

BALANCE SHEETS
As of December 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		December 31,2008	December 31,2007	December 31,2008	December 31,2007
	ASSETS				
1.	C a s h	8,063,502	5,707,807	8,388,974	5,909,369
2.	Placements with Bank Indonesia				
	a. Current accounts with Bank Indonesia	12,526,144	27,449,153	13,354,289	28,161,059
	b. Certificates of Bank Indonesia	19,914,619	22,854,028	21,300,440	23,524,028
	c. Others	13,636,142	11,199,067	13,650,642	11,199,067
3.	Current accounts with other banks				
	a. Rupiah	996	29,999	53,039	36,067
	b. Foreign currencies	6,898,446	1,326,308	7,441,179	1,365,915
4.	Placements with other banks				
	a. Rupiah	113,099	80,000	406,556	195,100
	Allowance for possible losses on placements with other banks - / -	(1,256)	(1,608)	(1,576)	(4,880)
	b. Foreign currencies	15,803,887	4,984,627	15,734,328	5,498,357
	Allowance for possible losses on placements with other banks - / -	(469,698)	(68,678)	(472,821)	(68,707)
5.	Securities				
	a. Rupiah				
	i. Trading	-	174,631	422,825	290,761
	ii. Available for sale	-	390,333	33,482	510,654
	iii. Held to maturity	716,226	1,302,743	1,702,348	2,079,418
	Allowance for possible losses on securities - / -	(11,456)	(1,029,229)	(24,175)	(1,037,240)
	b. Foreign currencies				
	i. Trading	-	-	-	37,347
	ii. Available for sale	80,328	103,540	392,294	268,566
	iii. Held to maturity	573,964	1,479,035	817,504	1,720,276
	Allowance for possible losses on securities - / -	(19,804)	(77,233)	(19,871)	(77,257)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Bonds				
	a. Trading	43,749	835,787	43,748	972,392
	b. Available for sale	26,034,083	27,294,443	26,244,185	27,294,443
	c. Held to maturity	61,694,106	61,199,482	61,971,106	61,199,482
8.	Securities purchased with agreement to resell (reverse repo)				
	a. Rupiah	128,465	2,178,830	667,079	3,324,453
	Allowance for possible losses on securities purchased with agreement to resell - / -	(32,531)	(33,600)	(47,987)	(33,600)
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell - / -	-	-	-	-
9.	Derivative receivables	333,543	340,451	360,337	340,451
	Allowance for possible losses on derivative receivables - / -	(6,313)	(3,800)	(6,313)	(3,800)
10.	Loans				
	a. Rupiah				
	i. Related parties	215,826	233,395	119,324	235,021
	ii. Third parties	122,302,002	86,631,016	135,117,712	96,482,402
	Allowance for possible losses on loans - / -	(6,176,075)	(6,592,849)	(6,747,149)	(6,918,485)
	b. Foreign currencies				
	i. Related parties	362,069	417,684	521,939	548,057
	ii. Third parties	36,127,154	39,544,350	38,739,125	41,264,600
	Allowance for possible losses on loans - / -	(5,095,580)	(6,102,051)	(5,113,163)	(6,123,211)
11.	Acceptances receivables	3,842,367	5,023,235	3,842,367	5,023,235
	Allowance for possible losses on acceptances receivables - / -	(246,008)	(69,754)	(246,008)	(69,754)
12.	Other receivables - Trade transactions	4,651,833	2,851,248	4,671,182	2,868,274
	Allowance for possible losses on other receivables - trade transactions - / -	(1,158,049)	(839,732)	(1,158,049)	(839,732)
13.	Investments in shares of stock	2,966,690	2,607,626	159,829	198,848
	Allowance for possible losses on investments in shares of stock - / -	(1,656)	(73,943)	(1,656)	(73,943)
14.	Accrued Income	2,011,847	1,620,748	2,052,859	1,672,638
15.	Prepaid expenses	274,955	230,169	377,417	294,218
16.	Prepaid tax	3,543	4,358	9,843	7,043
17.	Deferred tax assets	6,081,870	4,080,468	6,123,919	4,096,447
18.	Premises and equipment	8,539,231	8,012,809	9,061,640	8,502,644
	Accumulated depreciation - / -	(4,124,683)	(3,651,045)	(4,460,694)	(3,971,067)
19.	Abandoned properties	253,370	304,845	253,603	304,845
	Provision for possible losses on abandoned properties - / -	(38,005)	(46,110)	(38,040)	(46,110)
20.	Leased assets	3,267	-	3,267	-
	Accumulated depreciation for leased assets - / -	(653)	-	(653)	-
21.	Repossessed assets	158,922	158,922	186,175	186,953
	Provision for possible losses on repossessed assets - / -	(23,838)	(23,838)	(48,365)	(23,838)
22.	Other assets	1,453,625	1,398,203	2,600,642	2,764,784
	TOTAL ASSETS	338,404,265	303,435,870	358,438,678	319,085,590

