

SUMMARY SUPPLEMENTARY PROSPECTUS

NO STATEMENT OF APPROVAL NOR REJECTION ISSUED BY FINANCIAL SERVICE AUTHORITY ON THIS SECURITIES, NOR STATEMENT OF ACCURACY OR ADEQUACY OF THE CONTENTS OF THIS SUPPLEMENTARY PROSPECTUS. ANY INCONSISTENT STATEMENT RELATED TO THE AFORESAID MATTERS IS ILLEGAL.

THIS SUPPLEMENTARY PROSPECTUS IS IMPORTANT AND PLEASE PAY YOUR WISE ATTENTION. PLEASE GET YOUR PROFESSIONAL ADVISOR BEFORE YOU MAKE YOUR DECISION RELATED TO THIS SUMMARY PROSPECTUS.

PT BANK MANDIRI (PERSERO) TBK ("COMPANY") AND LEAD UNDERWRITER ARE FULLY RESPONSIBLE FOR ACCURACY OF ALL INFORMATION, FACTS, DATA OR REPORTS AND FAIR OPINIONS STATED IN THIS SUPPLEMENTARY PROSPECTUS.

THIS PUBLIC OFFERING CONSTITUTES AN EFFECTIVE 3rd PHASE DEBT SECURITIES OFFERING OF THE SHELF REGISTERED PUBLIC OFFERING I



Main Business Activities:
Engaged in field of Banking Services

Head Office:
Plaza Mandiri
Jl. Jend Gatot Subroto Kav 36 - 38
South Jakarta, DKI Jakarta - 12190
Phone: (021) 526 5045, 5095; Faksimili: (021) 527 4477, 5577
Website: www.bankmandiri.co.id
Email: cma@bankmandiri.co.id / senior.loan@bankmandiri.co.id

Office Networks:
With 12 Regional Offices, 2,633 Distribution Branch Offices consisting of 139 Branch Offices, 2,319 Sub-Branch Offices, and 175 Cash Offices throughout Indonesia, as well as 9 overseas service networks consisting of 6 overseas branches located in Cayman Islands, Singapore, Hong Kong, Dili (Timor Leste), Shanghai (People's Republic of China), and Dili Timor Plaza (Timor Leste); 1 remittance office located in Hong Kong, and 2 subsidiaries located in London (UK) and Kuala Lumpur (Malaysia)

SHELF-REGISTERED I PUBLIC OFFERING OF BANK MANDIRI SHELF-REGISTERED BOND I WITH TARGET FUNDS RAISED AMOUNTED TO Rp. 14.000.000.000.000, - (FOURTEEN TRILLION RUPIAH)

IN THE FRAMEWORK OF SUCH SHELF-REGISTERED PUBLIC OFFERING, COMPANY HAS PUBLISHED:
BANK MANDIRI SHELF-REGISTERED I PHASE I OF 2016 WITH A NUMBER OF CUSTOMS OF Rp. 5.000.000.000.000 (FIVE TRILLION RUPIAH)
BANK MANDIRI SHELF-REGISTERED I PHASE II OF 2017 WITH A TOTAL OF IDR 6,000,000,000,000, - (SIX TRILLION RUPIAH)

BY THIS SHELF-REGISTERED PUBLIC OFFERING, COMPANY WILL ISSUE AND OFFERS:
BANK MANDIRI SHELF-REGISTERED PHASE III OF 2018 ("BONDS")
WITH TOTAL AMOUNT OF IDR 3,000,000,000,000 (THREE TRILLION RUPIAH)

This bond issued scriptless and offered with value of 100% (one hundred percent) of Principal Amount with 5 (five) years period and interest 8.50% (eight point five zero percent) p.a., paid in quarterly basis in accordance with the Bond Interest payment date. First Bond Interest Payment will be made on 21 December 2018, and made under a bullet payment scheme at the maturity date on 21 September 2023

IMPORTANT NOTICE:

BONDS WILL NOT BE SECURED WITH A SPECIAL SECURITY, INSTEAD OF BY THE EXISTING AND FUTURE MOVABLE AND IMMOVABLE COMPANY'S ASSETS IN ACCORDANCE WITH PROVISIONS IN ARTICLE 1131 AND ARTICLE 1132 OF INDONESIAN CIVIL CODE. BONDHOLDERS' RIGHTS WILL BE PARI PASSU WITHOUT PREFERENCE WITH RIGHTS OF OTHER CREDITORS OF COMPANY PURSUANT TO THE PREVAILING LAWS AND REGULATIONS

COMPANY MAY BUY BACK THE BONDS AS REPAYMENT OR KEPT FOR RE-SELL AT MARKET PRICES. BUY BACK FOR NEW BONDS MAY ONLY BE EXECUTED 1 (ONE) YEAR AFTER ALLOTMENT DATE. BUY BACK MAY NOT BE EXECUTED IF CAUSING THE COMPANY WILL BE UNDER FAILURE TO MEET PROVISIONS IN TRUSTEE AGREEMENT. BUY BACK MAY NOT BE EXECUTED IF CAUSING DEFAULT FOR THE COMPANY AS STIPULATED IN TRUSTEE AGREEMENT, UNLESS OTHERWISE AGREED BY GENERAL MEETING OF BONDHOLDERS. BUY BACK PLANNING MUST BE REPORTED TO THE FINANCIAL SERVICE AUTHORITIES (OJK) AT THE LATEST OF 2 (TWO) BUSINESS DAY PRIOR TO ANNOUNCEMENT OF THE BUY BACK IN A NEWSPAPER. BUY BACK MAY ONLY BE EXECUTED AFTER ANNOUNCEMENT IN AT LEAST 1 (ONE) NATIONWIDE CIRCULATED INDONESIAN LANGUAGE DAILY NEWSPAPER AT THE LATEST 2 (TWO) DAYS PRIOR TO COMMENCEMENT OF THE BUY-BACK OFFERING DATE. IF THE COMPANY WILL BUY BACK FOR A PART OR ALL BONDS FOR REPAYMENT, THE NUMBER OF BONDS MAY BE REDUCED DUE TO SUCH BUY-BACK.

COMPANY WILL ONLY ISSUE BONDS JUMBO CERTIFICATES AND REGISTERED IN THE NAME OF **PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI")** AND WILL BE DISTRIBUTED IN ELECTRONIC FORM AND ADMINISTERED IN THE COLLECTIVE CUSTODY AT KSEI.

FOR THE PURPOSES OF BONDS ISSUANCE, THE COMPANY HAS OBTAINED A RATING FROM
PT PEMERINGKAT EFEK INDONESIA (PEFINDO):
AAA (Triple A, Stable Outlook)
FURTHER INFORMATION REFER TO CHAPTER I OF SUPPLEMENTARY PROSPECTUS.

MAIN BUSINESS RISK

MAIN BUSINESS RISK OF THE COMPANY IS CREDIT RISK, i.e. IN ABILITY OF CONSUMERS IN MAKING SETTLEMENT OF THE PRINCIPAL OR INTEREST OF FINANCING FACILITIES, AND IF THE AMOUNT IS MATERIALLY WILL HARM COMPANY'S PERFORMANCE.

OTHER RISKS PROBABLY FACED BY INVESTORS ARE RISK OF DIFFICULTY TO SELL SUCH SECURITIES IN MARKET CONSIDERING THE NON-LIQUIDITY OF THE OFFERED BONDS IN THIS PUBLIC OFFERING CAUSED BY THAT THE OBJECTIVE OF BONDS HOLDING AS A LONG TERM INVESTMENT.

These Bonds are Registered with the Indonesia Stock Exchange ("IDX")
Bonds Lead Underwriter and Underwriters whose names are listed below
warrant with full commitment to Bond's Public Offering

BOND UNDERWRITERS



PT BAHANA SEKURITAS
(Terafiliasi)



PT BCA SEKURITAS



PT BNI SEKURITAS
(Terafiliasi)



PT DANAREKSA
SEKURITAS
(Terafiliasi)



PT MANDIRI SEKURITAS
(Terafiliasi)



PT TRIMEGAH
SEKURITAS INDONESIA
TBK

TRUSTEE

PT Bank Permata Tbk.

This Supplementary Prospectus is published in Jakarta on 4 September 2018

SCHEDULE

Effective Date	:	22 September 2016
Public Offering Period	:	17 – 18 September 2018
Allotment Date	:	19 September 2018
Order Refund Date	:	21 September 2018
Electronic Distribution Date at KSEI	:	21 September 2018
Listing Date at Indonesia Stock Exchange	:	24 September 2018

CONTINUED PUBLIC OFFERING

BOND TITLE

Shelf-Registered I Bank Mandiri Phase III 2018.

TYPE OF BOND

Bonds will be issued scripless, except for Bond Jumbo Certificate issued to be registered in the name of KSEI as a proof of debt for the interest of Bondholders through Account Holder. Bonds will be registered in the name of KSEI in Bondholders Register on date Bonds Jumbo Certificate is submitted by Company to KSEI. Proof of Bond ownership for Bondholder constitutes Written Confirmation issued by KSEI or Account Holder pursuant to the agreement on opening securities account with Bondholders.

TOTAL PRINCIPAL AMOUNT OF BONDS, INTEREST AND MATURITY DATE

Bonds will be issued with Bond Principal Amount of Rp.3,000,000,000,000 (three trillion Rupiah).

Bonds will be issued subject to provisions of Bond Trustee Agreement, with transferable unit amount from one Securities Account to another at Rp.1, - (one Rupiah) as stipulated in Bond Trustee Agreement. Each Holder of Rp.1, - (one Rupiah) reserves the right for 1 (one) vote in the General Meeting of Bondholders rounded down.

Total minimum subscription of Bond should be made at least Rp. 5,000,000 (five million Rupiah) and/or multiples thereof.

Bonds will be issued scripless with period of 5 (five) years as of Issuance Date at Amount of Rp.3,000,000,000,000 (three trillion Rupiah) with fixed interest rate of 8.50% (eight point five zero percent) Bonds will be offered at 100% (one hundred percent) of total amount. Interest paid quarterly basis, as of payment date of Interest. First Bond Interest Payment will be made on 21 December 2018 and latest Interest payment and maturity date will be on 21 September 2023 which is also Bond Redemption Date, and to be made in full (bullet payment) at due date.

Bond Interest Rate is percentage p.a. of nominal value calculated pursuant to Calendar Days passing where 1 (one) year is 360 (three hundred sixty) Calendar Days and 1 (one) month is 30 (thirty) Calendar Days.

