **Installments**

Quick and Flexible Solutions



Personal Loan
Launched in Oct-21

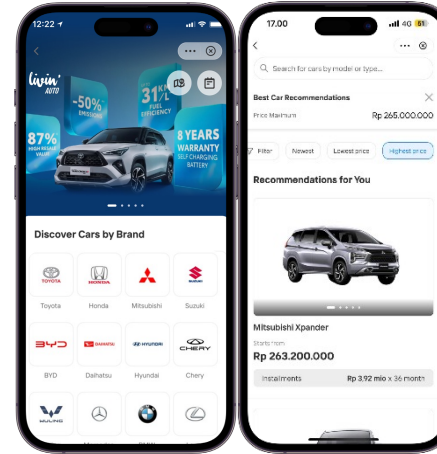
Leveraging Payroll Ecosystem by offering loans to eligible customers

Up To
Rp1 Bn Indicative Personalized Limit



Flexible Term of Tenure

Vehicle Financing



Livin' Auto
Launched in Oct-24

Quick Financing for Vehicle Purchase with Flexible Loan Term

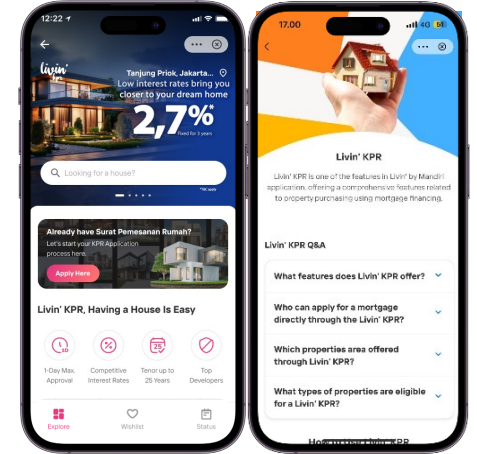


Partnering with Top Dealers in Livin' Auto



Personalized Offerings of Auto Solutions

Mortgage Offerings



Livin' Mortgage
Launched in Jun-24

Competitive Mortgage Solutions for easy Home Ownership

Team up with
600+ Projects **Leading Housing Developers** in Indonesia

30 minutes **Rapid Approval** of Loans for Mortgage Solution



Smaller ticket-size items

CATERING TO ALL CUSTOMER NEEDS

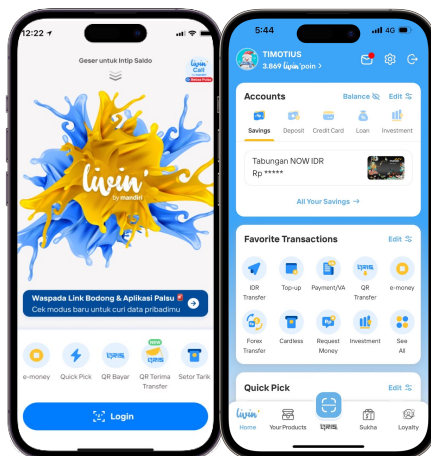
From essential daily purchases to significant lifestyle investments



Bigger ticket-size items

Some of our leading features (1/2)

Smart Top-ups & Pre-Login

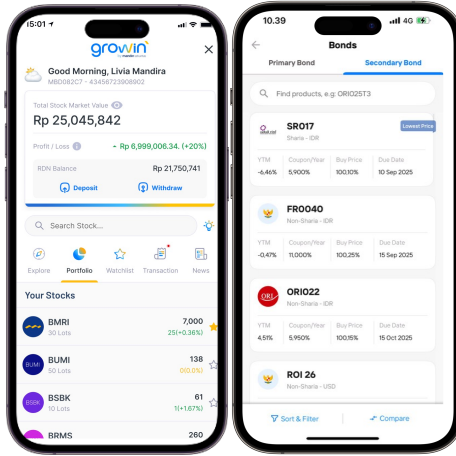


Pre-Login
Launched in Oct-21

Smart Top-Up
Launched in Oct-21

Quick Financial Transaction with Pre-Login Features and Link e-wallets to set up auto top-ups

Smart Investment

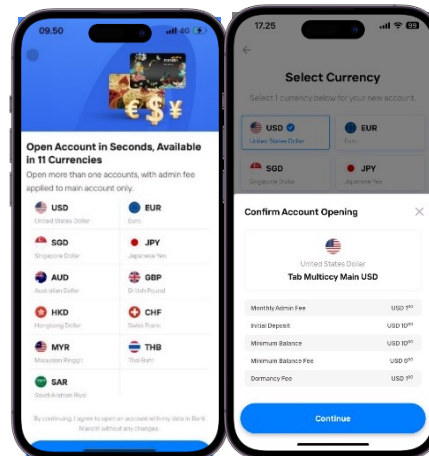


Stock Investment
Launched in Oct-24

Secondary Bonds
Launched in Aug-25

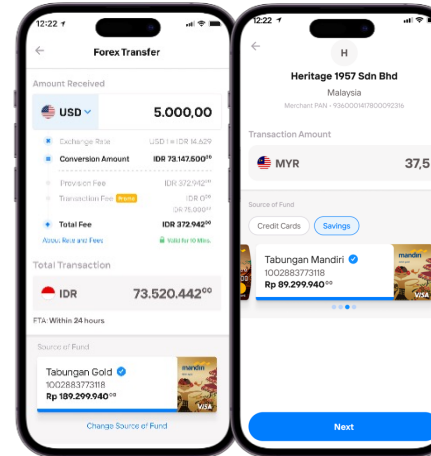
Invest in stocks, primary bonds, and Secondary Bonds via Livin'

Multicurrency Solutions & Seamless Cross-Border Transfer



Multicurrency account
Launched in Aug-23

Seamlessly Open Accounts with various foreign currency options

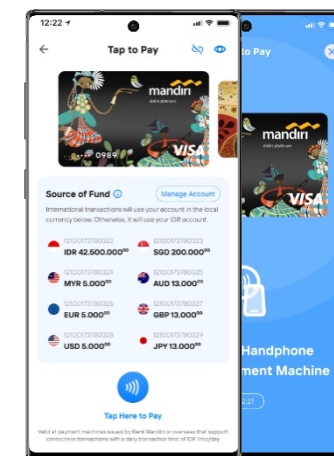


Cross-border Transfer
Launched in Feb-23

QR Payment Cross Border
Launched in Jan-24

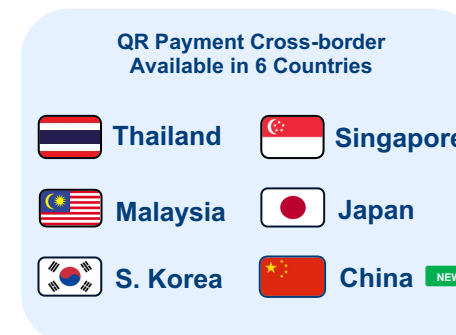
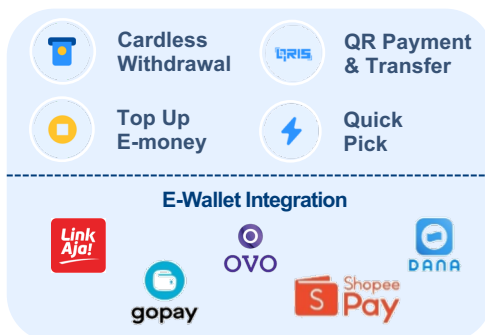
Transfer real-time to 18 currencies with competitive rates and easily use QR payments abroad

Tap to Pay

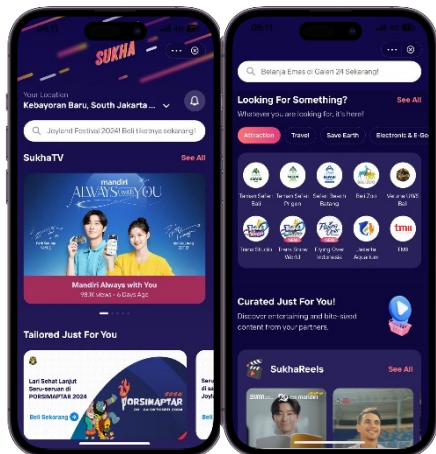


Launched in Dec-23

Transact faster with no fuss by simply tapping smartphone to make contactless payment



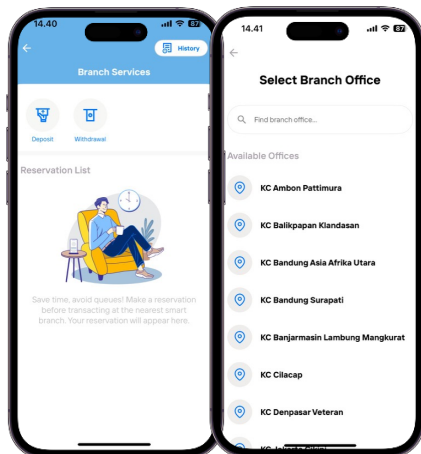
Sukha



Launched in Oct-23

Beyond Banking lifestyle feature
with engaging contents to drive purchase

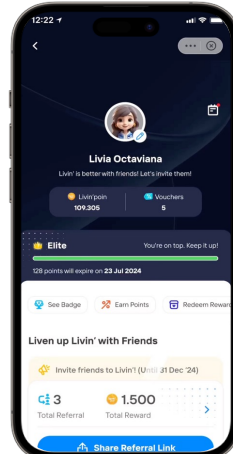
Operational Support



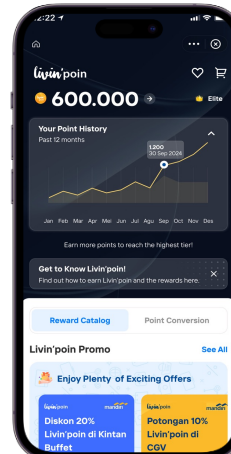
Launched in Jun-22

Seamless & Always-On
Customer Helpdesk

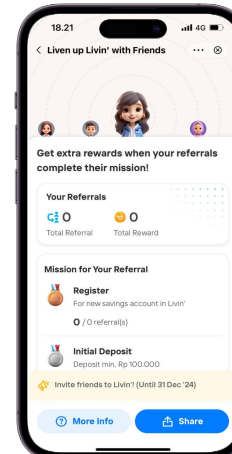
Livin' Loyalty



Livin' Loyalty



Utilizing Livin' Points
Launched in Oct-24



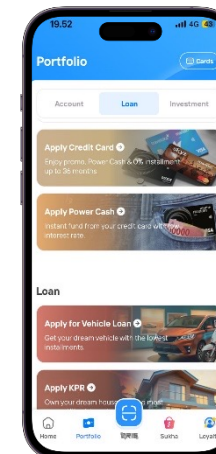
Member-Get-Member

Personalized and
Engaging Experience

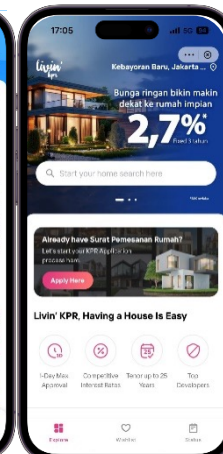
Monetizing
Transactions

A New Way of
User Acquisition

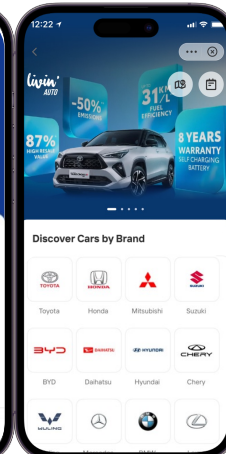
Retail Lending



Digital Loan Offerings



Livin' Mortgage
Launched in Jun-24



Livin' Auto
Launched in Oct-24

Offering Complete Retail Solution
through Digital Super App



1,871
Conventional Branches

259
Smart Branch



24/7
Toll-Free



Loyalty Level on Member
Personalized profile display
on Higher Tiering Member



Monetizing Challenges
For Transaction and
Funding Growth



Rewarding Transactions
More Transactions in
Gaining Livin' Points



Livin' Points Redemption
Points can now be
exchanged partially at Livin'



Complete Financial Solutions



Easy Approval via Digital Lending



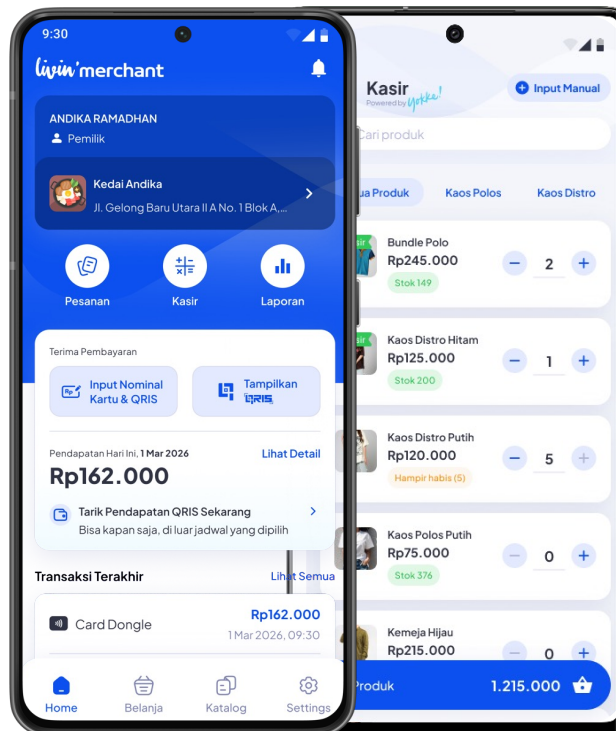
Indicative Personal Limit



Flexible Tenors and Schemes

Empowering merchants: your mobile pos powerhouse at your fingertips

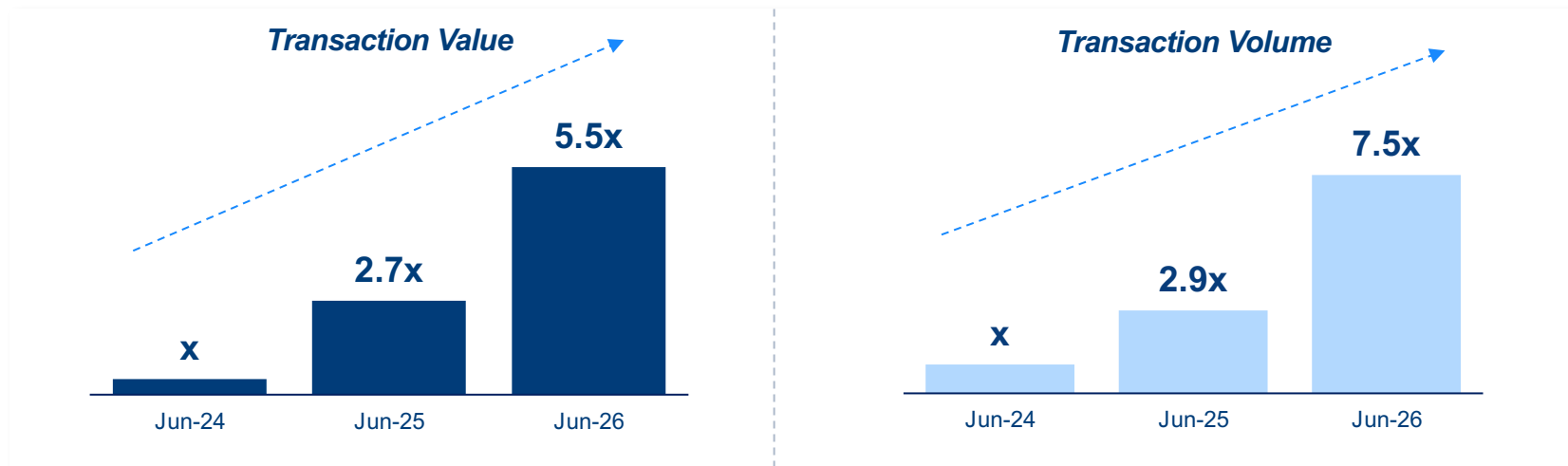
Livin' Merchant App



Launched in Jun-23

Registered Merchants **~3.6 Mn**
As of Jun-26

Livin' Merchant General Performance



Value Propositions for MSME Merchants



8 minutes onboarding



Real time & on demand settlement

NEW

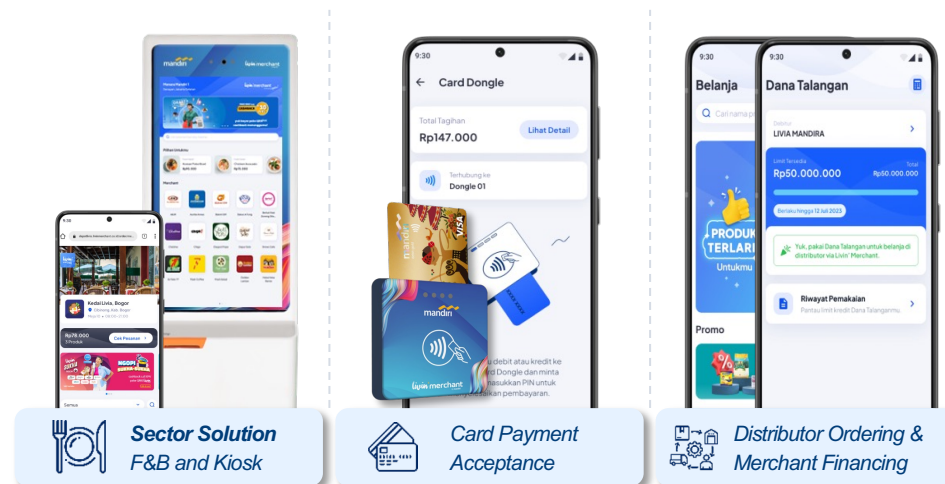


Free subscription



Modern & Complete Point-of-Sales

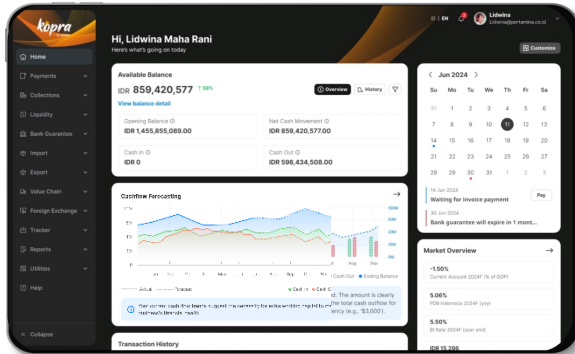
Enriched Value Proposition



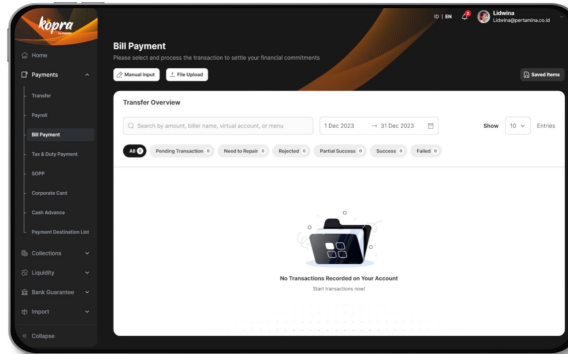
Upgraded to provide an enhanced customer experience

Personalised Dashboard and Experience

Customized Dashboard



Personalized Payment Experience



Personalized Offerings Customizable To Client's Needs with Comprehensive Dashboard & Payment



Quick Access to Cross-Border & Bank Report



Various Transaction Options



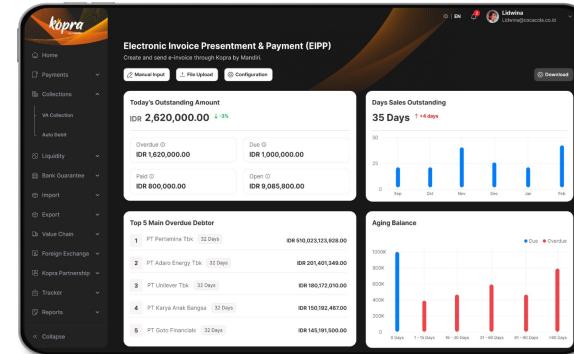
Insight with Cashflow Forecasting



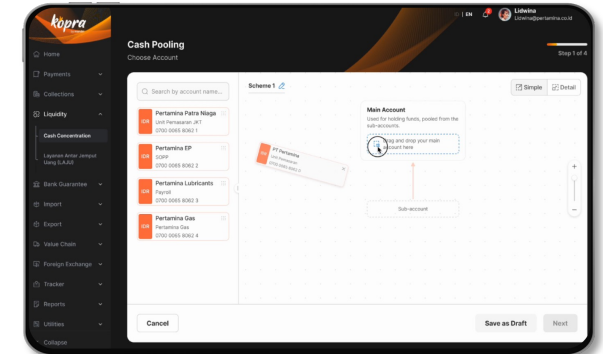
Personalized Biller Tailored to Industry

Optimized Collection & Liquidity Capabilities

Closed-Loop Collection Ecosystem



Seamless Liquidity Setup



Optimized Fund Management Solution, Creating A Closed Loop Ecosystem with Collection & Liquidity



Direct Virtual Account (VA) through KOPRA



Simplified VA Collection Reconciliation Process



Self-Setup Directly through KOPRA



Flexible Execution Time Up to 7 times a Day

Providing **Comprehensive Wholesale Solutions**,
Covering Wide-range of Clients' Needs



