



Mandiri Global Sharia Equity Dollar (Class A)

Equity Fund Syariah

NAV/Unit USD 1,563105

Reporting Date

30 September 2024

Effective Statement

S-159/D.04/2016

Effective Date

06 April 2016

Custodian Bank

Bank Citibank

Inception Date

04 August 2016

AUM

USD 74,89 Million

Currency

American Dollar (USD)

Pricing Frequency

Daily

Minimum Initial Investment

USD 10.000

Number of Offered Units

2.000.000.000 (Two Billion)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Maks. 2% (≤ 1 year) 0% (> 1 year)

Switching Fee

Max. 2%

ISIN Code

IDN000237104

Bloomberg Code

MANGSED:IJ

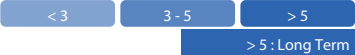
Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidator or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 45,10 Trillion (as of 30 September 2024).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities	: 80% - 100%
Fixed Income Sharia Securities and/or Money Market Sharia and/or Sharia Deposit	: 0% - 20%

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities

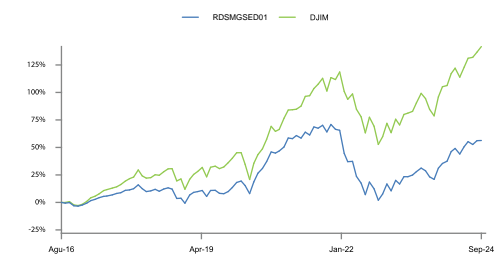
* Exclude Cash and equivalent

Portfolio Allocation*

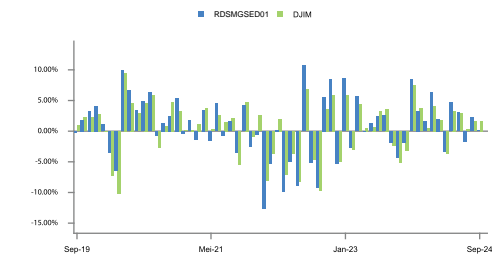
Sharia Equity	: 95,45%
Sharia Deposit	: 0,00%

*) Exclude Cash and equivalent

Fund Performance



Monthly Return



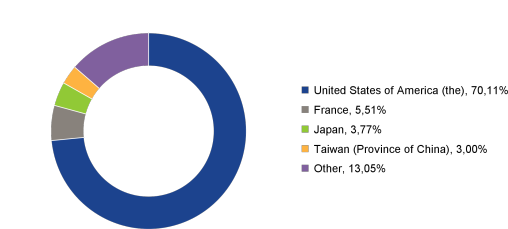
Top Holdings

(In Alphabetical Order)

Amazon.com Inc	Sharia Equity	6,23%
Apple Inc	Sharia Equity	5,88%
Linde plc	Sharia Equity	2,30%
Mastercard Inc-Class A	Sharia Equity	3,76%
Meta Platforms Inc-Class A	Sharia Equity	4,43%
Microsoft Corp	Sharia Equity	8,21%
Novo Nordisk AS B	Sharia Equity	2,56%
Nvidia Corp	Sharia Equity	7,28%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	3,00%
Uber Technologies Inc	Sharia Equity	2,52%

Country Allocation

(5 Biggest Country)



Performance - 30 September 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDSMGSED01	: 0,10%	0,68%	4,84%	26,84%	-4,75%	44,86%	15,43%	56,31%
Benchmark*	: 1,68%	3,59%	6,90%	24,14%	15,68%	64,56%	13,89%	110,55%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month	(July 2022)	10,69%
Lowest Month	(January 2022)	-12,68%

This Mutual fund had the highest performance of 10,69% in July 2022 and reached the lowest performance of -12,68% in January 2022.

Market Outlook

September was a positive month for global stock markets. The Federal Reserve cut interest rates by 50 basis points to 5,00%, a move considered beneficial for the U.S. economy. The Fed is likely front-loading the rate cuts to allow the economy to fully experience the effects of the monetary shift. Historically, large rate cuts have sometimes led to recessions, but this time it is expected that the rate reduction will help guide the slowing U.S. economy toward a soft landing rather than a recession. While the economy is decelerating, the slowdown isn't seen as alarming. Meanwhile, the People's Bank of China (PBoC) is implementing monetary stimulus to support China's economy. The central bank has introduced an RMB 800 billion (USD 114 billion) fund aimed at boosting the stock market, providing loans to asset managers, insurers, brokers, and listed companies for stock buybacks. Additionally, PBoC has introduced measures such as cuts to benchmark interest rates, mortgage rates, and down payment requirements. More central banks are stepping in with stimulus as inflation returns to normal levels. This presents a favourable environment for global stock markets to continue performing well, as monetary and fiscal policy can keep the growth momentum of their respective economies.

Fund Bank Account

Citibank N.A., Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

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PT Mandiri Manajemen Investasi

Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55
Jakarta 12190, Indonesia Call Center: (021) 526 3505



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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