Bonds must be paid at price equal to Bond Principal amount written in Written Confirmation held by Bondholders, subject to Bond Jumbo Certificate and provisions of Bond Trustee Agreement. Bond Redemption and interest payment schedules for each Bond will be listed in the following table:

Interest period	Dated
1	21 Desember 2018
2	21 March 2019
3	21 June 2019
4	21 September 2019
5	21 Desember 2019
6	21 March 2020
7	21 June 2020
8	21 September 2020
9	21 Desember 2020
10	21 March 2021
11	21 June 2021
12	21 September 2021
13	21 Desember 2021
14	21 March 2022
15	21 June 2022
16	21 September 2022
17	21 Desember 2022
18	21 March 2023
19	21 June 2023
20	21 September 2023

SECURITY

Bonds will not be secured with a special security, instead of by the existing and future movable and immovable Company's assets in accordance with provisions in Article 1131 and Article 1132 of Indonesian Civil Code. Bondholders' rights will be pari passu without preference with rights of other creditors of Company pursuant to the prevailing laws and regulations

SINKING FUND (SINKING FUND)

Company manages no sinking fund for bond redemption for optimizing the use of proceeds from the issuance complying with the purposes of use of funds issuance intended.

LIMITATIONS AND LIABILITIES OF COMPANY

Refer to Chapter I of Supplementary Prospectus for limitation and liabilities of Company

BONDHOLDER'S RIGHTS

- Receiving Bond Redemption and/or Interest payment from Company paid through KSEI as the Payment Agent on relevant Bond Redemption Date and/or Interest Payment Date. Principal must be repaid in the same price as specified in the Written Confirmation held by Bondholder
- The Person being entitled to Bond Interest is Bondholder whose name is registered in Bondholders Register on 4 (four) Exchange Days prior to Bond Interest Payment Date, unless otherwise specified by KSEI or prevailing laws and regulations. The party receiving such Bonds transfer will not be entitled to the Interest on relevant Bond Interest Period
- Bondholder will, upon failure in Bond Redemption and/or Interest, reserve the right to receive payment of penalty for default in payment at percentage of applicable interest plus 1% (one percent) p.a. for non-paid amount pursuant to provisions of Bond Trustee Agreement, calculated pursuant to number of days from Payment Date. Bond Redemption and/or Interest Payment Date until fully paid. For the purpose of penalty calculation, 1 (one) year is 360 (three hundred sixty) days and 1 (one) month is 30 (thirty) days. Bondholders entitled to proportional payment of penalty on their total of Bonds
- Bondholders individually and jointly represent at least more than 20% (twenty percent) of the total unpaid amount of Bonds, excluding Bonds held by Company and/or its Affiliates, may request for General Meeting of Bondholders submitted in writing to Trustee and at the latest of 30 (thirty) days after date of receipt of such request Trustee must make summon for General Meeting of Bondholders
- Each Bondholder of Rp1, - (one Rupiah) will reserve the right cast 1 (one) vote in the General Meeting of Bondholders rounded down (for fractional numbers)

COMPANY'S DEFAULT

Refer to Chapter I of Supplementary Prospectus for Company's default

BUY BACK OF BONDS BY COMPANY

1 (one) year after Allotment Date as disclosed in Supplementary Prospectus, Company may from time to time may execute the buyback a part or all of Bonds earlier than Bond Redemption Date and Company reserves the right to execute the buyback for temporary ownership for future resale or held for further being re-sold at the market prices or as settlement of Bonds. Especially for buyback as repayment shall be subject to the prevailing laws and regulations, and executed through Stock Exchange or Over the Counter Market.

Buyback may only be executed if Company is not under default as referred to in Bond Trustee Agreement unless approved by the General Meeting of Bondholders. Company is prohibited from buyback if the buyback may cause failure of the Company in complying with the provisions of Bond Trustee Agreement. Buyback may only be executed by Company to unaffiliated parties, unless such Affiliate relationship is due to Government ownership or Government equity participation.

Company will announce in 1 (one) nationwide circulated Indonesian language daily newspaper on Bond buyback plan at the latest of two (2) calendar days prior to commencement of the effective date of Bond subscription offering. Refer to Chapter I of Supplementary Prospectus on Buyback information.

GENERAL MEETING OF BONDS HOLDERS

Refer to Chapter I of Supplementary Prospectus for General Meeting of Bondholders

AMENDMENT TO BOND TRUSTEE AGREEMENT

Bond Trustee Agreement may not be amended and/or added, partly or in its entirety unless otherwise based on the written agreement signed by the Issuer and the Trustee based on the prior Bondholders' approval in the General Meeting of Bondholders subject to the applicable regulations

TAX

Taxes on income gained from the ownership of Bonds calculated and treated in accordance with the applicable Tax Regulations in Indonesia

NOTIFICATION

All notifications from one party to another in Bond Trustee Agreement will be considered of having been delivered legally and accordingly upon signature by the authorized party whose will jointly be appointed between the Company and the Trustee and submitted to the following address following to name of the related party, and made in writing, signed and delivered by the prepaid registered mail or direct delivery against receipt or by facsimile.

PERSEROAN PT BANK MANDIRI (PERSERO) TBK

Plaza Mandiri
Jl. Jend. Gatot Subroto Kav. 36-38, Jakarta 12190, Indonesia
Phone.: (021) 526 5045, 526 5095
Fax.: (021) 527 4477, 527 5577
Website: www.bankmandiri.co.id
Email: corporate.secretary@bankmandiri.co.id / senior.loan@bankmandiri.co.id
For Attention: Group Head Treasury dan Department Head Liquidity & ALM

TRUSTEE PT BANK PERMATA TBK

Gedung WTC II Lantai 28
Jl. Jend. Sudirman Kav. 29-31
Jakarta 12190, Indonesia
Phone.: (021) 5237788
Fax.: (021) 2500529
Attn. Securities & Agency Services

GOVERNING LAW

All agreements related to this Bond are subject to the applicable laws in Indonesia

RATING

Pursuant Decree of Chairman of Bapepam No. Kep-50 / PM / 1996 dated 17 January 1996, the Company has held Bond rating by PT Peningkat Efek Indonesia (Pefindo), pursuant to the results of rating on long-term debt securities in pursuant to Pefindo Letter No. RC-724 / PEF-DIR / VII / 2018 dated 6 July 2018, valid for period as from 5 July 2018 up to 1 July 2019, with the following results of rating of Bank Mandiri I Continued Bond:

AAA
(Triple A, Stable Outlook)

USE OF FUNDS RECEIVED FROM PUBLIC OFFERING

All of the fund raised from Bonds Public Offering deducted with Issuance costs, will be used for credit expansion for business development.

SUPPLEMENTARY PROSPECTUS ON COMPANY, BUSINESS ACTIVITIES, TRENDS, BUSINESS PROSPECTS OF COMPANY AND SUBSIDIARIES

COMPANY PROFILE

Company's profile in a brief has been disclosed in the Prospectus and the Supplementary Prospectus issued by Company in the public offering of Shelf-Registered I Bank Mandiri Phase I 2016 and Shelf-Registered I Bank Mandiri Phase II 2017, respectively issued on 23 September 2016 and 9 June 2017. The following are changes and the Additional Supplementary Prospectus as from 9 June 2017 until the release of this Additional Supplementary Prospectus.

Articles of Association of Company have been amended for several times, the latest amendment is pursuant to Deed of Statement of Annual General Meeting of Shareholders No. 21, dated 11 April 2018, drawn up before Ashoya Ratam SH, Mkn, Notary in South Jakarta, regarding preparation and restatement of all provisions of the Articles of Association of Company related to amendments to Article 12 paragraph (7) and paragraph (8) of Company's Articles of Association. and notified to the Minister of Law and Human Rights of Republic of Indonesia with Letter No. AHU-AH.01.03-0172245 dated 30 April 2018, concerning Receipt of Notification of Amendments to Company's Articles of Association of PT Bank Mandiri (Persero) Tbk., registered with Company Register No. AHU-0061310.AH.01.11. Year 2018 dated 30 April 2018

COMPANY'S SHARE OWNERSHIP HISTORY

Information on Company's share ownership has been disclosed in Supplementary Prospectus issued by Company on 9 June 2017 under the framework of public offering of the Shelf-Registered I Bank Mandiri Phase II Year 2017. From 9 June 2017 until the date of issuance of the Summary Supplementary Prospectus, there are changes in capital structure and ownership of Company shares. Pursuant to resolution of the Extraordinary General Meeting of Shareholders dated 21 August 2017 as stipulated in Deed of Resolution of Extraordinary General Meeting of Shareholders No. 36, dated 24 August 2017, drawn up before Ashoya Ratam SH, Mkn, Notary in South Jakarta, shareholders of Company approved resolution of Company's stock split which was from Rp. 500.00 (full amount) per share to become Rp 250.00 (full amount) per share, therefore the capital issued to become 46,666,666,666 shares consisting of 1 (one) Series A Dwiwama share and 46,666,666,665 Series B shares. Such changes have been notified to the Minister of Law and Human Rights of Republic of Indonesia under Letter No. AHU-AH.01.03.0166888, dated 29 August 2017, and registered with Company Register No. AHU-0107350.AH.01.11. Tahun 2017, 29 August 2017. Based on Shareholders List as of 31 July 2018 issued by PT Datindo Entrycom as the Company's Securities Administration Bureau, Company share ownership are as follows:

Description	Nominal Value Rp250,- per shares		Total Nominal Value (Rp)	(%)
	Total Shares			
Authorized Capital				
• Series A Dwiwama shares	1		250	0,00
• Series B shares	63.999.999.999		15.999.999.999.750	100,00
Total Authorized Capital	64.000.000.000		16.000.000.000.000	100,00
Issued and Paid Up Capital:				
Republic of Indonesia				
• Series A Dwiwama shares	1		250	0,00
• Series B shares	27.999.999.999		6.999.999.999.750	60,00
Public (each below 5%)				
• Series B shares	18.666.666.666		4.666.666.666.500	40,00
Total Issued and Paid Up Capital	46.666.666.666		11.666.666.666.500	100,00

MANAGEMENT AND SUPERVISORY

On the issuance date of the Summary Supplementary Prospectus, the following are composition of the Company's Board of Commissioners and Directors as represented in Resolution of Annual General Meeting of Shareholders Deed No. 20, dated 11 April 2018 ("Deed No.20 / 2018"), drawn up before Ashoya Ratam SH, Mkn., Notary in Jakarta, as notified to the Minister of Law and Human Rights of Republic of Indonesia pursuant to Letter of Receipt of Notification of Changes of Company's Data Number: AHU-AH.01.03-0151774, dated 17 April 2018, and registered in the Company Register held by the Minister of Law and Human Rights of Republic of Indonesia Number: AHU-0054369.AH.01.11. In 2018, 17th April 2018:

Board of Commissioners:

President Commissioner/Independent Commissioners	:	Hartadi Agus Sarwono
Vice President Commissioner	:	Imam Apriyanto Putro
Independent Commissioners	:	Goei Siauw Hong
Independent Commissioners	:	Bangun Sarwito Kusmulyono
Independent Commissioners	:	Makmur Keliat
Commissioner	:	Askolani
Commissioner	:	Ardan Adiperdana
Commissioner	:	R. Widyo Pramono

Board of Directors*:

President Director	:	Kartika Wirjoatmodjo
Vice President Director	:	Sulaiman Arif Arianto
Director	:	Royke Tumilaar
Director	:	Hery Gunardi
Director	:	Ahmad Siddik Badruddin**
Director	:	Rico Usthavia Frans
Director	:	Darmawan Junaidi
Director	:	Alexandra Askandar*
Director	:	Agus Dwi Handaya*
Director	:	Panji Irawan*
Director	:	Donsuwan Simatupang*

Notes:

*) Pursuant to Deed No. 20/2018, Annual General Meeting of Company has appointed Alexandra Askandar as the Director of Institutional Relations, Agus Dwi Handaya as the Compliance Director, Panji Irawan as the Finance Director, and the Donsuwan Simatupang as Director of Retail Banking of Company, the appointment of which will be effective upon approval from OJK based on Assessment of Fit and Proper Test and complying with the prevailing laws and regulations. Further pursuant to (i) Decree of OJK's Board of Commissioners No.20/KDK.03/2018 dated 30 August 2018, (ii) Resolution of OJK's Board of Commissioners No.21/KDK.03/2018 dated 30 August 2018, (iii) Resolution of OJK's Board of Commissioners No. 25/KDK.03/2018 dated 7 September 2018, and (iv) Resolution of OJK's Commissioner No. 26/KDK.03/2018 dated 7 September 2018, OJK approved the appointment of Panji Irawan as the Finance Director, Donsuwan Simatupang as the Retail Banking Director of Company, Alexandra Askandar as the Director of Institutional Relations, and Agus Dwi Handaya as Director of Compliance, where until the date of publication of this Summary Supplementary Prospectus, the registration of all four members of Board of Directors in the Company Register managed by the Minister of Law and Human Rights is still in process.

**) Pursuant to Company Letter No. HBK.CSC/CMA.868/2018 regarding Compliance Director, on 6 April 2018 to OJK, position of compliance Director in charge is currently acting by Ahmad Siddik Badruddin until receiving OJK's approval of Assessment of Fit and Proper Test for Agus Dwi Handaya. Pursuant to Decree of OJK Commissioner No. 26/KDK.03/2018 dated 7 September 2018, OJK has approved appointment of Agus Dwi Handaya as the Compliance Director, which until the date of issuance of this Summary Supplementary Prospectus, registration of Agus Dwi Handaya as the Compliance Director in the Company Register managed by the Minister of Law and Human Rights Humans is still under process.

DESCRIPTION OF SUBSIDIARIES AND ITS INVESTMENTS

Until the date of issuance of this Summary Supplementary Prospectus, Company has direct and indirect equity participation in several Subsidiaries and Associated Companies:

No.	Subsidiaries (direct)				
	Subsidiaries Name	Domicile	Activities	Company's Ownership	Year of Participation
A	Bank Mandiri (Europe) Limited	London, Inggris	Banking	100,00%	1999
B	Mandiri International Remittance Sdn Bhd	Kuala Lumpur, Malaysia	Remittance	100,00%	2009
C	PT Bank Syariah Mandiri	Jakarta, Indonesia	Sharia Banking	99,99%	1999
D	PT Mandiri Sekuritas	Jakarta, Indonesia	Securities Company	99,99%	2000
E	PT Mandiri Capital Indonesia	Jakarta, Indonesia	Venture Capital	99,98%	2015
F	PT Life Insurance Inhealth Indonesia	Jakarta, Indonesia	Life Insurance	80,00%	2014
G	PT Bank Mandiri Taspen	Denpasar, Indonesia	Banking	59,44%	2008
H	PT Mandiri AXA General Insurance	Jakarta, Indonesia	Risk Insurance	60,00%	2011
I	PT AXA Mandiri Financial Services	Jakarta, Indonesia	Life Insurance	51,00%	2003
J	PT Mandiri Utama Finance	Jakarta, Indonesia	Financing	51,00%	2015
K	PT Mandiri Tunas Finance	Jakarta, Indonesia	Financing	51,00%	2009
Subsidiaries (indirect)					
	Subsidiaries Name	Domicile	Activities	Company's Ownership	Year of Participation
L	PT Mandiri Manajemen Investasi	Jakarta, Indonesia	Securities Company	99,93% through PT Mandiri Sekuritas	2004
M	PT Mitra Transaksi Indonesia	Jakarta, Indonesia	Business Support Related to Financial Services	51,00% through PT Mandiri Capital Indonesia	2016
N	Mandiri Investment Management Pte. Ltd.	Marina View, Singapura	Investment Manager	100,00% through PT Mandiri Manajemen Investasi	2013
O	Mandiri Securities Pte. Ltd	Marina View, Singapura	Securities Company	100,00% through PT Mandiri Sekuritas	2015
Associated Companies					
	Name	Domicile	Activities	Company's Ownership	Year of Participation
P	PT Digital Artha Media	Jakarta, Indonesia	Service	23,34% through PT Mandiri Manajemen Investasi	2013
Q	PT Sarana Bersama Pengembangan Indonesia* ("SPBI")	Jakarta, Indonesia	Service & Trading	34,00%	1981

Notes:

*) Pursuant to Deed of Minutes of SBPI Annual General Meeting of Shareholders No. 12, dated 7 March 2018, drawn up before Hadjiah, SH, Notary in Jakarta, SBPI shareholders have been in agreement to prepare SBPI liquidation process. Furthermore, pursuant to Minutes of Meeting of Company's Board of Directors No. 14 dated 10 April 2018, Board of Directors of Company has approved proposal to liquidate / dissolve SBPI as well ands the write off of the Company's participation in SBPI. Until the Supplementary Prospectus date , Company was awaiting approval from the Minister of

State-Owned Enterprises as the holder of Company's Series A Dwiwarna share related to SBPI liquidation / dissolution planning as of request from Company's Board of Commissioners pursuant to Letter No. KOM / 058/2018 dated 7 May 2018 Regarding Application for Liquidation / Dissolution Approval of PT Sarana Bersama Pengembangan Indonesia.

Information regarding a summary profile, business sector, capital structure and composition of shareholders; and composition of Board of Commissioners and Directors of Subsidiaries and Associated Companies have been disclosed in Prospectus issued by Company on 23 September 2016 under the framework of public offering of Bank Mandiri Continued Bond I Phase I FY 2016 and the Issuance of Supplementary Prospectus by Company on 9 June 2017 under the framework of public offering of Bank Mandiri Continued Bond I Phase II FY 2017. From 9 June 2017 until the date of issuance of Supplementary Prospectus, there are following amendments to information regarding Articles of Association, capital structures and shareholder structures; and composition of Board of Commissioners and Directors of several Subsidiaries and Associate Companies (as relevant)

PENDING LEGAL PROCEEDINGS

On the date of issuance of the Supplementary Prospectus, Company in carrying out its daily operations is involved in civil cases and/ or other disputes before judicial bodies in Indonesia, including tax cases, where there are 2 civil cases considered material by Company, as disclosed below. However, of all cases, nothing has adversely negative and material effect on Company's business continuity or Company's financial condition.

1. Complaint Case No.205/Pdt.G/2002/PN Jkt.Tim between the Company against PT Getraco Utama

Company is sued by PT Getraco Utama (Plaintiff) on the refusal of disbursement of claims on bank guarantees issued by Company to Plaintiff. Plaintiff requested Company to disburse bank guarantee claim based on default reasons made by PT Wijaya Karya as the guaranteed party of Company. However, pursuant to evidences presented before the Court, Plaintiff was under default to PT Wijaya Karya based on the verdict No. 075/Pdt.G/1998/PN Jkt.Sel in conjunction with Number 480/Pdt.G/1999/PT DKI in conjunction with Number 137 K/Pdt/2000 in conjunction with Number 658 PK/Pdt/2000.

In addition, Plaintiff again filed claims against Company where on 12 March 2003, East Jakarta District Court pronounced the Verdict Number 205/Pdt.G/2002/PN Jkt with the decision of accepting Company's demurrer and pronounce that Plaintiff's claim is not acceptable. Regarding such verdict, Plaintiff has submitted an appeal to DKI Jakarta High Court. Therefore, DKI Jakarta High Court pronounced its Verdict Number 660/Pdt/2009 /PT DKI dated 18 June 2010 with decision of upholding the Verdict Number 205/Pdt.G/2002/PN Jkt. Team dated 12 March 2003. Subsequently on 8 November 2016, Supreme Court of Republic of Indonesia pronounced the verdict Number 2810 K/Pdt/2014 accepting PT Getraco's court of cassation. Until the date of the Supplementary Prospectus, Company has not received yet the summons and official excerpt of the Verdict Number 2810 K/Pdt/2014.

2. Complaint Case No.109/Pdt.G/2015/PN.Pal between PT Tri Sakti Della Maharani against the Company

The company was claimed by PT Tri Sakti Della Maharani (Plaintiff) regarding disbursement of funds in the account in the name of PT Makmur Palu Jaya but was argued as a joint account of PT Trisakti Della Maharani and PT Makmur Palu Jaya. Plaintiff requested Company to pay indemnity in total amount of Rp.742,000,000 (seven hundred forty two million Rupiah) consisting of nominal amount of encashed account amounting to Rp. 700,000,000 (seven hundred million Rupiah) plus interest calculation of 6% (six percent) for 10 (ten) months calculated from disbursement of the said funds until registration of this claim, at the estimated amount of Rp.42,000,000 (forty two million Rupiah), and consequential damages based on laws as stipulated in article 49 paragraph (1) sub c. of the Law No.10 of 1998 regarding amendments to Law No.7 of 1992 on Banking, amounting to Rp 200,000,000,000 (two hundred billion Rupiah). On 15 June 2016, Palu District Court pronounced verdict Number 109/Pdt.G/2015/PN.Pal with decision to accept Plaintiff's claim partly. Against such verdict, Company has submitted an appeal to Palu High Court. Palu High Court pronounced Verdict No.65/Pdt/2016/PT PAL dated 26 October 2016 to accept appeal from Company and overrule the previous verdict and adjudicating itself with decision of declaring Plaintiff's claim may not be accepted. Over such Appeal Decision, PT Tri Sakti Della Maharani then filed a court of cassation to Supreme Court. On May 15, 2017, the Supreme Court of the Republic of Indonesia pronounced the verdict No. 488/K/Pdt/2017 accepting court of cassation appeal to PT Trisakti Della Maharani and overruled the verdict of Palu High Court and accepting a part of claim filed by Plaintiff. Furthermore, Company has filed a judicial review by submitting Petition for Judicial Review dated 6 April 2018. Judicial Review process is still under process up to the date of publication of Supplementary Prospectus.