Offering corporate treasurers cashflow & liquidity management with **Cash & Treasury Solutions**

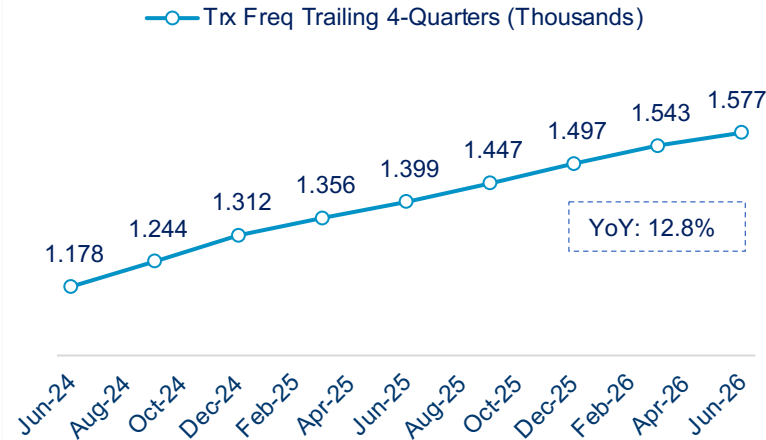
Enabling clients with working capital solutions through **Trade Services & Supply Chain Financing**

Generate valuable **insights** and better **risk management** for corporate clients

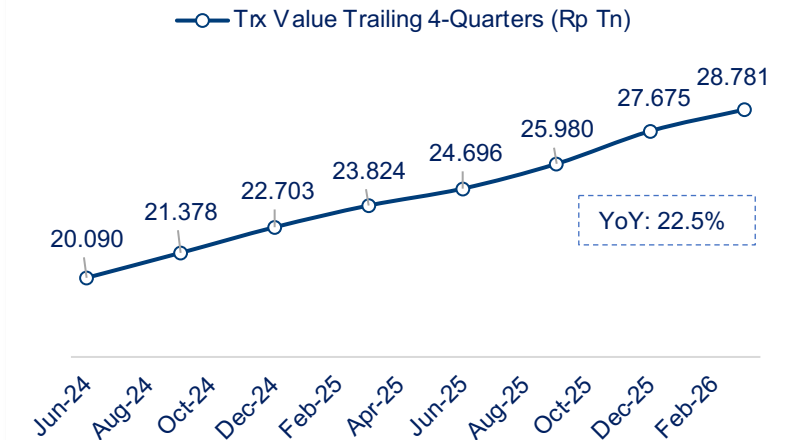
Bespoke Solutions catered to **Industry-Specific** demands across key sectors

Kopra Performance Highlights

KOPRA Trx Frequency

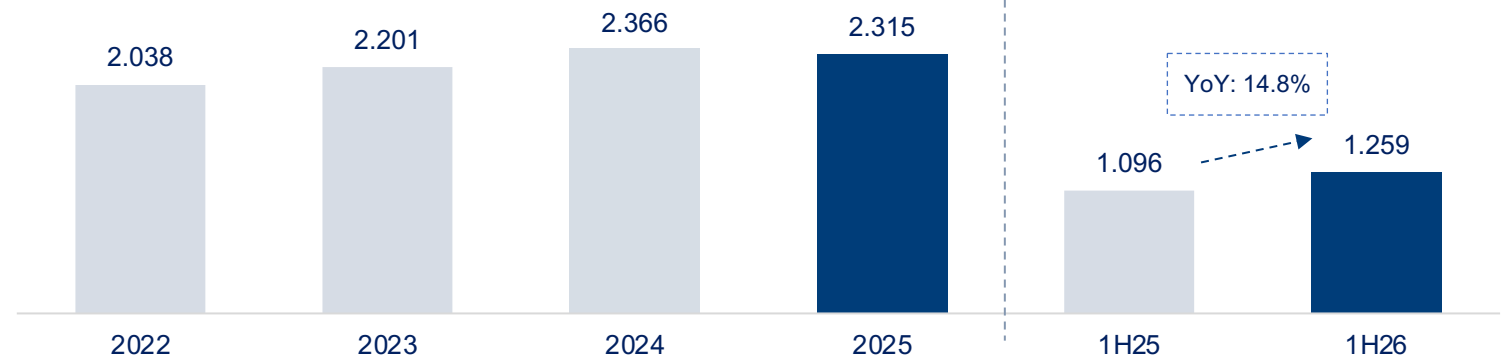


KOPRA Trx Value



YTD KOPRA Fee Income

In Rp Bn



Subsidiaries Performance



Subsidiaries performance summary

Subsidiaries	Ownership	Total Assets (in Rp Bn)			Growth		as % to Total
		2Q25	1Q26	2Q26	QoQ	YoY	
Banking							
Mandiri Taspen	51.10%	66,420	76,576	76,999	0.55%	15.9%	40.8%
Bank Mandiri Europe Limited	100.0%	4,378	4,891	5,166	5.63%	18.0%	2.74%
Multi-Finance							
Mandiri Tunas Finance (MTF)	51.00%	30,915	27,967	28,380	1.48%	-8.20%	15.0%
Mandiri Utama Finance (MUF)	99.99%	16,005	19,709	20,490	3.96%	28.0%	10.9%
Insurance							
AXA Mandiri Financial Services	51.00%	42,770	43,365	42,305	-2.44%	-1.09%	22.4%
Securities, Venture Capital & Others							
Mandiri Sekuritas	99.99%	5,665	7,939	8,903	12.1%	57.2%	4.72%
Mandiri Capital	99.99%	6,151	6,418	6,458	0.62%	4.99%	3.42%
Mandiri Remittance	100.0%	37	39	40	4.11%	9.12%	0.02%
Total		172,341	186,904	188,742	0.98%	9.52%	100%

Notes:

a) Restatement on AMFS financial statement due to the implementation of PSAK 74/IFRS 17

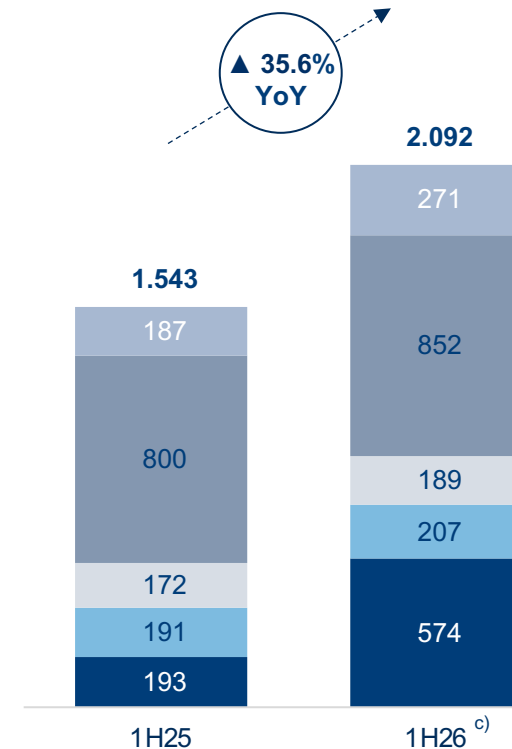
b) Net Profit After Tax and Non-Controlling Interest by Ownership

c) Including part of audited prior-year profit recognized in the current year

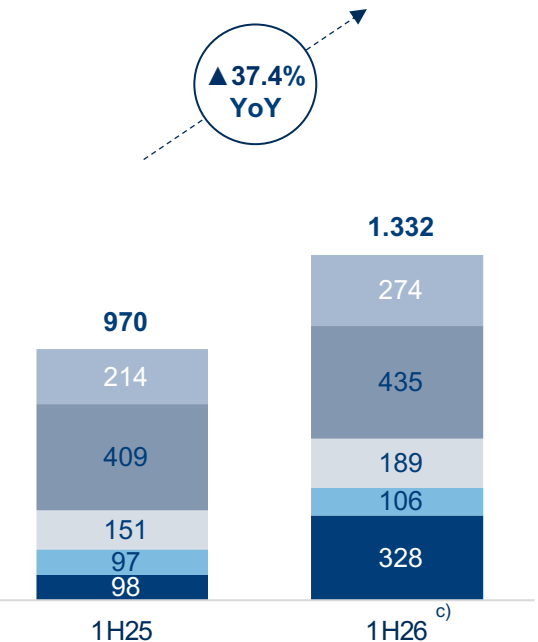
Subsidiaries Net Profit Contribution to Mandiri Group (in Rp Bn)



Net Profit After Tax



NPAT by Ownership^{b)}

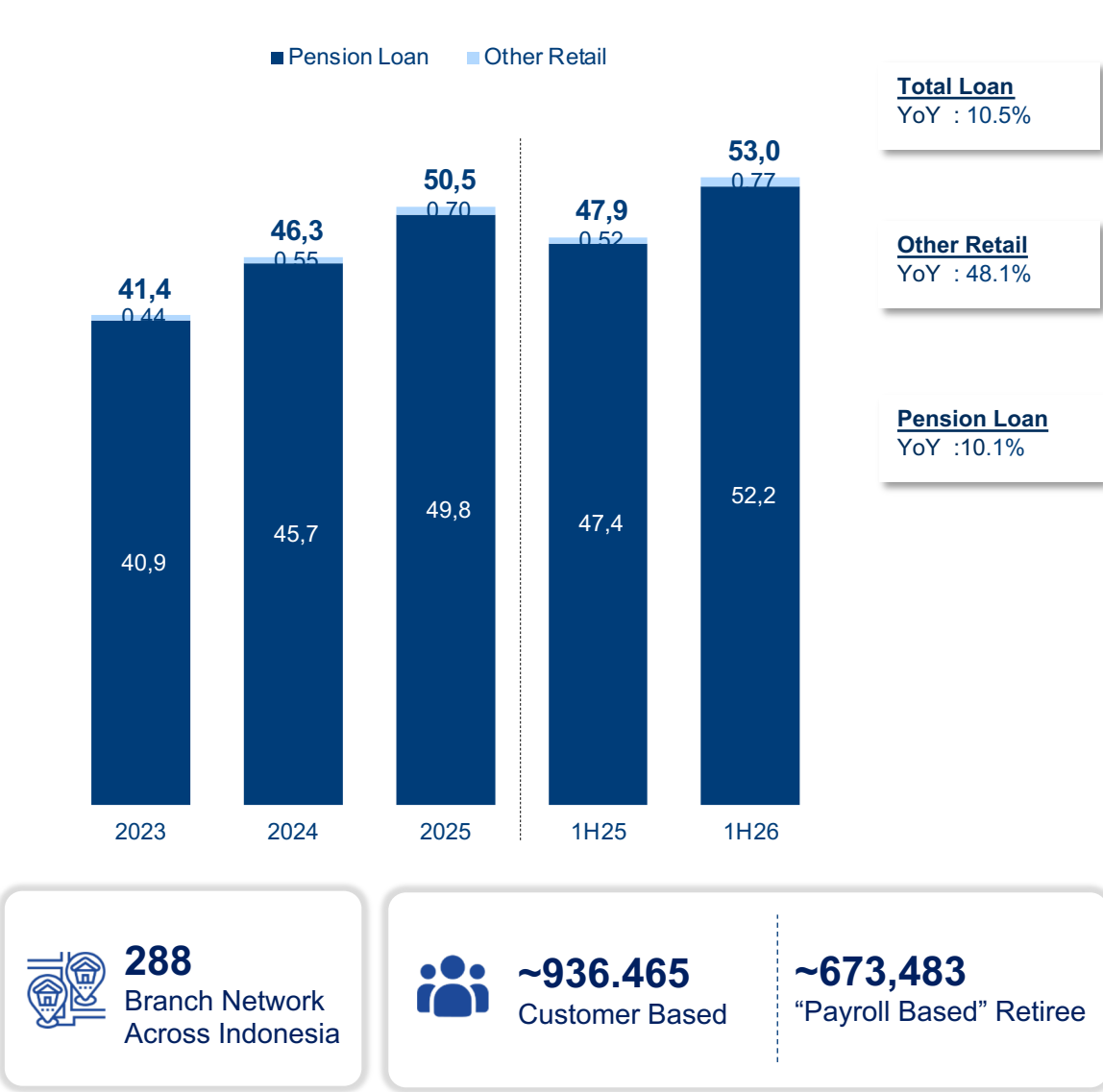


Bank Mandiri Taspen

Key Financial Metrics

	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	66,232	73,019	10.2%	66,420	76,576	76,999	0.55%	15.9%
Loan	46,261	50,531	9.23%	47,911	51,634	52,942	2.53%	10.5%
Total Deposit	48,825	55,031	12.7%	49,886	58,340	57,206	-1.94%	14.7%
Total Equity	7,788	9,395	20.6%	8,667	9,640	9,649	0.09%	11.3%
INCOME STATEMENT (Rp Bn)								
Net Interest Income	3,442	3,666	6.51%	892	1,035	1,061	2.55%	19.0%
Non-Interest Income	421	425	0.93%	69	183	139	-23.7%	103%
Revenue	3,863	4,091	5.90%	960	1,217	1,200	-1.40%	25.0%
Operating Expense	1,764	1,831	3.81%	431	487	520	6.74%	20.7%
PPOP	2,099	2,260	7.65%	529	730	680	-6.82%	28.5%
Net Profit	1,578	1,581	0.22%	365	464	388	-16.5%	6.24%
PROFITABILITY								
NIM	5.56%	5.42%	-14bps	5.41%	5.47%	5.49%	2bps	8bps
CoC	0.11%	0.45%	34bps	0.35%	0.89%	1.01%	12bps	66bps
CIR	45.7%	44.8%	-86bps	43.7%	40.1%	41.7%	1.63pts	-1.97pts
ROA	3.26%	2.98%	-28bps	3.08%	3.22%	2.97%	-24bps	-10bps
ROE	22.9%	18.9%	-3.99pts	20.0%	19.9%	18.1%	-1.81pts	-1.87pts
FUNDING, LIQUIDITY & CAPITAL								
CASA Ratio	23.3%	23.3%	-4bps	21.9%	25.8%	28.5%	2.70pts	6.63pts
LFR	93.1%	89.0%	-4.13pts	94.4%	85.8%	89.7%	3.86pts	-4.76pts
CAR	27.4%	30.5%	3.05pts	29.3%	30.0%	29.7%	-39bps	37bps
ASSET QUALITY								
NPL Ratio	0.38%	0.63%	25bps	0.52%	0.71%	0.72%	1bps	20bps
NPL Coverage	175%	127%	-48.4pts	140%	123%	124%	1.02pts	-15.4pts

Loan Breakdown (Rp Tn)



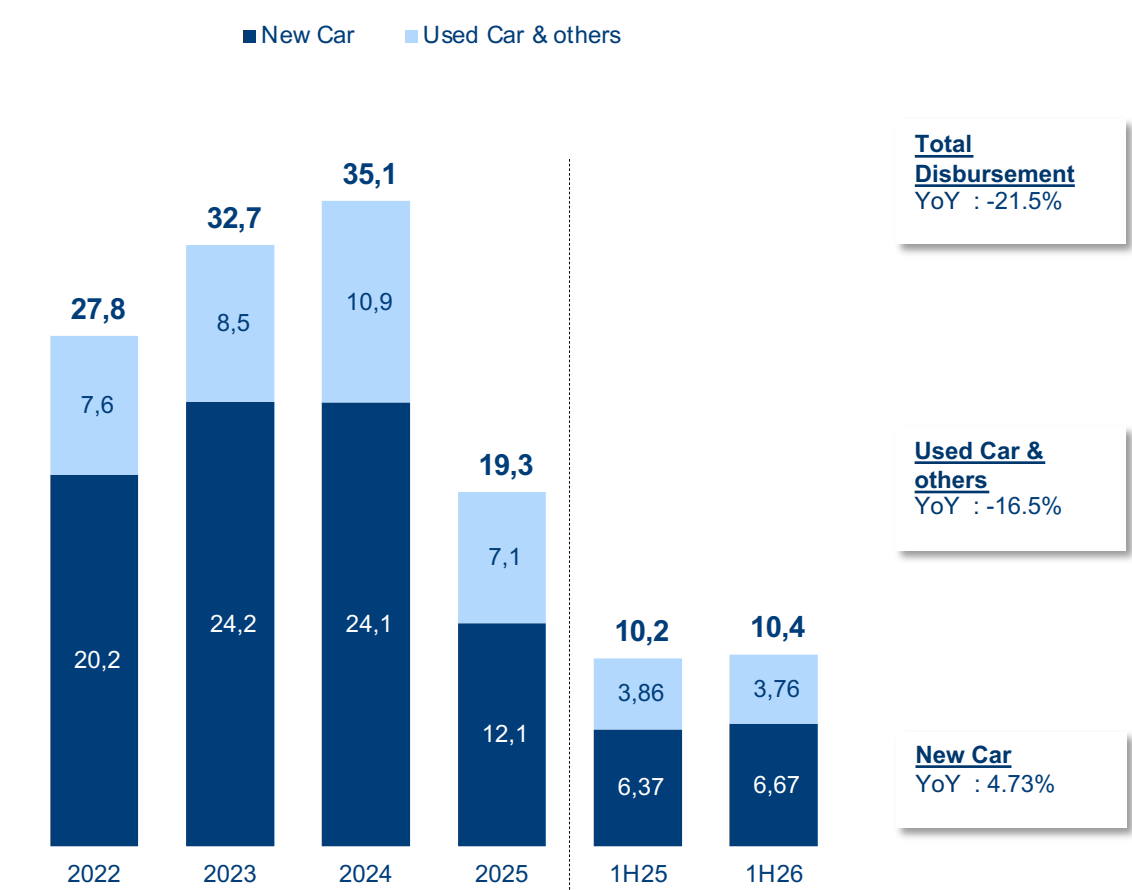
Mandiri Tunas Finance

Key Financial Metrics

	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	34,425	28,009	-18.6%	30,915	27,967	28,380	1.48%	-8.20%
Loan	60,643	51,352	-15.3%	56,303	49,998	48,627	-2.74%	-13.6%
% to Mandiri Loans (%)	3.63%	2.71%	-92bps	3.31%	3.10%	2.90%	-20bps	-41bps
Total Equity	4,864	4,916	1.07%	5,060	5,031	5,022	-0.17%	-0.74%
INCOME STATEMENT (Rp Bn)								
Net Interest Income	2,219	1,714	-22.7%	454	213	496	133%	9.18%
Non-Interest Income	1,452	1,171	-19.4%	272	261	280	7.52%	3.09%
Revenue	3,671	2,885	-21.4%	726	474	776	63.9%	6.90%
Operating Expense	1,183	1,091	-7.75%	238	263	270	2.63%	13.5%
PPOP	2,488	1,794	-27.9%	488	210	506	141%	3.70%
Net Profit	1,172	400	-65.9%	45	102	105	3.17%	133%
% to Mandiri NPAT (%)	2.10%	0.71%	-1.39pts	0.40%	0.66%	0.70%	4bps	30bps
PROFITABILITY								
NIM	3.87%	3.05%	-82bps	3.20%	2.57%	2.90%	34bps	-30bps
CoC	3.09%	4.32%	1.23pts	5.05%	2.99%	3.33%	34bps	-1.72pts
CIR	32.2%	37.8%	5.60pts	33.4%	44.2%	42.7%	-1.48pts	9.33pts
ROA	4.55%	1.65%	-2.90pts	1.48%	1.88%	1.91%	3bps	43bps
ROE	26.6%	8.15%	-18.5pts	7.65%	8.20%	8.26%	7bps	62bps
CAPITAL & ASSET QUALITY								
DER ^{a)}	5.79x	4.49x	-1.30x	4.92	4.34x	4.38	0.86x	-10.9x
NPL ratio	1.13%	2.08%	95bps	1.80%	2.38%	2.53%	15bps	73bps
NPL Coverage	172%	114%	-58.3pts	110%	104%	108%	3.89pts	-2.34pts

Note :
a) Regulatory DER (Debt to Equity Ratio) maximum at 10x

Disbursement Breakdown (Rp Tn)