BALANCE SHEETS
As of December 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		December 31,2008	December 31,2007	December 31,2008	December 31,2007
	LIABILITIES AND SHAREHOLDERS' EQUITY				
1	Demand deposits				
	a. Rupiah	51,814,577	50,425,720	53,265,848	52,048,475
	b. Foreign currencies	15,093,172	9,779,043	15,820,840	10,257,733
2	Liabilities immediately payable	824,961	1,003,590	895,440	1,049,493
3	Savings deposits	89,610,718	86,239,443	94,954,012	90,063,557
4	Time deposits				
	a. Rupiah				
	i. Related parties	349,663	229,030	305,804	168,342
	ii. Third parties	95,343,572	73,196,415	102,927,465	78,367,422
	b. Foreign currencies				
	i. Related parties	31,639	29,048	8,105	12,967
	ii. Third parties	21,322,480	15,903,694	21,829,978	16,436,527
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	5,776,330	4,118,104	7,718,114	5,410,341
7	Securities sold with repo agreements to repurchase	885,478	2,507,123	981,893	2,914,343
8	Derivative payable	150,644	33,279	160,678	34,348
9	Acceptances payable	3,842,367	5,023,235	3,842,367	5,023,235
10	Securities issued				
	a. Rupiah	779,203	957,671	1,016,603	1,332,671
	b. Foreign currencies	-	2,811,989	-	2,717,893
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	240,000	280,000	240,000	280,000
	- Third parties	433,386	724,015	1,166,311	1,344,015
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	7,965,197	7,721,046	7,965,197	7,721,046
12	Estimated losses on commitments and contingencies	313,889	467,979	316,401	469,508
13	Obligation under capital lease	2,248	-	2,248	-
14	Accrued expenses	641,750	460,206	746,808	540,608
15	Taxes payable	2,865,154	1,022,689	2,898,858	1,083,682
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	6,767,318	8,355,544	7,997,120	9,624,031
18	Subordinated loans				
	- Related parties	-	-	-	-
	- Third parties	2,836,650	2,903,275	2,836,650	2,935,275
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	-	-	-
20	Minority interests	-	-	28,069	6,346
21	Shareholders' Equity				
	a. Share capital	10,452,824	10,374,776	10,452,824	10,374,776
	b. Additional paid-in capital/agio	6,809,056	6,570,959	6,809,056	6,570,959
	c. Share options	54,465	107,320	54,465	107,320
	d. Funds for paid-up capital	-	127,593	-	127,593
	e. Differences arising from translation of foreign currency financial statements	239,625	113,447	239,625	113,447
	f. Premises and equipment revaluation increment	-	3,046,936	-	3,046,936
	g. Unrealized gains/(losses) on available for sale securities and Government Bonds net of deferred tax	(170,310)	(3,568)	(170,310)	(3,568)
	h. Difference arising from equity transactions of subsidiaries	(50,935)	1,432	(50,935)	1,432
	i. Retained earnings *)	13,179,144	8,904,837	13,179,144	8,904,837
	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	338,404,265	303,435,870	358,438,678	319,085,590