As of date of issuance of the Supplementary Prospectus, Company is involved in the following tax disputes:

1. Underpayment of Value Added Tax for Tax Period December 2010

On December 6, 2012, Large Taxpayer Tax Service Office Four ("Tax Office") issued Statement of Underpayment of Value Added Tax for Tax Period December 2010 No: 00208/207/10/093/12, stating amount of VAT accrued by Company is Rp.3,588,123,953 ("Statement of Underpayment of Value Added Tax as of December 2010"). In connection with such Statement of Underpayment of Value Added Tax as of December 2010, Company made tax payment amounted to Rp.3,584,842,056 on 28 February 2013. By Letter No.: FST/150/2013, dated 4 March 2013, Company filed objection to SKPKB of VAT December 2010, where principally Company denied and filed objection for correction of VAT DPP for Tax Period December 2010 conducted by tax inspector amounting to Rp. 24,221,905,788 ("Company Objection Letter"). Subsequently on 23 December 2013, Director General of Taxes issued Decree No.: Kep-1903/WPJ.19/2013 principally rejected Company's Objection Letter and maintained amount of tax accrued by Company as of stated in SKPKB VAT December 2010 ("Decree of Director General of Tax"). On 17 March 2014, Company submitted appeal to Tax Court pursuant to Letter No.: FST/218/2014. On 3 May 2016, Tax Court issued Tax Court Appeal Decision No.Put.70585/PPM.XVIII/16/2016, dated 3 May 2016, accepted part of appeal submitted by Company to Decree of Director General of Tax. Pursuant to appeal decision, the Directorate General of Taxes filed Judicial Review pursuant to Judicial Review Reconsideration No. S-5334/PJ.07/2016 dated 18 August 2016. Judicial Review process is still under process up to the date of publication of the Supplementary Prospectus.

2. Underpayment of Income Tax for Tax Period 2010

On 6 December 2012, Tax Office issued 2010 Statement of Underpayment of Income Tax ("SKPKB PPh") for Tax Year 2010 No.00005/206/10/093/12 stating that Company was underpayment for Income Tax amounting to Rp. 1,080,789,606,300 ("Statement of Underpayment of Income Tax 2010"). In connection with SKPKB PPh 2010, Company made tax payment of Rp. 1,080,789,606,300 on 28 February 2013. By letter No.:FST/149/2013, dated 4 March 2013, Company filed objection to Statement of Underpayment of Income Tax 2010, which principally Company was in objection to positive fiscal correction for write-off of uncollectible receivables in calculation of corporate income tax amounted to Rp. 2,921,052,989,647 ("Company's Objection Letter"). Subsequently on 21 February 2014, Director General of Taxes issued Decree No.:KEP-282/WPJ.19/2014 principally rejected Company's Objection Letter and maintained amount of tax accrued in 2010 Statement of Underpayment of Income Tax 2010 ("Decree of Director General of Tax"). On 19 May 2014, Company submitted an appeal against Decree of Director General of Taxation pursuant to Letter No.:FST/351/2014 to Tax Court. On 3 May 2016, Tax Court issued Tax Court Appeal Decision No.Put.70586/PPM.XVIII/15/2016, dated 3 May 2016, rejecting Company's appeal against Decree of Director General of Tax. Company submitted application for Judicial Review. On 17 May 2018 Supreme Court issued Judicial Review Decision granting request for Judicial Review submitted by Company. Judicial Review process is still under process up to the date of publication of the Supplementary Prospectus

3. Underpayment of Income Tax for Tax Period 2013

On 16 December 2014, Tax Office issued Statement of Underpayment of Income Tax for Tax Year 2013 No.00003/206/13/093/14 stating that Company was underpayment for Income Tax amounting to Rp. 1,313,346,845,540 ("Statement of Underpayment of Value Added Tax FY 2013") In connection with such Statement of Underpayment of Value Added Tax FY 2013, Company has made tax payment amounted to Rp. 1,313,346,845,540 on 30 December 2014. Company was disagree with Statement of Underpayment of Value Added Tax FY 2013 and on 9 March 2015 filed objection to Tax Office pursuant to Letter No.: FST/211/2015, which principally Company concluded still entitled for 5% reduction in corporate income tax rates, therefore corporate income tax rate FY 2013 is 20% and no need to pay such corporate income tax FY 2013 amounted to Rp1.313,346,845,540 ("Company Objection Letter"). On 7 March 2016, Director General of Taxation issued Decree No.:KEP-00056/KEB/WPJ.19/2016 principally rejected Company's Objection Letter and maintained amount of tax accrued in Statement of Underpayment of Value Added Tax FY 2013 ("Decree of Director General of Taxes"). On 26 May 2016, Company filed an appeal against Decree of Director General of Taxation to Tax Court pursuant to Letter No.: FST/368/2016, dated 26 May 2016, and Tax Court has issued Appeal Decision No: 88073/PPM.XIVA/15/2017 rejecting the appeal submitted by Company against Decree of Director General of Taxes. With respect to such appeal decision, Company submitted application for Judicial Review. On 31 July 2018 Supreme Court issued Judicial Review Decision case register number 1583B/ PK/ PJK/ 2018 rejecting request for Judicial Review proposed by Company. Judicial Review process is still on process up to the date of publication of Supplementary Prospectus.

The Company believes amount of allowance established for possibility of loss due to claims not yet decided or is in process have been in adequate position.

BUSINESS ACTIVITIES

Business segments are groups of assets and operations delivering goods or services with risks and returns of different nature from others. Pursuant to the applicable accounting standards, Company divides business segments based on operating and geographical segments

A. Operating Segment

Operating Segment is component of entity:

- Party involving in business activities earns income and raises fees (including transactions related income and expenses to with other components of the same intensity);
- Its operating results will be reviewed in regular basis by operational decision maker to take decisions on resources allocated to segment and assess its performance; and
- Available for separable financial information. In accordance with Principle of Accounting Standard No. 5 on "Operating Segments", Group presents operating segments pursuant to group's internal reports presented to operational decision makers, i.e: Directors. Segment Information as of 30 June 2018 and so forth are presented in accordance with Decree of Directors No. KEP.DIR/22/2018 dated 29 March 2018, and divided into following business segments: Corporate Banking (Large and Middle Corporate), Institutional Relations, Retail Banking (including Wealth), Treasury & International Banking, Offices Center, Sharia Subsidiaries, Subsidiaries - Insurance and other Subsidiaries

1. Corporate Banking

Corporate Banking consists of:

- a. Large Corporate - includes loans, customer deposits and other transactions of corporate customers, both SOE and private business entities. Segmentation criteria for Large Corporate banking are debtors with Gross Annual Sales (GAS) > Rp. 2 trillion with their group and top 150 obligors with their groups including SOE and their business groups.
- b. Middle Corporate - includes loans provided on medium scale and automotive sector, customer deposits and other transactions of middle corporate (commercial) customers. Segmentation criteria for Middle Corporate banking are debtors with GAS exceeding Rp. 50 billion until Rp. 2 trillion and their groups i.e. Multifinance Business Entities, Rural Banks (BPR), Local Governments (PEMDA), Local State Owned Enterprises including Local Government General Hospital (RSUD) and Local Water Company (PDAM), Private Universities, and Customers of other non-individual funds included in nominative transaction banking list.

2. Institution

Institutional segments include loans, customer deposits and other transactions owned by government institutions and state-owned pension funds customers.

3. Retail

Retail segment of credit provided to micro or small business entities or individuals, other products and services such as third party funds, payment transactions and others owned by micro and small customers and consumer financing loans including home housing credit, credit cards and other products and services such as third party funds, payment transactions and other transactions belong to individual customers. For Small Medium Entrepreneurship (SME) credit criteria segmentation are debtors with GAS < Rp. 50 Billion or credit limits exceeding Rp. 200 Million until Rp. 10 billion, individual Business Savings / Current Account (Giro) customers, cooperatives, plasma plantation customers, and other non-individual fund customers not included in Nominated transaction banking list. For microcredit, criteria for segmenting debtors with credit limits of up to 200 million. For Wealth Management, criteria for segmentation are individuals with total Fund Under Management (FUM) > Rp. 1 billion.

4. Treasury & International Banking

Treasury segment related to Bank's treasury activities including foreign exchange, money market, fixed income, international banking business, capital markets, supervision of Foreign Office transactions.

5. Head Office

Head office segment primarily manages Group's assets and liabilities other than assets and liabilities managed by other operating segments, including receiving cost allocations for provision of centralized services to other segments and unallocated revenue/expenses to other reporting segments.

6. Subsidiaries – Sharia

Subsidiaries of sharia entity segment includes all transactions executed by Subsidiaries engaged in sharia banking

7. Subsidiaries – Insurance

Subsidiaries of insurance segment includes all transactions executed by Subsidiaries engaged in life insurance, health insurance and loss insurance

8. Subsidiaries –other than Sharia and Insurance

Subsidiaries segments other than sharia and insurance includes all transactions of Subsidiaries engaged in consumer financing, remittance services, securities and banking

B. Geographical Segment

Geographical segment is Bank's and Subsidiaries' component distinguishable in delivering services in specific economic environment and with different types of risks and returns from those in other economic environments.

Geographical Segment of the Company divided in the following area:

- Indonesia
- Asia (Singapore, Malaysia, Hong Kong, East Timor and Shanghai).
- West Europe (English).
- Cayman Islands.

Company has 12 (twelve) regional offices throughout Indonesia and 9 (nine) overseas service networks consisting of 6 (six) overseas branches located in Cayman Islands, Singapore, Hong Kong, Dili (East Timor), Shanghai (People's Republic of China), and Dili Timor Plaza (Timor Leste), and 1 (one) remittance office located in Hong Kong, and 2 (two) subsidiaries located in London (UK) and Kuala Lumpur (Malaysia).