 **221,250**
Customer Based

 **228,013**
Unit of New Car Financed

Mandiri Utama Finance

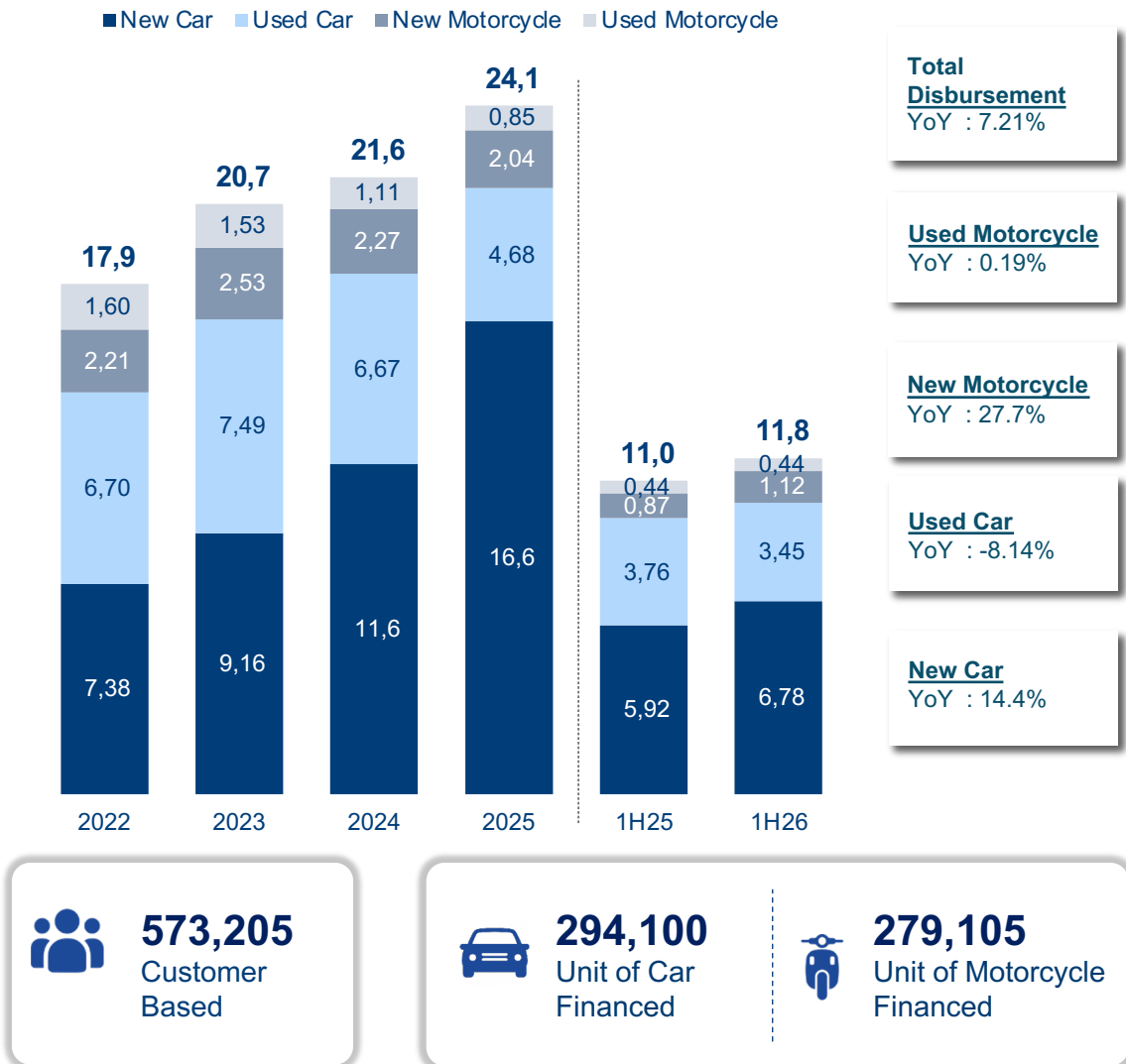
Key Financial Metrics

	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	15,048	18,682	24.2%	16,005	19,709	20,490	3.96%	28.0%
Loan	35,111	40,643	15.8%	37,017	41,924	42,785	2.05%	15.6%
% to Mandiri Loans (%)	2.10%	2.14%	4bps	2.18%	2.60%	2.55%	-5bps	37bps
Total Equity	1,481	1,882	27.1%	1,653	1,973	2,071	4.95%	25.2%
INCOME STATEMENT (Rp Bn)								
Net Interest Income	2,161	2,154	-0.32%	526	593	599	0.99%	13.9%
Non-Interest Income	930	993	6.77%	235	245	256	4.32%	9.06%
Revenue	3,091	3,147	1.81%	761	839	855	1.96%	12.4%
Operating Expense	1,774	1,798	1.36%	403	475	460	-3.30%	14.0%
PPOP	1,317	1,349	2.42%	357	363	395	8.85%	10.6%
Net Profit	300	400	33.1%	91	91	98	7.11%	7.38%
% to Mandiri NPAT (%)	0.54%	0.71%	17bps	0.81%	0.59%	0.65%	6bps	-16bps
PROFITABILITY								
NIM	6.59%	5.82%	-77bps	5.91%	5.77%	5.73%	-4bps	-18bps
CoC	7.81%	5.62%	-2.19pts	6.25%	5.52%	5.66%	14bps	-59bps
CIR	57.4%	57.1%	-28bps	56.6%	56.7%	55.2%	-1.48pts	-1.41pts
ROA	3.01%	3.16%	15bps	2.90%	2.47%	2.49%	2bps	-41bps
ROE	20.3%	23.8%	3.56pts	21.9%	18.8%	19.0%	20bps	-2.88pts
CAPITAL & ASSET QUALITY								
DER ^{a)}	8.56x	8.41x	-0.15x	8.22x	8.56x	8.43x	-1.58pts	2.50pts
NPL ratio	1.33%	1.31%	-2bps	1.39%	1.37%	1.36%	0bps	-3bps
NPL Coverage	228%	180%	-47.6pts	190%	174%	178%	4.05pts	-11.9pts

Notes :

a) Regulatory DER (Debt to Equity Ratio) maximum at 10x

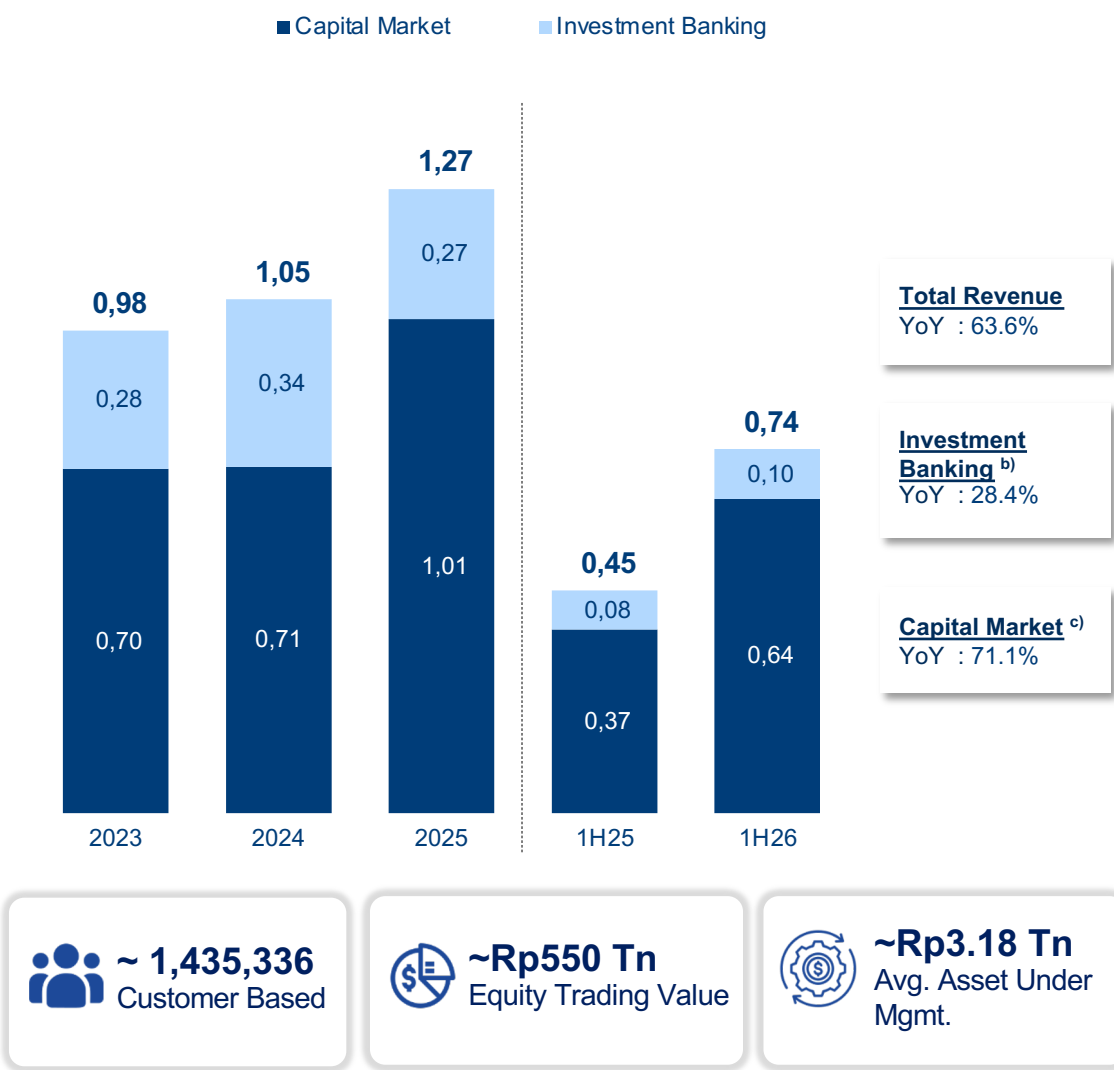
Disbursement Breakdown (Rp Tn)



Key Financial Metrics

	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	3,987	5,665	42.1%	5,414	7,939	8,729	9.94%	61.2%
Total Equity	1,848	2,237	21.0%	1,798	2,210	2,296	3.90%	27.7%
Adj. Net Working Capital (ANWC)	785	1,238	57.7%	813	1,230	1,315	6.91%	61.7%
Minimum ANWC ^{a)}	250	250	0.00%	250	333	250	-25.0%	0.00%
INCOME STATEMENT (Rp Bn)								
Revenue	1,048	1,323	26.2%	230	408	334	-18.1%	45.6%
Operating Expense	690	850	23.2%	161	318	187	-41.2%	16.3%
Net Profit	278	367	31.9%	93	51	113	123%	21.8%
PROFITABILITY								
CIR	70.1%	66.5%	-3.65pts	70.0%	77.6%	68.6%	-9pts	-1.35pts
ROA	4.94%	5.56%	62bps	4.07%	1.78%	2.86%	1.08pts	-1.21pts
ROE	14.7%	16.6%	1.92pts	12.3%	7.29%	12.5%	5.18pts	18bps
CAPITAL & ASSET QUALITY								
ANWC to Minimum ANWC	3.14x	4.95x	1.81x	3.25x	3.69x	5.26x	-1.57x	2.01x

Revenue Generator Breakdown (Rp Tn)



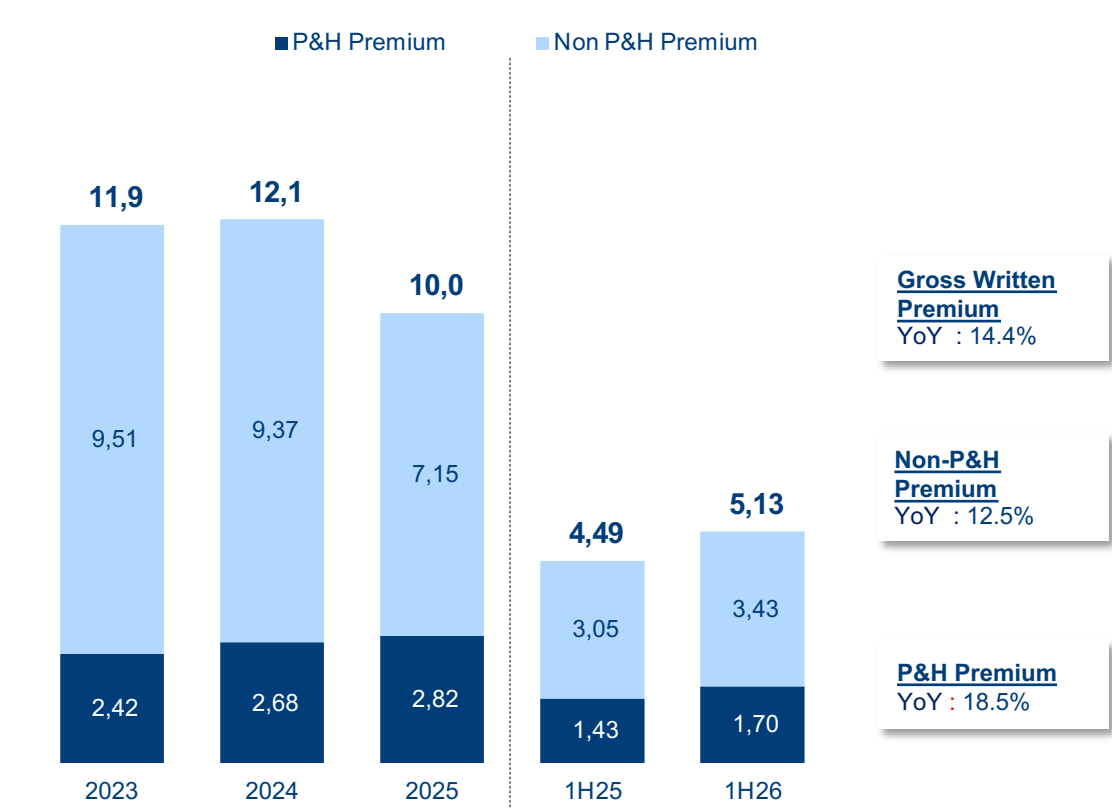
Notes:
a) Regulatory ANWC is minimum at Rp 25 billion or 6.25% of total liability
b) Investment Banking includes Equity, Fixed Income & Global Bond Underwritting, Advisory, and MTN Arrangement
c) Capital Market includes Brokerage on Equity Capital Market and Debt Capital Market

AXA Mandiri Financial Services

Key Financial Metrics

	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	40,749	43,425	6.57%	42,770	43,365	42,305	-2.44%	-1.09%
Total Equity	3,433	3,615	5.29%	2,863	3,803	2,646	-30.4%	-7.59%
INCOME STATEMENT (PSAK 117 Unaudited Rp Bn)								
Insurance Revenue	3,996	4,224	5.70%	920	1,088	1,013	-6.89%	10.1%
Investment Income	630	741	17.7%	182	197	213	8.53%	17.0%
Other Operating Income & Reinsurance	54	146	174%	46	36	122	238%	165%
Total Income	4,680	5,112	9.23%	1,149	1,321	1,349	2.09%	17.4%
Insurance Expense	2,931	3,221	9.89%	716	782	799	2.24%	11.6%
Investment Expense (Unwinding of Discount Rate on Reserve)	434	600	38.3%	137	174	187	7.71%	36.8%
Total Expense	3,364	3,820	13.6%	853	955	986	3.23%	15.6%
Net Profit After Tax	1,093	1,227	12.2%	299	279	295	5.63%	-1.57%
PROFITABILITY								
Claim Ratio (Excluding No Claim Bonus)	8.65%	9.30%	66bps	8.38%	9.39%	10.8%	1.41pts	2.42pts
MER ^{a)}	15.0%	15.8%	73bps	14.7%	12.8%	14.5%	1.68pts	-0.15pts
ROA	2.68%	2.83%	14bps	2.71%	2.57%	2.71%	0.14pts	0.01pts
ROE	31.9%	33.9%	2.09pts	40.4%	29.3%	43.4%	14.0pts	2.93pts
CAPITAL & QUALITY								
RBC ^{b)}	553.6%	613.3%	59.7pts	438.2%	683.2%	436.3%	-247pts	-1.84pts

Gross Written Premium Breakdown (Rp Tn)



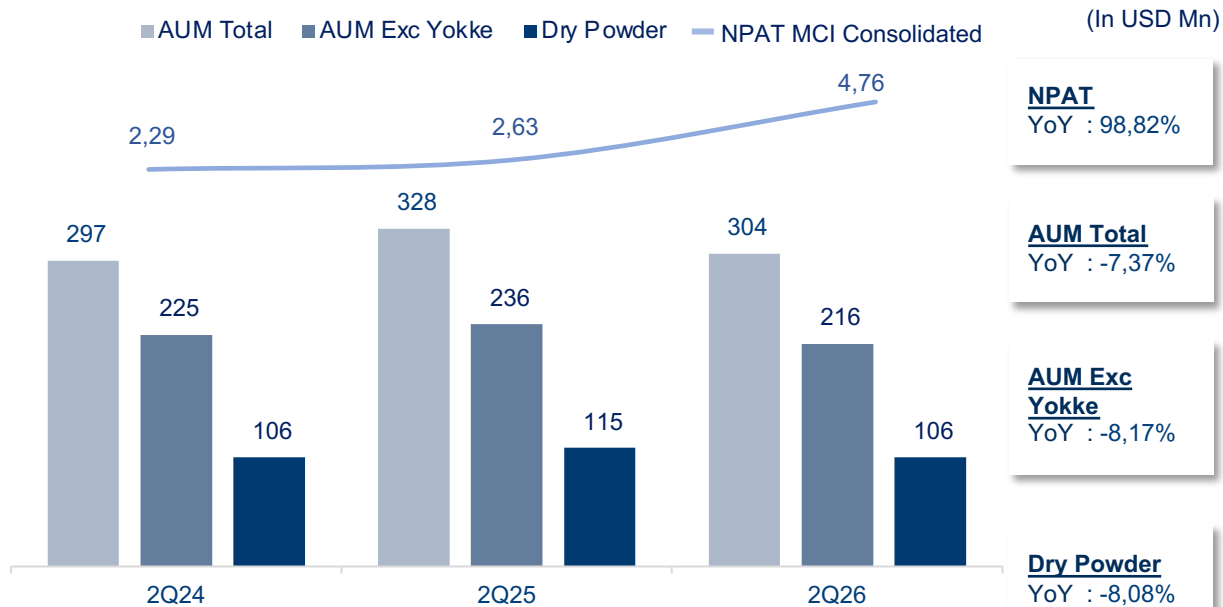
~3.7 Mn
Number of Policies



~1.6 K
Financial Advisors

Mandiri Capital Investment

Fund Performance



*) The USD to IDR rate uses the BI Intermediate Rate Value per quarter position

TVPI

Total Value Paid-in capital

2,18x

▲ 1,03% YoY

- 25th percentile 1,12x
- 50th percentile 1,63x
- **75th percentile 2,20x**
- 90th percentile 3,94x

IRR

Internal Rate of Return

15,6%

▼ 0,67% QoQ

- 25th percentile 3,2%
- 50th percentile 9,2%
- **75th percentile 15,5%**
- 90th percentile 25,0%

DPI

Distributed Paid-in capital

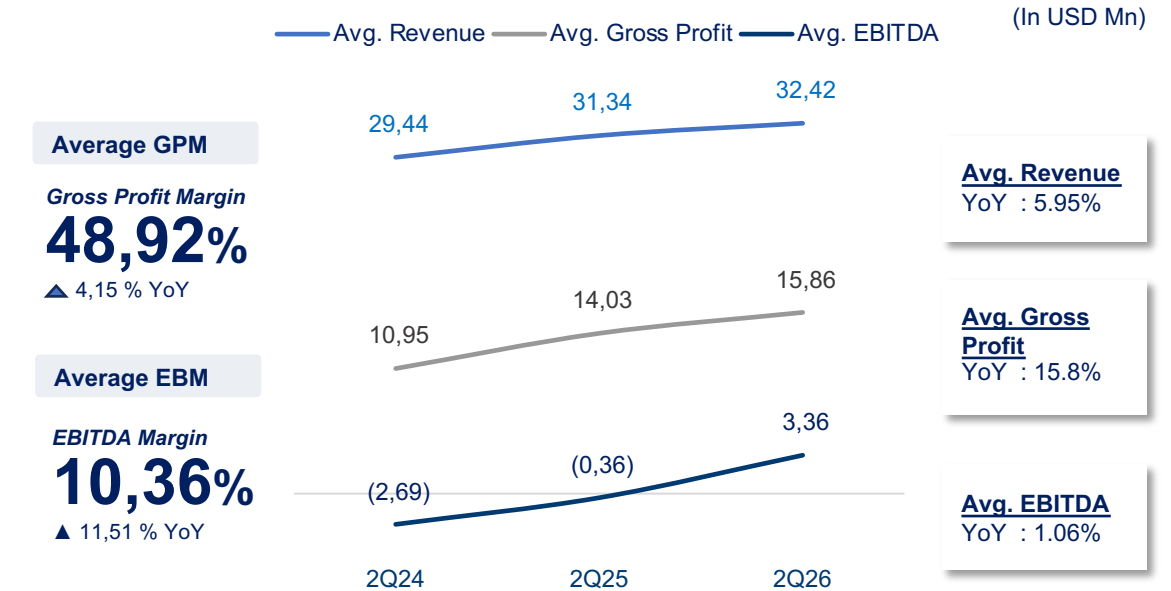
0,24x

▲ 0,94% QoQ

- 25th percentile 0,08x
- **50th percentile 0,31x**
- 75th percentile 0,60x
- 90th percentile 1,18x

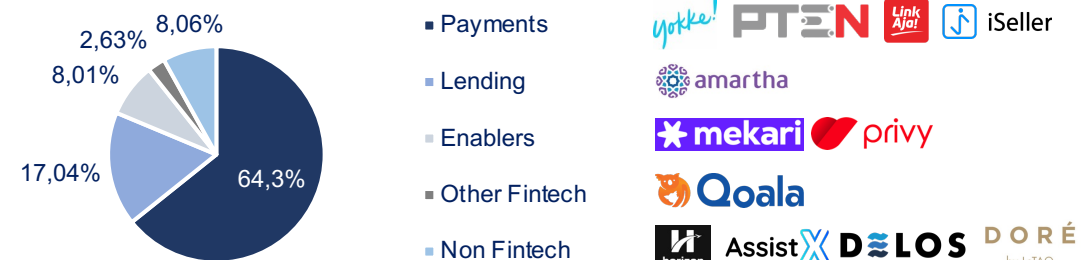
***) TVPI, IRR, and DPI Benchmark Data from VC Fund Performance 2017 Vintage from Q1-26 by Carta Insights Report

Portfolio Performance



**) Exclude Portfolio Performance from Public Companies

Mix & Portfolio Companies



Other subsidiaries



	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BALANCE SHEET (Rp Bn)								
Total Asset	4,213	4,975	18.1%	4,378	4,891	5,166	5.63%	18.0%
Total Equity	873	942	7.96%	903	954	1,016	6.56%	12.6%
Loans	664	1,231	85.3%	971	1,076	1,152	7.10%	18.6%
INCOME STATEMENT								
Total Income	86.5	97.3	12.4%	24.1	30.0	30.2	0.90%	25.4%
Operating Expense	66.7	71.5	7.19%	13.9	20.5	20.4	-0.47%	46.5%
Net Income	17.1	22.1	29.8%	-4.69	9.40	7.86	-16.4%	N/A
PROFITABILITY								
NIM	70.1%	66.5%	-10bps	2.19%	2.28%	2.10%	-18bps	-9bps
ROA	0.44%	0.50%	6bps	0.72%	0.79%	0.55%	-24bps	-17bps
ROE	1.96%	2.39%	43bps	3.17%	3.97%	2.69%	-1.28pts	-47bps
EFFICIENCY								
CER	77.1%	73.5%	-3.6pts	76.9%	68.5%	73.7%	5.21pts	-3.21pts



	FY24	FY25	YoY Growth	2Q25	1Q26	2Q26	QoQ Growth	YoY Growth
BUSINESS ACTIVITY								
Number of Transactions	3,733	5,602	6.36%	18.759	28.734	32.488	13.1%	73.2%
Transactions Volume	1,661	2,189	-29.6%	149	243	301	23.6%	102%
New Remitter	785	1,238	36.6%	3,713	3,091	3,353	8.48%	-9.70%
INCOME STATEMENT								
Fee Remittance	1.50	1.83	22.0%	0.38	0.49	0.75	52.7%	98.1%
Fee Forex	14.0	13.3	-5.22%	2.75	3.75	4.48	19.7%	62.9%
Net Income	0.54	0.25	-53.3%	0.12	0.19	0.25	36.1%	116%
PROFITABILITY								
ROA	3.56%	0.68%	-2.9pts	1.07%	1.93%	2.18%	26bps	1.12pts
ROE	5.48%	0.98%	-4.5pts	1.63%	2.81%	3.14%	34bps	1.51pts
EFFICIENCY								
CER	98.9%	97.8%	61bps	97.4%	96.0%	95.8%	-21bps	-1.61pts



Environmental, Social & Governance

Bank Mandiri's Commitment to Sustainability: Demonstrating Continuous Progress

VISION
PILLAR
COMMITMENT
INITIATIVES



What's New in 2Q 2026?