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

STATEMENTS OF PROFIT AND LOSS
For the periods from January 1 to December 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		December 31,2008	December 31,2007	December 31,2008	December 31,2007
INCOME AND EXPENSES FROM OPERATIONS					
1.	Interest Income				
1.1.	Interest income				
a.	Rupiah	21,620,046	18,486,167	23,608,545	19,868,734
b.	Foreign currencies	2,670,198	3,192,654	2,887,942	3,364,015
1.2.	Fees and commissions on loan facilities				
a.	Rupiah	686,889	547,999	689,388	547,999
b.	Foreign currencies	107,490	106,291	150,362	147,801
	TOTAL INTEREST INCOME	25,084,623	22,333,111	27,336,237	23,928,549
2.	Interest expenses				
2.1.	Interest expenses				
a.	Rupiah	9,619,140	9,026,275	10,542,836	9,617,389
b.	Foreign currencies	1,402,625	1,419,851	1,508,801	1,496,482
2.2.	Fees and commissions	-	-	-	28,757
	TOTAL INTEREST EXPENSE	11,021,765	10,446,126	12,051,637	11,142,628
	NET INTEREST INCOME	14,062,858	11,886,985	15,284,600	12,785,921
3.	Other operating income				
3.1.	Other fees and commissions	2,946,122	2,093,160	3,423,247	2,447,476
3.2.	Foreign exchange gain *)	766,995	300,913	789,350	313,845
3.3. a.	Gain from sale of securities and Government Bonds **)	-	157,474	-	228,498
b.	Gain from increase in value of securities and Government Bonds **)	3,602	-	1,486	-
3.4.	Others	617,744	688,921	440,410	401,269
	TOTAL OTHER OPERATING INCOME	4,334,463	3,240,468	4,654,493	3,391,088
4.	Provision / (reversal) for possible losses on earning assets	2,661,993	1,867,235	2,986,361	2,113,994
5.	Provision / (reversal) of estimated losses on commitments and contingencies	(222,189)	(61,307)	(221,393)	(61,409)
6.	Provision / (reversal) for possible losses on others	(194,439)	(313,015)	(170,139)	(313,015)
7.	Other operating expenses				
7.1.	General and administrative expenses	2,905,822	2,690,303	3,346,924	3,001,948
7.2.	Salaries and employee benefits	4,095,663	3,658,450	4,563,768	4,028,959
7.3. a.	Losses from sale of securities and Government Bonds **)	55,217	-	54,061	-
b.	Losses from decline in value of securities and Government Bonds **)	-	12,848	-	14,061
7.4.	Foreign exchange losses *)	-	-	-	-
7.5.	Promotion expenses	461,888	383,202	514,760	419,835
7.6.	Others	880,526	714,026	954,309	759,719
	TOTAL OTHER OPERATING EXPENSES	8,399,116	7,458,829	9,433,822	8,224,522
	PROFIT FROM OPERATIONS	7,752,840	6,175,711	7,910,442	6,212,917
NON-OPERATING INCOME AND EXPENSES					
8.	Non-operating income	180,367	27,969	215,613	128,679
9.	Non-operating expenses	5,891	4,822	57,495	8,213
	NON OPERATING INCOME/(EXPENSES) - NET	174,476	23,147	158,118	120,466
10.	Extraordinary income (expenses)	-	-	-	-
11.	PROFIT BEFORE INCOME TAX	7,927,316	6,198,858	8,068,560	6,333,383
12.	Estimated income tax expense - / -				
-	Current	4,551,185	2,552,750	4,711,894	2,686,154
-	Deferred	(1,936,690)	(700,116)	(1,958,650)	(700,262)
	13. PROFIT BEFORE MINORITY INTERESTS	5,312,821	4,346,224	5,315,316	4,347,491
14.	Minority interests	-	-	(2,495)	(1,267)
15.	Retained earnings beginning of the year ***)	11,951,773	6,113,090	11,951,773	6,113,090
16. a.	Dividend	(3,911,601)	(1,452,843)	(3,911,601)	(1,452,843)
b.	Others	(173,849)	(101,634)	(173,849)	(101,634)
	17. RETAINED EARNINGS ENDING OF THE PERIOD	13,179,144	8,904,837	13,179,144	8,904,837
	18. EARNINGS PER SHARE (full amount)				
-	Basic	-	-	254.50	209.78
-	Dilluted	-	-	253.84	208.32

*) Presented as a net of gains (losses) from foreign exchange transactions.