For supporting achievement of Company's aspirations, "Indonesia's best, ASEAN's prominent", Company classified its work units in organizational structure into 3 (three), i.e:

- a. Business Units, functioning as main motor of Bank's business development consisting of two main segments: Corporate Banking segment consisting of Large and Middle Corporate, Institutional Relations, Treasury & International Banking, Retail Banking consisting of Credit Cards, Small & Medium Enterprise, Micro, Consumer Loans and Micro Development & Banking Agent.
- b. Support Functions, functioning as supporting unit of all Bank's operations consisting of Special Asset Management, Wholesale Risk, Retail Risk, Information Technology & Operations that oversee Operation, Compliance, Finance, Internal Audit and Corporate Transformation.
- c. Small Business & Network, managing Consumer & Transaction functions as unit selling products and services to all segments of Company's customers, consisting of 12 Regional Offices throughout Indonesia and wealth management.

BUSINESS PROSPECT

Economic Projection

In the middle of tight faced challenges, we are quite optimistic that Indonesia's economy will record better growth for this year than in 2017. We are expecting annual growth of Indonesian economy by 5.2 - 5.3%, from 5.1% of former year. However, should be anticipated effect of global uncertainty, primarily triggered by sustainable increase in policy rate in United States and Trade War between two of our main export destinations, US and China. Those two will continue to lead to high volatility of exchange rate for some future times. Rupiah exchange rate for this year has depreciated by almost 7% and currently at level of 14.495

Global uncertainty also triggered foreign capital reversal, especially in stock market reaching Rp. 48 trillion for this year. Exchange rate volatility and foreign capital outflow resulting Bank of Indonesia to tighten monetary policy by raising policy rates at 125 bps throughout May and August 2018 from 4.25% - 5.50%. We estimate there are still possibilities Bank of Indonesia will further take monetary tightening for anticipating sustainable pressure on Rupiah exchange rate. Of these challenges we are still optimistic for continuous improvements in banking industries in this year, driven by improvements in asset quality, application of fairly good risk management system, and maintenance of various banking soundness ratios such as capital adequacy, non-performing loan ratios, loan to deposit ratios, ratio of operating costs to operating income and so on. We are optimistic that bank credit growth will be better this year to around 10-11%, compared to 8.2% in 2017 to get optimum economic financial sector intermediation process.

Banking Industry Process

Bank credit during June 2018 grew at 10.75% (YoY), higher than June 2017 at 7.75% (YoY). NPLs is still high at 2.67% in June 2018, less than at the end of June 2017 at 2.96%. As credit demand remains weak, reflecting in increase of credit facilities to 7.14% in June 2018 for undisbursed loans.

Meanwhile, in the same period, the banking third party funds grew slowly than former year. National banking deposits in June 2018 only grew for 6.99%, lower than in June 2017 which was 10.30%. In addition, liquidity in banking sector also began to tightening which was reflected in the increase of the loan to deposit ration (LDR) which was from 89.31% in June 2017 to become 92.76% in June 2018. However, in line with implementation of the increase interest rate policy to 5.50% by Bank Indonesia, impacting on bank profitability indicating by decrease in NIM to 5.11% in June 2018 compared to 5.35% in June 2017 and resulting the banking net profit grew only by 7.95% yoy in June 2018. Banking return on assets (ROA) in June 2018 amounted to 2.43% and capital condition of national banks is reflected from the minimum capital adequacy ratio (CAR) at 22.01%. Likewise, increase in banking efficiency indicated by decrease in ratio of operating costs to operating income (BOPO) from 79.00% in June 2017 to 79.46% in June 2018

Global future risks should be considered. Tighter monetary policy trends in both developed and developing countries will impact on increasing volatility in financial markets, which further affecting volatility in financial markets and macroeconomic stability as a whole. National economy in 2018 is estimated to grow at 5.3%, better than previous year at 5.07%. This condition is expected to encourage growth of

better credit quality. Bank Indonesia and Financial Services Authority (FSA) estimates national bank lending may still grow around 10-11% by 2018 compared to 7.5-8.5% in 2017. However, high proportion of the restructured loans and credit risk (loan-at-risk) should be taken into consideration by considering potential for future loans issues

SOUNDNESS LEVEL

Legal Lending Limit (LLL)

On 30 June 2018 and 31 December 2017, no violations or excess of Legal Lending Limit to related and non-related parties pursuant to regulations stipulated by authorities:

	30 June 2018	31 December 2017
Percentage of Violation to Lending Limit		
• Related Parties	0,00%	0,00%
• Non-Related Parties	0,00%	0,00%
Percentage of Excess to Lending Limit		
• Related Parties	0,00%	0,00%
• Non-Related Parties	0,00%	0,00%

Source: Financial Statements of Company - Banks only

Statutory Reserve Requirement (SRR)

Primary Statutory Reserve Requirement (SRR) Ratio in Rupiah and foreign exchange also have been fulfilled, at the following positions as of 30 June 2018 and 31 December 2017:

	30 June 2018	31 December 2017
SRR		
• SRR Primer Rupiah	6,69%	6,78%
• SRR Valas	8,57%	8,10%

Source: Financial Statements of Company - Banks only

Capital Adequacy Ratio (CAR)

Company's capital adequacy ratio (Bank only) on 30 Jun 2018 by considering credit risk, operational risk, and market risk was at 20.64%, far above Capital Adequacy Ratio (CAR) according to risk profile at 9.55% and capital adequacy ratio (Bank only) as of 31 December 2017 was at 21.64% (Source: Financial Statements of Company - Banks only).

Liquidity Ratio / Ratio between Loan and Third Party's Loan (LDR)

On 30 June 2018, Company's LDR (Bank only) reached 94,17%

Company's LDR (Bank only) as of 31 December 2017 was at 88.11% (Source: Financial Statements of Company - Banks only).

Non Performing Loans (NPL)

On 30 June 2018, Company's NPL ratio (Bank only, gross) reached 3.13%, far below the setting threshold by authorities, while Bank's NPL at 5%.

Company's NPL ratio (Bank only, gross) as of 31 December 2017 was at 3.45% (Source: Company's Financial Statements - Bank only)

Earning Ratio

The table below describing Earning ratio of the Company (Bank only) on 30 June 2018 and 31 December 2017:

	30 June 2018	31 December 2017
Return on Asset (ROA)	3,04%	2,72%
Return on Equity (ROE)	16,58%	14,53%
Net Interest Margin (NIM)	5,51%	5,63%
Operating Cost to Operating Income	67,09%	71,78%

Source: Financial Statements of Company - Banks only

SUMMARY OF SIGNIFICANT FINANCIAL DATA

The following table presenting Company's financial highlights from the unaudited consolidated financial statements of Company and Subsidiaries on 30 June 2018 and for six-month period ended and 31 December 2017 and 2016 and for the years ended, and interim consolidated financial information of Company and subsidiaries for six month period ended 30 June 2017.

Company and Subsidiaries' consolidated financial statements as of 31 December 2017 and 2016 and for the years ended, listed in this Supplementary Prospectus, have been audited by Public Accountant Office ("KAP") Purwanto, Sungkoro & Surja ("PSS"), an independent auditor, according to Auditing Standards established by Indonesian Institute of Certified Public Accountants ("IAP"), with the unmodified audit opinion, signed by Danil Setiadi Handaja, CPA

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(in million Rupiah)

DESCRIPTION	30 Juni 2018*	31 December 2017	31 December 2016
ASSETS			
Cash	28.008.308	24.268.563	22.906.775
Current Account (Giro) at Bank Indonesia	52.888.777	50.188.118	52.484.974
Current Account (Giro) at other banks			
Related Party	7.099	27.533	25.861
Third Party	20.164.482	12.305.856	10.337.353
	20.171.581	12.333.389	10.363.214
Less: Impairment Loss Reserve	(11.136)	(3.442)	(3.049)
Total - Net	20.160.445	12.329.947	10.360.165
Placements with Bank Indonesia and other banks			
Related Party	1.537.545	3.152.167	1.725.571
Third Party	53.703.380	71.498.349	71.974.664
	55.240.925	74.650.516	73.700.235
Less: Impairment Loss Reserve	(51.116)	(49.713)	(83.308)
Total - Net	55.189.809	74.600.803	73.616.927
Securities			
Related Party	21.310.327	20.775.463	18.571.548
Third Party	37.672.321	38.756.238	38.250.931
	58.982.648	59.531.701	56.822.479
Add/(less): unamortized iskonto, unrealized gains / (losses) - net of increase / (decrease) in fair value and Impairment Loss Reserve	(130.909)	78.271	(270.836)
Total - Net	58.851.739	59.609.972	56.551.643
Government Bond- nett - Related Party	105.608.427	103.411.188	98.933.278
Other collection - trading transaction			
Related Party	7.601.013	10.517.587	5.934.300
Third Party	15.034.632	14.921.890	9.989.818

(in million Rupiah)