New Deals: Social Loan

- Bank Mandiri secured the MIGA* (World Bank Group) guaranteed Social loan. Marking MIGA's first financial institution transaction in ASEAN.
- The proceeds of the loan will be utilized to support Bank Mandiri's financing/refinancing loan portfolio extended to MSMEs under KUR product.
- MIGA's guarantee acts as an **effective de-risking instrument** for sustainable projects, **mitigating credit risk** and enabling Bank Mandiri to access financing at more competitive rates.

*Multilateral Investment Guarantee Agency

Facility Amount	Maturity Date	Signing Date
US\$750 million	3 Years from Initial Drawdown	June 10, 2026

New Features: Livin' Planet

- Livin' Planet is the first mobile banking app in Indonesia to sell carbon credit in retail segment
- Since April 2026, Customers can purchase **Carbon Credit** from verified projects registered in Indonesia's National Registry System or contribute through tree planting.
- The official carbon credit currently available are sourced from a **biogas power plant (PLTBg)** and traded through **IDXCarbon**.

277.2tCO₂e
Carbon Credit

802
Total Transactions

Danantara Indonesia Sovereign Fund

56 | mandiri

Bank Mandiri sustainable portfolio and innovative funding solutions

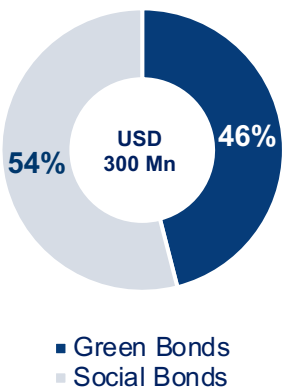
Bank Mandiri's Sustainable Financing (Rp Tn)



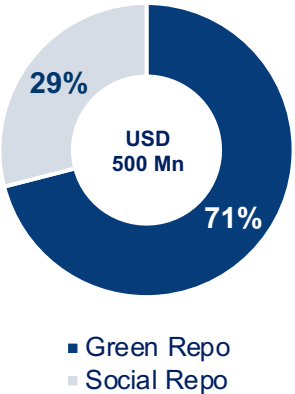
Sustainable Agriculture	Renewable Energy	Eco-Efficient Products
 Rp117Tn (7.4% of Total Loan)	 Rp13 Tn (0.8% of Total Loan)	 Rp16.2 Tn (1.0% of Total Loan)
Clean Transportation	Sustainable Water Mgt	Green Building
 Rp10.5 Tn (0.7% of Total Loan)	 Rp5.9 Tn (0.4% of Total Loan)	 Rp9.9 Tn (0.6% of Total Loan)

Bank Mandiri's Sustainable Funding

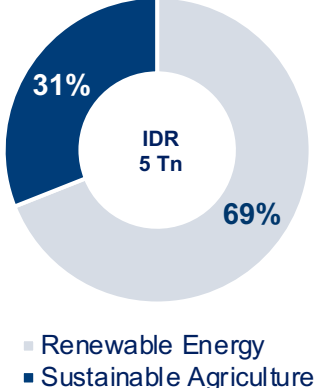
Sustainability Bonds (2021)



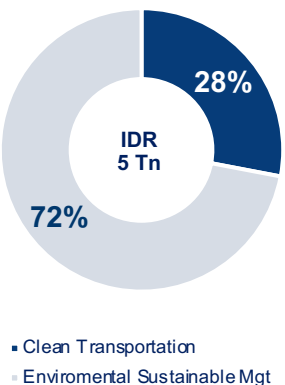
ESG Repo (2022)



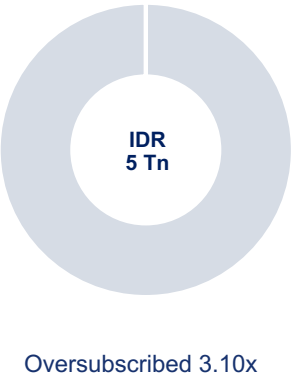
Green Bonds Phase I (2023)



Green Bond Phase II (2025)



Sustainability Bond Phase I (2025)



2026

Wholesale Funding for Bank Mandiri

- **USD 750 Mn** Social Loan
- **USD 339 Mn** Sustainability-Linked Loan
- **USD 100 Mn** Sustainable Loan

Navigating the future: progress in our sustainable portfolio

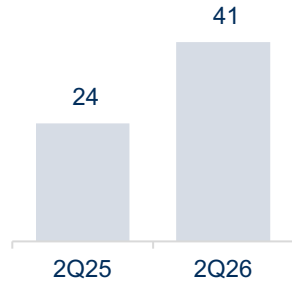
As of Jun-26

Green Financing

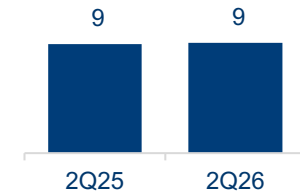
*Energy Sector Portfolio (Rp Tn)

Energy Sector Policy

Non-Renewable Energy



Renewable Energy



*IPP Only

Fulfil the Environmental Impact Analysis (AMDAL) or engage in Environmental Management and Monitoring Efforts (UKL-UPL) in accordance with applicable laws and regulations.

Have Environmental Management Certification and Occupational Health and Safety (OHS) Management Certification or other similar documents.

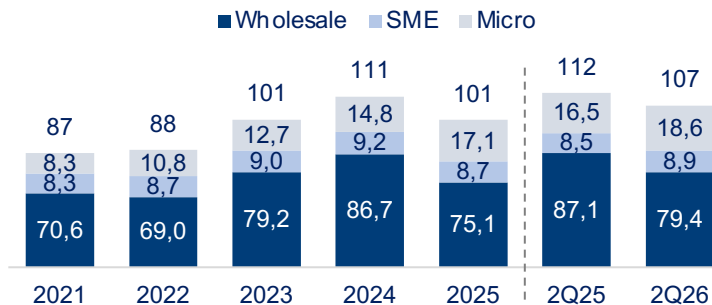
For the construction of a new coal-fired power plant, consideration has been given to the appropriateness of the financing period in alignment with the government's energy transition timeline.

Have clear code of conduct environmental (carbon emission, coal ash, waste and water treatment management) and employment policies.



Total Palm Sector Portfolio (Rp Tn)

Palm Sector Policy



PROPER Assessment Results (ie. Company Performance Rating Assessment Program in Environmental Management) minimum blue.

Have ISPO (Indonesia Sustainable Palm Oil) Certification or at least proof that ISPO certification is in progress.

Have internal policies related to Zero-Deforestation and No Exploitation (NDPE), which include land clearing, preservation of High Conservation Value (HCV) areas.

Have clear code of conduct environmental (carbon emission, coal ash, waste and water treatment management) and employment policies.



86% of the corporate palm oil portfolio is Sustainable Palm Oil (ISPO and/or RSPO certified).

Social Financing

Performance KUR & KUM

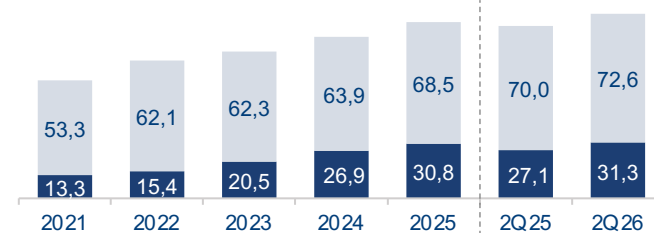
67.3% of our social portfolio is disbursed for Micro segments (KUM & KUR)



114,502 Mandiri Agents extends our distribution network throughout Indonesia

KUM & KUR Loan Disbursement (Rp Tn)

■ KUM ■ KUR



KUR Disbursement for Farmers & Fishermen



Rp7.08 Tn
Agriculture



Rp307 Bn
Fishery

47%

Rp46.8 Tn
611 K Debtors



Debtors

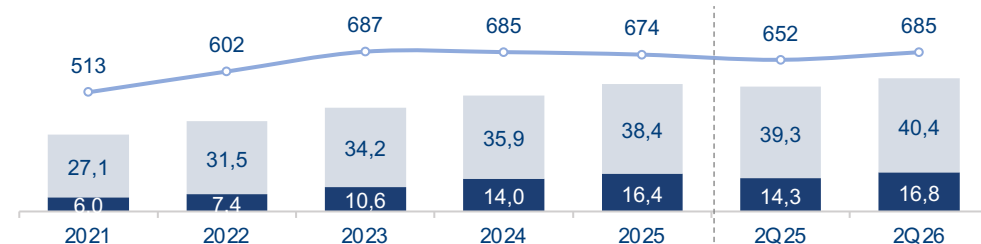


53%

Rp57.2 Tn
685 K Debtors

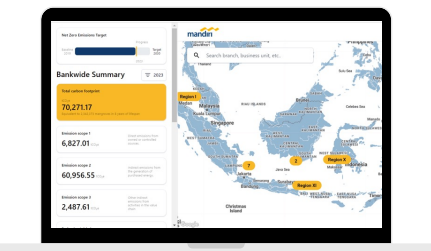
Financing for Women through MSME Credit

■ KUM (Rp Tn) ■ KUR (Rp Tn) — The Number of Female Debtors ('000)



Accelerating our efforts to a low carbon economy in operational and business

Promoting Green Operational Business Practices



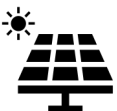
First Bank in Indonesia to
Implement Digital Carbon Tracking
<https://esg.bankmandiri.co.id/>



626
EV & Hybrid



33
Charging St.



870
Solar Panel

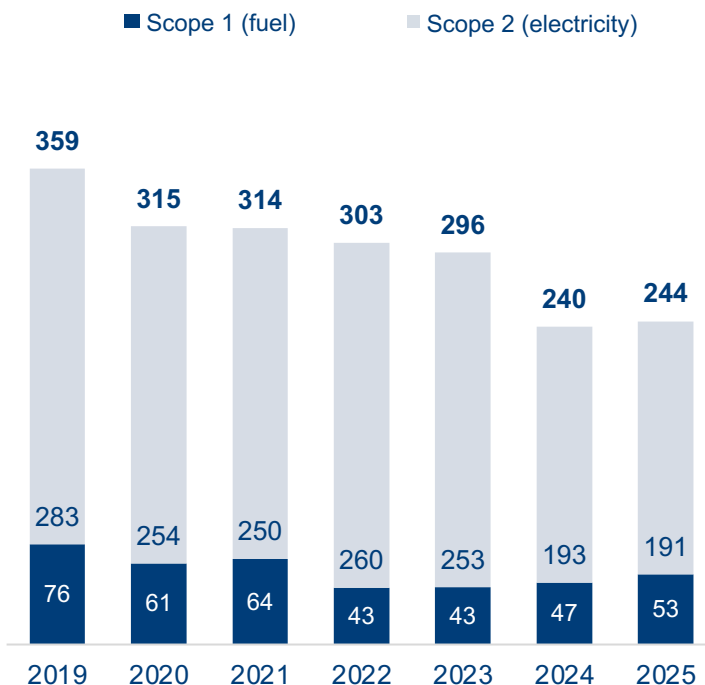


3 Green Buildings
GBCI certified
Wisma Danantara
Indjoko Surabaya
Mandiri Digital Tower



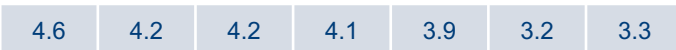
10 Green Offices

... Have Resulted in Emissions Reduction



▼ Emission Reduction **32%** from 2019

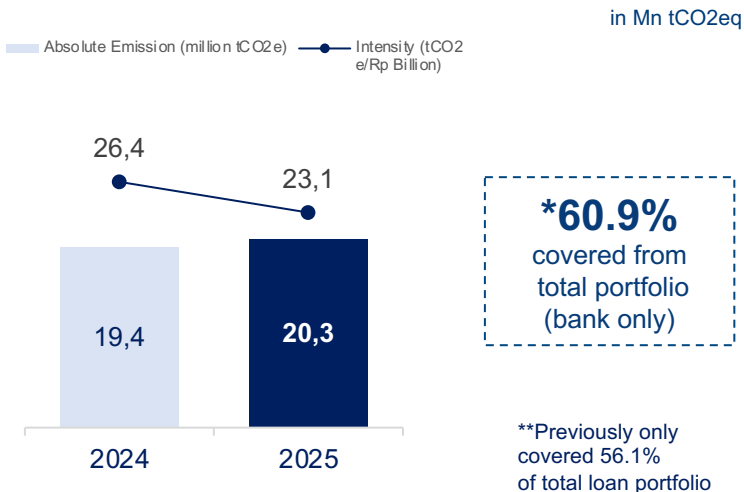
Intensity of GHG per Employee (tCO₂eq)



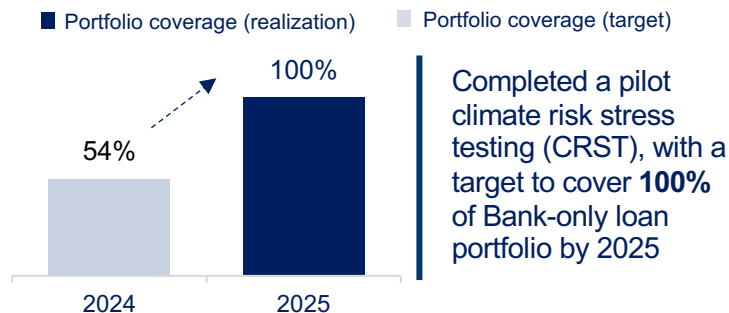
▼ Intensity per Employee **28%** from 2019

Financed Emission Calculation

Total Absolute Financed Emission



Climate Risk Stress Testing (CRST)



Social performance highlights - empowering communities through financial inclusion

Promoting Inclusive Access to Finance for MSMEs in Non-Urban Areas

Distribution of **livin' merchant** User Registered in non-urban Area



CSR Initiatives that Empower Financial Inclusion



Mandiri Berbagi Sembako
Distributed essential food packages to **low-income communities and informal-sector workers** to help strengthen their economic resilience and meet basic daily needs.

>28,000
beneficiaries
10
Locations



Mandiri Sahabat Desa
Supported **inclusive and sustainable rural development** through road repairs, village boundary monument construction, community clean-ups, social package distribution, and an MSME festival.

28
Villages
2,800
Social packages



Mandiri Donor Darah
Collaborated with PMI and healthcare facilities to organize nationwide blood donation, **supporting the availability of national blood supplies**

7,650
Blood donors
10
cities

Boosting Equality Work Environment

Bank Mandiri's Gender Diversity

> Manager Level



46% employees at the manager level and above are woman

Total All Employee



53% female out of total employee



Our Facilities



Counseling Session is a program that collaborates with professional psychologists to assist female employees in addressing issues related to their emotional, mental, and physical well-being



Respectful Workplace Policy (RWP) ensures a safe and respectful work environment for all employees, monitored by Mandiri Bank's Board and reported biannually to the BUMN Minister, with no incidents of discrimination.



Strengthening corporate governance, capacity development & disclosure

Strengthening Governance

CGPI Assessment



Governance Score

One of the top performers in corporate governance perception index (CGPI)
**) From previous rating of 95.22*



The 15th IICD Corporate Governance Award

Achieved the “**Top 50 Big Capitalization Public Listed Company**” from the Indonesian Institute for Corporate Directorship (IICD)

ESG Governance



Establishment of the ESG Group as the ‘control tower’ for the implementation of ESG at Bank Mandiri



ESG Governance Oversight by the Board of Commissioners and Directors, directly supervised by the Vice President Director



Privacy Policy for Bank Mandiri products and all Subsidiaries.



Whistleblowing System - Letter to CEO (WBS-LTC) managed by an independent external party.

Bank Mandiri Cyber Resilience Framework

Operation



Performing **Security Operation Center (SOC)** 24x7 detection and monitoring of IT and cyber security systems.



The application of **Cyber Threat Intelligence** with the latest cyber security attack tactics.