***) Presented as a net of gains (losses) from increase /(decrease) in value of Securities and Government Bonds.

***) As of December 31, 2008, retained earnings beginning of the year includes reclassified premises and equipment revaluation increment amounting to Rp 3,046,936 in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		December 31,2008	December 31,2007	December 31,2008	December 31,2007
	COMMITMENTS				
	Commitment Receivables				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	Total Commitment Receivables	-	-	-	-
	Commitment Payables				
1.	Unused loan facilities granted				
	a. Rupiah	25,280,352	20,143,384	26,081,062	20,446,538
	b. Foreign currencies	1,850,983	4,949,851	1,850,983	4,949,851
2.	Outstanding irrevocable letters of credit	5,348,988	7,223,857	5,450,602	7,425,994
3.	Others	-	-	-	-
	Total Commitment Payables	32,480,323	32,317,092	33,382,647	32,822,383
	COMMITMENTS - NET	(32,480,323)	(32,317,092)	(33,382,647)	(32,822,383)
	CONTINGENCIES				
	Contingent Receivables				
1.	Guarantees received				
	a. Rupiah	248,909	125,244	248,909	125,244
	b. Foreign currencies	2,646,499	2,003,751	2,649,441	2,006,286
2.	Unrecognized interest income				
	a. Rupiah	2,296,756	3,053,387	2,330,940	3,072,165
	b. Foreign currencies	2,739,044	3,186,689	2,739,651	3,187,212
3.	Others	32,730	32,728	33,610	32,728
	Total Contingent Receivables	7,963,938	8,401,799	8,002,551	8,423,635
	Contingent Payables				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	8,630,101	6,782,971	8,749,953	6,891,641
	- Foreign currencies	10,717,532	8,037,545	10,795,507	8,093,783
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	120,666	30,873	120,666	30,873
	Total Contingent Payables	19,468,299	14,851,389	19,666,126	15,016,297
	CONTINGENCIES - NET	(11,504,361)	(6,449,590)	(11,663,575)	(6,592,662)

MANAGEMENT OF THE BANK AS OF DECEMBER 31, 2008	SHAREHOLDER AS OF DECEMBER 31, 2008
<p>Board of Commissioners</p> <ul style="list-style-type: none"> - President Commissioner - (concurrently Independent Commissioner) - Deputy President Commissioner - Commissioner - Independent Commissioner - Independent Commissioner - Independent Commissioner <p>Board of Directors</p> <ul style="list-style-type: none"> - President Director - Deputy President Director - Director - Director - Director - Director - Director - Director - Director - Director 	<p>Republic of Indonesia : 66.97% (Ultimate Shareholders)</p> <p>Public : 33.03%</p> <p>: Edwin Gerungan : Muchayat : Mahmuddin Yasin *) : Soedarjono : Pradjoto : Gunarni Soeworo</p> <p>: Agus Martowardojo : I Wayan Agus Mertayasa : Zulkifli Zaini : Sasmita : Abdul Rachman : Sentot A. Sentausa : Bambang Setiawan **) : Riswinandi : Thomas Arifin : Budi Gunadi Sadikin : Ogi Prastomyono ***)</p>

*) Since closing of Annual Shareholder's Meeting dated May 29, 2008

**) As Compliance Director up to December 17, 2008

***) Effective as Compliance Director as of December 17, 2008

- 1) The above financial information as of and for the year ended December 31, 2008 and 2007 are derived from the consolidated financial statements that have been audited by Public Accounting Firm Purwanto, Sarwoko & Sandjaja, a member of Ernst & Young Global (for the year 2008 Partner In-charges is Benyanto Suherman and for the year 2007 was Drs Soemarso S. Rahardjo ME) with unqualified opinion in their report dated February 24, 2009 and March 4, 2008, respectively. As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.
- 2) The above financial information is presented in accordance with the following regulations :
 - a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005.
 - b) Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", as amended by Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005.
 - c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding "Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA)".
 - d) Bank Indonesia's Letter No. 5/559/DPNP/DPNP dated December 24, 2003 regarding Bank's Published Financial Statements
 - e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements".
- 3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia's Regulation No. 7/2/PBI/2005 and Bank Indonesia's Regulation No. 9/6/PBI/2007 dated March 30, 2007 regarding Second Amendment of Bank Indonesia's Regulator No. 7/2/PBI/2005.
- 4) For comparative purposes, certain accounts in the financial information as of and for the year ended December 31, 2007 have been reclassified to conform with the presentation of accounts in the financial information as of and for the year ended December 31, 2008.
- 5) Allowance for Possible Losses on Loans included Allowance for Loan Restructuring amounting to Rp 1,270,261 million as of December 31, 2008.
- 6) As of December 31, 2008, premises and equipment revaluation increment amounting to Rp 3,046,936 has been reclassified to consolidated retained earnings, therefore premises and equipment revaluation increment become nil
- 7) The reclassification is in accordance with PSAK No. 16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008. Consolidated Financial Statements as of December 31, 2008 include the accounts of subsidiary, Bank Sinar Harapan Bali, which has been taken over effective May 3, 2008, while those of December 31, 2007 exclude the accounts of subsidiary Bank Sinar Harapan Bali.
- 8) Exchange rate of 1 US Dollar as of December 31, 2008 and 2007 were Rp 10,900.00 and Rp 9,393.00 respectively.
- 9) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.