DESCRIPTION	30 Juni	31 December	31 December
	2018*	2017	2016
Less: Impairment Loss Reserve	22.635.645	25.439.477	15.924.118
Total - Net	(1.418.535)	(1.349.349)	(1.756.847)
Collection on Securities purchased under buyback agreements	21.217.110	24.090.128	14.167.271
Third Party	648.848	2.629.315	5.054.488
Derivative Collection			
Related Party	97.750	23.824	3.660
Third Party	1.334.491	422.635	235.600
Total	1.432.241	446.459	239.260
Sharia Loans and receivables / Financing			
Related Party	138.483.693	113.611.412	100.201.483
Third Party	604.912.915	598.426.453	549.121.470
Total	743.396.608	712.037.865	649.322.953
Less: Impairment Loss Reserve	(31.995.319)	(33.745.345)	(32.616.760)
Total - Net	711.401.289	678.292.520	616.706.193
Consumer Financing Receivables			
Related Party	7.282	7.957	10.532
Third Party	15.878.516	15.137.262	11.844.684
Total	15.885.798	15.145.219	11.855.216
Less: Impairment Loss Reserve	(403.160)	(362.887)	(323.378)
Total - Net	15.482.638	14.782.332	11.531.838
nett investment in Financing loan			
Third Party	3.256.338	2.364.629	834.483
Less: Impairment Loss Reserve	(7.781)	(7.739)	(4.538)
Total - Net	3.248.557	2.356.890	829.945
Bank draft receivables			
Related Party	1.760.509	1.049.343	415.848
Third Party	11.023.252	11.495.151	14.373.396
Total	12.783.761	12.544.494	14.789.244
Less: Impairment Loss Reserve	(184.551)	(254.234)	(241.041)
Total - Net	12.599.210	12.290.260	14.548.203
Equity participation			
Related Party	89.110	89.110	50.331
Third Party	266.072	257.126	205.078
Total	355.182	346.236	255.409
Less: Impairment Loss Reserve	(29.973)	(12.924)	(10.273)
Total - Net	325.209	333.312	245.136
Prepaid expenses	2.952.440	2.784.234	2.751.081
Prepaid tax	3.003.168	2.688.049	2.612.707
Fixed assets – nett after accumulation depreciation	36.522.897	36.618.753	35.663.290
Intangible assets - nett after accumulation depreciation	2.328.243	2.401.467	1.955.496
Other Assets – nett after other allowances	17.837.686	15.014.218	11.557.238
Differed tax Assets - nett	5.840.623	5.564.319	5.990.101
TOTAL ASSETS	1.155.547.664	1.124.700.847	1.038.706.009
LIABILITIES			
Current liabilities	3.084.245	2.838.567	1.569.911
Customer Deposit			
- wadiah current account (giro)			
Related Party	42.754.182	46.108.385	48.729.926
Third Party	143.460.527	156.756.475	138.253.402
Total	186.214.709	202.864.860	186.983.328
- wadiah saving account			
Related Party	4.722.320	3.548.205	1.973.087
Third Party	298.954.777	305.163.703	275.196.737
Total	303.677.097	308.711.908	277.169.824
- Time Deposit			
Related Party	36.797.432	35.491.966	46.271.999
Third Party	207.949.673	202.515.248	191.635.079
Total	244.747.105	238.007.214	237.907.078
Total Customer Saving	734.638.911	749.583.982	702.060.230
Saving from other banks			
- wadiah current account and saving account			
Related Party	191.517	252.785	45.912
Third Party	3.299.799	3.985.605	4.254.853
Total	3.491.316	4.238.390	4.300.765
- Inter-bank call money			
Related Party	-	-	40.000
Third Party	2.934.769	1.007.655	1.240.952
Total	2.934.769	1.007.655	1.280.952
- Time Deposit			
Related Party	112.681	108.473	286.210
Third Party	10.568.004	2.994.989	3.471.269
Total	10.680.685	3.103.462	3.757.479
Total saving account from other banks	17.106.770	8.349.507	9.339.196
Liabilities to Policy Holder at Unit-Link Contract	20.175.620	23.254.035	19.602.950
Liabilities to Securities sold under buyback agreement			
Related Party	-	-	230.024
Third Party	26.974.782	3.592.883	3.123.018
Total	26.974.782	3.592.883	3.353.042
Derivative Liabilities			
Related Party	572.884	16.582	10.058
Third Party	2.586.274	259.661	492.411
Total	3.159.158	276.243	502.469
Acceptance Liabilities			
Related Party	3.868.269	602.894	2.481.708
Third Party	8.915.492	11.941.600	12.307.536
Total	12.783.761	12.544.494	14.789.244
Issued Securities			

(in million Rupiah)

DESCRIPTION	30 Juni	31 December	31 December
	2018*	2017	2016
Related Party	8.466.200	8.546.200	3.662.000
Third Party	8.144.402	8.341.088	5.398.035
Total	16.610.602	16.887.288	9.060.035
Less: Unamortized issuance costs	(39.068)	(43.693)	(34.041)
Total - Net	16.571.534	16.843.595	9.025.994
Estimation of Losses on Commitments and Contingencies	494.592	381.771	207.401
Accrued Expenses	3.552.232	4.307.193	3.743.496
Tax Loan	1.390.692	1.009.832	1.258.792
Employee Benefit Liabilities	6.941.957	8.277.388	6.763.068
Provision	389.266	375.770	435.880
Other Liabilities	21.752.898	20.496.377	15.810.036
Loan from			
Third Party	47.515.194	35.703.679	35.882.757
Total	47.515.194	35.703.679	35.882.757
Subordinated Debts			
Third Party	194.180	191.501	215.432
Total	194.180	191.501	215.432
TOTAL LIABILITIES	916.725.792	888.026.817	824.559.898
TEMPORARY SYIRKAH FUND			
Customer Saving			
Related Party			
Saving – Restricted Investment and <i>Mudharabah Saving</i> – Unrestricted Investment	128.174	34.784	28.047
<i>Mudharabah Time Deposit</i> - Unrestricted Investment	1.035.934	939.315	886.344
Total Related Party	1.164.108	974.099	914.391
Third Party			
Giro - Restricted Investment and <i>Mudharabah Musytarakah Current Account (Giro)</i> - <i>Musyarakah</i>	513.494	525.285	68.925
Saving - Restricted and Unrestricted Investment - <i>Mudharabah</i>	28.280.750	28.165.952	25.129.743
<i>Mudharabah Time Deposit</i> - Unrestricted Investment	38.429.631	36.557.273	34.327.415
Total Third Party	67.223.875	65.248.510	59.526.083
Total Customer Saving	68.387.983	66.222.609	60.440.474
Saving from other Banks			
Third Party			
<i>Mudharabah Saving</i> - Unrestricted Investment	308.185	316.574	258.325
<i>Mudharabah Time Deposit</i> - Unrestricted Investment	83.562	128.715	77.589
Total Saving from other Banks	391.747	445.289	335.914
TOTAL TEMPORARY SYIRKAH FUND	68.779.730	66.667.898	60.776.388
EQUITY			
Capital stock	11.666.667	11.666.667	11.666.667
Share Premium/ Agio	17.316.192	17.316.192	17.316.192
Difference in Foreign Currency for Description of Financial Statements in Foreign Currency	169.684	168.412	202.363
Difference in Transactions with Non-controlling Parties	(106.001)	(106.001)	(92.751)
Unrealized gain/(loss) of increase/(decrease) in fair value of Securities and Government Bonds available for sale net after deferred tax	(1.667.099)	1.117.864	(759.364)
effective portion of cash flow hedges	23	(6.436)	-
Nett difference in revaluation of fixed assets	25.666.631	25.666.631	25.140.523
Nett Profit/(loss) of Defined Benefit Program Actuarial Program net after Deferred Tax	(460.005)	(462.008)	49.515
Balance of Earning			
Specified Usage	5.380.268	5.380.268	5.380.268
Non Specified Usage	108.867.472	105.977.254	91.550.525
Total Balance of Earning	114.247.740	111.357.522	96.930.793
Non-controlling interest in consolidated nett assets of Subsidiaries	3.208.310	3.287.289	2.915.785
TOTAL EQUITY	170.042.142	170.006.132	153.369.723
TOTAL LIABILITIES, TEMPORARY SYIRKAH FUND AND EQUITY	1.155.547.664	1.124.700.847	1.038.706.009

*Unaudited

INCOME STATEMENT AND OTHER CONSOLIDATED COMPREHENSIVE INCOME

(in million Rupiah)

DESCRIPTION	6 months period ended on 30 June		FY ended on 31 December	
	2018*	2017*	2017	2016
OPERATING INCOME AND EXPENSES				
Interest Income and Sharia Revenue				
Interest Revenue	35.657.444	36.117.710	73.271.984	71.145.401
Sharia Revenue	3.166.229	3.007.226	6.229.546	5.564.487
Total Interest Income and Sharia Revenue	38.823.673	39.124.936	79.501.530	76.709.888
Interest Expense and Sharia Expense				
Interest Expense	(10.963.583)	(12.217.538)	(24.633.241)	(22.544.799)
Sharia Expense	(1.295.366)	(1.220.569)	(2.541.130)	(2.339.720)
Total Interest Expense and Sharia Expense	(12.258.949)	(13.438.107)	(27.174.371)	(24.884.519)
INTEREST AND SHARIA REVENUE - NETT	26.564.724	25.686.829	52.327.159	51.825.369
Premium Revenue	5.256.989	5.150.855	10.325.187	9.377.741
Claim Expense	(3.719.424)	(3.860.194)	(7.860.112)	(6.725.310)
PREMIUM REVENUE - NETT	1.537.565	1.290.661	2.465.075	2.652.431
INTEREST, SHARIA AND PREMIUM REVENUE - NETT	28.102.289	26.977.490	54.792.234	54.477.800
Other Operating Income				
Other Fees and Commissions	6.127.828	5.906.053	12.483.134	11.440.002
Earnings of Foreign Exchange and Derivatives Transactions - Nett	1.534.791	1.341.389	2.888.082	2.265.234
Other Income	4.683.925	2.928.174	6.910.425	5.581.189
Total Other Operating Income	12.346.544	10.175.616	22.281.641	19.286.425
Establishment of Impairment Loss Reserve	(7.537.123)	(9.199.055)	(15.646.385)	(24.943.938)
Reversal / (Allowance) Estimated Losses on Commitments and Contingencies	(98.719)	(19.131)	(173.402)	181.459
Reversal / (Establishment) of Other Allowances	(255.386)	(111.713)	(132.050)	117.637
Unrealized gains / (losses) from increase / (decrease)				
Fair Value of Securities, Government Bonds and Investment Policy Holder in unit-Link	(208.334)	96.233	167.892	

(in million Rupiah)

DESCRIPTION	6 months period ended on 30 June		FY ended on 31 December	
	2018*	2017*	2017	2016
Gains from Sale of Securities and Government Bonds	729.332	621.763	893.570	745.904
Other Operating Expenses				15.638
Salary and Allowance Expenses	(7.729.616)	(6.910.492)	(14.858.642)	(13.618.745)
General and Administrative Expenses	(7.493.630)	(7.225.929)	(15.405.579)	(13.958.211)
Other expenses – Nett	(2.125.055)	(1.922.724)	(4.749.528)	(3.691.242)
Total Other Operating Expenses	(17.348.301)	(16.059.145)	(35.013.749)	(31.268.198)
OPERATING PROFIT	15.730.302	12.482.058	27.169.751	18.612.727
Non-Operating (Expenses) / Income – Nett	(31.983)	(47.334)	(12.888)	(39.762)
INCOME BEFORE INCOME TAX EXPENSE AND NON-CONTROLLING INTERESTS	15.698.319	12.434.724	27.156.863	18.572.965
Tax (expenses)/Revenue				
Current	(2.721.918)	(1.949.067)	(5.593.293)	(5.088.924)
Deferred	(397.371)	(628.437)	(120.528)	1.166.122
Total Tax Expense - Nett	(3.119.289)	(2.577.504)	(5.713.821)	(3.922.802)
PROFIT FOR THE PERIOD / YEAR ENDED	12.579.030	9.857.220	21.443.042	14.650.163
OTHER COMPREHENSIVE INCOME				
Accounts Not Reclassified to Income Statement				
Revenue from fixed assets revaluation	-	-	526.108	25.140.558
Actuarial Gains / (losses) from Specified Benefit Program	3.144	(6.151)	(641.569)	(288.896)
Income Tax Related to Accounts Not Reclassified to Income Statement	(786)	1.538	125.139	57.776
	2.358	(4.613)	9.678	24.909.438
Accounts Reclassified to Income Statement				
Adjustments to translation of financial statements in foreign currency	2.649	(33.354)	(32.750)	(40.722)
Change in Fair Value of Financial Assets in Group Available for Sale effective portion of cash flow hedges	(3.600.292)	1.381.300	2.364.089	945.231
	16.886	-	(16.826)	-
Income taxes related to accounts Reclassified to Income	743.107	(265.497)	(446.198)	(119.062)
	(2.837.650)	1.082.449	1.868.315	785.447
Other Comprehensive Income / (Expenses) for the Period / Year ended – net after Income Tax	(2.835.292)	1.077.836	1.877.993	25.694.885
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR ENDED	9.743.738	10.935.056	23.321.035	40.345.048
Profit of the Period / Year ended Distributed To:				
Owner of Parent Entity	12.178.075	9.463.004	20.639.683	13.806.565
Non-controlling interests	400.955	394.216	803.359	843.598
	12.579.030	9.857.220	21.443.042	14.650.163
Total Comprehensive Income for the Period / Year ended Distributed To:				
Owner of Parent Entity	9.402.846	10.517.643	22.491.109	39.484.138
Non-controlling interests	340.892	417.413	829.926	860.910
	9.743.738	10.935.056	23.321.035	40.345.048
EARNING PER SHARE				
Base (in Rupiah)	260,96	202,78**	442,28	295,85**
Diluted (in Rupiah)	260,96	202,78**	442,28	295,85**