Implementation of **Vendor Security Assessment** for third parties collaborating with the Bank

Protection



Implementing a multilayer **Defense Mechanism** supported by the latest security technology



Penetration test through regular hacking simulations are conducted to ensure optimal security measures



Managing **User Access Management** that are integrated with the Bank's network

Governance & Awareness



Increasing **Security awareness** among all stakeholders about the importance of IT and cyber security



Ensuring alignment and compliance with **Security Policy**



Ensuring the adequacy and capability of **Organization Structure & Personnel** related to IT and cyber security

Cyber Resilience Enabler



• **ISO 9001:2015 Certified** for quality management systems (Mandiri Contact Center Department)



• **ISO 27001 Certified** for Provision of Infrastructure and Operational Data Center and Disaster Recovery Center



• **ISO 27001 Certified** for Provision of application development and IT operation related to Livin' by Mandiri



• **ISO 27001 Certified** for Security operation center to manage cybersecurity threats in banking system & cyber operations



• **ISO/IEC 17025 Accreditation** for Digital Forensic Laboratory

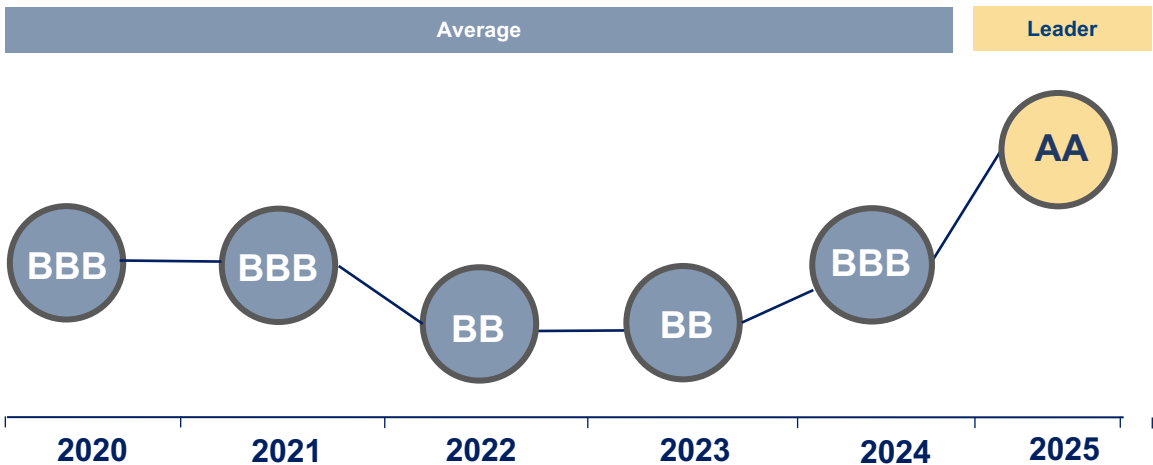
Bank Mandiri raised exceptional ESG rating improvements through extensive efforts

MSCI ESG Rating has been Upgraded to AA

MSCI ESG Rating History



As of Dec-25



Overall increases are driven by:

Strengthening **Credit Policies**

Increasing in **Corporate Behavior** Score due to disclosure of audit ethics

Zero Data Breach

Reinforcing Strong **Data Security**

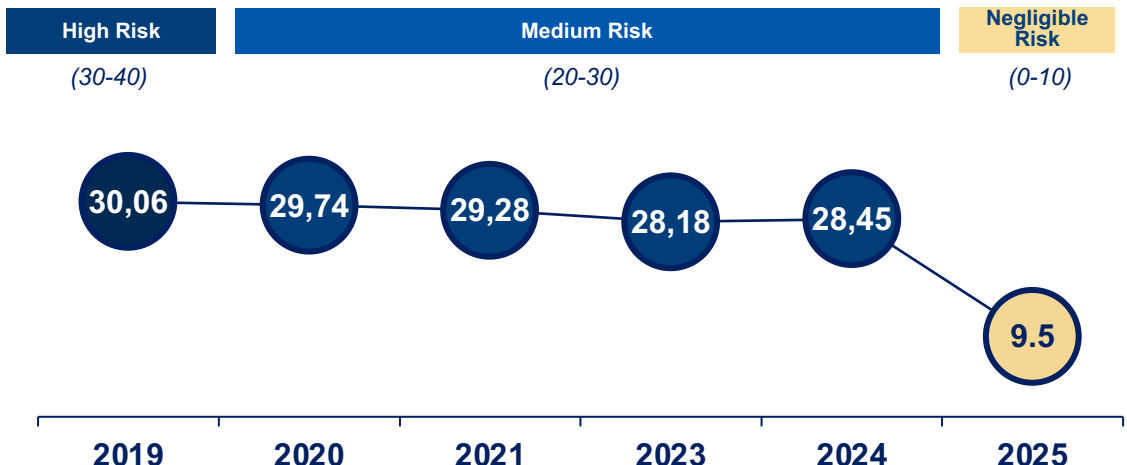
Increasing in Loan to **MSMEs**

Extending Grievance Escalation/Reporting

Sustainalytics ESG Rating has been improved to Negligible Risk (9.5)

SUSTAINALYTICS ESG Risk Rating History

As of Dec-25



Driving Factors

ESG Integration – Financials

Business Ethics

Product Governance

Data Privacy and Cybersecurity

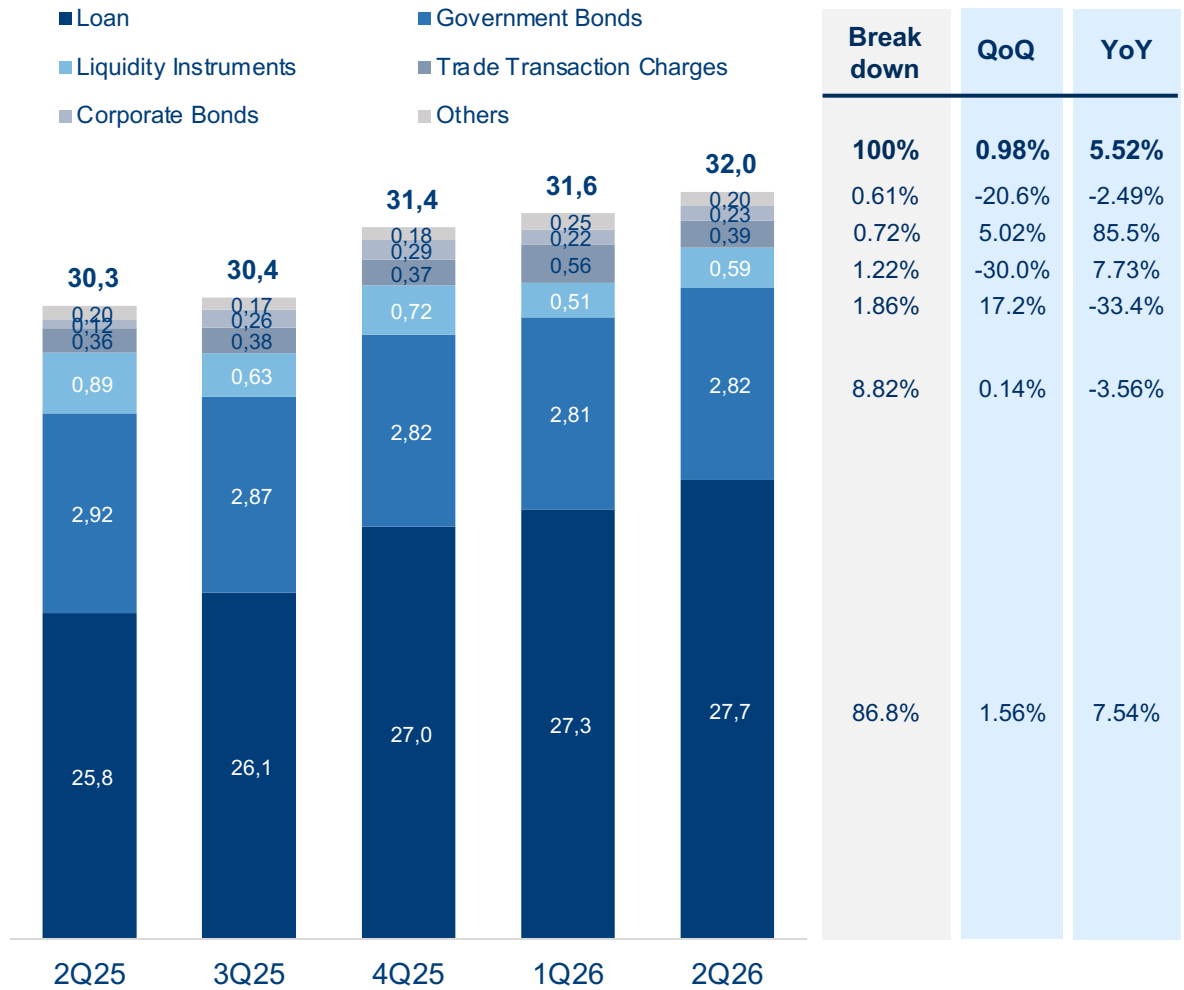
Appendix



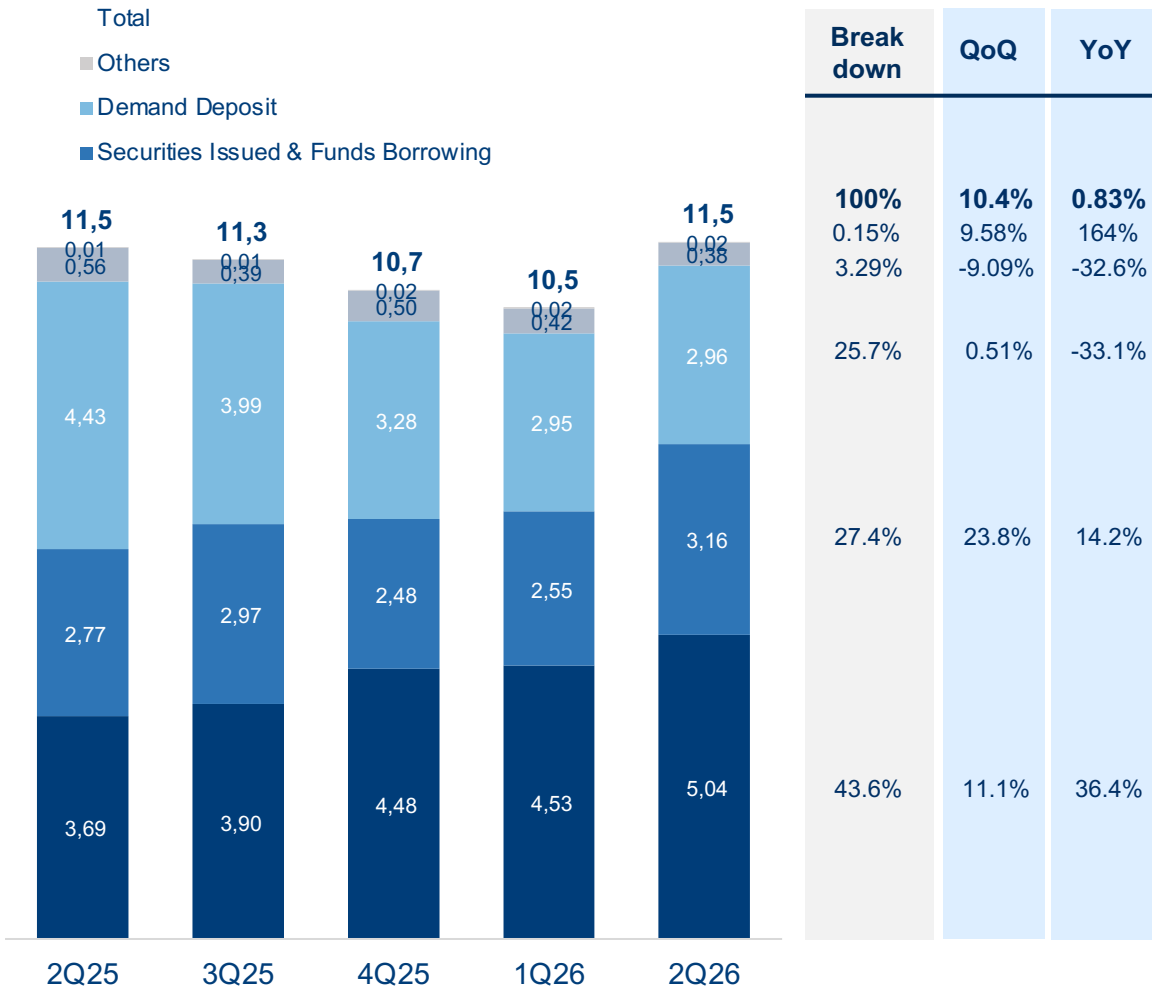
Interest income & interest expense breakdown

Bank-only

QTD Interest Income Breakdown (Rp Tn)



QTD Interest Expense Breakdown (Rp Tn)



Recoveries and written-off loan – historical data

Recoveries and Written-Off Loans – Bank-Only

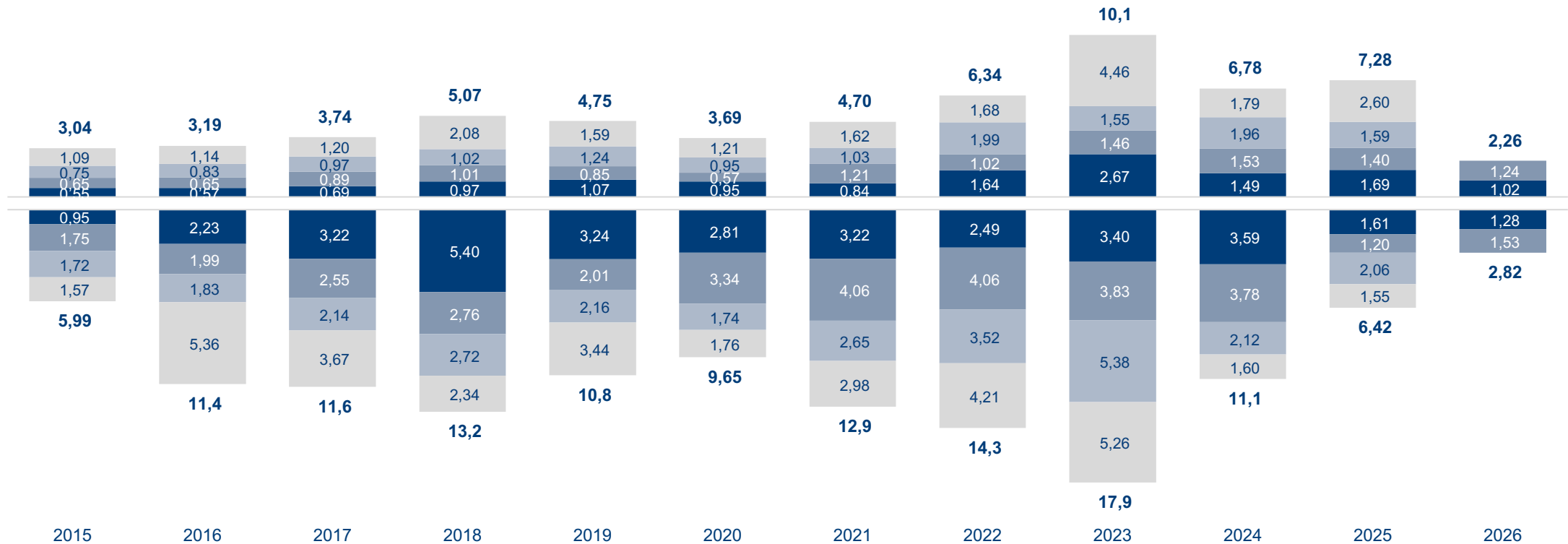
Recovery Rate

50.7% 28.0% 32.3% 38.3% 43.8% 38.3% 36.5% 44.4% 56.7% 61.2% 114% 80.1%

■ 1Q ■ 2Q ■ 3Q ■ 4Q

Recoveries of Written-Off Loans

Written-Off Loans



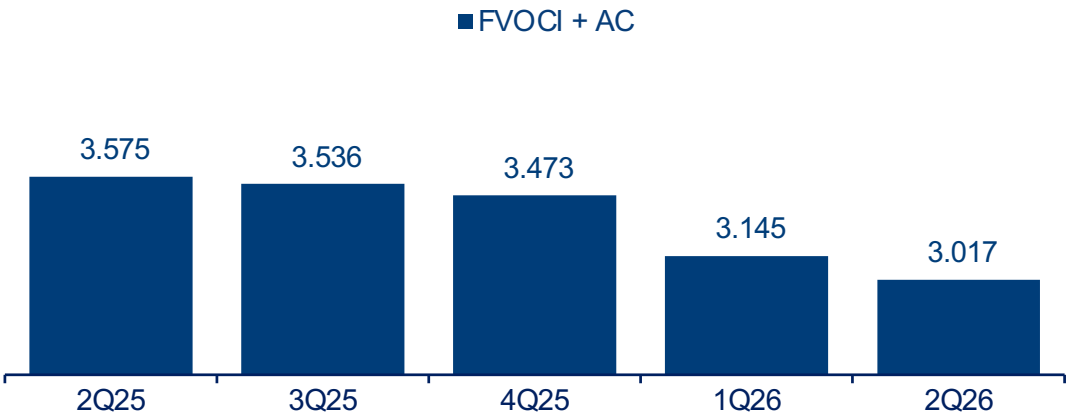
Government bond portfolio (Rp 260 Tn as of June 2026)

Rp Bn

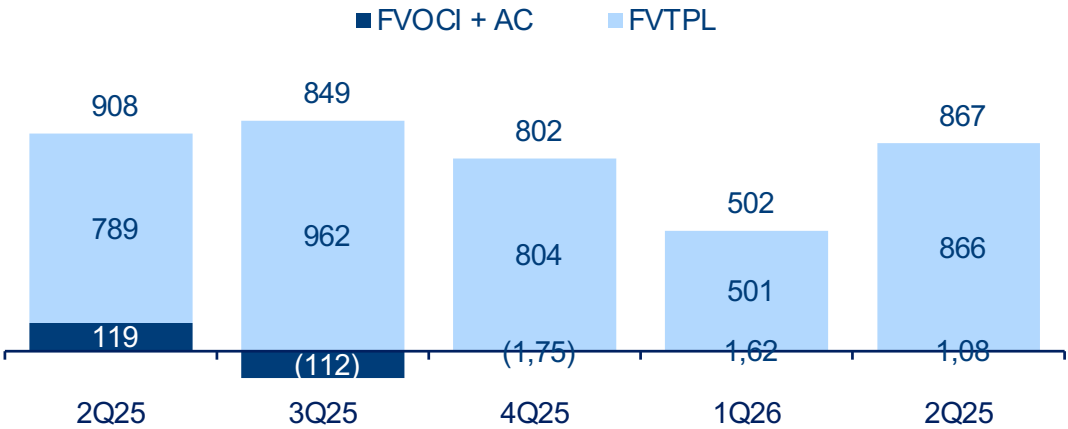
Government Bond Portfolio by Type and Maturity

Maturity (Rp Bn)	FVTPL Portfolio		FVOCI		AC	TOTAL (MTM + AC)
	Nominal	MTM	Nominal	MTM		
Fixed Rate Bonds						
< 1 year	11,871	11,911	7,503	7,394	15,647	34,952
1 - 5 year	9,210	9,313	59,915	59,097	50,110	118,520
5 - 10 year	4,555	4,546	26,156	25,471	38,575	68,592
> 10 year	5,412	5,405	8,892	8,505	24,289	38,199
Total	31,048	31,175	102,466	100,467	128,621	260,263
Variable Rate Bonds						
< 1 year	-	-	-	-	-	-
1 - 5 year	-	-	-	-	-	-
5 - 10 year	-	-	-	-	-	-
> 10 year	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-
T o t a l	31,048	31,175	102,466	100,467	128,621	260,263

QTD Interest Income from Gov't Bonds



QTD Non-Interest Income (Realized Gains/Losses) from Gov't Bonds



Notes:
FVTPL : Fair Value to Profit & Loss
FVOCI : Fair Value to Other Comprehensive Income
AC : Amortized Cost

Bank Mandiri historical credit ratings

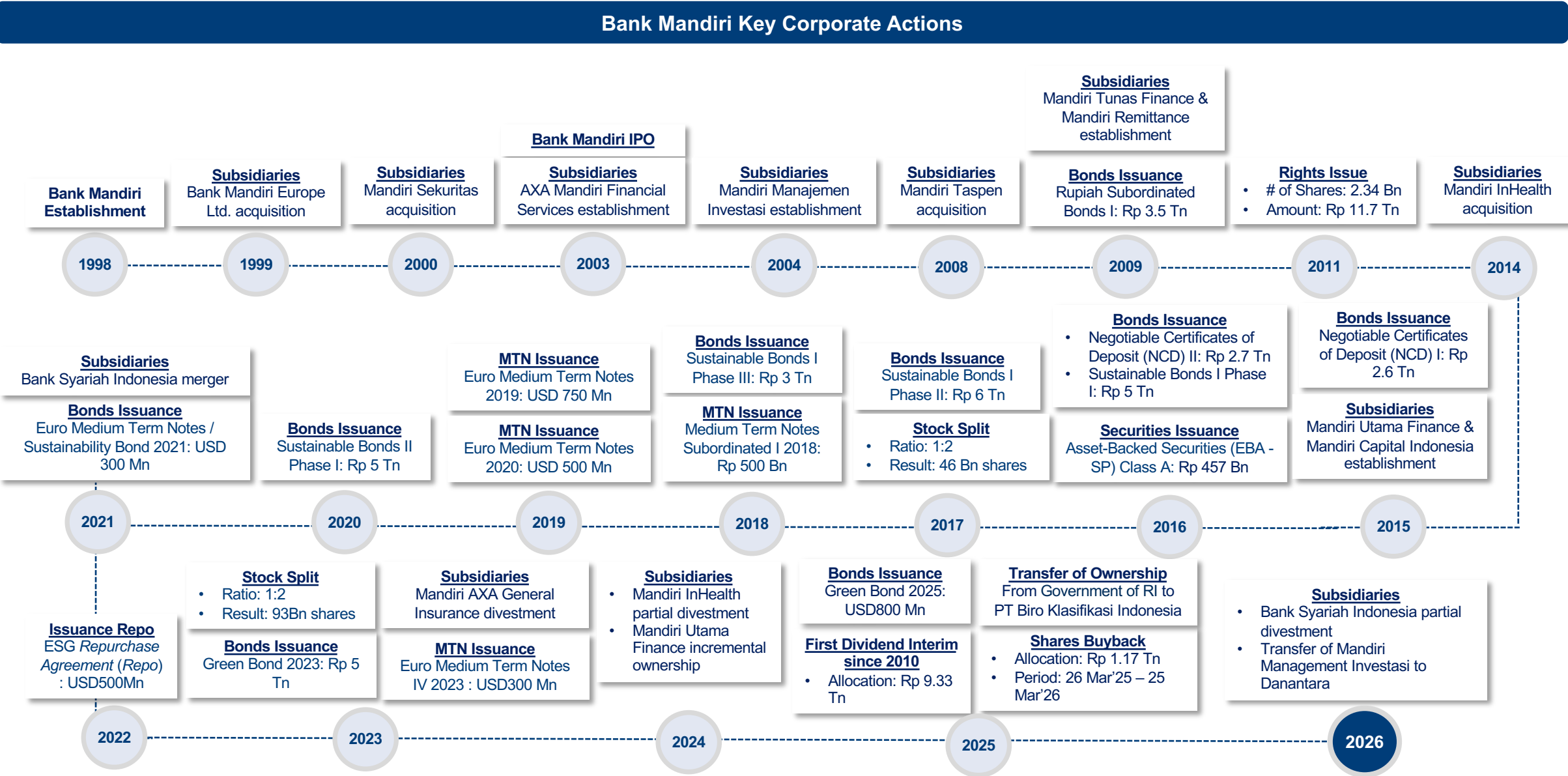
STANDARD & POOR'S	2020	2021	2022	2023	2024	2025	1H26
Outlook	BBB-/Neg-/A-3	BBB-/Neg-/A-3	BBB-/Neg-/A-3	BBB/Stable/A-3	BBB/Stable/A-2	BBB/Stable/A-2	BBB/Stable/A-2