ASSETS' QUALITY AND OTHER INFORMATION

As of December 31, 2008 and 2007

(In Millions of Rupiah)

No	DESCRIPTION	BANK											
		December 31, 2008					December 31, 2007						
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL
I	RELATED PARTIES												
A	EARNING ASSETS												
1.	Placement with other banks	166,313	-	-	-	-	166,313	167,092	-	-	-	-	167,092
2.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
3.	Loan to related parties	577,895	-	-	-	-	577,895	651,079	-	-	-	-	651,079
a.	Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
b.	Property loans	1,826	-	-	-	-	1,826	677	-	-	-	-	677
i.	Restructured	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Unrestructured	1,826	-	-	-	-	1,826	-	-	-	-	-	-
c.	Other restructured loans	85,515	-	-	-	-	85,515	219,515	-	-	-	-	219,515
d.	Others	490,554	-	-	-	-	490,554	430,887	-	-	-	-	430,887
4.	Investment in shares of stock to related parties	2,966,690	-	-	-	-	2,966,690	2,535,001	-	-	-	-	2,535,001
a.	In bank financial institutions	1,995,359	-	-	-	-	1,995,359	1,436,733	-	-	-	-	1,436,733
b.	In non bank financial institutions	793,227	-	-	-	-	793,227	910,346	-	-	-	-	910,346
c.	Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
d.	Others	178,104	-	-	-	-	178,104	187,922	-	-	-	-	187,922
5.	Other receivables to related parties	128,465	-	-	-	-	128,465	-	-	-	-	-	-
6.	Commitments and contingencies to related parties	5,274	-	-	-	-	5,274	5,803	-	-	-	-	5,803
B	NON EARNING ASSETS												
1.	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2.	Reposessed assets	-	-	-	-	-	-	-	-	-	-	-	-
3.	Interbranch and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1.	Placement with other banks	36,047,154	-	-	-	239,103	36,286,257	17,452,909	-	-	-	-	17,452,909
2.	Securities (issued by Bank Indonesia and third parties) *)	109,051,611	-	-	-	5,464	109,057,075	114,555,599	-	7,403	-	1,071,020	115,634,022
3.	Loan to third parties	134,485,879	15,412,247	975,732	492,389	7,062,909	158,429,156	99,702,900	15,148,227	1,252,029	285,999	9,786,211	126,175,366
a.	Small scale business credit (KUK)	3,242,110	733,349	28,264	29,723	189,845	4,223,291	3,078,985	809,429	43,782	38,322	231,158	4,201,676
b.	Property loans	10,158,054	2,411,581	40,742	40,875	363,539	13,014,791	7,792,653	1,948,004	44,345	47,003	1,071,531	10,903,536
i.	Restructured	162,701	814,505	12	12	3,383	980,601	247,889	663,963	5,089	-	28,162	945,103
ii.	Unrestructured	9,995,353	1,597,076	40,730	40,875	360,156	12,034,190	7,544,764	1,284,041	39,256	47,003	1,043,369	9,958,433
c.	Other restructured loans	4,621,420	7,503,847	694,099	279,440	1,986,817	15,085,623	5,001,201	8,550,533	979,789	102,728	4,311,721	18,945,972
