

## Mandiri Global Sharia Equity Dollar (Class A)



## Equity Fund

NAV/unit USD 1,31

Reporting Date  
30-November-2023Effective Statement  
5-159/D.04/2016Effective Date  
06-April-2016Custodian Bank  
Citibank N.A., Cabang JakartaInception Date  
04-August-2016Asset Under Management  
USD 73,23 MillionCurrency  
US Dollar (USD)Pricing Frequency  
DailyMinimum Initial Investment  
USD 10.000Number of Offered Units  
2.000.000.000 (Two Billion)Management Fee  
Max. 2,50 % p.aCustodian Fee  
Max. 0,25% p.aSubscription Fee  
Max. 2,00%Redemption Fee  
Max. 2,00% (≤= 1 Tahun) 0% (> 1 Tahun)Switching Fee  
Max. 2,00%ISIN Code  
IDN000237104Bloomberg Code  
MANGSED:J

## Mutual Fund Benefits

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

## Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

## Investment Period



## Main Risk Factor



## Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

## Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.kei.co.id/>

## DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

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Jakarta 12190, Indonesia Call Center: (021) 526 3505

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 41,30 Trillion (as of 30 November 2023).

## Custodian Bank

Citibank, N.A has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

## Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

## Investment Policy\*

Equity Sharia Securities : 80% - 100%  
Fixed Income Sharia Securities and/or Money Market Sharia and/or Sharia Deposit : 0% - 20%

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities

\* Exclude Cash and equivalent

## Fund Performance



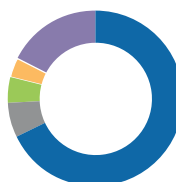
## Top Holdings

(In Alphabetical Order)

Company	Equity	Percentage
Amazon.Com Inc	Equity	5,89%
Asml Holding Nv	Equity	2,77%
Linde Plc	Equity	2,75%
Mastercard Inc-Class A	Equity	3,95%
Meta Platforms Inc-Class A	Equity	3,94%
Microsoft Corp	Equity	9,60%
Novo Nordisk A/S-B	Equity	2,92%
Nvidia Corp	Equity	4,20%
Relx Plc	Equity	3,28%
Uber Technologies Inc	Equity	2,87%

## Country Allocation

(Top 5 Countries)



- United States of America (the), 65,35%
- France, 6,27%
- United Kingdom of Great Britain and Northern Ireland (the), 4,43%
- Japan, 3,63%
- Others, 16,71%

## Performance - 30 November 2023

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDSMGSED	8,38%	1,81%	4,95%	12,29%	-12,84%	26,30%	18,62%	31,11%
Benchmark*	7,50%	0,57%	5,58%	10,85%	8,55%	47,88%	15,48%	74,77%

\* Dow Jones Islamic World Index (DJIMI)

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month (July 2022) 10,69%  
Lowest Month (January 2022) -12,68%  
This Mutual fund had a highest performance of 10,69% July 2022 and reached a lowest performance of -12,68% in January 2022.

## Market Outlook

November became the brightest month for most asset classes because major central banks halted the interest rate hike and the global economic condition is moving into the anticipated situation in general. Inflation is coming down fast. After 18 months of painful price growth, data over the autumn months across the US and Europe has been better than expected. The main driving force behind falling inflation this year has been an easing in external price pressures. Central bankers have repeatedly said the last mile, which involves taming growth in domestic goods and service prices, will be harder. However, core price inflation has recently turned a corner. Signs are increasing of dimming in economic activity in the US, Europe and the UK. That would build the case to begin cutting rates sooner than anticipated. However, it is too early to declare mission accomplished. Policymakers need to watch core inflation closely on how medium-term dynamics such as demographic change, the AI revolution and geopolitical shifts may also influence prices. We think global equity has performed well in November 2023 with the recent news from the policymakers. One uncertainty is almost departing, but the other uncertainty will soon be arriving which is how deep the global economy will be dimming. And, if there is an abrupt slowdown in the economy, equity will likely experience correction before policymakers change their monetary direction. Therefore, we think investors should be careful in investing in global equity after a huge rally in November 2023.

## Fund Bank Account

Citibank NA – Indonesia  
RD SYARIAH MANDIRI GLB SHR EQT DR  
0-810-437-502



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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