MOODY'S	2020	2021	2022	2023	2024	2025	1H26
Outlook	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE
LT Counterparty Risk Rating	Baa2	Baa2	Baa2	Baa2	Baa1	Baa1	Baa1
LT Debt	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2
LT Deposit	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2	Baa2

PEFINDO	2020	2021	2022	2023	2024	2025	1H26
Corporate Rating	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
LT General Obligation	idAAA	idAAA	idAAA	idAAA	idAAA	idAAA	idAAA

FITCH RATING	2020	2021	2022	2023	2024	2025	1H26
Outlook	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE
International LT Rating	BBB-	BBB-	BBB-	BBB-	BBB	BBB	BBB
International ST Rating	F3	F3	F3	F3	F2	F2	F2
National LT Rating	AA+(idn)	AA+(idn)	AA+(idn)	AA+(idn)	AAA(idn)	AAA(idn)	AAA(idn)
National ST Rating	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)	F1+(idn)
Viability Rating	bb+	bb+	bb+	bbb-	bbb-	bbb-	bbb-
Government Support			bbb-	bbb-	bbb	bbb	bbb

Bank Mandiri historical corporate actions



Network coverage of Bank Mandiri's group

As of Jun-26

Office & Networks



Branches:	2,149
Conventional Branches	1,871
Smart Branches	259
Other Outlets	19
Overseas Offices	7
# of Employees	40,101



No. of Customers & Accounts

40.4mn	48.7mn	4.85mn	5.73mn
# of Customers	# of Deposit Accounts	# of Loan Accounts	# of Payroll Accounts

Cards

<u>Debit Cards</u>	<u>Credit Cards</u>	<u>Prepaid Cards</u>
35.8mn Cards	2.21mn Cards	9.81mn Active Cards
62.1mn YTD Trx	58.9mn YTD Trx	5.79mn Active e-Money
Rp30.9Tn YTD Trx Value	Rp42.6Tn YTD Trx Value	

E-Channel

<u>ATM</u>	<u>EDC</u>
13,014	339,989
# of ATMs	# of Active EDCs

Digital

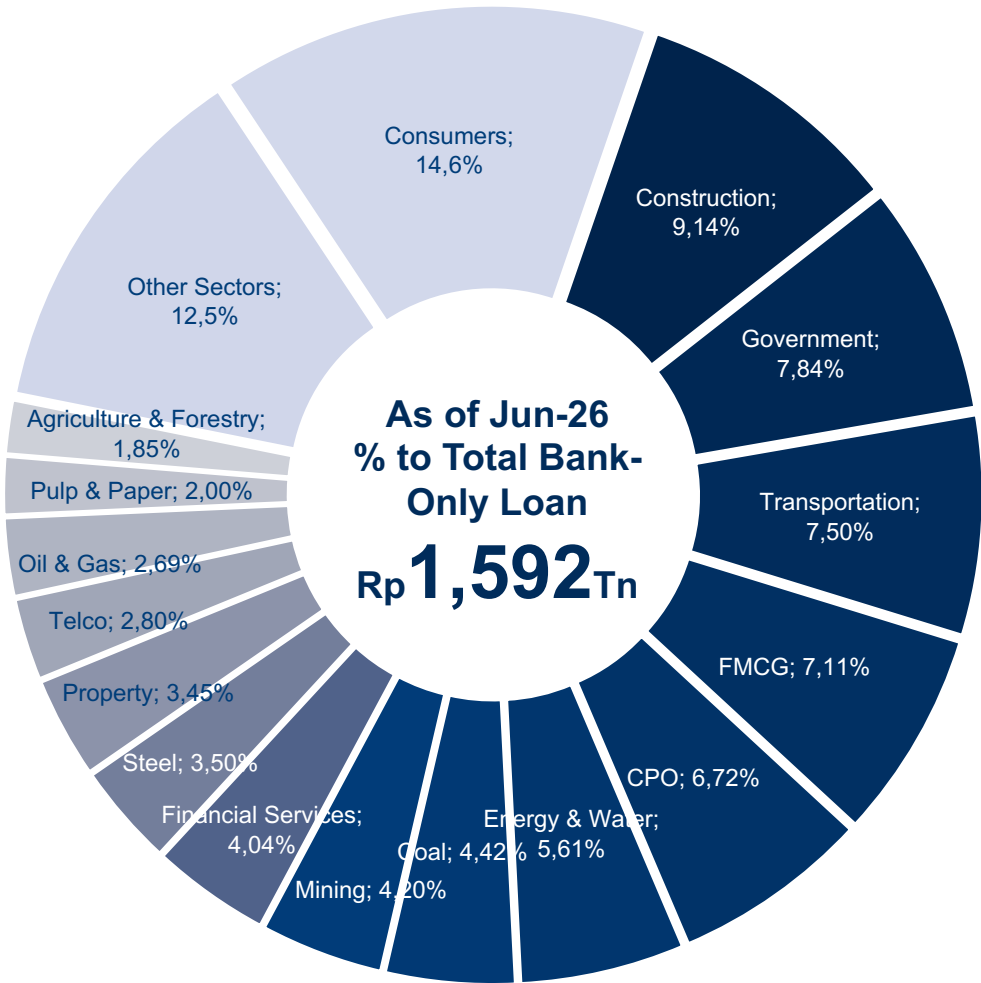
<u>Livin'</u>	<u>Livin' Merchant</u>
40.9mn	3.30mn
User Registered	User Registered

Loan portfolio by sectors, June 2026

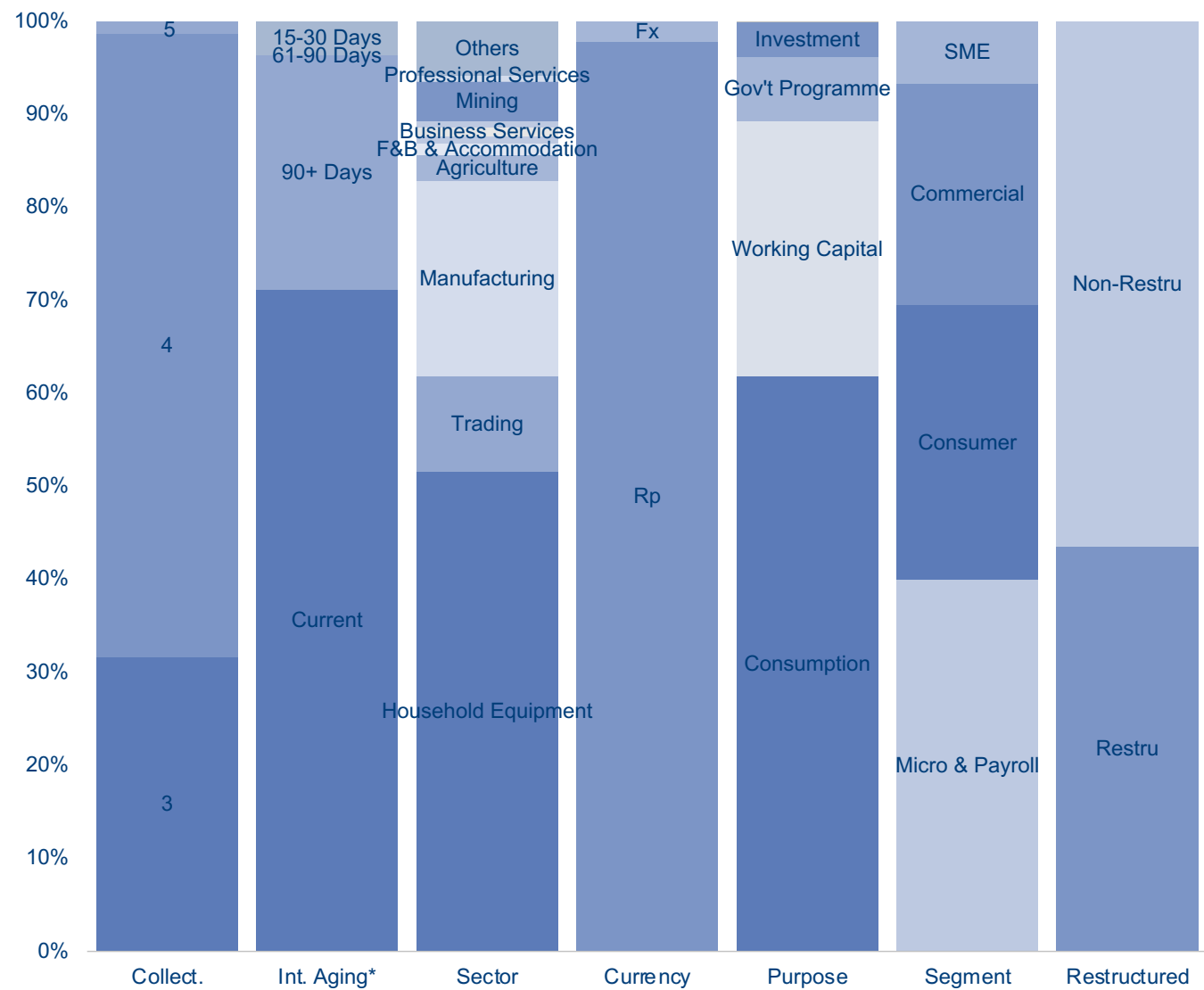
Top 15 sectors consist of prospective and neutral sectors with low NPL ratios

No	Top 15 Sectors	O/S (Rp Tn)	% to Total Loan (%)	NPL Ratio (%)
1	Construction	146	9.14%	0.12%
2	Government	125	7.84%	0.00%
3	Transportation	119	7.50%	0.17%
4	FMCG	113	7.11%	0.52%
5	CPO	107	6.72%	0.14%
6	Energy & Water	89.4	5.61%	0.00%
7	Coal	70.3	4.42%	0.03%
8	Mining	66.8	4.20%	2.43%
9	Financial Services	64.3	4.04%	0.03%
10	Steel	55.7	3.50%	0.59%
11	Property	54.9	3.45%	0.02%
12	Telco	44.5	2.80%	0.02%
13	Oil & Gas	42.7	2.69%	0.17%
14	Pulp & Paper	31.8	2.00%	0.01%
15	Agriculture & Forestry	29.4	1.85%	0.79%
Total of Top 15 Sectors		1,160	72.9%	0.30%
Total Loans (Bank-Only)		1,592	100%	0.98%

Bank-Only, As of Jun-26



2Q26 Loan detail: downgrades to NPL

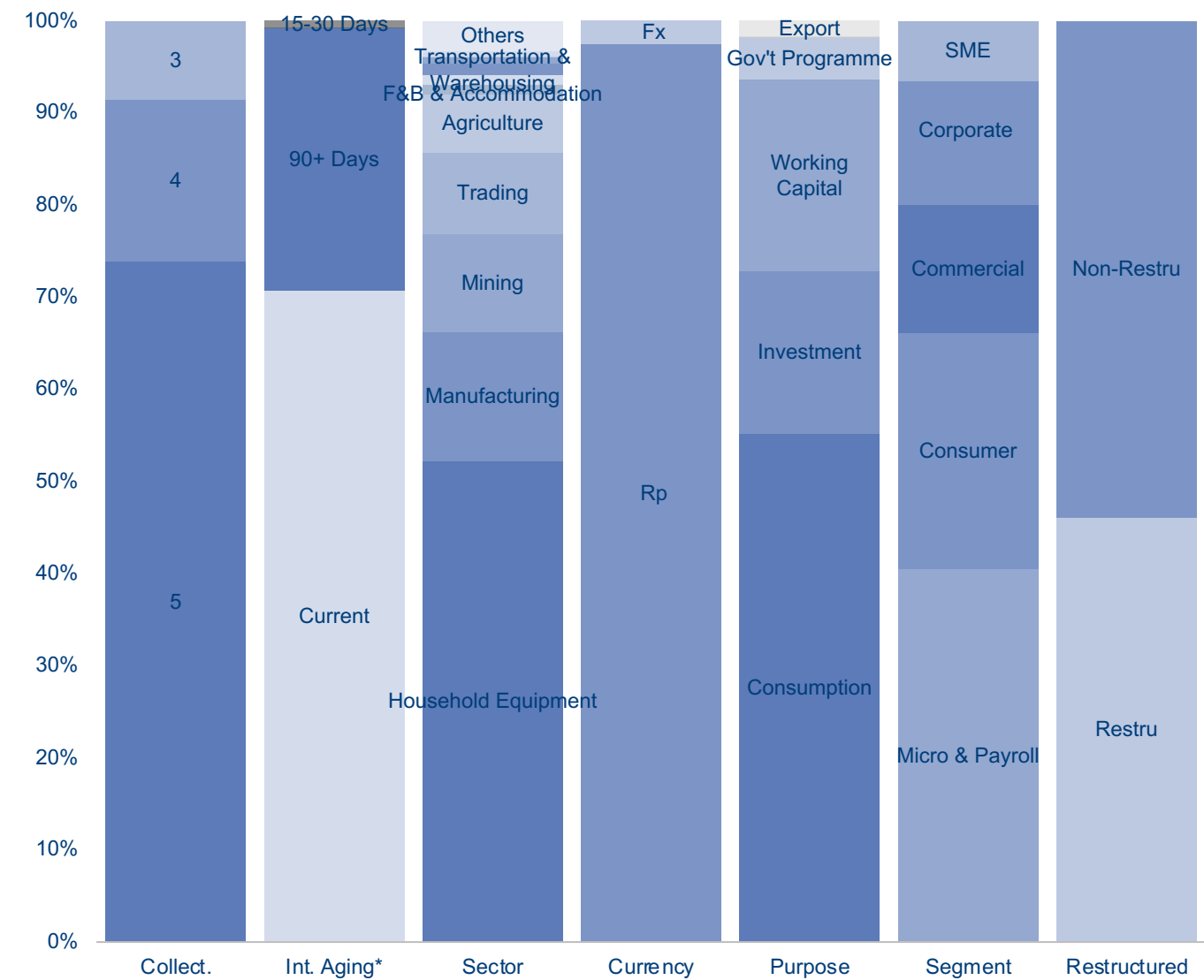


Loan Profile: Downgrade to NPL (Rp3,524Bn) Bank Only

The downgrade to Non-Performing Loan in 2Q 2026 totaled Rp 3,524 Bn. Of these loans:

- 67.1% were in Collectability 4 (Doubtful)
- 71.2% were Current on interest payment
- Top 3 downgraded sectors:
 - Household Equipment,
 - Manufacturing,
 - Trading.
- 97.9% were Rupiah loan
- 57.4% were loan for Consumption
- 40.0% came from Micro & Payroll segment
- 43.6% had been restructured

2Q26 Loan detail: non-performing loans

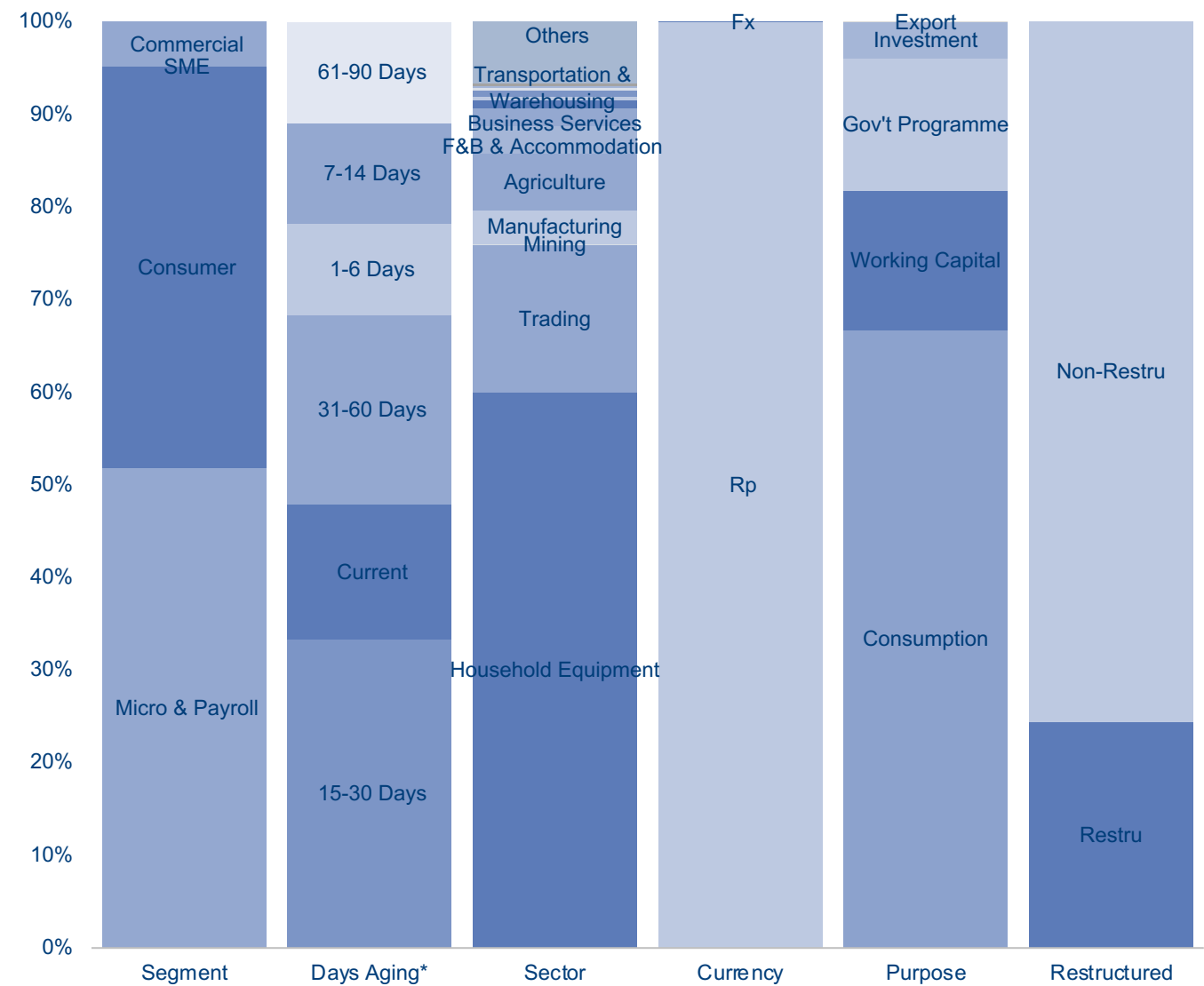


Loan Profile: Non-Performing Loan (Rp15,557Bn) Bank Only

NPLs totaled Rp15,557Bn. Of these NPLs in 2Q 2026:

- 73.9% were in Collectability 5 (Loss)
- 70.7% were Current on interest payments.
- The top 3 sectors were:
 - Household Equipment,
 - Manufacturing,
 - Mining.
- 97.5% were Rupiah loan
- 55.2% were loan for Consumption, 17.6% were Investment loan, and 20.8% were Working Capital loan.
- 40.5% were from Micro & Payroll segment
- 46.1% had been restructured

2Q26 Loan detail: downgrades to category 2



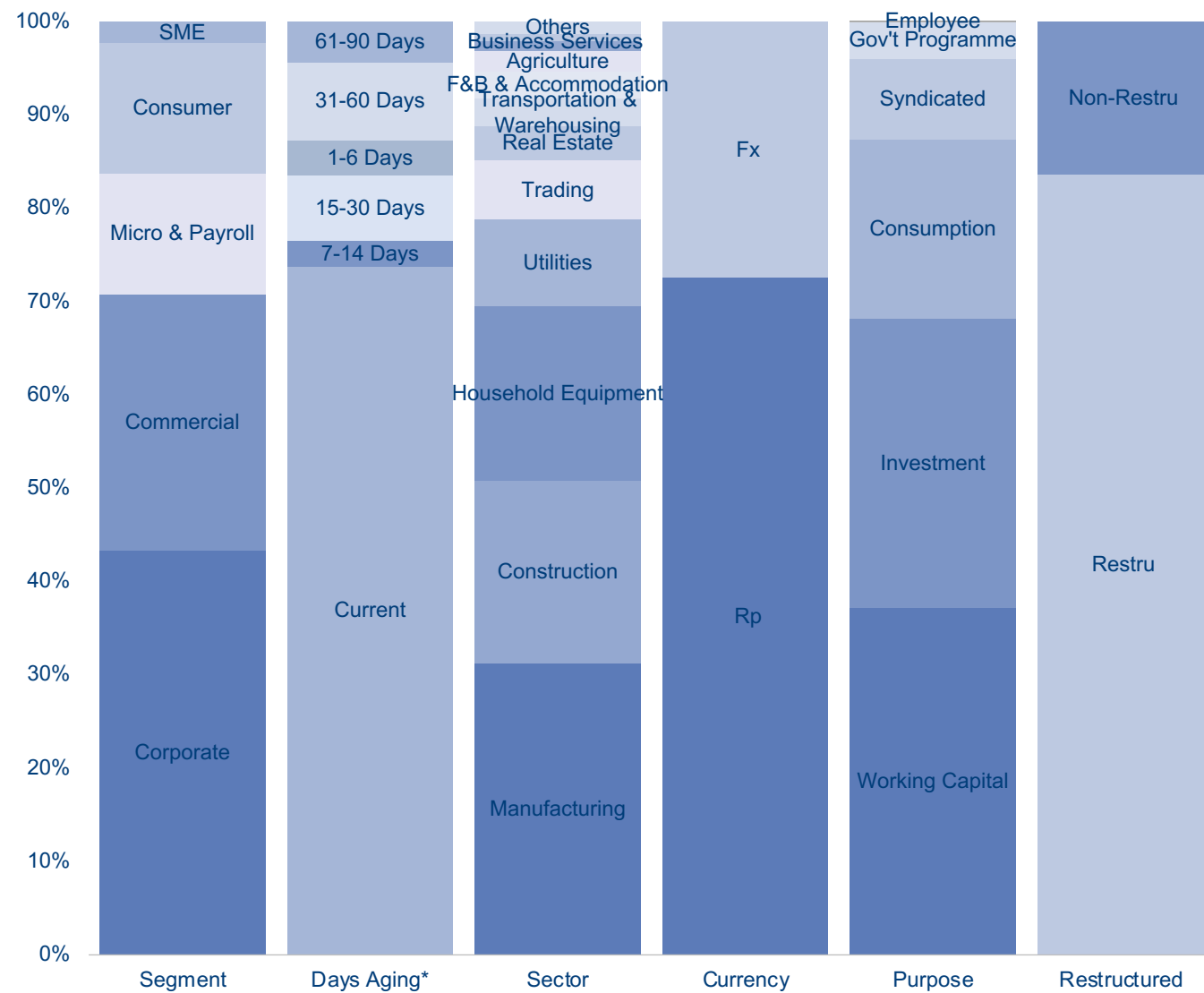
Loan Profile: Downgrade to Cat. 2 (Rp6,028Bn) Bank Only