d.	Others	116,464,295	4,763,470	212,627	142,351	4,522,708	126,105,451	83,830,061	3,840,261	184,113	97,946	4,171,801	92,124,182
4.	Investment in shares of stock of third parties	-	-	-	-	-	-	-	-	-	-	-	-
a.	In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
b.	In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
c.	Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
d.	Others	-	-	-	-	-	-	-	-	-	-	-	-
5.	Other receivables from third parties	6,816,632	681,540	29,783	24,933	1,299,788	8,827,743	8,678,182	909,725	6,941	-	798,916	10,393,764
6.	Commitments and contingencies to third parties	24,262,714	370,863	-	-	32,837	24,691,347	21,258,626	709,154	6,783	-	64,007	22,038,570
B.	NON EARNING ASSETS												
1.	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2.	Reposessed assets	-	-	-	-	-	-	-	-	-	-	-	-
3.	Interbranch and suspense account	1,538,730	-	-	-	432,154	1,970,884	1,314,006	-	-	-	-	1,589,922
TOTAL		316,047,357	16,464,650	1,417,807	517,322	9,072,255	343,519,391	266,321,197	16,767,106	1,736,923	285,999	12,119,751	297,230,976
1.	Required allowance for possible losses on earning assets	2,005,844	2,828,418	214,259	374,813	7,618,010	13,041,344	1,510,029	1,612,656	152,675	145,423	11,318,044	14,738,827
b.	Required allowance for possible losses on non earning assets	-	-	61,844	-	432,154	493,988	-	-	69,565	-	326,972	396,537
Total	Required allowance for possible losses on assets **)	2,005,844	2,828,418	276,103	374,813	8,050,164	13,535,342	1,510,029	1,612,656	222,240	145,423	11,645,016	15,135,364
2.	Established allowance for possible losses on earning assets	2,077,116	2,828,725	294,025	439,374	7,893,075	13,532,315	1,698,359	1,928,961	156,460	147,505	11,429,171	15,360,456
b.	Established allowance for possible losses on non earning assets	-	-	61,844	-	553,170	615,014	-	-	69,948	-	542,690	612,638
Total	Established allowance for possible losses on assets	2,077,116	2,828,725	355,869	439,374	8,446,245	14,147,329	1,698,359	1,928,961	226,408	147,505	11,971,861	15,973,094
3.	Value of bank's assets pledge as collateral :												
a.	To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
b.	To others	-	-	-	-	-	-	-	-	-	-	-	-
4.	Percentage of small scale business credit to total loans	-	-	-	-	2.66%	-	-	-	-	-	-	3.31%
5.	Percentage of small scale business credit debtors to total debtors	-	-	-	-	18.09%	-	-	-	-	-	-	23.94%
6.	Percentage of UMKM to total loans	-	-	-	-	14.59%	-	-	-	-	-	-	15.85%
7.	Percentage of UMKM debtors to total debtors	-	-	-	-	53.01%	-	-	-	-	-	-	44.09%