*Unaudited

**Restated

GROWTH RATIOS

Description	6 months period ended on 30 June		FY ended on 31 December	
	2018*	2017	2017	2016
Growth Ratio				
Interest Revenue and Sharia – nett ⁽¹⁾	3.42%	0.97%		14.25%
Operating Income ⁽¹⁾	26.02%	45.97%		-29.33%
Revenue for Owner of Parent Entity ⁽¹⁾	28.69%	49.49%		-32.10%
Total assets ⁽¹⁾	2.74%	8.28%		14.14%
Total liabilities ⁽¹⁾	3.23%	7.70%		12.00%
Total temporary syirkah tfund ⁽¹⁾	3.17%	9.69%		11.78%
Total equity ⁽¹⁾	0.02%	10.85%		28.35%

*Unaudited

⁽¹⁾ All growth ratios are calculated by dividing increase (decrease) of the balance of related accounts:

(i) for financial position accounts, difference of balance of the related accounts on 30 June or 31 December with the balance of accounts on previous year, or

(ii) for comprehensive income statements, difference in balance of the related accounts, respectively for period of 6 (six) months ended on 30 June or for year ended 31 December, with the balance for the same period or year in previous period or year

FINANCIAL RATIO

Description	6 months period ended on 30 June		FY ended on 31 December	
	2018**	2017	2017	2016
Capitalization				
Capital Adequacy Ratio (CAR) ⁽¹⁾	20.64%		21.64%	21.36%
Earning assets				
Doubtful Productive & Non- Earning assets to total Productive & Non- Earning assets	2.08%		2.16%	2.47%
Doubtful Earning assets to total Earning assets ⁽²⁾	2.60%		2.73%	3.07%
CKPN of financial assets to Earning assets ⁽³⁾	3.54%		3.76%	3.97%
Gross NPL ⁽⁴⁾	3.13%		3.45%	3.96%
Nett NPL ⁽⁴⁾	0.89%		1.06%	1.38%

Description	6 months period ended on 30 June		FY ended on 31 December	
	2018**	2017	2016	
Profitability				
Return on Assets (ROA) ⁽⁴⁾	3.04%	2.72%	1.95%	
Return on Equity (ROE) ⁽⁵⁾	16.58%	14.53%	11.12%	
Nett Interest Margin (NIM) ⁽⁷⁾	5.51%	5.63%	6.29%	
Operating Expenses to Operating Income (BOPO) ⁽⁶⁾	67.09%	71.78%	80.94%	
Liquidity				
Loan to Deposit Ratio (LDR) ⁽¹⁰⁾	94.17%	88.11%	85.86%	
Compliance				
Percentage of Violation to Credit Limit*	0.00%	0.00%	0.00%	
Percentage of Excess to Credit Limit *	0.00%	0.00%	0.00%	
Rupiah Main SRR ⁽¹¹⁾	6.69%	6.78%	6.50%	
Foreign Exchange Main SRR ⁽¹¹⁾	8.57%	8.10%	8.12%	
Rupiah Secondary SRR ⁽¹¹⁾	6.47%	8.91%	9.84%	
Net Open Position ⁽¹²⁾	1.27%	1.59%	2.98%	

* Only Company

** Unaudited

- 1) CAR (Capital Adequacy Ratio) for credit risk, operational risk and market risk calculated pursuant to Financial Services Authority Regulation (POJK) No. 34/POJK.03/2016 on Amendments to POJK No 11/POJK.03/2016 on Capital Adequacy for Commercial Banks
- 2) Doubtful Earning Asset Ratio to Total Earning Assets is ratio of the total non-performing assets to total earning assets pursuant to BI regulations. Pursuant to BI regulations earning assets consist of current accounts (giro) in other banks, placements in other banks, spot and derivative receivables, commercial papers, commercial papers sold under repurchase (repo) clause, receivables on commercial papers purchased under a buyback (reverse repo) clause, bank draft receivables, other receivables- trade transactions, loans, and investments of the year ended.
- 3) CKPN Ratio (Impairment Loss Reserve) on financial assets is ratio of total Impairment Loss Reserve to total Earning assets. Pursuant to BI regulations earning assets consist of current accounts (giro) in other banks, placements in other banks, spot and derivative receivables, commercial papers, commercial papers sold under repurchase (repo) clause, receivables on commercial papers purchased under a buyback (reverse repo) clause, bank draft receivables, other receivables - trade transactions, loans, and investments at the end of the year ended.
- 4) ROA (Return on Assets) calculated pursuant to BI regulations is ratio of income before tax for the year ended to average total assets. Average total assets calculated from average total assets in monthly basis during the year ended
- 5) ROE (Return on Equity) calculated pursuant to BI regulations is ratio of income after tax for the year ended to average equity in same year. Average equity is calculated from average total main capital (tier 1) in monthly basis during the year ended
- 6) BOPO (Operating Expenses to Operating Income) Ratio is total operating expenses (based on calculation formula from Bank Indonesia, including interest expenses) to total operating income ratio for the year ended
- 7) NIM (Net Interest Margin) ratio calculated pursuant to BI regulations is ratio from net interest income for each year ended to average total earning assets of the year ended
- 8) Net NPL (Non-Performing Loan) Ratio is ratio from total Non-Performing Loan credit and Sharia financing/ receivables net after allowance for impairment losses, to total Sharia credit and financing for the year ended
- 9) Gross NPL (Non-Performing Loan) Ratio is ratio of total Non-Performing Loan credit and and Sharia financing/ receivables to total Sharia credit and financing / receivables for the year ended
- 10) LDR (Loan to Deposit Ratio) ratio calculated pursuant to BI regulations is ratio of total loans to total fund of Third Party for the year ended
- 11) SRR (Minimum Statutory Reserves) is calculated as of Regulation of Bank Indonesia (PBI) No. 10/19/PBI/2008 dated 14 October 2008 regarding Statutory Reserves for Commercial Banks with Bank Indonesia in Rupiah and Foreign Currency, as of amended by Regulation of Bank Indonesia (PBI) No. 10/25/PBI/2008 dated 23 October 2008, Regulation of Bank Indonesia (PBI) No. 12/19/PBI/2010 dated 4 October 2010, Regulation of Bank Indonesia (PBI) No. 13/10/PBI/2011 dated 9 February 2011, Regulation of Bank Indonesia (PBI) No. 15/15/PBI/2013 dated 24 December 2013, Regulation of Bank Indonesia (PBI) No. 17/21/PBI/2015 dated 26 November 2015, Regulation of Bank Indonesia (PBI) No. 18/3/PBI/2016 dated 10 March 2016 and latest thereof Regulation of Bank Indonesia (PBI) No. 19/6/PBI/2017 dated 17 April 2017
- 12) PDN (Net Open Position) is calculated in accordance with Regulation of Bank Indonesia (PBI) No. 12/10/PBI/2010 dated 1 July 2010 and amendment thereof No. 17/5/PBI/2015 dated 29 May 2015

FINANCIAL RATIO IN CREDIT OR OTHER LIABILITIES AGREEMENTS AND SETTLEMENT

Description	Financial Requirements	Per 30 June 2018***	Per 31 December 2017	Per 31 December 2016
Capital Adequacy Ratio (CAR)*	> 9%	20.64%	21.64%	21.36%
Gross Non-Performing Loan (NPL) **	According to Regulation of BI	3.13%	3.45%	3.96%
Rupiah Main Minimum Statutory Reserves (SRR) **	According to Regulation of BI	6.69%	6.78%	6.50%
Rate of Return on Assets (ROA)	≥ 0,6%	3.04%	2.72%	1.95%
Main Capital Ratio	≥ 6%	19.56%	20.57%	20.26%
Primary Main Capital Ratio	≥ 5%	19.56%	20.57%	20.26%

* Details of the agreed Capital Adequacy Ratio (CAR):

- China Development Bank (CDB): CAR > 9%

** Based on loan agreement with CDB

***Unaudited

INFORMATION ON LIABILITIES THAT WILL BE DUE IN THE NEXT FOLLOWING 3 (THREE) MONTHS INCLUDING SETTLEMENT

Within next following 3 (three) months as of publishing of this Supplementary Prospectus, Company and Subsidiaries have financial obligations in form of debt will be due, i.e. Shelf-Registered II Mandiri Tunas Finance Phase I 2015 of A Series with principal loan amounted to Rp 500.000.000.000 (five hundred billion Rupiah).

In fulfillment of this obligation, Company and Subsidiaries will use funds from Company's internal and issuance plan of Shelf-Registered IV Mandiri Tunas Finance Phase I 2018 with maximum target Rp 1.000.000.000.000, - (one trillion Rupiah).

BOND UNDERWRITER

Pursuant to terms and conditions set forth in Bond Underwriting Agreement, Bond Underwriter as the following stated have been approved for to conduct public offering for Shelf-Registers I Bank Mandiri Phase III 2018 amounted to Rp 3.000.000.000.000, - (three trillion Rupiah).

The above agreement constitute a complete agreement superseding all previous agreements or course of dealings regarding subject matter in the agreement and, further there will be no other agreements made by the parties which is inconsistent with the Agreement.