The downgrade loan to Category 2 in 1Q 2026 totaled Rp6,028Bn. Of this loan:

- 51.8% were from Micro & Payroll segment
- 33.4% were 15-30 days delayed on interest payment
- Primary sectors downgraded were:
 - Household Equipment,
 - Trading,
 - Agriculture.
- 100% were Rupiah loan
- 66.7% were loan for Consumption purpose
- Only 24.4% were restructured

* Excludes Micro and Consumer segments

2Q26 Loan detail: category 2 loan



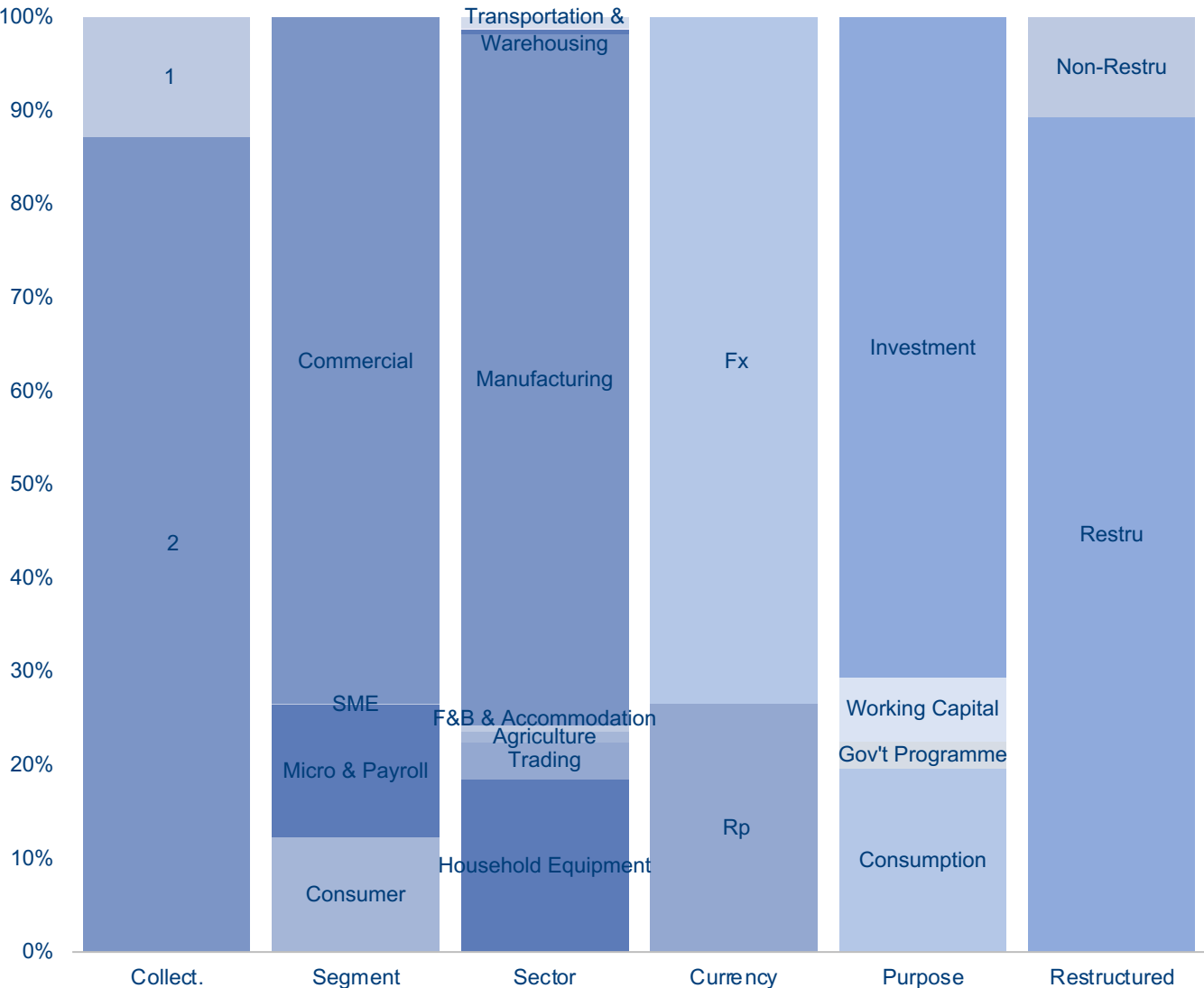
Loan Profile: Category 2 Loan (Rp45,898Bn) Bank Only

Rp45,898Bn loan were in Special Mention Loan in 2Q 2026.
Of these Special Mention Loan:

- 43.4% were to Corporate Segment, 27.4% were to Commercial Segment
- 73.8% of the Special Mention Loan (Category 2) were still Current on payment
- Top 3 sectors in Category 2 were:
 - Manufacturing,
 - Household Equipment,
 - Construction.
- 72.6% were Rupiah loan
- 37.2% were Working Capital loan and 31.1% were Investment loan
- 83.7% were restructured

* Excludes Micro and Consumer segments

2Q26 Loan detail: upgrade to PL

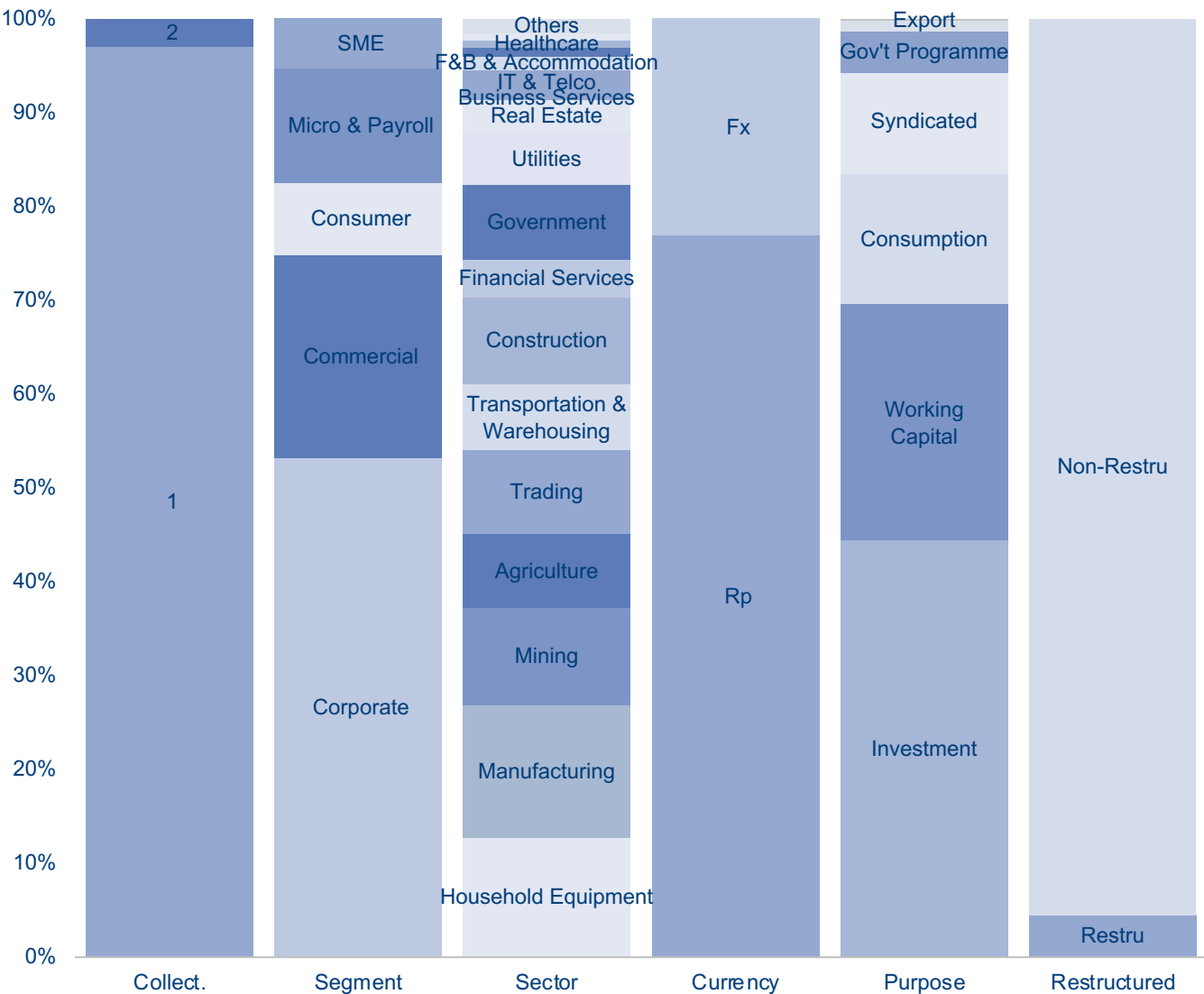


Loan Profile: Upgrade to PL (Rp1,213Bn) Bank Only

Rp1,213Bn of loan were upgraded to PL in 2Q 2026. Of this loan:

- 73.5% were coming from Commercial segment
- Largest upgrades by sector:
 - Manufacturing,
 - Household Equipment,
 - Trading.
- 73.5% were Fx loans.
- 70.6% were loans for Investment purpose; 19.7% were for Consumption.
- 89.4% were restructured loan

2Q26 Loan detail: performing loan

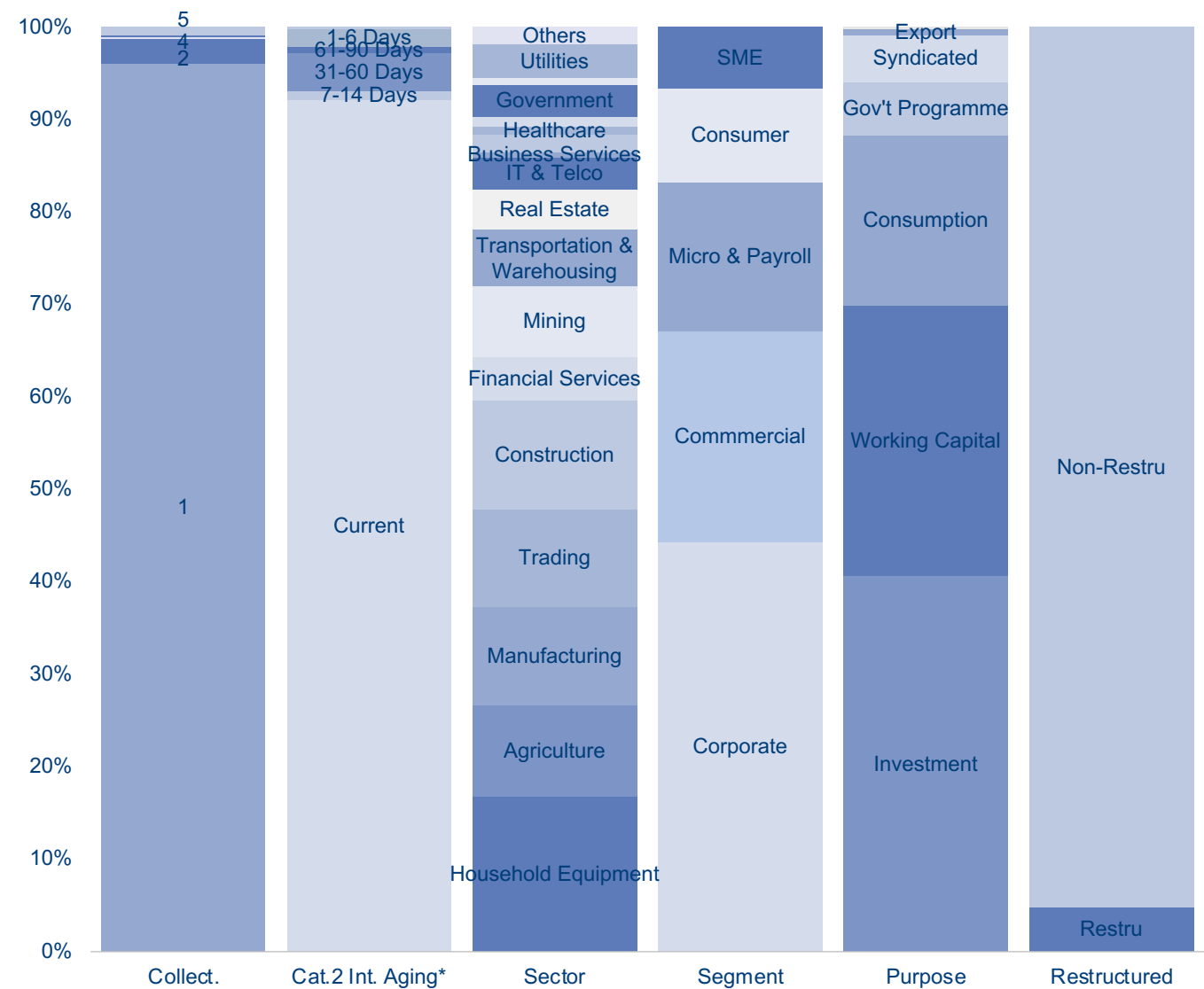


Loan Profile: Performing Loan (Rp1,576,121Bn) Bank Only

Rp1,576,121Bn in bank-only loan were performing in 2Q 2026.
Of this performing loan:

- 97.1% were in Collectability 1 (Current)
- 53.2% were from Corporate segment, 21.6% were from Commercial segment
- Primary sectors are:
 - Manufacturing,
 - Household Equipment,
 - Mining.
- 76.9% were Rupiah loan
- 44.4% were Investment loan; 25.1% were Working Capital loan
- Only 4.50% were restructured

2Q26 Loan detail: Rupiah loan

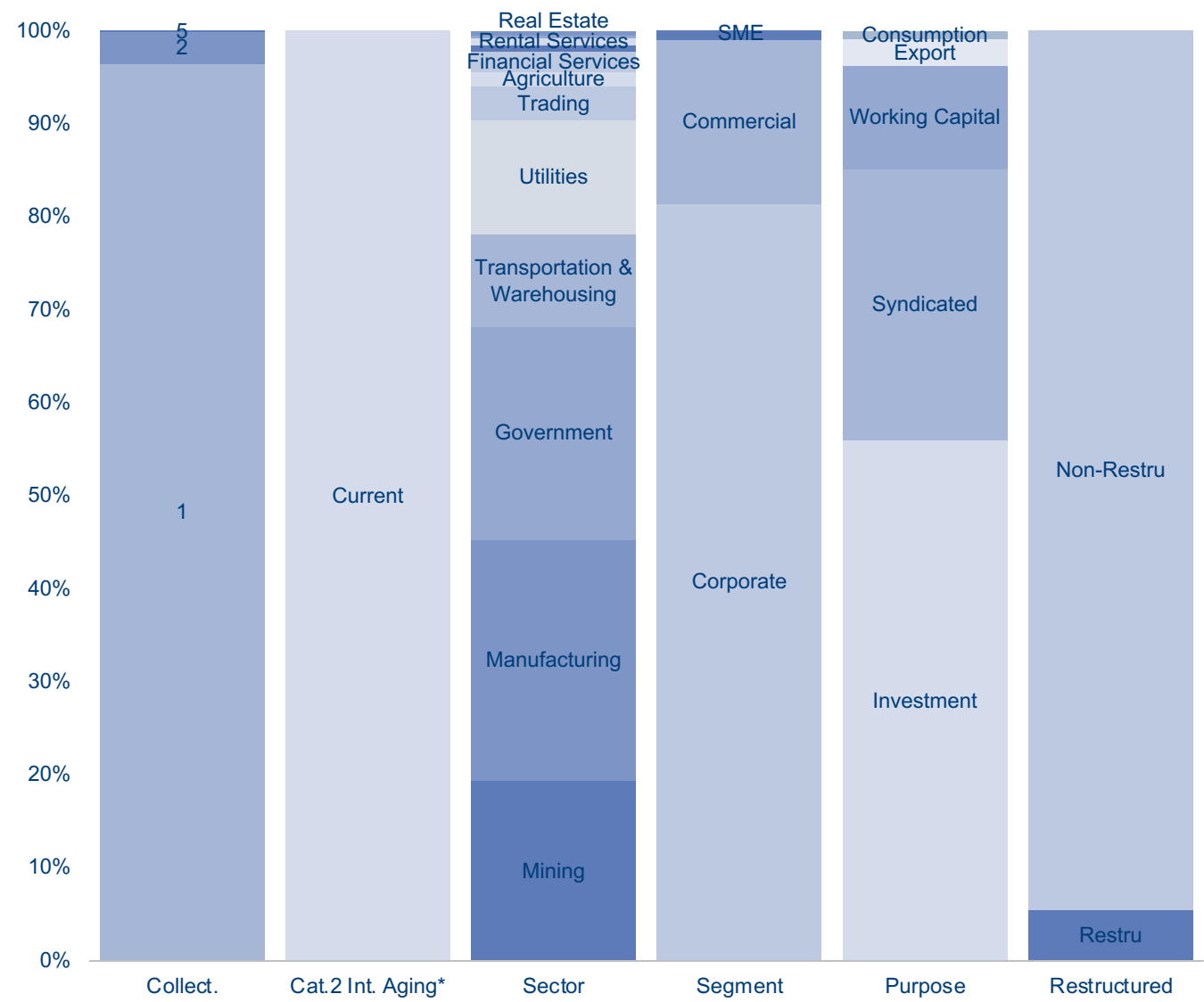


Loan Profile: Rupiah Loan (Rp1,227,032Bn) Bank Only

Rp1,227,032Bn in loan were Rupiah denominated in 2Q 2026.
Of this Rupiah Loan:

- 98.7% were Performing Loan (Category 1 & 2)
- 92.2% of the Special Mention Loan were still Current on Interest Payment
- Primary sectors in Rupiah loan were:
 - Household Equipment
 - Construction
 - Manufacturing
- 44.3% were Corporate loan; 22.8% were Commercial loan; and 16.1% were Micro & Payroll loan
- 40.6% were Investment loan; 29.2% were Working Capital loan
- Only 4.76% were restructured