*) Include Government Bonds.

**) The Calculation of allowance for possible losses on earning assets should be provided on the principal after deducting by collaterals. No allowance for possible losses is required for certificates of Bank Indonesia, placements with Bank Indonesia and Government Bond.

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS

As of December 31, 2008

(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivables & Payables		Contract Value Netting Agreement
		Hedging	Others	Receivables	Payables	
A. Exchange Rate Related						
1	Spot	-	(1,624)	-	-	-
2	Forward	-	764,014	63,097	30,404	-
3	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	-	6,339,472	239,013	110,675	-
6	Other	-	-	-	-	-
B. Interest Rate Related						
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	40,998	31,433	9,565	-
5	Other	-	-	-	-	-
C. Other						
		-	-	-	-	-
TOTAL				333,543	150,644	

CALCULATION OF CAR
As of December 31, 2008 and 2007
(In Millions of Rupiah)

NO	DESCRIPTION	BANK	
		December 31, 2008	December 31, 2007
I. COMPONENTS			
A. CORE CAPITAL		22,182,866	23,194,122
1. Paid-Up Capital		10,452,824	10,374,776
2. Disclosed Reserves			
a. Agio		6,809,056	6,570,959
b. Disagio (-/-)		-	-
c. Shares Option		-	107,320
d. Donated Capital / Additional Paid-In Capital		-	-
e. General and Appropriated Reserves		2,633,421	2,611,690
f. Previous years profit after tax		370,854	1,465,356
g. Previous years losses (-/-)		-	-
h. Current year profit after tax (50%)		1,677,086	1,822,981
i. Current year losses (-/-)		-	-
j. Differences Arising from Translation of Financial Statements in Foreign Currencies			
1) Positive Adjustment		239,625	113,447
2) Negative Adjustment (-/-)		-	-
k. Funds for Paid-Up Capital		-	127,593
l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)		-	-
3. Goodwill (-/-)		-	-
4. Differences arising from assets and liabilities valuation due to Quasi Reorganization		-	-
B. Supplemental Capital (Max 100% of core capital)		7,960,702	7,624,716
1. Reserve for Premises and Equipment Revaluation		3,046,936	3,046,936
2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization		-	-
3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)		2,077,116	1,674,505
4. Loan Capital		-	-
5. Subordinated Loans (max 50% of core capital)		2,836,650	2,903,275
6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)		-	-
C. ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT		-	-
D. ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK		-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)		30,143,568	30,818,838
III. TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)		30,143,568	30,818,838
IV. INVESTMENTS IN SHARES OF STOCK (-/-)		(2,966,634)	(2,535,000)
V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)		27,176,934	28,283,838
VI. TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)		27,176,934	28,283,838
VII. CREDIT RISK-WEIGHTED ASSETS		172,833,315	133,960,413
VIII. MARKET RISK-WEIGHTED ASSETS		699,652	2,355,524
IX. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)		15.72%	21.11%
X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))		15.66%	20.75%
XI. EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))		0.00%	0.00%
XII. REQUIRED MINIMUM CAPITAL ADEQUACY RATIO		8%	8%

LOANS PURCHASED FROM IBRA
January 1, 2008 to December 31, 2008
(In millions of Rupiah)

(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

a. Summary of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Loan principal / outstanding balance as of December 31, 2008	289,292
2.	Amount of loans purchased from January 1, 2002 - December 31, 2008	5,579,541
3.	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	1,334
4.	Allowance for possible loan losses as of December 31, 2008	2,702
5.	Interest income and other income related to loans purchased from IBRA from January 1, 2008 - December 31, 2008	35,840

b. Summary of movement of loans purchased from IBRA

NO	DESCRIPTION	Amount
1.	Beginning balance	495,599
2.	Foreign currency translation	37,132
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(243,439)
5.	Loan written-off during the period	-
6.	Ending balance	289,292

c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

d. Summary of movement of deferred income derived from the difference between loan principal and purchase price

NO	DESCRIPTION	Amount
1.	Beginning balance	23,472
2.	Foreign currency translation	184
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	(22,322)
6.	Ending balance	1,334

e. Loan covered by new credit agreements

289,292

f. Additional facility extended to debtors under loan purchased from IBRA

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FINANCIAL RATIOS
As of December 31, 2008 and 2007

NO	KEY RATIOS	BANK	
		December 31, 2008	December 31, 2007
I.	Capital		
	1. CAR by considering credit risk	15.72%	21.11%
	2. CAR by considering credit risk and market risk	15.66%	20.75%
	3. Premises and equipment to capital	31.43%	28.33%
II.	Earning Assets		
	1. Non-performing earning assets	2.98%	4.52%
	2. Allowance for possible losses on earning assets	3.97%	5.20%
	3. Compliance for allowance for possible losses on earning assets	103.76%	104.22%
	4. Compliance for allowance for possible losses on non earning assets	124.50%	154.50%
	5. Gross NPL	4.69%	7.33%
	6. Net NPL	0.97%	1.32%
III.	Rentability		
	1. ROA	2.69%	2.40%
	2. ROE	22.74%	19.07%
	3. NIM	5.48%	5.20%
	4. Operating Expenses to Operating Income *)	73.65%	75.85%
IV.	Liquidity		
	LDR	56.89%	52.02%
V.	Compliance		
	1. a. Percentage violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of lending in excess of the Legal Lending Limit		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. Reserve requirement (Rupiah)	5.47%	14.00%
	3. Net Open Position **)	9.89%	5.56%
	4. Net Open Position on Balance Sheet	3.38%	1.33%

*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

**) Net Open Position calculation includes balance sheet and off-balance sheet accounts.