Composition and total portion as well as percentage of the underwriting from Bond Underwriter under a full commitment scheme, are:

No.	Name	Total (Rp)	(%)
1	PT Bahana Sekuritas (Affiliated)	261,000,000,000	8.70
2	PT BCA Sekuritas	700,500,000,000	23.35
3	PT BNI Sekuritas (Affiliated)	425,000,000,000	14.17
4	PT Danareksa Sekuritas (Affiliated)	300,000,000,000	10.00
5	PT Mandiri Sekuritas (Affiliated)	609,000,000,000	20.30
6	PT Trimegah Sekuritas Indonesia Tbk.	704,500,000,000	23.48
Total		3.000.000.000.000	100,00

Furthermore, Bond Underwriters in Bonds Underwriting Agreement have agreed to execute their respective duties pursuant to Regulation no. IX.A.7.

SUPPORTING INSTITUTIONS AND PROFESSIONS IN PUBLIC OFFERING

Trustee : PT Bank Permata Tbk.
Legal Consultant : Melli Darsa & Co. (member of PwC global network)
Notary : Ir. Nanette Cahyanie Handari Adi Warsito, S.H.

PROCEDURE FOR BONDS SUBSCRIPTION

1. LEGAL SUBSCRIBER

Individual Indonesian and foreign Citizens wherever they are residing, and Indonesian or foreign business entities or institutions wherever being entitled to subscribe Bond in accordance with the local jurisdiction's provisions.

2. APPLICATION FOR BONDS SUBSCRIPTION

Bonds subscription must be submitted using Bond Subscription Form (FPPO) printed for this purposes and the order submitted will be non-cancelable. Bonds subscription other than foregoing provisions will not be considered.

3. MINIMUM SUBSCRIPTION NUMBER OF BONDS

Bond subscription must be made at minimum amount of Rp. 5.000.000, - (five million Rupiah) and/ or multiples thereof

4. TRANSFER UNITS

SaBond Transfer Unit is Rp1, - (one Rupiah) as set forth in Bond Trustee Agreement

5. BONDS PUBLIC OFFERING PERIOD

Bonds Public Offering Period will commence from 17 September 2018 at 09:00 am and closed on 18 September 2018 at 16:00 pm

6. PLACE FOR SUBMISSION OF BONDS SUBSCRIPTION

Subscriber must submit Bond Subscription Form (FPPO) during general business hours, to the appointed Bond Underwriters as specified in Chapter XI of Supplementary Prospectus at place where Subscriber receiving Supplementary Prospectus and Bond Subscription Form (FPPO).

7. RECEIPT OF BONDS SUBSCRIPTION ORDER

Bond Underwriters accepting request for subscription of Bonds will return to Buyer 1 (one) copy of the signed Bond Subscription Form (FPPO) as a receipt for submission of Bond subscription order. Receipt of Bonds Subscription not constitute guarantee of fulfillment of subscription.

8. ALLOTMENT OF BONDS

In case of oversubscription, allotment will made pursuant to Regulation IX.A.7. Allotment date is September 19 2018.

Pursuant to POJK No. 36/POJK.04/2014 on Continued public offering of debt Securities And/ or Sukuk Underwriter or Company will submit Public Offering Report to Financial Services Authority (FSA) within the latest of 5 (five) business days after Allotment Date.

Allotment Manager, in this case PT Trimegah Sekuritas Indonesia Tbk, will submit Accountant Examination Report to Financial Services Authority (FSA) regarding fairness of implementation of allotment subject to regulation No. VIII.G.12 Regarding Guidelines for Examination by Accountant for Subscription and Allotment of Shares and Distribution of Shares Bonus and Regulation No. IX.A.7 regarding Subscription and Allotment of Securities in Public Offering within the latest of 30 (thirty) days upon expiration of public offering period pursuant to Regulation No. IX.A.2.

In case of oversubscription of securities by more than one order form for each Public Offering, directly or indirectly, for the said allotment, Allotment Manager may only accept one Securities subscription form firstly submitted by the relevant subscriber.

9. PAYMENT FOR BONDS SUBSCRIPTION

After receiving notification of Bond allotment result, Subscriber should immediately make payment in cash or transfer to Bond Underwriter of the subscription place. Funds must be effective on accounts of Bonds Underwriters within the latest of 20 September 2018 (in good funds) to the following account:

PT Bahana Sekuritas
Bank Mandiri
Acc.No: 102-0009911550
Branch: Gedung Energy
In the name of: PT Bahana Sekuritas

PT BCA Sekuritas
Bank Mandiri
Acc.No : 104-0004869405
Branch: BEJ
In the name of: PT BCA Sekuritas

PT BNI Sekuritas
Bank Mandiri
Acc.No : 1040099001575
Branch : BEJ
In the name of: PT BNI Sekuritas

PT Danareksa Sekuritas
Bank Mandiri
Acc.No.: 103-0006607739
Branch: Sabang, Jakarta
In the name of: PT Danareksa Sekuritas

PT Mandiri Sekuritas
Bank Mandiri
Acc.No.: 102-0005566028
Branch: Sudirman
In the name of: PT Mandiri Sekuritas

PT Trimegah Sekuritas Indonesia Tbk.
Bank Mandiri
Acc.No.: 104.000.408.555.6
Branch: Bursa Efek Indonesia
In the name of: PT. Trimegah Sekuritas Indonesia Tbk.

Bank fees or provisions or transfer fees will be charge to Subscriber. Subscription subject to cancellation upon non-fulfilment of payment period.

10. BONDS ELECTRONIC DISTRIBUTION

At issuance date, Company will issue Bonds Jumbo Certificate submitted to KSEI and instructs KSEI to credit Bonds in related Securities Account or Sub Account in accordance with data in recapitulation distribution instructions will be delivered by Underwriter.

Upon implementation such instructions, Bond distribution will be solely/ become responsibility of Bonds Underwriters and KSEI, and Company shall be exempted from all liabilities and claims as result of failure of Bond Underwriters in connection with distribution of Bonds to Underwriters.

11. REGISTRATION OF BONDS IN COLLECTIVE CUSTODY

Bonds offered by Company by Public Offering have been registered with KSEI pursuant to Bond Registration Agreement in KSEI signed between Company with KSEI, therefore the following conditions shall apply:

- Company not issue Bonds in form of certificates or script except for Bond Jumbo Certificate issued for registration in the name of KSEI for interest of Bondholders. Bonds will be electronically administered in Collective Depository at KSEI. Bonds derived from Public Offering will then credited to Securities Account within the latest of Issuance Date on 21 September 2018.

- b. KSEI will issue Written Confirmation to Account Holder, i.e. Securities Company or Custodian Bank as proof of Bond registration in Securities Account available at KSEI, as valid proof of Bond ownership registered in Securities Account
- c. Transfer of Bond ownership will be made by entry among Securities Account available at KSEI, to be further confirmed to Account Holder.
- d. Bondholders registered in Securities Account are Bondholders entitled for payment of Bond Interest, Bond Redemption, voting in the General Meeting of Bondholders and other rights adhered to Bond.
- e. Bond Interest Payment and Bond Redemption will be made by KSEI as Paying Agent in the name of Company to Bondholders through Account Holder on Bond Interest payment schedule as well as Bond Redemption as stipulated in Bond Trustee Agreement and/or Paying Agent Agreement. Bondholders being entitled to Bond Interest to be paid in relevant Bond Interest payment period are those registered in Bondholders Register within 4 (four) Market Days prior to Bond Interest Payment Date, unless otherwise specified by KSEI or the applicable laws and regulations.
- f. Right to attend General Meeting of Bondholders will be made by Bondholders by indicating original KTUR issued by KSEI to Trustee. KSEI will freeze all Bonds held at KSEI to prevent transferring/entry of Bonds in 3 (three) Business Days prior to date of convening of General Meeting of Bondholders until expiration date of General Meeting of Bondholders as evidencing by notification from Trustee.
- g. The parties willing to subscribe Bonds should open Securities Account in Securities Company or Custodian Bank has becoming Securities Account holder at KSEI.

12. MISCELLANEOUS

Bond Lead Underwriter will reserve the right to accept or reject Bond subscription partly or in its entirety, subject to the applicable provisions

DISTRIBUTION OF SUPPLEMENTARY PROSPECTUS AND BONDS SUBSCRIPTION FORM

Supplementary Prospectus and Bonds Purchase Order Form may be obtained at the following Bonds Underwriters' offices of:

BONDS UNDERWRITERS:

PT BAHANA SEKURITAS

(Affiliated)

Graha Niaga 19th Floor
 Jl. Jenderal Sudirman Kav.58
 Jakarta 12190
 Phone: (62 21) 250 5081
 Fax: (62 21) 522 5869
 Website: www.bahana.co.id
 Email: bs_ibcm@bahana.co.id

PT BCA SEKURITAS

Menara BCA – Grand Indonesia, 41th Floor
 Jl. MH. Thamrin No. 1
 Jakarta 10310
 Phone: (62 21) 2358 7222
 Fax: (62 21) 2358 7300
 Website: www.bcasekuritas.co.id
 Email: cf@bcasekuritas.co.id

PT BNI SEKURITAS

(Affiliated)

Sudirman Plaza, Indofood Tower 16 th Floor
 Jl. Jend. Sudirman Kav. 76-78
 Jakarta 12910
 Phone: (62 21) 25543946
 Fax: (62 21) 57936934
 Website: www.bnisecurities.co.id
 Email: ibdiv@bnisecurities.co.id

PT DANAREKSA SEKURITAS

(Affiliated)

Jl. Medan Merdeka Selatan No 14
 Jakarta 10110
 Phone: (62 21) 350 9777
 Fax: (62 21) 350 1817
 Website: www.danareksa.com
 Email: callcenter@danareksa.com

PT MANDIRI SEKURITAS

(Affiliated)

Plaza Mandiri 28 th Floor
 Jl. Jend. Gatot Subroto Kav. 36-38, Jakarta 12190
 Phone: (62 21) 526 3445
 Fax: (62 21) 527 5701
 Website: www.mandirisekuritas.co.id
 Email: corporate.communication@mandirisek.co.id

PT TRIMEGAH SEKURITAS INDONESIA TBK

Gedung Artha Graha 18&19th Floor
 Jl. Jend. Sudirman Kav 52-53
 Jakarta 12190, Indonesia
 Phone: (62 21) 2924 9088
 Fax: (62 21) 2924 9150
 Website: www.trimegah.com
 Email: fit@trimegah.com

In case of any doubt arise in English version of this Summary Supplementary Prospectus, the Indonesian version of the same shall prevail, accordingly.