2Q26 Loan detail: FX loan

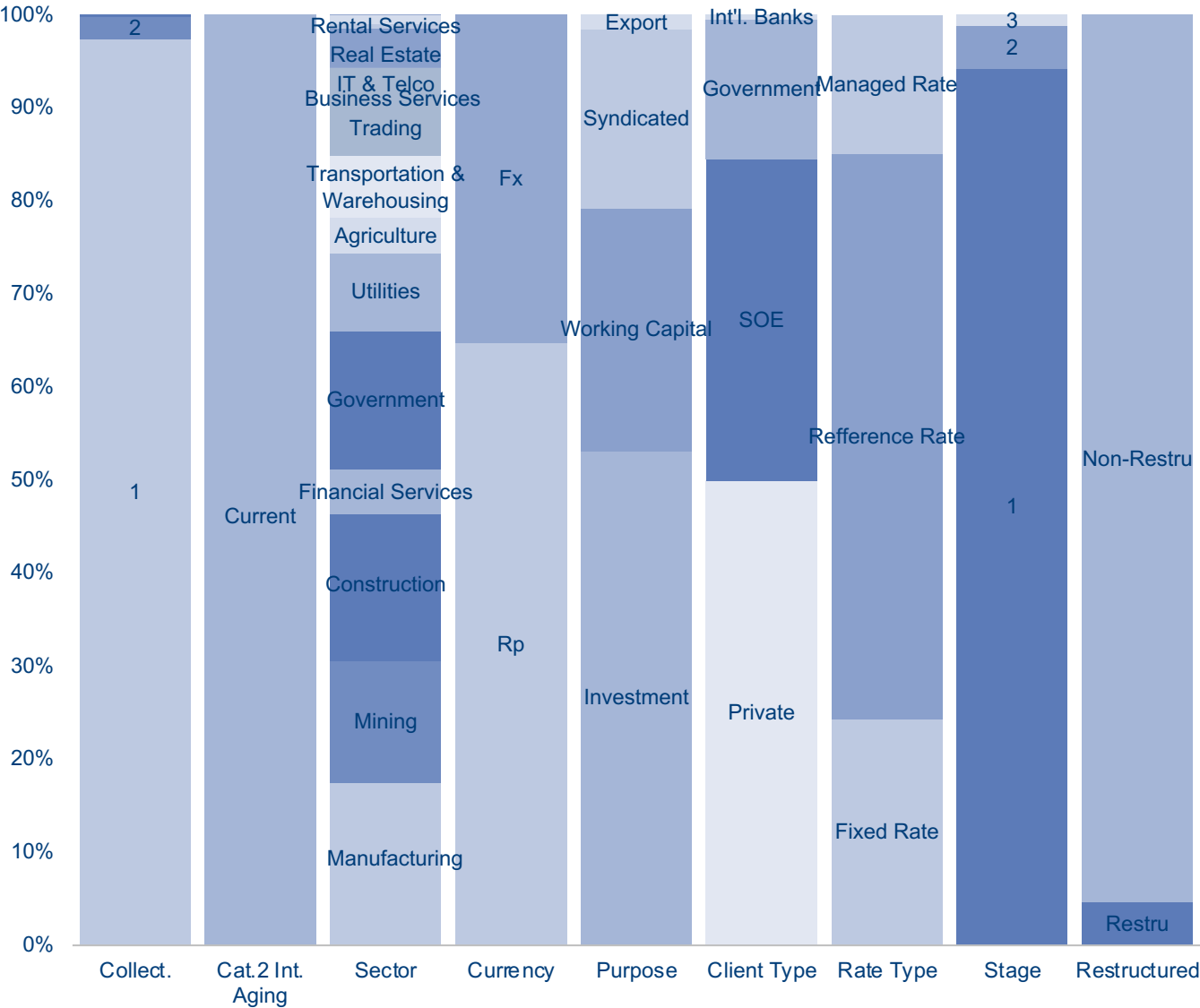


Loan Profile: FX Loan (Rp364,646Bn) Bank Only

Rp364,646Bn in loan were FX denominated in 2Q 2026.
Of the FX Loan:

- 99.9% were Performing Loan (Category 1 & 2)
- All of the Special Mention Loan were Current on interest payments
- Primary sectors in FX loan are:
 - Manufacturing
 - Government
 - Mining
- 81.4% were Corporate loan; and 17.6% were Commercial loan
- 56.0% were Investment loan; 29.2% were Syndication; 11.1% were Working Capital Loan
- Only 5.51% were restructured

2Q26 Loan detail: corporate loan

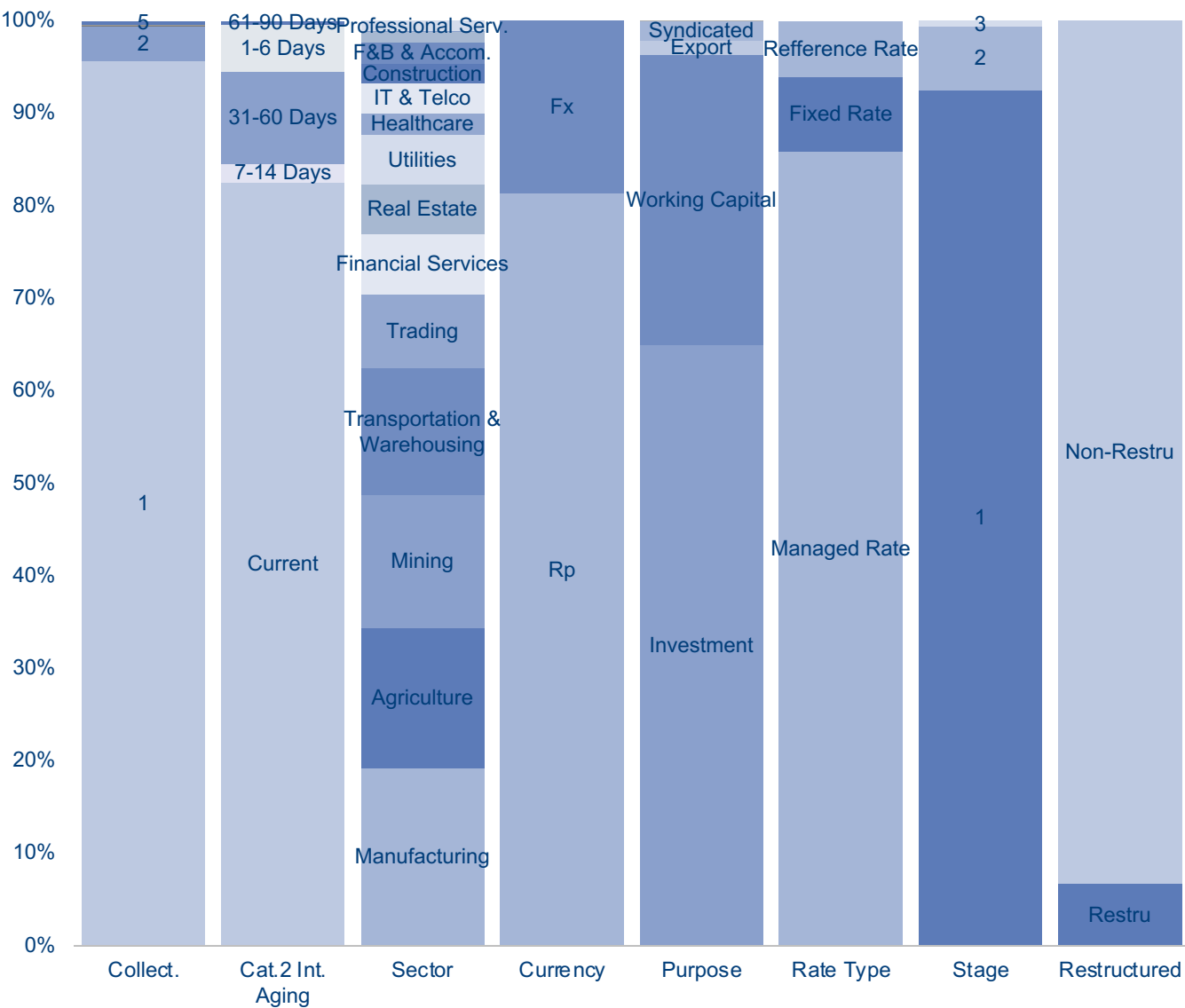


Loan Profile: Corporate Loan (Rp840,494Bn) Bank Only

Rp840,494Bn in loan were in the Corporate portfolio in 2Q 2026.
Of the Corporate Loan:

- 99.8% were performing loan
- All of the Special Mention Loan were Current on interest payments
- Primary sectors in Corporate were:
 - Manufacturing
 - Construction
 - Government
- 64.7% were Rupiah loan
- 53.1% were Investment Loan; 26.1% were Working Capital Loan; 19.2% were Syndication
- 49.9% were into Private clients; 34.5% were into SOEs
- 60.8% were tied to Referenced Rate; 14.9% were Managed Rate
- 94.2% were in Stage 1
- Only 4.62% were restructured

2Q26 Loan detail: commercial loan

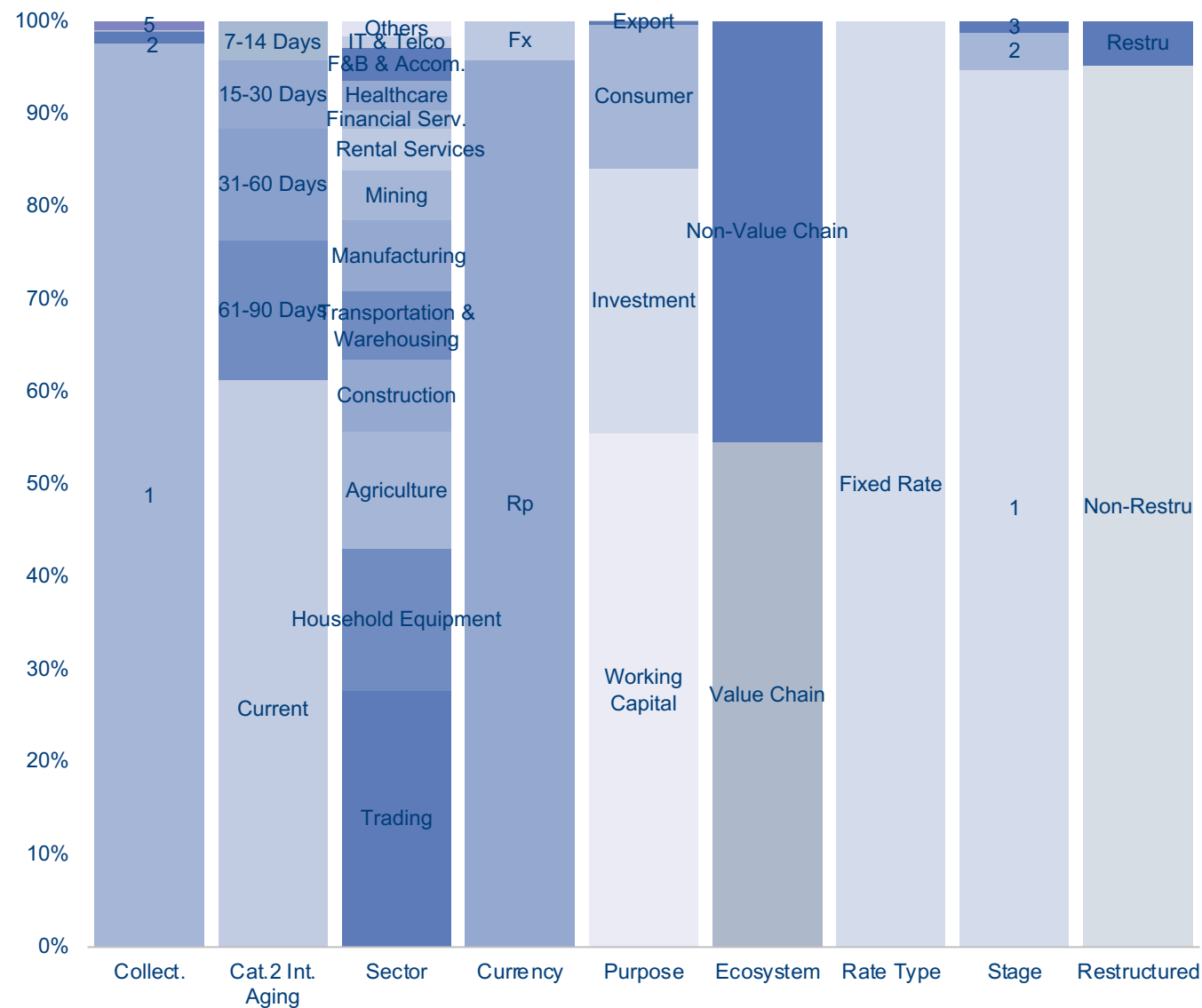


Loan Profile: Commercial Loan (Rp343,215Bn) Bank Only

Rp343,215Bn in loan were in the Commercial portfolio in 2Q 2026.
Of the Commercial Loan:

- 99.4% were Performing Loan, with 3.7% in Special Mention Loan
- 82.6% of the Special Mention Loan were Current in interest payments
- Primary sectors in Commercial were:
 - Manufacturing
 - Agriculture
 - Mining
- 81.4% were Rupiah loan
- 64.9% were Investment loan; 31.4% were Working Capital loan
- 85.8% were Managed Rate; 8.12% were Fixed Rate
- 92.6% were in Stage 1
- Only 6.70% were restructured

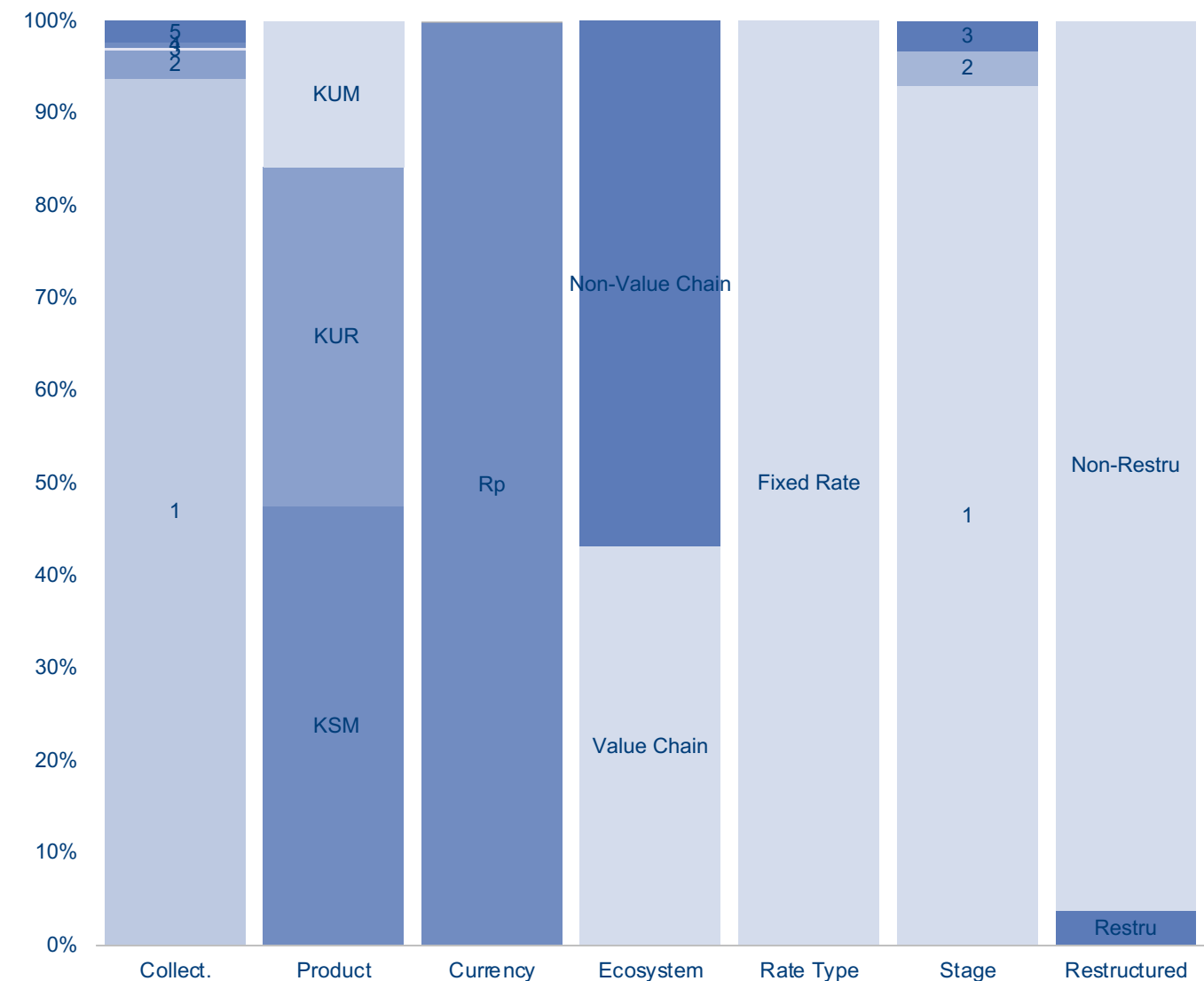
2Q26 Loan detail: SME loan



Loan Profile: Small Business Loan (Rp85,362Bn) Bank Only

- Rp85,362Bn in loan were in the SME portfolio in 2Q 2026:
- 98.8% were Performing Loan, with 1.23% in Category 2
 - 61.3% of Special Mention Loan were still Current in Interest Payment
 - Primary sectors in SME were:
 - Trading
 - Household Equipment
 - Agriculture
 - 95.9% were Rupiah loan
 - 55.6% were Working Capital loan and 28.6% were Investment loan
 - 54.6% were from value chain ecosystem
 - 100% were Fixed Rate
 - 94.7% were in Stage 1
 - Only 4.76% were restructured

2Q26 Loan detail: micro & payroll loan

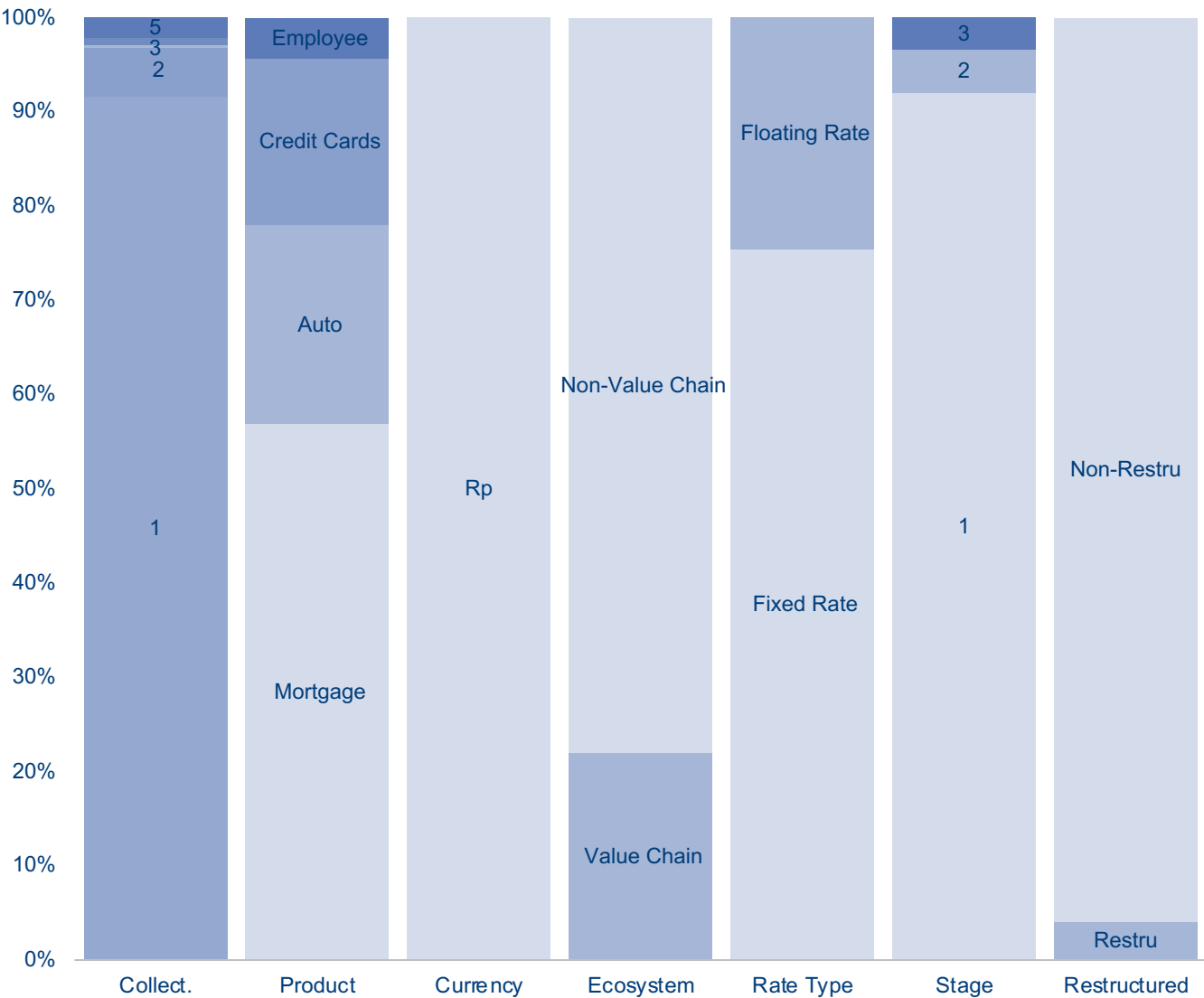


Loan Profile: Micro & Payroll Loan (Rp198,065Bn) Bank Only

Rp198,065Bn in loan were in the Micro & Payroll portfolio in 2Q 2026. Of this Micro & Payroll Loan:

- 96.8% were Performing Loan, with 2.99% in Category 2
- 47.5% were Payroll Loan; 36.7% were Subsidized Micro Loan (KUR)
- 99.8% were Rupiah Loan
- 43.1% were from value chain ecosystem
- 100% were Fixed Rate
- 93.0% were in Stage 1
- Only 3.78% were restructured

2Q26 Loan detail: consumer loan



Loan Profile: Consumer Loan (Rp124,541Bn) Bank Only

Rp124,541Bn in loan were in the Consumer portfolio in 2Q 2026. Of this Consumer Loan:

- 96.9% were Performing Loan, with 5.15% in Category 2
- 56.9% were Mortgage; 21.1% were Auto Loan
- 100% were Rupiah loan
- 22.0% were from value chain ecosystem
- 75.4% were Fixed Rate
- 92.1% were in Stage 1
- Only 4.09% were restructured

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